BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

MAY 2025

Board of Education Regular Meeting

June 9, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending May 31, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The next tax settlement is expected in August. State reimbursement of Rollback & Homestead is expected in September.

2. Interest Income - - - - - - - The monthly interest revenue was $32,280. BCS is averaging $36,944 per month in interest earnings. Interest income is up $134,322 from FY24.

3. State Foundation - - - - - - The monthly foundation revenue was $1,241,025. Foundation revenues are running $120,743 less than last year.

4. Total Revenues - - - - - - - - Total revenues are $26,780,694. This is $244,794 more than the amount received through the first eleven months of the 2024 fiscal year. 95.9% of the estimated FY25 revenue of $27,939,590 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY25 payroll expenses through May 2025 are averaging $637,882 per pay for 23 pays, which is $12,991 average per pay more than through May of FY24 and $63,011 more than the total estimated amount through May.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $223,269 more than last year, but $76,540 less than the total estimated amount through May.

3. Non-Salary Items - - - - - - Non-salary items are running $360,097 more than last year, and $165,304 more than the total estimated amount through May.

4. Total Expenditures - - - - - Total expenditures for FY25 are $25,657,788 or 92.5% of anticipated expenditures of $27,743,643.

II. OTHER FUNDS

1. The food service fund is showing a balance of $636,014 at the end of May. This is up $30,875 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,138,916 at the end of May. This is down $151,285 from the previous month.

III. OTHER ITEMS

1. Treasurer's Office - The Treasurer's Office is preparing for the Fiscal Year End process. This is an extremely busy time of year for our staff.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
May 31, 2025

TOTAL BOOK BALANCE		$ 15,335,184.32
Outstanding Checks		
MBC - General Account	$ 97,927.67	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 97,927.67
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 4,422,650.26	
MBC - General Account - Insured Cash Sweep	$ 3,944,639.05	
MBC - Self-Insurance - Money Market	$ 1,513,907.27	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,114,819.48	
Star Ohio	$ 825,274.44	
RedTree Investments - General Account	$ 3,195,115.61	
Total Investments		$ 15,016,406.11
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ -885.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ -885.00
TOTAL DEPOSITORY BALANCE		$ 415,760.88

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 215,760.88	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 415,760.88

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
May 31, 2025

	MAY 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	9,290,295	8,847,373	442,922	7,368,928	7,368,928	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	9,657,021	9,650,908	6,113
PUPP Tax	0	0	0	991,744	983,849	7,895
Investments	32,280	26,700	5,580	406,388	293,700	112,688
Borrowing	0	0	0	0	0	0
Other Local	112,951	53,659	59,292	675,252	590,246	85,006
State Foundation	1,241,025	1,255,582	-14,557	13,835,597	13,811,403	24,194
Rollback/Homestead	494,034	492,878	1,156	976,828	972,543	4,285
Other State	0	0	0	148,299	150,000	-1,701
Other Federal	8,286	14,000	-5,714	88,815	137,000	-48,185
Non-operating	0	0	0	750	0	750
Total Receipts	1,888,576	1,842,819	45,757	26,780,694	26,589,649	191,045
Total Resources	11,178,871	10,690,192	488,679	34,149,622	33,958,577	191,045
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,437,082	1,270,285	166,797	14,671,294	14,608,283	63,011
Fringes	608,570	600,839	7,731	6,532,688	6,609,228	-76,540
Purchased Services	343,636	273,770	69,866	3,250,889	3,011,473	239,416
Supplies	81,350	48,557	32,793	527,814	534,125	-6,311
Equipment	212,524	32,654	179,870	324,938	359,193	-34,255
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	3,875	11,523	-7,648	350,165	383,711	-33,546
Total Expenditures	2,687,037	2,237,628	449,409	25,657,788	25,506,013	151,775
Ending Balance	8,491,834	8,452,564	39,270	8,491,834	8,452,564	39,270

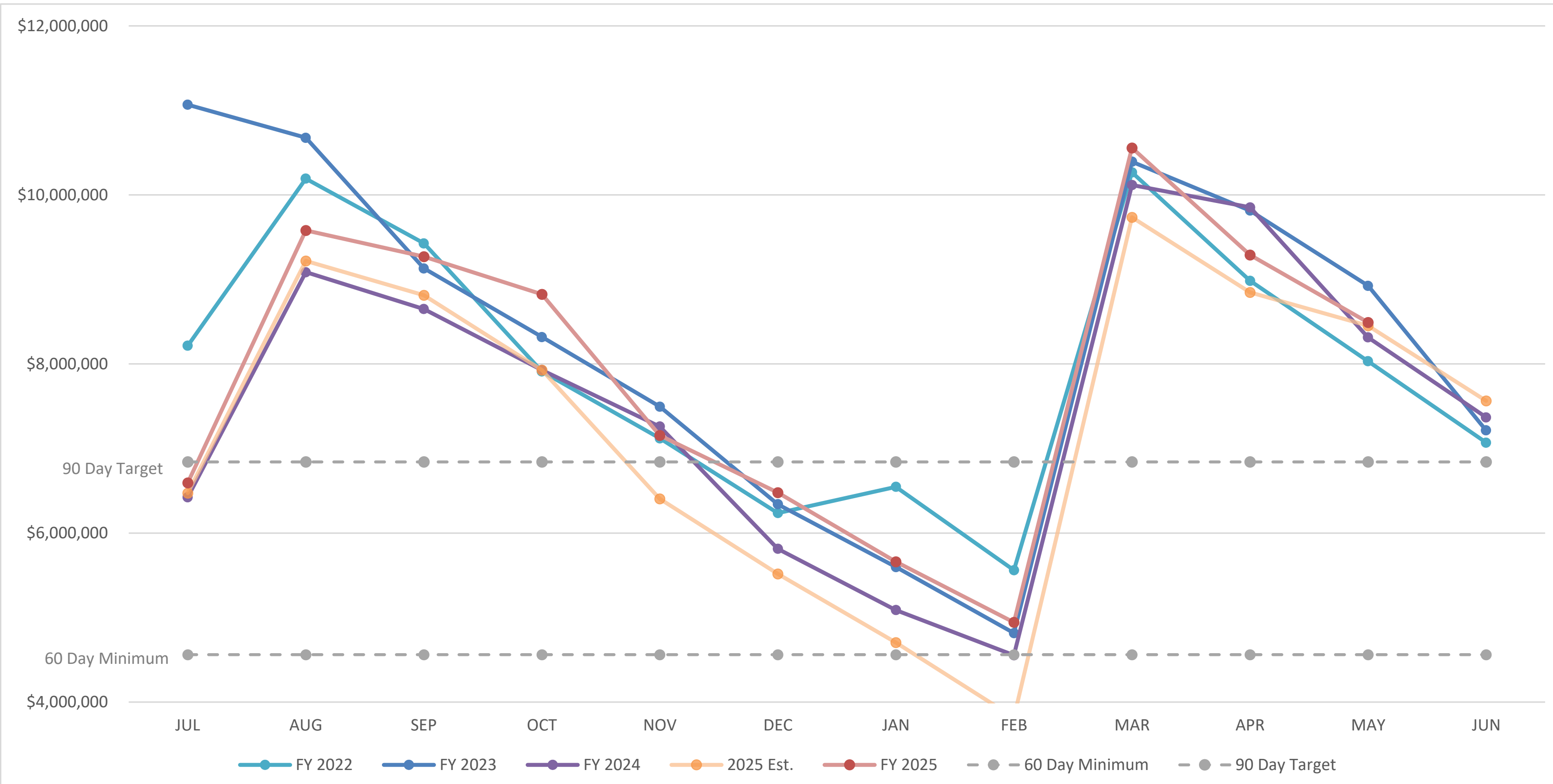
At our district's current rate of cash flow, it is estimated the current fiscal year will end in surplus spending of: **235,219**

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year

May 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
2025 Est.	$ 6,471,231	$ 9,220,677	$ 8,813,655	$ 7,926,968	$ 6,405,138	$ 5,517,451	$ 4,704,764	$ 3,817,077	$ 9,735,060	$ 8,847,373	$ 8,452,564	$ 7,564,877
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	

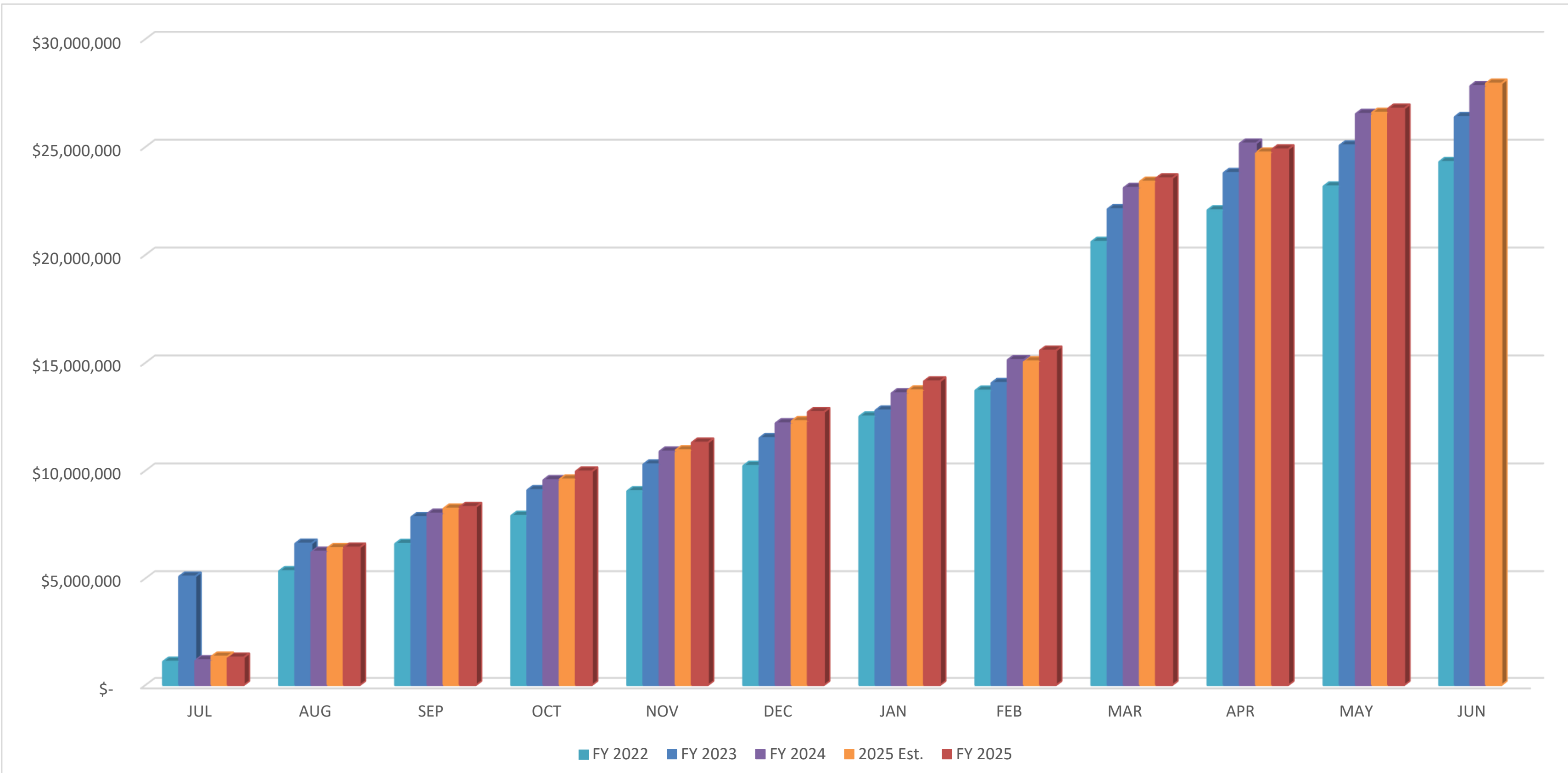


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

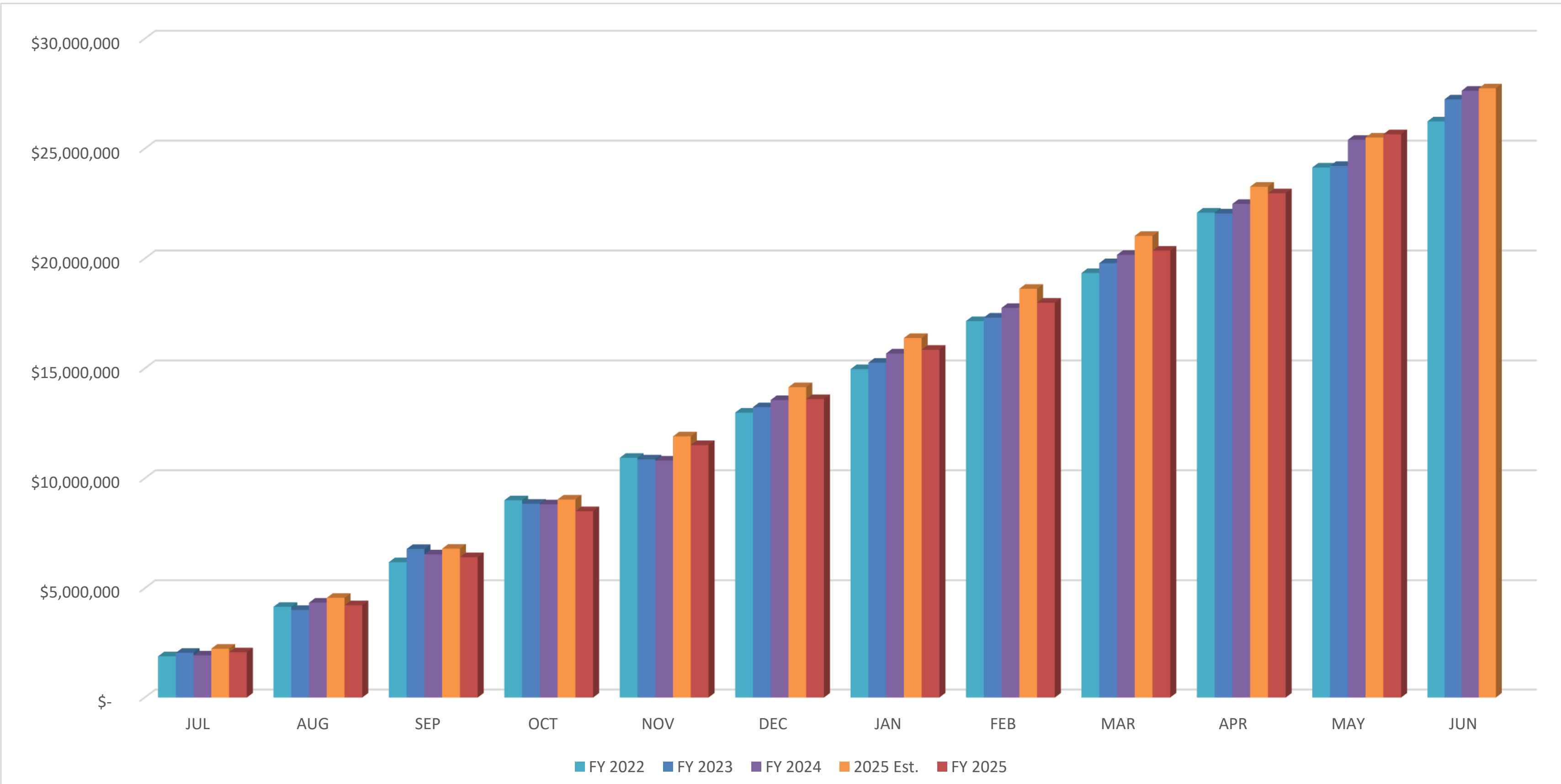
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
May 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 1,339,939	$ 6,415,490	$ 8,246,096	$ 9,597,037	$ 10,947,978	$ 12,297,919	$ 13,722,860	$ 15,072,801	$ 23,396,889	$ 24,746,830	$ 26,589,649	$ 27,939,590
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	

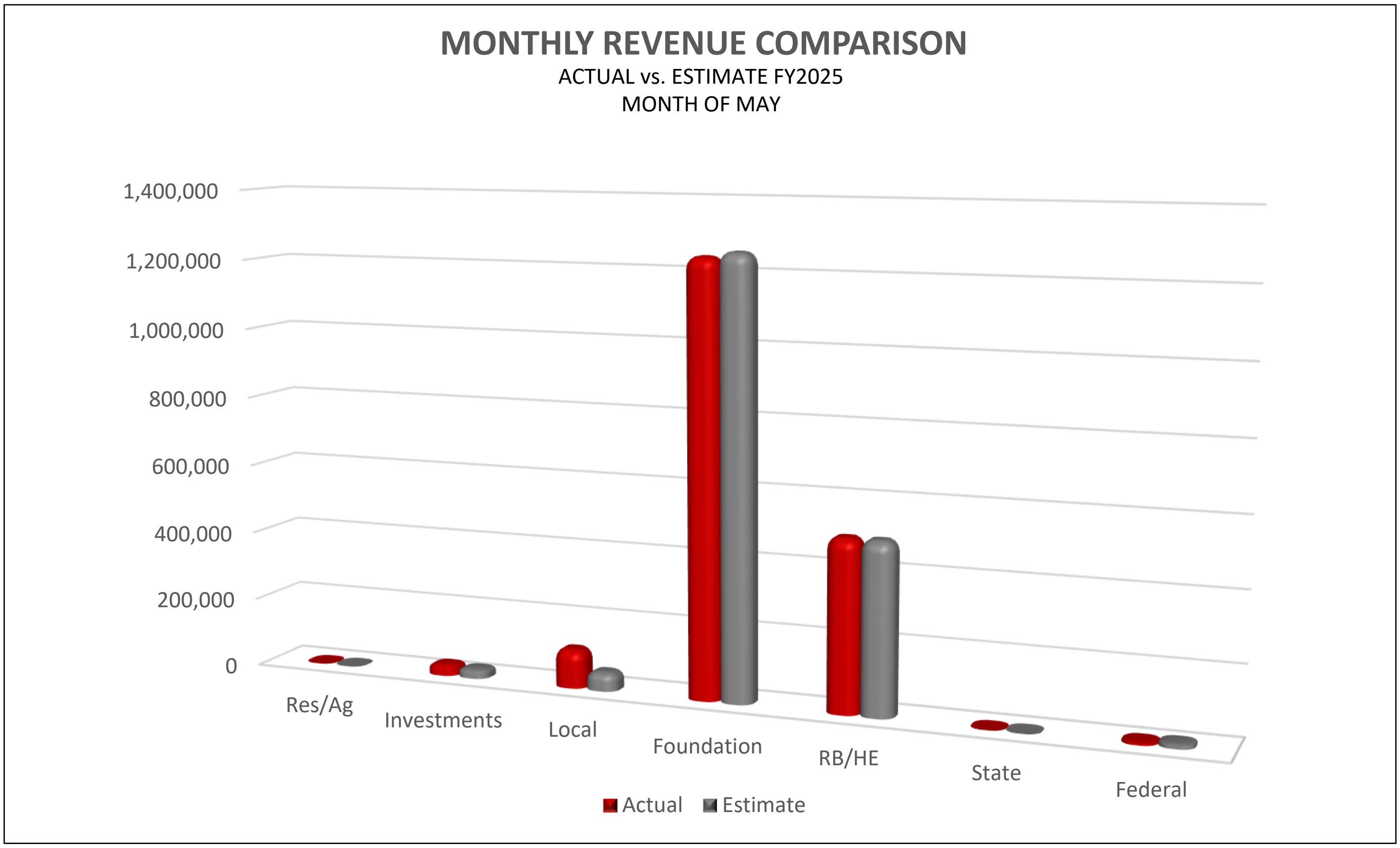


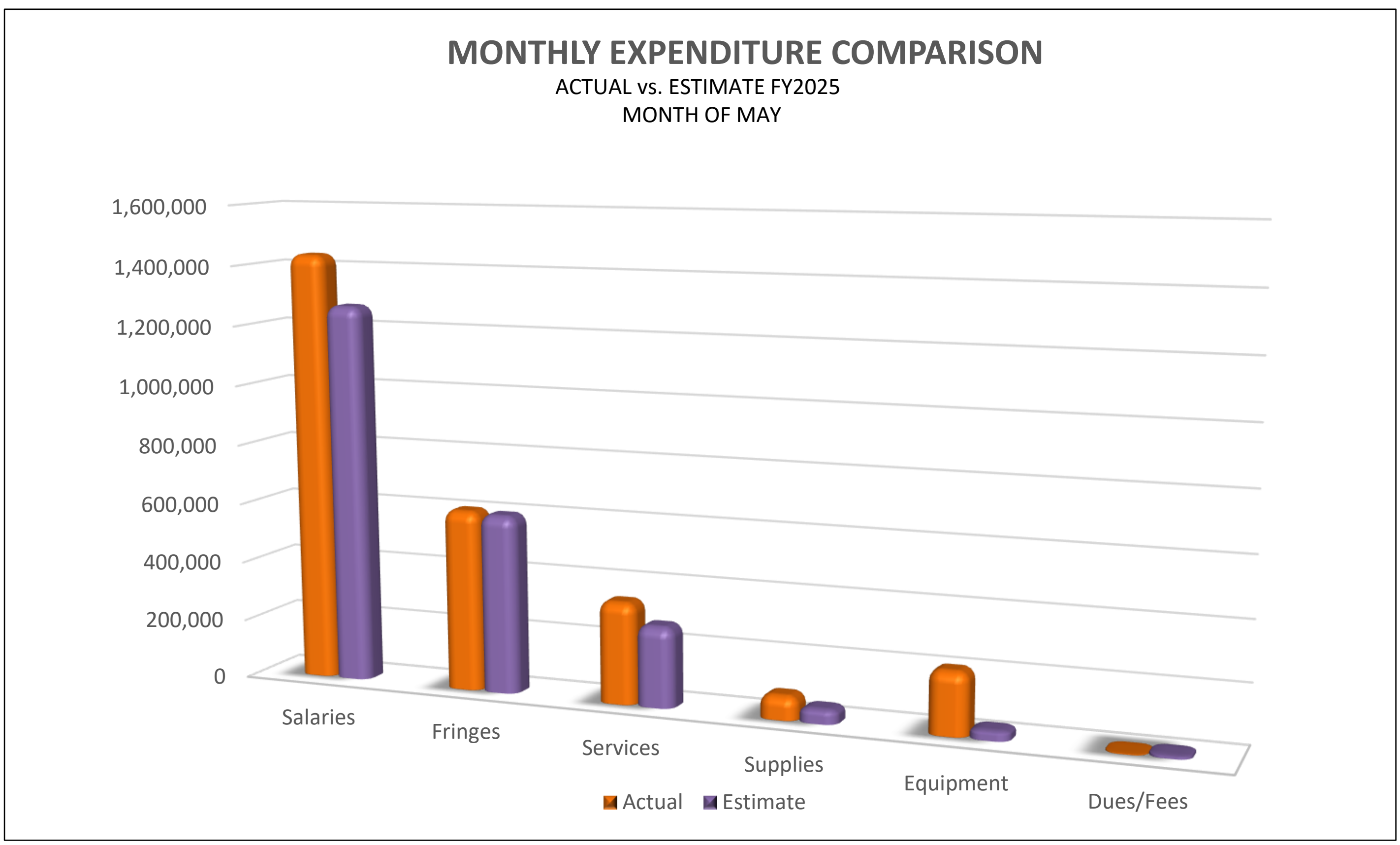
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
May 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,237,636	$ 4,563,741	$ 6,801,369	$ 9,038,997	$ 11,911,768	$ 14,149,396	$ 16,387,024	$ 18,624,652	$ 21,030,757	$ 23,268,385	$ 25,506,013	$ 27,743,641
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	

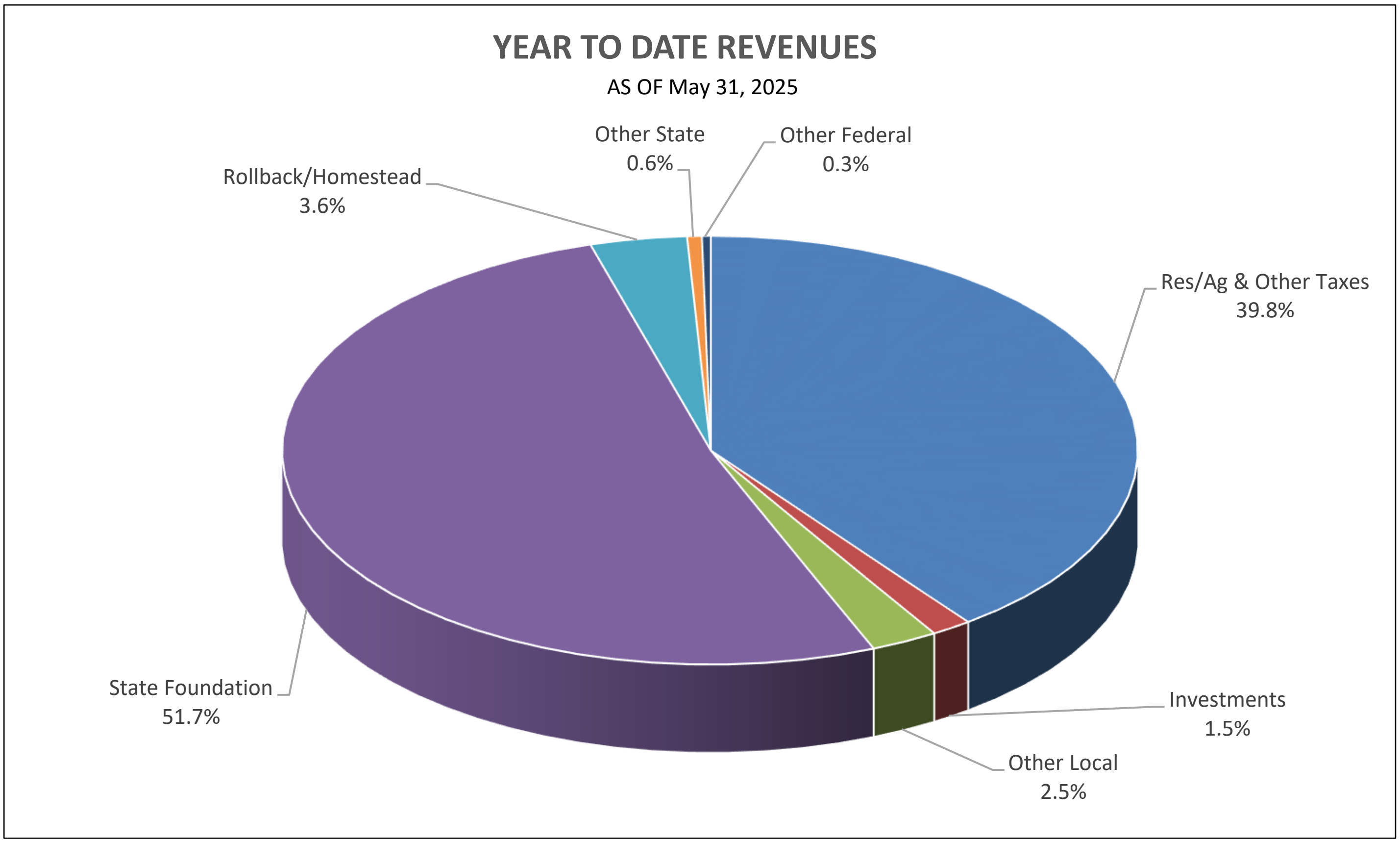


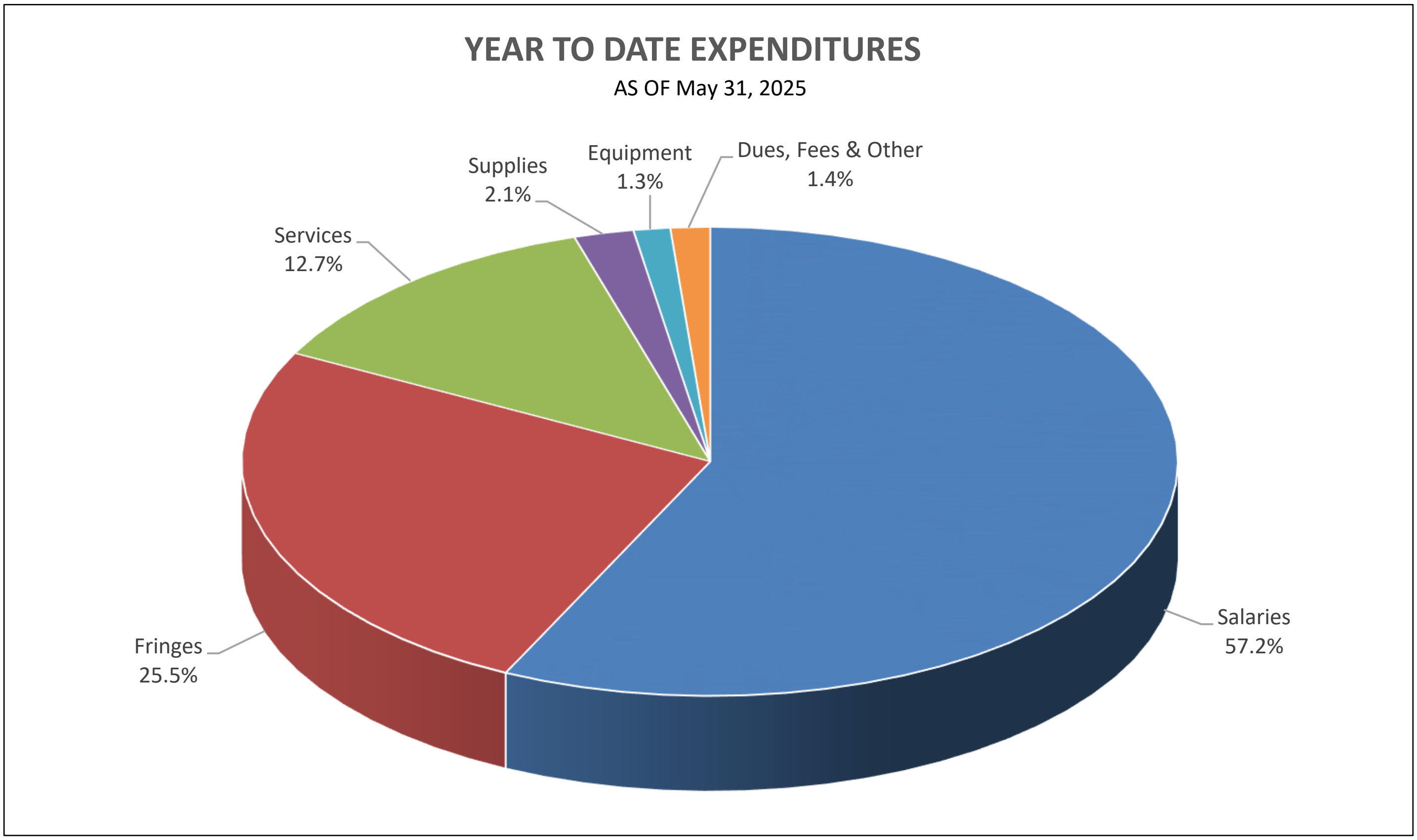
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
May 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
May 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
May 31, 2025