BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

APRIL 2025

Board of Education Regular Meeting

May 12, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending April 30, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes ------ State reimbursement of Rollback & Homestead was not received in April. It is expected to be received in May.

2. Interest Income ------- The monthly interest revenue was $38,709. BCS is averaging $37,411 per month in interest earnings. Interest income is up $156,343 from FY24.

3. State Foundation ------ The monthly foundation revenue was $1,243,587. Foundation revenues are running $121,964 less than last year.

4. Total Revenues -------- Total revenues are $24,892,119. This is $270,625 less than the amount received through the first ten months of the 2024 fiscal year. 88.4% of the estimated FY25 revenue of $28,169,991 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary -------------- FY25 payroll expenses through April 2025 are averaging $630,201 per pay for 21 pays, which is $5,714 average per pay more than through April of FY24 but $70,184 less than the total estimated amount through April.

2. Fringe Benefits -------- Fringe benefits are running $245,461 more than last year, but $77,839 less than the total estimated amount through April.

3. Non-Salary Items ------ Non-salary items are running $117,175 more than last year, and $68,755 more than the total estimated amount through April.

4. Total Expenditures ----- Total expenditures for FY25 are $22,970,752 or 83.6% of anticipated expenditures of $27,490,923.

II. OTHER FUNDS

1. The food service fund is showing a balance of $605,139 at the end of April. This is down $11,706 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,290,201 at the end of April. This is up $233,732 from the previous month.

III. OTHER ITEMS

1. June Presentation - The Treasurer's Office will present the final Appropriations and Certificate of Estimated Resources for the fiscal year.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
April 30, 2025

TOTAL BOOK BALANCE		$ 14,858,867.10
Outstanding Checks		
MBC - General Account	$ 1,048,529.95	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 1,048,529.95
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 4,663,561.79	
MBC - General Account - Insured Cash Sweep	$ 3,932,096.35	
MBC - Self-Insurance - Money Market	$ 1,598,521.81	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,111,274.72	
Star Ohio	$ 822,161.67	
RedTree Investments - General Account	$ 3,189,380.15	
Total Investments		$ 15,316,996.49
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 590,340.56

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 297,280.97	
MBC - Self-Insurance Account	$ 293,059.59	
TOTAL DEPOSITORY BALANCE		$ 590,340.56

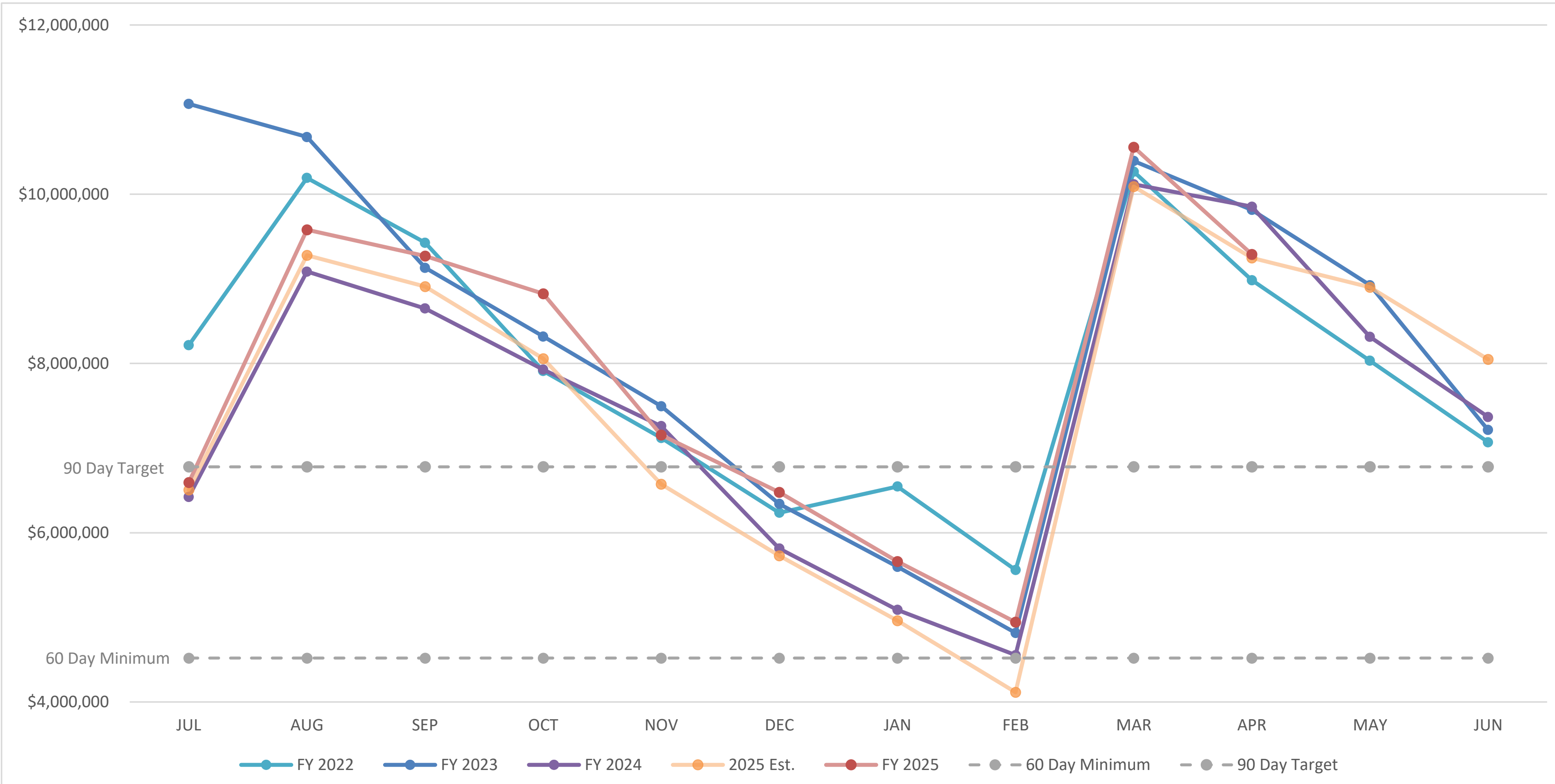
BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
April 30, 2025

	APRIL 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	10,557,416	10,091,050	466,366	7,368,928	7,368,928	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	9,657,021	9,700,908	-43,887
PUPP Tax	0	0	0	991,744	883,849	107,895
Investments	38,709	26,700	12,009	374,109	267,000	107,109
Borrowing	0	0	0	0	0	0
Other Local	53,962	48,825	5,137	562,301	488,255	74,046
State Foundation	1,243,587	1,278,949	-35,362	12,594,572	12,789,488	-194,916
Rollback/Homestead	0	0	0	482,794	479,665	3,129
Other State	0	0	0	148,299	160,000	-11,701
Other Federal	7,184	24,000	-16,816	80,529	161,000	-80,471
Non-operating	0	0	0	750	0	750
Total Receipts	1,343,442	1,378,474	-35,032	24,892,119	24,930,165	-38,046
Total Resources	11,900,858	11,469,524	431,334	32,261,047	32,299,093	-38,046
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,198,283	1,267,085	-68,802	13,234,214	13,304,398	-70,184
Fringes	552,858	600,196	-47,338	5,924,118	6,001,957	-77,839
Purchased Services	804,324	269,603	534,721	2,907,253	2,696,036	211,217
Supplies	49,156	48,557	599	446,463	485,568	-39,105
Equipment	4,325	20,987	-16,662	112,413	209,873	-97,460
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	1,617	14,023	-12,406	346,291	352,188	-5,897
Total Expenditures	2,610,563	2,220,451	390,112	22,970,752	23,050,020	-79,268
Ending Balance	9,290,295	9,249,073	41,222	9,290,295	9,249,073	41,222

At our district's current rate of cash flow, it is estimated the current fiscal year will end in surplus spending of: **720,291**

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
April 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
2025 Est.	$ 6,506,946	$ 9,279,601	$ 8,908,288	$ 8,057,311	$ 6,572,790	$ 5,726,813	$ 4,960,835	$ 4,114,858	$ 10,091,050	$ 9,249,073	$ 8,899,973	$ 8,047,996
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295		

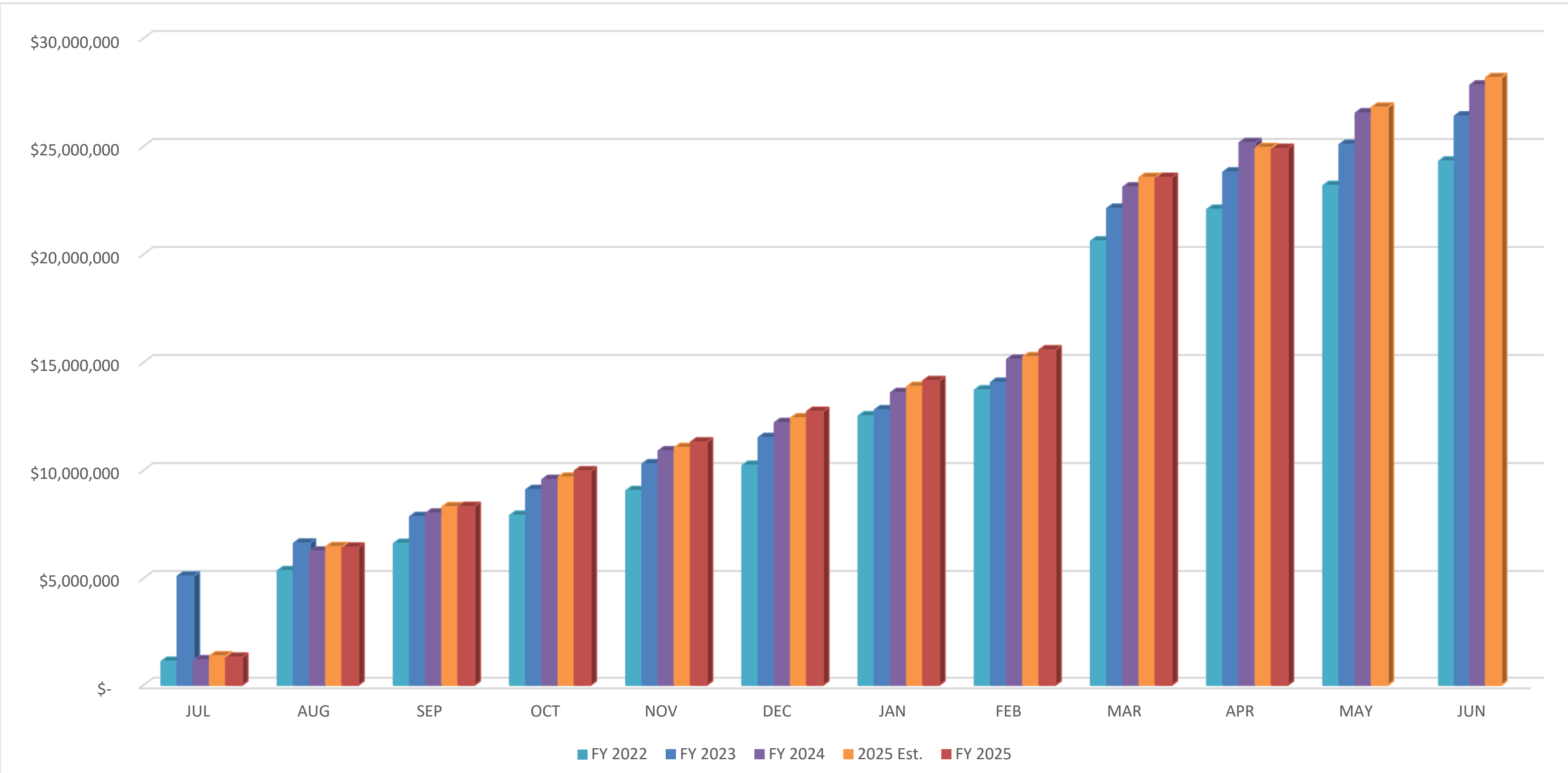


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

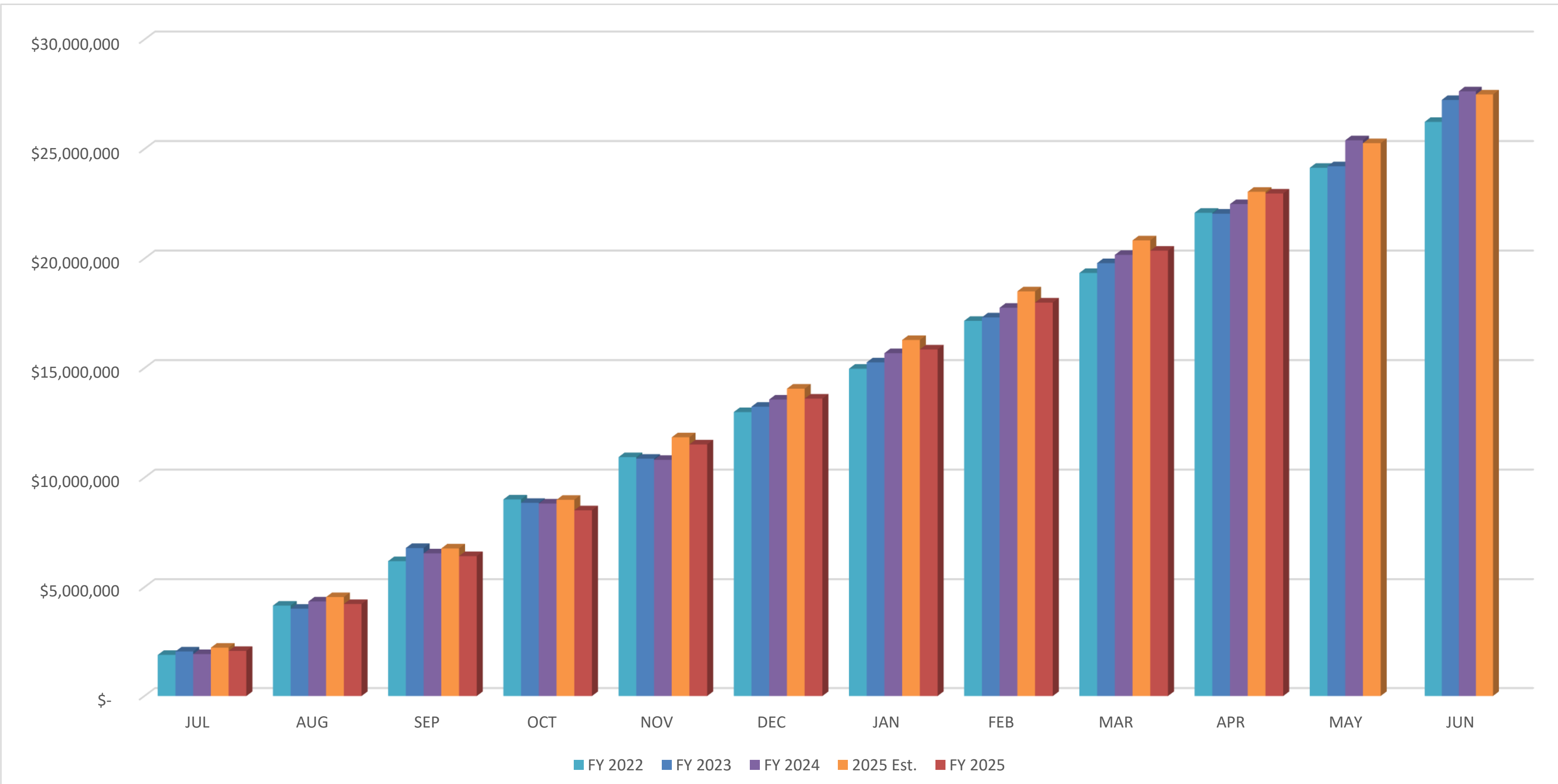
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
April 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 1,358,477	$ 6,457,561	$ 8,306,700	$ 9,676,174	$ 11,045,648	$ 12,420,122	$ 13,874,596	$ 15,249,070	$ 23,551,691	$ 24,930,165	$ 26,801,517	$ 28,169,991
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120		

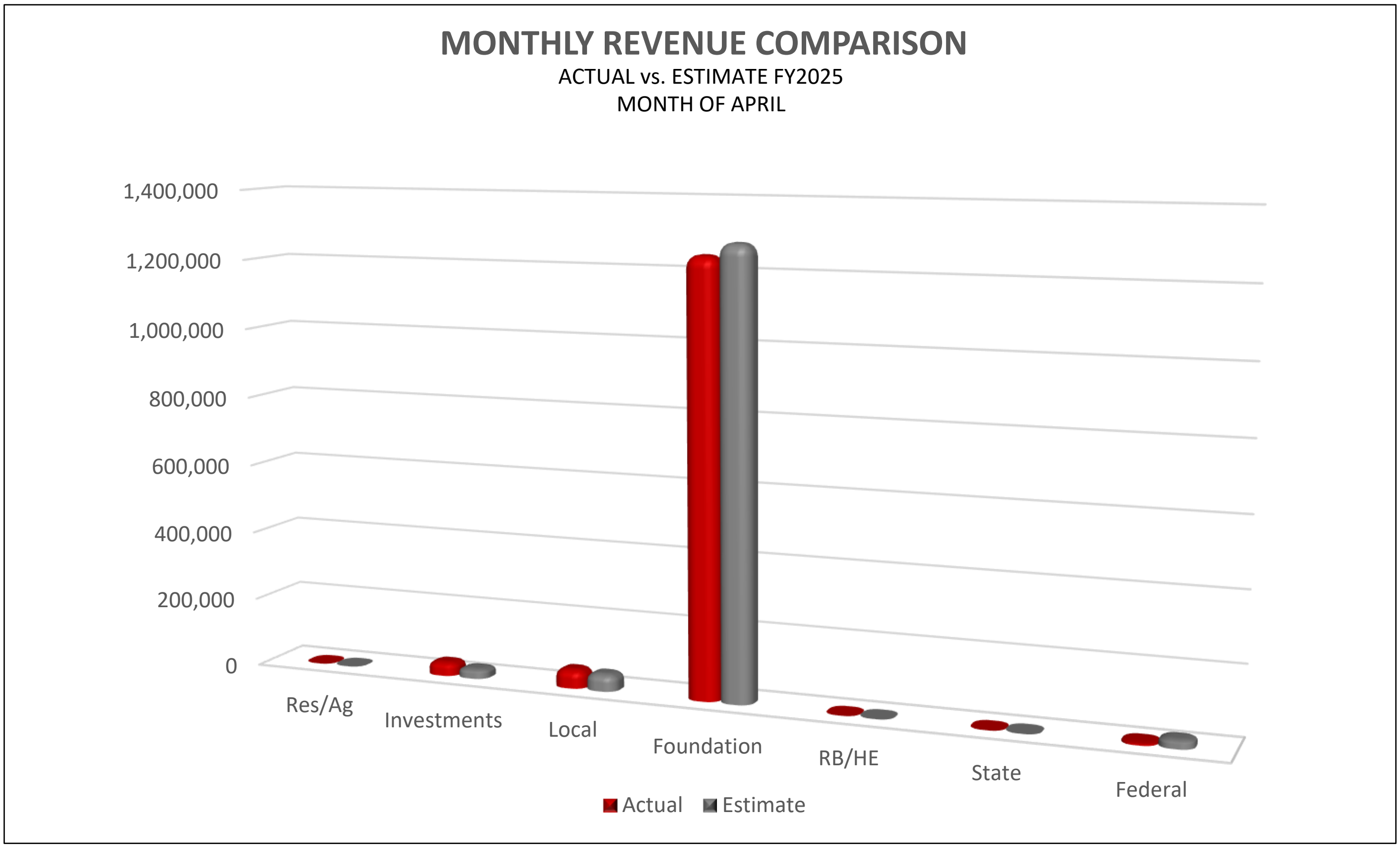


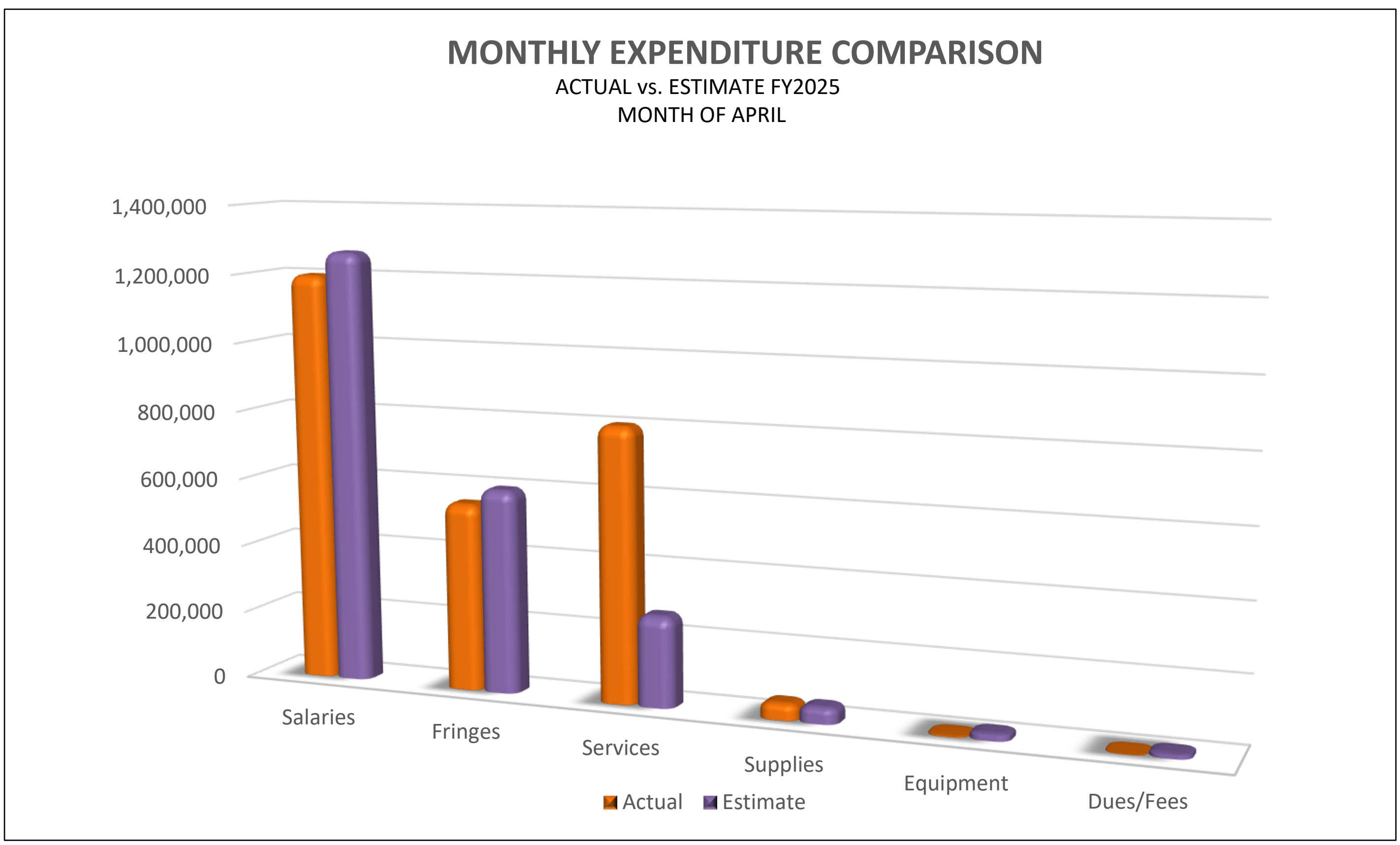
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
April 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,220,459	$ 4,546,888	$ 6,767,340	$ 8,987,791	$ 11,841,786	$ 14,062,237	$ 16,282,689	$ 18,503,140	$ 20,829,569	$ 23,050,020	$ 25,270,472	$ 27,490,923
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752		

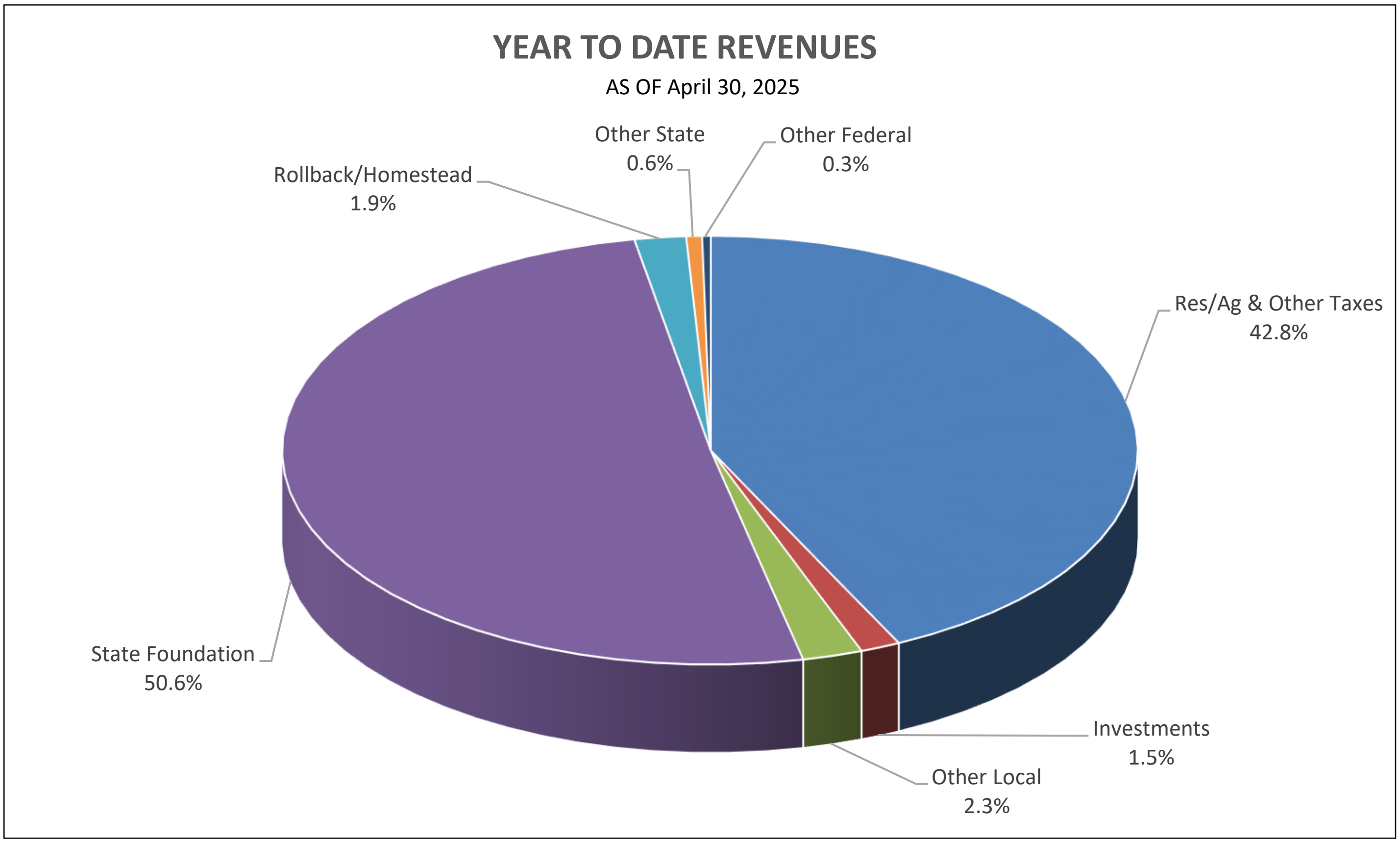


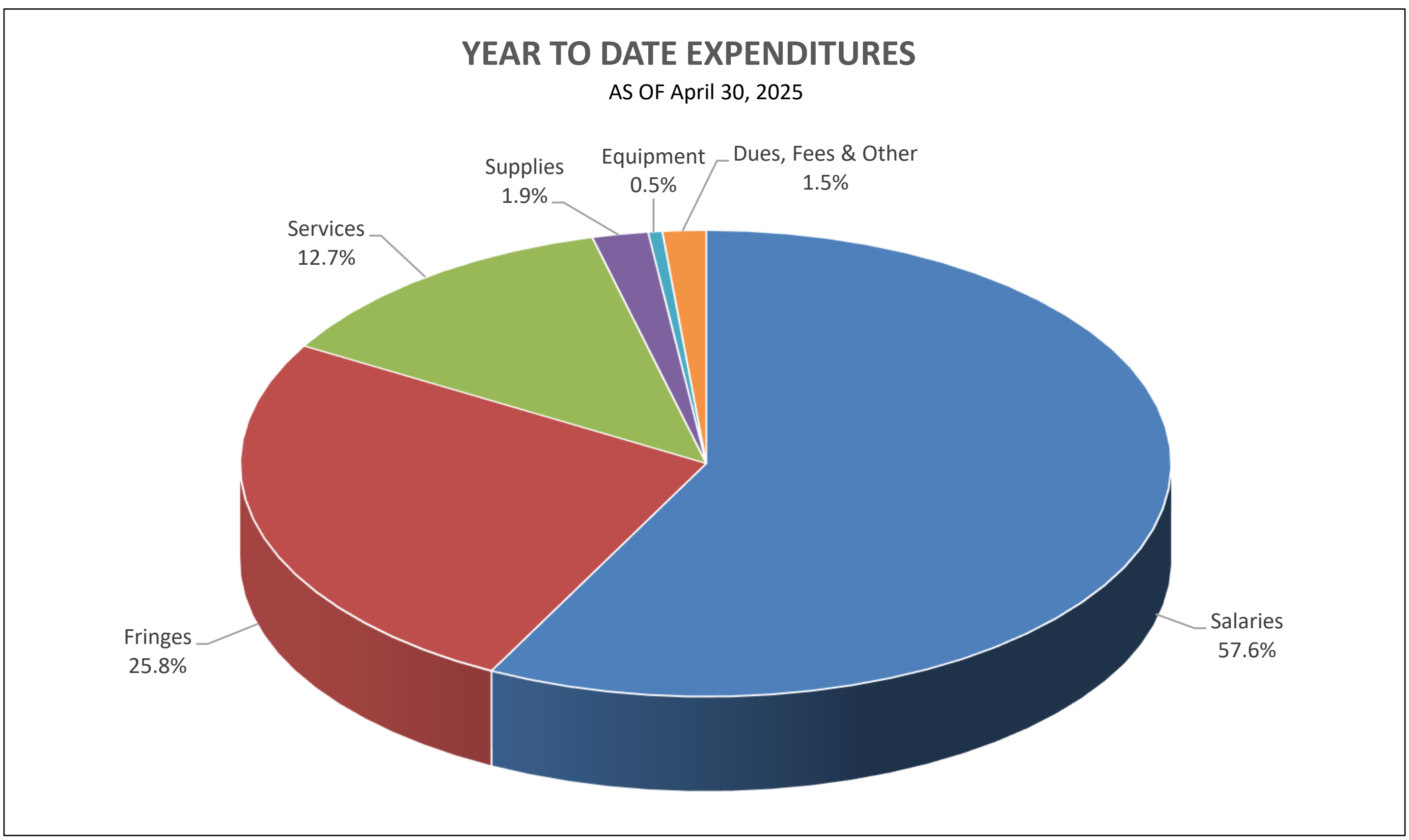
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
April 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
April 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

April 30, 2025