BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

DECEMBER 2025

Board of Education Regular Meeting

January 12, 2026

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending December 31, 2025

I. GENERAL FUND

A. <u>REVENUES</u> — <u>CONCLUSIONS</u>

1. Real Estate Taxes - - - - - - The next tax settlement is expected in March. State reimbursement of Rollback & Homestead is expected in April.

2. Interest Income - - - - - - - The monthly interest revenue was $32,733. BCS is averaging $34,013 per month in interest earnings. Interest income is down $34,630 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,301,881. Foundation revenues are running $170,026 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $13,237,151. This is $520,204 more than the amount received through the first six months of the 2025 fiscal year. 46.3% of the estimated FY26 revenue of $28,612,837 has been received.

B. <u>EXPENDITURES</u> — <u>CONCLUSIONS</u>

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through December 2025 are averaging $678,882 per pay for 13 pays, which is $50,105 average per pay more than through December of FY25 and $224,318 more than the total estimated amount through December.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $7,502 less than last year, and $127,858 less than the total estimated amount through December.

3. Non-Salary Items - - - - - - Non-salary items are running $620,263 more than last year, and $91,162 more than the total estimated amount through December.

4. Total Expenditures - - - - - Total expenditures for FY26 are $14,909,210 or 50.5% of anticipated expenditures of $29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of $548,247 at the end of December. This is up $16,696 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,066,956 at the end of December. This is down $108,931 from the previous month.

III. OTHER ITEMS

1. FY2025 Audit - The fiscal audit is complete. The Board should have received communication about the final draft of the audit report.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
December 31, 2025

TOTAL BOOK BALANCE		$ 10,602,735.84
Outstanding Checks		
MBC - General Account	$ 51,643.54	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 51,643.54
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 1,225,516.68	
MBC - General Account - Insured Cash Sweep	$ 2,777,561.69	
MBC - Self-Insurance - Money Market	$ 934,313.56	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,139,600.10	
Star Ohio	$ 846,331.63	
RedTree Investments - General Account	$ 3,270,979.50	
Total Investments		$ 10,194,303.16
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 460,016.22

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 260,016.22	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 460,016.22

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
December 31, 2025

	DECEMBER 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	6,711,914	6,820,871	-108,957	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	9,982	0	9,982	3,904,347	3,985,851	-81,504
PUPP Tax	0	0	0	342,130	342,130	0
Investments	32,733	26,700	6,033	204,079	160,200	43,879
Borrowing	0	0	0	0	0	0
Other Local	123,014	53,659	69,355	284,186	321,951	-37,765
State Foundation	1,301,881	1,255,582	46,299	7,742,220	7,533,493	208,727
Rollback/Homestead	0	0	0	496,269	557,722	-61,453
Other State	0	0	0	75,880	75,000	880
Other Federal	6,453	14,000	-7,547	173,784	67,000	106,784
Non-operating	0	0	0	14,256	0	14,256
Total Receipts	1,474,063	1,349,941	124,122	13,237,151	13,043,347	193,804
Total Resources	8,185,977	8,170,812	15,165	20,757,425	20,563,621	193,804
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,367,788	1,323,253	44,535	8,825,467	8,601,149	224,318
Fringes	636,618	627,713	8,905	3,638,417	3,766,275	-127,858
Purchased Services	284,865	281,983	2,882	1,825,080	1,691,902	133,178
Supplies	35,148	49,937	-14,789	305,461	299,618	5,843
Equipment	3,333	33,184	-29,851	123,382	199,098	-75,716
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	10,011	12,709	-2,698	191,403	163,546	27,857
Total Expenditures	2,337,762	2,328,779	8,983	14,909,210	14,721,588	187,622
Ending Balance	5,848,215	5,842,033	6,182	5,848,215	5,842,033	6,182

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: **-904,161**

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
December 31, 2025

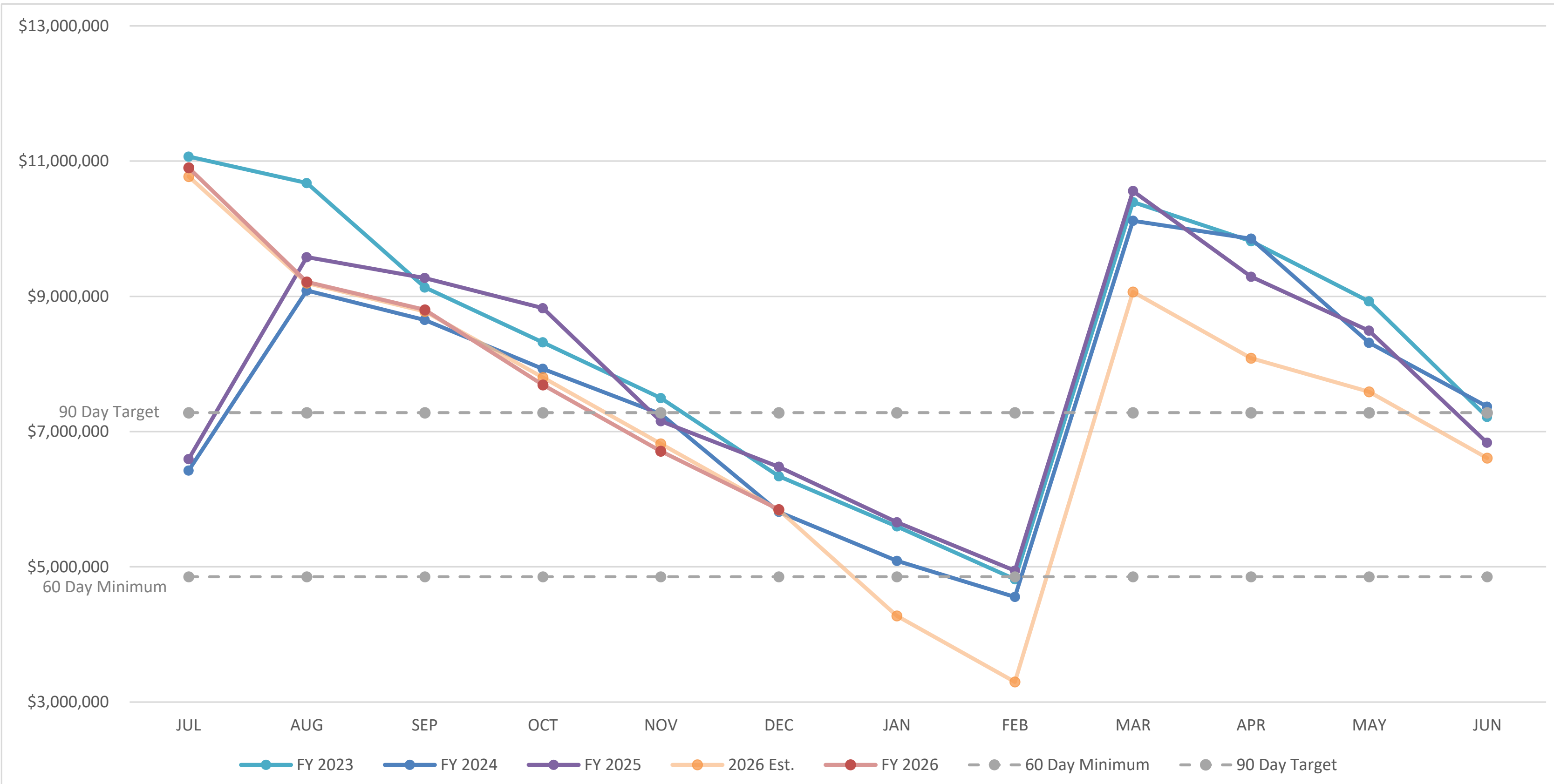
FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	13,237,149	14,912,905	5,844,518
002	Debt Retirement	893,480	414,218	1,323,801	-16,103
003	Permanent Improvement	127,202	79,099	108,011	98,290
004	Buildings	769	0	0	769
006	Food Services	666,929	423,212	541,893	548,248
007	Special Trust	52,339	1,799	25,250	28,888
008	Endowment	42,532	2,577	1,300	43,809
009	Uniform School Supplies	73,049	15,750	8,019	80,780
018	Public School Support	138,064	47,111	38,484	146,691
019	Local Grants	82,983	117,780	543,912	-343,149
022	Tournaments	2,668	1,077	623	3,122
024	Self-Insurance	3,265,742	2,865,636	3,064,423	3,066,955
034	Classroom Facilities Maintenance	1,385,530	53,984	185,185	1,254,329
200	Student-Managed Activities	156,847	93,595	69,499	180,943
300	Athletics	281,421	136,054	185,405	232,070

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year

December 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,772,129	$ 9,196,663	$ 8,776,547	$ 7,798,709	$ 6,820,871	$ 5,842,033	$ 4,276,568	$ 3,297,730	$ 9,065,901	$ 8,087,063	$ 7,588,769	$ 6,609,931
FY 2026	$ 10,901,239	$ 9,215,428	$ 8,801,744	$ 7,690,315	$ 6,711,914	$ 5,848,215						

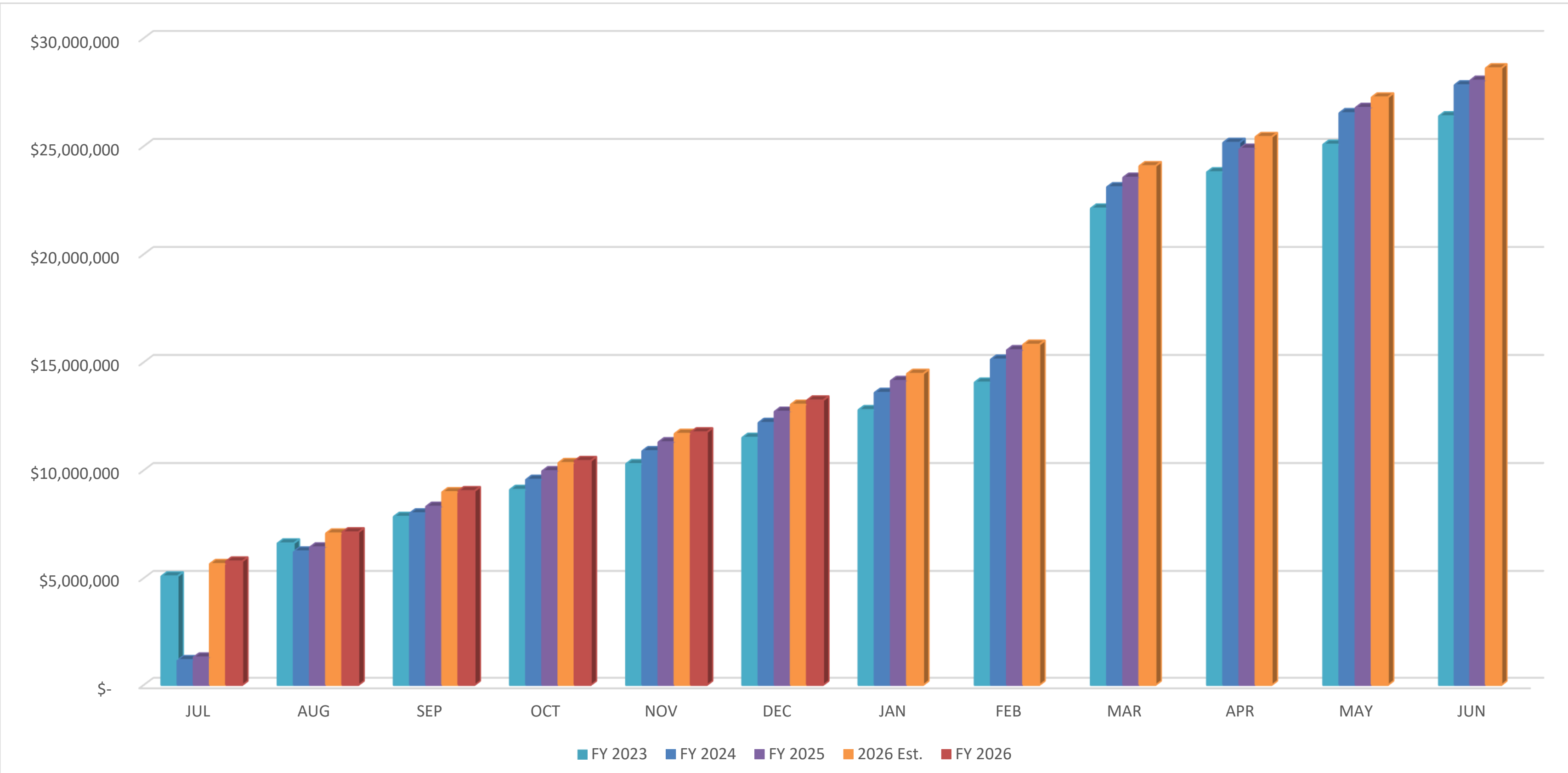


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

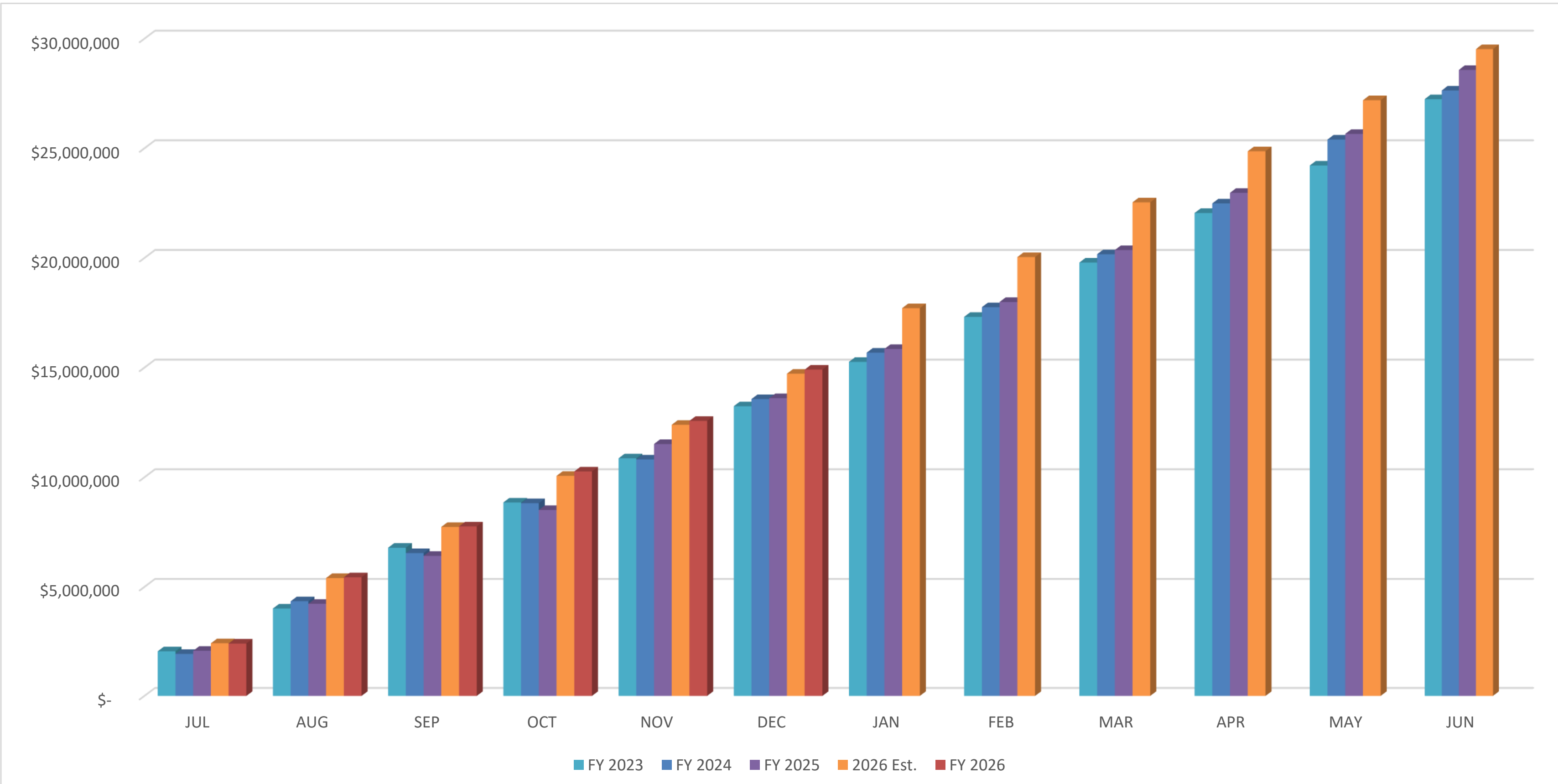
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
December 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852
2026 Est.	$ 5,667,920	$ 7,082,861	$ 8,991,524	$ 10,342,465	$ 11,693,406	$ 13,043,347	$ 14,468,288	$ 15,818,229	$ 24,082,470	$ 25,432,411	$ 27,262,896	$ 28,612,837
FY 2026	$ 5,783,974	$ 7,133,005	$ 9,041,116	$ 10,435,466	$ 11,763,086	$ 13,237,149						

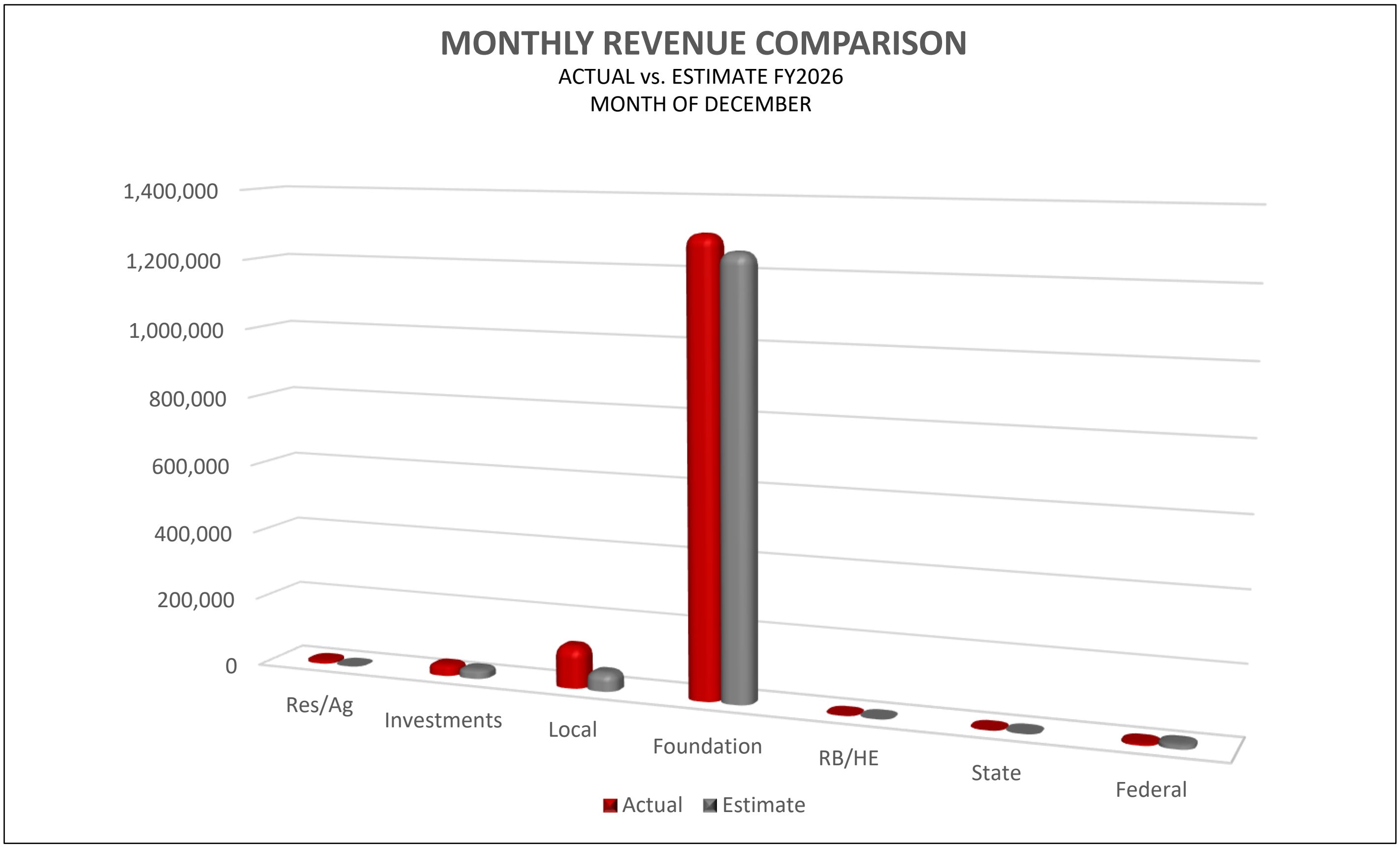


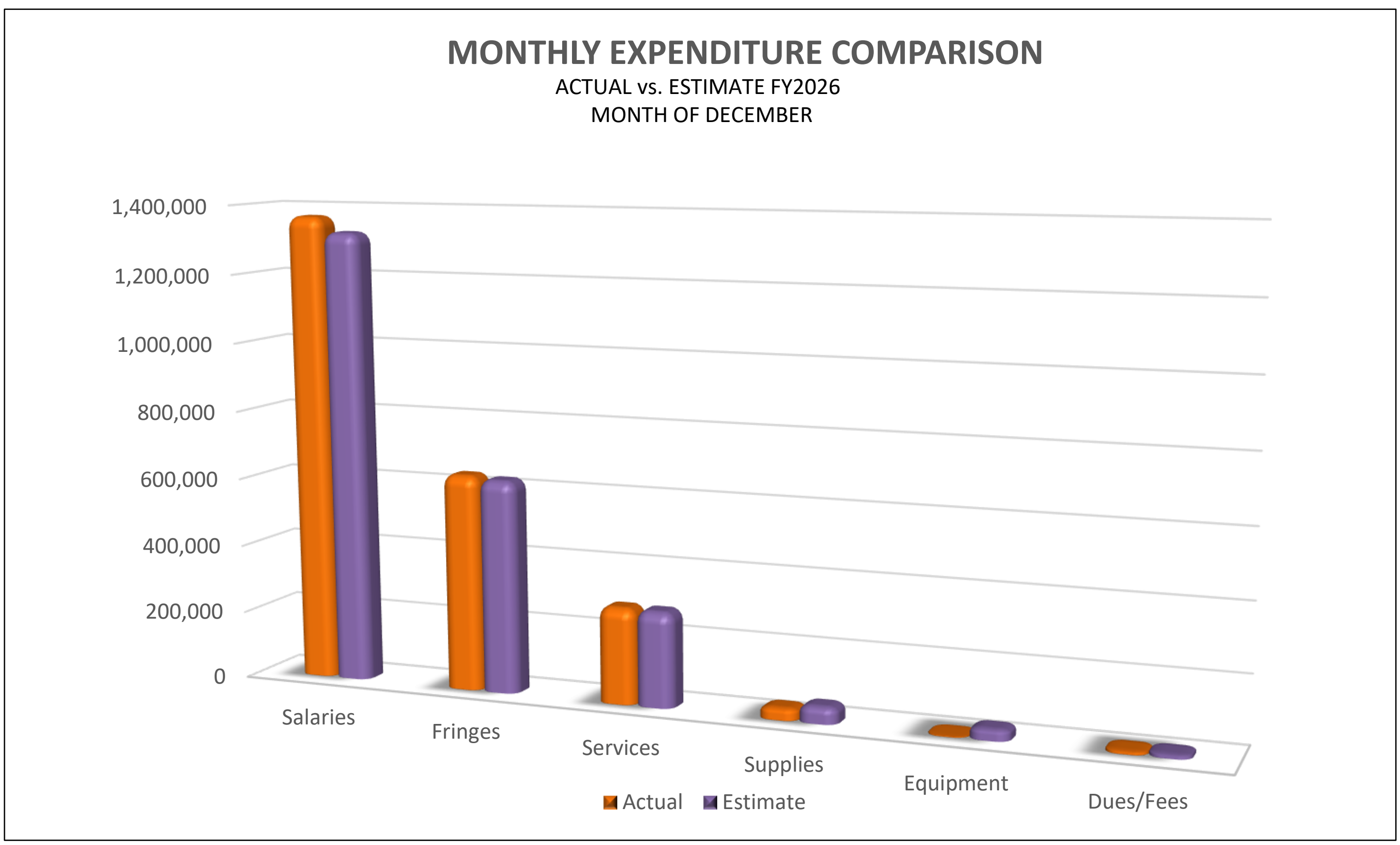
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
December 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,416,065	$ 5,406,472	$ 7,735,251	$ 10,064,030	$ 12,392,809	$ 14,721,588	$ 17,711,994	$ 20,040,773	$ 22,536,843	$ 24,865,622	$ 27,194,401	$ 29,523,180
FY 2026	$ 2,403,009	$ 5,437,851	$ 7,759,647	$ 10,265,426	$ 12,571,446	$ 14,909,208						

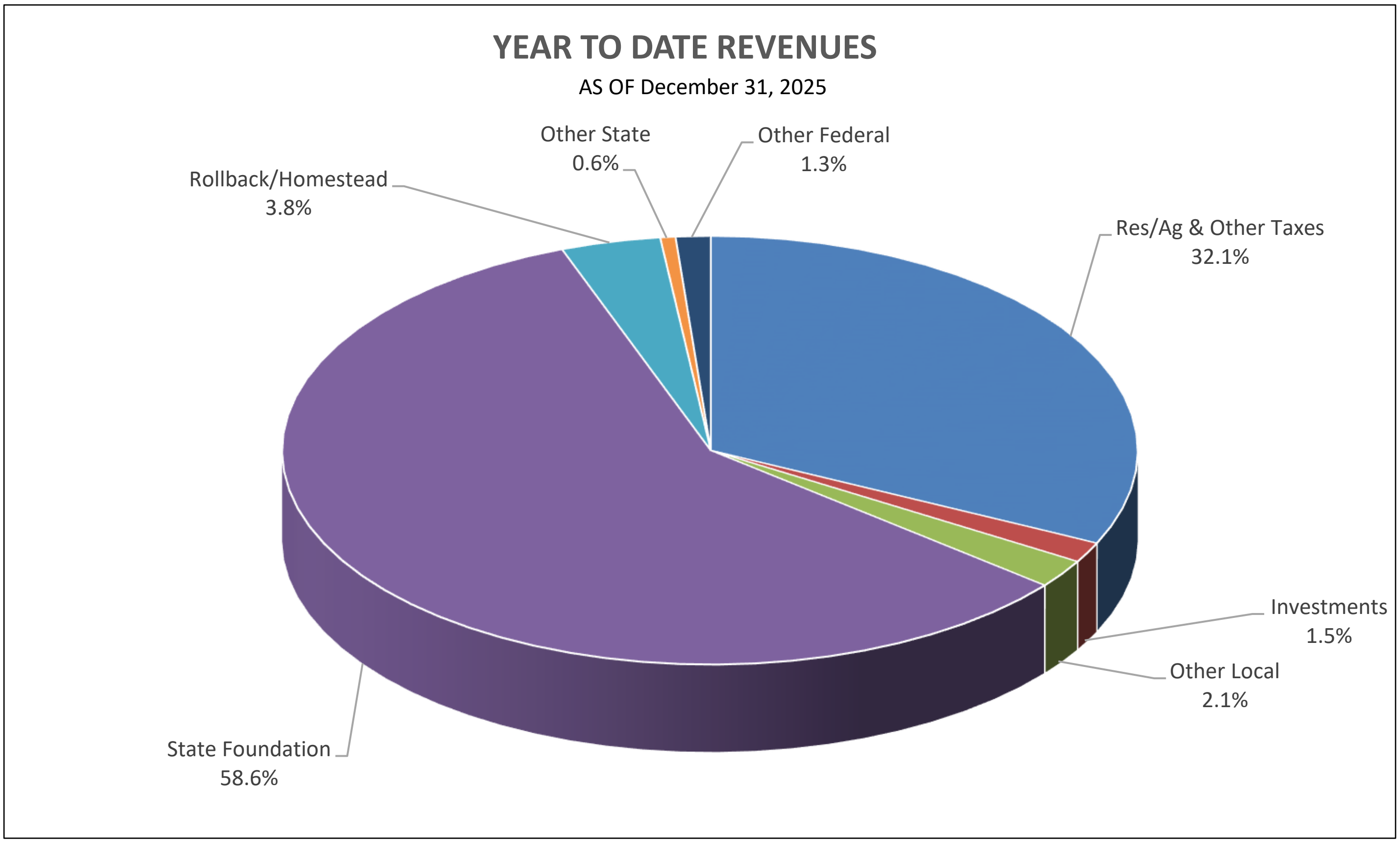


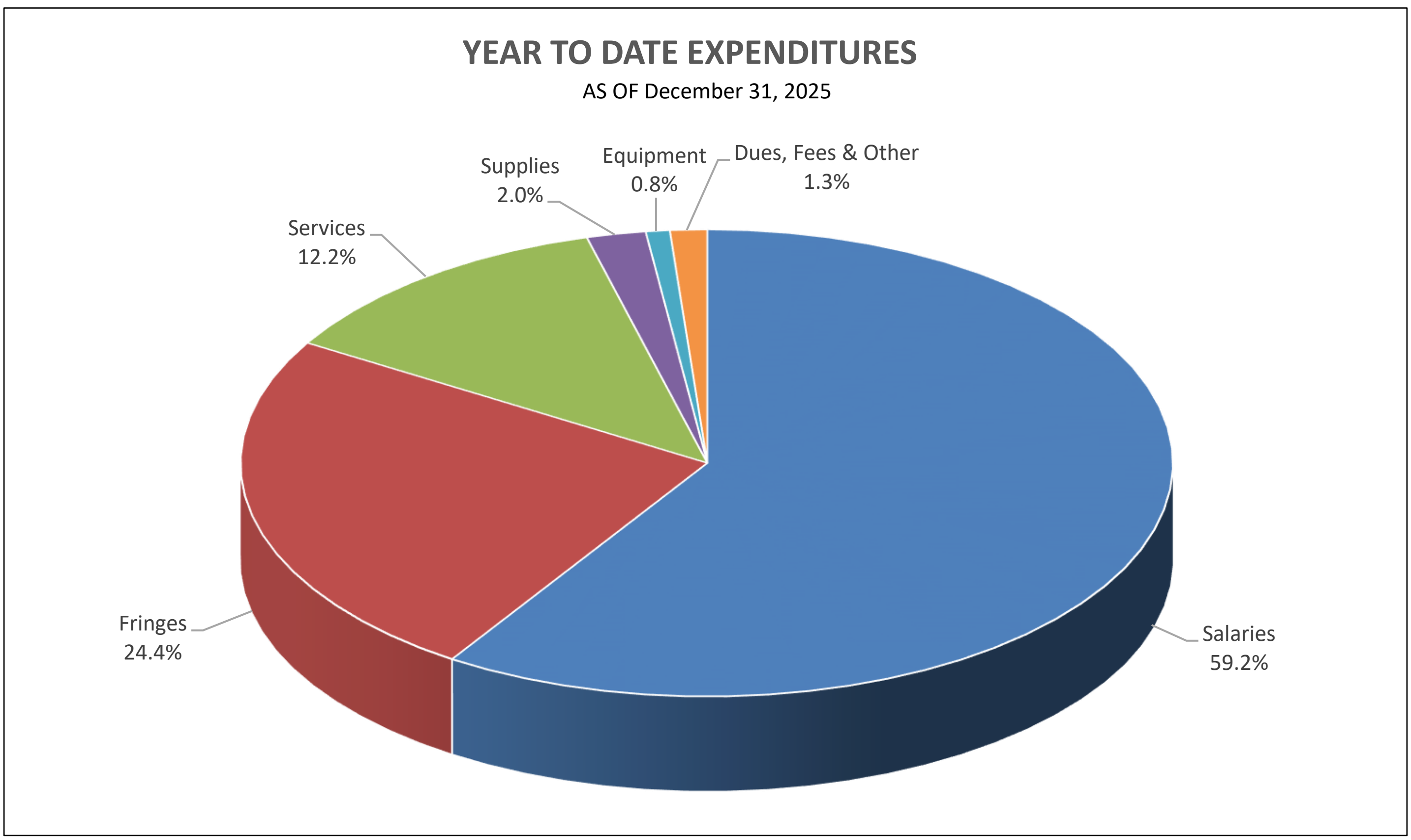
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
December 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
December 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
December 31, 2025