BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

NOVEMBER 2025

Board of Education Regular Meeting

December 8, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending November 30, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes ------ The next tax settlement is expected in March. State reimbursement of Rollback & Homestead is expected in April.

2. Interest Income ------- The monthly interest revenue was $24,024. BCS is averaging $34,269 per month in interest earnings. Interest income is down $26,306 from FY25.

3. State Foundation ------ The monthly foundation revenue was $1,284,504. Foundation revenues are running $182,041 more than last year.

4. Total Revenues -------- Total revenues are $11,763,087. This is $461,196 more than the amount received through the first five months of the 2025 fiscal year. 41.1% of the estimated FY26 revenue of $28,612,837 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary -------------- FY26 payroll expenses through November 2025 are averaging $677,971 per pay for 11 pays, which is $53,102 average per pay more than through November of FY25 and $179,782 more than the total estimated amount through November.

2. Fringe Benefits -------- Fringe benefits are running $12,812 less than last year, and $136,763 less than the total estimated amount through November.

3. Non-Salary Items ------ Non-salary items are running $526,683 more than last year, and $135,619 more than the total estimated amount through November.

4. Total Expenditures ----- Total expenditures for FY26 are $12,571,447 or 42.6% of anticipated expenditures of $29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of $531,551 at the end of November. This is up $40,879 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,175,887 at the end of November. This is down $214,067 from the previous month.

III. OTHER ITEMS

1. FY2024 Audit - The audit process for the previous fiscal year is ongoing. The Treasurer's Office will continue to provide updates as we receive them.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
November 30, 2025

TOTAL BOOK BALANCE		$ 10,602,735.84
Outstanding Checks		
MBC - General Account	$ 51,643.54	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 51,643.54
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 1,225,516.68	
MBC - General Account - Insured Cash Sweep	$ 2,777,561.69	
MBC - Self-Insurance - Money Market	$ 934,313.56	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,139,600.10	
Star Ohio	$ 846,331.63	
RedTree Investments - General Account	$ 3,270,979.50	
Total Investments		$ 10,194,303.16
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 460,016.22

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 260,016.22	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 460,016.22

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
November 30, 2025

	NOVEMBER 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	7,690,315	7,798,709	-108,394	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,894,365	3,985,851	-91,486
PUPP Tax	0	0	0	342,130	342,130	0
Investments	24,024	26,700	-2,676	171,345	133,500	37,845
Borrowing	0	0	0	0	0	0
Other Local	13,708	53,659	-39,951	161,173	268,292	-107,119
State Foundation	1,284,504	1,255,582	28,922	6,440,338	6,277,911	162,427
Rollback/Homestead	1,718	0	1,718	496,269	557,722	-61,453
Other State	0	0	0	75,880	75,000	880
Other Federal	3,666	15,000	-11,334	167,331	53,000	114,331
Non-operating	0	0	0	14,256	0	14,256
Total Receipts	1,327,620	1,350,941	-23,321	11,763,087	11,693,406	69,681
Total Resources	9,017,935	9,149,650	-131,715	19,283,361	19,213,680	69,681
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,408,604	1,323,253	85,351	7,457,678	7,277,896	179,782
Fringes	602,678	627,713	-25,035	3,001,799	3,138,562	-136,763
Purchased Services	239,045	281,983	-42,938	1,540,215	1,409,919	130,296
Supplies	45,336	49,937	-4,601	270,314	249,681	20,633
Equipment	8,456	33,184	-24,728	120,049	165,914	-45,865
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	1,902	12,709	-10,807	181,392	150,837	30,555
Total Expenditures	2,306,021	2,328,779	-22,758	12,571,447	12,392,809	178,638
Ending Balance	6,711,914	6,820,871	-108,957	6,711,914	6,820,871	-108,957

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: **-1,019,300**

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
November 30, 2025

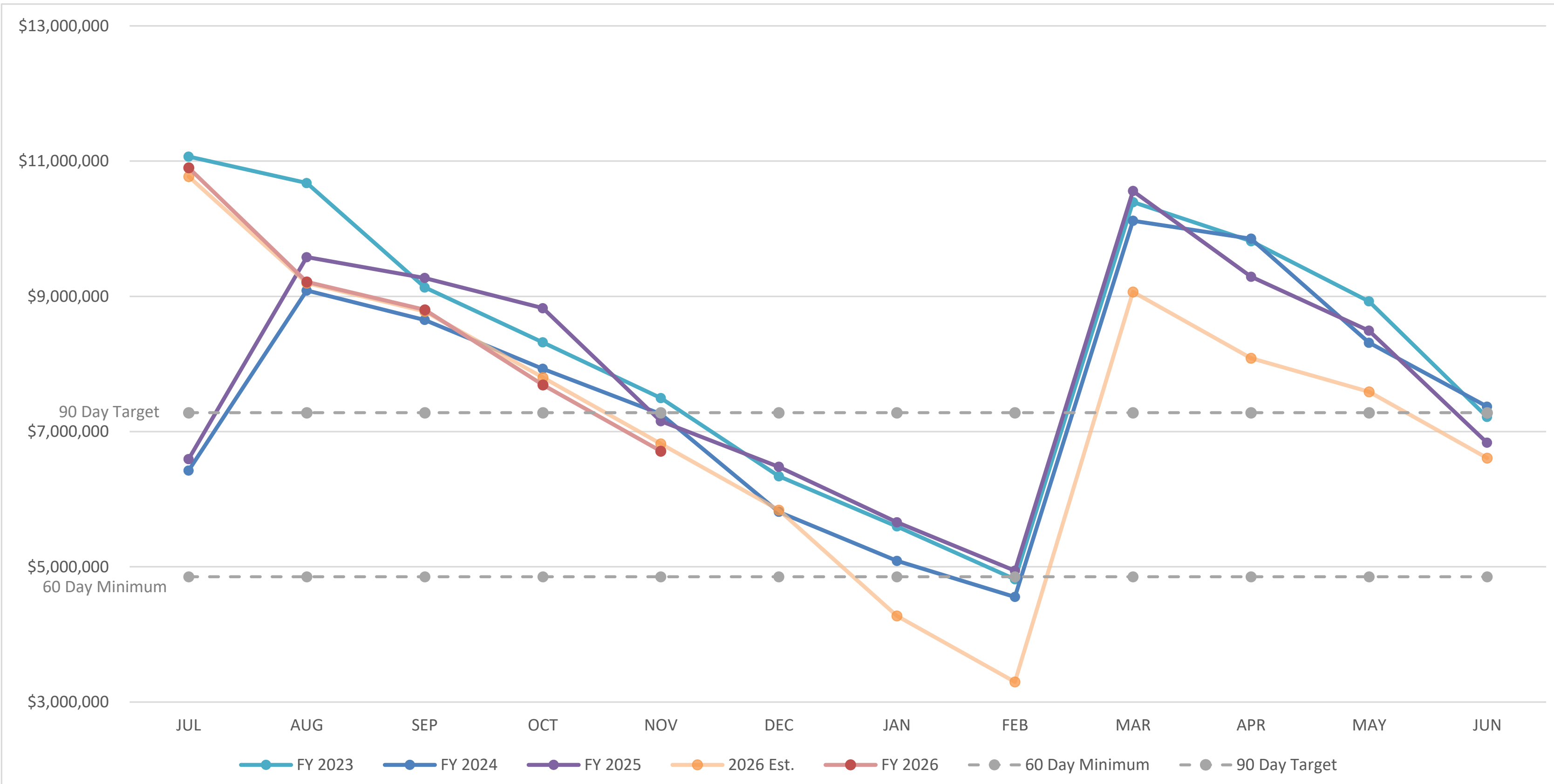
FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	11,763,086	12,575,143	6,708,217
002	Debt Retirement	893,480	421,198	1,323,801	-9,123
003	Permanent Improvement	127,202	80,883	88,802	119,283
004	Buildings	769	0	0	769
006	Food Services	666,929	314,238	449,615	531,552
007	Special Trust	52,339	1,799	25,250	28,888
008	Endowment	42,532	2,577	1,300	43,809
009	Uniform School Supplies	73,049	13,637	6,108	80,578
018	Public School Support	138,064	45,460	29,346	154,178
019	Local Grants	82,983	79,637	518,490	-355,870
022	Tournaments	2,668	1,077	393	3,352
024	Self-Insurance	3,265,742	2,379,439	2,469,294	3,175,887
034	Classroom Facilities Maintenance	1,385,530	55,202	174,302	1,266,430
200	Student-Managed Activities	156,847	74,462	51,786	179,523
300	Athletics	281,421	115,672	172,276	224,817

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year

November 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,772,129	$ 9,196,663	$ 8,776,547	$ 7,798,709	$ 6,820,871	$ 5,842,033	$ 4,276,568	$ 3,297,730	$ 9,065,901	$ 8,087,063	$ 7,588,769	$ 6,609,931
FY 2026	$ 10,901,239	$ 9,215,428	$ 8,801,744	$ 7,690,315	$ 6,711,914							

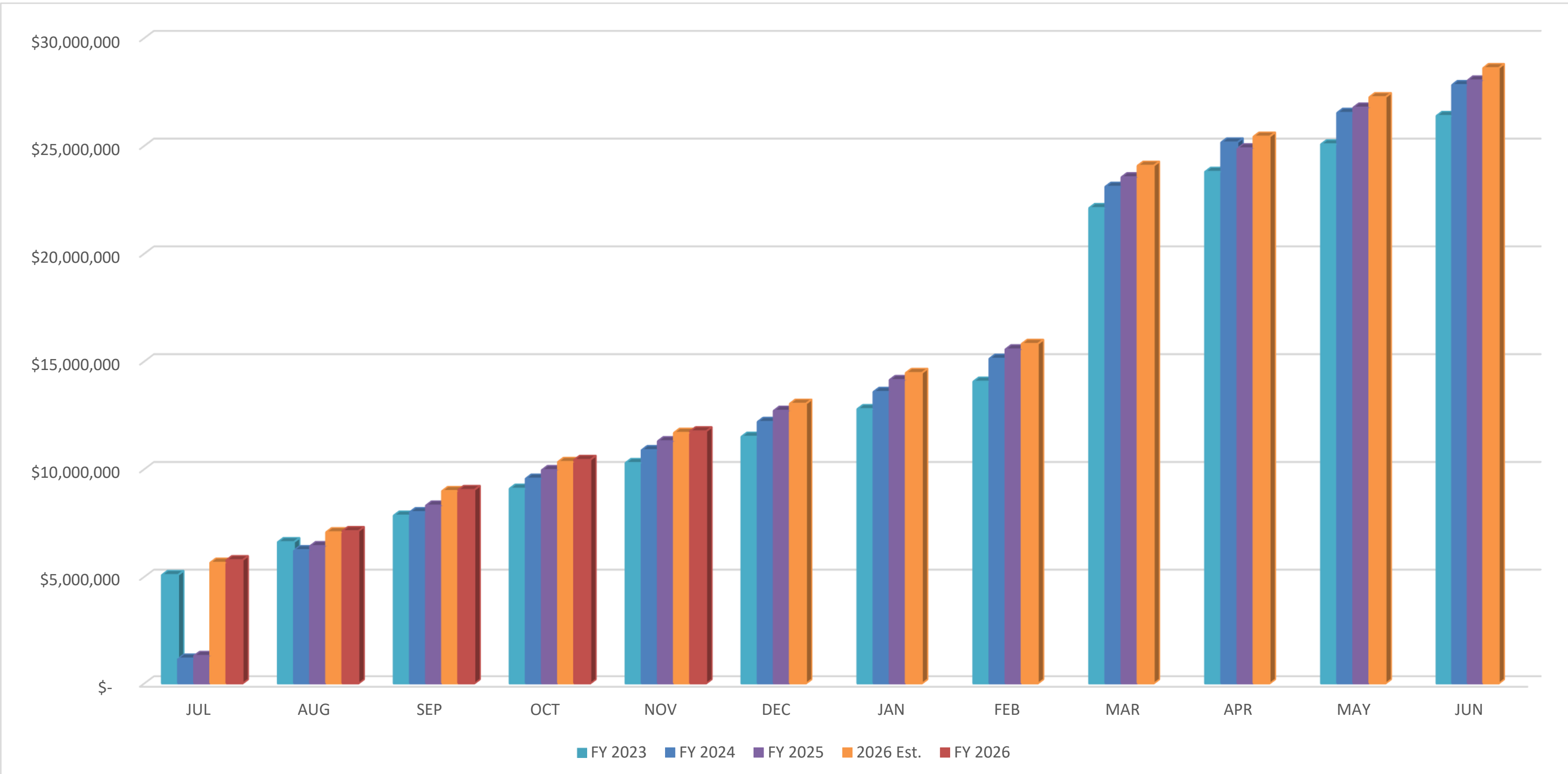


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

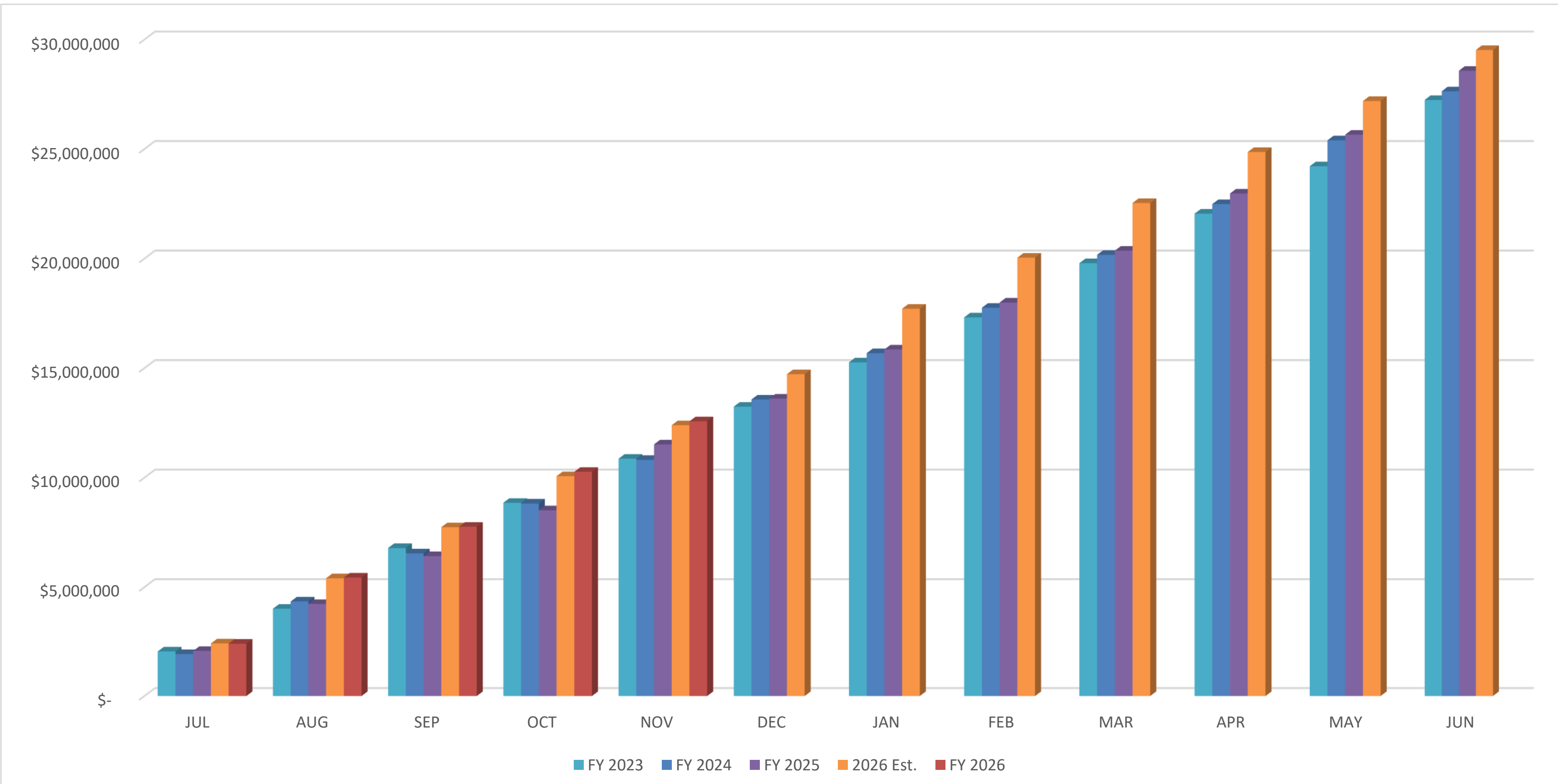
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
November 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852
2026 Est.	$ 5,667,920	$ 7,082,861	$ 8,991,524	$ 10,342,465	$ 11,693,406	$ 13,043,347	$ 14,468,288	$ 15,818,229	$ 24,082,470	$ 25,432,411	$ 27,262,896	$ 28,612,837
FY 2026	$ 5,783,974	$ 7,133,005	$ 9,041,116	$ 10,435,466	$ 11,763,086							

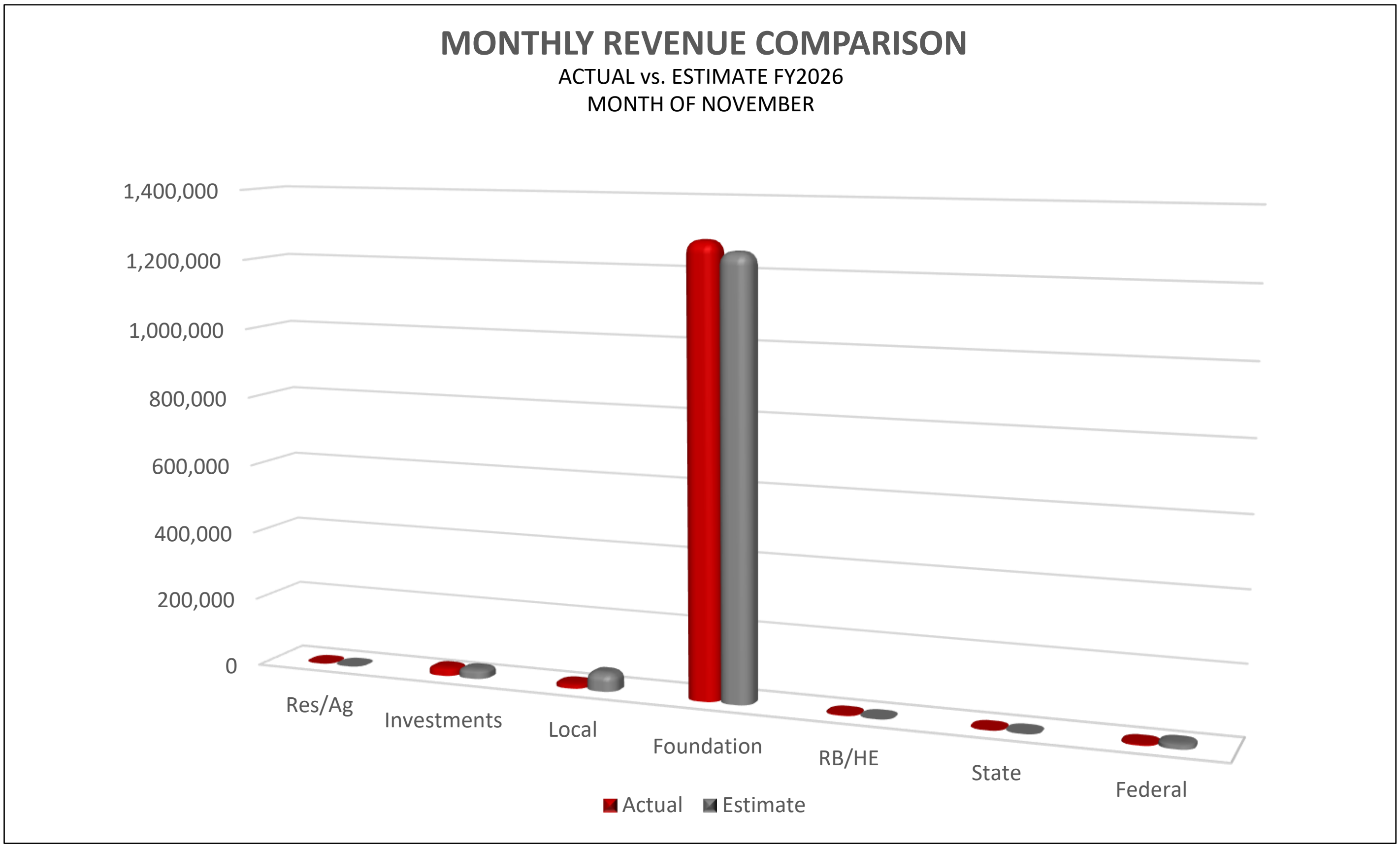


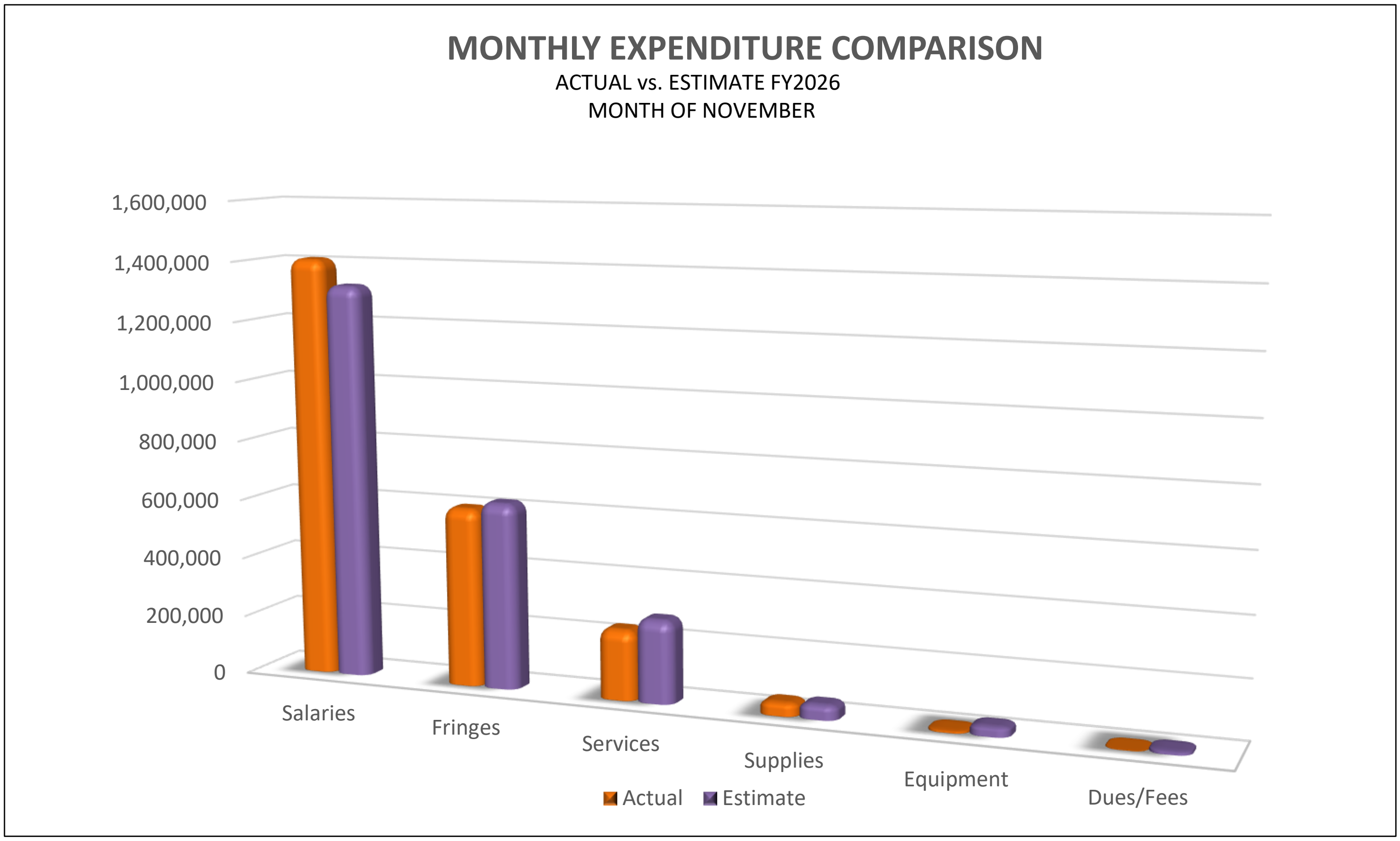
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
November 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,416,065	$ 5,406,472	$ 7,735,251	$ 10,064,030	$ 12,392,809	$ 14,721,588	$ 17,711,994	$ 20,040,773	$ 22,536,843	$ 24,865,622	$ 27,194,401	$ 29,523,180
FY 2026	$ 2,403,009	$ 5,437,851	$ 7,759,647	$ 10,265,426	$ 12,571,446							

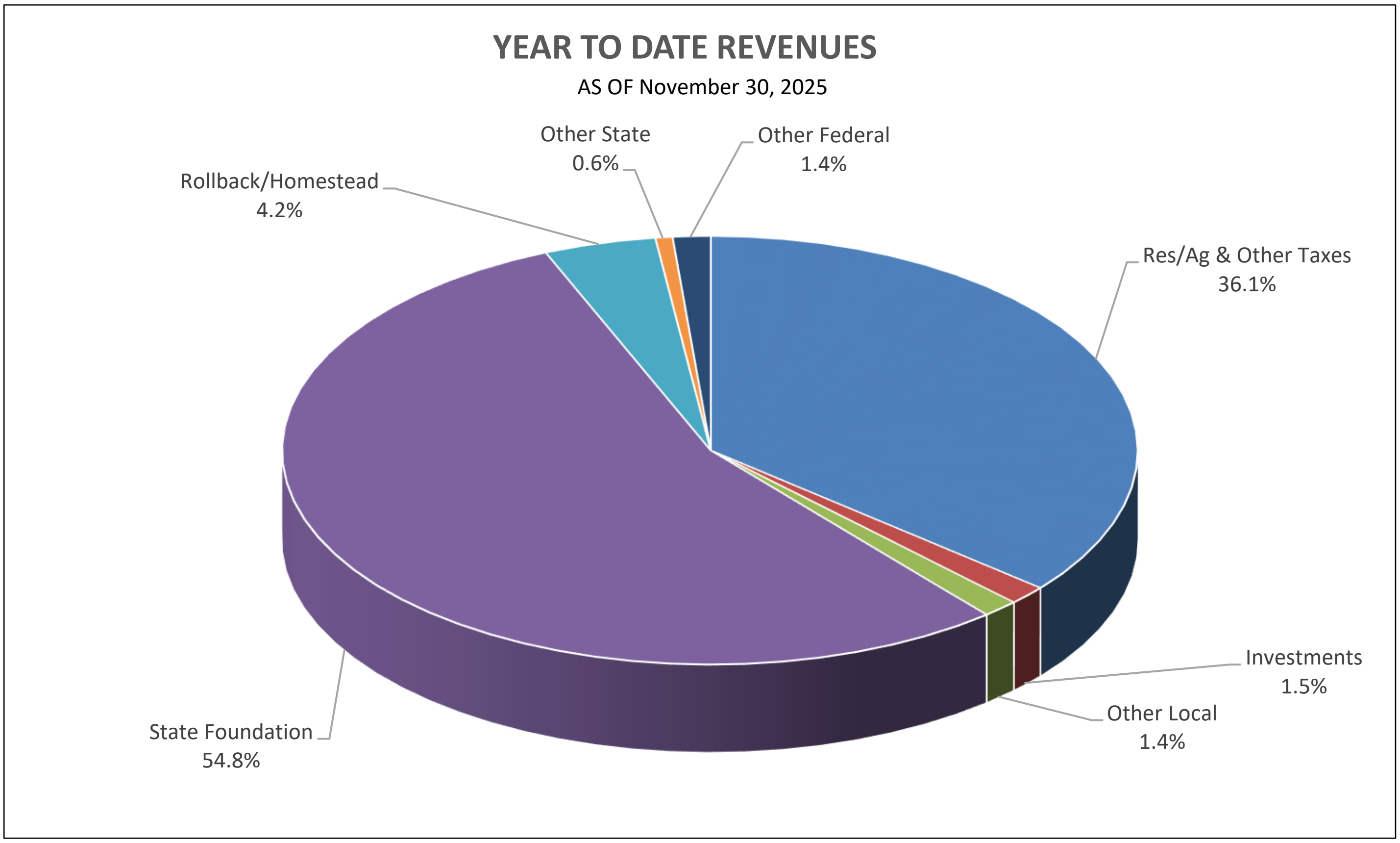


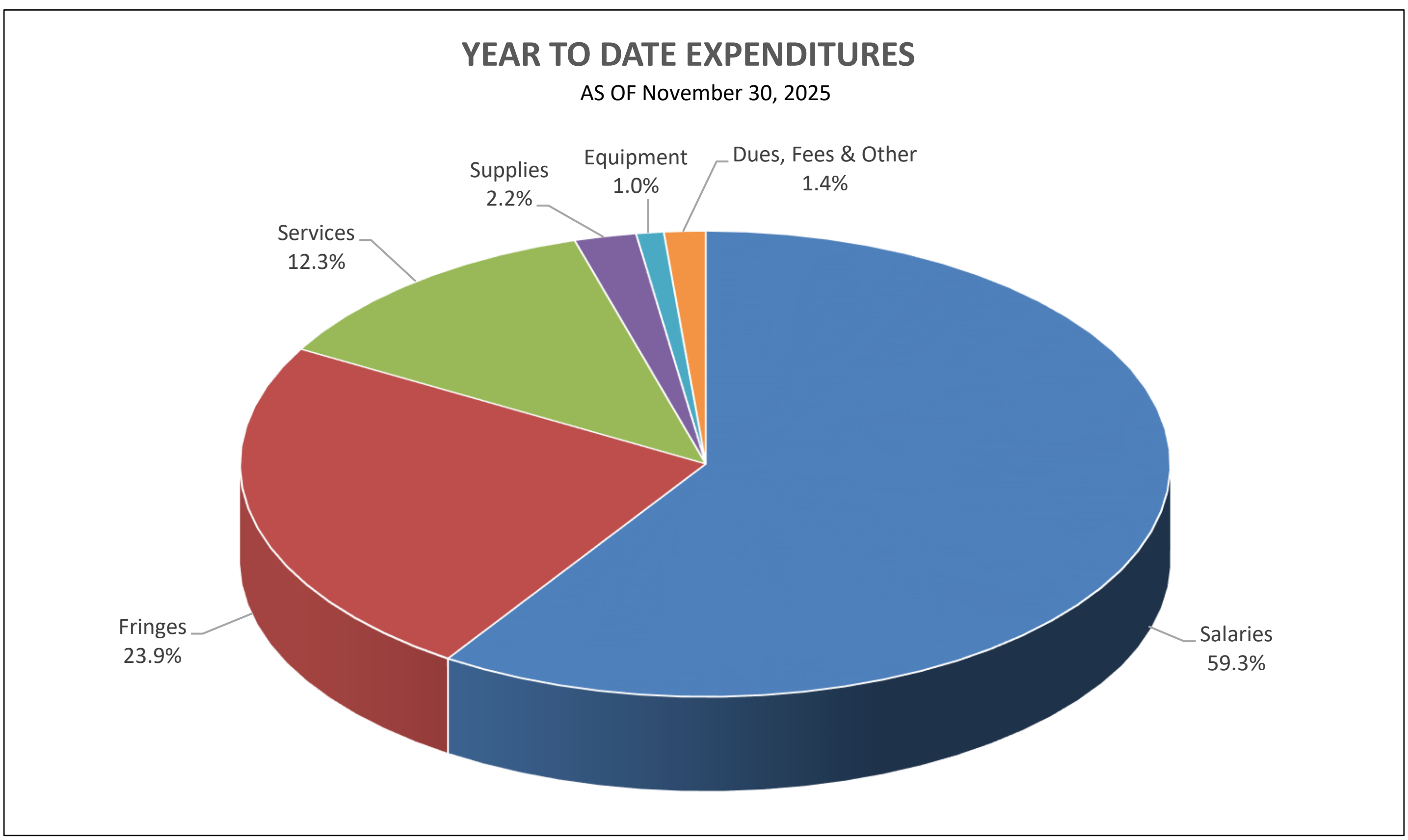
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
November 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
November 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

November 30, 2025