BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS
FEBRUARY 2025
Board of Education Regular Meeting
March 10, 2025

GENERAL FUND MONTHLY REPORTS

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BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending February 28, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The First Half settlement is expected to be received in March and will show on next month's reports.

2. Interest Income - - - - - - - The monthly interest revenue was $29,679. BCS is averaging $37,151 per month in interest earnings. Interest income is up $189,553 from FY24.

3. State Foundation - - - - - - The monthly foundation revenue was $1,261,263. Foundation revenues are running $59,156 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $15,566,524. This is $436,293 more than the amount received through the first eight months of the 2024 fiscal year. 55.3% of the estimated FY25 revenue of $28,169,991 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY25 payroll expenses through February 2025 are averaging $632,604 per pay for 17 pays, which is $7,571 average per pay more than through February of FY24 but $15,958 less than the total estimated amount through February.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $241,445 more than last year, but $3,945 less than the total estimated amount through February.

3. Non-Salary Items - - - - - - Non-salary items are running $132,445 less than last year, and $490,593 less than the total estimated amount through February.

4. Total Expenditures - - - - - Total expenditures for FY25 are $17,992,644 or 65.4% of anticipated expenditures of $27,490,923.

II. OTHER FUNDS

1. The food service fund is showing a balance of $543,092 at the end of February. This is down $97,824 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,277,208 at the end of February. This is down $65,677 from the previous month.

III. OTHER ITEMS

1. May Presentation - The updated (May) Five-Year Forecast for the current fiscal year will be presented at the May meeting.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
February 28, 2025

TOTAL BOOK BALANCE		$ 11,057,309.69
Outstanding Checks		
MBC - General Account	$ 126,652.30	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 126,652.30
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 1,055,421.65	
MBC - General Account - Insured Cash Sweep	$ 3,907,532.08	
MBC - Self-Insurance - Money Market	$ 687,038.99	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,104,332.50	
Star Ohio	$ 816,055.96	
RedTree Investments - General Account	$ 3,172,555.86	
Total Investments		$ 10,742,937.04
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ -65.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ -65.00
TOTAL DEPOSITORY BALANCE		$ 440,899.95

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 240,899.95	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 440,899.95

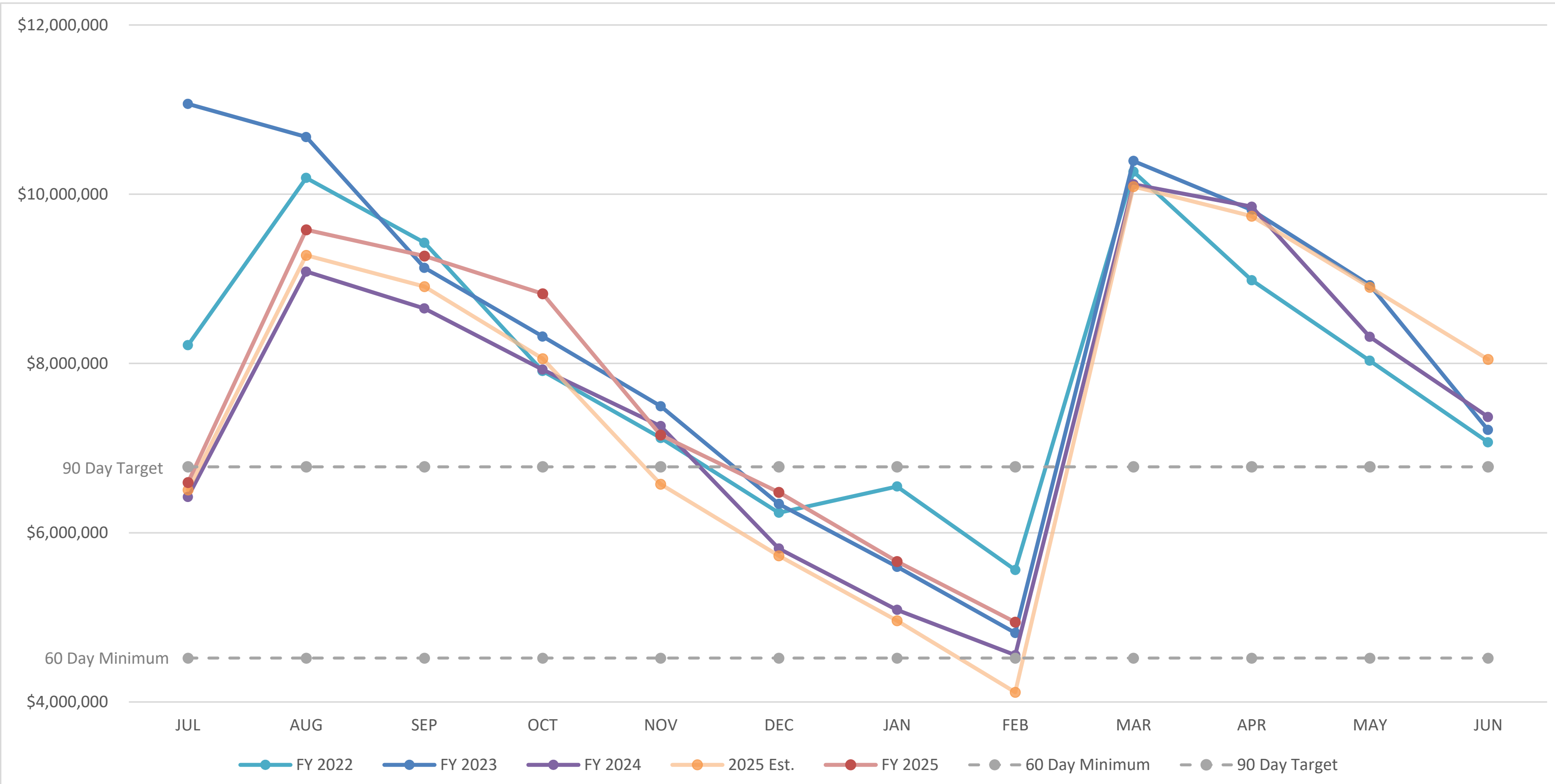
BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
February 28, 2025

	FEBRUARY 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	5,659,024	4,960,835	698,189	7,368,928	7,368,928	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,759,139	3,399,568	359,571
PUPP Tax	0	0	0	297,745	261,042	36,703
Investments	29,679	26,700	2,979	297,208	213,600	83,608
Borrowing	0	0	0	0	0	0
Other Local	128,028	48,825	79,203	401,423	390,605	10,818
State Foundation	1,261,263	1,278,949	-17,686	10,113,410	10,231,590	-118,180
Rollback/Homestead	0	0	0	482,794	479,665	3,129
Other State	0	0	0	148,299	160,000	-11,701
Other Federal	5,505	20,000	-14,495	65,756	113,000	-47,244
Non-operating	0	0	0	750	0	750
Total Receipts	1,424,475	1,374,474	50,001	15,566,524	15,249,070	317,454
Total Resources	7,083,499	6,335,309	748,190	22,935,452	22,617,998	317,454
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,285,314	1,267,085	18,229	10,754,270	10,770,228	-15,958
Fringes	575,029	600,196	-25,167	4,797,620	4,801,565	-3,945
Purchased Services	225,505	269,603	-44,098	1,839,874	2,156,829	-316,955
Supplies	52,843	48,557	4,286	334,102	388,454	-54,352
Equipment	356	20,987	-20,631	107,945	167,899	-59,954
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	1,645	14,023	-12,378	158,833	218,165	-59,332
Total Expenditures	2,140,691	2,220,451	-79,760	17,992,644	18,503,140	-510,496
Ending Balance	4,942,808	4,114,858	827,950	4,942,808	4,114,858	827,950

At our district's current rate of cash flow, it is estimated the current fiscal year will end in surplus spending of: **1,507,019**

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
February 28, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
2025 Est.	$ 6,506,946	$ 9,279,601	$ 8,908,288	$ 8,057,311	$ 6,572,790	$ 5,726,813	$ 4,960,835	$ 4,114,858	$ 10,091,050	$ 9,741,951	$ 8,899,973	$ 8,047,996
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808				

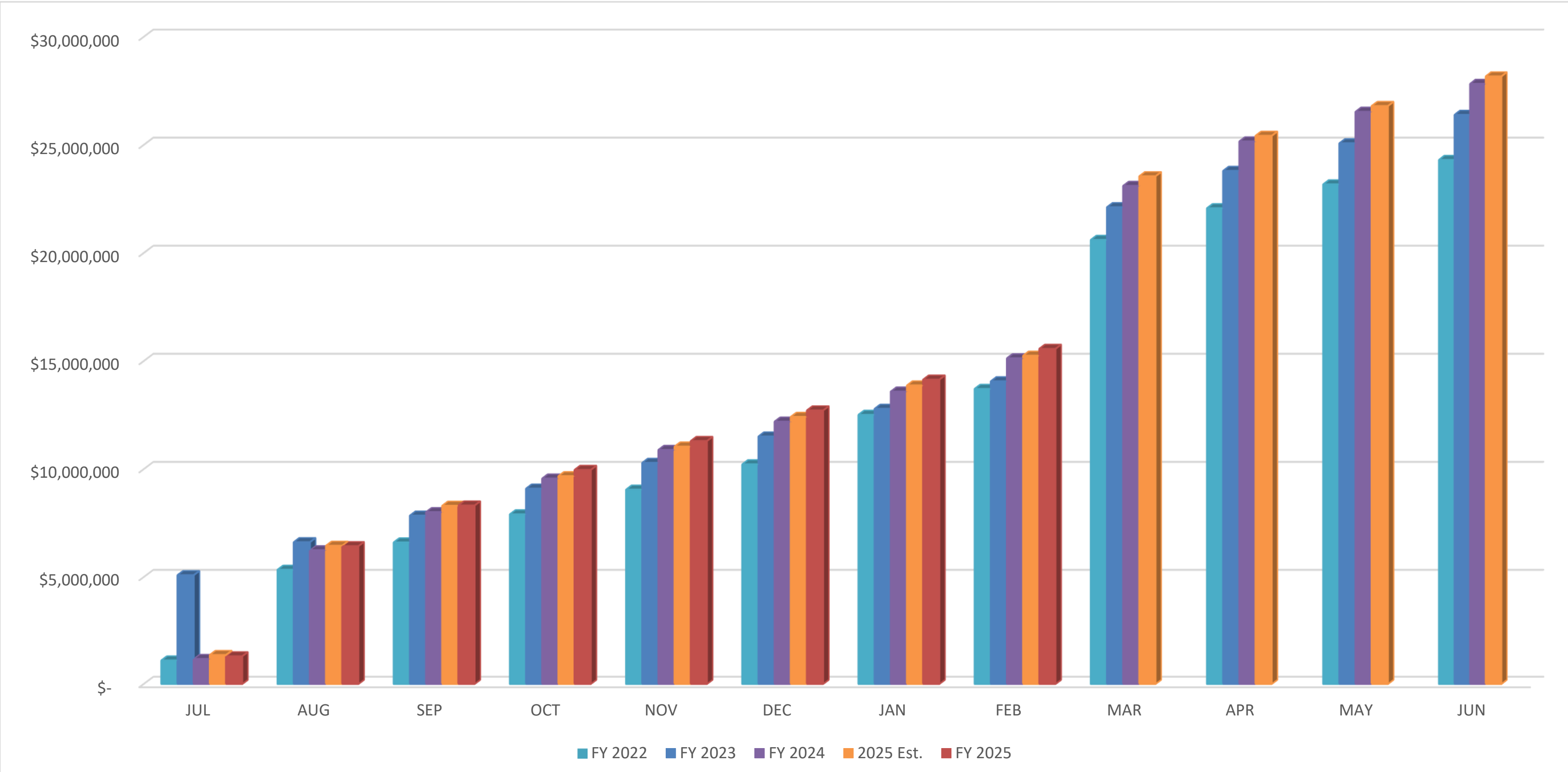


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

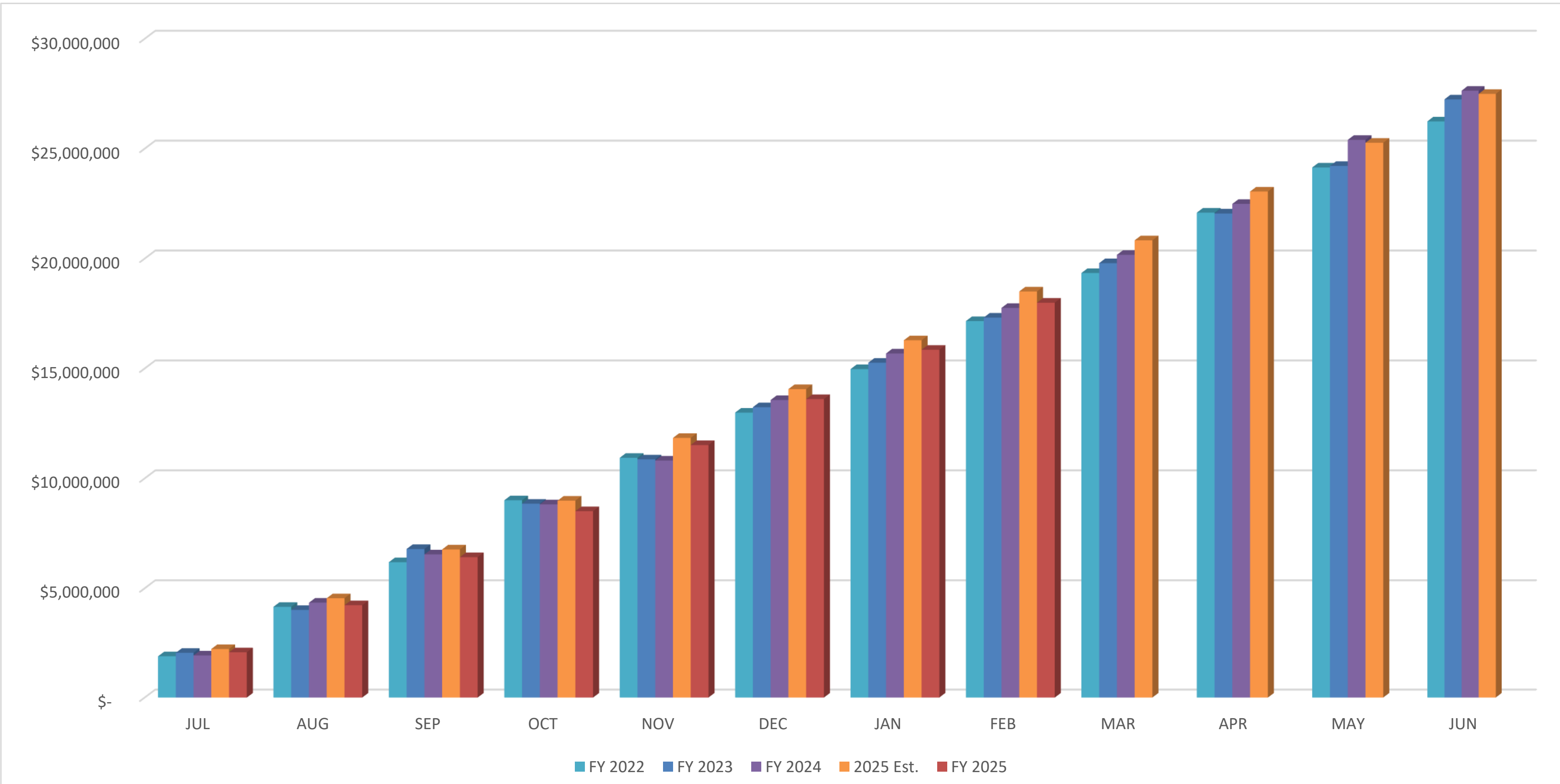
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
February 28, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 1,358,477	$ 6,457,561	$ 8,306,700	$ 9,676,174	$ 11,045,648	$ 12,420,122	$ 13,874,596	$ 15,249,070	$ 23,551,691	$ 25,423,043	$ 26,801,517	$ 28,169,991
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524				

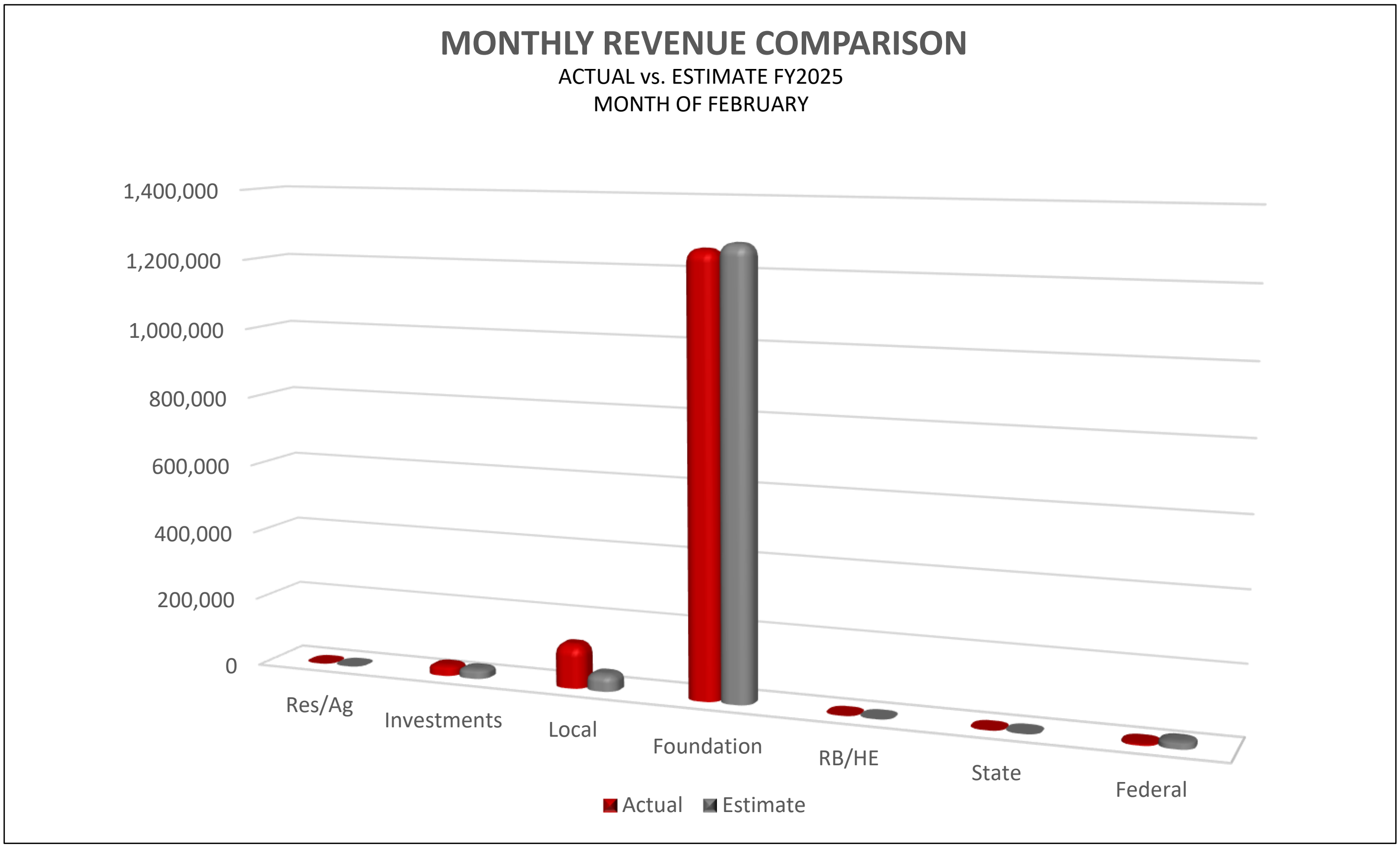


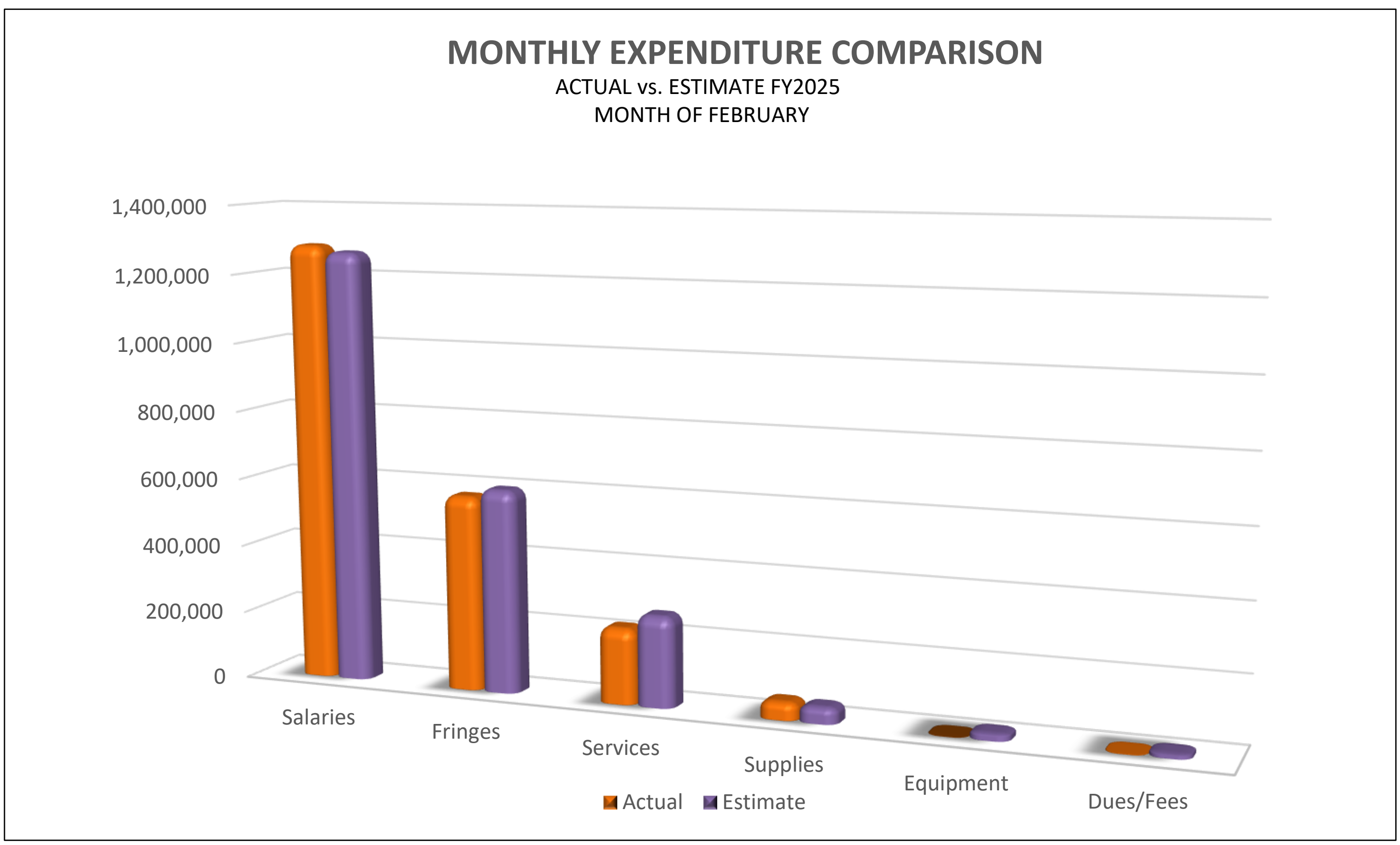
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
February 28, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,220,459	$ 4,546,888	$ 6,767,340	$ 8,987,791	$ 11,841,786	$ 14,062,237	$ 16,282,689	$ 18,503,140	$ 20,829,569	$ 23,050,020	$ 25,270,472	$ 27,490,923
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643				

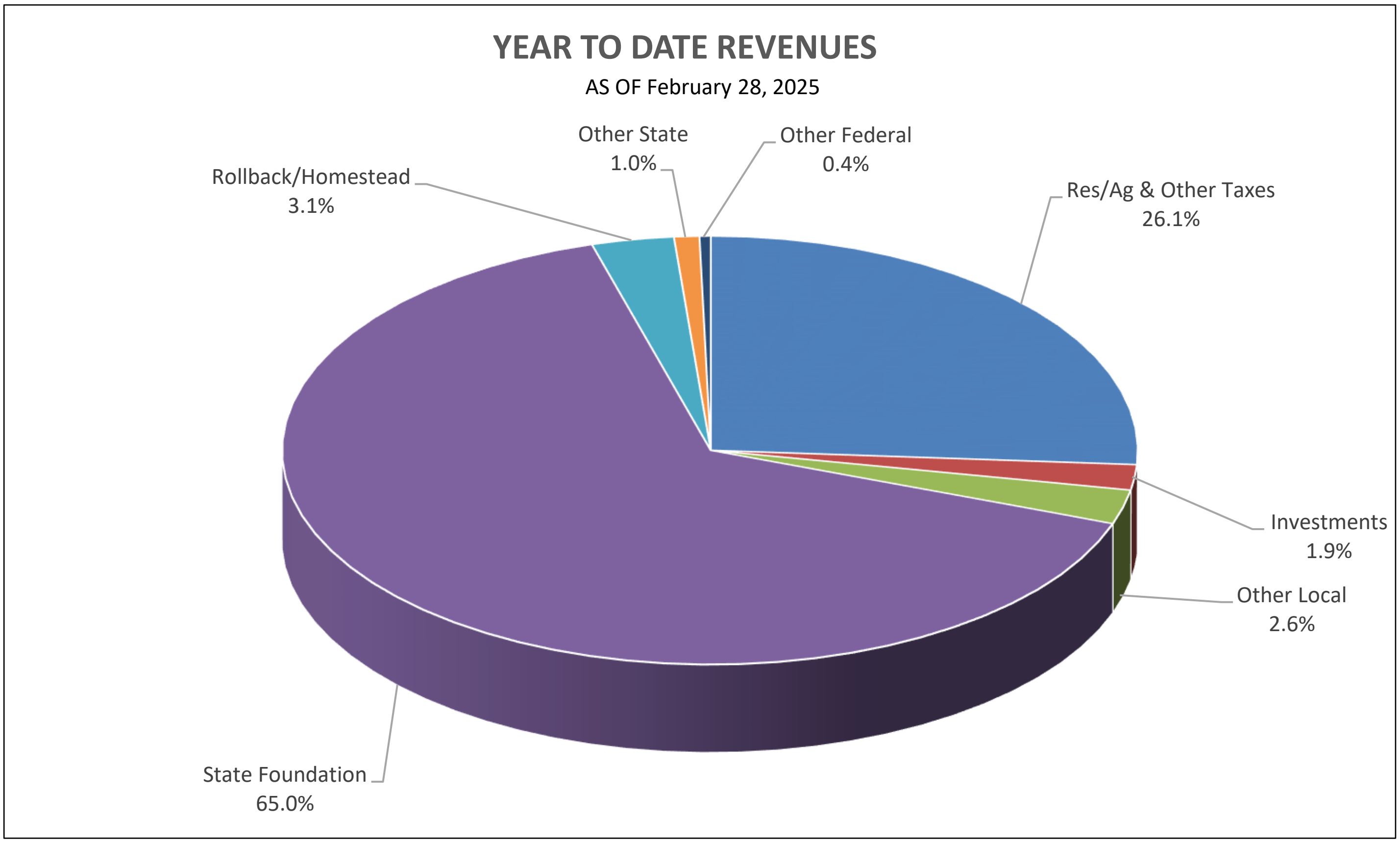


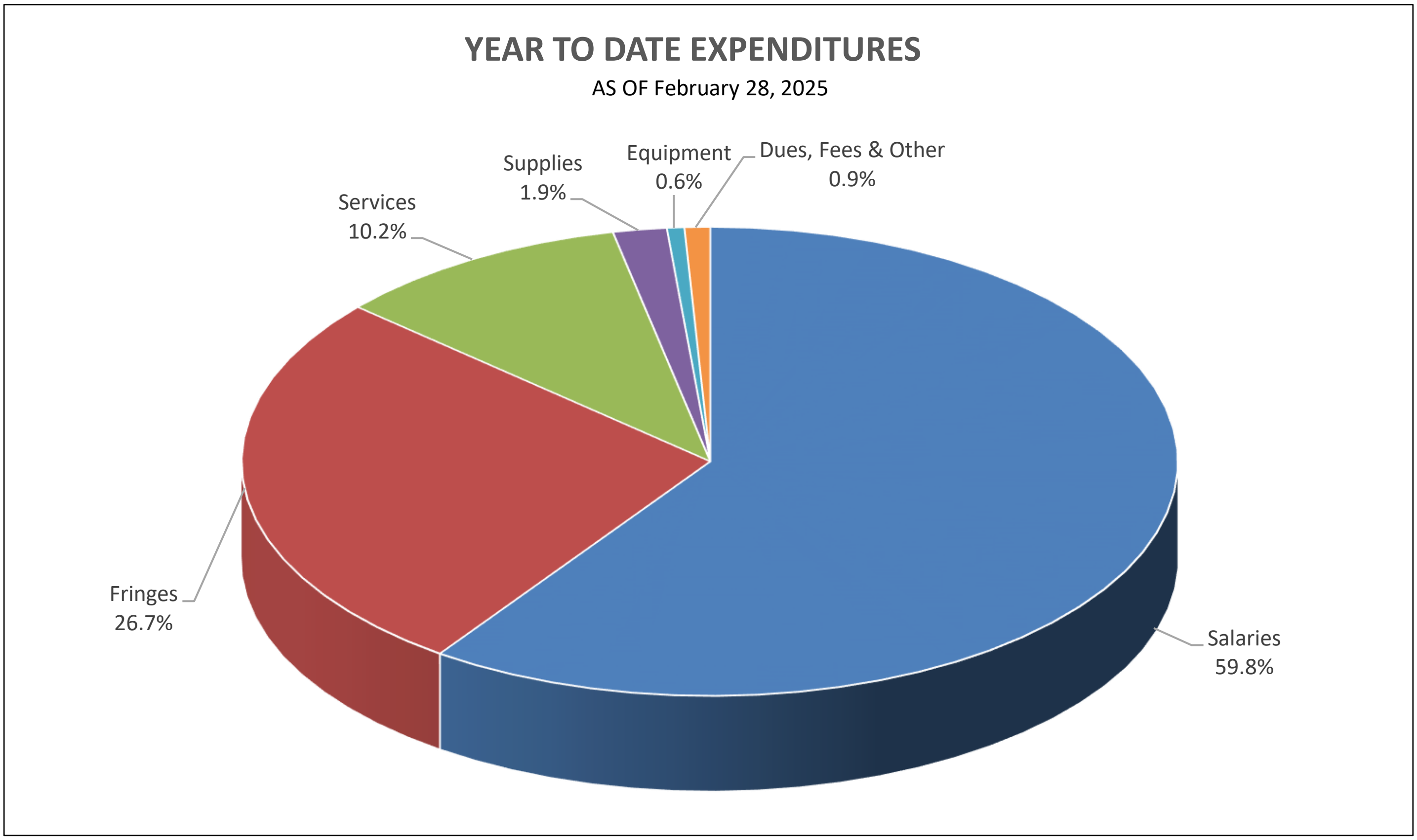
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
February 28, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
February 28, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

February 28, 2025