BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

JULY 2025

Board of Education Regular Meeting

August 11, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending July 31, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The Second Half settlement was received at the end of July and those amounts are reflected in this month's reports.

2. Interest Income - - - - - - - The monthly interest revenue was $31,750. BCS is averaging $31,750 per month in interest earnings. Interest income is down $5,279 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,259,526. Foundation revenues are running $18,889 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $5,783,974. This is $4,490,304 more than the amount received through the first month of the 2025 fiscal year. 20.2% of the estimated FY26 revenue of $28,612,837 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through July 2025 are averaging $643,472 per pay for 2 pays, which is $45,888 average per pay more than through July of FY25 but $36,313 less than the total estimated amount through July.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $48,408 less than last year, and $49,773 less than the total estimated amount through July.

3. Non-Salary Items - - - - - - Non-salary items are running $286,649 more than last year, and $73,030 more than the total estimated amount through July.

4. Total Expenditures - - - - - Total expenditures for FY26 are $2,403,009 or 8.1% of anticipated expenditures of $29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of $624,694 at the end of July. This is down $42,235 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,347,154 at the end of July. This is up $81,412 from the previous month.

III. OTHER ITEMS

1. FY2025 Financials - The financials are being prepared and the audit process will begin after the financials are completed. The Treasurer's Office will provide updates throughout the process.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
July 31, 2025

TOTAL BOOK BALANCE		$ 17,932,110.49
Outstanding Checks		
MBC - General Account	$ 46,744.74	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 46,744.74
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 6,639,170.56	
MBC - General Account - Insured Cash Sweep	$ 3,969,436.72	
MBC - Self-Insurance - Money Market	$ 1,713,629.76	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,121,827.70	
Star Ohio	$ 831,429.82	
RedTree Investments - General Account	$ 3,218,378.74	
Total Investments		$ 17,493,873.30
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 300.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 300.00
TOTAL DEPOSITORY BALANCE		$ 485,221.93

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 285,221.93	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 485,221.93

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
July 31, 2025

	JULY 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	7,520,274	7,520,274	0	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	3,985,851	3,985,851	0	3,985,851	3,985,851	0
PUPP Tax	342,130	342,130	0	342,130	342,130	0
Investments	31,750	26,700	5,050	31,750	26,700	5,050
Borrowing	0	0	0	0	0	0
Other Local	1,153	53,656	-52,503	1,153	53,656	-52,503
State Foundation	1,259,526	1,255,583	3,943	1,259,526	1,255,583	3,943
Rollback/Homestead	0	0	0	0	0	0
Other State	0	0	0	0	0	0
Other Federal	163,564	4,000	159,564	163,564	4,000	159,564
Non-operating	0	0	0	0	0	0
Total Receipts	5,783,974	5,667,920	116,054	5,783,974	5,667,920	116,054
Total Resources	13,304,248	13,188,194	116,054	13,304,248	13,188,194	116,054
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,286,944	1,323,257	-36,313	1,286,944	1,323,257	-36,313
Fringes	577,937	627,710	-49,773	577,937	627,710	-49,773
Purchased Services	303,185	281,987	21,198	303,185	281,987	21,198
Supplies	45,767	49,933	-4,166	45,767	49,933	-4,166
Equipment	57,947	33,178	24,769	57,947	33,178	24,769
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	131,229	100,000	31,229	131,229	100,000	31,229
Total Expenditures	2,403,009	2,416,065	-13,056	2,403,009	2,416,065	-13,056
Ending Balance	10,901,239	10,772,129	129,110	10,901,239	10,772,129	129,110

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: -781,233

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
July 31, 2025

FUND		Beginning Bal.	Revenues	Expenditures	Ending Bal.	Actual
0010000	General Fund	#N/A	#N/A	#N/A		7,520,274
0020000	Debt Retirement					
0030000	Permanent Improvement	Actual	Estimate	Difference		Actual
0040000		#N/A	#N/A	#N/A		3,985,851
0060000		#N/A	#N/A	#N/A		342,130
0070000		#N/A	#N/A	#N/A		31,750
0080000		#N/A	#N/A	#N/A		0
0090000		#N/A	#N/A	#N/A		1,153
State Foundation		1,259,526	1,255,583	3,943		1,259,526
Rollback/Homestead		0	0	0		0
Other State		0	0	0		0
Other Federal		163,564	4,000	159,564		163,564
Non-operating		0	0	0		0
Total Receipts		5,783,974	#N/A	#N/A		5,783,974
Total Resources		#N/A	#N/A	#N/A		13,304,248

EXPENDITURES	Actual	Estimate	Difference	Actual
Salaries	1,286,944	1,323,257	-36,313	1,286,944
Fringes	577,937	627,710	-49,773	577,937
Purchased Services	303,185	281,987	21,198	303,185
Supplies	45,767	49,933	-4,166	45,767
Equipment	57,947	33,178	24,769	57,947
Other Non-operating	0	0	0	0
Dues, Fees, & Other	131,229	100,000	31,229	131,229
Total Expenditures	2,403,009	2,416,065	-13,056	2,403,009
Ending Balance	#N/A	#N/A	#N/A	10,901,239

Estimate	Difference
7,520,274	0

Estimate	Difference
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
1,255,583	3,943
0	0
0	0
4,000	159,564
0	0

#N/A	#N/A

#N/A	#N/A

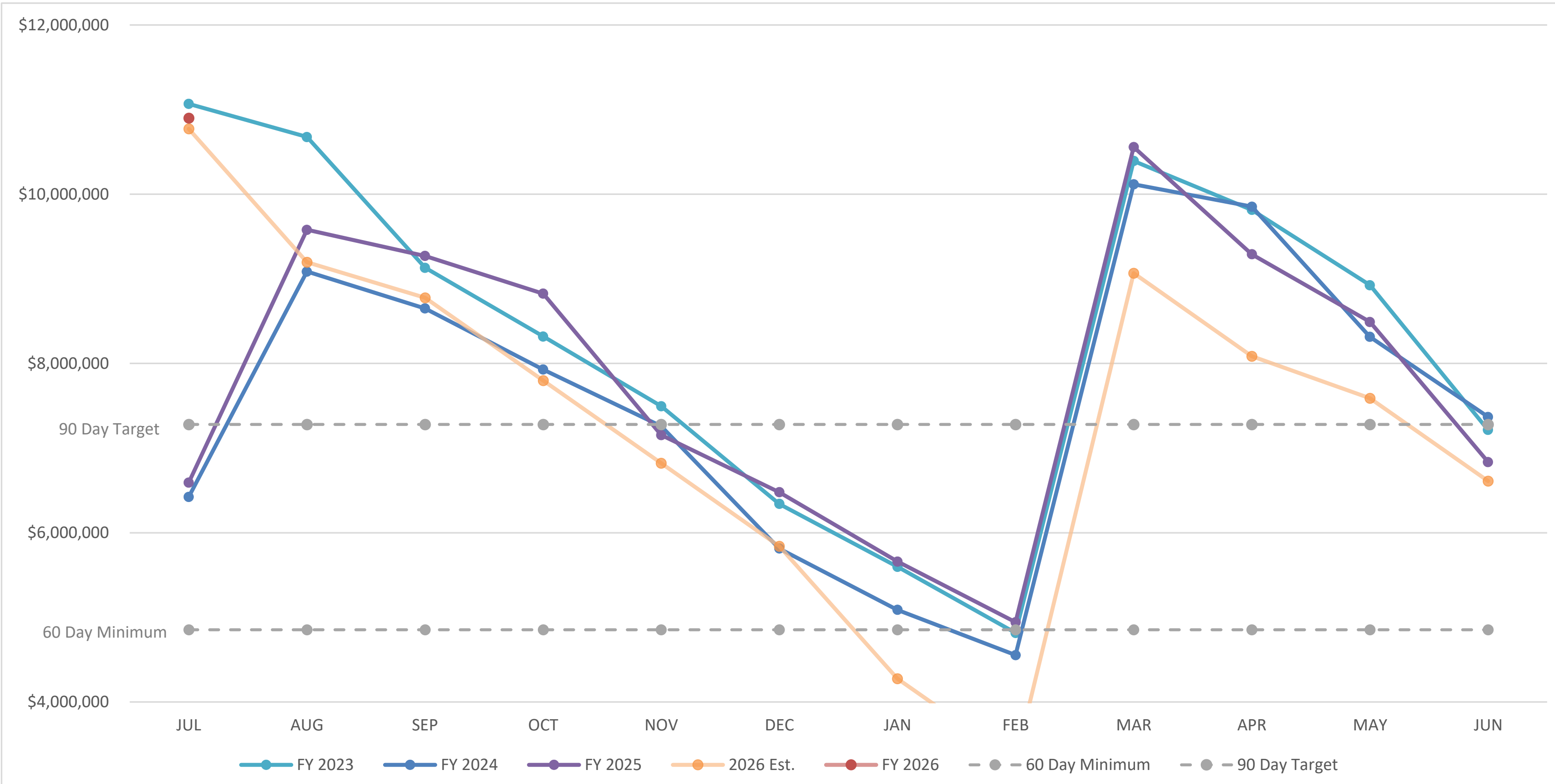
Estimate	Difference
1,323,257	-36,313
627,710	-49,773
281,987	21,198
49,933	-4,166
33,178	24,769
0	0
100,000	31,229

2,416,065	-13,056

#N/A	#N/A

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
July 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,772,129	$ 9,196,663	$ 8,776,547	$ 7,798,709	$ 6,820,871	$ 5,842,033	$ 4,276,568	$ 3,297,730	$ 9,065,901	$ 8,087,063	$ 7,588,769	$ 6,609,931
FY 2026	$ 10,901,239											

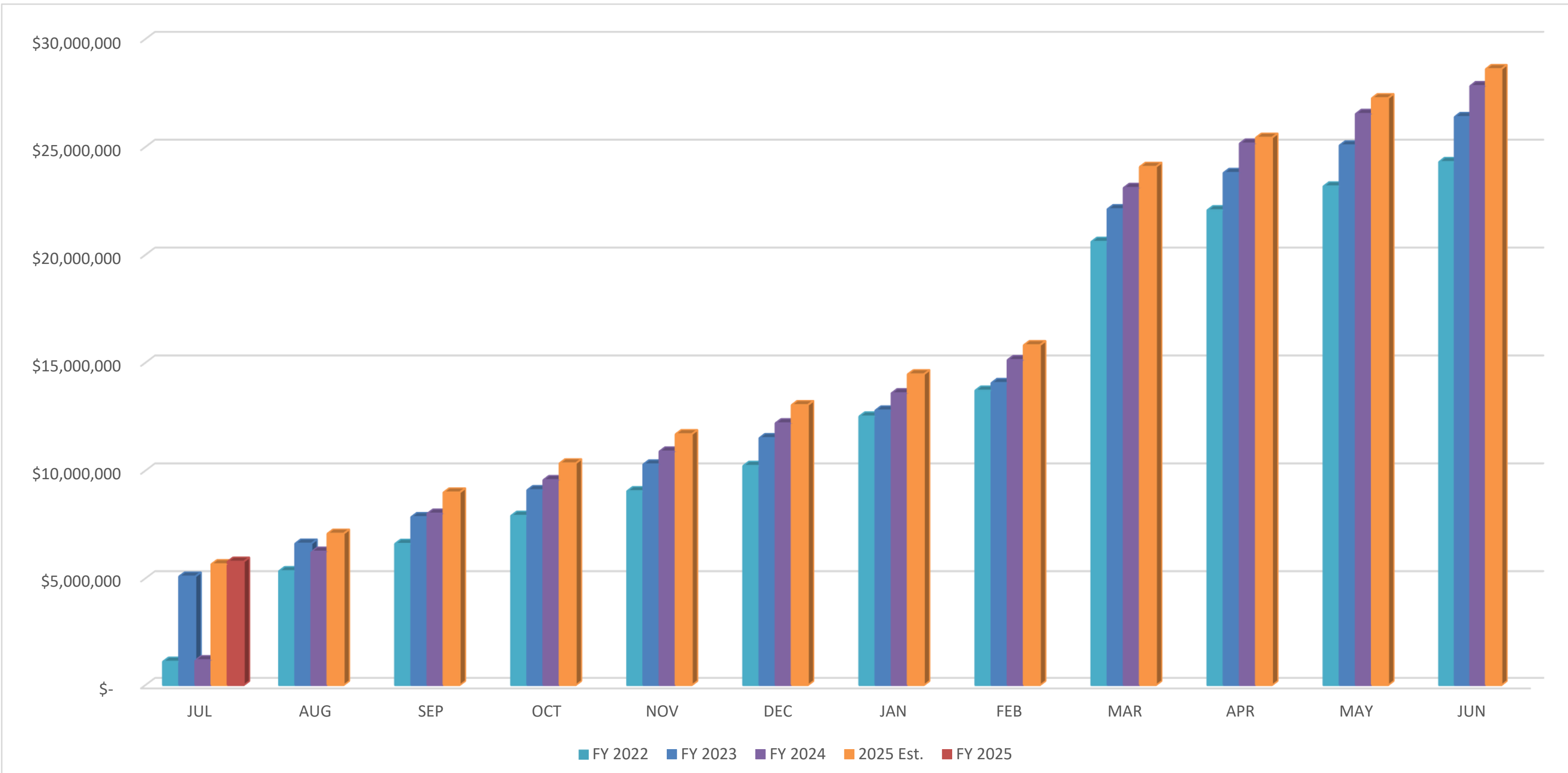


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

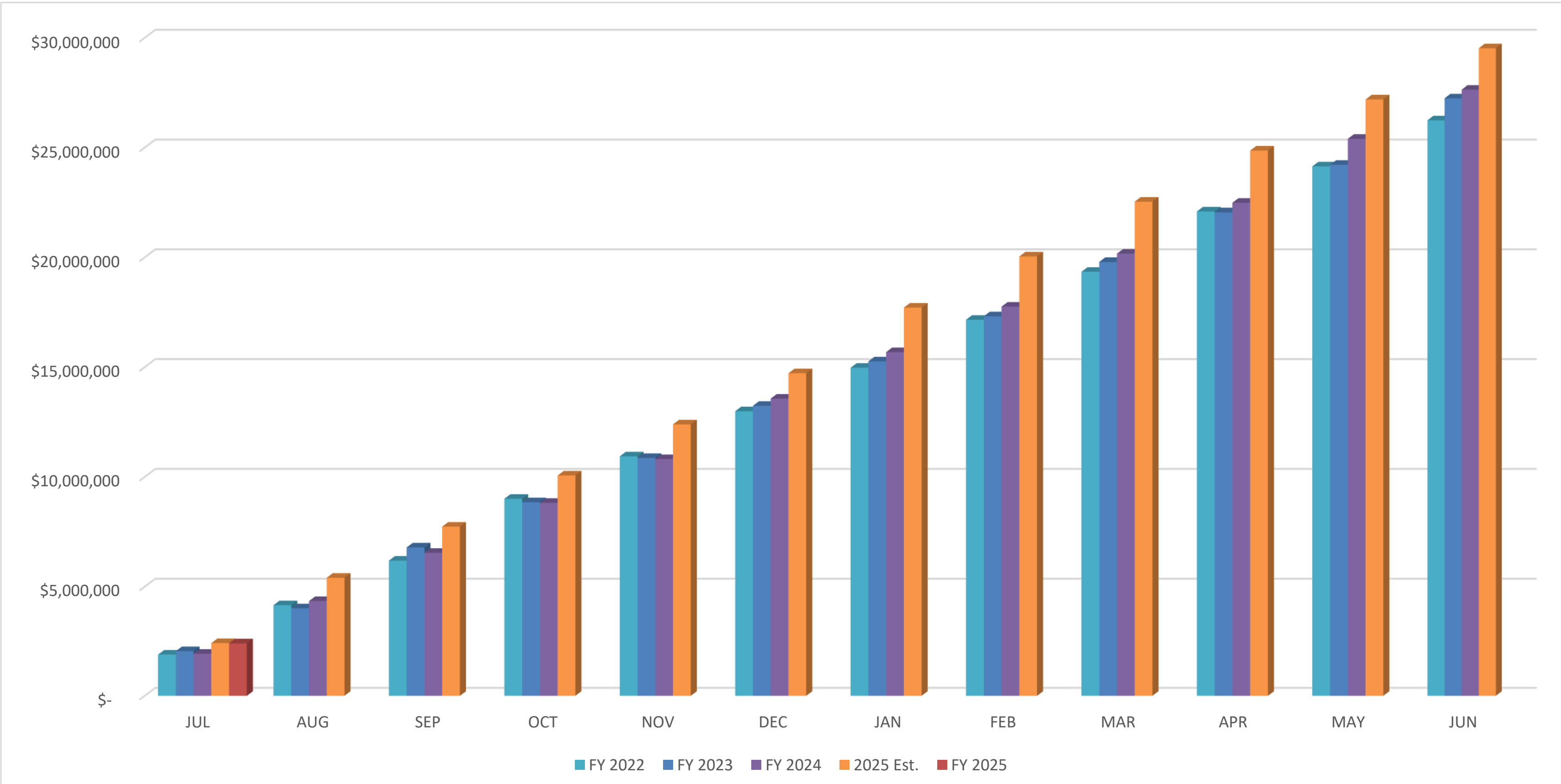
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
July 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 5,667,920	$ 7,082,861	$ 8,991,524	$ 10,342,465	$ 11,693,406	$ 13,043,347	$ 14,468,288	$ 15,818,229	$ 24,082,470	$ 25,432,411	$ 27,262,896	$ 28,612,837
FY 2025	$ 5,783,974											

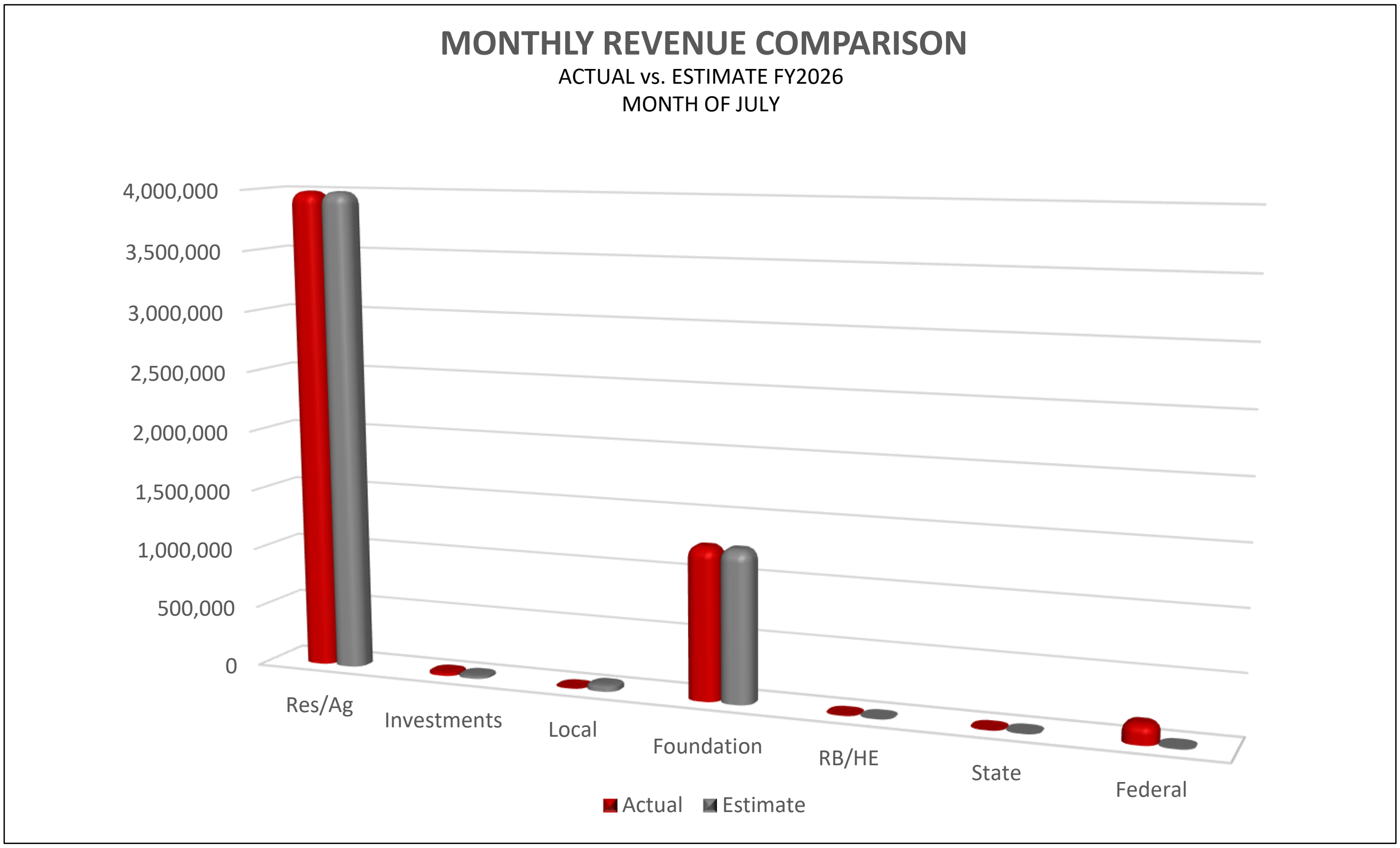


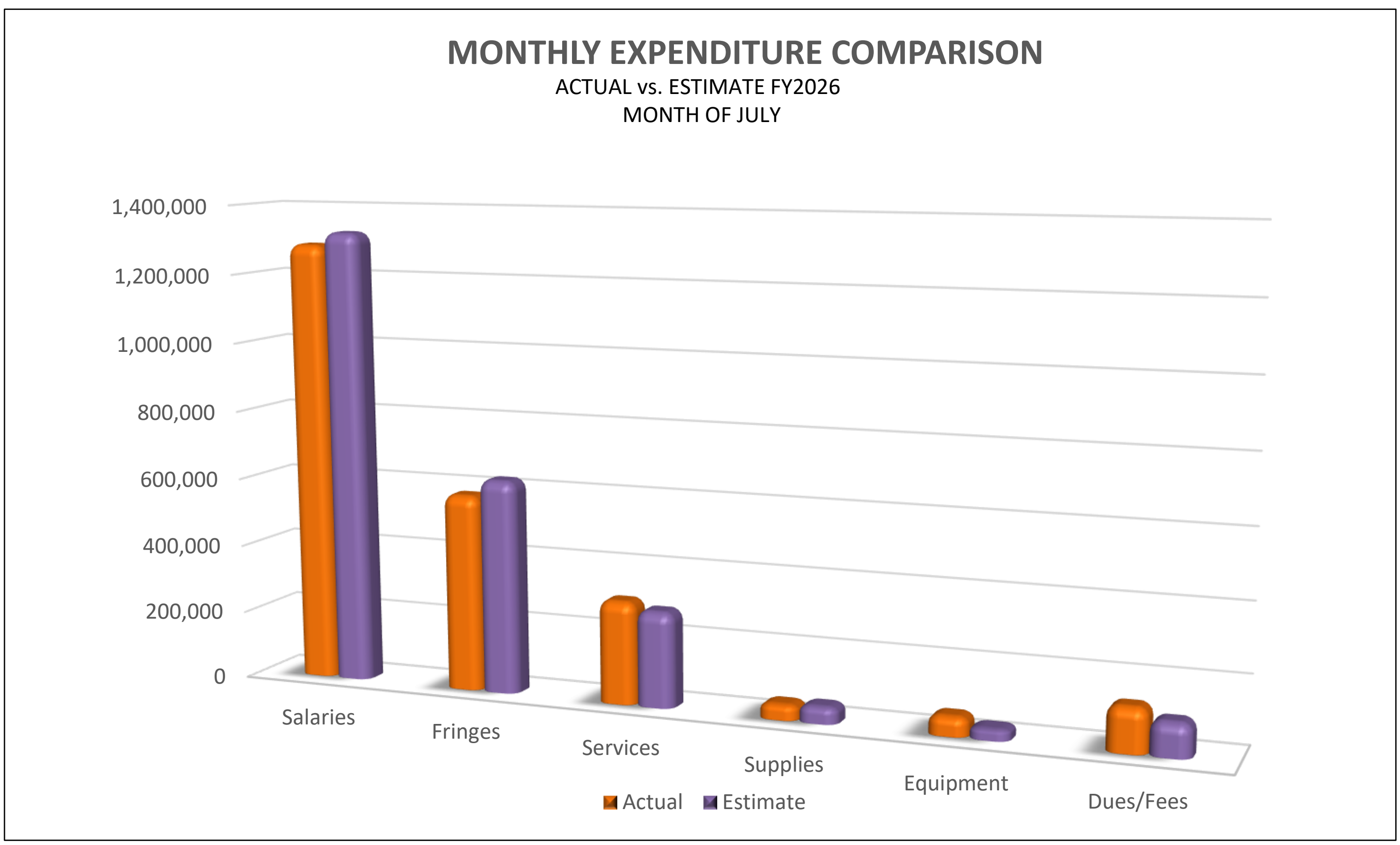
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
July 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,416,065	$ 5,406,472	$ 7,735,251	$ 10,064,030	$ 12,392,809	$ 14,721,588	$ 17,711,994	$ 20,040,773	$ 22,536,843	$ 24,865,622	$ 27,194,401	$ 29,523,180
FY 2025	$ 2,403,009											

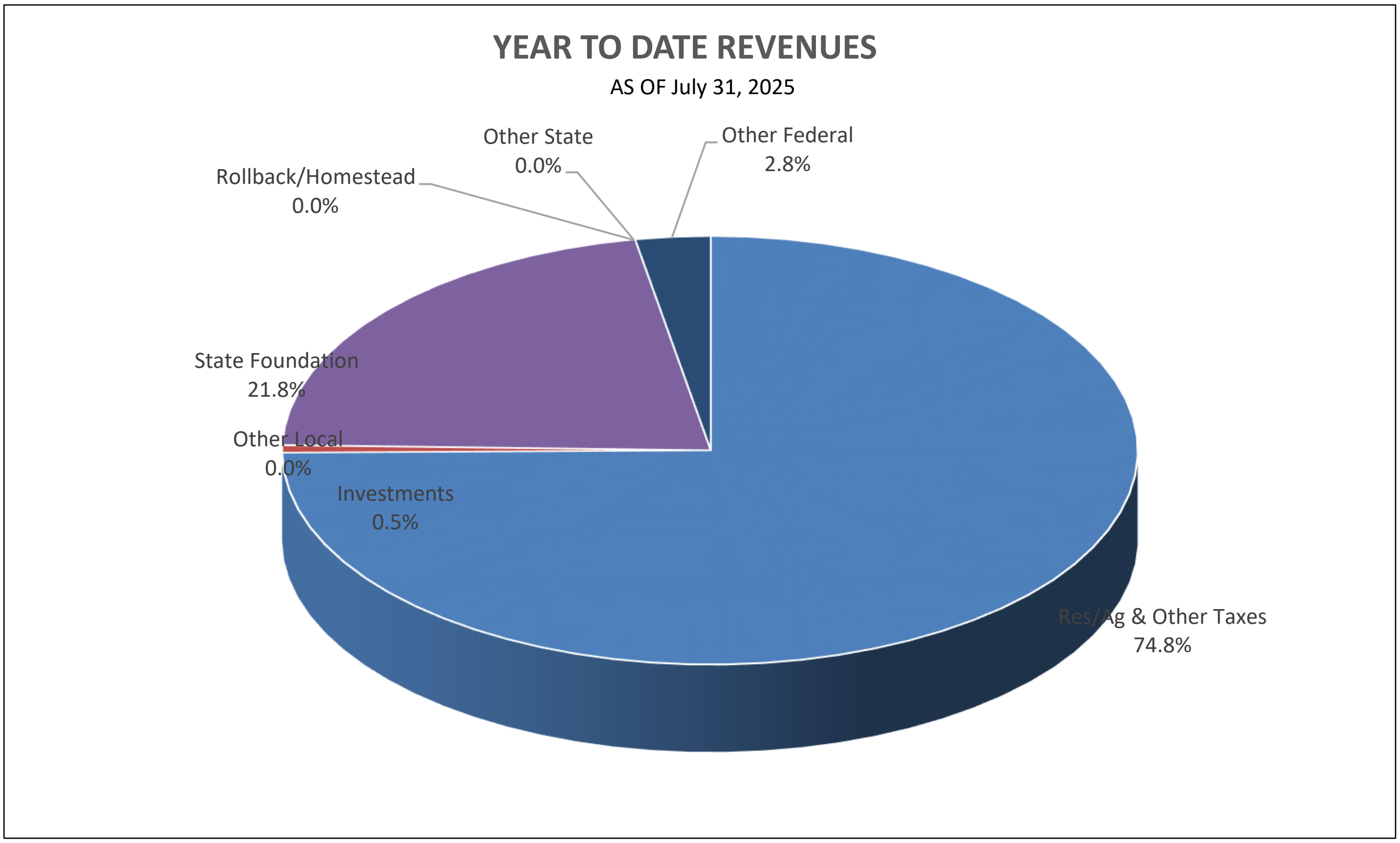


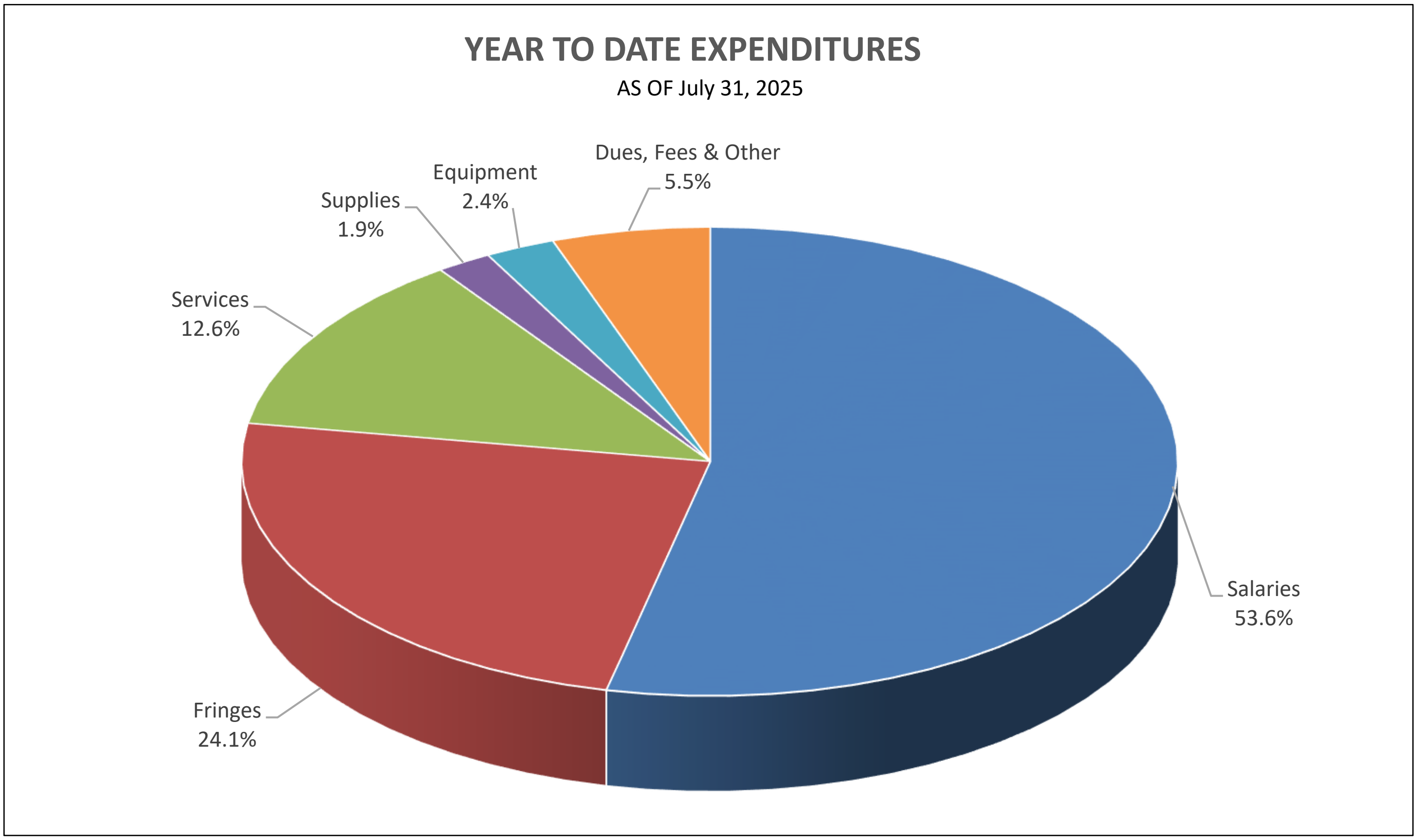
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
July 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
July 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

July 31, 2025