BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

OCTOBER 2025

Board of Education Regular Meeting

November 11, 2025

GENERAL FUND MONTHLY REPORTS

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Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending October 31, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The next tax settlement is expected in March. State reimbursement of Rollback & Homestead is expected in April.

2. Interest Income - - - - - - - The monthly interest revenue was $35,638. BCS is averaging $36,830 per month in interest earnings. Interest income is down $16,499 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,314,591. Foundation revenues are running $152,884 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $10,435,467. This is $474,394 more than the amount received through the first four months of the 2025 fiscal year. 36.5% of the estimated FY26 revenue of $28,612,837 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through October 2025 are averaging $672,119 per pay for 9 pays, which is $53,247 average per pay more than through October of FY25 and $94,430 more than the total estimated amount through October.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $13,052 less than last year, and $111,728 less than the total estimated amount through October.

3. Non-Salary Items - - - - - - Non-salary items are running $710,846 more than last year, and $218,694 more than the total estimated amount through October.

4. Total Expenditures - - - - - Total expenditures for FY26 are $10,265,426 or 34.8% of anticipated expenditures of $29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of $490,672 at the end of October. This is down $44,862 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,389,954 at the end of October. This is down $175,627 from the previous month.

III. OTHER ITEMS

1. December Presentation - The Treasurer's Office will present an updated FY26 Appropriations and Certificate of Estimated Resources.

2. FY2025 Audit - The audit process for the previous fiscal year is ongoing. The onsite review is complete and the Treasurer's Office will continue to provide updates.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
October 31, 2025

TOTAL BOOK BALANCE		$ 14,337,339.28
Outstanding Checks		
MBC - General Account	$ 296,406.29	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 296,406.29
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 3,197,228.25	
MBC - General Account - Insured Cash Sweep	$ 4,007,131.67	
MBC - Self-Insurance - Money Market	$ 1,716,611.18	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,132,480.85	
Star Ohio	$ 840,638.53	
RedTree Investments - General Account	$ 3,251,623.37	
Total Investments		$ 14,145,713.85
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 487,971.72

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 287,536.66	
MBC - Self-Insurance Account	$ 200,435.06	
TOTAL DEPOSITORY BALANCE		$ 487,971.72

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
October 31, 2025

	OCTOBER 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	8,801,744	8,776,547	25,197	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,894,365	3,985,851	-91,486
PUPP Tax	0	0	0	342,130	342,130	0
Investments	35,638	26,700	8,938	147,321	106,800	40,521
Borrowing	0	0	0	0	0	0
Other Local	29,865	53,659	-23,794	147,465	214,633	-67,168
State Foundation	1,314,591	1,255,582	59,009	5,155,834	5,022,329	133,505
Rollback/Homestead	0	0	0	494,551	557,722	-63,171
Other State	0	0	0	75,880	75,000	880
Other Federal	0	15,000	-15,000	163,665	38,000	125,665
Non-operating	14,256	0	14,256	14,256	0	14,256
Total Receipts	1,394,350	1,350,941	43,409	10,435,467	10,342,465	93,002
Total Resources	10,196,094	10,127,488	68,606	17,955,741	17,862,739	93,002
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,372,623	1,323,253	49,370	6,049,073	5,954,643	94,430
Fringes	585,349	627,713	-42,364	2,399,121	2,510,849	-111,728
Purchased Services	448,754	281,983	166,771	1,301,171	1,127,936	173,235
Supplies	70,092	49,937	20,155	224,978	199,744	25,234
Equipment	23,492	33,184	-9,692	111,593	132,730	-21,137
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	5,470	12,709	-7,239	179,490	138,128	41,362
Total Expenditures	2,505,779	2,328,779	177,000	10,265,426	10,064,030	201,396
Ending Balance	7,690,315	7,798,709	-108,394	7,690,315	7,798,709	-108,394

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: **-1,018,737**

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
October 31, 2025

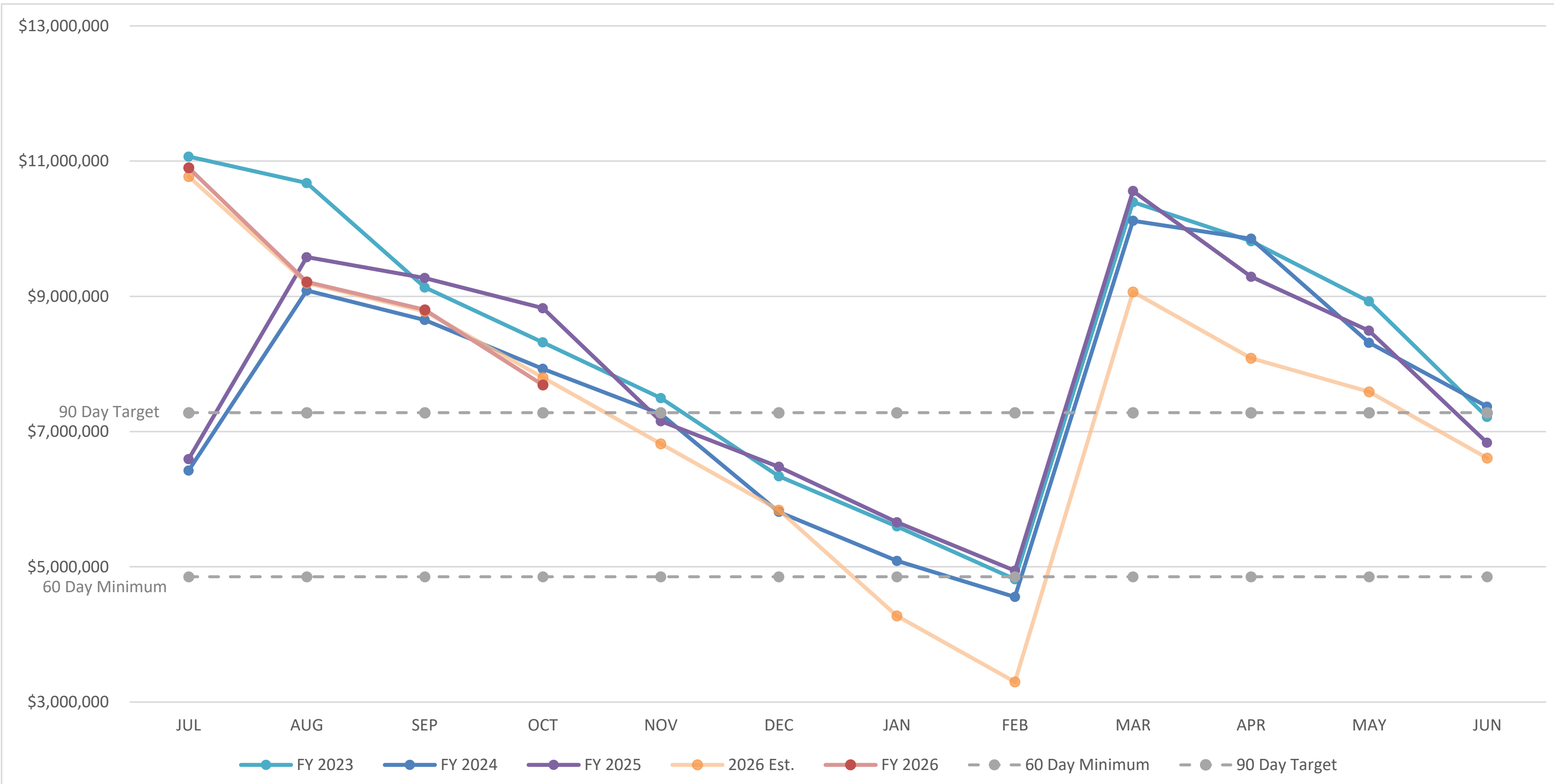
FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	10,435,466	10,265,426	7,690,314
002	Debt Retirement	893,480	410,822	9,405	1,294,897
003	Permanent Improvement	127,202	80,855	86,493	121,564
004	Buildings	769	0	0	769
006	Food Services	666,929	166,762	343,019	490,672
007	Special Trust	52,339	1,799	25,250	28,888
008	Endowment	42,532	2,577	1,300	43,809
009	Uniform School Supplies	73,049	12,208	3,577	81,680
018	Public School Support	138,064	19,222	13,462	143,824
019	Local Grants	82,983	76,262	493,337	-334,092
022	Tournaments	2,668	1,077	79	3,666
024	Self-Insurance	3,265,742	1,917,928	1,793,717	3,389,953
034	Classroom Facilities Maintenance	1,385,530	55,183	167,897	1,272,816
200	Student-Managed Activities	156,847	63,026	44,176	175,697
300	Athletics	281,421	113,960	165,446	229,935

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year

October 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,772,129	$ 9,196,663	$ 8,776,547	$ 7,798,709	$ 6,820,871	$ 5,842,033	$ 4,276,568	$ 3,297,730	$ 9,065,901	$ 8,087,063	$ 7,588,769	$ 6,609,931
FY 2026	$ 10,901,239	$ 9,215,428	$ 8,801,744	$ 7,690,315								

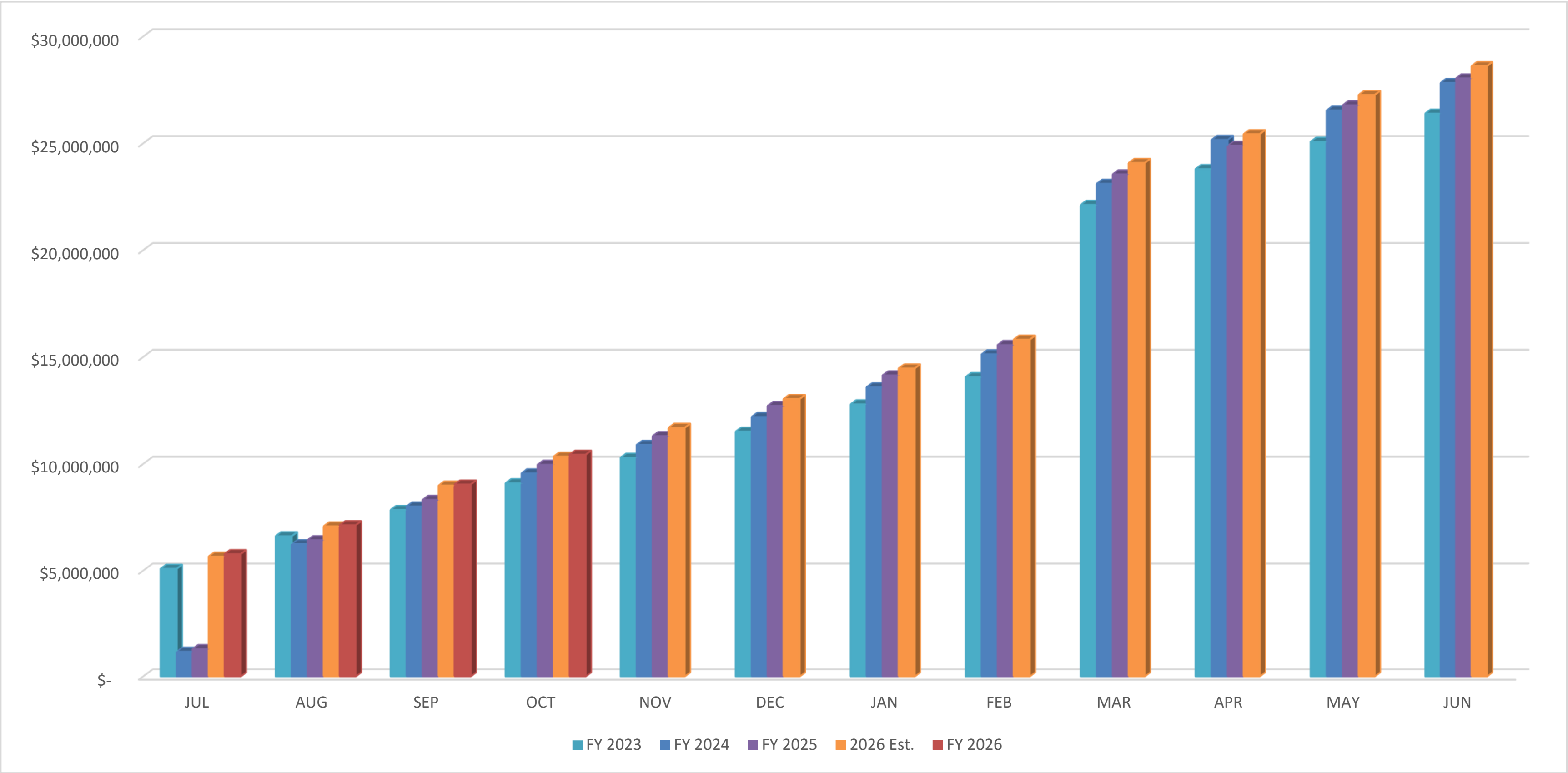


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

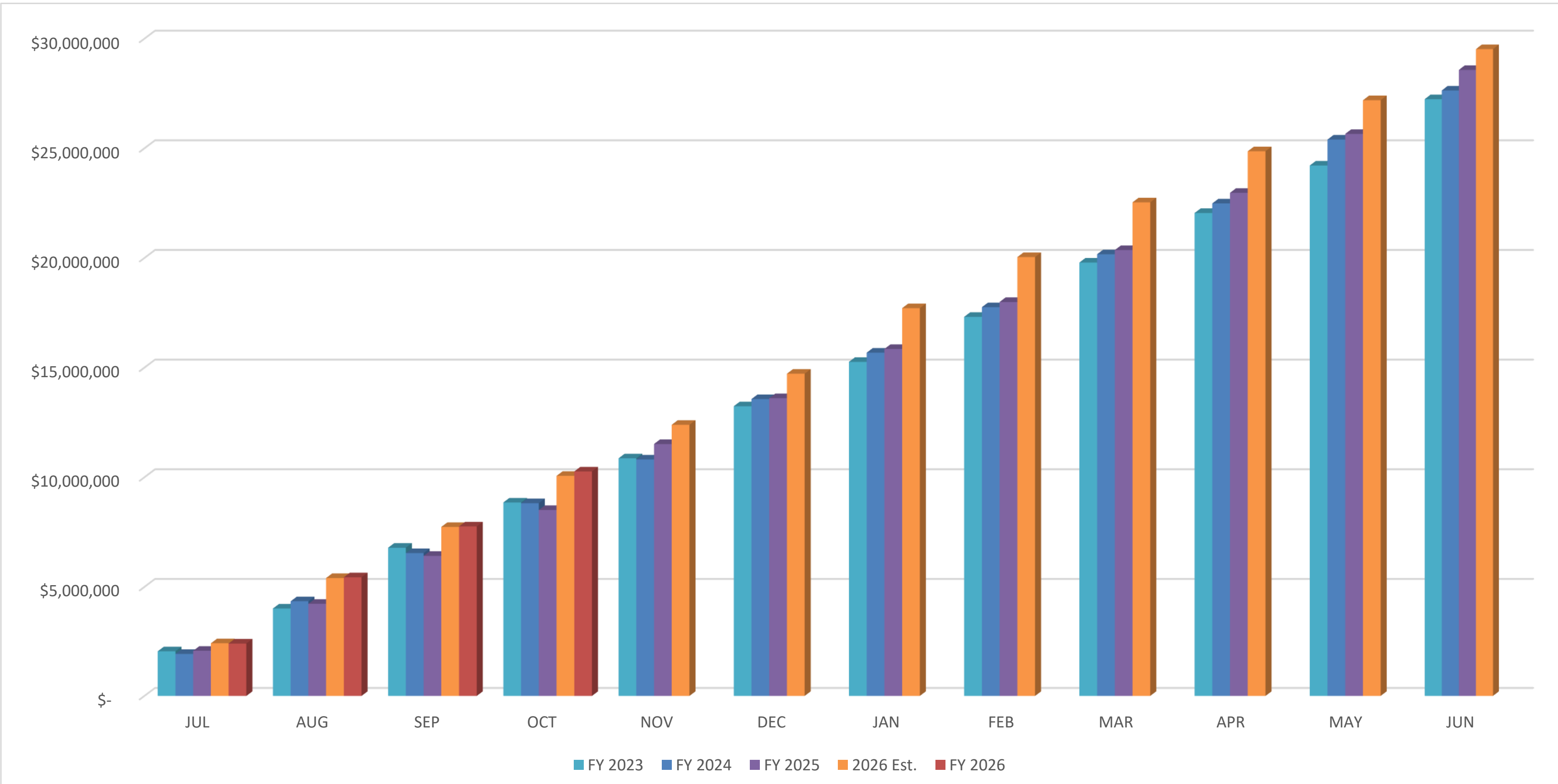
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
October 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852
2026 Est.	$ 5,667,920	$ 7,082,861	$ 8,991,524	$ 10,342,465	$ 11,693,406	$ 13,043,347	$ 14,468,288	$ 15,818,229	$ 24,082,470	$ 25,432,411	$ 27,262,896	$ 28,612,837
FY 2026	$ 5,783,974	$ 7,133,005	$ 9,041,116	$ 10,435,466								

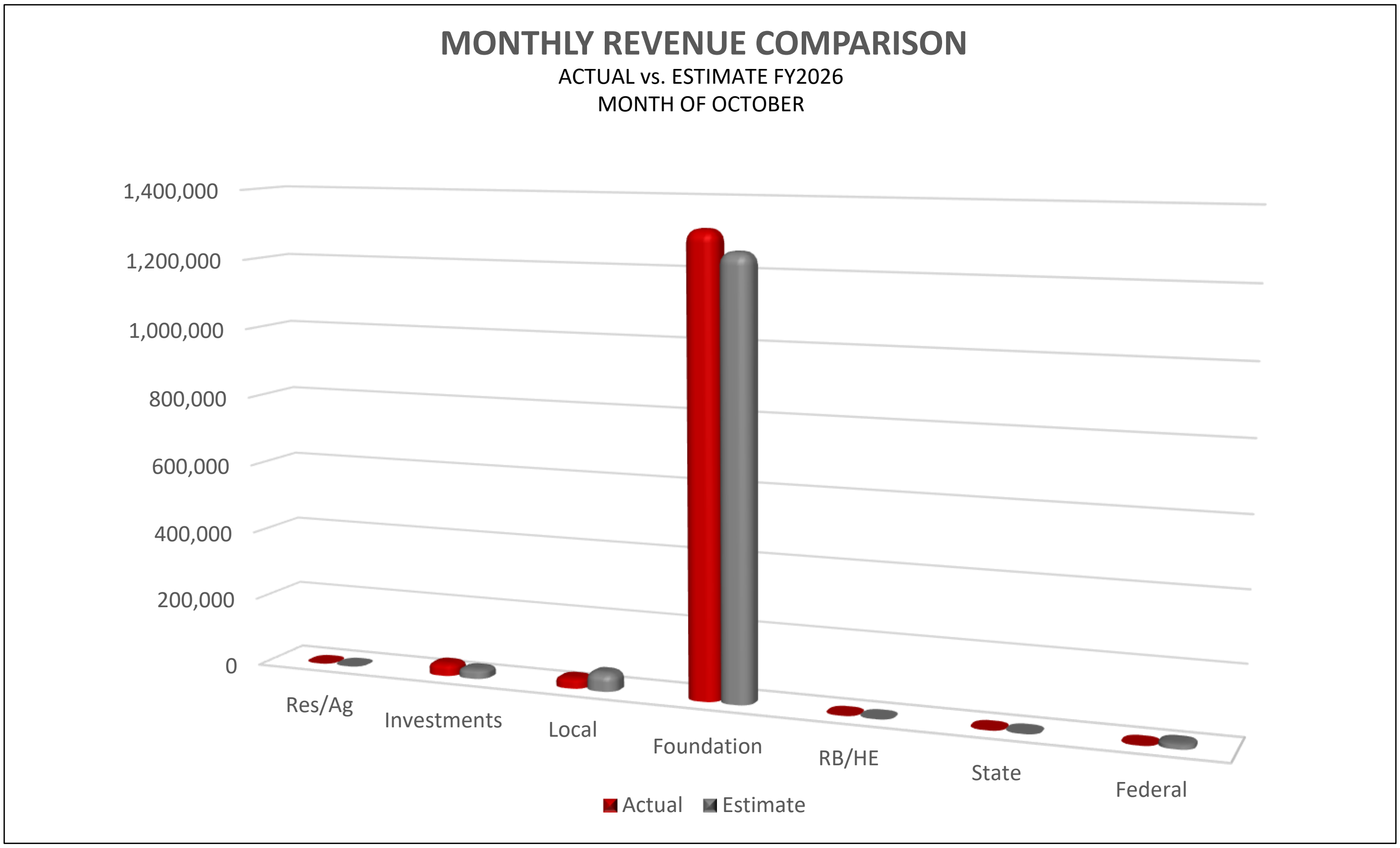


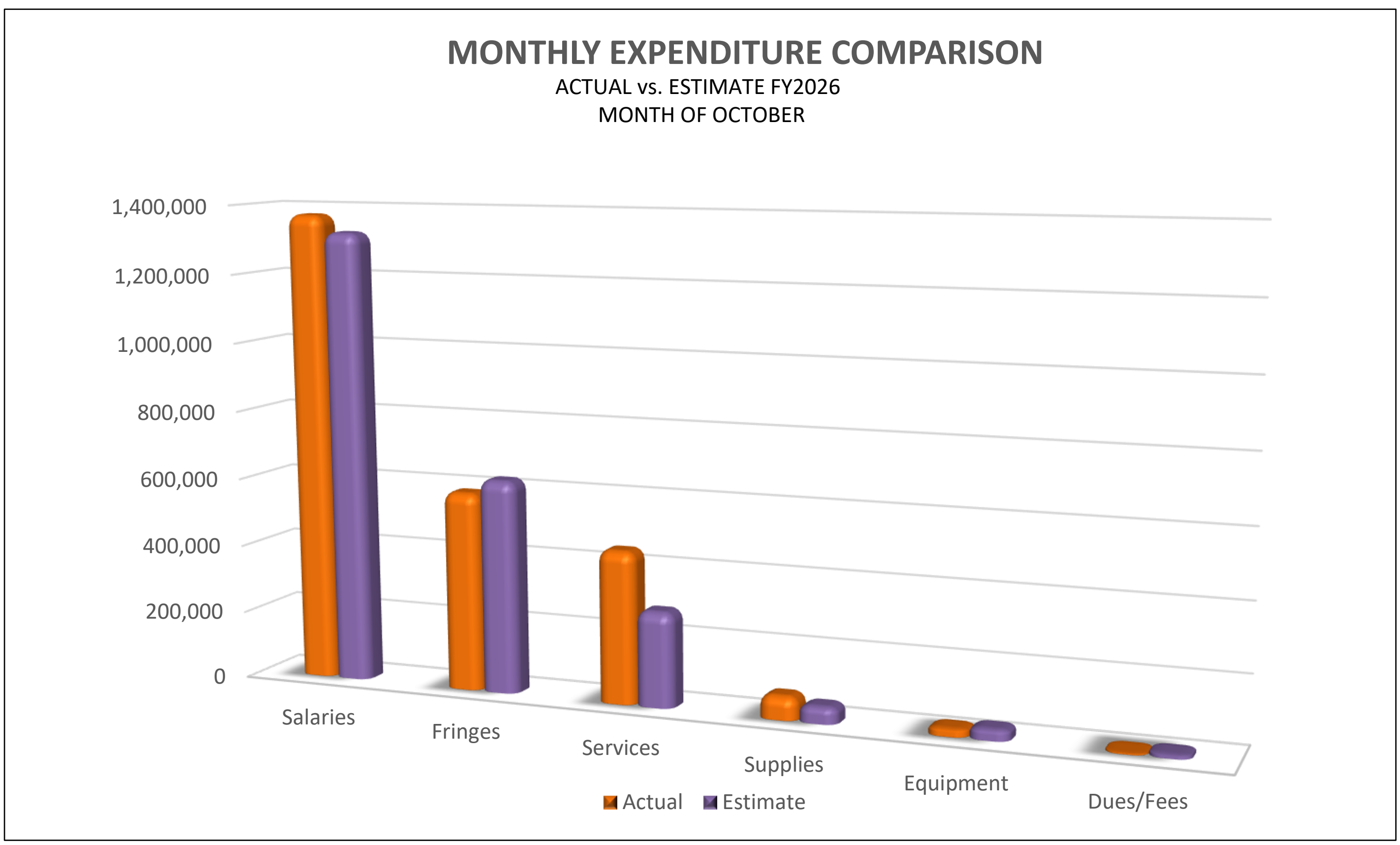
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
October 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,416,065	$ 5,406,472	$ 7,735,251	$ 10,064,030	$ 12,392,809	$ 14,721,588	$ 17,711,994	$ 20,040,773	$ 22,536,843	$ 24,865,622	$ 27,194,401	$ 29,523,180
FY 2026	$ 2,403,009	$ 5,437,851	$ 7,759,647	$ 10,265,426								

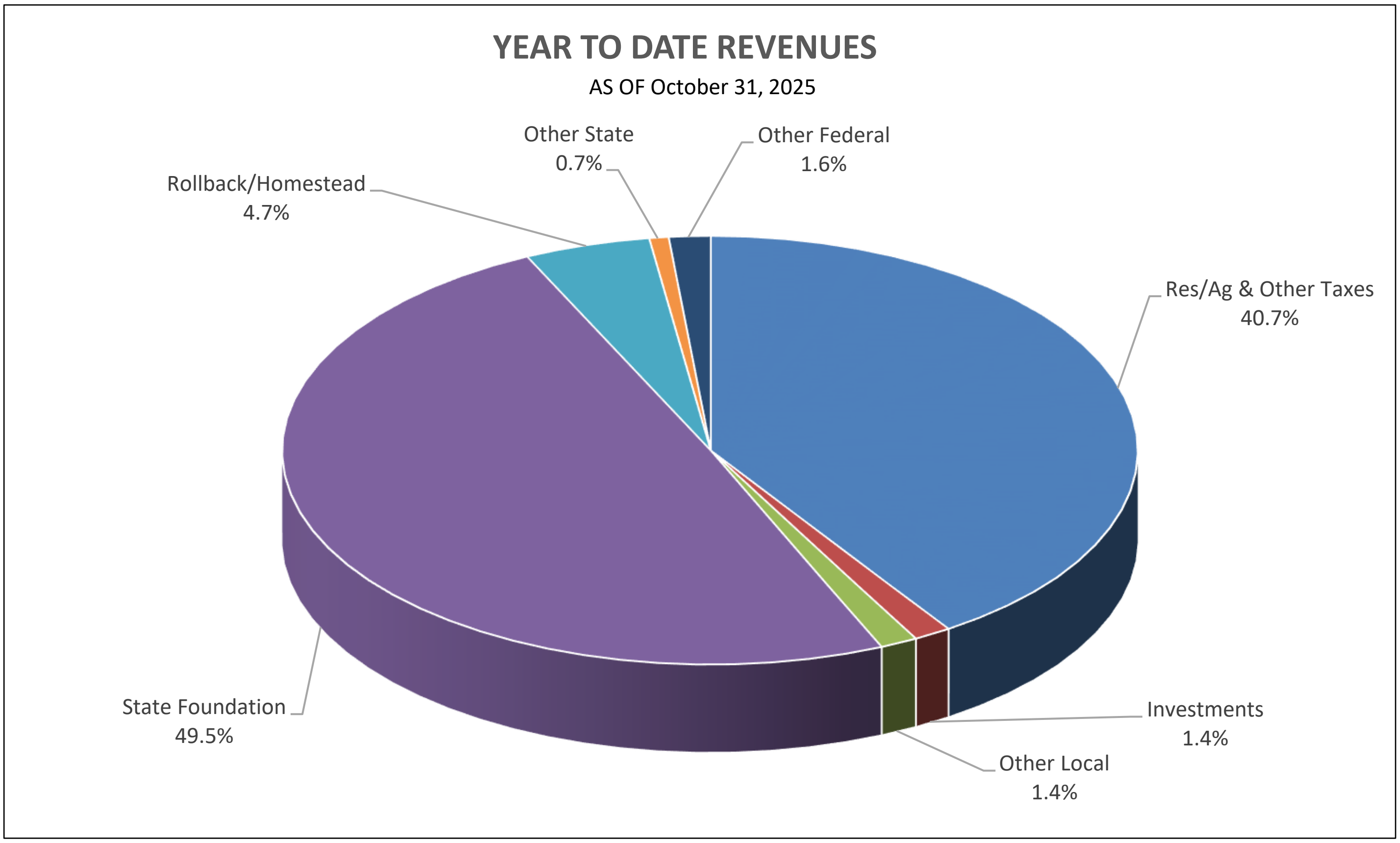


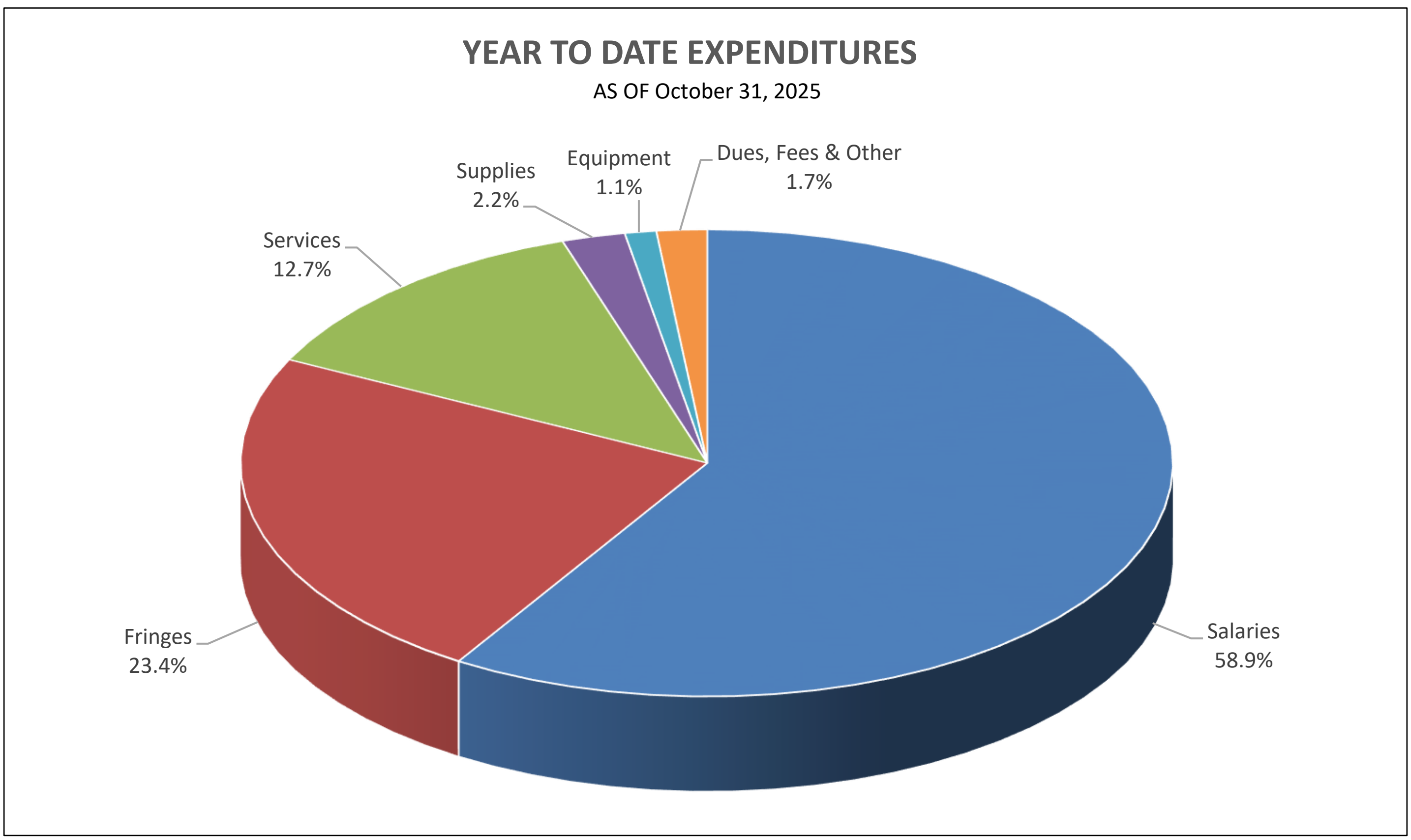
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
October 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
October 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
October 31, 2025