BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

AUGUST 2025

Board of Education Regular Meeting

September 8, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending August 31, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The Second Half settlement was received in August and is reflected in this month's reported numbers.

2. Interest Income - - - - - - - The monthly interest revenue was $36,233. BCS is averaging $33,992 per month in interest earnings. Interest income is down $9,292 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,322,872. Foundation revenues are running $109,661 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $7,133,006. This is $698,768 more than the amount received through the first two months of the 2025 fiscal year. 24.9% of the estimated FY26 revenue of $28,612,837 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through August 2025 are averaging $647,335 per pay for 5 pays, which is $35,144 average per pay more than through August of FY25 but $71,461 less than the total estimated amount through August.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $21,954 more than last year, and $17,481 more than the total estimated amount through August.

3. Non-Salary Items - - - - - - Non-salary items are running $398,849 more than last year, and $85,360 more than the total estimated amount through August.

4. Total Expenditures - - - - - Total expenditures for FY26 are $5,437,852 or 18.4% of anticipated expenditures of $29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of $535,534 at the end of August. This is down $89,160 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,565,581 at the end of August. This is up $218,427 from the previous month.

III. OTHER ITEMS

1. November Presentation - The initial fiscal year Five-Year Forecast will be presented at the November meeting.

2. FY2025 Audit - Julian & Grube have completed our FY2025 financial reports. It is expected that the audit process for the previous fiscal year will begin soon. The Treasurer's Office will provide updates as the process continues.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
August 31, 2025

TOTAL BOOK BALANCE		$ 16,050,770.46
Outstanding Checks		
MBC - General Account	$ 44,746.87	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 44,746.87
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 3,796,838.05	
MBC - General Account - Insured Cash Sweep	$ 3,994,390.29	
MBC - Self-Insurance - Money Market	$ 1,740,064.20	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,128,879.94	
Star Ohio	$ 837,590.64	
RedTree Investments - General Account	$ 3,240,017.03	
Total Investments		$ 14,737,780.15
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 1,357,677.18

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 707,808.09	
MBC - Self-Insurance Account	$ 195,516.45	
TOTAL DEPOSITORY BALANCE		$ 903,324.54

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
August 31, 2025

	AUGUST 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	10,901,239	10,772,129	129,110	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	-91,487	0	-91,487	3,894,365	3,985,851	-91,486
PUPP Tax	0	0	0	342,130	342,130	0
Investments	36,233	26,700	9,533	67,984	53,400	14,584
Borrowing	0	0	0	0	0	0
Other Local	5,532	53,659	-48,127	6,685	107,315	-100,630
State Foundation	1,322,872	1,255,582	67,290	2,582,398	2,511,165	71,233
Rollback/Homestead	0	0	0	0	0	0
Other State	75,880	75,000	880	75,880	75,000	880
Other Federal	0	4,000	-4,000	163,564	8,000	155,564
Non-operating	0	0	0	0	0	0
Total Receipts	1,349,031	1,414,941	-65,910	7,133,006	7,082,861	50,145
Total Resources	12,250,270	12,187,070	63,200	14,653,280	14,603,135	50,145
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,949,730	1,984,880	-35,150	3,236,676	3,308,137	-71,461
Fringes	694,968	627,713	67,255	1,272,904	1,255,423	17,481
Purchased Services	288,644	281,983	6,661	591,829	563,970	27,859
Supplies	58,954	49,937	9,017	104,721	99,870	4,851
Equipment	4,058	33,184	-29,126	62,005	66,362	-4,357
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	38,488	12,710	25,778	169,717	112,710	57,007
Total Expenditures	3,034,842	2,990,407	44,435	5,437,852	5,406,472	31,380
Ending Balance	9,215,428	9,196,663	18,765	9,215,428	9,196,663	18,765

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: **-891,578**

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
August 31, 2025

FUND		Beginning Bal.	Revenues	Expenditures	Ending Bal.	Actual
0010000	General Fund	#N/A	#N/A	#N/A		7,520,274
0020000	Debt Retirement					
0030000	Permanent Improvement	Actual	Estimate	Difference		Actual
0040000		#N/A	#N/A	#N/A		3,894,365
0060000		#N/A	#N/A	#N/A		342,130
0070000		#N/A	#N/A	#N/A		67,984
0080000		#N/A	#N/A	#N/A		0
0090000		#N/A	#N/A	#N/A		6,685
State Foundation		1,322,872	1,255,582	67,290		2,582,398
Rollback/Homestead		0	0	0		0
Other State		75,880	75,000	880		75,880
Other Federal		0	4,000	-4,000		163,564
Non-operating		0	0	0		0
Total Receipts		1,349,031	#N/A	#N/A		7,133,006
Total Resources		#N/A	#N/A	#N/A		14,653,280

EXPENDITURES	Actual	Estimate	Difference	Actual
Salaries	1,949,730	1,984,880	-35,150	3,236,674
Fringes	694,968	627,713	67,255	1,272,904
Purchased Services	288,644	281,983	6,661	591,829
Supplies	58,954	49,937	9,017	104,721
Equipment	4,058	33,184	-29,126	62,005
Other Non-operating	0	0	0	0
Dues, Fees, & Other	38,488	12,710	25,778	169,717
Total Expenditures	3,034,842	2,990,407	44,435	5,437,850
Ending Balance	#N/A	#N/A	#N/A	9,215,430

Estimate	Difference
7,520,274	0

Estimate	Difference
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
2,511,165	71,233
0	0
75,000	880
8,000	155,564
0	0

#N/A	#N/A

#N/A	#N/A

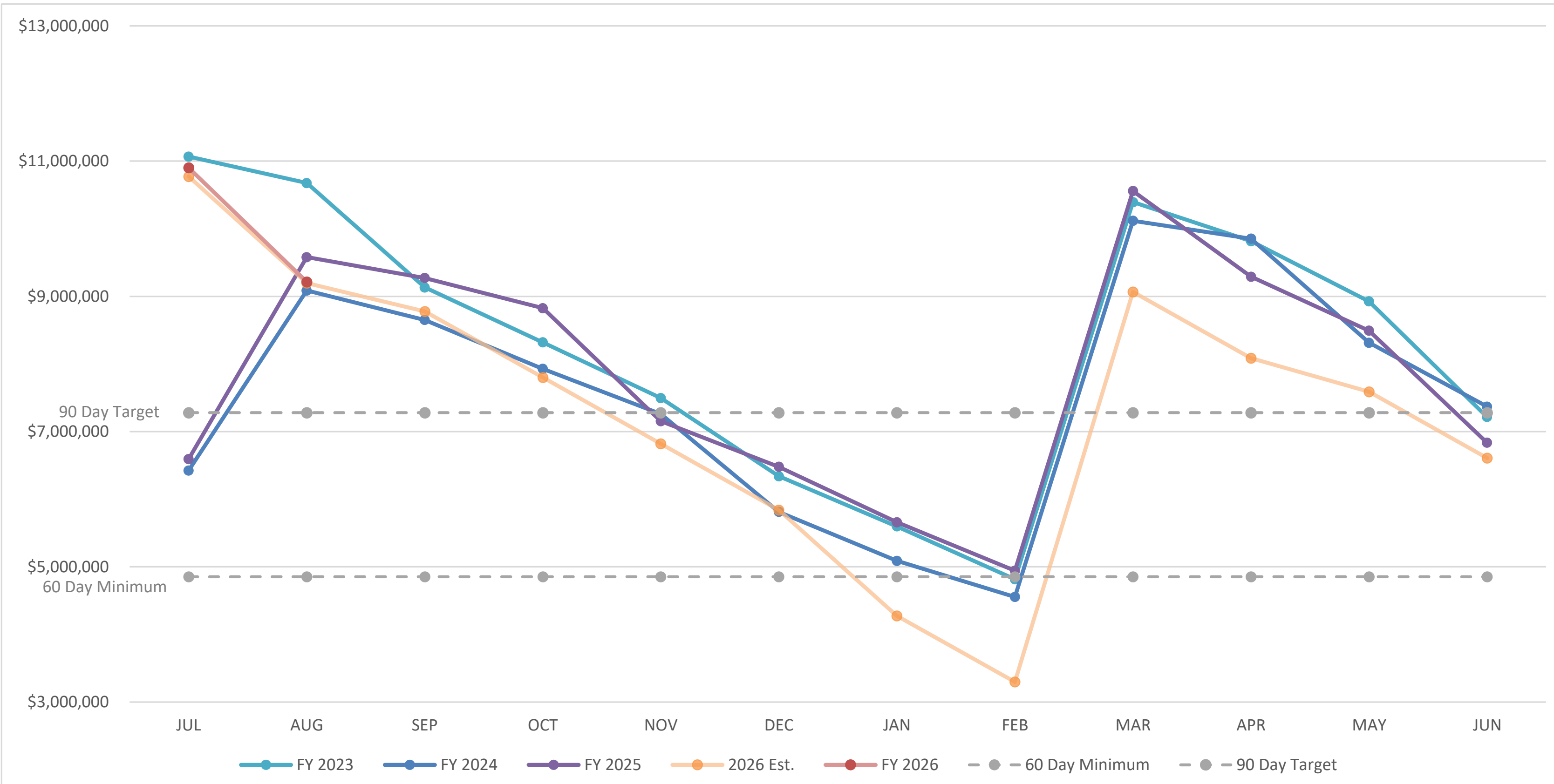
Estimate	Difference
3,308,137	-71,463
1,255,423	17,481
563,970	27,859
99,870	4,851
66,362	-4,357
0	0
112,710	57,007

5,406,472	31,378

#N/A	#N/A

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,772,129	$ 9,196,663	$ 8,776,547	$ 7,798,709	$ 6,820,871	$ 5,842,033	$ 4,276,568	$ 3,297,730	$ 9,065,901	$ 8,087,063	$ 7,588,769	$ 6,609,931
FY 2026	$ 10,901,239	$ 9,215,428										

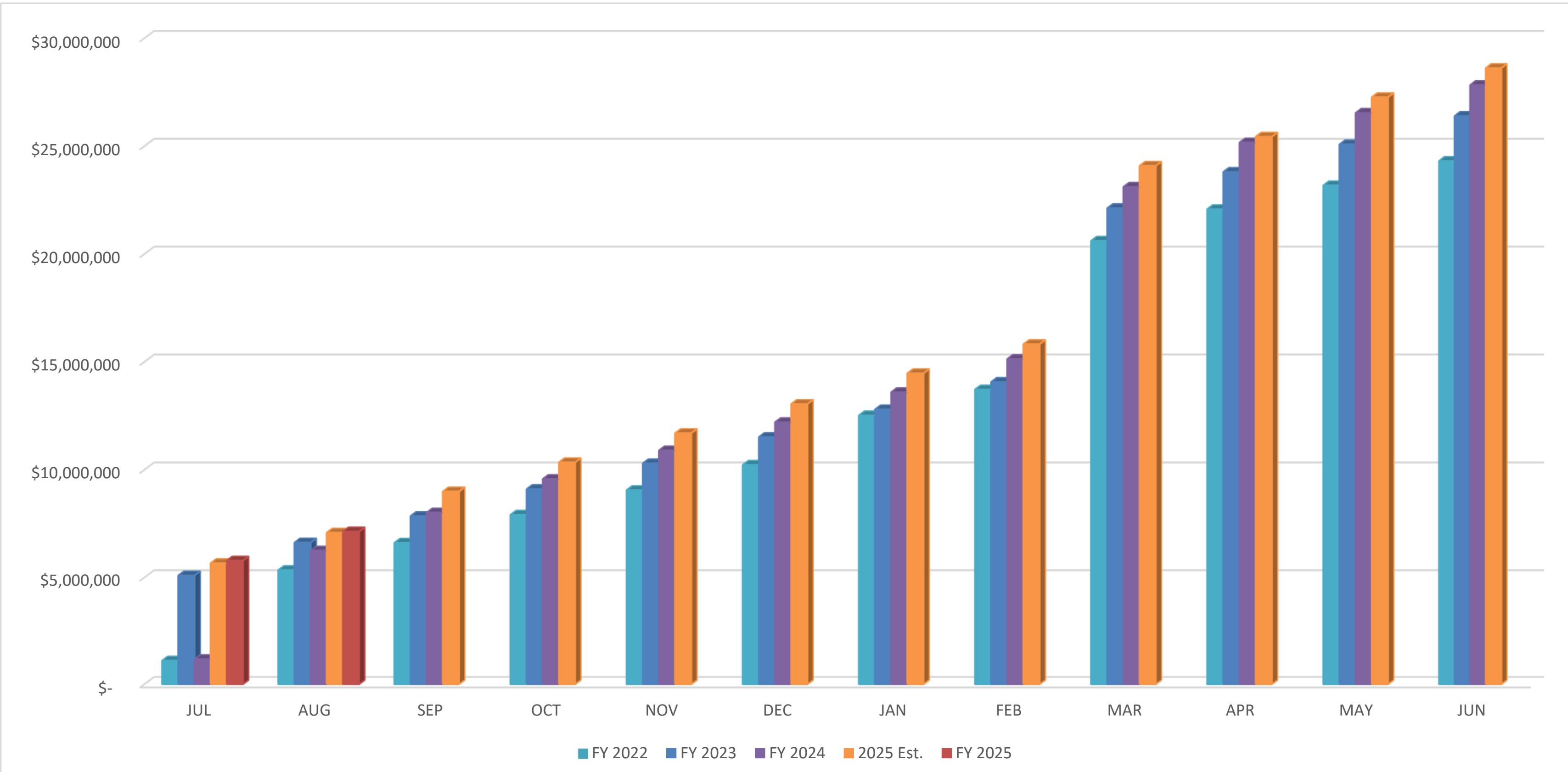


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

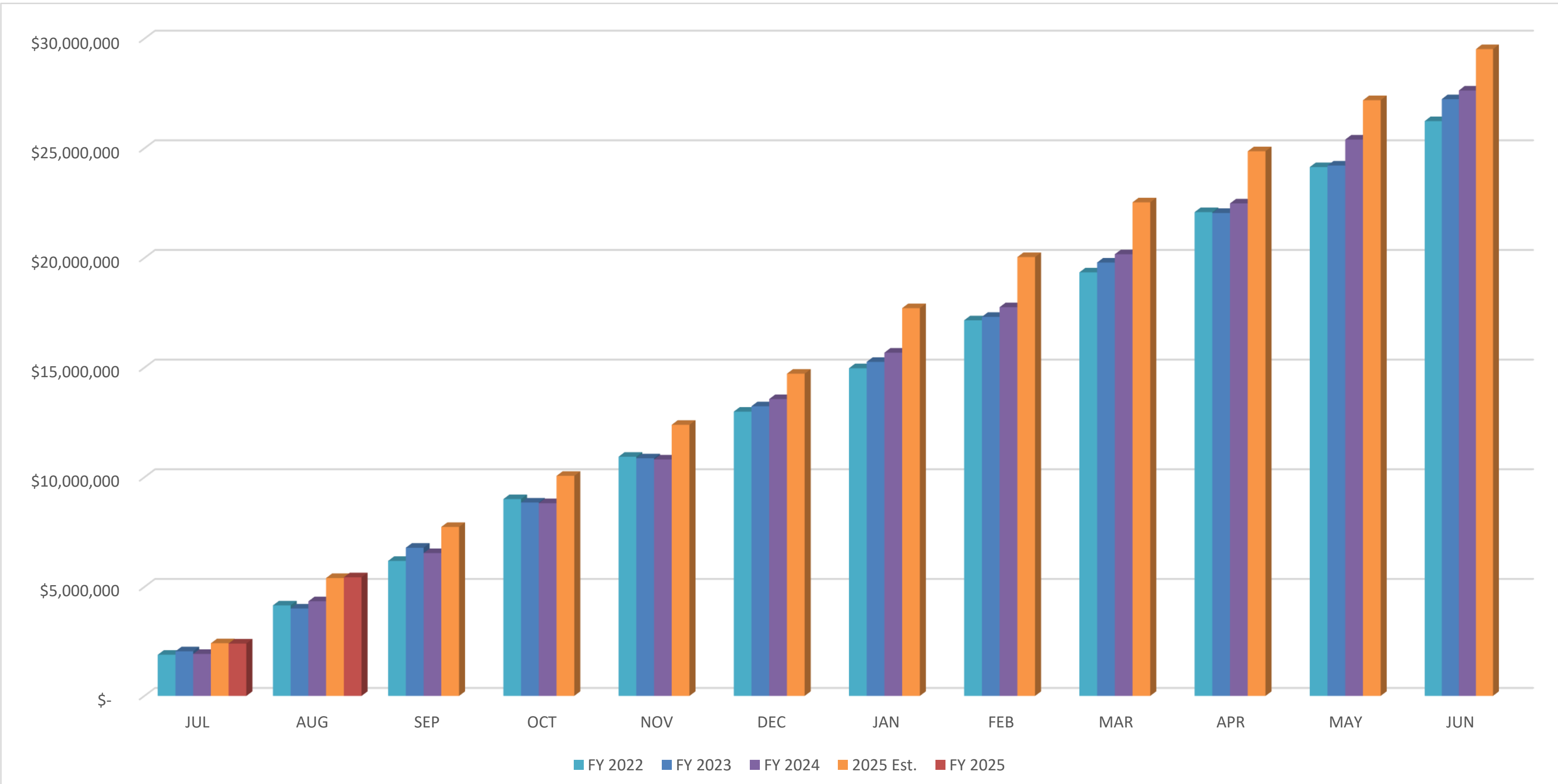
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 5,667,920	$ 7,082,861	$ 8,991,524	$ 10,342,465	$ 11,693,406	$ 13,043,347	$ 14,468,288	$ 15,818,229	$ 24,082,470	$ 25,432,411	$ 27,262,896	$ 28,612,837
FY 2025	$ 5,783,974	$ 7,133,005										

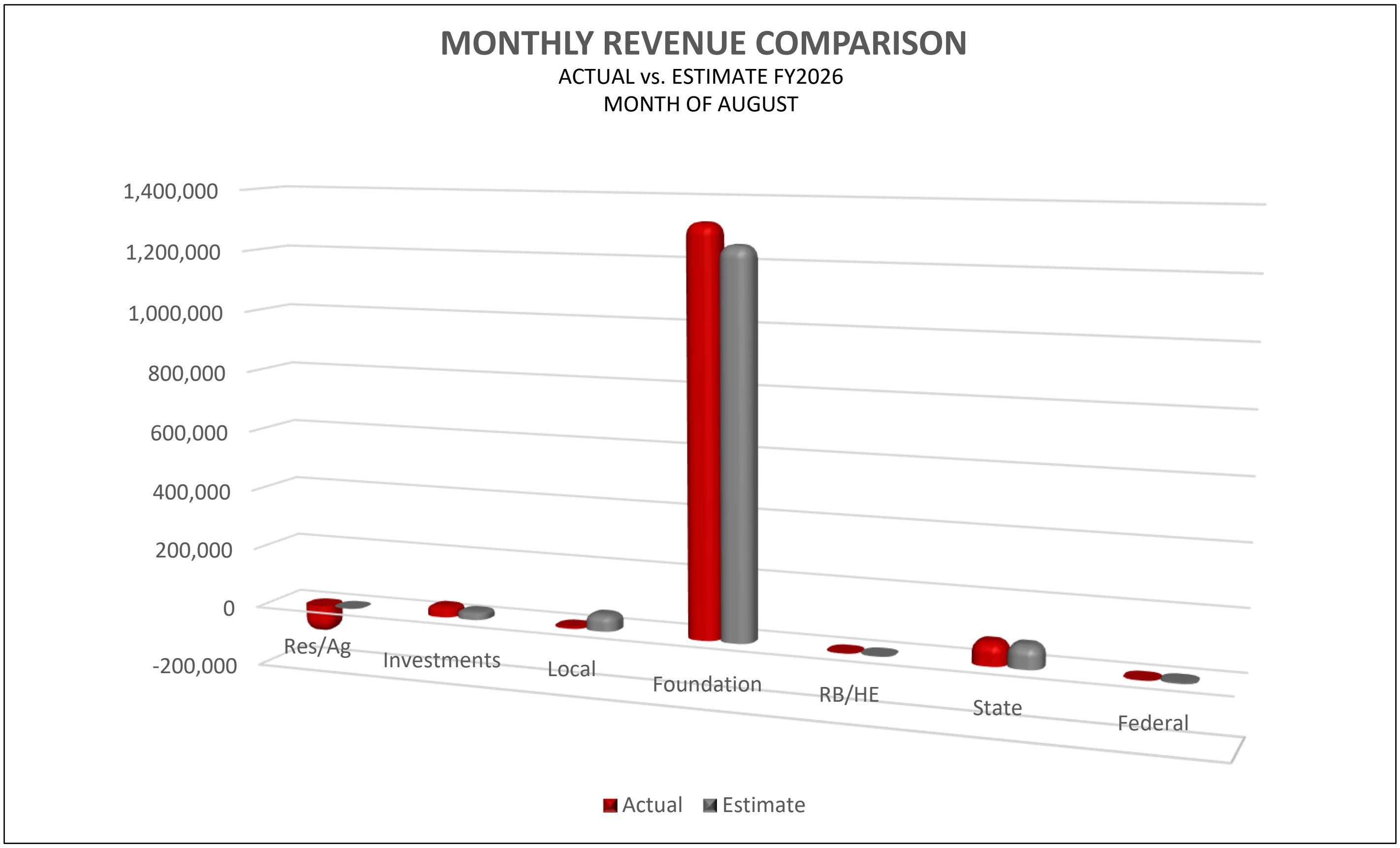


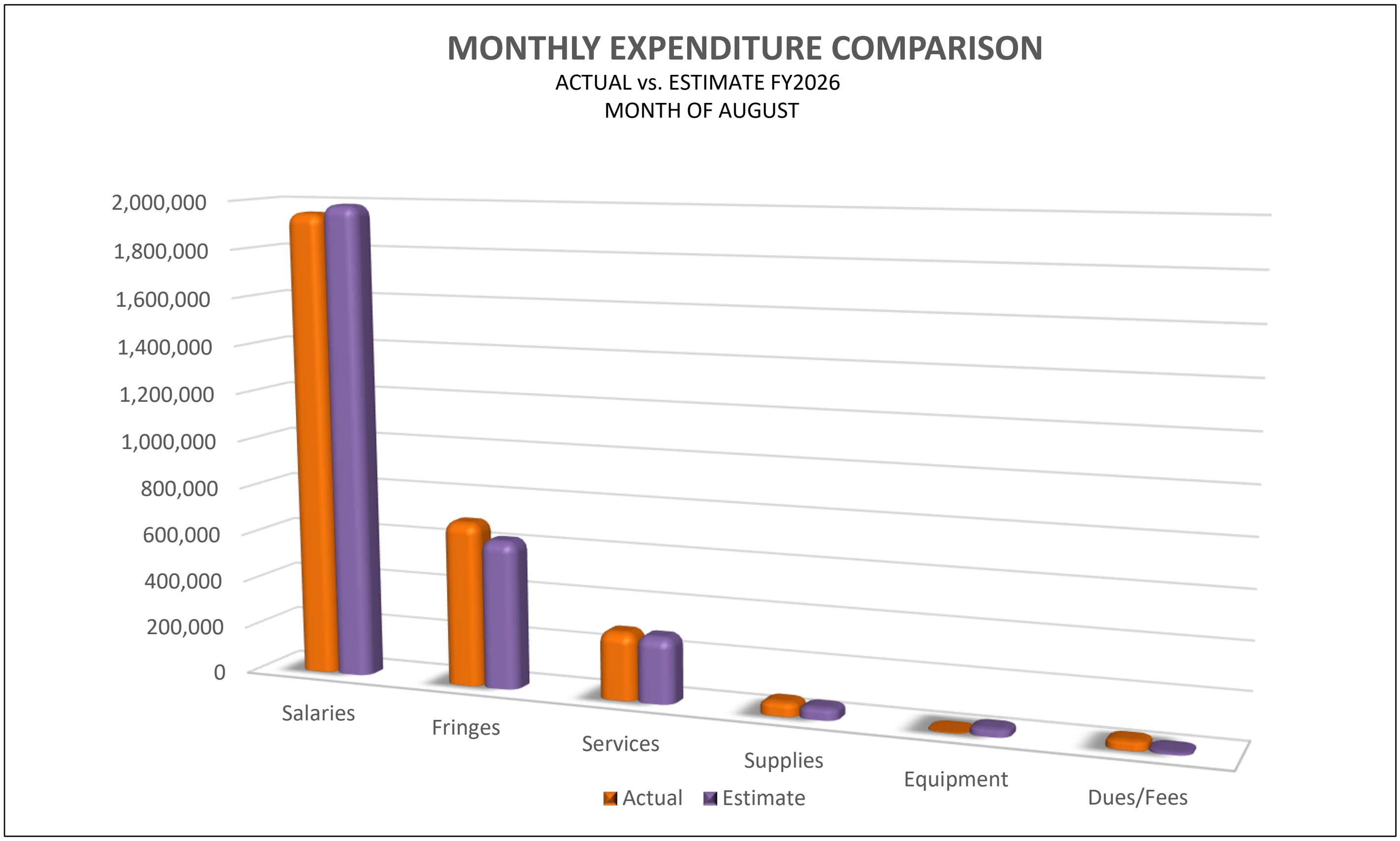
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,416,065	$ 5,406,472	$ 7,735,251	$ 10,064,030	$ 12,392,809	$ 14,721,588	$ 17,711,994	$ 20,040,773	$ 22,536,843	$ 24,865,622	$ 27,194,401	$ 29,523,180
FY 2025	$ 2,403,009	$ 5,437,851										

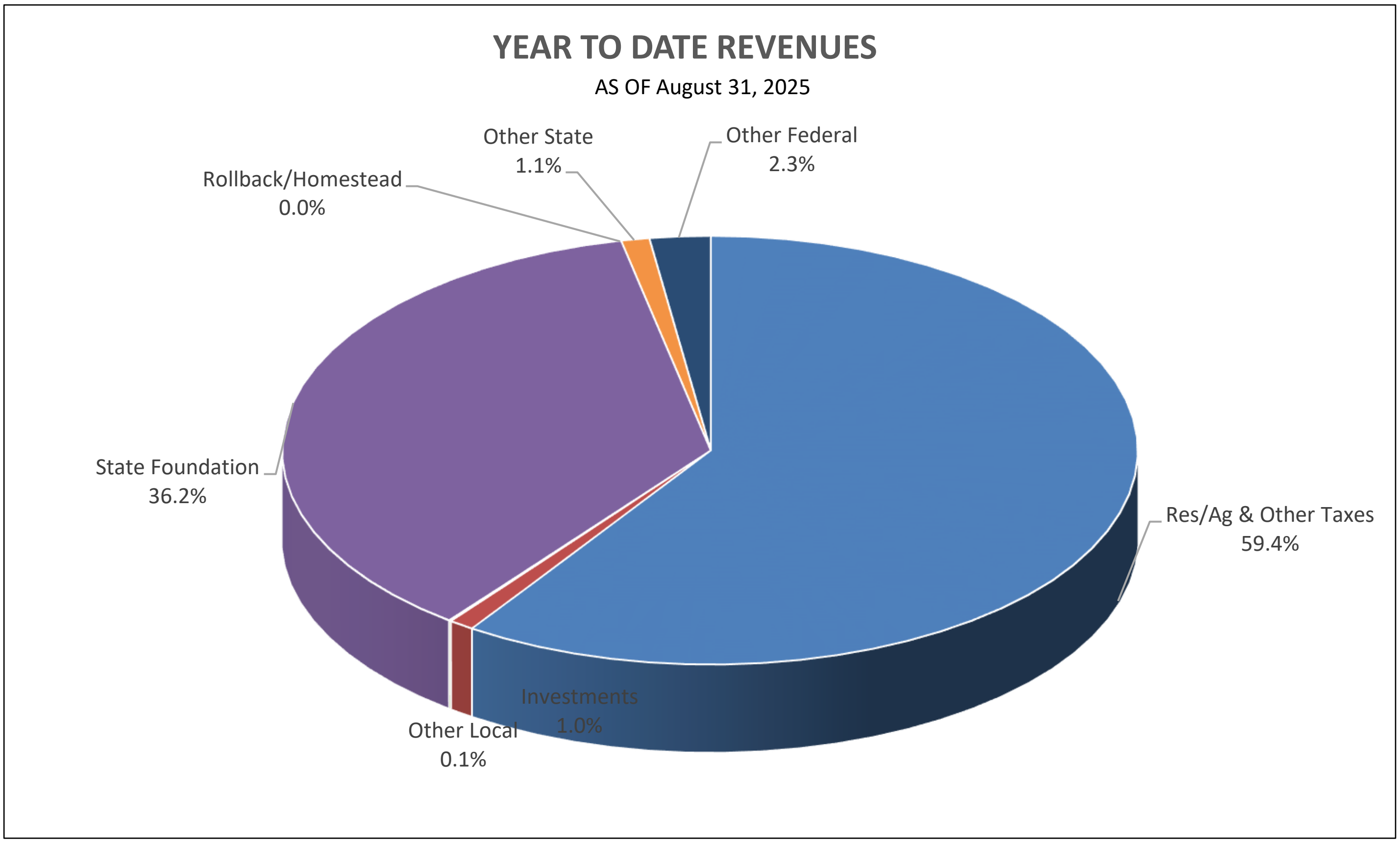


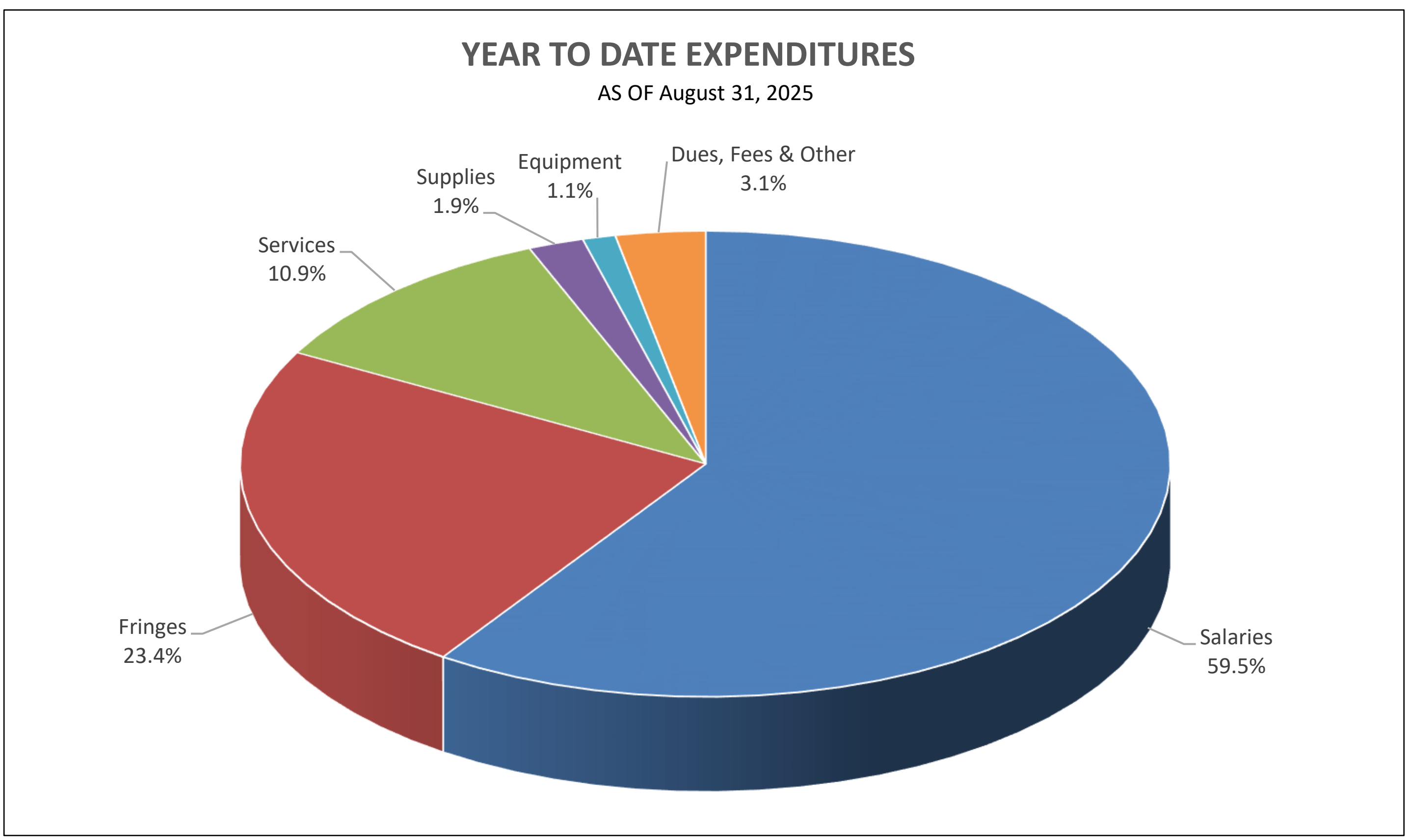
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
August 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
August 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

August 31, 2025