BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

JUNE 2025

Board of Education Regular Meeting

July 14, 2025

GENERAL FUND MONTHLY REPORTS

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Bellefontaine City Schools Treasurer's Office

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BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending June 30, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes ------ The next tax settlement is expected in August. State reimbursement of Rollback & Homestead is expected in September.

2. Interest Income ------- The monthly interest revenue was $41,153. BCS averaged $37,295 per month in interest earnings. Interest income was up $136,670 from FY24.

3. State Foundation ------ The monthly foundation revenue was $1,162,974. Foundation revenues totaled $177,127 less than last year.

4. Total Revenues -------- Total revenues were $28,038,851. This totaled $212,542 more than the amount received during the 2024 fiscal year. 100.4% of the estimated FY25 revenue of $27,939,590 was received.

B. EXPENDITURES — CONCLUSIONS

1. Salary -------------- FY25 payroll expenses through June 2025 averaged $637,802 per pay for 25 pays, which is $13,608 average per pay more than through June of FY24 and $66,484 more than the total estimated amount through June.

2. Fringe Benefits -------- Fringe benefits totaled $214,056 more than last year, but $105,323 less than the total estimated amount through June.

3. Non-Salary Items ------ Non-salary items totaled $1,006,459 more than last year, and $868,059 more than the total estimated amount through June.

4. Total Expenditures ----- Total expenditures for FY25 were $28,572,861 or 103.3% of anticipated expenditures of $27,743,643.

II. OTHER FUNDS

1. The food service fund is showing a balance of $666,929 at the end of June. This is up $30,915 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,265,742 at the end of June. This is up $126,826 from the previous month.

III. OTHER ITEMS

1. August Presentation - The Treasurer's Office is working diligently to prepare the budgets for FY25 and expects to present the FY25 Permanent Appropriations at the August meeting.

2. FY2025 Financials - Julian & Grube will begin preparing the most recent fiscal year's financials very soon.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
June 30, 2025

TOTAL BOOK BALANCE		$ 14,286,271.30
Outstanding Checks		
MBC - General Account	$ 113,234.63	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 113,234.63
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 3,163,440.70	
MBC - General Account - Insured Cash Sweep	$ 3,956,815.14	
MBC - Self-Insurance - Money Market	$ 1,636,538.01	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,118,260.64	
Star Ohio	$ 828,292.97	
RedTree Investments - General Account	$ 3,209,661.04	
Total Investments		$ 13,913,008.50
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 486,437.43

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 286,437.43	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 486,437.43

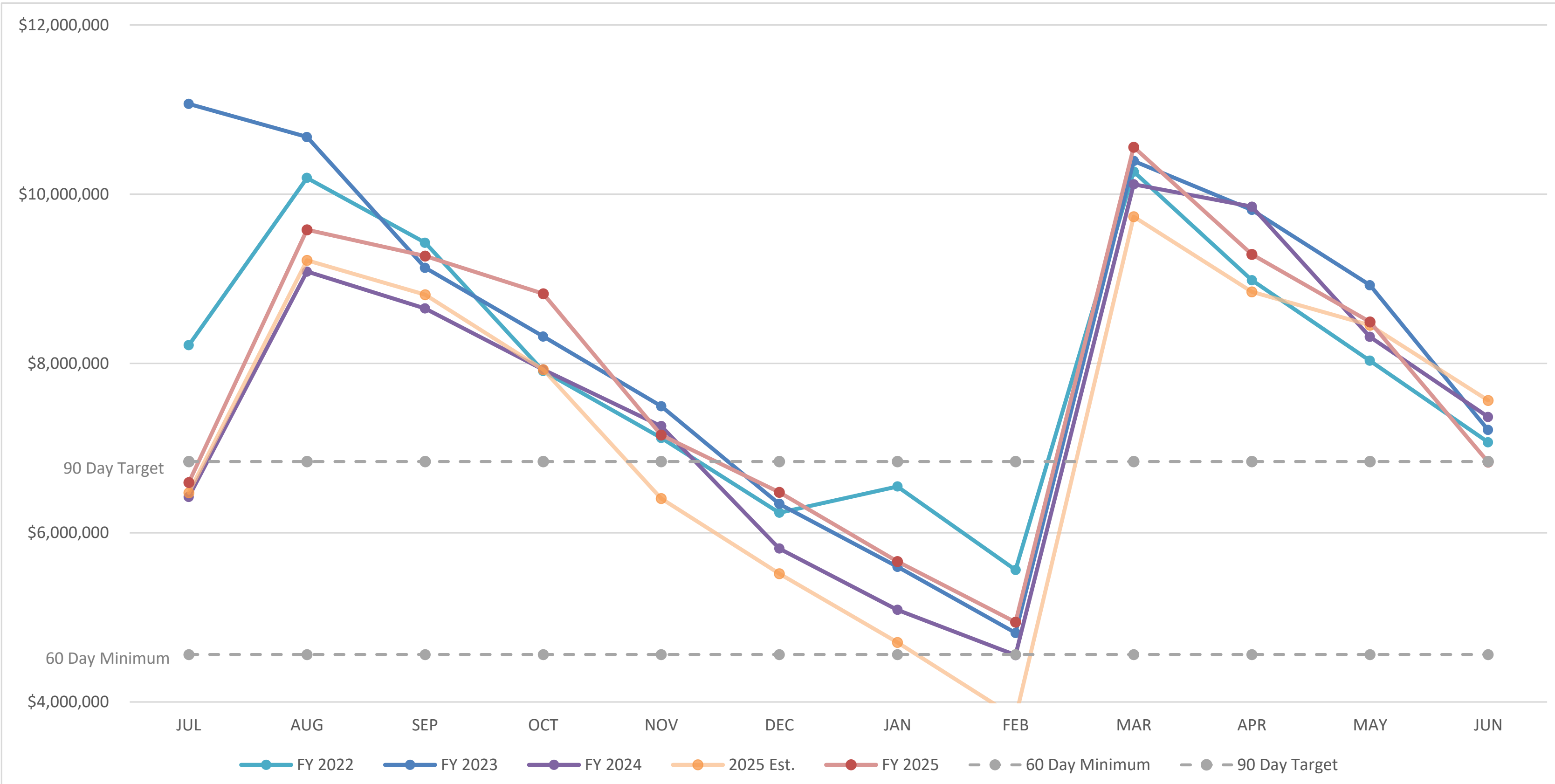
BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
June 30, 2025

	JUNE 2025 Actual	JUNE 2025 Estimate	JUNE 2025 Difference	YEAR-TO-DATE Actual	YEAR-TO-DATE Estimate	YEAR-TO-DATE Difference
Beginning Balance	8,491,834	8,452,564	39,270	7,368,928	7,368,928	0
INCOME						
Res/Ag & Other Taxes	0	0	0	9,657,021	9,650,908	6,113
PUPP Tax	0	0	0	991,744	983,849	7,895
Investments	41,153	26,700	14,453	447,541	320,400	127,141
Borrowing	0	0	0	0	0	0
Other Local	33,434	53,659	-20,225	708,686	643,905	64,781
State Foundation	1,162,974	1,255,582	-92,608	14,998,571	15,066,985	-68,414
Rollback/Homestead	0	0	0	976,828	972,543	4,285
Other State	116	0	116	148,416	150,000	-1,584
Other Federal	10,479	14,000	-3,521	99,294	151,000	-51,706
Non-operating	10,000	0	10,000	10,750	0	10,750
Total Receipts	1,258,156	1,349,941	-91,785	28,038,851	27,939,590	99,261
Total Resources	9,749,990	9,802,505	-52,515	35,407,779	35,308,518	99,261
EXPENDITURES						
Salaries	1,273,756	1,270,285	3,471	15,945,052	15,878,568	66,484
Fringes	572,056	600,839	-28,783	7,104,744	7,210,067	-105,323
Purchased Services	405,202	273,770	131,432	3,656,091	3,285,243	370,848
Supplies	48,171	48,557	-386	575,984	582,682	-6,698
Equipment	8,870	32,654	-23,784	333,807	391,847	-58,040
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	607,018	11,523	595,495	957,183	395,234	561,949
Total Expenditures	2,915,072	2,237,628	677,444	28,572,861	27,743,641	829,220
Ending Balance	6,834,918	7,564,877	-729,959	6,834,918	7,564,877	-729,959

The district's final cash flow resulted in the fiscal year ending in deficit spending of: -534,009

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
June 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
2025 Est.	$ 6,471,231	$ 9,220,677	$ 8,813,655	$ 7,926,968	$ 6,405,138	$ 5,517,451	$ 4,704,764	$ 3,817,077	$ 9,735,060	$ 8,847,373	$ 8,452,564	$ 7,564,877
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918



* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

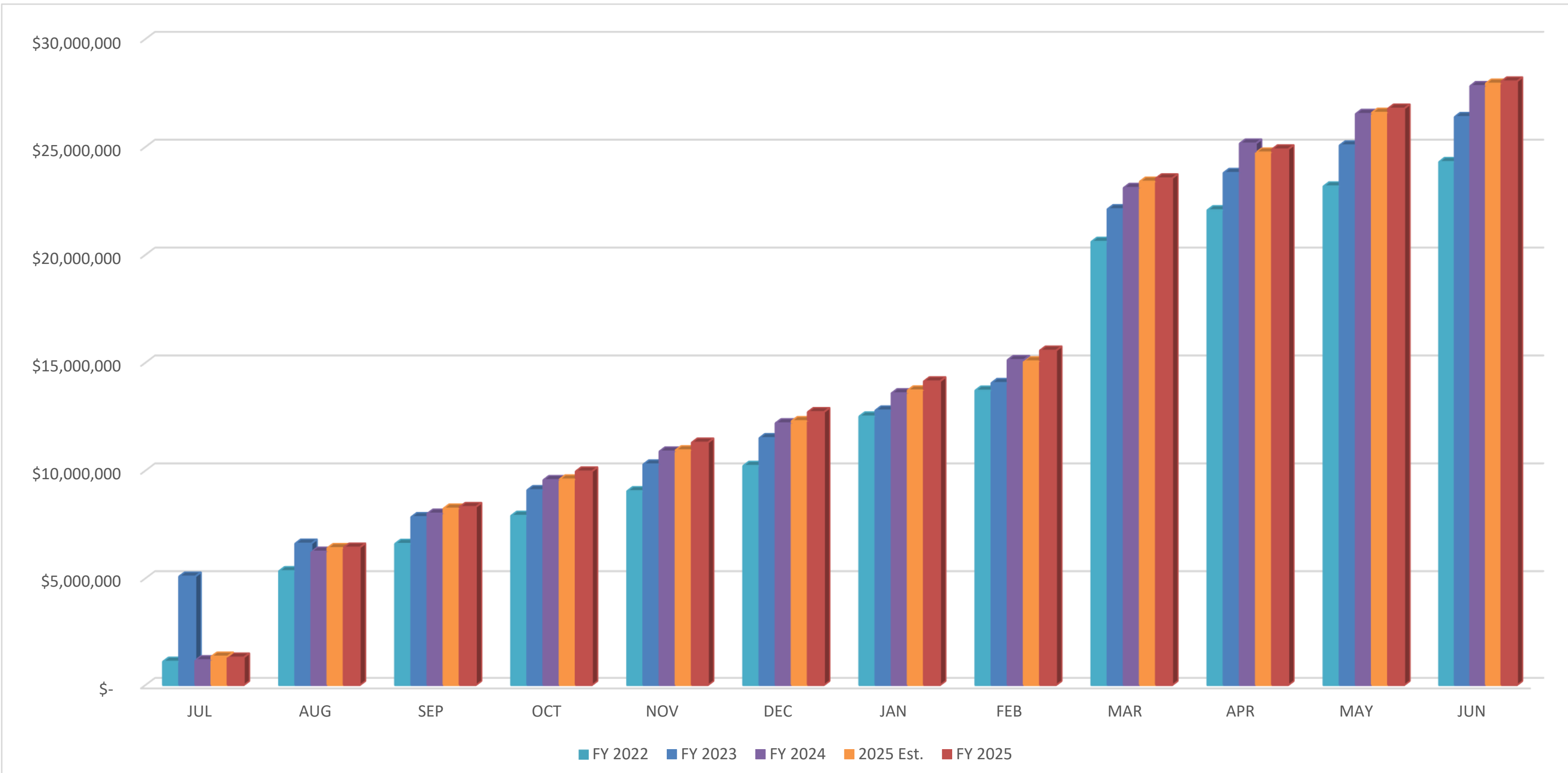
** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

BELLEFONTAINE CITY SCHOOL DISTRICT

Revenues Year-over-Year

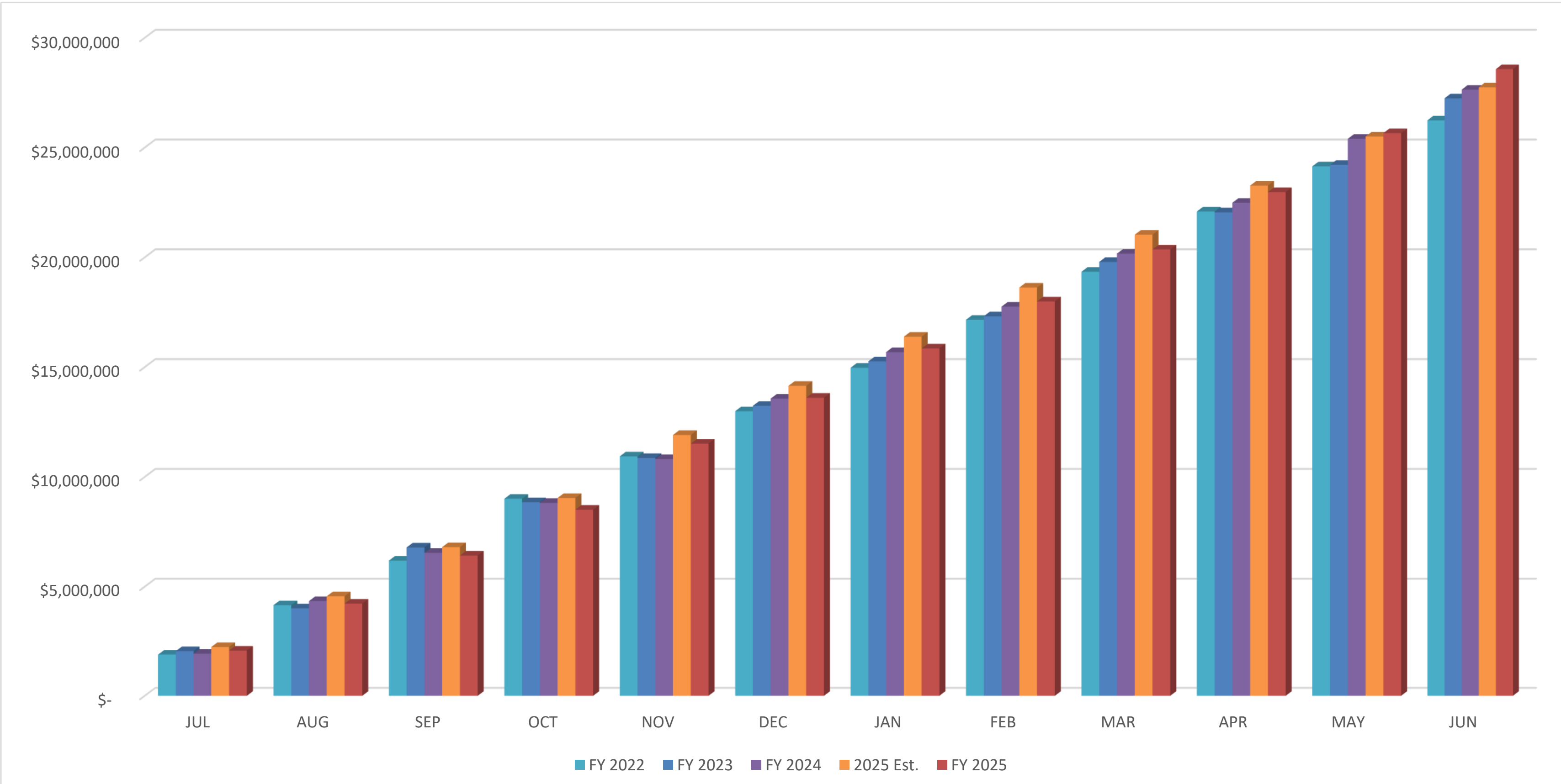
June 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 1,339,939	$ 6,415,490	$ 8,246,096	$ 9,597,037	$ 10,947,978	$ 12,297,919	$ 13,722,860	$ 15,072,801	$ 23,396,889	$ 24,746,830	$ 26,589,649	$ 27,939,590
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852

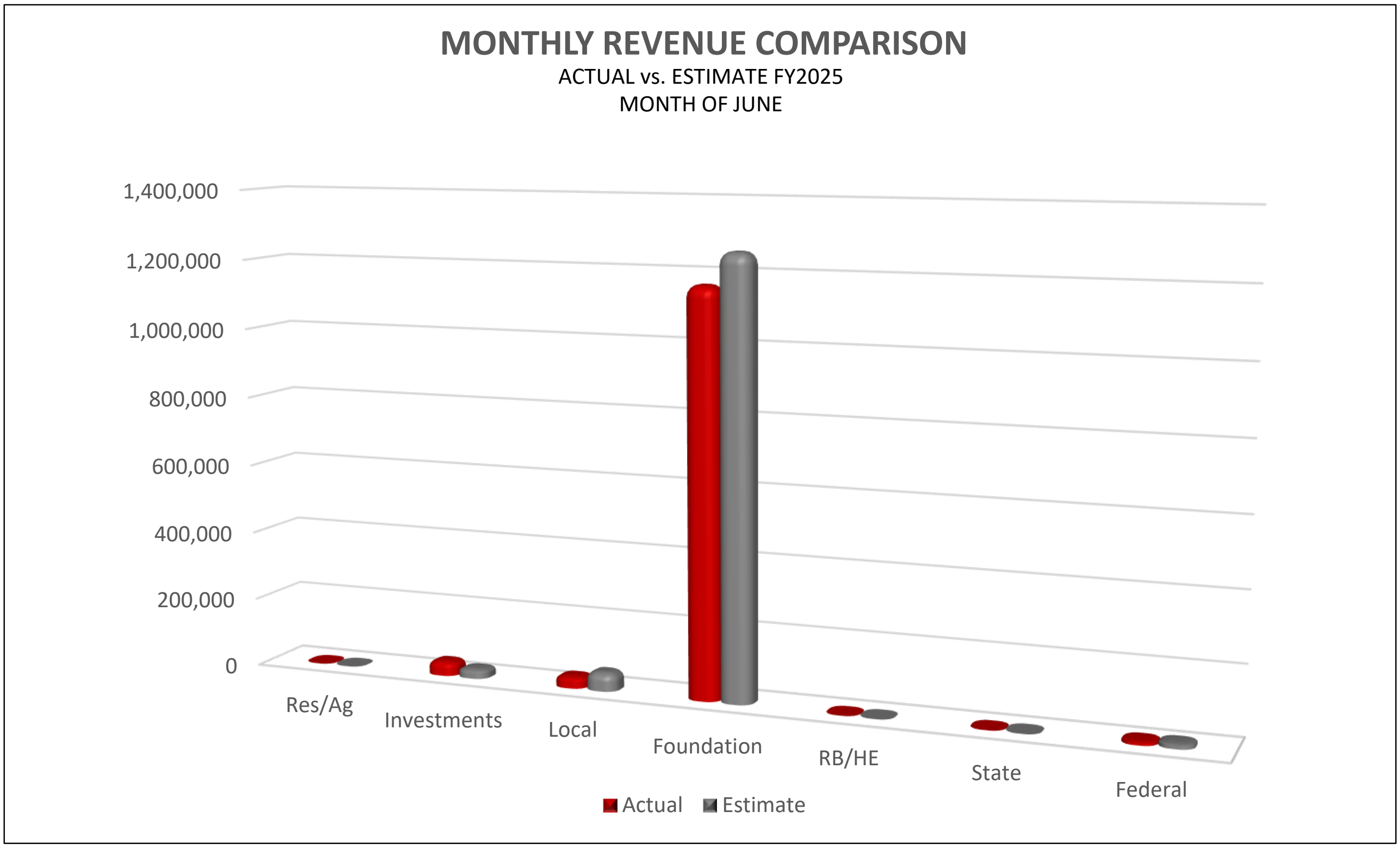


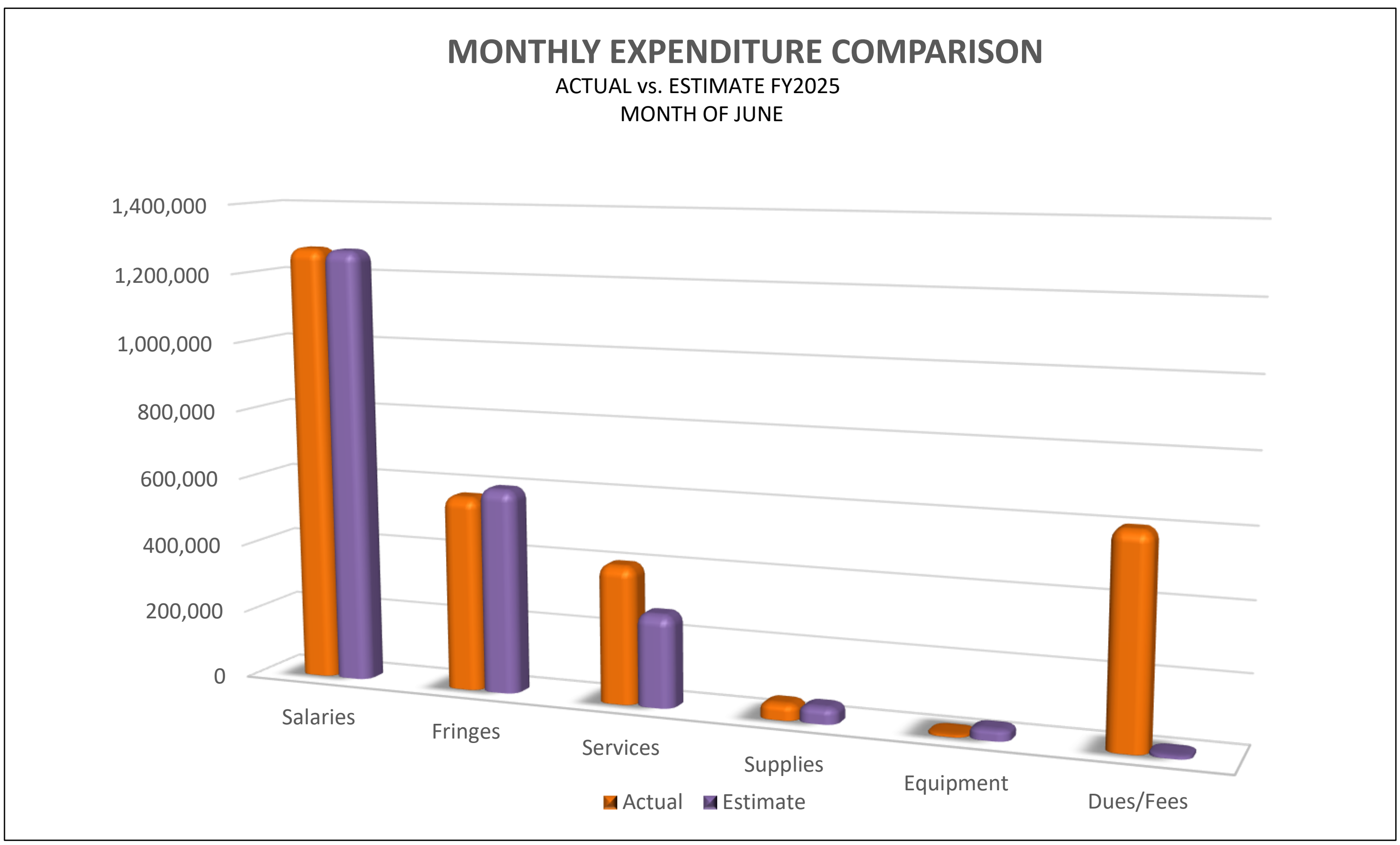
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
June 30, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,237,636	$ 4,563,741	$ 6,801,369	$ 9,038,997	$ 11,911,768	$ 14,149,396	$ 16,387,024	$ 18,624,652	$ 21,030,757	$ 23,268,385	$ 25,506,013	$ 27,743,641
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861

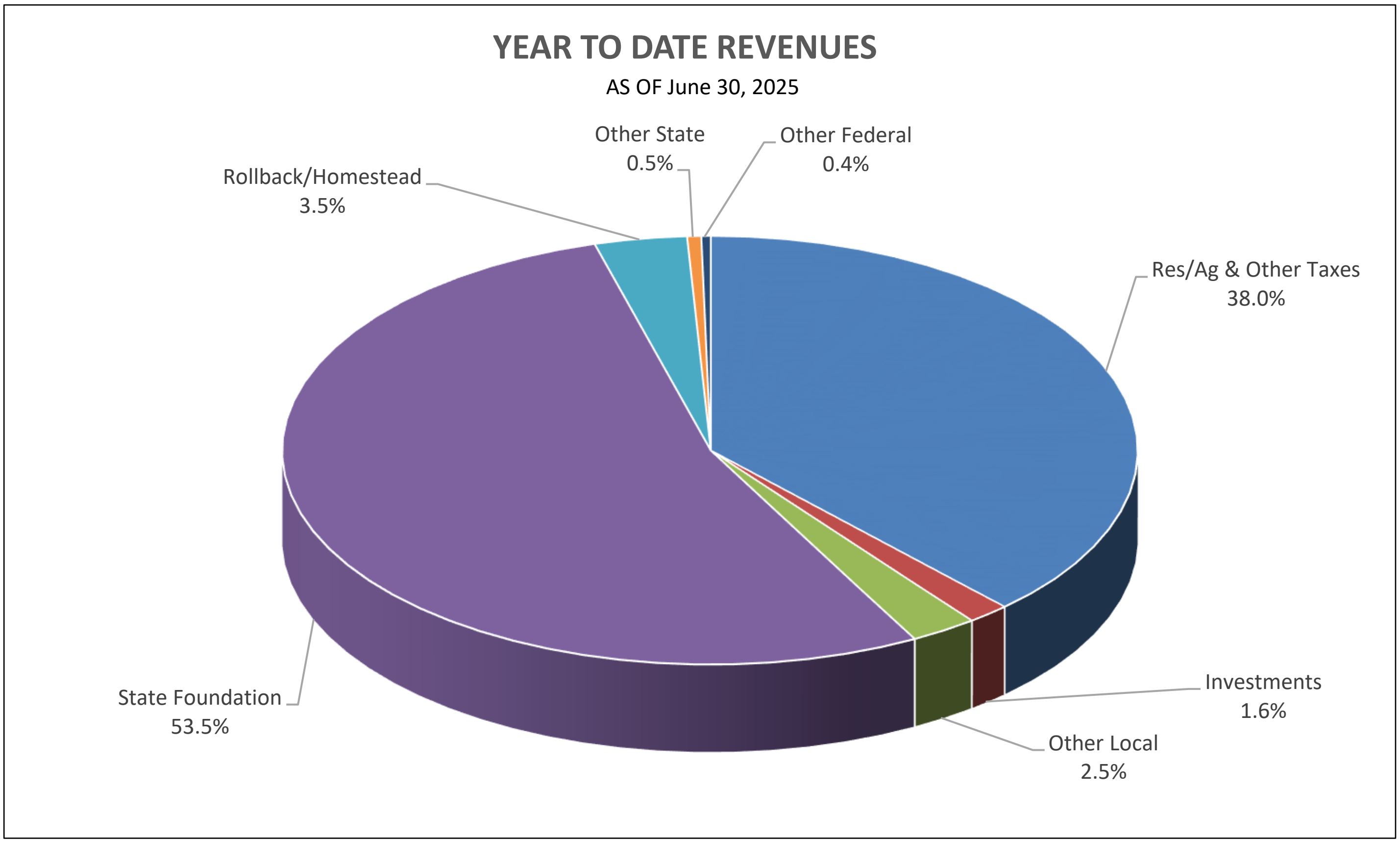


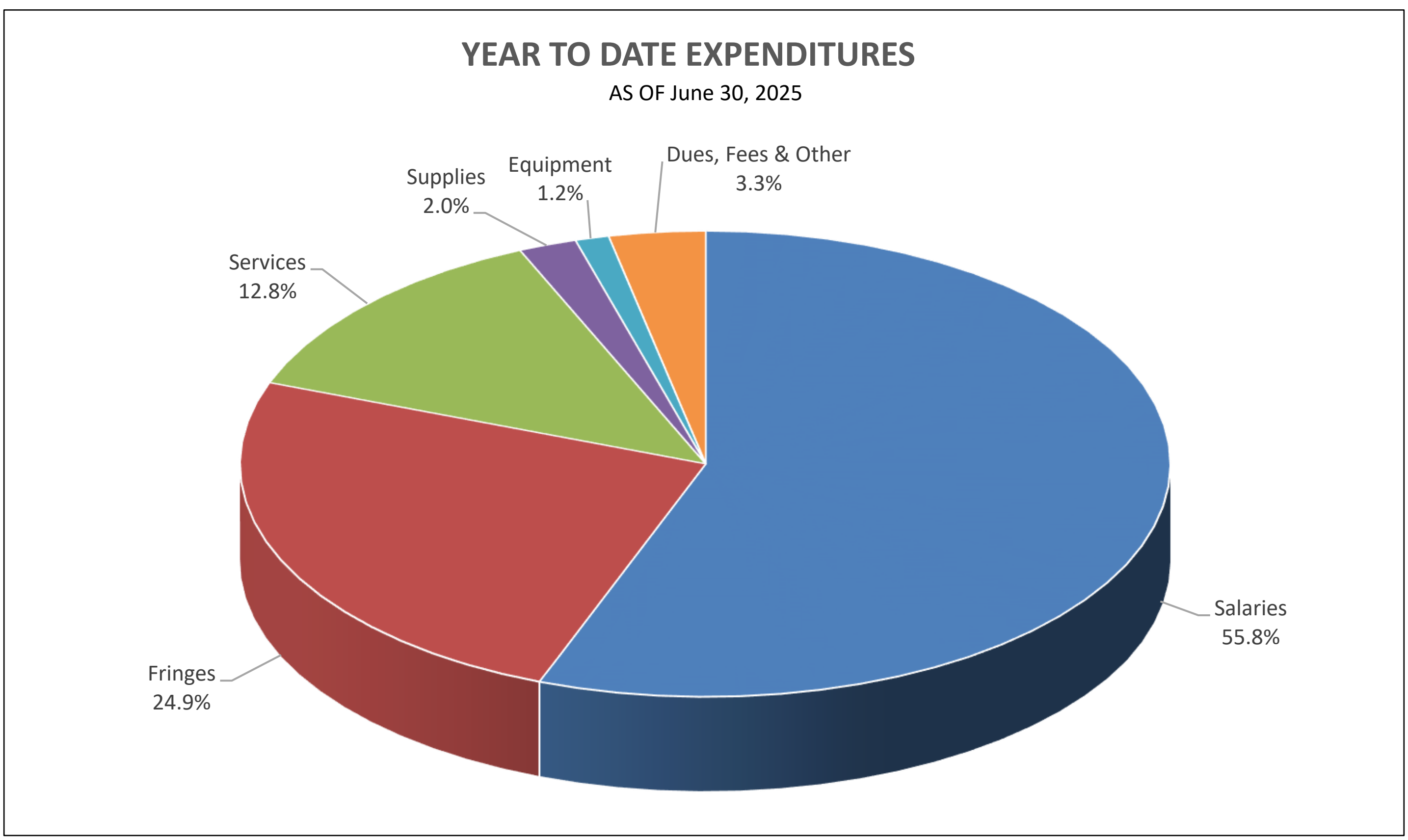
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
June 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
June 30, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

June 30, 2025