BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

DECEMBER 2022

Board of Education Regular Meeting

January 9, 2023

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT

Financial and Miscellaneous Notes

For The Month Ending December 31, 2022

I. GENERAL FUND/EMERGENCY LEVY

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The next tax settlement is due to be received in February/March.

2. Interest Income - - - - - - - The monthly interest revenue was $9,536. We are averaging $8,432 per mor in interest earnings. Interest income is up $3,277 from FY22.

3. State Foundation - - - - - - The monthly foundation revenue was $1,158,233. Foundation revenues are running $225,543 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $11,513,204. This is $288,041 more than the amount rec through the first six months of the 2022 fiscal year. 43.8% of the estimate FY23 revenue of $26,308,481 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - FY23 payroll expenses through December 2022 are averaging $611,739 per for 13 pays, which is $26,627 average per pay more than through December FY22 but $168,677 less than the total estimated amount through December

2. Fringe Benefits - - - - - - - Fringe benefits are running $249,919 more than last year, but $134,681 less than the total estimated amount through December.

3. Non-Salary Items - - - - - - Non-salary items are running $50,616 less than last year, and $37,687 less than the total estimated amount through December.

4. Total Expenditures - - - - - Total expenditures for FY23 are $13,233,961 or 48.7% of anticipated expenditures of $27,150,009.

II. OTHER FUNDS

1. The food service fund is showing a balance of $1,000,423 at the end of December. This is up $13,712 from th previous month.

2. The Self-Insurance Fund is showing a balance of $1,347,429 at the end of December. This is up $84,449 fro the previous month.

III. OTHER ITEMS

1. **FY 2022 Audit -** The FY2022 audit is complete and filed with the Auditor of State's office.

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BELLEFONTAINE CITY SCHOOL DISTRICT
CASH RECONCILIATION - ALL FUNDS
December 31, 2022

TOTAL BOOK BALANCE		$ 11,255,231.80
Outstanding Checks		
General Account	$ 256,949.63	
Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 256,949.63
Outstanding Deposits		
General Account	$ 0.00	
Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
LNB - General Account - Money Market	$ 1,298,813.52	
LNB - General Account - Insured Cash Sweep	$ 4,956,736.15	
LNB - Self-Insurance - Money Market	$ 519,154.38	
LNB - Self-Insurance - Insured Cash Sweep	$ 554,283.00	
Star Ohio	$ 729,283.94	
RedTree Investments - General Account	$ 2,978,809.10	
Total Investments		$ 11,037,080.09
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 100.00	
Total Cash on Hand		$ 160.00
Deposits in Transit		
General Account	$ 0.00	
Self-Insurance Account	$ 0.00	
Total Deposits in Transit		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 474,941.34

DEPOSITORY RECONCILIATION		
LNB - General Account	$ 266,282.69	
LNB - Self-Insurance Account	$ 224,598.72	
TOTAL DEPOSITORY BALANCE		$ 490,881.41

BELLEFONTAINE CITY SCHOOL DISTRICT

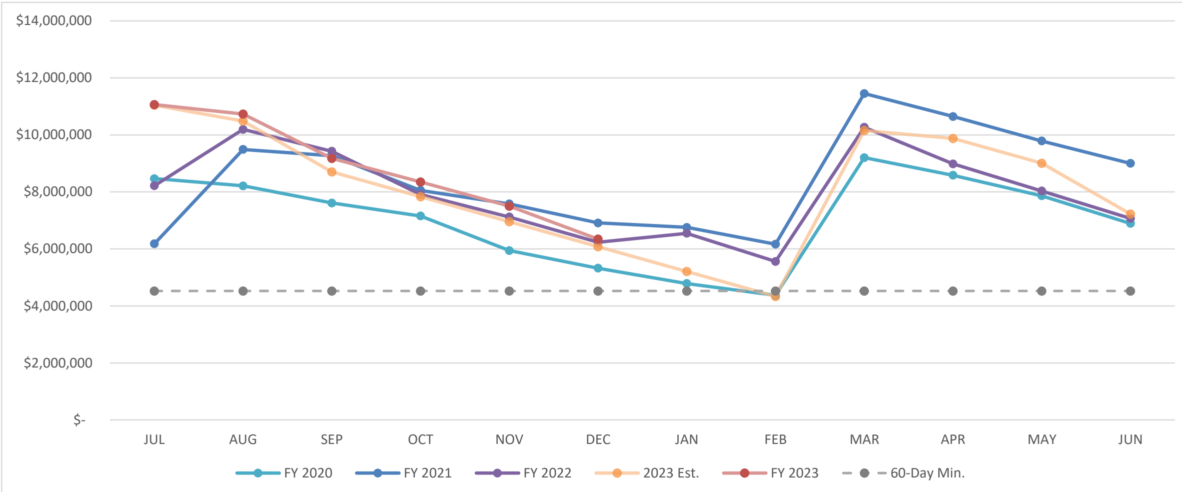
GENERAL FUND/EMERGENCY LEVY FINANCIAL REPORT

December 31, 2022

	DECEMBER 2022			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	7,502,074	6,955,576	546,498	8,065,548	8,065,548	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,383,293	3,375,568	7,725
PUPP Tax	0	0	0	387,652	391,042	-3,390
Investments	9,536	7,500	2,036	50,591	45,000	5,591
Borrowing	0	0	0	0	0	0
Other Local	37,065	29,873	7,192	187,926	179,240	8,686
State Foundation	1,158,233	1,184,257	-26,024	6,940,612	7,105,548	-164,936
Rollback/Homestead	0	0	0	416,024	329,665	86,359
Other State	0	0	0	75,371	70,000	5,371
Other Federal	14,713	15,833	-1,120	71,735	95,002	-23,267
Non-operating	0	0	0	0	0	0
Total Receipts	1,219,548	1,237,463	-17,915	11,513,204	11,591,065	-77,861
Total Resources	8,721,622	8,193,039	528,583	19,578,752	19,656,613	-77,861
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,230,824	1,249,429	-18,605	7,952,613	8,121,290	-168,677
Fringes	594,829	563,391	31,438	3,527,365	3,662,046	-134,681
Purchased Services	446,791	217,698	229,093	1,185,672	1,306,188	-120,516
Supplies	47,887	40,136	7,751	339,288	240,815	98,473
Equipment	34,134	12,482	21,652	71,878	74,889	-3,011
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	22,367	28,296	-5,929	157,145	169,778	-12,633
Total Expenditures	2,376,831	2,111,432	265,399	13,233,961	13,575,006	-341,045
Ending Balance	6,344,791	6,081,607	263,184	6,344,791	6,081,607	263,184

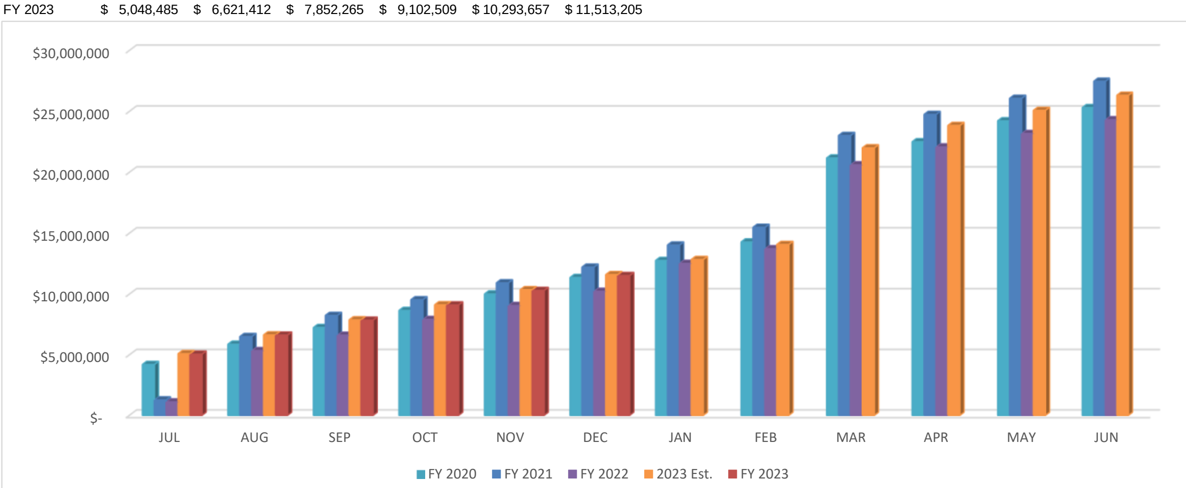
Ending Cash Balance

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2020	$ 8,466,173	$ 8,211,669	$ 7,610,967	$ 7,155,363	$ 5,942,227	$ 5,325,176	$ 4,784,712	$ 4,373,453	$ 9,203,581	$ 8,582,638	$ 7,861,542	$ 6,894,712
FY 2021	$ 6,179,139	$ 9,491,141	$ 9,271,659	$ 8,052,418	$ 7,578,498	$ 6,910,299	$ 6,755,167	$ 6,165,359	$ 11,452,178	$ 10,647,380	$ 9,785,511	$ 9,002,475
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
2023 Est.	$ 11,043,198	$ 10,483,894	$ 8,703,514	$ 7,829,545	$ 6,955,576	$ 6,081,607	$ 5,207,638	$ 4,333,669	$ 10,153,241	$ 9,878,369	$ 9,004,400	$ 7,224,020
FY 2023	$ 11,064,035	$ 10,735,233	$ 9,173,814	$ 8,349,990	$ 7,502,074	$ 6,344,791						



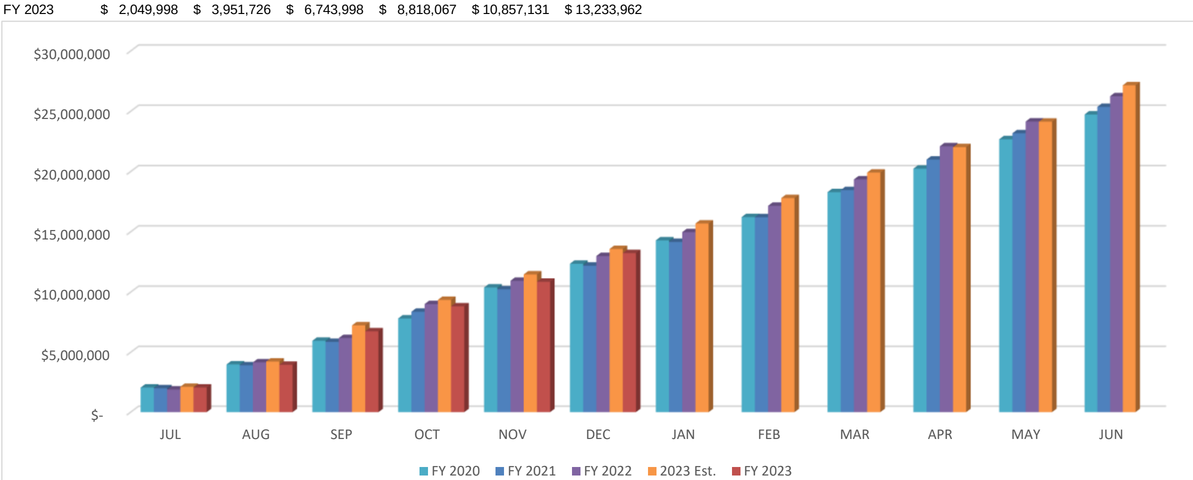
Revenues

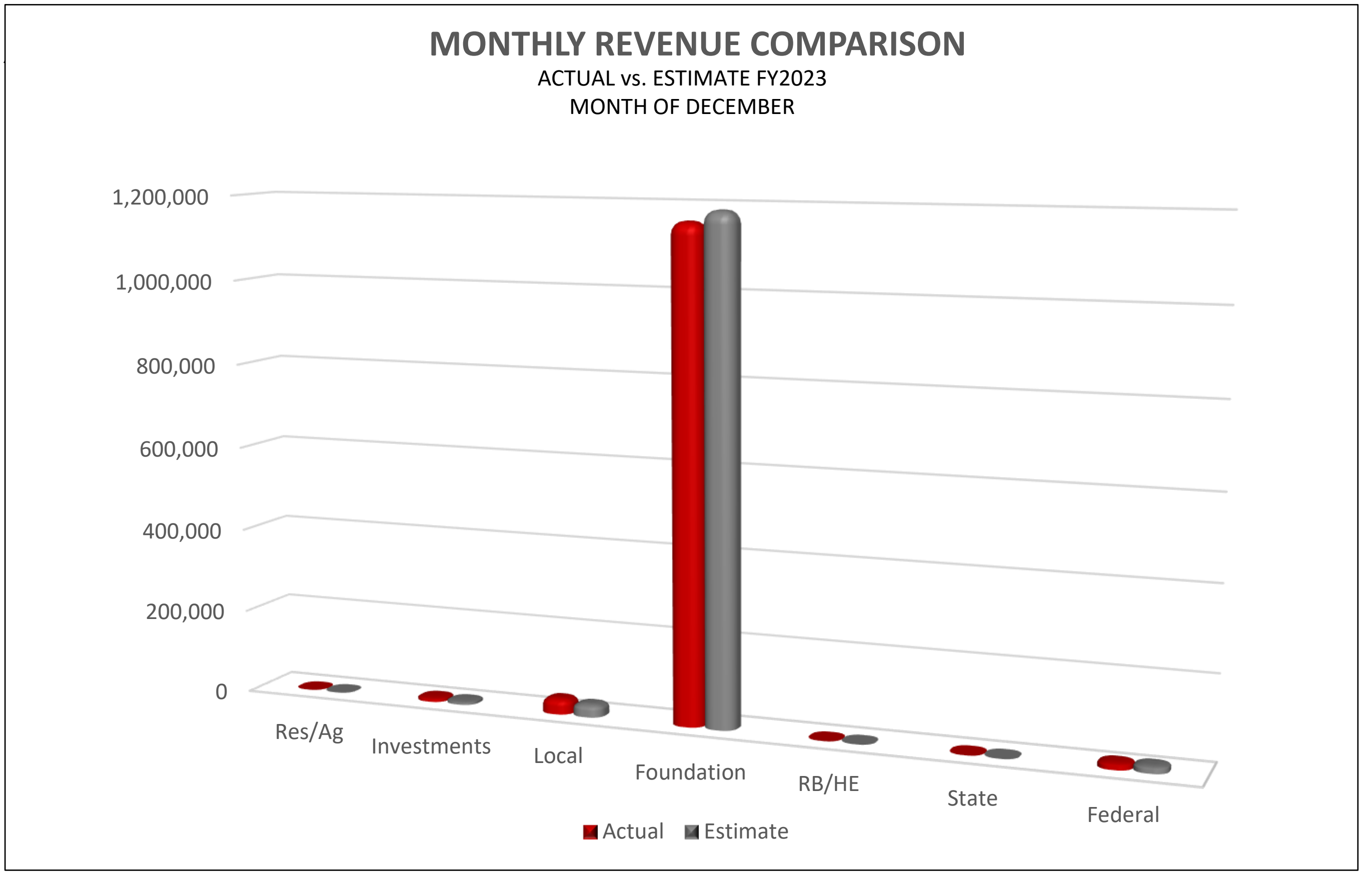
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2020	$ 4,197,135	$ 5,870,984	$ 7,248,812	$ 8,648,186	$ 10,002,050	$ 11,354,238	$ 12,752,460	$ 14,272,038	$ 21,167,965	$ 22,498,933	$ 24,217,574	$ 25,300,430
FY 2021	$ 1,271,019	$ 6,503,199	$ 8,239,730	$ 9,528,629	$ 10,917,622	$ 12,206,414	$ 14,019,227	$ 15,473,594	$ 23,011,058	$ 24,740,682	$ 26,060,787	$ 27,465,351
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
2023 Est.	$ 5,089,085	$ 6,641,213	$ 7,878,676	$ 9,116,139	$ 10,353,602	$ 11,591,065	$ 12,828,528	$ 14,065,991	$ 21,996,995	$ 23,833,555	$ 25,071,018	$ 26,308,481
FY 2023	$ 5,048,485	$ 6,621,412	$ 7,852,265	$ 9,102,509	$ 10,293,657	$ 11,513,205						

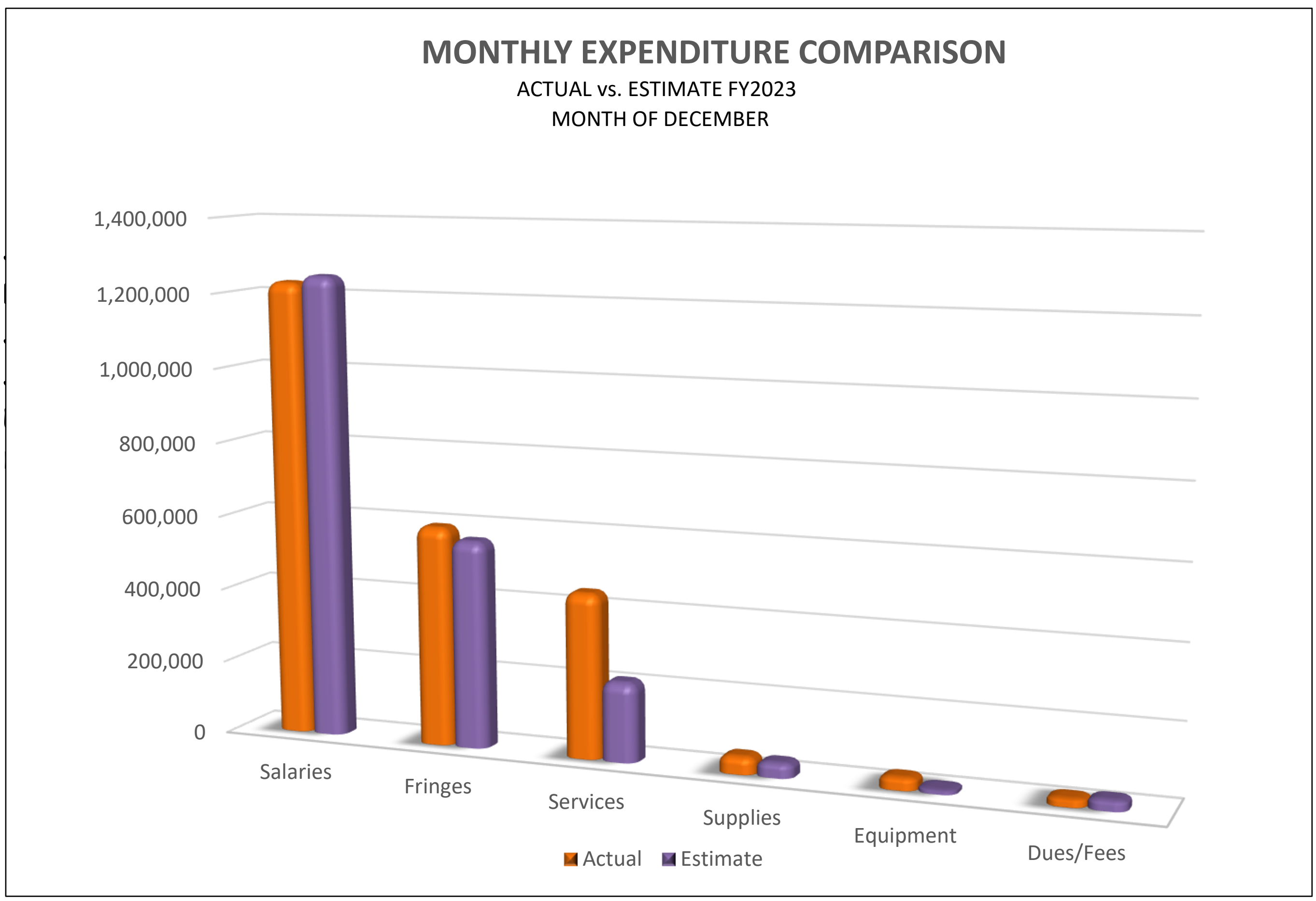


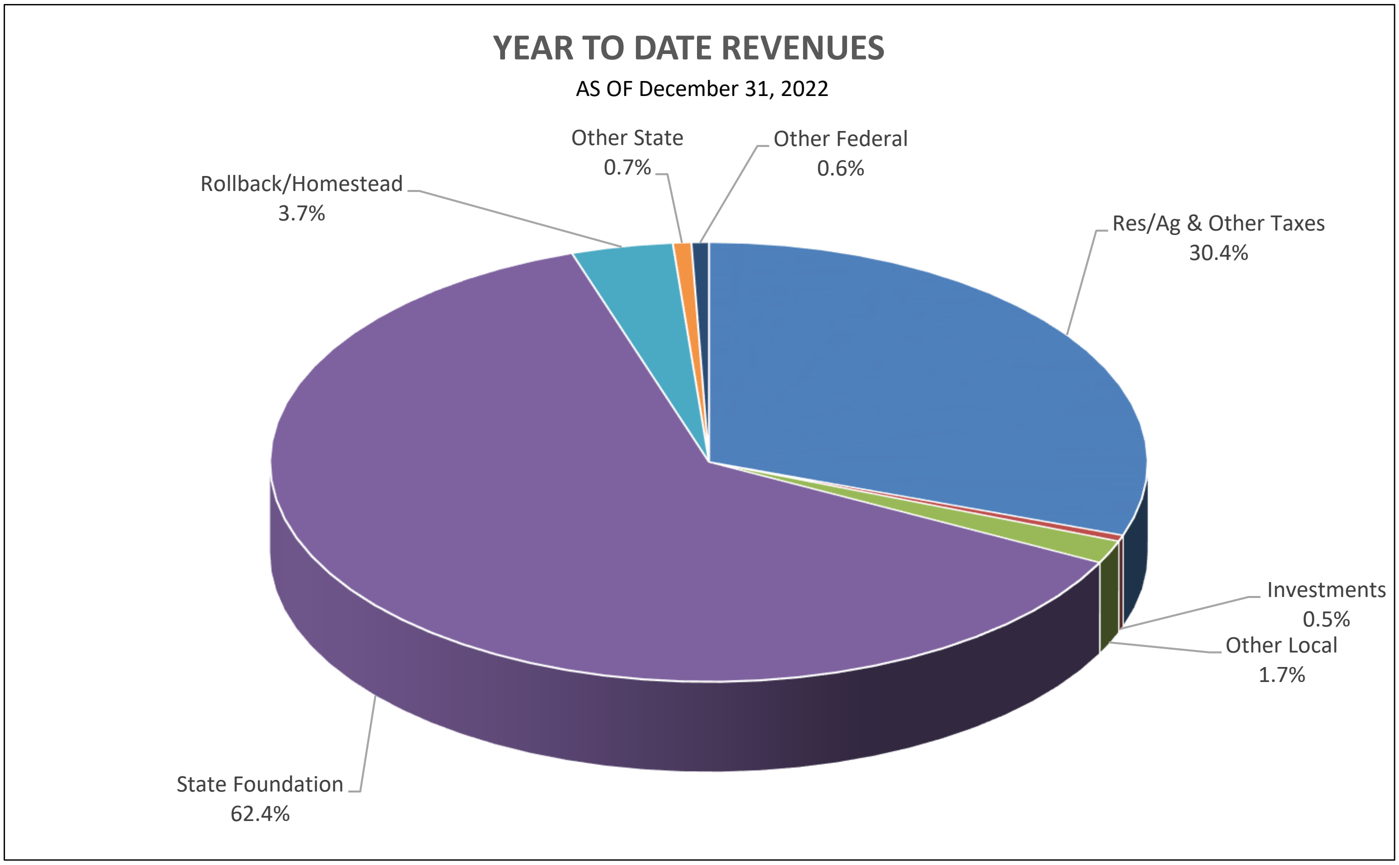
Expenditures

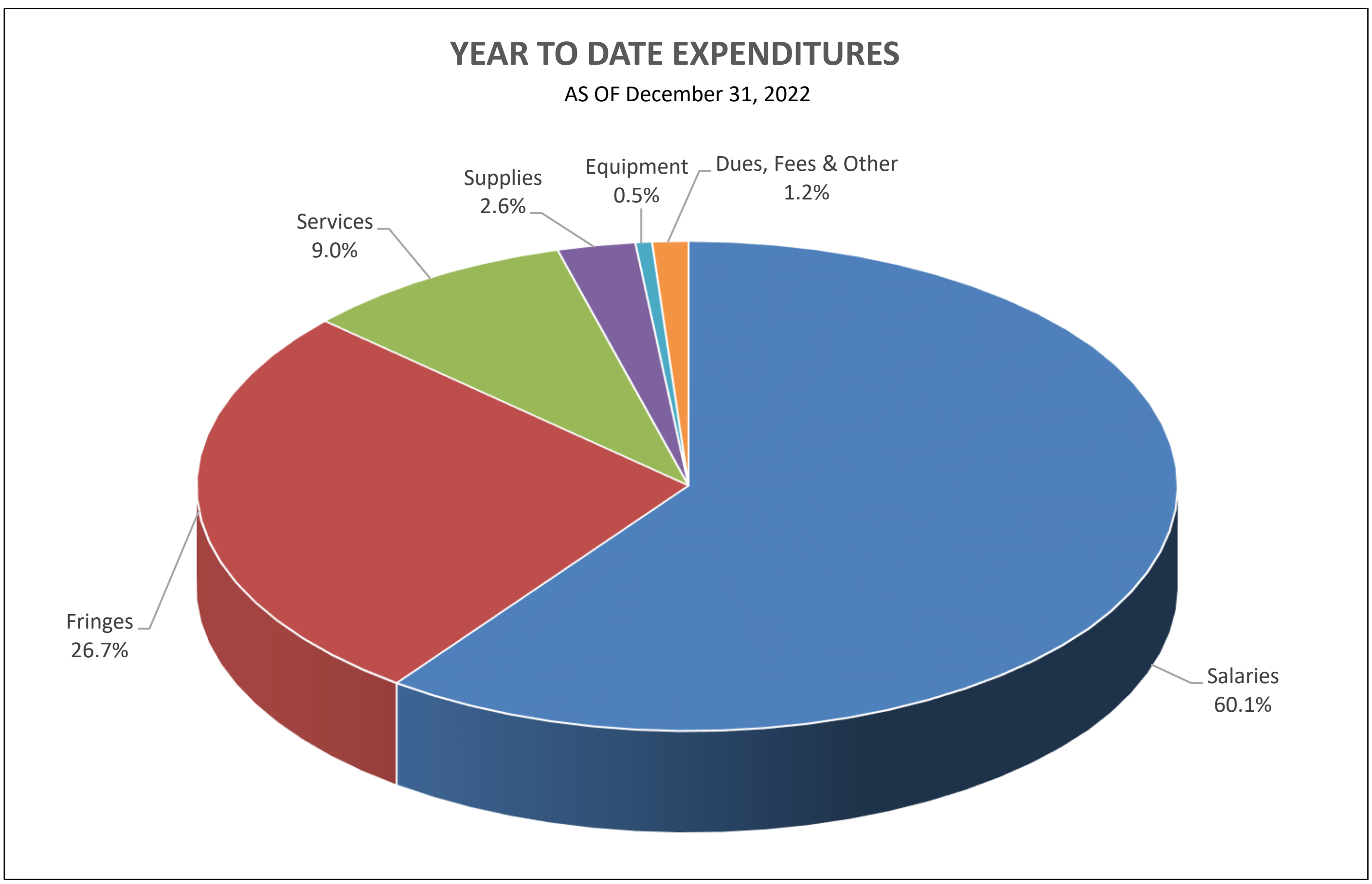
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2020	$ 2,051,279	$ 3,979,633	$ 5,958,162	$ 7,813,140	$ 10,380,141	$ 12,349,379	$ 14,288,066	$ 16,218,902	$ 18,284,670	$ 20,236,612	$ 22,676,350	$ 24,726,035
FY 2021	$ 1,986,539	$ 3,906,717	$ 5,862,730	$ 8,370,869	$ 10,233,782	$ 12,190,773	$ 14,158,719	$ 16,202,894	$ 18,453,538	$ 20,987,960	$ 23,169,934	$ 25,357,534
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
2023 Est.	$ 2,111,435	$ 4,222,867	$ 7,240,710	$ 9,352,142	$ 11,463,574	$ 13,575,006	$ 15,686,438	$ 17,797,870	$ 19,909,302	$ 22,020,734	$ 24,132,166	$ 27,150,009
FY 2023	$ 2,049,998	$ 3,951,726	$ 6,743,998	$ 8,818,067	$ 10,857,131	$ 13,233,962						




MONTHLY REVENUE COMPARISON
ACTUAL vs. ESTIMATE FY2023
MONTH OF DECEMBER
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Res/Ag
Investments
Local
Foundation
RB/HE
State
Federal
Actual
Estimate


MONTHLY EXPENDITURE COMPARISON
ACTUAL vs. ESTIMATE FY2023
MONTH OF DECEMBER
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Salaries
Fringes
Services
Supplies
Equipment
Dues/Fees
Actual
Estimate


YEAR TO DATE REVENUES
AS OF December 31, 2022
Other State 0.7%
Other Federal 0.6%
Rollback/Homestead 3.7%
Res/Ag & Other Taxes 30.4%
Investments 0.5%
Other Local 1.7%
State Foundation 62.4%


YEAR TO DATE EXPENDITURES
AS OF December 31, 2022
Supplies 2.6%
Equipment 0.5%
Dues, Fees & Other 1.2%
Services 9.0%
Fringes 26.7%
Salaries 60.1%