

# 2026-2027 Proposed Budget

**Solana Beach School District**

**June 11, 2026**



# Agenda

- **2025-2026 Estimated Actuals**
- **2026-2027 Proposed Budget**
- **Multi-Year Projection**
- **Looking Ahead**



# 2025-2026 Estimated Actuals



# 2025-26 Estimated Actuals Revenue

|                       | Unrestricted      | Restricted        | Combined          |
|-----------------------|-------------------|-------------------|-------------------|
| LCFF Sources*         | 59,783,694        | 241,000           | 60,024,694        |
| Federal Revenues      | 0                 | 664,609           | 664,609           |
| Other State Revenues  | 878,634           | 5,228,883         | 6,107,517         |
| Other Local Revenues  | 1,555,447         | 2,200,000         | 3,755,447         |
| Contributions         | (11,327,883)      | 11,327,883        | 0                 |
| Transfers In          | 0                 | 0                 | 0                 |
| <b>Total Revenues</b> | <b>50,889,892</b> | <b>19,662,375</b> | <b>70,552,267</b> |

\*LCFF Sources includes Community Funded Property Tax Revenue

# Revenue Updates

- **Donations Budget**
- **Title I**
- **ELOP Grant**
- **Transportation Reimbursement**



# 2025-26 Estimated Actuals Expenditures

|                           | Unrestricted      | Restricted        | Combined          |
|---------------------------|-------------------|-------------------|-------------------|
| Certificated Salaries     | 23,345,069        | 5,039,908         | 28,384,977        |
| Classified Salaries       | 6,332,029         | 3,646,444         | 9,978,473         |
| Employee Benefits         | 11,869,867        | 6,404,147         | 18,274,014        |
| Books & Supplies          | 1,342,802         | 1,627,835         | 2,970,637         |
| Operating Expenses        | 6,344,648         | 4,114,575         | 10,459,223        |
| Capital Outlay            | 356,706           | 375,679           | 732,385           |
| Other Outgo/ Transfer Out | 162,369           | 417,970           | 580,339           |
| <b>Total Expenditures</b> | <b>49,753,490</b> | <b>21,626,558</b> | <b>71,380,048</b> |

# Expenditure Updates

- **Donation Budgets**
- **Projected Restricted Carryover**
- **Projected Unrestricted Carryover**



# Estimated Actuals Ending Fund Balance

|  | Unrestricted | Restricted  | Combined   |
|--|--------------|-------------|------------|
| <b>Net Increase/(Decrease)</b>             | 1,136,402    | (1,964,183) | (827,781)  |
| <b>Beginning Fund Balance</b>              | 17,688,719   | 4,446,201   | 22,134,920 |
| <b>Ending Fund Balance</b>                 | 18,825,121   | 2,482,018   | 21,307,139 |
| <b>Components of Ending Fund Balance:</b>  |              |             | 0          |
| -Restricted                                | 0            | 2,482,018   | 2,482,018  |
| -Unrestricted Carryover                    | 250,000      | 0           | 250,000    |
| -Revolving Cash Fund                       | 110,000      | 0           | 110,000    |
| -Textbook Adoption                         | 1,000,000    | 0           | 1,000,000  |
| -Reserve for Economic Uncertainty (3% min) | 2,141,402    | 0           | 2,141,402  |
| -Unassigned/Unappropriated                 | 15,323,719   | 0           | 15,323,719 |

# 2026-2027 Proposed Budget

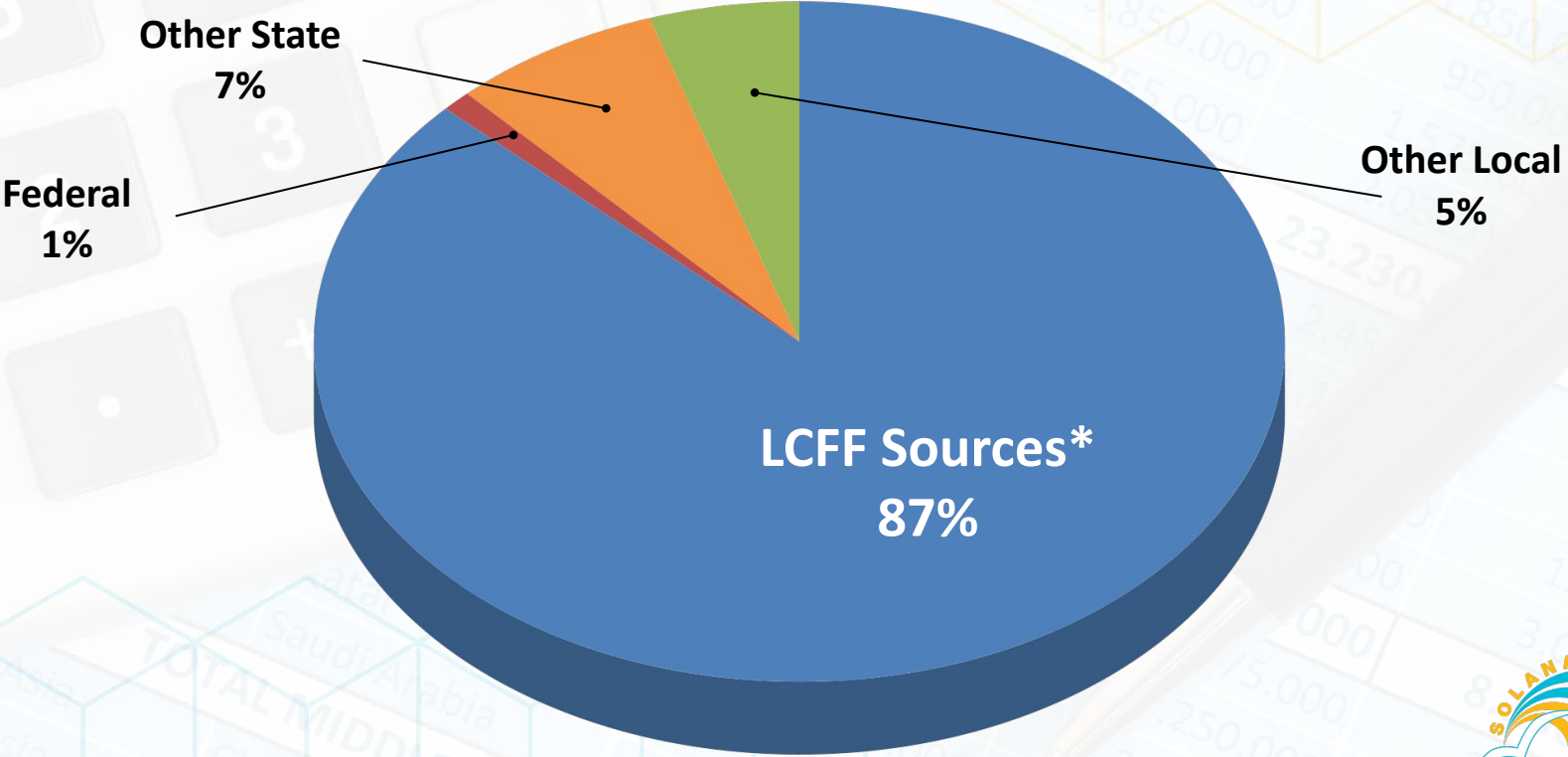


# 2026-2027 Proposed Revenue

|                       | Unrestricted      | Restricted        | Combined          |
|-----------------------|-------------------|-------------------|-------------------|
| LCFF Sources*         | 61,601,924        | 258,559           | 61,860,483        |
| Federal Revenues      | 0                 | 626,250           | 626,250           |
| Other State Revenues  | 595,000           | 4,470,014         | 5,065,014         |
| Other Local Revenues  | 953,406           | 2,333,827         | 3,287,233         |
| Contributions         | (12,281,900)      | 12,281,900        | 0                 |
| Transfers In          | 300,000           | 0                 | 300,000           |
| <b>Total Revenues</b> | <b>51,168,430</b> | <b>19,970,550</b> | <b>71,138,980</b> |

\*LCFF Sources includes Community Funded Property Tax Revenue

# 2026-27 Projected Revenues \$71.1M



\*LCFF Sources includes Community Funded Property Tax Revenue



# Revenue Highlights

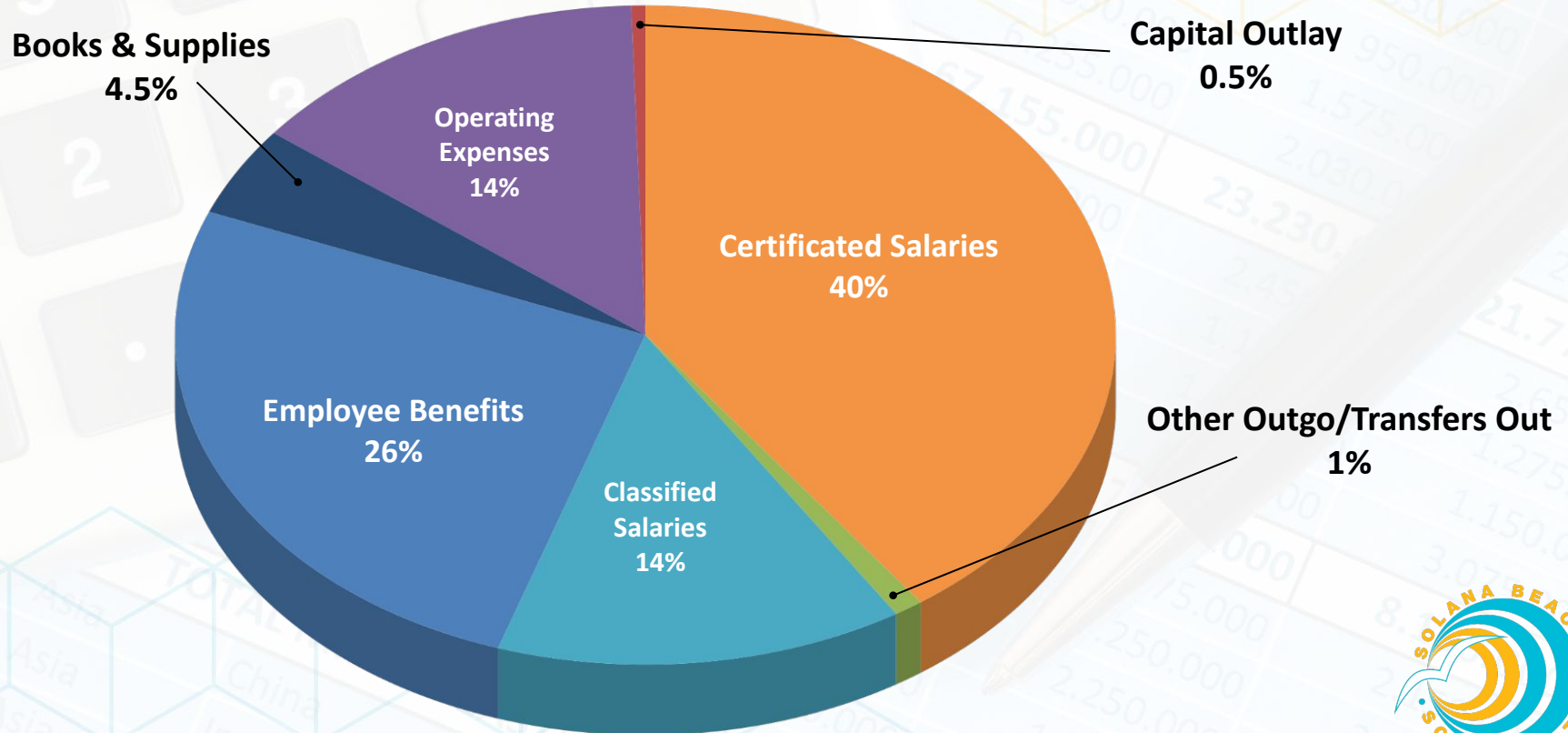
- **Property Tax revenue increase of 3% over 2025-2026**  
**Estimated Actuals**
- **Continuation of Expanded Learning Opportunities Program**
- **No new one-time funds included in the Proposed Budget**



# 2026-27 Proposed Expenditures

|                           | Unrestricted      | Restricted        | Combined          |
|---------------------------|-------------------|-------------------|-------------------|
| Certificated Salaries     | 23,924,033        | 4,978,730         | 28,902,763        |
| Classified Salaries       | 6,221,880         | 4,063,867         | 10,285,747        |
| Employee Benefits         | 11,932,667        | 6,868,650         | 18,801,317        |
| Books & Supplies          | 1,065,361         | 2,088,340         | 3,153,701         |
| Operating Expenses        | 6,045,998         | 3,977,963         | 10,023,961        |
| Capital Outlay            | 346,186           | 0                 | 346,186           |
| Other Outgo/ Transfer Out | (46,947.98)       | 475,017           | 428,069           |
| <b>Total Expenditures</b> | <b>49,489,177</b> | <b>22,452,568</b> | <b>71,941,745</b> |

# 2026-27 Proposed Expenditures \$71.9M



# 6 Expenditure Highlights

- **Environmental Stewardship Initiative**
- **Regional Jumpstart Program (2 classes)**
- **Districtwide Professional Learning**
- **Projected Salary and Benefits does not include salary negotiations**



# Proposed Ending Fund Balance

|  | Unrestricted | Restricted  | Combined   |
|--|--------------|-------------|------------|
| <b>Net Increase/(Decrease)</b>             | 1,679,253    | (2,482,018) | (802,765)  |
| <b>Beginning Fund Balance</b>              | 18,825,121   | 2,482,018   | 21,307,139 |
| <b>Ending Fund Balance</b>                 | 20,504,374   | 0           | 20,504,374 |
| <b>Components of Ending Fund Balance:</b>  |              |             | 0          |
| -Restricted                                | 0            | 0           | 0          |
| -Revolving Cash Fund                       | 110,000      | 0           | 110,000    |
| -Textbook Adoption                         | 1,000,000    | 0           | 1,000,000  |
| -Reserve for Economic Uncertainty (3% min) | 2,158,253    | 0           | 2,158,253  |
| -Unassigned/Unappropriated                 | 17,236,121   | 0           | 17,236,121 |

# Local Reserves Requirement

## Proposed 2026-2027 Ending Fund Balances:

|  |                      |
|--|----------------------|
| Assigned and Unassigned/Unappropriated (Fund 01 & 17): | \$29,720,417         |
| Less Minimum 3% Reserve for Economic Uncertainty:      | <u>\$(2,158,253)</u> |
| Remaining Balance to Substantiate:                     | \$27,562,164         |

|              |  |
|--------------|--|
| \$ 1,000,000 | Future Curriculum Adoptions (Fund 01)  |
| \$17,236,121 | Community Funded District stabilization and reserve for other future obligations (Fund 01) |
| \$ 1,400,000 | Technology Infrastructure Replacement (Fund 17)  |
| \$ 7,926,043 | Community Funded District Stabilization (Fund 17)  |



# Multi-Year Projection



# Multi-Year Projection-Unrestricted

| Description                    | FY 2026-27          | FY 2027-28           | FY 2028-29            |
|--------------------------------|---------------------|----------------------|-----------------------|
|                                | Current (Base Year) | First Projected Year | Second Projected Year |
| <b>Revenue</b>                 |                     |                      |                       |
| LCFF Sources*                  | 61,601,924          | 63,366,287           | 65,192,416            |
| Federal Revenue                | 0                   | 0                    | 0                     |
| State Revenue                  | 595,000             | 540,014              | 540,014               |
| Local Revenue                  | 953,406             | 954,360              | 955,214               |
| Transfers In                   | 300,000             | 300,000              | 300,000               |
| Contributions                  | (12,281,900)        | (12,761,583)         | (13,121,703)          |
| <b>Total Revenue</b>           | <b>51,168,430</b>   | <b>52,399,078</b>    | <b>53,865,941</b>     |
| <b>Expenditures</b>            |                     |                      |                       |
| Certificated Salaries          | 23,924,033          | 24,459,878           | 25,008,734            |
| Classified Salaries            | 6,221,880           | 6,324,411            | 6,429,130             |
| Employee Benefits              | 11,932,667          | 12,176,476           | 12,459,869            |
| Books & Supplies               | 1,065,361           | 1,099,239            | 1,129,578             |
| Services, Other Oper Exp       | 6,045,998           | 6,238,261            | 6,410,437             |
| Capital Outlay                 | 346,186             | 357,195              | 367,053               |
| Other Outgo/Transfers Out      | (46,948)            | (50,826)             | (54,299)              |
| <b>Total Expenditures</b>      | <b>49,489,177</b>   | <b>50,604,634</b>    | <b>51,750,502</b>     |
| <b>Net Increase/(Decrease)</b> | <b>1,679,253</b>    | <b>1,794,444</b>     | <b>2,115,439</b>      |

\*LCFF Sources includes Community Funded Property Tax Revenue

# Multi-Year Projection-Restricted

| Description                    | FY 2026-27          | FY 2027-28           | FY 2028-29            |
|--------------------------------|---------------------|----------------------|-----------------------|
|                                | Current (Base Year) | First Projected Year | Second Projected Year |
| <b>Revenue</b>                 |                     |                      |                       |
| LCFF Sources*                  | 258,559             | 258,559              | 258,559               |
| Federal Revenue                | 626,250             | 626,250              | 626,250               |
| State Revenue                  | 4,470,014           | 4,412,073            | 4,412,073             |
| Local Revenue                  | 2,333,827           | 2,333,827            | 2,333,827             |
| Transfers In                   | 0                   | 0                    | 0                     |
| Contributions                  | 12,281,900          | 12,761,583           | 13,121,703            |
| <b>Total Revenue</b>           | <b>19,970,550</b>   | <b>20,392,292</b>    | <b>20,752,412</b>     |
| <b>Expenditures</b>            |                     |                      |                       |
| Certificated Salaries          | 4,978,730           | 4,932,219            | 5,034,933             |
| Classified Salaries            | 4,063,867           | 4,107,055            | 4,160,860             |
| Employee Benefits              | 6,868,650           | 6,900,010            | 6,990,367             |
| Books & Supplies               | 2,088,340           | 804,749              | 826,960               |
| Services, Other Oper Exp       | 3,977,963           | 3,169,266            | 3,256,738             |
| Capital Outlay                 | 0                   | 0                    | 0                     |
| Other Outgo/Transfers Out      | 475,017             | 478,993              | 482,554               |
| <b>Total Expenditures</b>      | <b>22,452,567</b>   | <b>20,392,292</b>    | <b>20,752,412</b>     |
| <b>Net Increase/(Decrease)</b> | <b>(2,482,017)</b>  | <b>0</b>             | <b>0</b>              |

# Multi-Year Projection-Combined

| Description                    | FY 2026-27          | FY 2027-28           | FY 2028-29            |
|--------------------------------|---------------------|----------------------|-----------------------|
|                                | Current (Base Year) | First Projected Year | Second Projected Year |
| <b>Revenue</b>                 |                     |                      |                       |
| LCFF Sources*                  | 61,860,483          | 63,624,846           | 65,450,975            |
| Federal Revenue                | 626,250             | 626,250              | 626,250               |
| State Revenue                  | 5,065,014           | 4,952,087            | 4,952,087             |
| Local Revenue                  | 3,287,233           | 3,288,187            | 3,289,041             |
| Transfers In                   | 300,000             | 300,000              | 300,000               |
| Contributions                  | 0                   | 0                    | 0                     |
| <b>Total Revenue</b>           | <b>71,138,980</b>   | <b>72,791,370</b>    | <b>74,618,353</b>     |
| <b>Expenditures</b>            |                     |                      |                       |
| Certificated Salaries          | 28,902,763          | 29,392,097           | 30,043,667            |
| Classified Salaries            | 10,285,747          | 10,431,466           | 10,589,990            |
| Employee Benefits              | 18,801,317          | 19,076,486           | 19,450,236            |
| Books & Supplies               | 3,153,701           | 1,903,988            | 1,956,538             |
| Services, Other Oper Exp       | 10,023,961          | 9,407,527            | 9,667,175             |
| Capital Outlay                 | 346,186             | 357,195              | 367,053               |
| Other Outgo/Transfers Out      | 428,069             | 428,167              | 428,255               |
| <b>Total Expenditures</b>      | <b>71,941,744</b>   | <b>70,996,926</b>    | <b>72,502,914</b>     |
|                                |                     |                      |                       |
| <b>Net Increase/(Decrease)</b> | <b>(802,764)</b>    | <b>1,794,444</b>     | <b>2,115,439</b>      |

\*LCFF Sources includes Community Funded Property Tax Revenue

# Multi-Year Projection-Combined

| Description                                 | FY 2026-27          | FY 2027-28           | FY 2028-29            |
|---|---------------------|----------------------|-----------------------|
|   | Current (Base Year) | First Projected Year | Second Projected Year |
| <b>Net Increase/(Decrease)</b>              | (802,764)           | 1,794,444            | 2,115,439             |
| <b>Beginning Fund Balance</b>               | 21,307,139          | 20,504,375           | 22,298,819            |
| <b>Ending Fund Balance</b>                  | <b>20,504,375</b>   | <b>22,298,819</b>    | <b>24,414,258</b>     |
| <b>Components of Ending Fund Balance:</b>   |                     |                      |                       |
| • Restricted                                | 0                   | 0                    | 0                     |
| • Revolving Cash Fund                       | 110,000             | 110,000              | 110,000               |
| • Textbook Adoption                         | 1,000,000           | 1,000,000            | 1,000,000             |
| • Reserve for Economic Uncertainty (3% min) | 2,158,252           | 2,129,908            | 2,175,087             |
| • Unassigned/Unappropriated                 | 17,236,123          | 19,058,911           | 21,129,171            |
| <b>Unrestricted Reserve Percentage</b>      | <b>27%</b>          | <b>30%</b>           | <b>32%</b>            |

# Looking Ahead



# Looking Ahead

- **Enrollment and Staffing Projections**
- **Governor's Adopted Budget Trailer Bill**
  - **One-time Discretionary Block Grant**
  - **Learning Recovery Block Grant**
  - **Increased Special Education Funding**



# Other Funds



# Other District Funds

| Fund                                      | Revenue   | Expenditure | Inc (Dec) |
|---|-----------|-------------|-----------|
| Fund 13 – Cafeteria                       | 2,277,920 | 2,493,172   | (215,252) |
| Fund 14 – Deferred Maintenance            | 440,000   | 184,340     | 255,660   |
| Fund 17 – Special Reserve                 | 200,000   | 300,000     | (100,000) |
| Fund 19 – Foundation                      | 566,000   | 553,998     | 12,002    |
| Fund 20 – OPEB                            | 80,000    | 0           | 80,000    |
| Fund 21 – Measure JJ                      | 60,000    | 487,066     | (427,066) |
| Fund 25 – Developer Fees                  | 75,000    | 800,000     | (725,000) |
| Fund 40 – Special Reserve, Capital Outlay | 100,000   | 2,711       | 97,289    |
| Fund 49 – CFD                             | 6,082,487 | 4,117,589   | 1,964,898 |
| Fund 63 – Child Development Center        | 5,374,000 | 5,392,343   | (18,343)  |
| Fund 67 – Self Insurance                  | 417,000   | 480,000     | (63,000)  |

Questions?

