

TAX BUDGET FOR

FOR THE FISCAL YEAR

7/1/2026 TO '6/30/2027

LAKE COUNTY, OHIO

Instructions and Tax Budget Form

to

District, MADISON, OH

TO THE LAKE COUNTY AUDITOR:

The Board of Education of said School District hereby submits its annual Budget for the year commencing, July 1st, 2026 for consideration of the County Budget Commission.

Signed

Title

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY
COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES**

FOR SCHOOL USE		FOR BUDGET COMMISSION USE		FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED	
				INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR
	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5
GENERAL FUND	13,198,568	2,816,691	10,381,877	4.85	50.42
PERMANENT IMPROVEMENT	190,872		190,872		1.00
DEBT SERVICE	1,695,821		1,695,821		2.92
CLASSROOM FACILITIES	178,897		178,897		0.50
TOTALS: ALL FUNDS	15,264,158	2,816,691	12,447,467	4.85	54.84

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

[illegible]

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2024 ACTUAL	FOR 2025 ACTUAL	2026 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$10,370,632	\$11,062,304	\$11,458,584	\$11,341,584
Homestead &, Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.	898,383	972,288	1,029,797	1,083,864
Other Revenues	17,124,943	18,028,956	17,348,769	17,110,686
TOTAL REVENUES	28,393,958	30,063,548	29,837,150	29,536,134
TOTAL EXPENDITURES	29,298,516	30,797,663	31,463,735	29,161,422
REVENUES OVER (UNDER) EXPENDITURES	(904,558)	(734,115)	(1,626,585)	374,712
BEGINNING CASH BALANCE	3,506,632	2,602,074	1,867,959	241,374
ENDING CASH BALANCE	\$2,602,074	\$1,867,959	\$241,374	\$616,086
ENCUMBRANCES AT YEAR END	\$128,118	\$264,616	\$200,000	\$200,000

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 2024 ACTUAL	FOR 2025 ACTUAL	2026 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$1,444,282	\$1,416,926	\$1,548,722	\$1,620,000
Homestead & Rollback	155,697	145,533	147,099	169,400
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues	214,596	223		
TOTAL REVENUES	1,814,575	1,562,682	1,695,821	1,789,400
TOTAL EXPENDITURES	2,126,332	1,526,087	1,760,100	1,789,400
REVENUES OVER (UNDER) EXPENDITURES	(311,757)	36,595	(64,279)	0
BEGINNING CASH BALANCE	833,714	521,957	558,552	494,273
ENDING CASH BALANCE	\$521,957	\$558,552	\$494,273	\$494,273
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Permanent Improvement

DESCRIPTION	FOR 2024 ACTUAL	FOR 2025 ACTUAL	2026 CURRENT YEAR ESTIMATE	2027 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	284,156	182,804	180,000	180,000
Homestead & Rollback	20,713	20,419	18,000	18,000
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues	31,500			
TOTAL REVENUES	336,369	203,223	198,000	198,000
TOTAL EXPENDITURES	269,040	19,464	250,000	200,000
REVENUES OVER (UNDER) EXPENDITURES	67,329	183,759	-52,000	-2,000
BEGINNING CASH BALANCE	176124	243453	427,212	375,212
ENDING CASH BALANCE	\$243,453	\$427,212	\$375,212	\$373,212
ENCUMBRANCES AT YEAR END	\$510	\$172,125	\$50,000	\$50,000

FUND: Classroom Facilities

DESCRIPTION	FOR 2024 ACTUAL	FOR 2025 ACTUAL	2026 CURRENT YEAR ESTIMATE	2027 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$198,679	\$219,329	\$179,000	\$179,000
Homestead & Rollback	22,448	22,132	20,000	20,000
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues		33,866	33,000	33,000
TOTAL REVENUES	221,128	275,327	232,000	232,000
TOTAL EXPENDITURES	201,906	254,618	250,000	250,000
REVENUES OVER (UNDER) EXPENDITURES	19,221	20,709	(18,000)	(18,000)
BEGINNING CASH BALANCE	664,890	684,112	704,821	686,821
ENDING CASH BALANCE	\$684,112	\$704,821	\$686,821	\$668,821
ENCUMBRANCES AT YEAR END	\$1,006	\$48,286	\$50,000	\$50,000

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS/NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 7/1/26	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 07/01/26 TO 06/30/27
INSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0
OUTSIDE TEN MILL LIMIT:								
OSFC 2010 Bonds	Vote	9/8/2010	10/1/41			2.82%	12,395,900	1,156,500
Energy Conservation Bonds	HB 264	9/24/25	9/25/26			4.00%	600,000	679,250
TOTAL							\$12,995,900	\$1,835,750

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.