FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

833 <= Type in School District Number

SOUTH WASHINGTON

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		20,396.56	20,430.12	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				20,430.12	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71
7	District average building age (uncapped)	401		38.73	38.73	39.73	40.73	41.73	42.73	43.73	44.73	45.73	46.73	47.73
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		7,750,693	7,763,444	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	-	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			7,763,444	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625	1,035,625
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			9,850,313	9,894,938	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			417,989	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			9,432,324	9,894,938	-	-	-	-	-	-	-	-

	FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026									
833	<= Type in School District Number													
	SOUTH WASHINGTON		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
	Calculations for Ten Year Projection	Pay 26 LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		6,269,170	11,113,460	9,532,555	10,205,000	11,955,000	11,705,000	12,005,000	10,455,000	8,955,000	5,705,000
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			7,839,738	16,886,822	20,833,772	21,626,994	20,325,992	20,431,989	19,778,903	17,278,748	14,444,535	17,169,128
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			-	-	-	-	-	-	-	-	-	-
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		24,576,857	24,576,857	38,930,845	31,401,952	32,867,619	33,316,617	33,172,614	32,819,528	28,769,373	24,435,160	23,909,753
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		24,576,857	24,576,857	38,930,845	31,401,952	32,867,619	33,316,617	33,172,614	32,819,528	28,769,373	24,435,160	23,909,753
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		24,576,857	24,576,857	38,930,845	31,401,952	32,867,619	33,316,617	33,172,614	32,819,528	28,769,373	24,435,160	23,909,753
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		116,184	116,184	116,087	116,087	116,087	116,087	116,087	116,087	116,087	116,087	116,087
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		24,693,041	24,693,040	39,046,932	31,518,039	32,983,706	33,432,704	33,288,701	32,935,615	28,885,460	24,551,247	24,025,840
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		219,109,644	219,109,644	228,838,919	237,992,476	247,512,175	257,412,662	267,709,169	278,417,535	289,554,237	301,136,406	313,181,862
37	Three Year Prior Adjusted Pupil Units (APU)	54		20,780.73	20,780.74	21,015.71	20,920.89	20,430.12	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71	20,202.71
38	ANTC / APU = (36) / (37)	425		10,543.89	10,543.88	10,888.94	11,375.83	12,115.06	12,741.49	13,251.15	13,781.20	14,332.45	14,905.74	15,501.97
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		61.51%	61.51%	60.17%	60.12%	60.77%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		38.49%	38.49%	39.83%	39.88%	39.23%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		7,750,693	7,763,444	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030
44	Initial LTFM State Aid (42) * (43)	430		2,983,055	2,987,993	3,057,475	3,061,660	3,011,738	2,959,334	2,959,323	2,959,279	2,959,196	2,959,307	2,959,316
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		2,983,055	2,987,993	3,057,475	3,061,660	3,011,738	2,959,334	2,959,323	2,959,279	2,959,196	2,959,307	2,959,316
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		21,709,985	21,705,047	35,989,456	28,456,379	29,971,968	30,473,370	30,329,378	29,976,336	25,926,264	21,591,940	21,066,524
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			9,432,324	9,894,938	-	-	-	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				7,839,738	16,886,822	20,833,772	21,626,994	20,325,992	20,431,989	19,778,903	17,278,748	14,444,535	17,169,128
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			17,272,062	26,781,760	20,833,772	21,626,994	20,325,992	20,431,989	19,778,903	17,278,748	14,444,535	17,169,128
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			7,763,444	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030
53	Debt Service Aid = (52) * (42)	438			2,987,993	3,057,475	3,061,660	3,011,738	2,959,334	2,959,323	2,959,279	2,959,196	2,959,307	2,959,316
54	Equalized Debt Service Levy = (52) - (53)	440			4,775,451	4,619,554	4,615,370	4,665,292	4,717,696	4,717,707	4,717,751	4,717,834	4,717,723	4,717,713
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			9,508,618	19,104,730	13,156,742	13,949,964	12,648,962	12,754,959	12,101,873	9,601,718	6,767,505	9,492,098
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712
62	Total General Fund Levy = (60) + (61)	447			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

833 <= Type in School District Number

SOUTH WASHINGTON

Calculations for Ten Year Projection

		Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			17,272,062	26,781,760	20,833,772	21,626,994	20,325,992	20,431,989	19,778,903	17,278,748	14,444,535	17,169,128
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			7,763,444	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030	7,677,030
53	Debt Service Aid = (52) * (42)	439			2,987,993	3,057,475	3,061,660	3,011,738	2,959,334	2,959,323	2,959,279	2,959,196	2,959,307	2,959,316
54	Equalized Debt Service Levy = (52) - (53)	440			4,775,451	4,619,554	4,615,370	4,665,292	4,717,696	4,717,707	4,717,751	4,717,834	4,717,723	4,717,713
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			9,508,618	19,104,730	13,156,742	13,949,964	12,648,962	12,754,959	12,101,873	9,601,718	6,767,505	9,492,098
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712
62	Total General Fund Levy = (60) + (61)	447			7,420,979	12,265,172	10,684,267	11,356,712	13,106,712	12,856,712	13,156,712	11,606,712	10,106,712	6,856,712

Notes:
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet