

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2025

Wichita Falls Independent School District
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Wichita Falls, Texas 76301
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WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 102,316	Purpose for which Debt Obligation was Authorized	Repayment Source
2025 Refunded Bond	\$ 37,680,000	\$ -	\$ 37,680,000	\$ 368	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	a
2016 Bond	\$ 9,000,000	\$ -	\$ 9,000,000	\$ 87.96	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	b
2021 Bond	\$ 257,245,000	\$ -	\$ 257,245,000	\$ 2,514.22	to construct two new high schools	a
2021A Bond	\$ 12,685,000	\$ -	\$ 12,685,000	\$ 123.98	to construct athletic facilities for two new high schools	a
Total			\$ 316,610,000	\$ 3,094		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	AA-

Per Capita Information:

Per Capita	102,316
Year	2020
Source	US Census

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As of May 1, 2025

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BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Unlimited Tax Debt Service

As of May 1, 2025

Period Ending	Principal	Interest	Debt Service
06/30/2026	12,605,000.00	8,714,965.85	21,319,965.85
06/30/2027	13,185,000.00	8,500,582.52	21,685,582.52
06/30/2028	9,360,000.00	7,903,682.52	17,263,682.52
06/30/2029	9,765,000.00	7,500,532.52	17,265,532.52
06/30/2030	10,195,000.00	7,079,732.52	17,274,732.52
06/30/2031	10,635,000.00	6,640,132.52	17,275,132.52
06/30/2032	11,100,000.00	6,181,332.52	17,281,332.52
06/30/2033	11,395,000.00	5,886,145.02	17,281,145.02
06/30/2034	11,715,000.00	5,574,625.02	17,289,625.02
06/30/2035	12,065,000.00	5,228,175.02	17,293,175.02
06/30/2036	8,670,000.00	4,789,075.02	13,459,075.02
06/30/2037	8,930,000.00	4,524,675.02	13,454,675.02
06/30/2038	9,200,000.00	4,256,775.02	13,456,775.02
06/30/2039	9,480,000.00	3,980,775.02	13,460,775.02
06/30/2040	9,765,000.00	3,696,375.02	13,461,375.02
06/30/2041	10,050,000.00	3,407,712.52	13,457,712.52
06/30/2042	10,350,000.00	3,110,587.52	13,460,587.52
06/30/2043	10,655,000.00	2,804,550.02	13,459,550.02
06/30/2044	10,970,000.00	2,489,450.02	13,459,450.02
06/30/2045	11,290,000.00	2,164,987.52	13,454,987.52
06/30/2046	11,630,000.00	1,831,012.52	13,461,012.52
06/30/2047	11,970,000.00	1,486,968.76	13,456,968.76
06/30/2048	12,255,000.00	1,203,387.50	13,458,387.50
06/30/2049	12,545,000.00	913,056.26	13,458,056.26
06/30/2050	12,845,000.00	615,850.00	13,460,850.00
06/30/2051	13,150,000.00	311,537.50	13,461,537.50
	285,775,000.00	110,796,681.27	396,571,681.27

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstanding Unlimited Tax Debt Service
As of May 1, 2025

Period Ending	Principal	Interest	Debt Service
08/01/2025		4,179,549.59	4,179,549.59
02/01/2026	12,605,000.00	4,535,416.26	17,140,416.26
08/01/2026		4,250,291.26	4,250,291.26
02/01/2027	13,185,000.00	4,250,291.26	17,435,291.26
08/01/2027		3,951,841.26	3,951,841.26
02/01/2028	9,360,000.00	3,951,841.26	13,311,841.26
08/01/2028		3,750,266.26	3,750,266.26
02/01/2029	9,765,000.00	3,750,266.26	13,515,266.26
08/01/2029		3,539,866.26	3,539,866.26
02/01/2030	10,195,000.00	3,539,866.26	13,734,866.26
08/01/2030		3,320,066.26	3,320,066.26
02/01/2031	10,635,000.00	3,320,066.26	13,955,066.26
08/01/2031		3,090,666.26	3,090,666.26
02/01/2032	11,100,000.00	3,090,666.26	14,190,666.26
08/01/2032		2,943,072.51	2,943,072.51
02/01/2033	11,395,000.00	2,943,072.51	14,338,072.51
08/01/2033		2,787,312.51	2,787,312.51
02/01/2034	11,715,000.00	2,787,312.51	14,502,312.51
08/01/2034		2,614,087.51	2,614,087.51
02/01/2035	12,065,000.00	2,614,087.51	14,679,087.51
08/01/2035		2,394,537.51	2,394,537.51
02/01/2036	8,670,000.00	2,394,537.51	11,064,537.51
08/01/2036		2,262,337.51	2,262,337.51
02/01/2037	8,930,000.00	2,262,337.51	11,192,337.51
08/01/2037		2,128,387.51	2,128,387.51
02/01/2038	9,200,000.00	2,128,387.51	11,328,387.51
08/01/2038		1,990,387.51	1,990,387.51
02/01/2039	9,480,000.00	1,990,387.51	11,470,387.51
08/01/2039		1,848,187.51	1,848,187.51
02/01/2040	9,765,000.00	1,848,187.51	11,613,187.51
08/01/2040		1,703,856.26	1,703,856.26
02/01/2041	10,050,000.00	1,703,856.26	11,753,856.26
08/01/2041		1,555,293.76	1,555,293.76
02/01/2042	10,350,000.00	1,555,293.76	11,905,293.76
08/01/2042		1,402,275.01	1,402,275.01
02/01/2043	10,655,000.00	1,402,275.01	12,057,275.01
08/01/2043		1,244,725.01	1,244,725.01
02/01/2044	10,970,000.00	1,244,725.01	12,214,725.01
08/01/2044		1,082,493.76	1,082,493.76
02/01/2045	11,290,000.00	1,082,493.76	12,372,493.76
08/01/2045		915,506.26	915,506.26
02/01/2046	11,630,000.00	915,506.26	12,545,506.26
08/01/2046		743,484.38	743,484.38
02/01/2047	11,970,000.00	743,484.38	12,713,484.38
08/01/2047		601,693.75	601,693.75
02/01/2048	12,255,000.00	601,693.75	12,856,693.75
08/01/2048		456,528.13	456,528.13
02/01/2049	12,545,000.00	456,528.13	13,001,528.13
08/01/2049		307,925.00	307,925.00
02/01/2050	12,845,000.00	307,925.00	13,152,925.00
08/01/2050		155,768.75	155,768.75
02/01/2051	13,150,000.00	155,768.75	13,305,768.75
	285,775,000.00	110,796,681.27	396,571,681.27

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Unlimited Tax Debt Service

As of May 1, 2025

\$257,245,000 Unlimited Tax School Building Bonds, Series 2021

Period Ending	Principal	Interest	Debt Service
08/01/2025		3,414,363.13	3,414,363.13
02/01/2026	6,000,000.00	3,414,363.13	9,414,363.13
08/01/2026		3,294,363.13	3,294,363.13
02/01/2027	6,235,000.00	3,294,363.13	9,529,363.13
08/01/2027		3,169,663.13	3,169,663.13
02/01/2028	6,485,000.00	3,169,663.13	9,654,663.13
08/01/2028		3,039,963.13	3,039,963.13
02/01/2029	6,745,000.00	3,039,963.13	9,784,963.13
08/01/2029		2,905,063.13	2,905,063.13
02/01/2030	7,015,000.00	2,905,063.13	9,920,063.13
08/01/2030		2,764,763.13	2,764,763.13
02/01/2031	7,295,000.00	2,764,763.13	10,059,763.13
08/01/2031		2,618,863.13	2,618,863.13
02/01/2032	7,590,000.00	2,618,863.13	10,208,863.13
08/01/2032		2,557,194.38	2,557,194.38
02/01/2033	7,710,000.00	2,557,194.38	10,267,194.38
08/01/2033		2,491,659.38	2,491,659.38
02/01/2034	7,845,000.00	2,491,659.38	10,336,659.38
08/01/2034		2,413,209.38	2,413,209.38
02/01/2035	8,000,000.00	2,413,209.38	10,413,209.38
08/01/2035		2,293,209.38	2,293,209.38
02/01/2036	8,240,000.00	2,293,209.38	10,533,209.38
08/01/2036		2,169,609.38	2,169,609.38
02/01/2037	8,485,000.00	2,169,609.38	10,654,609.38
08/01/2037		2,042,334.38	2,042,334.38
02/01/2038	8,740,000.00	2,042,334.38	10,782,334.38
08/01/2038		1,911,234.38	1,911,234.38
02/01/2039	9,005,000.00	1,911,234.38	10,916,234.38
08/01/2039		1,776,159.38	1,776,159.38
02/01/2040	9,275,000.00	1,776,159.38	11,051,159.38
08/01/2040		1,637,034.38	1,637,034.38
02/01/2041	9,550,000.00	1,637,034.38	11,187,034.38
08/01/2041		1,493,784.38	1,493,784.38
02/01/2042	9,840,000.00	1,493,784.38	11,333,784.38
08/01/2042		1,346,184.38	1,346,184.38
02/01/2043	10,135,000.00	1,346,184.38	11,481,184.38
08/01/2043		1,194,159.38	1,194,159.38
02/01/2044	10,440,000.00	1,194,159.38	11,634,159.38
08/01/2044		1,037,559.38	1,037,559.38
02/01/2045	10,750,000.00	1,037,559.38	11,787,559.38
08/01/2045		876,309.38	876,309.38
02/01/2046	11,075,000.00	876,309.38	11,951,309.38
08/01/2046		710,184.38	710,184.38
02/01/2047	11,405,000.00	710,184.38	12,115,184.38
08/01/2047		574,750.00	574,750.00
02/01/2048	11,675,000.00	574,750.00	12,249,750.00
08/01/2048		436,109.38	436,109.38
02/01/2049	11,955,000.00	436,109.38	12,391,109.38
08/01/2049		294,143.75	294,143.75
02/01/2050	12,240,000.00	294,143.75	12,534,143.75
08/01/2050		148,793.75	148,793.75
02/01/2051	12,530,000.00	148,793.75	12,678,793.75
	236,260,000.00	97,221,328.98	333,481,328.98

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Unlimited Tax Debt Service

As of May 1, 2025

\$12,685,000 Unlimited Tax School Building Bonds, Series 2021A

Period Ending	Principal	Interest	Debt Service
08/01/2025		179,053.13	179,053.13
02/01/2026	275,000.00	179,053.13	454,053.13
08/01/2026		172,178.13	172,178.13
02/01/2027	290,000.00	172,178.13	462,178.13
08/01/2027		164,928.13	164,928.13
02/01/2028	300,000.00	164,928.13	464,928.13
08/01/2028		157,428.13	157,428.13
02/01/2029	315,000.00	157,428.13	472,428.13
08/01/2029		149,553.13	149,553.13
02/01/2030	335,000.00	149,553.13	484,553.13
08/01/2030		141,178.13	141,178.13
02/01/2031	350,000.00	141,178.13	491,178.13
08/01/2031		132,428.13	132,428.13
02/01/2032	365,000.00	132,428.13	497,428.13
08/01/2032		125,128.13	125,128.13
02/01/2033	380,000.00	125,128.13	505,128.13
08/01/2033		117,528.13	117,528.13
02/01/2034	395,000.00	117,528.13	512,528.13
08/01/2034		109,628.13	109,628.13
02/01/2035	415,000.00	109,628.13	524,628.13
08/01/2035		101,328.13	101,328.13
02/01/2036	430,000.00	101,328.13	531,328.13
08/01/2036		92,728.13	92,728.13
02/01/2037	445,000.00	92,728.13	537,728.13
08/01/2037		86,053.13	86,053.13
02/01/2038	460,000.00	86,053.13	546,053.13
08/01/2038		79,153.13	79,153.13
02/01/2039	475,000.00	79,153.13	554,153.13
08/01/2039		72,028.13	72,028.13
02/01/2040	490,000.00	72,028.13	562,028.13
08/01/2040		66,821.88	66,821.88
02/01/2041	500,000.00	66,821.88	566,821.88
08/01/2041		61,509.38	61,509.38
02/01/2042	510,000.00	61,509.38	571,509.38
08/01/2042		56,090.63	56,090.63
02/01/2043	520,000.00	56,090.63	576,090.63
08/01/2043		50,565.63	50,565.63
02/01/2044	530,000.00	50,565.63	580,565.63
08/01/2044		44,934.38	44,934.38
02/01/2045	540,000.00	44,934.38	584,934.38
08/01/2045		39,196.88	39,196.88
02/01/2046	555,000.00	39,196.88	594,196.88
08/01/2046		33,300.00	33,300.00
02/01/2047	565,000.00	33,300.00	598,300.00
08/01/2047		26,943.75	26,943.75
02/01/2048	580,000.00	26,943.75	606,943.75
08/01/2048		20,418.75	20,418.75
02/01/2049	590,000.00	20,418.75	610,418.75
08/01/2049		13,781.25	13,781.25
02/01/2050	605,000.00	13,781.25	618,781.25
08/01/2050		6,975.00	6,975.00
02/01/2051	620,000.00	6,975.00	626,975.00
	11,835,000.00	4,601,718.96	16,436,718.96

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstading Unlimited Tax Debt Service
As of May 1, 2025

\$37,680,000 Unlimited Tax Refunding Bonds, Series 2025

Period Ending	Principal	Interest	Debt Service
08/01/2025		586,133.33	586,133.33
02/01/2026	6,330,000.00	942,000.00	7,272,000.00
08/01/2026		783,750.00	783,750.00
02/01/2027	6,660,000.00	783,750.00	7,443,750.00
08/01/2027		617,250.00	617,250.00
02/01/2028	2,575,000.00	617,250.00	3,192,250.00
08/01/2028		552,875.00	552,875.00
02/01/2029	2,705,000.00	552,875.00	3,257,875.00
08/01/2029		485,250.00	485,250.00
02/01/2030	2,845,000.00	485,250.00	3,330,250.00
08/01/2030		414,125.00	414,125.00
02/01/2031	2,990,000.00	414,125.00	3,404,125.00
08/01/2031		339,375.00	339,375.00
02/01/2032	3,145,000.00	339,375.00	3,484,375.00
08/01/2032		260,750.00	260,750.00
02/01/2033	3,305,000.00	260,750.00	3,565,750.00
08/01/2033		178,125.00	178,125.00
02/01/2034	3,475,000.00	178,125.00	3,653,125.00
08/01/2034		91,250.00	91,250.00
02/01/2035	3,650,000.00	91,250.00	3,741,250.00
	37,680,000.00	8,973,633.33	46,653,633.33

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Maintenance Tax Debt Service

As of May 1, 2025

\$9,000,000 Maintenance Tax Notes, Series 2016

Period Ending	Principal	Interest	Debt Service
06/30/2025			
06/30/2026	1,080,000.00	21,600.00	1,101,600.00
	1,080,000.00	21,600.00	1,101,600.00

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstanding Maintenance Tax Debt Service
As of May 1, 2025

\$9,000,000 Maintenance Tax Notes, Series 2016

Period Ending	Principal	Interest	Debt Service
08/01/2025		10,800.00	10,800.00
02/01/2026	1,080,000.00	10,800.00	1,090,800.00
	1,080,000.00	21,600.00	1,101,600.00