

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION
RESOLUTION #25/26-54

RESOLUTION TO ESTABLISH AN ASSOCIATED STUDENT BODY (ASB)
SPECIAL REVENUE FUND

WHEREAS, the California Department of Education has authorized school districts to establish a separate fund in accordance with the provision of Statement No. 84 of the Governmental Accounting Standards Board (GASB) for reporting non-fiduciary ASB activities; and

WHEREAS, the ASB activities within the Conejo Valley Unified School District are considered governmental activities and should be reported in a governmental fund, either general fund or special revenue fund; and

WHEREAS, the California Department of Education added a new Special Revenue Fund (FUND 08) to its Standardized Account Code Structure (SACS) to account for non-fiduciary ASB activities;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the establishment of a special revenue fund to be known as the SPECIAL REVENUE FUND STUDENT ACTIVITY in accordance with California Department of Education guidelines.

PASSED AND ADOPTED by the following vote of the Board of Education of the Conejo Valley Unified School District:

AYES: 5

NOES: 0

ABSENT: 0

ABSTAIN: 0

I, Bill Gorback, Clerk of the Board of Education of the Conejo Valley Unified School District of Ventura County, California, hereby certify that the above and foregoing resolution was duly adopted by said Board at its meeting thereof held on the 17th day of June 2026.



Bill Gorback
Clerk, Board of Education