STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2026, Fiscal Period 08

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$181,944.00	$121,296.00	($60,648.00)	$1,622,702.00	$123,508.38	($1,499,193.62)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$0.00	$0.00	$0.00	$9,000.00	$48,863.06	$39,863.06
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$181,944.00**	**$121,296.00**	**($60,648.00)**	**$1,631,702.00**	**$172,371.44**	**($1,459,330.56)**
Expenditures						
Instructional	$0.00	$0.00	$0.00	$1,080,023.20	$187,197.22	$892,825.98
Instructional	$0.00	$0.00	$0.00	$93,869.79	$0.00	$93,869.79
Operation &	$0.00	$0.00	$0.00	$3,490,407.70	$940,106.84	$2,550,300.86
Auxiliary Services	$0.00	$0.00	$0.00	$650,792.22	$639,489.72	$11,302.50
Debt Administrative	$0.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00
Capital Outlay	$0.00	$0.00	$0.00	$8,151,591.98	$1,403,341.15	$6,748,250.83
Debt Service	$175,854.84	$117,236.56	$58,618.28	$194,693.70	$194,693.70	$0.00
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$175,854.84**	**$117,236.56**	**$58,618.28**	**$13,666,378.59**	**$3,364,828.63**	**$10,301,549.96**
Other Financing						
Other Financing	$0.00	$0.00	$0.00	$3,136,982.93	$6,730,552.62	$3,593,569.69
Other Financing	$0.00	$0.00	$0.00	$986,982.93	$30,552.62	$956,430.31
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$2,150,000.00**	**$6,700,000.00**	**$4,550,000.00**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$6,089.16**	**$4,059.44**	**($2,029.72)**	**($9,884,676.59)**	**$3,507,542.81**	**$13,392,219.40**
Beginning Fund	**$0.00**	**$0.00**	**$0.00**	**$33,348,929.02**	**$33,348,929.02**	**$0.00**
Ending Fund	**$6,089.16**	**$4,059.44**	**($2,029.72)**	**$23,464,252.43**	**$36,856,471.83**	**$13,392,219.40**