

2026 Budget (Gateway) Data

School District w/Similar ADM		Total Basic Grant Funding(Includes AP Grant/SE Grant/CTE Grant/NESP Grant)	Percentage of Basic Grant Transferred to Operations from the Education Fund	Certified Operations Fund Levy	Per Student Operations Levy Amount	Operations Fund Circuit Breaker Losses	Percentage of Certified Levy Lost to Circuit Breaker	Education to Operations Transfers	Approved Operations Budget	Per Student Operations Budget	Per Student Amount Funded by ED to Ops Transfer	Net Assessed Value
Logansport Schools	4467.00	\$ 33,799,186.00	16.67%	\$ 5,671,385.00	\$ 1,269.62	\$ 1,872,082.65	33.01%	\$ 5,632,899.00	\$ 10,547,379.00	\$ 2,361.18	\$ 1,091.56	\$ 867,920,627.00
South Madison Schools	4560.00	\$ 38,339,945.00	14.35%	\$ 5,971,147.00	\$ 1,309.46	\$ 1,312,643.64	21.98%	\$ 5,500,000.00	\$ 11,807,565.00	\$ 2,589.38	\$ 1,279.92	\$ 1,741,366,870.00
Michigan City Schools	4763.00	\$ 48,500,000.00	12.37%	\$ 13,973,851.00	\$ 2,933.83	\$ 5,805,447.85	41.55%	\$ 6,000,000.00	\$ 18,541,183.00	\$ 3,892.75	\$ 958.92	\$ 3,376,141,787.00
Huntington County Schools	4828.00	\$ 41,345,000.00	16.93%	\$ 12,084,404.00	\$ 2,502.98	\$ 3,193,220.86	26.42%	\$ 7,000,000.00	\$ 22,018,910.00	\$ 4,560.67	\$ 2,057.69	\$ 2,540,875,585.00
Franklin Community Schools	5001.00	\$ 44,458,386.00	7.37%	\$ 9,010,086.00	\$ 1,801.66	\$ 2,381,014.43	26.43%	\$ 3,275,000.00	\$ 11,975,145.00	\$ 2,394.55	\$ 592.89	\$ 2,601,064,190.00
School City of Mishawaka	5036.00	\$ 47,657,927.25	15.00%	\$ 4,205,497.00	\$ 835.09	\$ 3,053,959.71	72.62%	\$ 7,148,689.09	\$ 12,256,306.00	\$ 2,433.74	\$ 1,598.65	\$ 1,172,100,588.00
Muncie Schools	5102.00	\$ 47,803,000.00	14.43%	\$ 14,253,262.00	\$ 2,793.66	\$ 11,056,594.45	77.57%	\$ 6,900,000.00	\$ 12,300,000.00	\$ 2,410.82	\$ (382.84)	\$ 2,304,869,304.00
Mt. Vernon Schools	5109.00	\$ 43,953,035.00	7.72%	\$ 6,567,279.00	\$ 1,285.43	\$ 2,975,303.90	45.30%	\$ 3,391,900.00	\$ 14,586,080.00	\$ 2,854.98	\$ 1,569.54	\$ 2,513,325,691.00
Concord Community Kokomo-Centre Twp	5129.00	\$ 44,225,187.00	14.70%	\$ 9,072,825.00	\$ 1,768.93	\$ 2,013,364.26	22.19%	\$ 6,500,000.00	\$ 15,246,028.00	\$ 2,972.51	\$ 1,203.59	\$ 1,835,249,339.00
Schools	5232.00	\$ 46,901,920.00	10.66%	\$ 14,259,477.00	\$ 2,725.44	\$ 6,423,177.09	45.04%	\$ 5,000,000.00	\$ 18,047,230.00	\$ 3,449.39	\$ 723.96	\$ 2,598,774,687.00
Seymour Schools	5255.00	\$ 45,758,660.00	13.87%	\$ 8,171,673.00	\$ 1,555.03	\$ 993,732.81	12.16%	\$ 6,347,458.00	\$ 15,568,863.00	\$ 2,962.68	\$ 1,407.65	\$ 1,770,293,105.00

Comparison Summary 2024 to 2026

Each column reflects the difference in values from Calendar Year 2024 to Calendar Year 2026															
School District w/Similar ADM	ADM	Foundation & Complexity Total	Total Basic Grant Funding(Includes AP Grant/SE Grant/NESP Grant)	Percentage of Basic Grant Transferred to Operations from the Education Fund	Certified Operations Fund Levy	Per Student Operations Levy Amount	Operations Fund Circuit Breaker Losses	Percentage of Certified Levy Lost to Circuit Breaker	Education to Operations Transfers	Approved Operations Budget	Per Student Operations Budget	Per Student Amount Funded by ED to Ops Transfer	Net Assessed Value		
Logansport Schools	-1.50	\$ 1,304,781.00	\$ 33,799,186.00	2.66%	\$ 427,943.00	\$ 96.20	\$ (497,405.64)	-12.18%	\$ 1,082,899.00	\$ 766,737.00	\$ 172.38	\$ 76.18	\$ 147,865,405.00		
South Madison Schools	103.00	\$ 3,736,936.00	\$ 38,339,945.00	-0.10%	\$ 451,538.00	\$ 71.05	\$ 90,385.08	-0.16%	\$ 500,000.00	\$ 929,263.00	\$ 148.66	\$ 77.61	\$ 400,679,753.00		
Michigan City Schools	-263.00	\$ 1,000,000.00	\$ 48,500,000.00	-0.26%	\$ 1,750,542.00	\$ 501.82	\$ 914,184.39	1.53%	\$ -	\$ (1,083,299.00)	\$ (11.84)	\$ (513.66)	\$ 238,742,238.00		
Huntington County Franklin Community Schools	-21.50	\$ 1,845,000.00	\$ 41,345,000.00	2.25%	\$ 911,763.00	\$ 199.11	\$ 1,087,142.39	7.57%	\$ 1,200,000.00	\$ 3,133,828.00	\$ 666.44	\$ 467.33	\$ 499,101,709.00		
	76.50	\$ 4,844,445.00	\$ 44,458,386.00	-1.47%	\$ 678,036.00	\$ 109.70	\$ (224,473.71)	-4.84%	\$ (225,000.00)	\$ 395,186.00	\$ 43.05	\$ (66.65)	\$ 558,895,151.00		
School City of Mishawaka	-12.50	\$ 4,072,162.25	\$ 47,657,927.25	-3.35%	\$ 253,642.00	\$ 52.31	\$ 687,737.60	12.74%	\$ (850,411.00)	\$ 863,558.00	\$ 177.08	\$ 124.77	\$ 185,123,894.00		
Muncie Schools	-43.50	\$ 3,028,000.00	\$ 47,803,000.00	-0.75%	\$ 548,070.00	\$ 130.13	\$ (53,219.03)	-3.49%	\$ 100,000.00	\$ 469,209.00	\$ 111.57	\$ (18.56)	\$ 359,490,770.00		
Mt. Vernon Schools	240.00	\$ 6,749,825.00	\$ 43,953,035.00	-0.35%	\$ 426,017.00	\$ 24.13	\$ (284,121.17)	-7.77%	\$ 391,900.00	\$ 1,833,849.00	\$ 235.91	\$ 211.78	\$ 405,828,406.00		
Concord Community Schools	-121.00	\$ 1,817,384.00	\$ 44,225,187.00	0.55%	\$ 338,781.00	\$ 105.30	\$ 170,882.36	1.10%	\$ 500,000.00	\$ 713,474.00	\$ 204.41	\$ 99.11	\$ 234,434,870.00		
Kokomo-Centre Twp Schools	-62.50	\$ 5,901,920.00	\$ 46,901,920.00	-8.36%	\$ 1,075,588.00	\$ 235.32	\$ (396,224.39)	-6.68%	\$ (2,800,000.00)	\$ 2,570,510.00	\$ 526.22	\$ 290.90	\$ 435,708,346.00		
Seymour Schools	-197.50	\$ 716,003.00	\$ 45,758,660.00	0.87%	\$ 757,049.00	\$ 195.17	\$ 484,458.04	5.29%	\$ 491,913.00	\$ 415,440.00	\$ 183.51	\$ (11.66)	\$ 211,895,775.00		
													\$ -		

Calendar Year Data
*Projected Data

Year	ADM	Total Basic Grant				Percentage of loss of				Education to Operations		Education to Operations		Approved Operations Budget		Per Student Operations Budget		Net Assessed Value					
		Foundation & Complexity	Funding(Includes AP Grant/SE Grant/CTE Grant/NESP Grant)	Operations Fund Levy	Per Student Operations	Operations Levy	Certified Tax Rate	Circuit Breaker Losses	Operations Levy to Circuit Breaker Losses	Transfers	Transfer Percentage												
2019	5184.54	\$	33,616,145.50	\$	37,765,805.50	\$	3,217,606.00	\$	620.62	\$	0.4503	\$	953,305.00	29.63%	\$	8,000,000.00	21.18%	\$	10,355,042.00	\$	1,997.29	\$	714,547,264.00
2020**	5093.86	\$	33,717,401.50	\$	38,017,303.00	\$	3,330,430.00	\$	653.81	\$	0.4374	\$	846,378.00	25.41%	\$	8,000,000.00	21.04%	\$	10,517,870.00	\$	2,064.81	\$	761,415,184.00
2021	5138.94	\$	35,200,941.50	\$	39,765,513.00	\$	3,470,104.00	\$	675.26	\$	0.4280	\$	2,467,790.00	71.12%	\$	6,000,000.00	15.09%	\$	10,852,887.00	\$	2,111.89	\$	810,771,890.00
2022	5087.22	\$	36,613,523.50	\$	41,762,512.50	\$	3,618,913.00	\$	711.37	\$	0.4155	\$	2,133,530.00	58.95%	\$	6,350,000.00	15.21%	\$	10,770,455.00	\$	2,117.16	\$	870,977,865.00
2023	4928.21	\$	36,930,533.00	\$	42,665,221.50	\$	3,799,841.00	\$	771.04	\$	0.3710	\$	2,477,297.90	65.19%	\$	8,000,000.00	18.42%	\$	11,107,355.00	\$	2,253.83	\$	1,024,216,011.00
2024	4876.83	\$	37,609,942.50	\$	44,229,677.50	\$	3,951,855.00	\$	810.33	\$	0.4004	\$	2,366,222.11	59.88%	\$	7,999,100.09	18.11%	\$	11,392,748.00	\$	2,336.10	\$	986,976,694.00
2025	4936.60	\$	38,810,370.50	\$	46,289,149.00	\$	4,110,020.00	\$	832.56	\$	0.3863	\$	2,181,568.47	53.08%	\$	7,438,405.22	15.84%	\$	12,105,825.00	\$	2,452.26	\$	1,063,945,075.00
2026	4894.34	\$	39,371,098.25	\$	47,657,927.25	\$	4,205,497.00	\$	859.26	\$	0.3588	\$	3,053,959.71	72.62%	\$	7,148,689.09	15.00%	\$	12,256,306.00	\$	2,504.18	\$	1,172,100,588.00

15% increase in approved operations budget since 2019
Circuit Breaker losses have increased 23.45% since 2019 through 2025
Per estimate by DLGF the Circuit Breaker losses increases another 19.54% for calendar year 2026

2025 Budget (Gateway) Data

School District w/Similar ADM		Total Basic Grant Funding(Includes AP Grant/SE Grant/CTE Grant/NESP Grant)	Percentage of Basic Grant Transferred to Operations from the Education Fund	Certified Operations Fund Levy	Per Student Operations Levy Amount	Operations Fund Circuit Breaker Losses	Percentage of Certified Levy Lost to Circuit Breaker	Education to Operations Transfers	Approved Operations Budget	Per Student Operations Budget	Per Student Amount Funded by ED to Ops Transfer		Net Assessed Value
Logansport Schools	4477.50	\$ 32,494,405.00	0.00%	\$ 5,671,385.00	\$ 1,266.64	\$ 1,607,859.55	28.35%	\$ -	\$ 10,290,584.00	\$ 2,298.29	\$ 1,031.65		\$ 779,499,730.00
South Madison Schools	4620.00	\$ 37,010,953.00	10.81%	\$ 5,938,591.56	\$ 1,285.41	\$ 530,562.80	8.93%	\$ 4,000,000.00	\$ 11,715,800.00	\$ 2,535.89	\$ 1,250.48		\$ 1,561,271,917.00
Michigan City Schools	4896.50	\$ 50,000,000.00	12.00%	\$ 13,414,994.91	\$ 2,739.71	\$ 5,264,733.60	39.25%	\$ 6,000,000.00	\$ 16,177,340.00	\$ 3,303.86	\$ 564.15		\$ 3,260,454,507.00
Huntington County Schools	4851.00	\$ 40,000,000.00	16.88%	\$ 12,084,404.00	\$ 2,491.12	\$ 2,188,771.12	18.11%	\$ 6,750,000.00	\$ 21,815,000.00	\$ 4,497.01	\$ 2,005.89		\$ 2,307,878,822.00
Franklin Community Schools	4983.50	\$ 40,631,001.00	7.00%	\$ 9,010,086.00	\$ 1,807.98	\$ 2,803,604.24	31.12%	\$ 2,844,170.00	\$ 11,749,641.00	\$ 2,357.71	\$ 549.73		\$ 2,269,183,574.00
School City of Mishawaka*	5049.50	\$ 44,287,020.00	16.80%	\$ 4,110,020.00	\$ 813.95	\$ 1,935,563.58	47.09%	\$ 7,438,405.22	\$ 12,105,825.00	\$ 2,397.43	\$ 1,583.48		\$ 1,063,945,075.00
Muncie Schools	5114.00	\$ 47,829,000.00	14.43%	\$ 14,824,919.00	\$ 2,898.89	\$ 11,056,594.45	74.58%	\$ 6,900,000.00	\$ 11,555,145.00	\$ 2,259.51	\$ (639.38)		\$ 2,006,936,292.00
Mt. Vernon Schools	5024.50	\$ 40,307,666.00	8.00%	\$ 6,959,399.00	\$ 1,385.09	\$ 2,975,303.90	42.75%	\$ 3,224,613.00	\$ 13,100,000.00	\$ 2,607.22	\$ 1,222.13		\$ 2,286,656,946.00
Concord Community Kokomo-Centre Twp	5170.50	\$ 43,891,453.00	14.81%	\$ 9,446,028.00	\$ 1,826.91	\$ 2,013,364.26	21.31%	\$ 6,500,000.00	\$ 14,882,715.00	\$ 2,878.39	\$ 1,051.48		\$ 1,678,895,490.00
Schools	5214.50	\$ 44,428,951.00	14.63%	\$ 14,259,477.00	\$ 2,734.58	\$ 5,960,924.96	41.80%	\$ 6,500,000.00	\$ 16,488,364.00	\$ 3,162.02	\$ 427.44		\$ 2,399,410,705.00
Seymour Schools	5343.50	\$ 45,781,148.00	0.00%	\$ 8,171,673.00	\$ 1,529.27	\$ 596,086.45	7.29%	\$ -	\$ 15,641,924.00	\$ 2,927.28	\$ 1,398.01		\$ 1,651,890,765.00

2024 Calendar Year Data

School District w/Similar ADM		Total Basic Grant Funding(Includes AP Grant/SE Grant/CTE Grant/NESP Grant)	Percentage of Basic Grant Transferred to Operations from the Education Fund	Certified Operations Fund Levy	Per Student Operations Levy Amount	Operations Fund Circuit Breaker Losses	Percentage of Certified Levy Lost to Circuit Breaker	Education to Operations Transfers	Approved Operations Budget	Per Student Operations Budget	Per Student Amount Funded by ED to Ops Transfer		Net Assessed Value
Logansport Schools	4468.50	\$ 32,494,405.00	14.00%	\$ 5,243,442.00	\$ 1,173.42	\$ 2,369,488.29	45.19%	\$ 4,550,000.00	\$ 9,780,642.00	\$ 2,188.80	\$ 1,015.37	\$	720,055,222.00
South Madison Schools	4457.00	\$ 34,603,009.00	14.45%	\$ 5,519,609.00	\$ 1,238.41	\$ 1,222,258.56	22.14%	\$ 5,000,000.00	\$ 10,878,302.00	\$ 2,440.72	\$ 1,202.31	\$	1,340,687,117.00
Michigan City Schools	5026.00	\$ 47,500,000.00	12.63%	\$ 12,223,309.00	\$ 2,432.02	\$ 4,891,263.46	40.02%	\$ 6,000,000.00	\$ 19,624,482.00	\$ 3,904.59	\$ 1,472.58	\$	3,137,399,549.00
Huntington County Schools	4849.50	\$ 39,500,000.00	14.68%	\$ 11,172,641.00	\$ 2,303.87	\$ 2,106,078.47	18.85%	\$ 5,800,000.00	\$ 18,885,082.00	\$ 3,894.23	\$ 1,590.36	\$	2,041,773,876.00
Franklin Community Schools	4924.50	\$ 39,613,941.00	8.84%	\$ 8,332,050.00	\$ 1,691.96	\$ 2,605,488.14	31.27%	\$ 3,500,000.00	\$ 11,579,959.00	\$ 2,351.50	\$ 659.54	\$	2,042,169,039.00
School City of Mishawaka*	5048.50	\$ 43,585,765.00	18.35%	\$ 3,951,855.00	\$ 782.78	\$ 2,366,222.11	59.88%	\$ 7,999,100.09	\$ 11,392,748.00	\$ 2,256.66	\$ 1,473.88	\$	986,976,694.00
Muncie Schools	5145.50	\$ 44,775,000.00	15.19%	\$ 13,705,192.00	\$ 2,663.53	\$ 11,109,813.48	81.06%	\$ 6,800,000.00	\$ 11,830,791.00	\$ 2,299.25	\$ (364.28)	\$	1,945,378,534.00
Mt. Vernon Schools	4869.00	\$ 37,203,210.00	8.06%	\$ 6,141,262.00	\$ 1,261.30	\$ 3,259,425.07	53.07%	\$ 3,000,000.00	\$ 12,752,231.00	\$ 2,619.07	\$ 1,357.77	\$	2,107,497,285.00
Concord Community Kokomo-Centre Twp	5250.00	\$ 42,407,803.00	14.15%	\$ 8,734,044.00	\$ 1,663.63	\$ 1,842,481.90	21.10%	\$ 6,000,000.00	\$ 14,532,554.00	\$ 2,768.11	\$ 1,104.48	\$	1,600,814,469.00
Schools	5294.50	\$ 41,000,000.00	19.02%	\$ 13,183,889.00	\$ 2,490.11	\$ 6,819,401.48	51.73%	\$ 7,800,000.00	\$ 15,476,720.00	\$ 2,923.17	\$ 433.06	\$	2,163,066,341.00
Seymour Schools	5452.50	\$ 45,042,657.00	13.00%	\$ 7,414,624.00	\$ 1,359.86	\$ 509,274.77	6.87%	\$ 5,855,545.00	\$ 15,153,423.00	\$ 2,779.17	\$ 1,419.31	\$	1,558,397,330.00

2025 Calendar Year Data
*Projected Data

	General Administration										Central Office Support Services										Total									
Calendar Year	Salaries		Benefits		Purchased Services		Supplies		Software Subscriptions		Dues & Fees		Salaries		Benefits		Purchased Services		Travel		Supplies		Software Subscriptions		Dues & Fees		Bank Charges			
2023	\$	432,016.29	\$	185,232.45	\$	64,392.35	\$	17,658.78	\$	-	\$	81,072.97	\$	578,577.17	\$	359,922.54	\$	159,919.28	\$	-	\$	27,529.14	\$	117,036.14	\$	295.00	\$	17,005.17	\$	2,040,657.28
2024	\$	491,547.86	\$	203,987.53	\$	37,777.28	\$	38,187.14	\$	-	\$	19,305.08	\$	739,904.30	\$	425,933.71	\$	123,042.29	\$	13,704.76	\$	42,178.94	\$	105,152.65	\$	15,726.23	\$	30,465.46	\$	2,286,913.23
2025	\$	517,052.38	\$	270,726.97	\$	57,963.21	\$	11,389.27	\$	-	\$	16,315.00	\$	606,005.63	\$	405,860.68	\$	349,975.92	\$	11,507.82	\$	27,498.47	\$	-	\$	86,101.60	\$	16,317.28	\$	2,376,714.23
2026 as of 6.2.2026	\$	210,509.33	\$	123,713.99	\$	18,339.12	\$	-	\$	-	\$	-	\$	279,540.31	\$	204,316.38	\$	40,096.21	\$	1,837.18	\$	66,595.36	\$	-	\$	21,409.95	\$	-	\$	966,357.83

	Technology										Security										Total							
Calendar Year	Salaries		Benefits		Purchased Services		Travel		Supplies		Software Subscriptions		Dues & Fees		Salaries		Benefits		Purchased Services		Travel		Supplies		Software Subscriptions			
2023	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
2024	\$	-	\$	1,876.27	\$	51,528.28	\$	-	\$	32,930.47	\$	35,796.89	\$	-	\$	-	\$	43.70	\$	92,758.42	\$	1,296.14	\$	21,931.24	\$	3,961.04	\$	238,161.41
2025	\$	7,477.48	\$	5,544.85	\$	121,190.89	\$	-	\$	568,208.06	\$	-	\$	31.25	\$	-	\$	763.04	\$	55,905.48	\$	-	\$	29,893.55	\$	-	\$	781,537.12
2026 as of 6.2.2026	\$	-	\$	-	\$	4,824.27	\$	-	\$	25,256.54	\$	-	\$	87.61	\$	9,033.10	\$	26,793.24	\$	591.20	\$	-	\$	1,840.02	\$	-	\$	68,425.98

	Operations & Maintenance																	Total
Calendar Year	Salaries	Benefits	Purchased Services	Water/Sewer	Trash/Recycle	Supplies	Uniforms	Gas/Heating & Cooling	Light & Power	Software Subscriptions	Equipment	Dues & Fees	Travel					
2023	\$ 2,541,550.08	\$ 1,123,791.92	\$ 912,747.19	\$ 381,708.10	\$ 61,227.71	\$ 720,089.34	\$ 4,415.96	\$ 237,045.19	\$ 944,964.89	\$ 65,052.64	\$ 166,499.02	\$ 1,210.45	\$ -	\$ 7,160,302.49				
2024	\$ 2,527,227.17	\$ 1,102,838.07	\$ 629,774.40	\$ 345,044.26	\$ 55,515.97	\$ 620,196.53	\$ -	\$ 224,313.80	\$ 967,258.46	\$ 65,000.87	\$ 49,420.45	\$ 1,386.49	\$ 51.43	\$ 6,588,027.90				
2025	\$ 2,375,466.49	\$ 1,120,807.20	\$ 599,304.35	\$ 387,754.04	\$ 71,096.20	\$ 607,608.59	\$ -	\$ 255,025.37	\$ 1,171,474.75	\$ 84,750.77	\$ -	\$ 49,805.86	\$ -	\$ 6,723,093.62				
2026 as of 6.2.2026	\$ 1,036,718.36	\$ 527,159.19	\$ 400,771.94	\$ 104,052.52	\$ 29,594.55	\$ 94,601.97	\$ -	\$ 193,444.84	\$ 381,750.48	\$ -	\$ -	\$ 2,205.00	\$ -	\$ 2,770,298.85				

	Property/Casualty & All Other Insurance										Transportation Services										Total	
Calendar Year	Property/Casualty		All Other Property/Auto		Workers Compensation								Software									
	Ins		Ins		Ins		Dues & Fees		Salaries	Benefits	Purchased Services	Travel	Supplies	Subscriptions		Dues & Fees	Tires & Lube	Fuel	Bus Purchases			
2023	\$	308,053.00	\$	82,286.53	\$	5,662.28	-	\$	274,313.63	\$	130,630.51	\$	337,031.63	-	\$	3,950.00	-	-	-	\$	1,220,631.36	
2024	\$	462,011.85	\$	-	\$	-	-	\$	14,101.86	\$	2,823.05	\$	246,757.89	60.02	\$	2,310.25	\$	3,889.04	\$	78,404.38	\$	810,358.34
2025	\$	560,982.78	\$	-	\$	-	-	\$	22,531.31	\$	11,385.07	\$	150,134.24	-	\$	4,749.13	\$	10,157.82	\$	331,724.00	\$	824,699.33
2026 as of 6.2.2026	\$	522,668.11	\$	-	\$	-	95,547.00	\$	13,907.64	\$	4,619.65	\$	56,984.96	-	\$	3,102.18	\$	-	-	-	\$	697,047.69

	Facilities/Acquisition/Construction				Other Community Services		Purchase of Equipment	Debt Payments/Energy Bonds	Interfund Transfers			Total
Calendar Year	Purchased Services		Supplies	Equipment	Food	Refunds	Copier Lease	Debt Payments	Transfer to Other Funds to pay for Overexpenditures	Transfer to Repay Temporary Loan		
2023	\$	26,375.00	\$ 35,199.05	\$ 14,875.00	-	\$ -	\$ 107,183.33	\$ 761,979.50	\$ -	\$ -	\$ 869,162.83	
2024	\$	8,100.00	\$ 5,538.48	\$ 13,638.48	-	\$ -	\$ 113,064.00	\$ 594,113.50	\$ 10,587.47	\$ 700,000.00	\$ 1,417,764.97	
2025		-	16,880.00	49,786.00	5,678.20	\$ 2,462.50	\$ 113,064.00	\$ 420,565.00	\$ 605,560.88	\$ -	\$ 1,139,189.88	
2026 as of 6.2.2026		-	-	-	1,533.20	\$ -	\$ 47,110.00	\$ -	0	\$ -	\$ 47,110.00	

Overall % Increase in Expenditures

\$	869,162.83	\$11,290,753.96	
\$	1,417,764.97	\$11,341,225.85	0.45%
\$	1,139,189.88	\$11,845,234.18	4.44%
\$	47,110.00	\$ 4,549,240.35	-7.83%
2026 Projected Total Expenditures		\$	10,918,176.84

SCHOOL CITY OF MISHAWAKA		
School Building	Year Building Opened	Age in Years
Mishawaka High School	1925	100
LaSalle Elementary School	1926	99
Twin Branch Elementary School	1952	73
Emmons Elementary School	1958	67
Fred J. Hums Elementary School	1970	55
John J. Young Middle School	1973	52
Battell Elementary School	1980	45
Liberty Elementary School	1999	26
Beiger Elementary School	2002	23