

**NOTICE OF HEARING ON PROPOSED AMENDMENT TO LEASE
M.S.D. OF WABASH COUNTY MULTI-SCHOOL BUILDING CORPORATION**

You are hereby notified that a public hearing will be held before the Board of Education (the "Board") of the Metropolitan School District of Wabash County (the "School Corporation") on July 28, 2026 at the hour of 6:00 p.m. (Local Time) at the School Corporation's Central Office, 204 North 300 West, Wabash, Indiana, upon a proposed Amendment to Lease (the "Amendment") to be entered into between M.S.D. of Wabash County Multi-School Building Corporation (the "Building Corporation"), as lessor, and the School Corporation, as lessee.

The proposed Amendment upon which the hearing will be held amends the existing Lease Agreement originally dated April 25, 2023 (the "Original Lease", and together with the Amendment, the "Lease"). The Amendment extends the term of the Original Lease, increases the rent payable under the Original Lease, and modifies the definition of "Leased Premises" by adding additional real estate at the Southwood Junior/Senior High School campus ("Tract II") to the current Leased Premises, which consists of a portion of Southwood Junior/Senior High School ("Tract I," and together with Tract II, the "Leased Premises"). The Amendment extends the term of the Original Lease by an additional twenty-two (22) years from the date of closing on Lessor's Ad Valorem Property Tax First Mortgage Bonds Series 2026 (the "Bonds"). The Amendment allows for rent during renovation beginning no sooner than June 30, 2027, in an amount of up to \$4,000,000 per payment through completion of the construction and improvements upon Tract II. Thereafter, the annual Lease rental will increase by a maximum of \$8,000,000, payable on June 30 and December 31 beginning with the completion of the construction and improvements on Tract II or June 30, 2028, whichever is later.

As additional rental, the School Corporation shall maintain insurance on the Leased Premises as required in the Lease, shall pay all taxes and assessments against such Leased

Premises, as well as the cost of alterations and repairs, and shall pay rebate amounts to the United States Treasury, if necessary. After the sale by the Building Corporation of its Bonds to pay for the cost of the construction, renovation and improvements, including any other expenses incidental thereto, the increased annual Lease rental stated above shall be reduced to an amount equal to the multiple of \$1,000 next higher than the sum of principal and interest due on the Bonds in each twelve-month period ending on January 15 plus \$5,000, payable in equal semiannual installments.

The Lease gives an option to the School Corporation to purchase the Leased Premises on any Lease rental payment date.

The Leased Premises pursuant to the Lease consists of portions of Southwood Junior/Senior High School, 564 East State Road 124, Wabash, Indiana, which are identified separately as Tract I and Tract II in the Lease, and which are within the boundaries of the School Corporation.

The plans and estimates for the cost of the renovation, improvements and construction, as well as a copy of the proposed Amendment, are available for inspection by the public on all business days, during business hours, at the Administration Building of the School Corporation, 204 North 300 West, Wabash, Indiana.

At such hearing all persons interested shall have a right to be heard upon the necessity for the execution of the Amendment, and upon whether the increased Lease rental provided for therein to be paid to the Building Corporation is a fair and reasonable rental for the renovations to and the construction of the Leased Premises. Such hearing may be adjourned to a later date or dates or dates, and following such hearing the Board may either authorize the execution of the

Amendment as originally agreed upon or may make modifications therein as may be agreed upon with the Building Corporation.

Dated this 24th day of June, 2026

/s/ Secretary, Board of Education
Metropolitan School District of Wabash County