EISNERAMPER

Darrinisha L. Gray, Esq, SHRM-SCP
St. Charles Parish School Board
13855 River Road
Luling, LA 70070

RE: St. Charles Parish School Board Accounting Consulting Services

Dear Mrs. Gray,

EAG Gulf Coast, LLC has completed our liquidity analysis. The objective of this engagement was to analyze cash balances and related reconciliation activity for the St. Charles Parish School Board. The following report provides a summary of our procedures, observations and recommendations.

This engagement was conducted in accordance with the *Statements on Standards for Consulting Services*, established by the American Institute of Certified Public Accountants. Our procedures were not designed to detect fraud, or to constitute an audit, review, or compilation of the information provided. Accordingly, we will not express an opinion or conclusion nor provide any other form of assurance on the completeness and accuracy of the information. Additionally, the projection of any conclusions, based on our findings, to past or future periods is subject to the risk that changes may have occurred during the passage of time that may alter the validity of such conclusions.

EAG Gulf Coast, LLC appreciates the cooperation and assistance provided by the St. Charles Parish School Board's personnel during this engagement. We sincerely appreciate this opportunity to be of service to you. Please do not hesitate to contact us if you have any questions related to this report or any other matters.

Sincerely,
EAG Gulf Coast, LLC

Randy LeBeau

Randy LeBeau, CPA
Partner

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Date: March 11, 2026

Scope:

EAG Gulf Coast, LLC ("EA Group") was engaged to provide Accounting Consulting Services to St. Charles Parish School Board (the "School Board") for the following tasks:

- Phase I - EA Group will collaborate with the School Board to analyze and reconcile cash balances.
- Phase II - EA Group will collaborate with the School Board to determine the current fund balances.
- Phase III - EA Group will evaluate and analyze current and forecasted revenue estimations related to inflows.

Phase I Executive Summary

EA Group performed consulting procedures over The School Board's cash and investments to assess reconciliation status and identify follow-up actions relevant to fund balances. Reconciliations generally agreed to the general ledger, with one variance for the Lafon Performing Arts Center Endowment Fund (LPAC) related to unrecorded December 2025 interest income. Outstanding checks as of January 31, 2026, were concentrated in current-period activity, with legacy items requiring targeted remediation.

Purpose, Scope, and Standards

Purpose: Assess cash and investment positions, reconcile bank and book balances, and identify matters for adjustment or follow-up.
Standards: Services performed in accordance with the AICPA Consulting Services Standards. This engagement was not an audit, review, or compilation; no assurance is provided.
Scope: Phase I focused on pooled cash, the Self-Insurance Fund bank account, and restricted/unrestricted investments; we emphasized December 31, 2025, reconciliations and July–December 2025 activity.

Procedures Performed

• Obtained and reviewed bank reconciliations as of December 31, 2025, for pooled cash, Self-Insurance Fund, and investment accounts.
• Compared reconciled balances to the general ledger and investigated variances.
• Reviewed bank statements for July–December 2025 for selected accounts; traced inter-account transfers and select transactions to the general ledger.
• Analyzed outstanding checks as of January 31, 2026, to evaluate aging and potential follow-up actions.

Key Observations

• Reconciliations reviewed as of December 31, 2025, generally agreed to the general ledger balances, except for the LPAC endowment variance attributable to unrecorded December 2025 interest income, which should be recorded to align the ledger with investment statements.

• Outstanding checks totaled approximately $2.85 million on January 31, 2026, largely current-period activity; legacy items prior to 2025 require follow-up actions. Outstanding checks and other items older than 90 days warrant targeted remediation (void/reissue/escheatment), accompanied by strengthened monitoring controls and review thresholds. Below is a table showing outstanding checks by year that are older than 90 days.

Outstanding checks	
Aging	(Multiple Items)
By year	
Row Labels	**Sum of Check Amount**
2019	1,843.88
2020	9,339.65
2021	16,483.17
2022	90,855.74
2023	16,481.31
2024	11,660.95
2025	101,303.93
Grand Total	**247,968.63**

For 2025, nine checks accounted for $92,540.94 of $101,303.93 total for outstanding checks. For 2022, one check for $83,603.73 accounted for the majority of the total outstanding checks totaling $90,855.74.



Bank and Book Balance Reconciliation

GL Account	Fund	Bank Account Name	GL Description	GL Balance 6/30/2024	GL Balance 6/30/2025	GL Balance 12/31/2025	Bank Statement Balance 12/31/2025	Note	EAG Observations
110700	001		Investments	87,777,985.26	74,676,787.25	(11,113,011.39)		**	
110700	003		Investments - 003-CapProj#1	20,154,453.16	4,731,653.23	4,731,653.23		**	
110700	004		Investments - 004-CapProj#2	1,905,186.57	1,638,125.91	1,638,125.91		**	
		Lamp - General **9315					909,418.18	**	
		US Bank - Meeder [redacted]					4,099,093.91	**	
		US Bank - Meeder **7[redacted]					8,192.20	**	
Total Investments - Unrestricted				**109,837,624.99**	**81,046,566.39**	**(4,743,232.25)**	**5,016,704.29**		
110700	005		Investments - 005-sinking #1	7,253,553.42	9,784,436.54	9,784,436.54		**	These funds are restricted but appear to have been applied to general fund shortfall. See recommendation
110702	001	First National Bank - CD	CD Investment	250,000.00	250,000.00	250,000.00		***	12/31 statement not available during review
110710	all (601)	Lamp - Ethel Shoeffner Trust **[redacted]	Investments - 601-E. Schoeffner	160,439.66	152,591.21	156,392.71	180,892.71	**	These funds are restricted. Subtotal on statement is off from GL by $24,500.00 due to General Fund paying for scholarships that need to be reimbursed to General Fund.
110711	all (602)	UBS Financial - Dr. Rodney R. Lafon Performing Arts Center Endowment Fund	Investments - 602-LPAC	4,970,357.75	6,010,644.16	6,276,061.53	6,288,761.96	**	12/31 balance off from GL by $12,700.43 due to unrecorded interest income
Total Investments - Restricted				12,634,350.83	16,197,671.91	16,466,890.78	6,469,654.67		
Total Investments				**122,471,975.82**	**97,244,238.30**	**11,723,658.53**	**11,486,358.96**		Combined statements agree to combined GL balances.
110100	all	Capital One - Pooled Cash **[redacted]	Cash-pooled	665,323.16	11,712,770.70	9,832,758.91	11,002,737.55	**	12/31 balance was reconciled to GL in total but not at the fund level
110110	020	Capital One - Child Nutrition Attention: Donna Ruiz **[redacted]	Cash-Capital One - Lunch	5,104.49	98,516.35	50,999.63	50,999.63	***	12/31 balance agrees to GL
110120	020	First American - Lunch Fund Account **[redacted]	Cash-1st Amer - Lunch	5,003.39	116,372.80	62,359.43	62,359.43	***	12/31 balance agrees to GL
110150	001	Capital One - Central Office Special Account **[redacted]	Cash-Special	3,000.00	1,821.13	1,835.95	1,835.95	***	12/31 balance agrees to GL
110160	001	Capital One - Lafon Performing Arts Center [redacted]	Cash-Lafon PAC	303,269.43	36,287.81	54,343.82	54,343.82	***	12/31 balance agrees to GL
110170	001	Capital One - Self-Funded Health Plan **[redacted]	Cash-Self-Ins	3,343,034.18	359,926.62	153,481.51	153,481.51	**	12/31 balance agrees to GL
110500	all	Capital One - Payroll Account **[redacted]	Cash-Payroll	25,000.00	25,551.84	26,580.18	25,579.55	***	12/31 balance was off from GL by $1,000.63
110600	001	Capital One - Before and After Care Program **[redacted]	Cash-Childcare	455,842.68	4,511.75	97,075.04	97,075.04	***	12/31 balance agrees to GL
Total Cash				**4,805,577.33**	**12,355,759.00**	**10,279,434.47**	**11,448,412.48**		
Total Cash and Investments				**127,277,553.15**	**109,599,997.30**	**22,003,093.00**	**22,934,771.44**		

Recommendations and Next Steps

Recommendations

- Record the LPAC December 2025 interest income and validate recurring interest postings going forward.
- Perform a stale-dated check review (>90 days) and take appropriate actions (void/reissue/escheatment); implement monitoring controls.

• Standardize monthly reconciliation procedures with documented review/approval checklists and variance thresholds.
• Introduce quarterly analytics for cash flow and investment income to enhance forecasting and working capital planning.
Establish a separate physical bank account for the debt sinking fund to ensure legally restricted millage revenue is not used by other funds.

Next Steps

- Beginning Phase 2 analysis to determine accuracy of Fund balances
- Continue Phase 3 building out the forecast of revenues and expenses through 12/31/26.

Management Response

Management has reviewed the observations and recommendations from EA Group related to cash, investments, and fund balances.

Limitations of Procedures

These consulting procedures were not designed to detect fraud and do not provide assurance. Information was based on records and schedules provided by the School Board; we did not audit or independently verify all underlying transactions.