



Dedicated to Excellence

Cherry Creek Schools

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2025-2026
FOR THE PERIOD ENDED MARCH 31, 2026**

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I – OVERVIEW OF ALL FUNDS
TREASURER’S REPORT – FINANCIAL RECAP NARRATIVE
FOR THE PERIOD ENDED MARCH 31, 2026

To facilitate the Board of Education’s review of the financial position of the District, enclosed is the financial information for the nine months ended March 31, 2026 for the District’s General, Capital Reserve, Capital Construction, Technology and Maintenance, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, Food Services and Front Range BOCES Fund. Additionally, investment details are included to show investment position and performance as of March 31, 2026.

- The District incurs a cash flow deficit starting in November 2025 through April 2026 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. The District borrows from the State Loan Program starting in November 2025.
- General Fund expenditures, in total for the fiscal year, are consistent with anticipated amounts included in the District’s adopted financial plan. Total expenditures are 76.4% of budget, which correlates to 75.0% of the fiscal year completed as a benchmark and compares to the prior year of 78.0% of budget spent year-to-date.
- The District’s revenue for all funds are consistent with the District’s modified budget. Based on the State School Finance Act, the District will receive \$11,827 per pupil which is an increase of \$398 (3.5%) from the prior year. Student enrollment decreased by 930 students in the fiscal year 2025-2026. The overall impact for the School Finance Act is an increase of approximately \$9 million revenue for the District.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current modified budget or other known information that would impact the expected year-end results.

- On March 31, 2026, the District was holding investments with market value of \$611,306,278 having a weighted average yield of 3.71%. This yield compares favorably with benchmark yield for federal funds. The majority of the District’s investments are held in U.S. Treasury bills, money market funds, and commercial paper. The District also participates in the Colorado Statewide Investment Pool (CSIP), which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, certificates of deposit and commercial paper.

- For fiscal year 2025–2026, the General Fund budget projects an increase in fund balance due to spending reductions implemented within the fiscal year and due to the Board authorized interfund transfer of up to \$12,000,000 from the Bond Redemption Fund to the General Fund, representing investment earnings as approved by the Board of Education under Resolution #26.4.11 on April 13, 2026, to increase General Fund reserves and support the District’s long-term financial stability. While the resolution was approved in the 4th quarter, the Current Modified Budget has been updated in these financial schedules.

For fiscal year 2025–2026, the General Fund budget projects the use of approximately \$12 million in fund balance to support a 3% salary increase across all employee groups. Recent reductions in full-time equivalent (FTE) positions within the Department of Special Populations reflect a right-sizing effort following an external program evaluation. While the department’s budget had grown in recent years, the evaluation identified overspending primarily related to staffing levels and contracted services. Adjustments are focused on non-compliance-driven positions and will not affect students’ Individualized Education Programs (IEPs) or Advanced Learning Plans (ALPs). The fiscal impact of these reductions will be realized in fiscal year 2026–2027 and is expected to improve the structural alignment of ongoing revenues and expenditures. The District remains committed to supporting students with exceptional needs by maintaining appropriate staffing ratios, fully funding key allocation factors, and prioritizing class size.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I - ALL FUNDS
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)
SCHEDULE OF REVENUE AND OTHER SOURCES BY FUND

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Operating Revenue and Other Sources	\$824,688,941	\$840,688,941	\$845,821,806	100.6%	\$762,674,315	90.7%	\$736,501,624	91.9%
Capital Reserve	4,471,079	23,579,373	8,408,149	35.7%	1,256,930	5.3%	13,322,594	76.4%
Capital Construction, Technology and Maintenance	45,820,542	45,125,877	44,894,940	99.5%	44,761,135	99.2%	43,424,983	86.7%
Bond Redemption	112,081,610	326,936,079	326,936,079	100.0%	326,966,075	100.0%	109,439,696	100.0%
Building	318,799,821	318,799,821	369,633,467	115.9%	370,464,206	116.2%	2,067,787	0.0%
Capital Improvements and Debt Service Funds - Total	\$481,173,052	\$714,441,150	\$749,872,635	105.0%	\$743,448,346	104.1%	\$168,255,060	95.1%
Extended Child Services	14,563,218	14,563,218	11,817,690	81.1%	7,866,518	54.0%	9,615,308	66.3%
Designated Purpose Grants	53,782,439	53,782,439	42,665,452	79.3%	30,521,643	56.8%	25,739,725	50.1%
Pupil Activities	13,052,454	13,052,454	12,870,991	98.6%	9,750,072	74.7%	9,712,314	69.8%
Food Services	30,497,284	30,637,643	30,383,565	99.2%	20,397,435	66.6%	18,517,539	59.6%
Special Revenue Funds - Total	\$111,895,395	\$112,035,754	\$97,737,698	87.2%	\$68,535,668	61.2%	\$63,584,886	57.4%
Fiduciary Fund - Front Range BOCES	\$315,000	\$315,000	\$304,083	96.5%	\$304,083	96.5%	\$233,993	68.2%
Total Revenue and Other Sources for All Funds	\$1,418,072,388	\$1,667,480,845	\$1,693,736,222	101.6%	\$1,574,962,412	94.5%	\$968,575,563	88.9%

SCHEDULE OF EXPENDITURES AND OTHER USES BY FUND

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Operating Expenditures and Other Uses	\$840,066,866	\$844,066,866	\$841,907,866	99.7%	\$644,454,301	76.4%	\$638,856,961	78.4%
Capital Reserve	24,202,652	34,850,950	17,774,097	51.0%	15,016,670	43.1%	14,341,220	31.2%
Capital Construction, Technology and Maintenance	46,440,596	46,440,596	46,440,596	100.0%	16,312,864	35.1%	15,819,479	26.2%
Bond Redemption	113,703,640	337,319,059	337,319,059	100.0%	300,672,538	89.1%	43,287,532	68.8%
Building	570,732,956	570,732,956	337,062,723	59.1%	200,568,226	35.1%	21,928,315	11.8%
Capital Improvements and Debt Service Funds - Total	\$755,079,844	\$989,343,561	\$738,596,475	74.7%	\$532,570,298	53.8%	\$95,376,546	26.8%
Extended Child Services	15,922,082	15,922,082	12,633,045	79.3%	8,410,873	52.8%	11,266,107	65.9%
Designated Purpose Grants	53,782,439	53,782,439	42,665,452	79.3%	30,521,643	56.8%	25,739,725	50.1%
Pupil Activities	13,834,456	14,834,457	13,817,926	93.1%	8,332,866	56.2%	8,680,726	61.2%
Food Services	29,865,165	31,506,866	30,192,112	95.8%	24,168,103	76.7%	24,244,922	73.0%
Special Revenue Funds - Total	\$113,404,142	\$116,045,845	\$99,308,535	85.6%	\$71,433,485	61.6%	\$69,931,480	60.3%
Fiduciary Fund - Front Range BOCES	\$319,950	\$356,540	\$267,903	75.1%	\$203,828	57.2%	\$178,553	30.6%
Total Expenditures and Other Uses for All Funds	\$1,708,870,802	\$1,949,812,812	\$1,680,080,779	86.2%	\$1,248,661,912	64.0%	\$804,343,540	62.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected Year End</u>	<u>%</u>	<u>Current Year Y-T-D</u>	<u>%</u>	<u>Prior Year Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Property Taxes	\$ 354,118,461	\$ 354,118,461	\$ 354,508,752	100.1%	\$ 346,248,304	97.8%	\$ 321,645,785	98.7% (1)
Charter School Mill Levy Allocation	(3,706,544)	(3,706,544)	(3,555,074)	95.9%	(2,666,306)	71.9%	(2,429,497)	68.7%
Specific Ownership Taxes	27,536,007	27,536,007	26,029,864	94.5%	19,484,267	70.8%	18,752,588	68.1%
Tuition	224,000	4,224,000	2,272,507	53.8%	1,939,331	45.9%	20,656	0.0%
Investment Earnings	5,250,000	5,250,000	3,225,925	61.4%	2,773,616	52.8%	4,489,152	85.5%
Activity and Athletic Fees	888,765	888,765	881,650	99.2%	637,959	71.8%	668,470	89.1%
Rentals	950,000	950,000	1,147,537	120.8%	777,660	81.9%	633,098	84.4%
Program Billings	1,324,000	1,324,000	1,235,013	93.3%	1,062,325	80.2%	1,028,439	102.8%
Other Local Revenue	3,775,000	3,775,000	6,995,412	185.3%	1,140,080	30.2%	3,614,392	144.6%
State Sources								
State Equalization	394,726,953	394,726,953	403,322,239	102.2%	357,233,066	90.5%	356,564,002	88.3% (2)
Charter School Allocation	(13,103,101)	(13,103,101)	(13,516,513)	103.2%	(12,018,472)	91.7%	(11,537,903)	88.6%
State Categorical, Grants and Other Sources								
Vocational Education	2,018,724	2,018,724	2,432,582	120.5%	1,680,666	83.3%	1,158,413	55.9%
Special Education	26,448,541	26,448,541	26,280,710	99.4%	26,280,710	99.4%	25,554,146	100.0%
English Language Acquisition	2,018,724	2,018,724	2,613,448	129.5%	2,613,448	129.5%	2,401,276	110.2%
Gifted and Talented Education	581,563	581,563	547,568	94.2%	547,568	94.2%	545,034	98.7%
Transportation Reimbursement	6,234,869	6,234,869	5,978,850	95.9%	5,978,850	95.9%	6,094,691	97.7%
Universal Preschool Program	12,820,000	12,820,000	12,319,470	96.1%	8,809,859	68.7%	7,040,729	54.9%
Other State Funding	1,004,729	1,004,729	1,101,866	109.7%	151,384	15.1%	258,153	34.4%
Total Revenue	\$ 823,110,691	\$ 827,110,691	\$ 833,821,806	100.8%	\$ 762,674,315	92.2%	\$ 736,501,624	92.0%
EXPENDITURES								
Salaries	583,608,087	585,321,182	598,663,255	102.3%	457,219,249	78.1%	442,264,932	79.3%
Benefits	164,993,398	166,483,676	170,908,455	102.7%	132,263,644	79.4%	125,623,162	81.7%
Purchased Services	54,331,356	54,900,517	51,119,764	93.1%	36,390,303	66.3%	39,203,008	72.6%
Supplies and Materials	26,938,455	24,994,590	22,658,699	90.7%	20,007,699	80.0%	19,109,515	62.0%
Property and Equipment	1,835,078	5,814,373	4,043,809	69.5%	2,115,511	36.4%	1,706,205	28.9%
Debt Service	330,315	330,315	326,363	98.8%	-	0.0%	-	0.0%
Other Expenditures	8,030,177	6,222,213	(5,812,479)	-93.4%	(3,542,105)	-56.9%	(2,075,179)	0.0%
Total Expenditures	\$ 840,066,866	\$ 844,066,866	\$ 841,907,866	99.7%	\$ 644,454,301	76.4%	\$ 625,831,643	78.0%
Excess of Revenue Over (Under) Expenditures	(16,956,175)	(16,956,175)	(8,086,060)		118,220,014		110,669,981	
OTHER FINANCING SOURCES (USES)								
Transfers In	1,578,250	13,578,250	12,000,000 (4)	88.4%	-	0.0%	-	0.0%
Transfers Out	-	-	-	0.0%	-	0.0%	(13,025,318)	100.0%
Net Change in Fund Balance	(15,377,925)	(3,377,925)	3,913,940		118,220,014		97,644,663	
Beginning Fund Balance	87,788,834	71,200,271	71,200,271		71,200,271		94,042,257	
Ending Fund Balance	\$ 72,410,909	\$ 67,822,346	\$ 75,114,211		\$ 189,420,285		\$ 191,686,920	

Notes for the General Fund:

(1) The majority of Property Tax Revenues are received in the 3rd quarter of the fiscal year.

(2) Pursuant to SB24-017, beginning in fiscal year 2024-2025 state equalization funds are distributed in 9 installments. Previously, state equalization funds were distributed in 12 installments.

(3) The major categorical programs currently in place in Colorado are for small attendance centers; services and instruction for English-language learners; special education; gifted and talented education; vocational education; and school transportation. The specifics of Budgeted amounts for each of these categories is laid out above and will be received at different times throughout the fiscal year.

(4) Projections include an authorized interfund transfer of up to \$12,000,000 from the Bond Redemption Fund to the General Fund, representing investment earnings as approved by the Board of Education under Resolution #26.4.11 on April 13, 2026, to increase General Fund reserves and support the District's long-term financial stability. While the resolution was approved in the 4th quarter, the Current Modified Budget has been updated in these financial schedules.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITIONS, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Investment Earnings	\$ 471,079	\$ 430,373	\$ 135,920	31.6%	\$ 135,920	31.6%	\$ 179,776	62.6%
Cash in Lieu of Land Dedication	4,000,000	4,149,000	1,855,472 (1)	44.7%	1,031,472	24.9%	117,500	2.8%
Sale of Fixed Assets	-	-	-	0.0%	89,538	0.0%	-	0.0%
Other Local Revenue	-	2,000,000	6,416,757	320.8%	-	0.0%	-	0.0%
Total Revenue	\$ 4,471,079	\$ 6,579,373	\$ 8,408,149	127.8%	\$ 1,256,930	19.1%	\$ 297,276	6.7%
EXPENDITURES								
Purchased Services	-	1,054,778	678,124	64.3%	1,150,645	109.1%	4,342,189	85.6%
Supplies and Materials	-	58,702	40,000	68.1%	79,420	135.3%	77,823	78.7%
Property and Equipment	18,500,000	21,957,872	11,350,821	51.7%	9,528,109	43.4%	5,631,920	78.8%
Debt Service	5,702,652	8,702,652	5,705,152	65.6%	4,258,497	48.9%	4,286,788	67.4%
Other Expenditures	-	3,076,946	-	0.0%	-	0.0%	2,500	0.0%
Total Expenditures	\$ 24,202,652	\$ 34,850,950	\$ 17,774,097	51.0%	\$ 15,016,670	43.1%	\$ 14,341,220	31.2%
Excess of Revenue Over (Under) Expenditures	(19,731,573)	(28,271,577)	(9,365,948)		(13,759,740)		(14,043,944)	
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	0.0%	-	0.0%	13,025,318	100.0%
Proceeds from Issuance of Certificate of Participation	-	17,000,000 (3)	-	0.0%	-	0.0%	-	0.0%
Net Change in Fund Balance	(19,731,573)	(11,271,577)	(9,365,948)		(13,759,740)		(1,018,626)	
Beginning Fund Balance	25,280,046	12,125,635	12,125,635		12,125,635		29,482,107	
Ending Fund Balance	\$ 5,548,473	\$ 854,058	\$ 2,759,687		\$ (1,634,105) (2)		\$ 28,463,481	

Notes for the Capital Reserve Fund:

(1) Cash in Lieu of Land Dedication funding requires residential developers to pay fees instead of dedicating land for new school sites. The District has projected certain amount in related revenue; however, the timing and amount of collections are dependent on developer activity and individual agreements may vary, including the possibility that a portion may not be received within the current fiscal year.

(2) The District expects to receive additional funding for the Capital Reserve Fund during fiscal year 2025–2026, which will be reflected in the last quarter of the fiscal year.

(3) The Modified Budget contemplated the issuance of certificates of participation which the District has opted not to move forward with.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

THE CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY OVERRIDE. THE FUND ALSO RECORDS THE EXPENDITURES FOR CAPITAL CONSTRUCTION, NEW TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES AND MAINTENANCE NEEDS OF THE DISTRICT.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected Year End</u>	<u>%</u>	<u>Current Year Y-T-D</u>	<u>%</u>	<u>Prior Year Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Property Taxes	\$ 46,532,759	\$ 46,187,440	\$ 45,956,503	99.5%	\$ 45,437,314	98.4%	\$ 44,081,584	86.7% (1)
Charter School Mill Levy Allocation	(712,217)	(1,061,563)	(1,061,563)	100.0%	(723,119)	68.1%	(691,473)	95.0%
Investment Earnings	-	-	-	0.0%	46,941	0.0%	34,872	0.0%
Total Revenue	\$ 45,820,542	\$ 45,125,877	\$ 44,894,940	99.5%	\$ 44,761,135	99.2%	\$ 43,424,983	86.7%
EXPENDITURES								
Salaries	20,417,616	17,942,907	19,956,454	111.2%	-	0.0%	-	0.0%
Benefits	6,047,214	6,047,214	4,560,051	75.4%	-	0.0%	-	0.0%
Purchased Services	16,487,121	20,135,663	16,674,555	82.8%	12,678,606	63.0%	11,276,406	68.6%
Supplies and Materials	3,488,645	1,355,061	4,734,820	349.4%	3,186,677	235.2%	4,074,540	138.1%
Property and Equipment	-	959,751	514,716	53.6%	447,580	46.6%	468,533	31.8%
Total Expenditures	\$ 46,440,596	\$ 46,440,596	\$ 46,440,596	100.0%	\$ 16,312,864	35.1%	\$ 15,819,479	26.2%
Excess of Revenue Over (Under) Expenditures	(620,054)	(1,314,719)	(1,545,656)		28,448,272		27,605,504	
Net Change in Fund Balance	(620,054)	(1,314,719)	(1,545,656)		28,448,272		27,605,504	
Beginning Fund Balance	4,078,007	4,071,507	4,071,507		4,071,507		10,863,543	
Ending Fund Balance	\$ 3,457,953	\$ 2,756,788	\$ 2,525,851		\$ 32,519,779		\$ 38,469,047	

Note for the Capital Construction, Technology and Maintenance Fund:

(1) The majority of Property Tax Revenues for CCTM are received in the 3rd quarter of the fiscal year.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Property Taxes	\$ 110,529,416	\$ 114,852,821	\$ 114,852,821	100.0%	\$ 113,199,357	98.6%	\$ 106,397,476	98.2%
Investment Earnings	1,552,194	1,552,194	1,552,194	100.0%	3,235,654	208.5%	3,042,220	277.0%
Total Revenue	\$ 112,081,610	\$ 116,405,015	\$ 116,405,015	100.0%	\$ 116,435,011	100.0%	\$ 109,439,696	100.0%
EXPENDITURES								
Purchased Services	-	808,764	808,764	100.0%	810,882	100.3%	5,693	0.0%
Debt Service	113,687,640	110,436,235	110,436,235	100.0%	85,803,596	77.7%	43,281,839	68.8%
Other Expenditures	16,000	16,000	16,000	100.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 113,703,640	\$ 111,260,999	\$ 111,260,999	100.0%	\$ 86,614,478	77.8%	\$ 43,287,532	68.8%
Excess of Revenue Over (Under) Expenditures	(1,622,030)	5,144,016	5,144,016		29,820,533		66,152,164	
OTHER FINANCING SOURCES (USES)								
Bond Refunding Escrow Agent	-	(214,058,060)	(214,058,060)	100.0%	(214,058,060)	100.0%	-	0.0%
Refunding Bond Issuance	-	193,115,000	193,115,000	100.0%	193,115,000	100.0%	-	0.0%
Premium on Bonds	-	17,416,064	17,416,064	100.0%	17,416,064	100.0%	-	0.0%
Transfers Out	-	(12,000,000)	(12,000,000) (1)	100.0%	-	0.0%	-	0.0%
Net Change in Fund Balance	(1,622,030)	(10,382,980)	(10,382,980)		26,293,537		66,152,164	
Beginning Fund Balance	126,096,782	126,598,441	126,598,441		126,598,441		79,598,775	
Ending Fund Balance	\$ 124,474,752	\$ 116,215,461	\$ 116,215,461		\$ 152,891,978		\$ 145,750,939	

Note for the Bond Redemption Fund:

(1) Projections include an authorized interfund transfer of up to \$12,000,000 from the Bond Redemption Fund to the General Fund, representing investment earnings as approved by the Board of Education under Resolution #26.4.11 on April 13, 2026, to increase General Fund reserves and support the District's long-term financial stability. While the resolution was approved in the 4th quarter, the Current Modified Budget has been updated in these financial schedules.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BUILDING FUND

THE BUILDING FUND IS USED TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
REVENUE								
Local Sources								
Investment Earnings	\$ 2,129,821	\$ 2,129,821	\$ 10,935,259	513.4%	\$ 10,935,261	513.4%	\$ 2,067,787	0.0%
Other Local Revenue	-	-	3,191,514	0.0%	4,022,251	0.0%	-	0.0%
Total Revenue	\$ 2,129,821	\$ 2,129,821	\$ 14,126,773	663.3%	\$ 14,957,512	702.3%	\$ 2,067,787	0.0%
EXPENDITURES								
Salaries	933,052	907,063	969,353	106.9%	637,901	70.3%	15,184	40.0%
Benefits	213,202	291,706	242,338	83.1%	181,419	62.2%	3,469	32.6%
Purchased Services	-	30,327,970	90,981,945	300.0%	24,169,315	79.7%	14,124,743	59.2%
Supplies and Materials	-	841,115	11,205,783	1332.3%	1,270,122	151.0%	1,635,034	57.0%
Property and Equipment	569,586,702	538,365,102	233,663,304	43.4%	174,307,143	32.4%	5,734,532	3.6%
Other Expenditures	-	-	-	0.0%	2,327	0.0%	415,352	99.8%
Total Expenditures	\$ 570,732,956	\$ 570,732,956	\$ 337,062,723	59.1%	\$ 200,568,226	35.1%	\$ 21,928,315	11.8%
Excess of Revenue Over (Under) Expenditures	(568,603,135)	(568,603,135)	(322,935,950)		(185,610,714)		(19,860,528)	
OTHER FINANCING SOURCES (USES)								
Proceeds from Issuance of Bonds	316,670,000	316,670,000	316,665,000	100.0%	316,665,000	100.0%	316,670,000	100.0%
Premium on Bonds	-	38,841,694	38,841,694	100.0%	38,841,694	100.0%	46,192,842	100.0%
Net Change in Fund Balance	(251,933,135)	(213,091,441)	32,570,744		169,895,980		343,002,314	
Beginning Fund Balance	262,446,430	300,954,256	300,954,256		300,954,256		18,971,993	
Ending Fund Balance	\$ 10,513,295	\$ 87,862,815	\$ 333,525,000		\$ 470,850,236		\$ 361,974,307	

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
EXTENDED CHILD SERVICES FUND

THE EXTENDED CHILD SERVICES FUND IS INCLUSIVE OF THE BEFORE AND AFTER SCHOOL, CAREER AND INNOVATION CAMPUS, AND SUMMER SCHOOL PROGRAMS. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected Year End</u>	<u>%</u>	<u>Current Year Y-T-D</u>	<u>%</u>	<u>Prior Year Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Tuition	\$ 14,563,218	\$ 14,563,218	\$ 11,817,690	81.1%	\$ 7,866,518	54.0%	\$ 9,615,308	66.3%
Total Revenue	\$ 14,563,218	\$ 14,563,218	\$ 11,817,690	81.1%	\$ 7,866,518	54.0%	\$ 9,615,308	66.3%
EXPENDITURES								
Salaries	10,961,822	10,961,822	8,158,973	74.4%	5,913,933	54.0%	7,444,827	65.0%
Benefits	2,373,139	2,373,139	2,448,698	103.2%	1,711,752	72.1%	2,171,656	83.1%
Purchased Services	352,113	352,113	551,289	156.6%	545,404	154.9%	466,163	63.3%
Supplies and Materials	403,847	403,847	174,828	43.3%	125,278	31.0%	270,365	77.6%
Property and Equipment	9,700	9,700	7,220	74.4%	6,319	65.1%	29,266	340.3%
Other Expenditures	243,211	243,211	1,292,037	531.2%	108,187	44.5%	883,830	76.6%
Total Expenditures	\$ 14,343,832	\$ 14,343,832	\$ 12,633,045	88.1%	\$ 8,410,873	58.6%	\$ 11,266,107	69.1%
Excess of Revenue Over (Under) Expenditures	219,386	219,386	(815,355)		(544,355)		(1,650,799)	
OTHER FINANCING SOURCES (USES)								
Transfers Out	(1,578,250)	(1,578,250) (1)	-	0.0%	-	0.0%	-	0.0%
Net Change in Fund Balance	(1,358,864)	(1,358,864)	(815,355)		(544,355)		(1,650,799)	
Beginning Fund Balance	6,968,547	4,649,923	4,649,923		4,649,923		9,034,554	
Ending Fund Balance	\$ 5,609,683	\$ 3,291,059	\$ 3,834,568		\$ 4,105,568		\$ 7,383,755	

Note for the Extended Child Services Fund:

(1) Current Modified Budget planned for an interfund transfer to the General Fund which is recorded as a Transfer Out, however, the transaction will be recorded as an indirect cost under Other Expenditures subgroup in the financials.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES THE MAJORITY OF THE FUNDING FOR THESE GRANTS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected Year End</u>	<u>%</u>	<u>Current Year Y-T-D</u>	<u>%</u>	<u>Prior Year Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Grants	\$ 3,627,112	\$ 5,640,032	\$ 4,435,271	78.6%	\$ 2,741,718	48.6%	\$ 3,499,198	64.3%
State Sources								
Grants	4,606,473	4,726,131	3,761,131	79.6%	2,949,041	62.4%	3,990,222	84.2%
Federal Sources								
Grants	45,548,854	43,416,276	34,469,050	79.4%	24,830,884	57.2%	18,250,305	44.3%
Total Revenue	\$ 53,782,439	\$ 53,782,439	\$ 42,665,452	79.3%	\$ 30,521,643	56.8%	\$ 25,739,725	50.1%
EXPENDITURES								
Salaries	20,896,029	21,574,629	17,097,315	79.2%	15,265,138	70.8%	10,699,025	38.2%
Benefits	5,906,200	6,129,799	4,851,336	79.1%	4,375,682	71.4%	3,026,211	34.3%
Purchased Services	10,321,647	5,009,165	3,973,756	79.3%	3,500,657	69.9%	4,264,028	62.3%
Supplies and Materials	6,270,453	5,015,719	3,978,955	79.3%	2,475,103	49.3%	3,035,587	125.5%
Property and Equipment	10,388,110	-	-	0.0%	123,741	0.0%	636,534	0.0%
Other Expenditures	-	16,053,127	12,764,090	79.5%	4,781,322	29.8%	4,078,340	76.8%
Total Expenditures	\$ 53,782,439	\$ 53,782,439	\$ 42,665,452	79.3%	\$ 30,521,643	56.8%	\$ 25,739,725	50.1%
Excess of Revenue Over (Under) Expenditures	-	-	-		-		-	
Net Change in Fund Balance	-	-	-		-		-	
Beginning Fund Balance	-	-	-		-		-	
Ending Fund Balance	\$ -	\$ -	\$ -		\$ -		\$ -	

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Activity and Athletic Fees	\$ 13,052,454	\$ 13,052,454	\$ 12,870,991	98.6%	\$ 9,750,072	74.7%	\$ 9,712,314	69.8%
Total Revenue	\$ 13,052,454	\$ 13,052,454	\$ 12,870,991	98.6%	\$ 9,750,072	74.7%	\$ 9,712,314	69.8%
EXPENDITURES								
Salaries	87,091	87,091	200,551	230.3%	95,654	109.8%	76,804	59.9%
Benefits	23,172	23,172	52,952	228.5%	20,645	89.1%	20,111	68.1%
Purchased Services	3,789,592	3,789,592	3,724,052	98.3%	2,154,332	56.8%	2,577,159	45.3%
Supplies and Materials	8,256,702	9,256,703	8,621,482	93.1%	5,333,569	57.6%	5,064,488	74.7%
Property and Equipment	1,677,900	1,677,900	1,218,889	72.6%	190,321	11.3%	299,924	19.2%
Other Expenditures	-	-	-	0.0%	538,345	0.0%	642,240	0.0%
Total Expenditures	\$ 13,834,456	\$ 14,834,457	\$ 13,817,926	93.1%	\$ 8,332,866	56.2%	\$ 8,680,726	61.2%
Excess of Revenue Over (Under) Expenditures	(782,002)	(1,782,003)	(946,935)		1,417,206		1,031,588	
Net Change in Fund Balance	(782,002)	(1,782,003)	(946,935)		1,417,206		1,031,588	
Beginning Fund Balance	9,735,101	8,367,901	8,367,901		8,367,901		10,005,978	
Ending Fund Balance	\$ 8,953,099	\$ 6,585,898	\$ 7,420,966		\$ 9,785,107		\$ 11,037,566	

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FOOD SERVICES FUND

OUR FOOD SERVICES FUND IS A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT SERVICING BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF. THIS FUND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT AND ALSO RECEIVES FUNDING FROM VARIOUS STATE PROGRAMS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
REVENUE								
Local Sources								
Food Services Non-reimbursement	\$ 2,020,000	\$ 1,530,025	\$ 1,014,111	66.3%	\$ 987,498	64.5%	\$ 954,182	21.2%
Other Local	60,000	1,492,566	1,983,413	132.9%	49,685	3.3%	46,665	77.8%
State Sources								
Healthy School Meals for All	12,219,502	12,219,502	12,118,166	99.2%	7,908,991	64.7%	7,757,116	88.1%
Federal Sources								
Federal Sources	15,097,782	13,395,550	13,284,734	99.2%	9,593,618	71.6%	9,001,444	54.4%
Commodities Federal Revenue	1,100,000	2,000,000	1,983,141	99.2%	1,857,643	92.9%	758,132	65.6%
Total Revenue	\$ 30,497,284	\$ 30,637,643	\$ 30,383,565	99.2%	\$ 20,397,435	66.6%	\$ 18,517,539	59.6%
EXPENDITURES								
Salaries	11,259,341	12,084,237	12,307,115	101.8%	9,340,571	77.3%	9,855,664	88.6%
Benefits	4,512,650	4,193,401	4,049,621	96.6%	3,331,106	79.4%	3,378,222	89.7%
Purchased Services	1,168,874	837,604	1,366,538	163.1%	1,168,886	139.6%	1,051,859	87.5%
Supplies and Materials	11,942,800	11,006,201	11,552,788	105.0%	10,301,961	93.6%	9,497,328	77.2%
Property and Equipment	165,500	65,500	916,050	1398.5%	3,419	5.2%	447,084	9.3%
Other Expenditures	816,000	3,319,923	-	0.0%	22,160	0.7%	14,765	49.2%
Total Expenditures	\$ 29,865,165	\$ 31,506,866	\$ 30,192,112	95.8%	\$ 24,168,103	76.7%	\$ 24,244,922	73.0%
Excess of Revenue Over (Under) Expenditures	632,119	(869,223)	191,453		(3,770,668)		(5,727,383)	
Net Change in Fund Balance	632,119	(869,223)	191,453		(3,770,668)		(5,727,383)	
Beginning Fund Balance	2,883,986	2,138,517	2,138,517		2,138,517		2,794,367	
Ending Fund Balance	\$ 3,516,105	\$ 1,269,294	\$ 2,329,970		\$ (1,632,151)	(1)	\$ (2,933,016)	

Notes for the Food and Nutrition Services Fund:

(1) The Food and Nutrition Services meal claims revenue processing is approved by CDE starting in October. Due to the timing of the meal claims process, food service meal claim revenues are one month in arrears.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FRONT RANGE BOCES FUND**

BOARDS OF COOPERATIVE EDUCATIONAL SERVICES (BOCES) PROVIDE EDUCATIONAL SERVICES TO TWO OR MORE SCHOOL DISTRICTS THAT ARE ADVANTAGEOUS AND COST-EFFECTIVE TO COOPERATE WITH OTHER DISTRICTS. CHERRY CREEK SCHOOLS UTILIZES SOME OF THE SERVICES RELATED TO COACHING AND PROFESSIONAL DEVELOPMENT FOR TEACHERS AND ADMINISTRATORS TO SUPPLEMENT DISTRICT OFFERINGS PROVIDED BY THE FRONT RANGE BOCES.

STARTING IN FISCAL YEAR 2024-2025, THE DISTRICT BEGAN PROVIDING ADMINISTRATIVE SUPPORT TO THE FRONT RANGE BOCES. IN ORDER TO FACILITATE THE ADMINISTRATIVE SUPPORT FUNCTIONS OF THE FRONT RANGE BOCES, THE DISTRICT HAS CREATED THE FRONT RANGE BOCES FUND, A FIDUCIAL FUND, TO ACCOUNT FOR THE ACTIVITIES OF THE FRONT RANGE BOCES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FRONT RANGE BOCES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2026 (With Comparative Amounts for the Period Ended March 31, 2025)

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE								
Local Sources								
Other Local Revenue	\$ 315,000	\$ 315,000	\$ 304,083	96.5%	\$ 304,083	96.5%	\$ 233,993	68.2%
Total Revenue	\$ 315,000	\$ 315,000	\$ 304,083	96.5%	\$ 304,083	96.5%	\$ 233,993	68.2%
EXPENDITURES								
Salaries	138,339	138,339	147,790	106.8%	110,842	80.1%	96,123	71.6%
Benefits	31,611	31,611	33,664	106.5%	25,269	79.9%	24,761	80.7%
Purchased Services	130,000	165,930	70,896	42.7%	57,109	34.4%	54,185	41.7%
Supplies and Materials	20,000	20,660	9,144	44.3%	6,335	30.7%	2,208	11.0%
Other Expenditures	-	-	6,409	0.0%	4,273	0.0%	1,275	0.5%
Total Expenditures	\$ 319,950	\$ 356,540	\$ 267,903	75.1%	\$ 203,828	57.2%	\$ 178,553	30.6%
Excess of Revenue Over (Under) Expenditures	(4,950)	(41,540)	36,180		100,255		55,440	
Net Change in Fund Balance	(4,950)	(41,540)	36,180		100,255		55,440	
Beginning Fund Balance	240,119	212,104	212,104		212,104		240,119	
Ending Fund Balance	\$ 235,169	\$ 170,564	\$ 248,284		\$ 312,359		\$ 295,559	

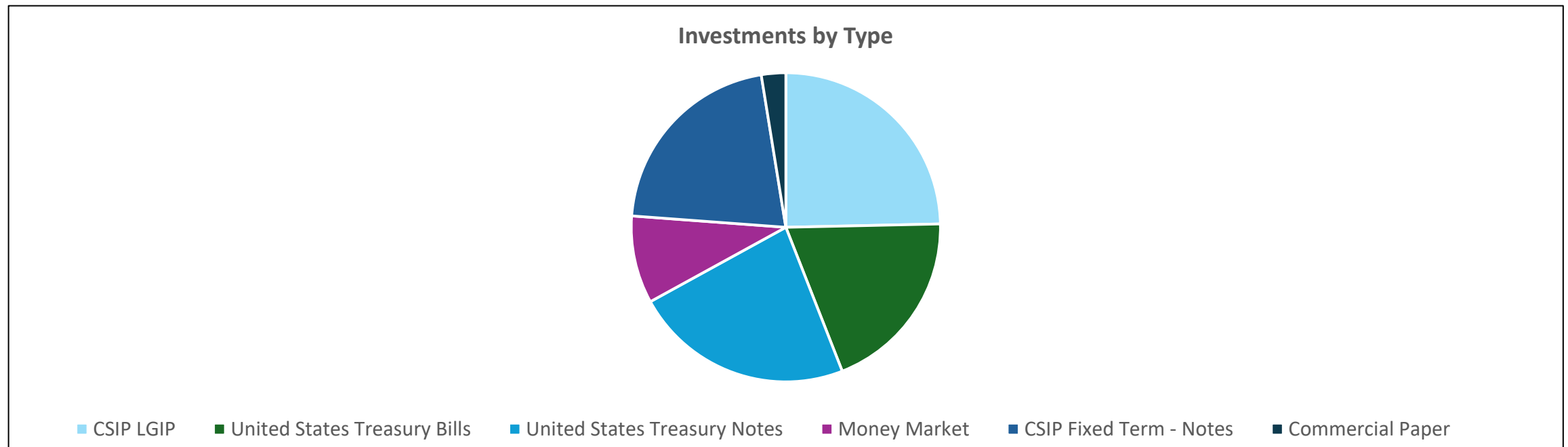
**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART III - OTHER INFORMATION
INVESTMENTS**

THE DISTRICT'S INVESTMENT POLICY, WHICH COMPLIES WITH COLORADO STATUTES, PERMITS INVESTMENT IN OBLIGATIONS OF THE UNITED STATES AND CERTAIN AGENCY SECURITIES, GENERAL OBLIGATION AND REVENUE BONDS OF ANY STATE OR POLITICAL SUBDIVISION OF A STATE, BANKER'S ACCEPTANCES, COMMERCIAL PAPER, CERTAIN LOCAL GOVERNMENT INVESTMENT POOLS AND OTHER HIGHLY RATED INVESTMENTS. THE MAJORITY OF THE DISTRICT'S INVESTMENTS ARE WITH THE COLORADO STATEWIDE INVESTMENT PROGRAM (CSIP) WHICH INVESTS IN HIGHLY RATED SECURITIES INCLUDING U.S. TREASURY AND U.S. GOVERNMENT AGENCY SECURITIES, CD AND COMMERCIAL PAPER. THE INVESTMENT SCHEDULES LIST ALL INVESTMENTS HELD BY THE DISTRICT AS OF THE PERIOD ENDED.

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
FOR THE PERIOD ENDED MARCH 31, 2026

Investment Type	General Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Total	Remaining Maturity (in Months)	
						12 Months or Less	13-24 Months
CSIP LGIP	\$ 34,352,918	\$ 55,208,268	\$ 61,098,234	\$ 874	\$ 150,660,294	\$ 150,660,294	\$ -
United States Treasury Bills	-	-	118,559,782	-	118,559,782	118,559,782	-
United States Treasury Notes	-	-	140,265,917	-	140,265,917	140,265,917	-
Money Market	-	70,915	51,380,587	4,573,714	56,025,216	56,025,216	-
CSIP Fixed Term - Notes	-	30,000,000	100,000,000	-	130,000,000	130,000,000	-
Commercial Paper	-	-	15,581,067	-	15,581,067	15,581,067	-
Total	\$ 34,352,918	\$ 85,279,183	\$ 486,885,587	\$ 4,574,588	\$ 611,092,276	\$ 611,092,276	\$ -

Weighted Average Yield by Fund	3.75%	3.81%	3.69%	3.73%
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS BY FUND
FOR THE PERIOD ENDED MARCH 31, 2026**

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term in Years</u>	<u>Current Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
GENERAL FUND:						
07/01/20	n/a	n/a	3.750%	CSIP LGIP	\$ 34,352,918	\$ 34,352,918
Total General Fund					34,352,918	34,352,918
BOND REDEMPTION FUND:						
Investment with Escrow Agent:						
07/01/20	n/a	n/a	3.750%	CSIP LGIP	55,208,268	55,208,268
07/01/20	n/a	n/a	3.540%	Money Market - JP Morgan	70,915	70,915
09/22/25	06/05/26	0.70	3.920%	CSIP Fixed Term - Notes	30,000,000	30,000,000
Total Bond Redemption Fund					85,279,183	85,279,183
BUILDING FUND:						
02/24/21	n/a	n/a	3.010%	Money Market - MSILF Government	45,000	45,000
03/01/21	n/a	n/a	3.750%	CSIP LGIP	3,619,578	3,619,578
12/17/24	n/a	n/a	3.010%	Money Market - MSILF Government	48,516,619	48,516,619
12/19/24	n/a	n/a	3.750%	CSIP LGIP	57,463,821	57,463,821
10/20/25	04/29/26	0.52	3.810%	Commercial Paper - MetLife Short Term Funding LLC	1,959,572	1,959,572
10/20/25	04/17/26	0.49	3.830%	Commercial Paper - Toyota Motor Credit Corp	1,961,913	1,961,913
10/20/25	04/16/26	0.49	3.676%	United States Treasury Bills	19,636,484	19,796,400
02/18/26	n/a	n/a	2.990%	Money Market - Goldman Sachs	2,818,968	2,818,968
03/09/26	08/24/26	0.46	3.650%	Commercial Paper - Cisco Systems Inc	3,892,548	3,892,548
03/09/26	09/26/26	0.55	3.670%	Commercial Paper - MetLife Short Term Funding LLC	2,893,617	2,893,618
03/09/26	07/16/26	0.35	3.552%	United States Treasury Bills	9,872,738	9,894,300
03/09/26	07/02/26	0.31	3.559%	United States Treasury Bills	14,829,464	14,861,850
03/09/26	07/23/26	0.37	3.524%	United States Treasury Bills	19,733,742	19,774,600
03/09/26	05/07/26	0.16	3.599%	United States Treasury Bills	19,882,033	19,927,200
03/09/26	06/09/26	0.25	3.562%	United States Treasury Bills	14,863,476	14,896,650
03/09/26	08/13/26	0.43	3.512%	United States Treasury Bills	9,846,859	9,865,800
03/09/26	06/23/26	0.29	3.567%	United States Treasury Bills	9,894,986	9,917,600
03/09/26	09/30/26	0.56	3.500%	United States Treasury Notes	19,982,813	19,972,600
03/09/26	09/15/26	0.52	4.625%	United States Treasury Notes	5,024,705	5,019,400
03/09/26	08/31/26	0.48	3.750%	United States Treasury Notes	5,002,148	4,999,200
03/09/26	02/15/27	0.94	2.250%	United States Treasury Notes	14,816,016	14,805,300
03/09/26	12/31/26	0.81	4.250%	United States Treasury Notes	20,100,000	20,070,200
03/09/26	11/15/26	0.69	4.625%	United States Treasury Notes	25,165,039	25,127,500
03/09/26	10/31/26	0.65	4.125%	United States Treasury Notes	20,056,250	20,035,200
03/09/26	01/31/27	0.90	4.125%	United States Treasury Notes	15,067,969	15,046,350
03/09/26	01/15/27	0.85	4.000%	United States Treasury Notes	15,050,977	15,029,550
				Commercial Paper - Mitsubishi UFJ Trust and Banking Corp Ne	4,873,417	4,873,417
03/10/26	11/10/26	0.67	3.720%	Corp Ne	4,873,417	4,873,417
03/13/26	n/a	n/a	3.740%	CSIP LGIP	14,835	14,835
03/13/26	05/15/26	0.17	3.690%	CSIP Fixed Term - Notes	15,000,000	15,000,000
03/13/26	06/05/26	0.23	3.780%	CSIP Fixed Term - Notes	10,000,000	10,000,000
03/13/26	06/23/26	0.28	3.800%	CSIP Fixed Term - Notes	10,000,000	10,000,000

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS BY FUND
FOR THE PERIOD ENDED MARCH 31, 2026**

Purchase Date	Maturity Date	Term in Years	Current Yield	Name of Institution	Par Value	Market Value
03/13/26	07/02/26	0.30	3.800%	CSIP Fixed Term - Notes	10,000,000	10,000,000
03/13/26	08/13/26	0.42	3.820%	CSIP Fixed Term - Notes	10,000,000	10,000,000
03/13/26	08/31/26	0.47	3.840%	CSIP Fixed Term - Notes	10,000,000	10,000,000
03/13/26	09/30/26	0.55	3.840%	CSIP Fixed Term - Notes	15,000,000	15,000,000
03/13/26	10/30/26	0.63	3.840%	CSIP Fixed Term - Notes	15,000,000	15,000,000
03/13/26	12/29/26	0.80	3.780%	CSIP Fixed Term - Notes	5,000,000	5,000,000
Total Building Fund					486,885,587	487,099,589
<u>CAPITAL RESERVE FUND:</u>						
03/15/22	n/a	n/a	3.030%	Money Market - MSILF Government	148,208	148,208
03/28/22	n/a	n/a	3.750%	CSIP LGIP	4,425,506	4,425,506
12/31/23	n/a	n/a	2.980%	Money Market - MSILF Government	874	874
Total Capital Reserve Fund					4,574,588	4,574,588
Total All Funds					\$ 611,092,276	\$ 611,306,278