MESA COUNTY VALLEY SCHOOL DISTRICT 51

2026-2027 Adopted Budget

Grand Junction, Colorado











June 16, 2026

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Executive Summary



Board of Education Members

The Mesa County Valley School District 51 Board of Education members serve as representatives of the community, providing effective governance to support continuous success for all students. Voters within School District 51's boundaries elect five members to staggered four-year terms.



President Jośe Luis Chávez
District A



Director Barb Evanson
District B



Secretary/Treasurer Andrea Haitz
District C



Director Kaci Cole
District D



Vice President Vicki Woods
District E

Board of Education Purpose, Essential Roles and Core, Driving Values

Board Purpose

- Provide clear, effective, and strategic governance that is student and community centered so that each and every student will be engaged, equipped, and empowered each and every day.

Board Essential Roles

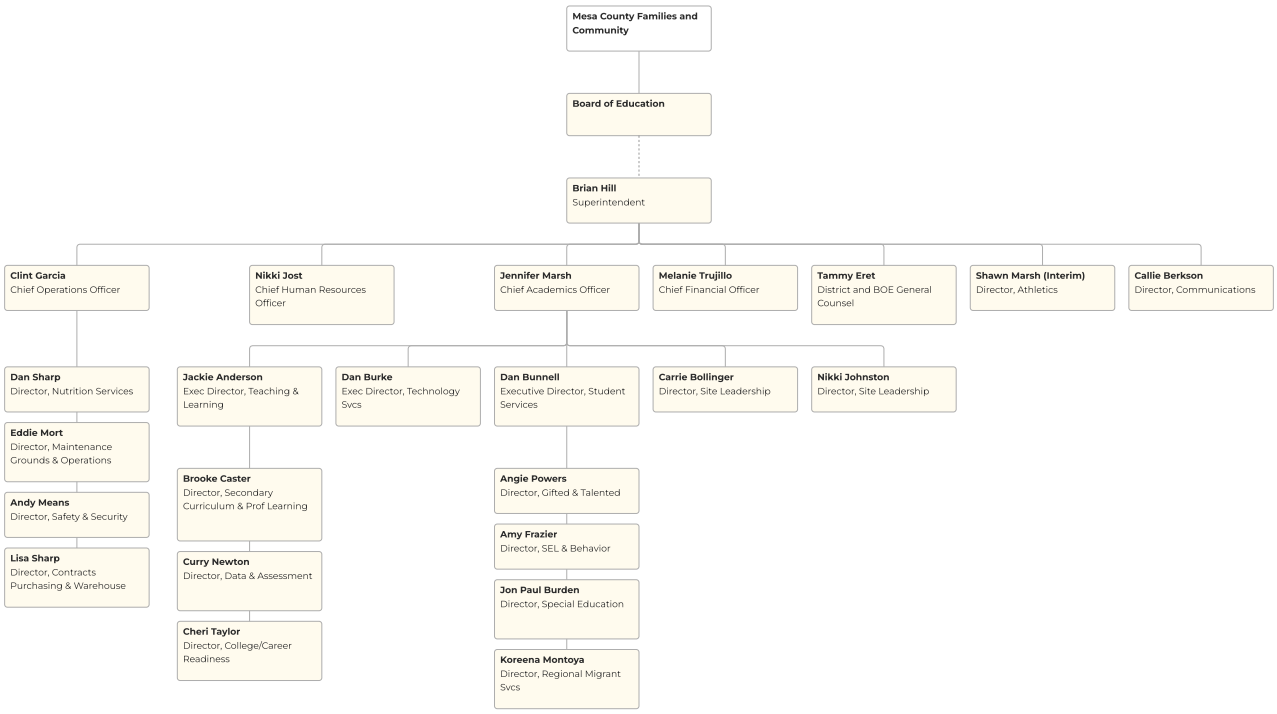
- Guide the district through the superintendent
- Communicate and uphold the strategic vision of the district
- Hold the district accountable for making progress toward strategic outcomes
- Ensure alignment of resources and structures
- Represent the interests of the community while prioritizing student success across the district

Board Core, Driving Values

- Proactive and prepared
- Respectful and professional
- Focused on student success
- Accountability with integrity
- Cohesive and committed

District Organizational Chart

Directors and Above



Budget Parameters 2026-2027

1. Prioritize spending with a focus on strategic goals and priorities.
2. Maintain a minimum of 20% of expenditures as committed reserves in the General Fund.
3. Maintain TABOR reserve requirement of 3% in the General Fund.
4. Maintain a multi-year maintenance spending plan aligned to the Facility Master Plan.



Budget Timeline Fiscal Year 2026-2027

- **April 2026**
  Department budget review/requests
- **May 2026**
  Department budget review/requests
- **May 19, 2026**
  Presentation of proposed budget to the Board of Education (deadline May 31)
- **May 30, 2026**
  Public notice published. Published in local newspaper: May 30 and June 13
- **June 2, 2026**
  Budget hearing - public opportunity to address budget
- **June 16, 2026**
  Budget hearing - public opportunity to address budget
- **June 16, 2026**
  Adoption of budget at business board meeting (deadline June 30)
- **January 19, 2027**
  Re-Adopt budget (deadline January 31)

Compliance Statement

Colorado Revised Statutes Compliance Statement

Statements to comply with C.R.S. 22-44-105(2)

A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures:

> This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning Fund Balances and Revenues will equal or exceed budgeted expenditures and reserves.

A statement which summarizes the aggregate of revenues, appropriations, assets, and liabilities of each fund in balanced relations:

> This budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the district's annual audit, available for review in the Mesa County Valley School District 51 office located at 2115 Grand Avenue, the Colorado Department of Education, or the State Auditor's office.

A disclosure of planned compliance with Section 20 of Article X of the State Constitution:

> The 2026-2027 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.



Mesa County Valley School District 51

2026-2027 Budget Adoption

Adopted: June 16, 2026

Board of Education Resolution 25/26: 108

WHEREAS, the Board of Education has published June 16, 2026, as the date of adoption for the 2026–2027 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2027;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

FUND	REVENUE	BEGINNING BUDGETARY BALANCE	TOTAL APPROPRIATION
Governmental Funds			
General Fund (10)	$254,098,559	$63,745,384	$317,843,943
PERA On-Behalf (12)	$5,000,000	$0	$5,000,000
2024 Mill Levy Override (17)	$7,825,000	$5,574,416	$13,399,416
Preschool Program (19)	$5,867,544	$776,865	$6,644,409
Independence Academy Charter School (11)	$8,678,868	$6,206,898	$14,885,766
Juniper Ridge Charter School (11)	$5,261,570	$1,086,053	$6,347,623
Mesa Valley Community School (11)	$3,393,448	$555,649	$3,949,097
Special Revenue Funds			
Nutrition Services (21)	$12,105,840	$1,211,007	$13,316,847
Governmental Designated Purpose Grants (22 and Sub-funds 70-99)	$34,254,150	$0	$34,254,150
Physical Activities (23)	$1,151,000	$617,217	$1,768,217
Beverage (27)	$76,804	$250,352	$327,156
Student Body Activities (29)	$6,000,000	$3,219,128	$9,219,128
Debt Service Funds			
Bond Redemption (31)	$28,564,180	$38,690,538	$67,254,718
Capital Project Funds			
Capital Projects (43)	$5,113,537	$14,385,496	$19,499,033
Building Energy Performance Contract Projects (44)	$100,000	$7,603,496	$7,703,496
Building 2024 Bond Projects (45)	$5,000,000	$153,233,706	$158,233,706
Internal Service Fund			
Medical Insurance (62)	$28,567,976	$11,903,273	$40,471,249
Dental Insurance (63)	$1,213,171	$285,011	$1,498,182
Risk Management Insurance (64)	$4,262,000	$1,470,330	$5,732,330

Mesa County Valley School District 51

Use of Beginning Fund Balance

Adopted: June 16, 2026

Board of Education Resolution 25/26: 109

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum, shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set June 16, 2026, as the date of adoption for the 2026–2027 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2027;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2026 and ending on June 30, 2027.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
General Fund (10)	$286,595	Transfer to support Insurance Fund	Monitor and make adjustments
2024 Mill Levy Override (17)	$19,987	Salary/benefit and transfer costs. MLO does not adjust for inflation.	Monitor and make adjustments
Beverage (27)	$32,493	Additional programs	Utilization of available funds
Capital Projects (43)	$8,259,644	Completion of projects	Monitor and make adjustments
Building Energy Performance Contract Projects (44)	$7,603,496	Completion of Energy Performance projects	Utilization of financing proceeds
Building 2024 Bond Projects (45)	$80,036,803	Completion of 2024 bond projects	Utilization of bond proceeds
Dental Insurance (63)	$113,954	Claim costs	Monitor and make adjustments
Risk Management Insurance (64)	$144,009	Security and insurance premium/claim costs	Monitor and make adjustments

Mesa County Valley School District 51

Borrow Unencumbered Money from Other District Funds

Adopted: June 16, 2026

Board of Education Resolution 25/26: 110

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to $15,000,000; and

WHEREAS, estimated unencumbered monies not to exceed $15,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2026-2027;

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to $15,000,000 from unencumbered monies from any district fund except the Bond Redemption Fund, for the benefit of any other fund effective July 1, 2026, such monies to be repaid to said funds not later than June 30, 2027.

Organizational Information



Strategic Plan 2025-2030

Mesa County Valley School District 51 is committed to academic excellence and tailored support for every student. With over 3,000 dedicated employees serving close to 19,500 students across 39 schools and programs, we strive to create a positive and inclusive learning environment where every student can thrive.

In the fall of 2021, District 51 brought together stakeholders, families, staff, and community partners to develop a three-year, community-driven strategic plan to serve as our north star. Over the past three years, we have made measurable progress in key areas such as student achievement, staff development, and community engagement. Thanks to the collective efforts of our educators, families, and partners, we've seen what's possible when a district aligns its goals with a clear, shared vision.

Building on that foundation, we are proud to introduce our new ***District 51 Strategic Plan for 2025–2030.*** This plan is the result of months of collaboration among more than 70 district and community stakeholders who carefully analyzed years of data to identify four focus areas and eight priorities. Grounded in the D51 Graduate Profile, this five-year plan continues the momentum of our previous work — deepening our impact, driving innovation, and strengthening our shared commitment to student success.

Our focus remains clear: to ensure every D51 graduate embodies the qualities of a Creative Problem Solver, Culturally Connected Individual, and Ready for Career and Life. By aligning our resources and actions with these goals, we are building on our progress and preparing future generations to achieve even greater success.

STRATEGIC PLAN IN ENGLISH

Strategic Plan Snapshot



FOCUS AREA ONE: Prepared and Supported Students

Every D51 student will receive engaging, high-quality instruction every day, developing the enduring skills outlined in the D51 Graduate Profile and growing academically in core subjects.

PRIORITY ONE: Academic Success

- Effective Schools
- Early Childhood Through Graduation: Math and Literacy

PRIORITY TWO: Student Opportunities

- Robust Pathway Options
- Graduate Profile Implementation



FOCUS AREA THREE: Prepared and Supported Staff

D51 will retain, develop, and attract a skilled and collaborative workforce, ensuring that every position is filled with staff members committed to advancing student success.

PRIORITY ONE: Staff Retention

- Staff Retention
- Job-Embedded Professional Learning

PRIORITY TWO: Staff Recruitment

- Staff Recruitment



FOCUS AREA TWO: Well-Being and Belonging

D51 will cultivate a safe, inclusive, and supportive culture where every student and staff member feels valued, connected, and empowered to fully engage in their learning and work. A strong sense of belonging will ensure that all members of our community thrive academically, socially, and professionally.

PRIORITY ONE: Student Wellness

- Student Belonging
- Student Attendance

PRIORITY TWO: Staff Wellness

- Staff Well-Being and Belonging



FOCUS AREA FOUR: Effective District Operations

D51 will responsibly manage the partnerships, resources, and facilities with our community to ensure that each and every D51 student is engaged, equipped, and empowered.

PRIORITY ONE: Community Partnership

PRIORITY TWO: Strategic Support Systems for Success

- Healthy and Sustainable Financial Standing
- District Support Services

4 | D51 STRATEGIC PLAN


D51
Graduates Are:
CREATIVE PROBLEM SOLVERS
D51 students demonstrate:
–Creativity and Innovation
–Resilience
–Critical Thinking
ENGAGE
CULTURALLY CONNECTED
D51 students demonstrate:
–Teamwork
–Global & Cultural Awareness
–Skilled Communication
EQUIP
READY FOR CAREER AND LIFE
D51 students demonstrate:
–Academic Proficiency
–Self- Direction
–Self-Awareness
–Self-Advocacy
–Career Awareness
EMPOWER
Created by students and community members in Mesa Valley

ENGAGE: CREATIVE PROBLEM SOLVERS

D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.

D51 students have mastered creative problem solving when they can demonstrate:

CREATIVITY AND INNOVATION:

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

RESILIENCE:

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

CRITICAL THINKING:

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

EQUIP: CULTURALLY AWARE

D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.

D51 students have mastered cultural awareness when they can demonstrate:

TEAMWORK:

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

GLOBAL AND CULTURAL AWARENESS:

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

SKILLED COMMUNICATION:

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

EMPOWER: READY FOR CAREER AND LIFE

D51 students understand their potential, career options, and the skills needed to achieve their goals.

D51 students have mastered career and life readiness when they can demonstrate:

ACADEMIC PROFICIENCY:

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

SELF-DIRECTION:

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

SELF-AWARENESS:

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

SELF-ADVOCACY:

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

CAREER AWARENESS:

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Financial Section

The Mesa County Valley School District 51 budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, was presented for consideration on May 19, 2026. The budget is in compliance with applicable Colorado Revised Statutes and Colorado Department of Education regulations.

The budget presented incorporates the District's strategic plan as well as the current Board of Education priorities as the underlying drivers of spending decisions. These are the basis for prioritizing spending and program opportunities in order to allocate limited resources to support student achievement. The budget includes a committed general fund reserve balance of 20% of general fund expenditures and transfers.

The Board of Education and Administration will continue to maintain sound fiscal policies, resulting in a strong financial position for the District. The District will focus resources on strategic goals while accepting responsibility for the stewardship of public funds. This new budget represents the efficient and responsible spending of taxpayer funds focused on providing our students with a high-quality education to ensure we engage, equip, and empower each and every student, each and every day.

The District uses fund accounting to maintain control over resources that have been segregated for specific activities or objectives. Each fund is considered a separate accounting activity and used to benefit students in the district. Currently, the district utilizes five fund categories:

Fund Accounting

Governmental Funds:

- General Fund
- Pera On-Behalf
- 2024 Mill Levy Override
- Preschool Fund
- Independence Academy Charter School
- Juniper Ridge Community School
- Mesa Valley Community School

Capital Project Funds:

- Building GJHS
- Capital Projects
- Building Energy Performance Contract Projects
- Building 2024 Bond

Special Revenue Funds:

- Nutrition Services
- Governmental Designated Purpose Grants
- Physical Activities
- Beverage
- Student Body Activities

Debt Service Funds:

- Bond Redemption

Internal Service Funds:

- Medical Insurance
- Dental Insurance
- Risk Management Insurance

Chart of Accounts

The District utilizes a chart of accounts to record and report the financial transactions of the District as required by the Colorado Department of Education. The chart of accounts was developed in response to 22-44-105 (4) C.R.S., introduced as House Bill 1213 and enacted by the legislature in 1994. The account code strings used are comprised of various dimensions that provide data collection for District financial information. The fund pages included in this budget book section summarize the District's financial data using these account code dimensions which are summarized below.

Program-a dimension that provides the District with a framework to classify expenditures to determine total costs of attaining a predetermined objective or set of objectives. The programs of a school District are classified into six broad areas:

1. **Instructional Programs**-Instruction includes those activities dealing directly with the interactions between staff and students. Teaching may be provided for students in a school classroom or in another location (e.g., a home, hospital co-curricular activity location, etc.) Instruction may be provided through approved media such as television, radio, telephone or correspondence. Instruction includes the activities of paraprofessionals (aides) or classroom assistants of any type which assist teachers in the instructional process.
2. **Support Service Programs**-Support service programs are those activities which facilitate and enhance instruction. Support services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.
    - **Pupil Support Services**-Activities designed to assess and improve the well-being of students and to supplement the teaching process. These services pertain to interaction between students and teachers by designing the educational program for the needs of individual students. Examples of these services include attendance, counseling, health, psychological, audiology, speech therapy, occupational therapy, physical therapy, equity/diversity, media, library, instructional technology, curriculum, staff development, assessment, pupil personnel administration, and supervision of instructional programs.
    - **General Administration Support Services**-Activities concerned with establishing and administering policy for operating the District. These services include Board of Education, legal, tax assessment and collection, audit, executive administration, and executive directors of instruction.
    - **School Administration Support Services**-Activities concerned with overall administrative responsibility for a school or a combination of schools. Examples of these services include principals, assistant principals, clerical staff, and other assistants, as well as supplies, postage, and copy machine costs.
    - **Business Support Services**-Activities concerned with paying, transporting, exchanging and maintaining goods and services for the District. Included are the fiscal and internal services necessary for operating the District. These services include fiscal, purchasing, warehouse, printing, maintenance and operations of plant, custodial, grounds maintenance, vehicle servicing and maintenance, pupil transportation, and indirect costs (reimbursement) for grant administration.
    - **Central Support Services**-Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk management services. Examples of these services include communications, human resources, technology, risk management, volunteer, supervision of student services, and research/program evaluation/assessment.
3. **Operation of Non-Instructional Service Programs**-Non-Instructional Services. Activities concerned with providing non-instructional services to students, staff or the community.
    - **Food Services Operations**-Activities concerned with providing food to students and staff in a school or District. These services include preparing and serving regular and incidental meals, lunches or snacks in connection with school activities and food delivery.
    - **Community Services and Other Support Services**-Community service and other support service programs include non-instructional services provided to students, staff, or the community.

4. **Facilities Acquisition and Construction Services**-Activities concerned with acquiring land and buildings; remodeling buildings; constructing buildings and additions to buildings; initially installing or extending service systems and other built-in equipment; and improving sites.
5. **Other Uses**-A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These include debt service payments (principal and interest) and certain transfers of moneys from one fund to another.
6. **Reserves**-Consists of moneys set-aside for specific purposes and identifies those portions of the fund balance (the excess of revenues over expenditures) which are segregated for future purposes and/or are not available to finance expenditures of the subsequent accounting period. Some reserves are statutorily mandated while others are in compliance with generally accepted accounting principles or practices.

Source/Object-a combination dimension which is used to identify the type of account: Revenue (Source) or Expenditure (Object). Major sources of revenues and objects of expenditure for the District are summarized below.

- **Revenues:**
  - **Local Sources**-Amounts of money produced within the boundaries of the school district and available to the district for its use. These sources include property taxes, specific ownership taxes, delinquent taxes and penalties, tuition, earnings on investments, pupil activity fees, rentals/leases, donations, sale of assets, instructional fees, services provided to others (charter schools), and other miscellaneous revenue.
  - **Intermediate Sources**-Revenue distributed by counties, cities and other intermediate sources. In Colorado, the most common intermediate source is the county. Examples of these sources include mineral leases and impact fees.
  - **State Sources**-Revenue from funds collected by the state government and distributed to the District. The Colorado Department of Education (CDE) provides the District with several different types of funds. These include state share (equalization), categoricals, and state grants from CDE as well as other agencies within Colorado.
  - **Federal Sources**-Revenue from funds collected by the federal government and distributed to the District. Federal revenues are generally received through grants. Most of the federal financial support received by the District is recorded in the Government Designated Purpose Grants Fund and Nutrition Services Fund.
  - **Other Sources**-Proceeds from other sources not otherwise classified. Examples of other sources include bond proceeds and certificates of participation proceeds.
- **Expenditures:**
  - **Salaries**-Amounts paid for personal services to both permanent and temporary District employees, including personnel substitutes.
  - **Benefits**-Includes health insurance, district-paid life insurance, Medicare, and the employer portion of the Public Employee Retirement Association (PERA).
  - **Purchased Professional and Technical Services**-Services which by their nature can be performed only by persons or firms with specialized skills and knowledge. Examples of these services include audit, legal, consultant, and in-service/workshop fees.
  - **Purchased Property Services**-Services purchased to operate, repair, maintain and rent property owned or used by the District. These services are performed by persons other than District employees. Examples of these services include water, sewer, repairs and maintenance, rentals, and contracted services for property.
  - **Other Purchased Services**-Amounts paid for services rendered by organizations or personnel not on the payroll of the District. These services include field trips, student transportation, in-service, communications, printing, advertising, travel, and registration.
  - **Supplies**-Amounts paid for items that are consumed, worn out or deteriorated through use. Supplies are made up of several categories and include: instructional supplies, text books, library books, software, natural gas, electricity, freight, and maintenance supplies. Included in the Nutrition Services fund are food, commodities and non-food supplies.
  - **Property**-Expenditures for acquiring capital assets (including land or existing buildings), improvements of grounds, all types of equipment, technology, vehicles, and furniture and fixtures.

- **Other Uses of Funds**-Amounts paid for goods and services not otherwise classified. These expenditures include dues and fees, principal and interest on bonds or leases, indirect charges, and other miscellaneous expenditures.

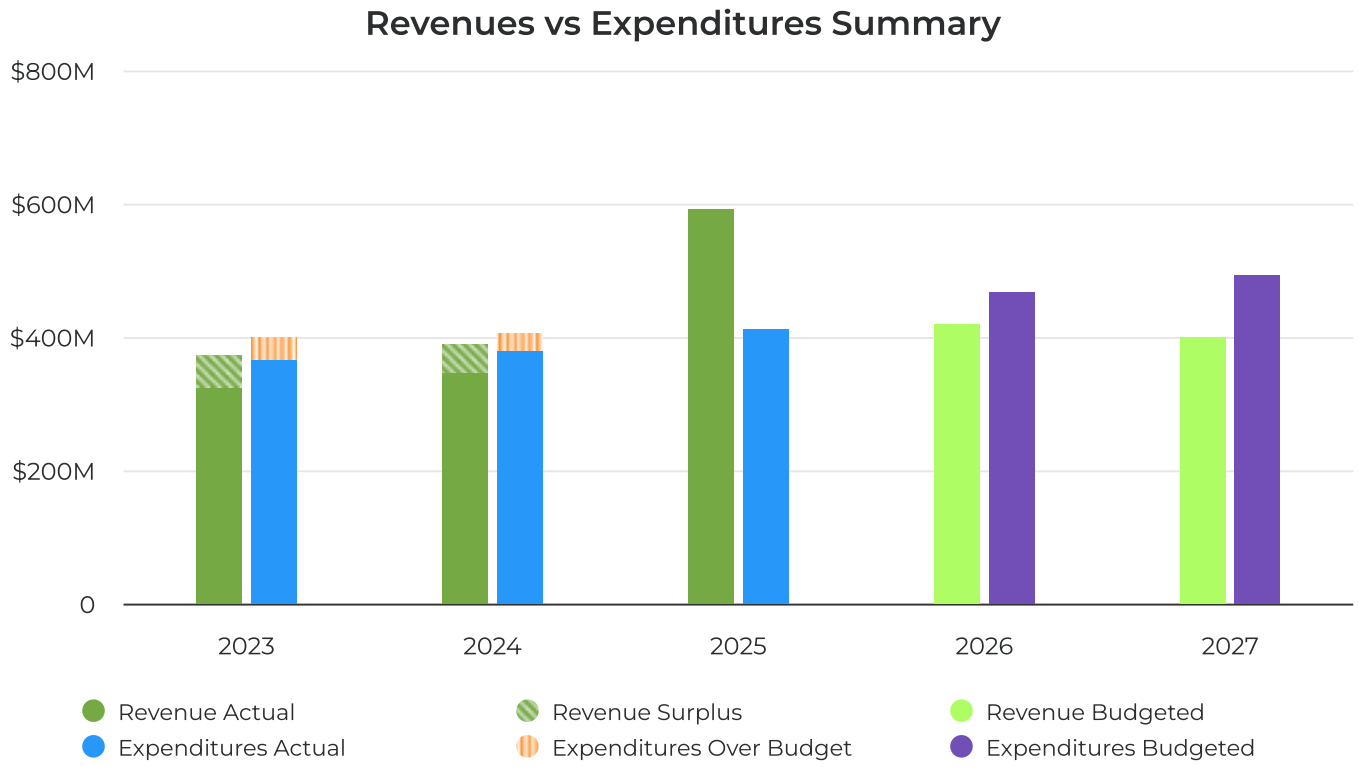
Transfers-transfers from one fund to another fund are shown as revenues (transfers in) and expenditures (transfers out).

For more information on the chart of accounts, see the Colorado Department of Education's Financial Policies and Procedures Handbook Chart of Accounts



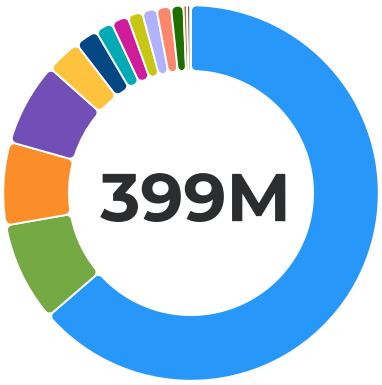
SUMMARY OF TOTAL BUDGET

Note: As component units, the prior year actuals and current budgets for district charter schools are not included. Please see the individual charter school fund pages.



Revenues by Fund

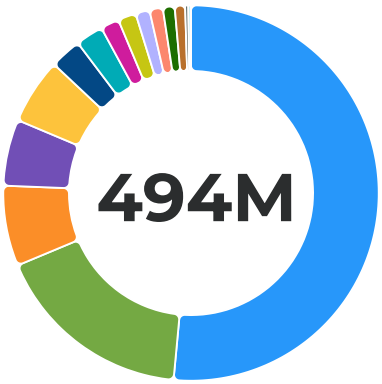
FY27 Revenues by Fund



●	GENERAL FUND	**$254,098,559**	63.65%
●	GOVT DESIGNATED GRANTS	**$34,254,150**	8.58%
●	MEDICAL INSURANCE	**$28,567,976**	7.16%
●	BOND REDEMPTION	**$28,564,180**	7.16%
●	NUTRITION SERVICES	**$12,105,840**	3.03%
●	2024 MILL LEVY OVERRIDE FUND	**$7,825,000**	1.96%
●	PUPIL ACTIVITY SBA	**$6,000,000**	1.50%
●	PRESCHOOL FUND	**$5,867,544**	1.47%
●	CAP RES CAP PROJ FUND	**$5,113,537**	1.28%
●	CAPITAL PROJECTS BUILDING FUND	**$5,000,000**	1.25%
●	PERA ON BEHALF	**$5,000,000**	1.25%
●	INSURANCE	**$4,262,000**	1.07%
●	DENTAL INSURANCE	**$1,213,171**	0.30%
●	PUPIL ACTIVITY	**$1,151,000**	0.29%
●	CAPITAL PROJECT BUILDING FD JR	**$100,000**	0.03%
●	BEVERAGE FUND	**$76,804**	0.02%

Expenditures by Fund

FY27 Expenditures by Fund



GENERAL FUND	**$254,385,154**	51.49%
CAPITAL PROJECTS BUILDING FUND	**$85,036,803**	17.21%
GOVT DESIGNATED GRANTS	**$34,254,150**	6.93%
BOND REDEMPTION	**$28,189,638**	5.71%
MEDICAL INSURANCE	**$28,008,619**	5.67%
CAP RES CAP PROJ FUND	**$13,373,181**	2.71%
NUTRITION SERVICES	**$11,726,730**	2.37%
2024 MILL LEVY OVERRIDE FUND	**$7,844,987**	1.59%
CAPITAL PROJECT BUILDING FD JR	**$7,703,496**	1.56%
PUPIL ACTIVITY SBA	**$6,000,000**	1.21%
PRESCHOOL FUND	**$5,670,710**	1.15%
PERA ON BEHALF	**$5,000,000**	1.01%
INSURANCE	**$4,406,009**	0.89%
DENTAL INSURANCE	**$1,327,125**	0.27%
PUPIL ACTIVITY	**$1,051,000**	0.21%
BEVERAGE FUND	**$109,297**	0.02%

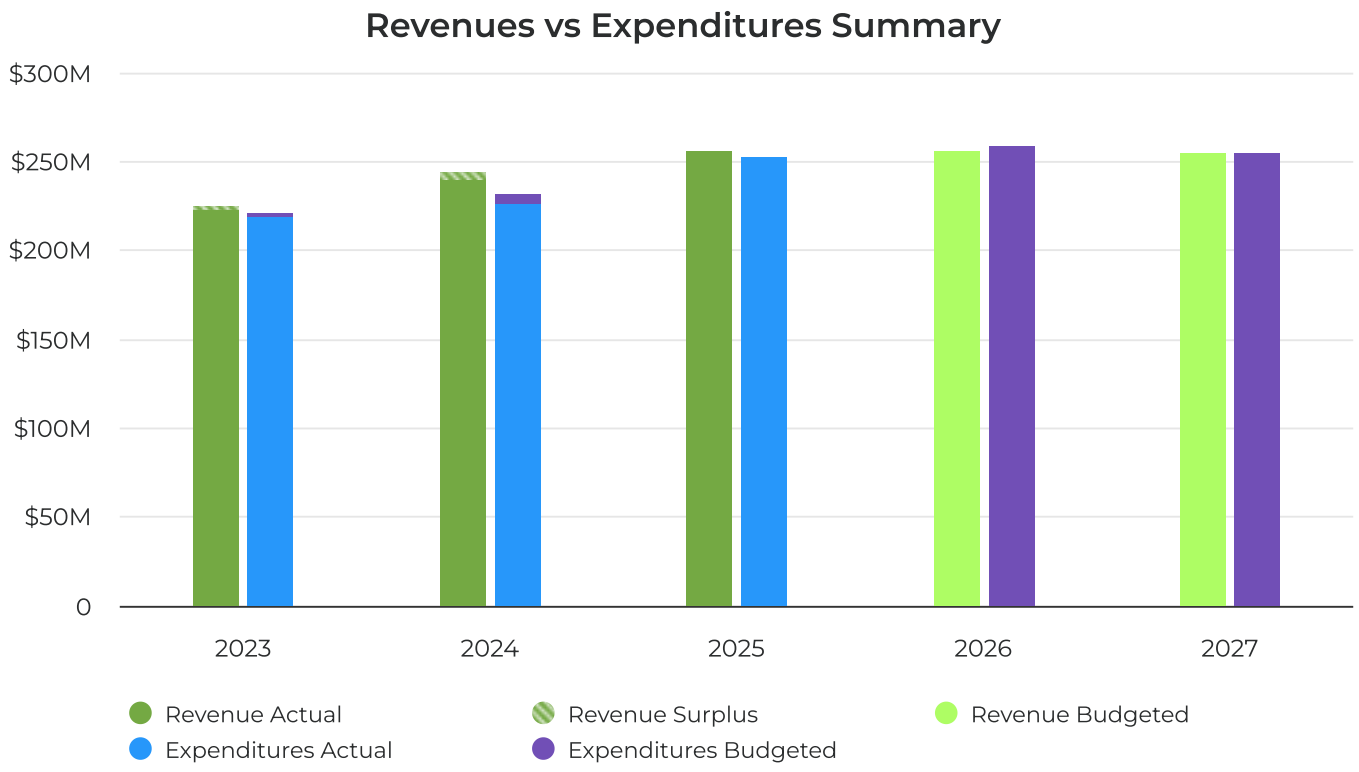
Fund Balance

Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$34,118,843	$53,249,316	$28,537,634	$23,761,870	$24,295,476
Assigned	$14,272,980	$27,308,629	$19,774,703	$18,472,193	$10,280,056
Committed	$21,398,622	$22,194,246	$49,483,400	$50,432,135	$49,893,341
Restricted	$115,328,282	$65,767,204	$251,505,785	$209,200,021	$122,511,202
Nonspendable	$1,010,753	$980,133	$989,762	$1,100,000	$1,100,000
Total Fund Balance	**$186,129,480**	**$169,499,528**	**$350,291,284**	**$302,966,219**	**$208,080,075**

GENERAL FUND

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

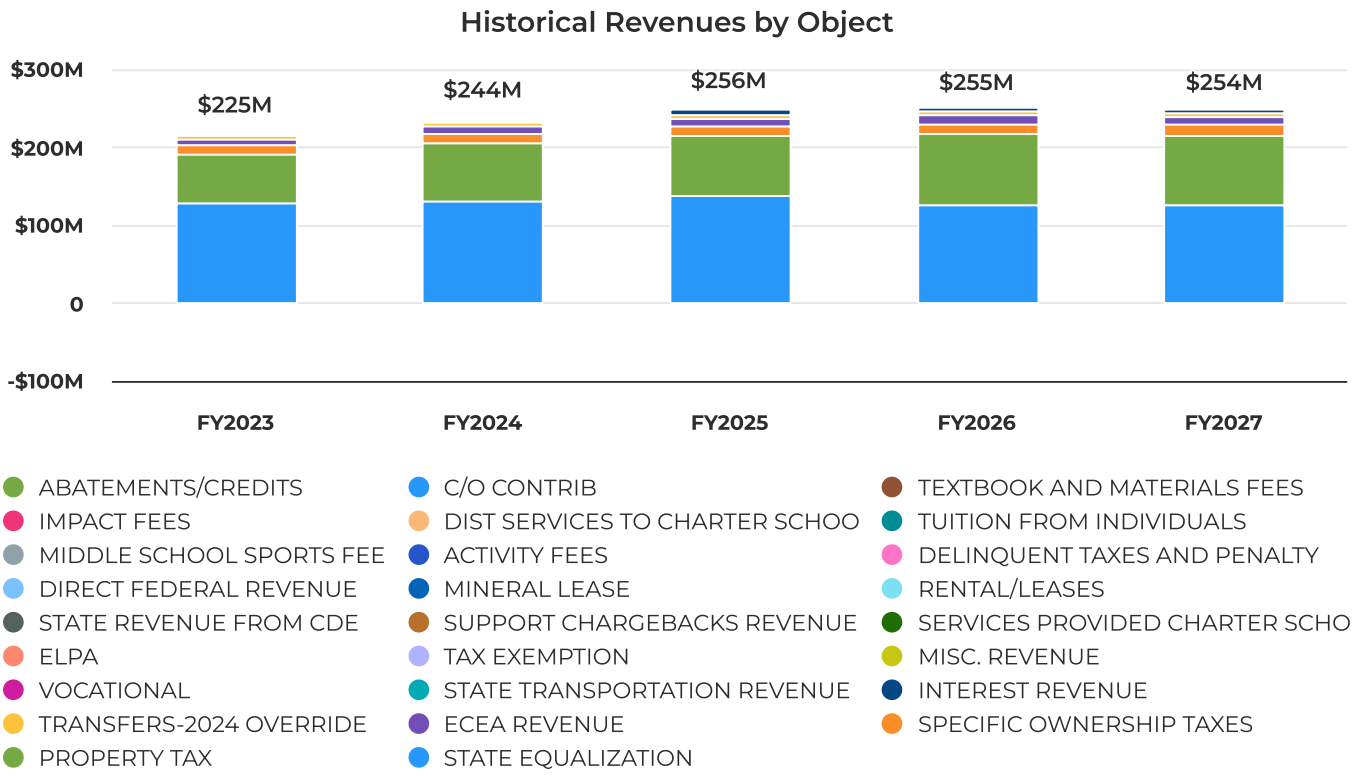


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$31,203,544**	**$45,236,124**	**$62,655,714**	**$65,737,128**	**$63,745,384**
Revenues					
LOCAL SOURCES	$78,640,773	$93,482,320	$96,200,331	$112,012,408	$111,388,850
INTERMEDIATE SOURCES	$2,204,146	$2,472,853	$2,313,987	$100,000	$100,000
STATE SOURCES	$140,024,029	$143,328,548	$151,899,265	$138,221,532	$137,609,136
FEDERAL SOURCES	$84,994	$78,325	$84,831	$82,126	$82,126
TRANSFERS	$4,339,315	$4,523,840	$5,045,806	$4,918,447	$4,918,447
Total Revenues	**$225,293,258**	**$243,885,886**	**$255,544,219**	**$255,334,513**	**$254,098,559**
Expenditures					
SALARIES	$125,187,099	$130,797,505	$147,922,123	$150,656,735	$146,024,012
BENEFITS	$43,780,005	$45,174,911	$50,661,377	$52,242,692	$53,130,354
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$2,518,631	$3,058,952	$3,340,016	$4,056,678	$3,862,589
PURCHASED PROPERTY SERVICES	$2,775,600	$3,138,231	$3,945,588	$2,808,757	$2,762,492
OTHER PURCHASED SERVICES	$15,120,877	$17,166,501	$17,679,091	$17,399,054	$16,554,062
SUPPLIES	$8,131,718	$8,137,300	$7,662,384	$11,476,382	$10,350,056
OTHER USES OF FUNDS	-$1,210,550	-$238,201	$2,805,888	-$291,855	$897,113
PROPERTY	$2,331,576	$1,574,451	$909,324	$418,926	$415,674
TRANSFERS	$8,730,158	$6,075,970	$5,075,970	$5,625,970	$6,225,970
TRANSFERS TO CHARTER SCHOOLS	$10,960,423	$11,580,675	$12,461,045	$14,054,594	$14,162,832
Total Expenditures	**$218,325,538**	**$226,466,295**	**$252,462,806**	**$258,447,933**	**$254,385,154**
Total Revenues Less Expenditures	**$6,967,720**	**$17,419,590**	**$3,081,414**	**-$3,113,420**	**-$286,595**
Ending Fund Balance	**$38,171,264**	**$62,655,714**	**$65,737,128**	**$62,623,708**	**$63,458,789**

- 2026-27 Adopted PPR is $11,575.77 and is based on a 3-year averaged K-12 funded pupil count of 18,448.1 student FTE.
- Transfers to Charter Schools: This is a pass-thru of per-pupil revenue received from the state based on October student counts at district-charter schools, and a proportionate share of local mill levy overrides.
  Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

Revenues by Object

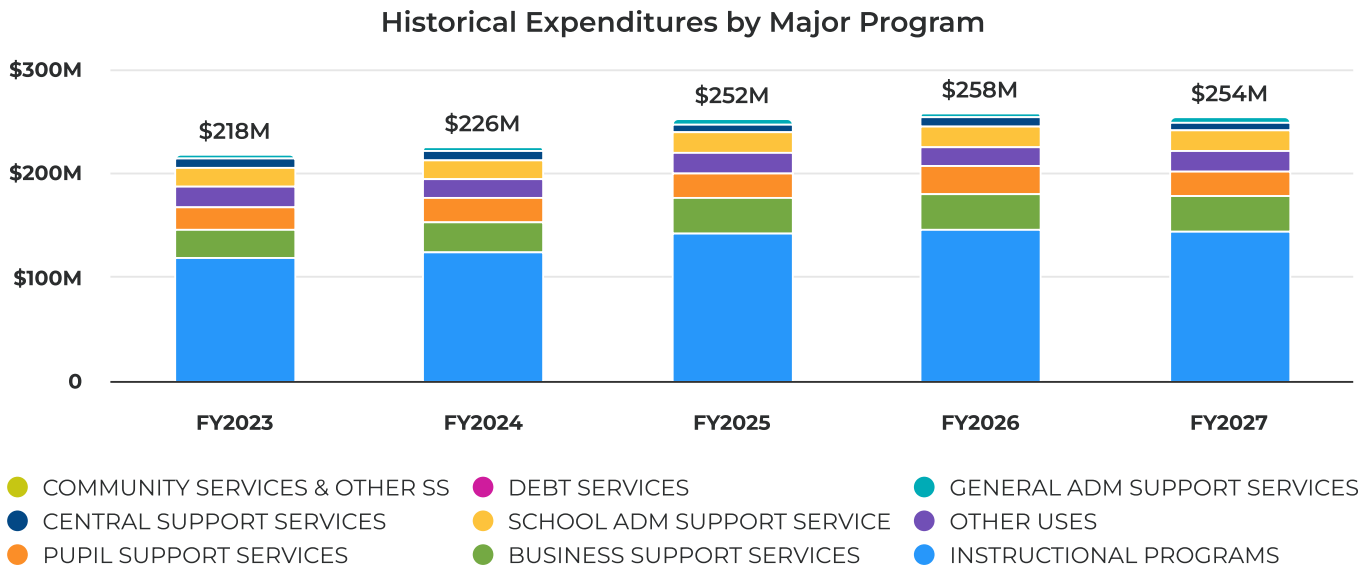


Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
PROPERTY TAX	$63,097,503	$75,167,794	$76,085,973	$92,326,037	$91,304,001
SPECIFIC OWNERSHIP TAXES	$11,293,648	$12,065,581	$12,430,649	$12,945,248	$13,393,726
DELINQUENT TAXES AND PENALTY	$25,759	$34,939	$53,418	$80,000	$80,000
ABATEMENTS/CREDITS	-$32,431	-$29,339	-$21,601	$0	$0
TUITION FROM INDIVIDUALS	$10,050	$300	$850	$10,000	$10,000
INTEREST REVENUE	$2,114,573	$3,880,198	$5,581,830	$4,800,000	$4,550,000
MIDDLE SCHOOL SPORTS FEE	$99,531	$0	$0	$0	$0
ACTIVITY FEES	$11,330	$99,430	$103,993	$0	$0
DIST SERVICES TO CHARTER SCHOO	$1,471	$2,044	$3,978	$0	$0
RENTAL/LEASES	$184,502	$198,201	$170,273	$0	$0
C/O CONTRIB	$104	$23	$175	$0	$0
TEXTBOOK AND MATERIALS FEES	$200	$821	$808	$0	$0
SERVICES PROVIDED CHARTER SCHO	$322,201	$358,189	$417,779	$0	$0
SUPPORT CHARGEBACKS REVENUE	$313,739	$368,079	$365,010	$0	$0
MISC. REVENUE	$1,198,594	$1,336,060	$1,007,197	$1,851,123	$2,051,123
MINERAL LEASE	$97,747	$153,210	$80,127	$100,000	$100,000
IMPACT FEES	$0	$0	$4,740	$0	$0
TAX EXEMPTION	$2,106,399	$2,319,643	$2,229,119	$0	$0
STATE REVENUE FROM CDE	$198,141	$248,777	$196,861	$93,286	$34,385
STATE EQUALIZATION	$127,221,836	$130,010,354	$138,256,391	$124,266,044	$124,327,755

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
VOCATIONAL	$1,702,816	$1,846,453	$1,319,329	$1,755,798	$1,523,468
ECEA REVENUE	$8,927,960	$9,160,690	$10,113,410	$10,243,828	$9,499,363
ELPA	$201,791	$255,247	$297,319	$306,691	$314,052
STATE TRANSPORTATION REVENUE	$1,771,485	$1,807,026	$1,715,955	$1,555,885	$1,910,113
DIRECT FEDERAL REVENUE	$84,994	$78,325	$84,831	$82,126	$82,126
TRANSFERS-2024 OVERRIDE	$4,339,315	$4,523,840	$5,045,806	$4,918,447	$4,918,447
Total Revenues	**$225,293,258**	**$243,885,886**	**$255,544,219**	**$255,334,513**	**$254,098,559**

Expenditures by Major Program



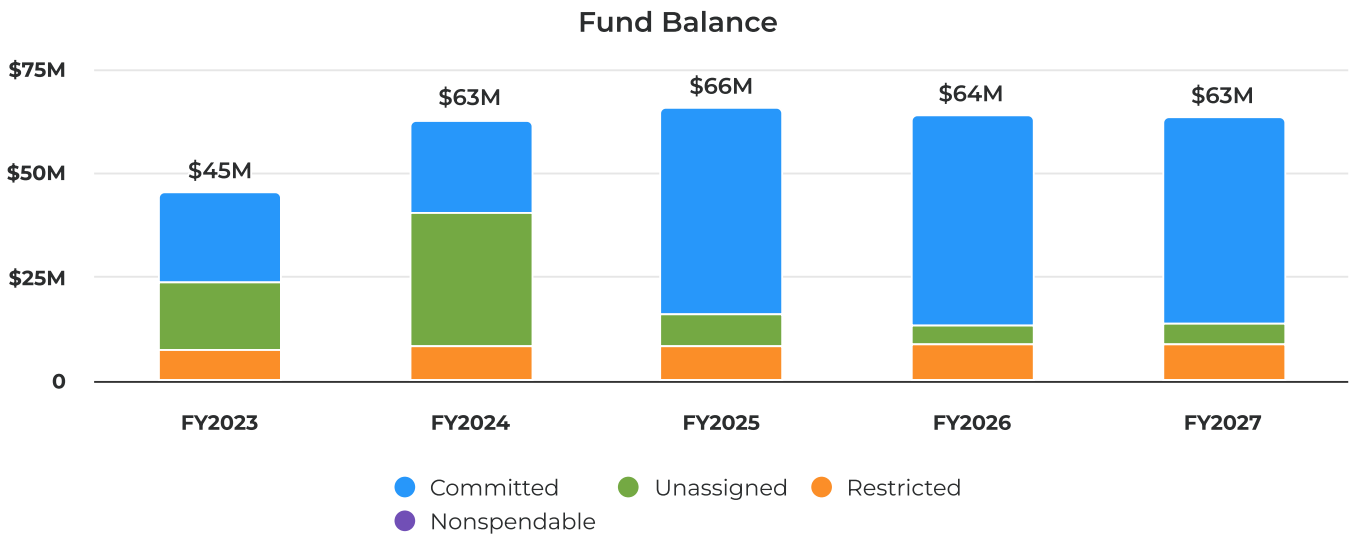
Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSTRUCTIONAL PROGRAMS	$119,194,077	$124,416,359	$142,494,211	$145,024,488	$143,803,736
PUPIL SUPPORT SERVICES	$21,668,879	$23,508,654	$25,027,778	$27,097,696	$23,882,632
GENERAL ADM SUPPORT SERVICES	$3,342,861	$3,894,049	$4,331,509	$4,416,233	$3,976,110
SCHOOL ADM SUPPORT SERVICE	$17,662,608	$18,414,793	$19,688,709	$19,816,192	$19,362,254
BUSINESS SUPPORT SERVICES	$26,397,967	$28,287,228	$32,855,780	$33,924,533	$33,477,289
CENTRAL SUPPORT SERVICES	$9,099,589	$8,128,363	$8,234,675	$8,168,508	$7,788,535
COMMUNITY SERVICES & OTHER SS	$34,500	$45,781	$15,488	$44,232	$30,232
OTHER USES	$19,752,843	$18,553,433	$18,802,965	$19,682,664	$20,737,215
DEBT SERVICES	$1,172,214	$1,217,637	$1,011,691	$273,387	$1,327,151
Total Expenditures	**$218,325,538**	**$226,466,295**	**$252,462,806**	**$258,447,933**	**$254,385,154**

Transfers

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Transfer to Charter Schools	$10,960,423	$11,580,675	$12,461,045	$14,054,594	$14,162,832
Transfer to Preschool	$3,054,188	$400,000	$400,000	$400,000	$0
Transfer to Capital Projects / Insurance	$3,775,970	$3,775,970	$3,775,970	$4,275,970	$5,275,970
Transfer to Physical Activities	$400,000	$400,000	$400,000	$450,000	$450,000
Transfer to Medical	$1,500,000	$1,500,000	$500,000	$500,000	$500,000
Transfer from 2024 Mill Levy Override - Additional Student Contact Days	-$3,746,341	-$3,910,586	-$4,344,402	-$4,232,082	-$4,232,082
Transfer from 2024 Mill Levy Override - Professional Development Day	-$592,974	-$613,254	-$701,404	-$686,365	-$686,365
Total Transfers	**$15,351,266**	**$13,132,805**	**$12,491,209**	**$14,762,117**	**$15,470,355**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$16,455,017	$32,246,784	$7,676,378	$4,528,840	$4,781,039
Committed	$21,398,622	$22,194,246	$49,483,400	$50,432,135	$49,893,341
Restricted	$7,064,860	$7,870,053	$8,195,903	$8,384,409	$8,384,409
Nonspendable	$317,625	$344,631	$381,447	$400,000	$400,000
Total Fund Balance	**$45,236,124**	**$62,655,714**	**$65,737,128**	**$63,745,384**	**$63,458,789**

PERA ON BEHALF

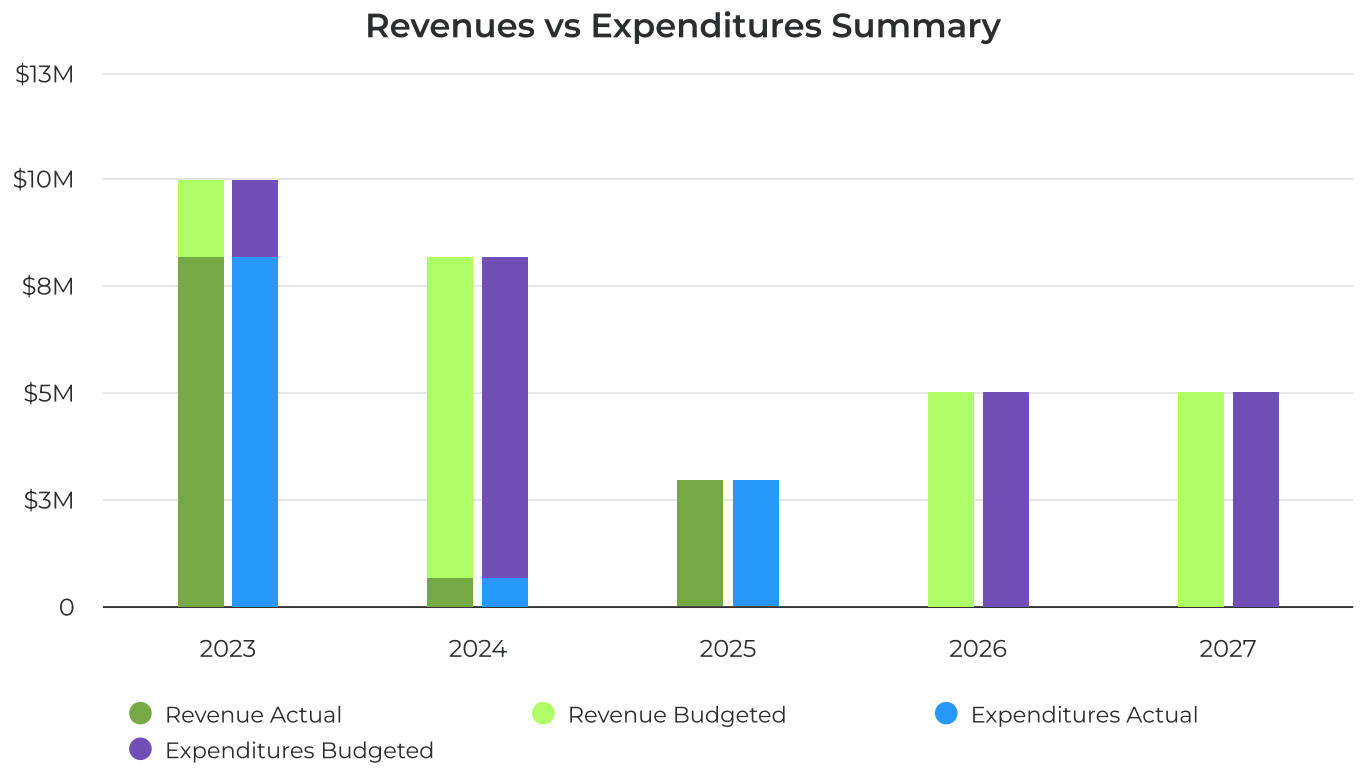
The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of $225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session, lawmakers passed a bill that will provide funds to make up for a $225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

SB23-056, passed during the 2023 legislative session, directed approximately $14.5 million in additional repayment.

These payments, made on behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) requires each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a stand-alone sub fund to the General Fund.

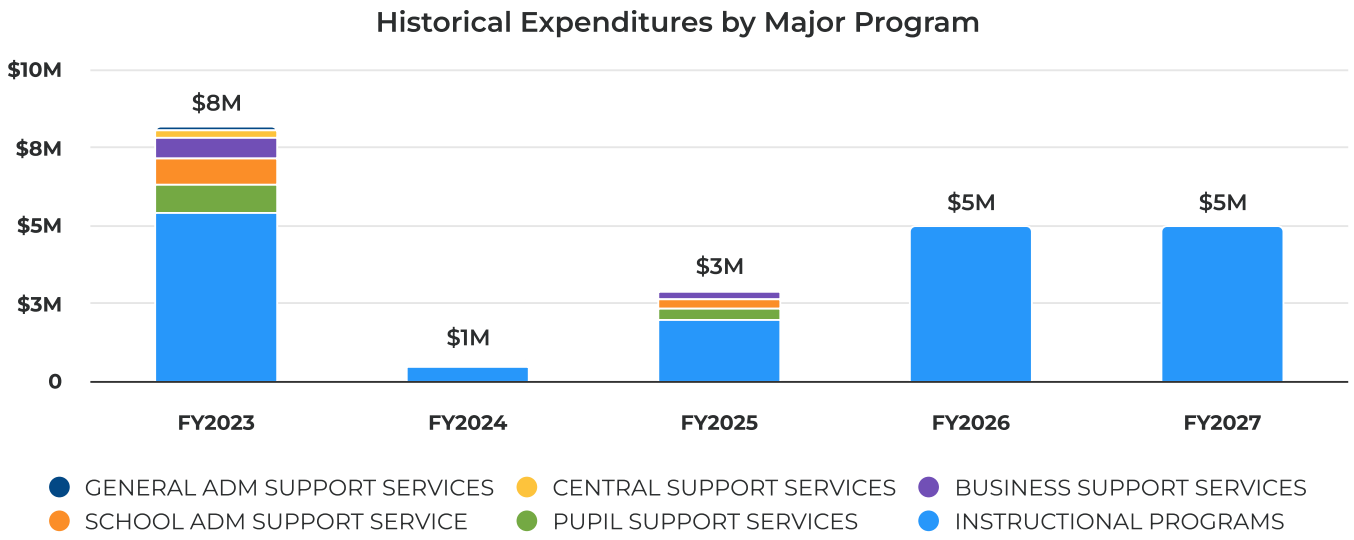
Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.



Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$0**	**$0**	**$0**	**$0**	**$0**
Revenues					
STATE SOURCES	$8,187,551	$673,802	$2,966,655	$5,000,000	$5,000,000
Total Revenues	**$8,187,551**	**$673,802**	**$2,966,655**	**$5,000,000**	**$5,000,000**
Expenditures					
CLAIM	$8,187,551	$673,802	$2,966,655	$5,000,000	$5,000,000
Total Expenditures	**$8,187,551**	**$673,802**	**$2,966,655**	**$5,000,000**	**$5,000,000**
Total Revenues Less Expenditures	**$0**	**$0**	**$0**	**$0**	**$0**
Ending Fund Balance	**$0**	**$0**	**$0**	**$0**	**$0**

Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSTRUCTIONAL PROGRAMS	$5,383,730	$439,816	$1,959,212	$5,000,000	$5,000,000
PUPIL SUPPORT SERVICES	$893,861	$80,936	$346,528	$0	$0
GENERAL ADM SUPPORT SERVICES	$139,707	$11,141	$51,241	$0	$0
SCHOOL ADM SUPPORT SERVICE	$855,645	$67,102	$286,595	$0	$0
BUSINESS SUPPORT SERVICES	$690,037	$56,777	$246,995	$0	$0
CENTRAL SUPPORT SERVICES	$224,571	$18,029	$76,084	$0	$0
Total Expenditures	**$8,187,551**	**$673,802**	**$2,966,655**	**$5,000,000**	**$5,000,000**

Fund Balance

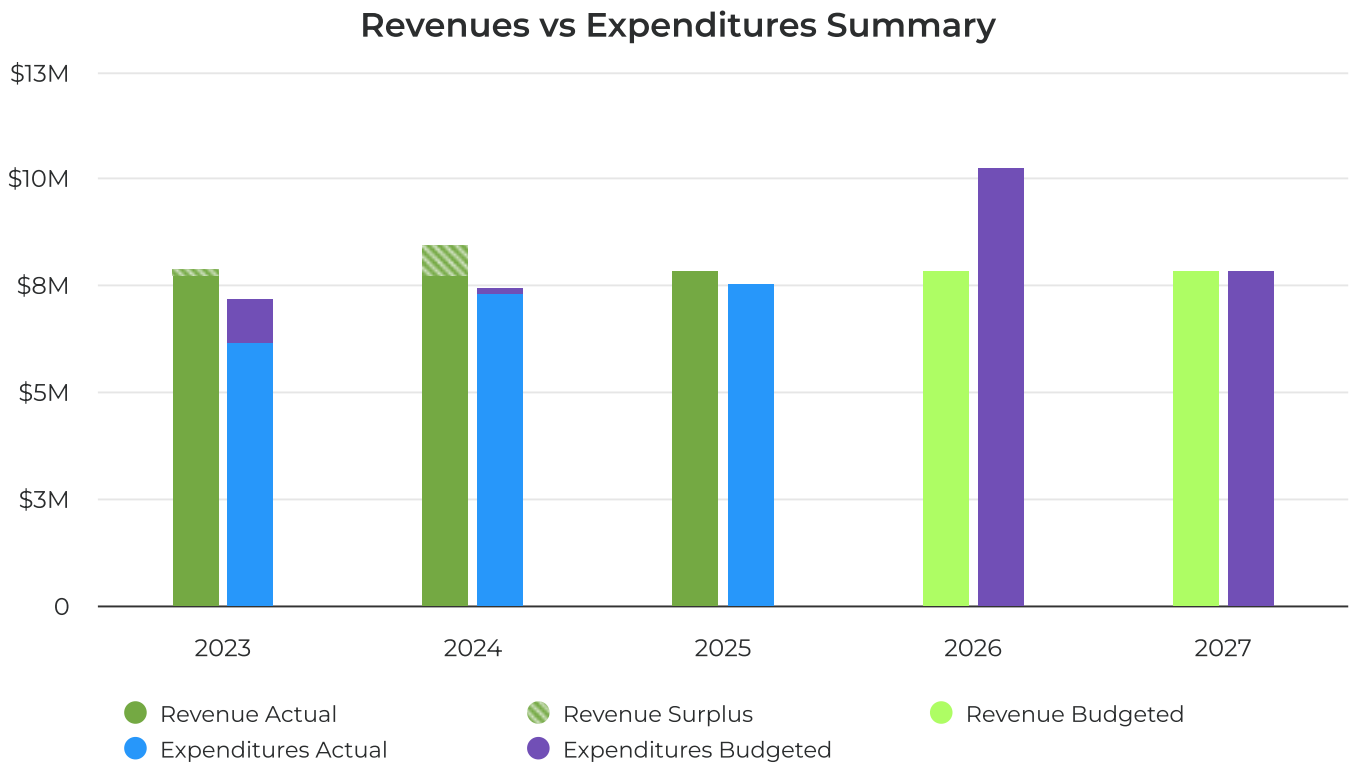
PERA On-Behalf Fund has equal revenues and expenditures each fiscal year resulting in a zero fund balance.

2024 MILL LEVY OVERRIDE

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by $6.5 million annually for ten years.

In the November 2024 election, the mill levy override was renewed permanently, specifically for the following purposes:

- Retaining additional student instructional days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for maintenance needs
- Retaining positions in technology support for schools

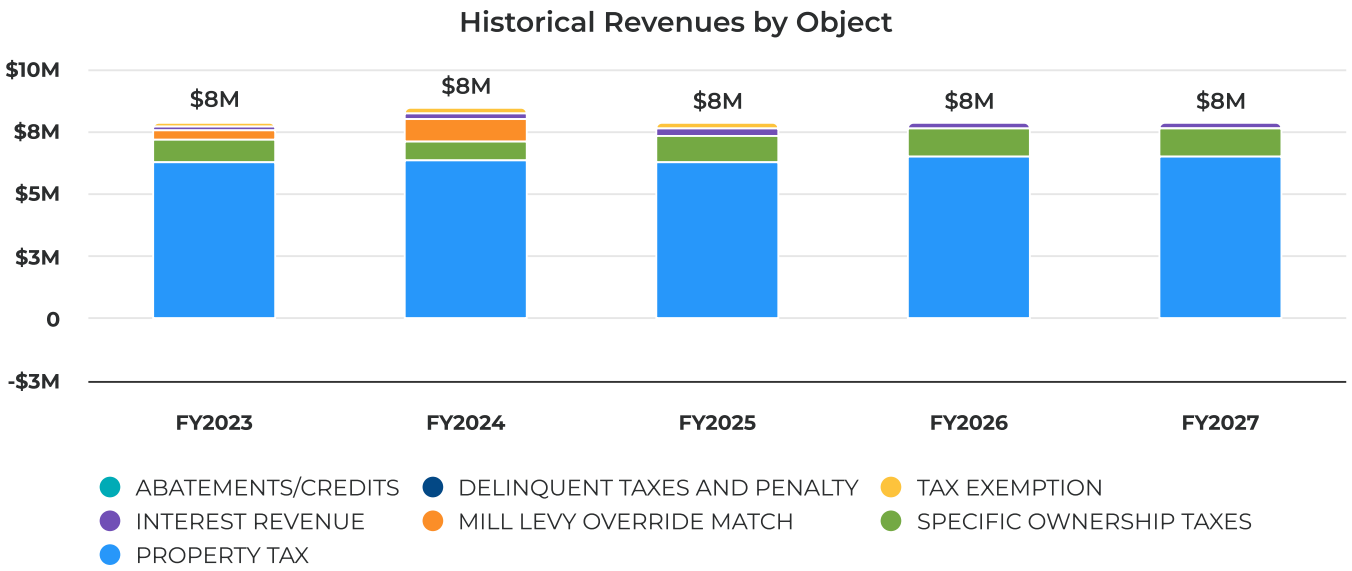


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$4,247,914**	**$5,957,877**	**$7,094,498**	**$7,412,590**	**$5,574,416**
Revenues					
LOCAL SOURCES	$7,270,679	$7,344,953	$7,648,311	$7,825,000	$7,825,000
INTERMEDIATE SOURCES	$210,570	$195,674	$185,018	$0	$0
STATE SOURCES	$405,666	$912,670	$0	$0	$0
Total Revenues	**$7,886,914**	**$8,453,297**	**$7,833,329**	**$7,825,000**	**$7,825,000**
Expenditures					
SALARIES	$272,389	$266,822	$274,622	$446,386	$503,800
BENEFITS	$91,956	$92,710	$93,783	$163,209	$175,238
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$410,407	$692,395	$106,370	$906,575	$910,928
OTHER PURCHASED SERVICES	$13,649	$92,902	$45,757	$0	$0
SUPPLIES	$204,776	$116,227	$494,406	$0	$0
PROPERTY	$408,083	$1,045,058	$1,004,728	$3,298,023	$798,066
TRANSFERS	$4,442,958	$4,642,618	$5,171,130	$5,037,748	$5,037,748
TRANSFERS TO CHARTER SCHOOLS	$332,735	$367,944	$324,441	$423,560	$419,207
Total Expenditures	**$6,176,952**	**$7,316,675**	**$7,515,237**	**$10,275,501**	**$7,844,987**
Total Revenues Less Expenditures	**$1,709,962**	**$1,136,622**	**$318,092**	**-$2,450,501**	**-$19,987**
Ending Fund Balance	**$5,957,876**	**$7,094,499**	**$7,412,590**	**$4,962,089**	**$5,554,429**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

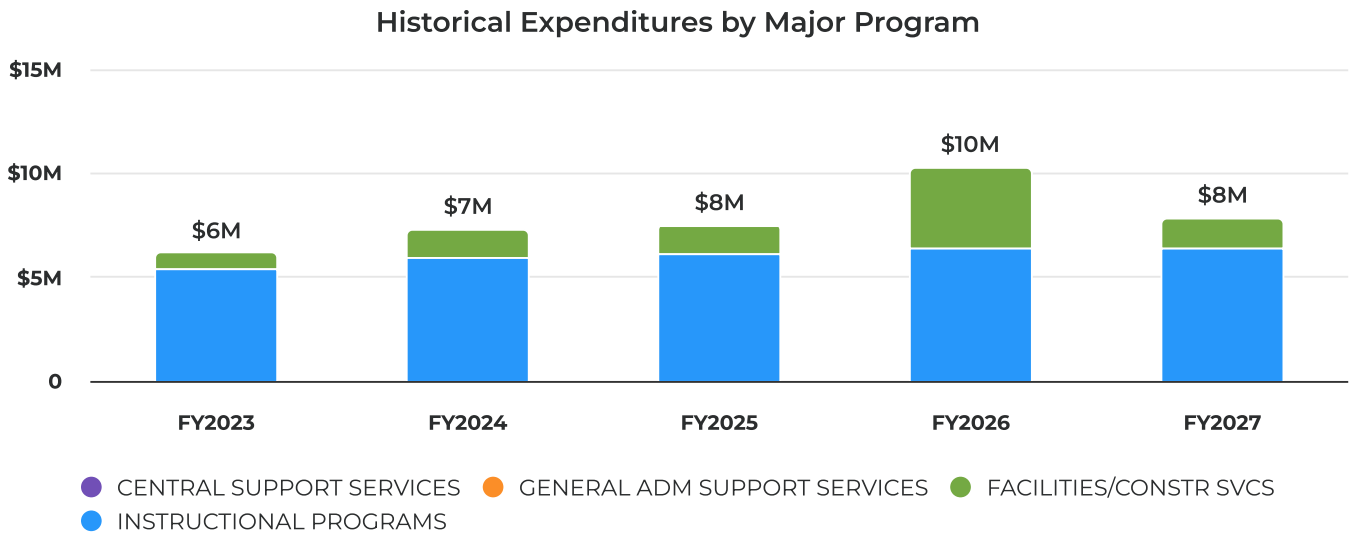
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
PROPERTY TAX	$6,308,830	$6,340,780	$6,301,768	$6,500,000	$6,500,000
SPECIFIC OWNERSHIP TAXES	$832,424	$745,714	$1,042,429	$1,100,000	$1,100,000
DELINQUENT TAXES AND PENALTY	$2,640	$2,807	$4,875	$0	$0
ABATEMENTS/CREDITS	-$3,384	-$2,981	-$838	$0	$0
INTEREST REVENUE	$130,168	$258,633	$300,076	$225,000	$225,000
TAX EXEMPTION	$210,570	$195,674	$185,018	$0	$0
MILL LEVY OVERRIDE MATCH	$405,666	$912,670	$0	$0	$0
Total Revenues	**$7,886,914**	**$8,453,297**	**$7,833,329**	**$7,825,000**	**$7,825,000**

Expenditures by Major Program



Expenditures by Major Program

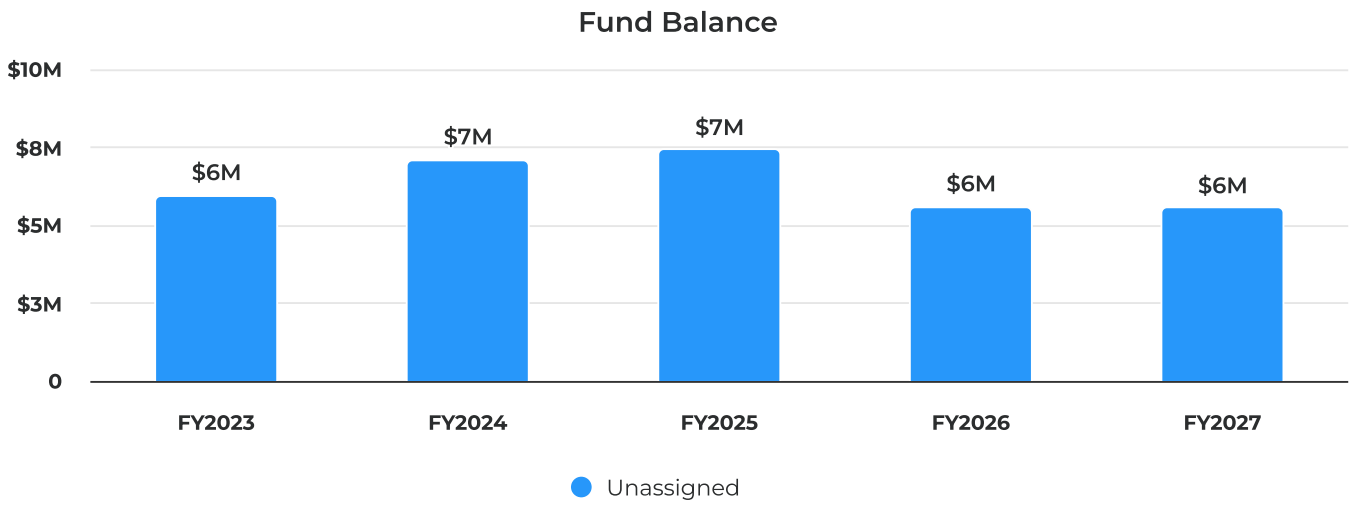
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSTRUCTIONAL PROGRAMS	$5,388,264	$5,895,818	$6,125,913	$6,351,383	$6,351,383
GENERAL ADM SUPPORT SERVICES	$16,260	$16,268	$16,191	$16,500	$16,500
CENTRAL SUPPORT SERVICES	$1,253	$0	$2,239	$0	$0
FACILITIES/CONSTR SVCS	$771,174	$1,404,590	$1,370,894	$3,907,618	$1,477,104
Total Expenditures	**$6,176,952**	**$7,316,675**	**$7,515,237**	**$10,275,501**	**$7,844,987**

The FY2026 increase in expenditures was driven by two initiatives with one-time costs, utilizing available funds:

State Mill Levy Match funds received in FY2023 and FY2024 were utilized to support a school Chromebook refresh.

Funds earmarked for priority maintenance were used as a one-time upfront contribution towards the district's energy performance projects, which include district-wide lighting upgrades and replacement of several HVAC units that have exceeded their useful life. While the majority of this project was financed through a lease-purchase agreement (Fund 44), $1.3 million in Maintenance Mill Levy Override funds (Fund 17) was applied as an up-front contribution.

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$5,957,877	$7,094,498	$7,412,590	$5,574,416	$5,554,429
Total Fund Balance	**$5,957,877**	**$7,094,498**	**$7,412,590**	**$5,574,416**	**$5,554,429**

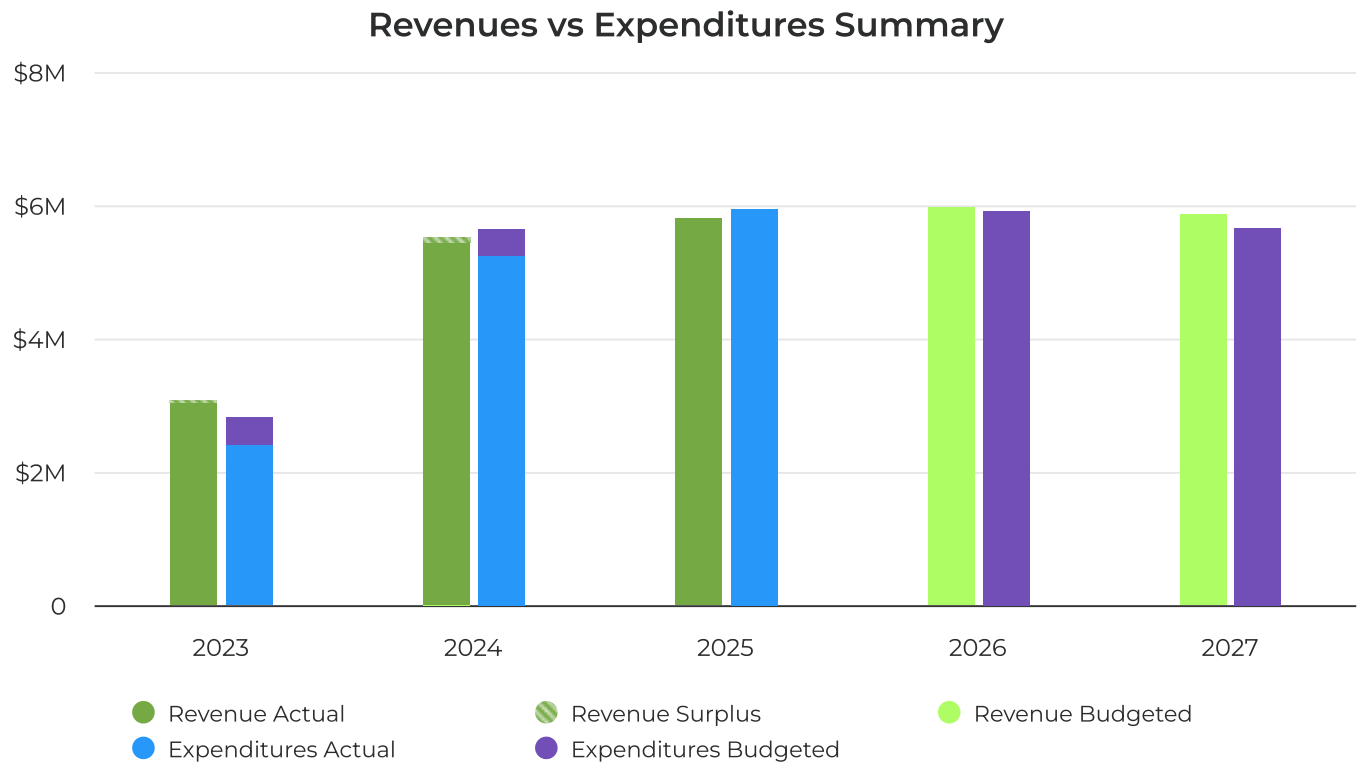
PRESCHOOL

Universal Preschool (UPK) Colorado ensures that every child in the year before they are eligible for kindergarten can receive half-day, state-funded preschool programming, beginning in the 2023-24 school year.

UPK Colorado was created as a result of Proposition EE, approved by voters, that increased taxes on nicotine products in order to fund various health and education programs, including preschool. This revenue source, along with previously existing state revenues for preschools, will merge into a single funding stream to support the UPK program.

Prior to the 2023-24 school year, preschool in Colorado was funded through the Colorado Preschool Program (CPP) specifically for children considered to be “at-risk” through the allocation of slots available to each school district. Additionally, Special Education qualifying preschoolers were previously included in the October student count for which school districts received General Fund per-pupil revenue (PPR).

UPK funding is based on student count throughout the year and hours of available programming. The fiscal year 2026-27 budget is based on a projected enrollment of 807 students.



Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$137,064**	**$808,744**	**$1,088,901**	**$946,479**	**$776,865**
Revenues					
LOCAL SOURCES	$6,413	$54,092	$103,075	$93,750	$98,000
STATE SOURCES	$0	$5,071,165	$5,301,228	$5,481,624	$5,769,544
TRANSFERS	$3,054,188	$400,000	$400,000	$400,000	$0
Total Revenues	**$3,060,601**	**$5,525,257**	**$5,804,303**	**$5,975,374**	**$5,867,544**
Expenditures					
SALARIES	$1,368,051	$3,755,252	$4,318,524	$4,265,774	$3,966,826
BENEFITS	$554,316	$1,390,406	$1,566,923	$1,570,875	$1,626,884
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$421,818	$3,434	$5,777	$0	$2,500
PURCHASED PROPERTY SERVICES	$0	$0	$412	$0	$1,000
OTHER PURCHASED SERVICES	$6,868	$8,788	$20,029	$0	$16,000
SUPPLIES	$24,559	$69,931	$23,860	$77,000	$45,200
OTHER USES OF FUNDS	$1,059	$9,865	$8,340	$0	$4,000
PROPERTY	$12,250	$7,423	$2,860	$0	$8,300
Total Expenditures	**$2,388,921**	**$5,245,100**	**$5,946,725**	**$5,913,649**	**$5,670,710**
Total Revenues Less Expenditures	**$671,680**	**$280,158**	**-$142,422**	**$61,725**	**$196,834**
Ending Fund Balance	**$808,744**	**$1,088,902**	**$946,479**	**$1,008,204**	**$973,699**

CPP Preschool FTE:

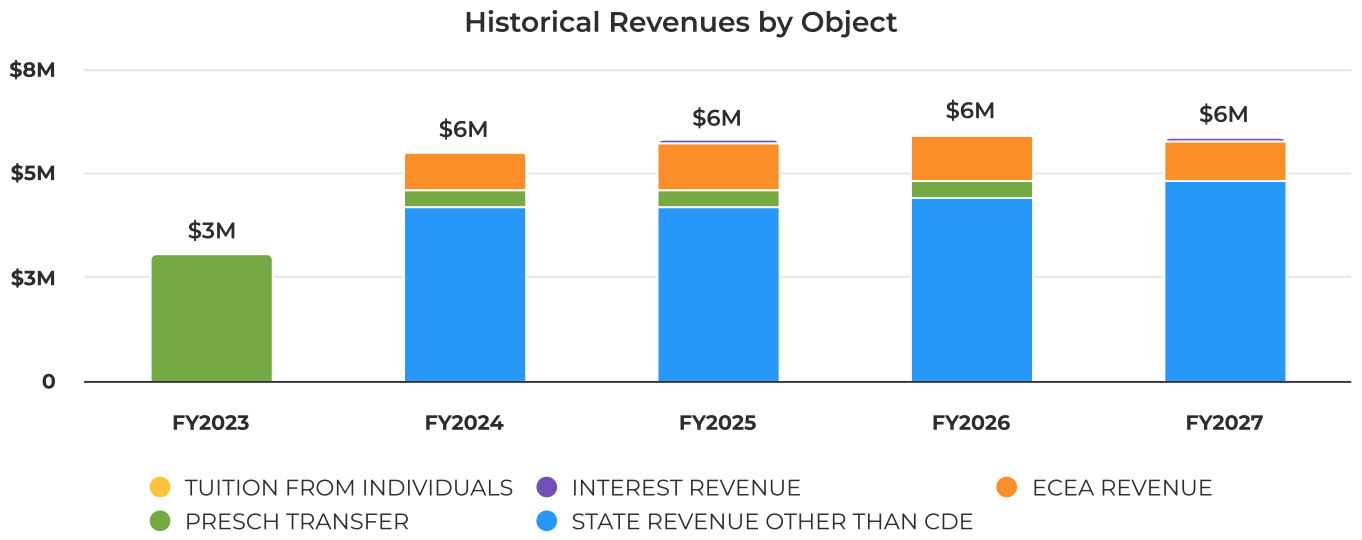
- FY 2022-23: 293.5

UPK October Preschool Student Count:

- FY 2023-24: 795
- FY 2024-25: 816
- FY 2025-26: 753
- FY 2026-27: 807

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

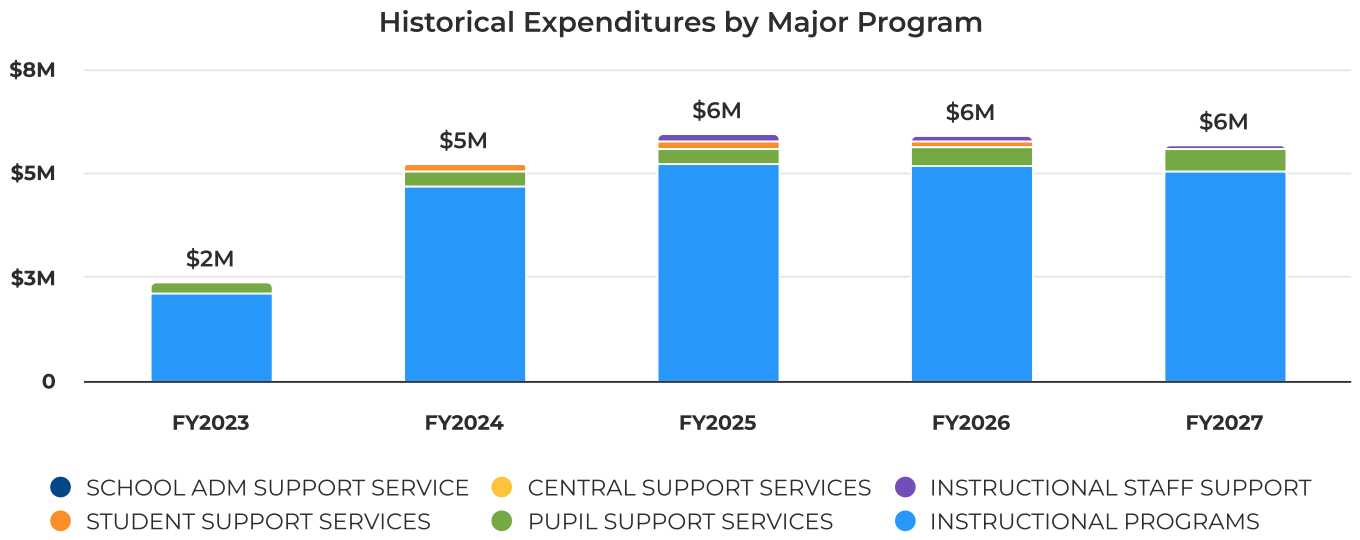
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
TUITION FROM INDIVIDUALS	$0	$0	$16,500	$13,750	$18,000
INTEREST REVENUE	$6,413	$54,092	$86,575	$80,000	$80,000
STATE REVENUE OTHER THAN CDE	$0	$4,192,689	$4,168,731	$4,392,642	$4,794,113
ECEA REVENUE	$0	$878,476	$1,132,497	$1,088,982	$975,431
PRESCH TRANSFER	$3,054,188	$400,000	$400,000	$400,000	$0
Total Revenues	**$3,060,601**	**$5,525,257**	**$5,804,303**	**$5,975,374**	**$5,867,544**

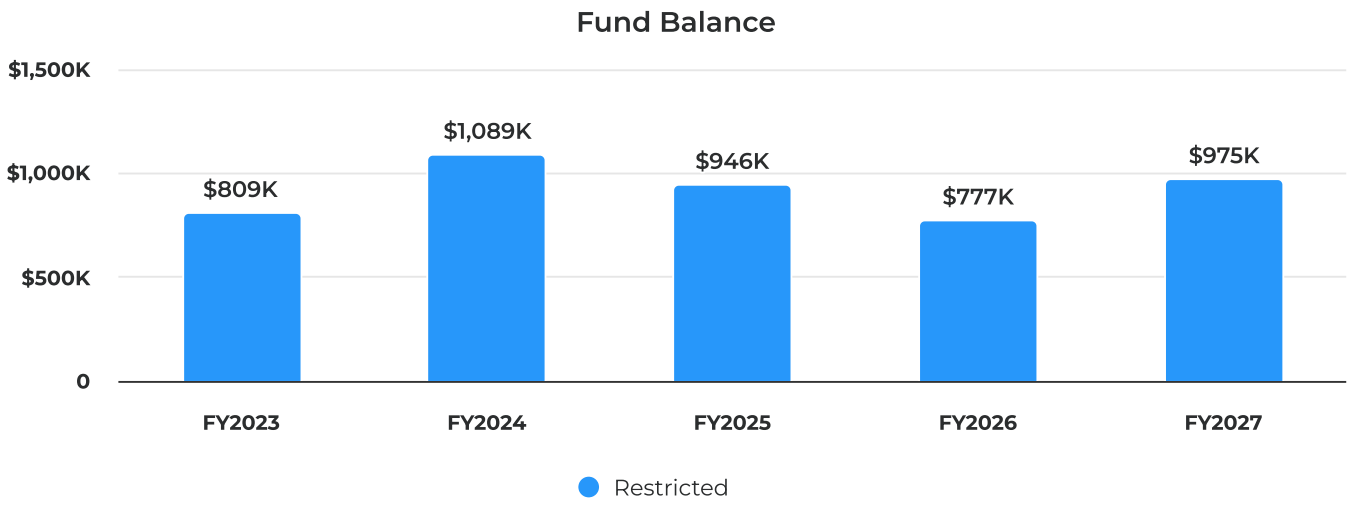
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSTRUCTIONAL PROGRAMS	$2,091,885	$4,667,707	$5,224,312	$5,174,844	$5,052,630
PUPIL SUPPORT SERVICES	$291,265	$386,126	$370,936	$435,341	$522,932
STUDENT SUPPORT SERVICES	$0	$162,113	$180,128	$142,990	$2,600
INSTRUCTIONAL STAFF SUPPORT	$0	$0	$159,199	$160,474	$91,548
SCHOOL ADM SUPPORT SERVICE	$0	$0	$649	$0	$1,000
CENTRAL SUPPORT SERVICES	$5,771	$29,153	$11,500	$0	$0
Total Expenditures	**$2,388,921**	**$5,245,100**	**$5,946,725**	**$5,913,649**	**$5,670,710**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Restricted	$808,744	$1,088,901	$946,479	$776,865	$974,693
Total Fund Balance	**$808,744**	**$1,088,901**	**$946,479**	**$776,865**	**$974,693**

Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2026-27 school year is based on 525 student FTE.

Independence Academy Charter School Website

Summary Statement Independence Academy Charter School (11)

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Anticipated	**2026-27 Adopted**
GENERAL OPERATING FUND REVENUE:					
ECEA Spec Ed	$77,057	$93,942	$99,803	$100,000	**$100,000**
Interest	69,388	126,696	116,608	120,000	**150,000**
Miscellaneous Income/Asset Sale	3,714	37,331	86,453	50,000	**50,000**
Pre-k Fees	125,753	232,725	254,830	225,000	**225,000**
Material Fee	28,146	27,788	27,990	40,000	**40,000**
Tech Fees	7,785	795	3,230	100	**100**
Elective Class Fees	0	455	0	0	**0**
Library Fees	800	(180)	0	0	**0**
Rental Income	0	0	0	10,000	**10,000**
Mesa Federal Mineral Lease Grant	0	0	0	158,211	**0**
MCVSD#51 Mill Levy Override	191,557	207,792	219,693	294,624	**302,813**
Mill Levy Matching Grant	8,408	20,587	0	0	**0**
Erate	0	0	30,836	0	**0**
Donation	249	0	0	0	**0**
CDHS Stabilization Grant	13,508	7,023	0	0	**0**
Mesa County QRIS Grant	1,262	0	0	0	**0**
Capacity Building Grant	9,025	0	0	0	**0**
PERA on Behalf	0	9,753	44,097	44,000	**44,000**
Total Revenue	$536,653	$764,708	$883,541	$1,041,935	**$921,913**
EXPENDITURE:					
Salaries	$1,869,128	$2,341,080	$2,576,683	$3,290,400	**$3,630,000**
Benefits	627,207	897,902	1,146,754	1,200,000	**1,170,000**
Capital Projects	518,593	114,528	110,932	378,211	**58,000**
Facility Rent	551,740	535,031	648,655	847,500	**847,500**
Purchased Services	626,874	698,252	735,063	800,000	**900,000**
Supplies	89,656	116,170	204,554	130,000	**172,000**
Professional Development	56,167	56,395	62,406	73,000	**75,000**
Equipment/Furniture	90,598	19,941	18,287	6,000	**20,000**
Technology	56,668	162,051	64,157	70,000	**80,000**
Curriculum	0	1,086	0	0	**0**
Other Expenses	0	0	10	5,000	**5,000**
PERA on Behalf	0	0	0	44,000	**44,000**
Total Expenditure/Contingency	$4,486,631	$4,942,436	$5,567,500	$6,844,111	**$7,001,500**
Expenditure/Contingency+(-) Revenue	($3,949,978)	($4,177,728)	($4,683,960)	($5,802,176)	**($6,079,587)**
Transfer from General Fund: 525 FTE	$4,114,670	$4,585,314	$4,974,886	$5,263,878	**$6,079,610**
Fund Balance (Deficit) at Beginning of Year	4,646,940	4,755,107	5,162,693	5,453,619	**4,915,321**
Fund Balance (Deficit) at End of Year	$4,811,632	$5,162,693	$5,453,619	$4,915,321	**$4,915,344**
MILL LEVY:					
MCVSD#51 Mill Levy Override 2017/2024	$130,722	$135,573	$138,993	$183,738	**$188,845**
Total Revenue	$130,722	$135,573	$138,993	$183,738	**$188,845**
EXPENDITURE:					
Curriculum	$93,854	$93,514	$53,225	$100,000	**$165,000**
Technology	0	0	53,342	13,738	**12,000**
Professional Development	31,332	50,505	60,257	70,000	**50,000**
Total Expenditure	$125,186	$144,019	$166,824	$183,738	**$227,000**
Expenditure + (-) Revenue	$5,536	($8,446)	($27,831)	$0	**($38,155)**
Fund Balance (Deficit) at Beginning of Year	77,947	83,483	75,037	47,206	**47,206**
Fund Balance (Deficit) at End of Year	$83,483	$75,037	$47,206	$47,206	**$9,051**
GRANT REVENUE:					
ESSER III funds	$686,007	$0	$0	$0	**$0**
Capital Construction Revenue	163,183	180,273	177,540	177,500	**177,500**
Total Revenue	$849,190	$180,273	$177,540	$177,500	**$177,500**
EXPENDITURE:					
ESSER III funds	$633,040	$52,967	$0	$0	**$0**
Capital Construction Revenue	163,183	180,273	177,540	177,500	**177,500**
Total Expenditure	$796,223	$233,240	$177,540	$177,500	**$177,500**
Expenditure + (-) Revenue	$52,967	($52,967)	$0	$0	**$0**

Fund Balance (Deficit) at Beginning of Year	(3,535)	49,432	(3,535)	(3,535)	**(3,535)**
Fund Balance (Deficit) at End of Year	$49,432	($3,535)	($3,535)	($3,535)	**($3,535)**
FUNDRAISING REVENUE:					
Fees: Supplies/Field Trips	$92,213	$119,423	$109,940	$115,000	**$115,000**
Local Fundraising	32,069	41,064	28,209	20,000	**20,000**
Other Income	3,138	2,486	3,639	1,000	**1,000**
Total Revenue	$127,421	$162,973	$141,788	$136,000	**$136,000**
EXPENDITURE:					
Purchased Services	$237,772	$210,615	$172,978	$136,000	**$136,000**
Total Expenditure	$237,772	$210,615	$172,978	$136,000	**$136,000**
Expenditure + (-) Revenue	($110,351)	($47,642)	($31,190)	$0	**$0**
Fund Balance (Deficit) at Beginning of Year	362,092	233,483	185,841	154,651	**154,651**
Fund Balance (Deficit) at End of Year	$251,741	$185,841	$154,651	$154,651	**$154,651**
CAPITAL PROJECTS FUND - BUILDING					
Proceeds from Issuance of Debt, Less Discount	$0	$0	$6,767,907	$0	**$0**
Building Lease Revenue	702,238	702,938	810,140	1,025,000	**1,025,000**
Bond Accounts Interest/Dividend	30,850	53,268	178,303	150,000	**150,000**
Total Revenue	$733,088	$756,206	$7,756,350	$1,175,000	**$1,175,000**
EXPENDITURE:					
Debt Service Payments	$697,838	$697,338	$776,514	$1,370,000	**$1,370,000**
Excess Funds Transfer to IACS	722	35,004	54,719	55,000	**55,000**
Bond Insurance	0	0	57,505	0	**0**
Project Construction	0	0	1,735,416	5,100,000	**0**
Total Expenditure	$698,559	$732,342	$2,624,153	$6,525,000	**$1,425,000**
Expenditure + (-) Revenue	$34,528	$23,864	$5,132,197	($5,350,000)	**($250,000)**
Fund Balance (Deficit) at Beginning of Year	1,252,666	1,287,194	1,311,058	6,443,255	**1,093,255**
Fund Balance (Deficit) at End of Year	$1,287,194	$1,311,058	$6,443,255	$1,093,255	**$843,255**

(continued from above)

Juniper Ridge Community School

Juniper Ridge Community School is a multicultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status—reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2026-27 school year is based on 385 student FTE.

Juniper Ridge Community School Website

Summary Statement Juniper Ridge Community School (11)

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Re-Adopted	**2026-27 Adopted**
GENERAL OPERATING FUND REVENUE:					
Lions Club Grant	$15,000	$0	$0	$0	**$0**
Miscellaneous	12,439	18,695	77,797	0	**0**
Special Ed Revenue	134,170	126,151	163,315	156,737	**156,737**
Fundraising/Contributions	41,197	68,139	69,030	5,000	**5,000**
Interest	10,971	21,117	25,102	500	**500**
Material Fees	40,800	75,196	33,607	52,677	**52,677**
Capital Construction Grant	153,782	177,847	153,163	165,000	**165,000**
Before and After Care	13,780	10,059	0	0	**0**
Refund MCVSD#51	0	222	0	0	**0**
MCVSD#51 Mill Levy Override 2024	115,837	116,291	112,762	142,671	**142,671**
MCVSD#51 Mill Levy Override 1996,2004	156,421	178,237	178,233	228,774	**228,774**
Mill Levy Override Matching Fund	0	17,659	0	0	**0**
ESSER II Grant	115,734	30,751	0	0	**0**
ESSER III Grant	95,739	0	0	0	**0**
Title 1	0	0	157,705	158,120	**0**
READ Act	70,432	53,417	49,772	54,102	**54,102**
Total Revenue	$976,302	$893,781	$1,020,486	$963,581	**$805,461**
EXPENDITURE:					
Salaries	$1,983,835	$2,115,662	$2,395,059	$2,732,000	**$2,694,047**
Benefits	584,334	612,965	716,882	841,841	**869,963**
Contingency/Reserve	10,000	0	0	178,000	**178,000**
Purchased Services	786,663	306,950	444,201	287,500	**511,276**
Special Ed Purchased Services	63,831	42,210	76,028	90,000	**90,000**
Gifts	194	10	0	0	**0**
ESSER II	97,903	28,996	0	0	**0**
ESSER III	184,559	0	0	0	**0**
READ Act	58,603	43,157	46,270	54,102	**59,907**
Supplies/Equipment	79,105	93,127	84,944	166,150	**97,277**
Dues and Fees	8,507	10,813	10,753	11,000	**11,000**
Admin Supplies	18,199	19,940	23,776	29,000	**26,500**
Advertising/Marketing	12,557	11,452	14,867	25,000	**15,000**
Background Checks	491	1,200	0	0	**0**
HR Services	3,293	5,044	12,606	86,100	**6,000**
Banking and Square Fees	1,184	1,739	2,348	2,500	**2,000**
Bad Debts	0	0	10,196	0	**0**
Non-Revenue Festival	3,394	2,112	2,895	5,000	**6,000**
Ren Festival	95	0	0	0	**0**
Board Events	871	792	2,260	1,000	**1,000**
Class Fund Expenses	1,210	32,505	40,517	20,400	**19,800**
Fundraising Expenses	556	160	0	0	**0**
Pupil Activities	1,472	80	0	0	**0**
Professional Development/Supplies/Travel	40,593	31,923	55,602	75,800	**81,800**
Equipment/Furniture	2,529	8,208	7,169	247,239	**0**
Rentals	77,744	99,465	6,901	0	**10,800**
COP Payments - Building & Modular Rent	556,710	514,145	497,650	475,800	**465,000**
Supplies/Equipment-Lease	428	0	0	0	**0**
Utilities	121,757	119,124	130,805	120,800	**96,500**
Custodial	1,260	31,160	1,188	0	**0**
Tech Charges - UPN WAN	1,896	78,104	15,408	19,200	**19,200**
Before and After Care	8,275	5,325	0	0	**0**
Other Expenses	2,117	104	49,044	0	**0**
Volunteer Expenses	0	131	361	500	**500**
Family Council Expenses	3,149	4,435	83	0	**0**
Building Project	172,978	1,084,351	173,856	0	**0**
Total Expenditure/Contingency	$4,890,292	$5,305,389	$4,821,667	$5,468,932	**$5,261,570**

Expenditure/Contingency+(-) Revenue	($3,913,990)	($4,411,608)	($3,801,181)	($4,505,351)	**($4,456,109)**
Transfer from General Fund: 385 FTE	$3,772,474	$3,933,136	$4,036,025	$4,505,351	**$4,456,109**
Fund Balance (Deficit) at Beginning of Year	1,196,990	1,055,474		1,086,053	**1,086,053**
Fund Balance, Restated at Beginning of Year	0	0	851,209	0	**0**
Fund Balance (Deficit) at End of Year	$1,055,474	$577,003	$1,086,053	$1,086,053	**$1,086,053**

Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain, and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students have benefited from being able to pursue a personalized learning plan supported by district and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2026-27 school year is based on 255.42 student FTE.

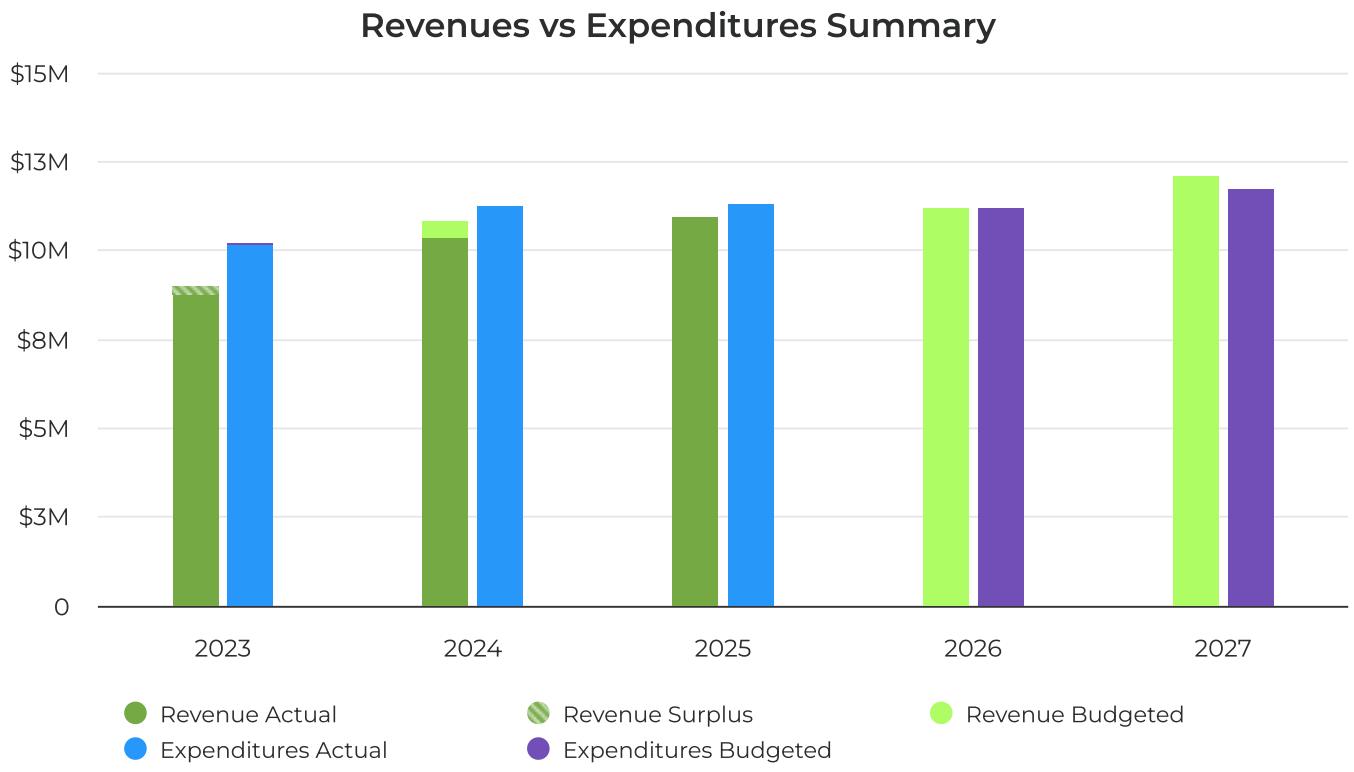
Mesa Valley Community School Website

Summary Statement Mesa Valley Community School (11)

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Re-Adopted	**2026-27 Adopted**
GENERAL OPERATING FUND					
REVENUE:					
Capital Construction Fund	$145,808	$112,590	$61,187	$69,760	**$58,046**
Colorado Read Act	12,987	9,139	0	0	**0**
CO On-behalf Payment/PERA	0	76,972	26,417	30,000	**30,000**
Donations-Unrestricted	111	2,891	6,150	4,500	**0**
Interest Income	12,440	21,187	23,932	20,000	**12,000**
MCVSD#51 Mill Levy Override 2024	73,704	67,573	72,686	97,151	**91,876**
MCVSD#51 Mill Levy Override 1996, 2004	108,004	103,569	114,889	155,782	**147,323**
Mill Levy Matching Grant	4,741	10,261	0	0	**0**
Intermediate Source Grant	2,000	0	0	0	**0**
Misc. Income	291	0	4,916	0	**0**
Categorical Funding Per Pupil (SPED)	47,828	67,101	72,584	73,520	**73,520**
ESSER	444,771	287,485	0	0	**0**
State Facilities Incentive Grant (SFIG)	0	0	22,662	27,001	**20,000**
Student Fees	81,870	0	106	0	**0**
Fees - Events	0	925	1,645	0	**0**
Fundraisers	0	527	740	0	**0**
Student Activity Fund	0	183	1,931	0	**4,000**
Total Revenue	$934,556	$760,403	$409,845	$477,714	**$436,765**
EXPENDITURE:					
Salaries/Benefits (100,200)	$1,974,658	$1,926,516	$2,161,720	$2,404,815	**$2,501,622**
Purchased Services (300,400,500)	175,305	197,200	196,107	217,250	**228,000**
Professional Development (0580)	2,518	3,221	2,333	6,000	**4,000**
Direct Services D51 (0590)	20,256	20,751	24,836	27,514	**28,191**
Student Services Personnel (0594)	50,997	91,648	51	100	**1,000**
D51 3% Administrative (0595)	63,216	55,020	67,525	92,037	**88,735**
Contract Services (0599)	0	0	68,948	55,000	**22,400**
Supplies (0600)	108,217	138,738	150,452	168,570	**144,550**
Events (0690)	11,647	11,694	13,362	11,750	**13,000**
Property - including lease (0700)	204,675	236,571	291,429	329,375	**221,950**
Furniture/Fixtures/Equipment (0730)	8,487	40,174	38,395	28,000	**30,000**
Dues/Fees (0800)	3,692	13,082	8,388	9,000	**2,500**
PERA on Behalf Payments	0	0	26,417	0	**30,000**
ESSER	410,403	202,593	0	0	**0**
Instructional Supplies	362,463	82,800	49,714	68,590	**78,000**
Contingency Funds	0	0	0	127,600	**29,500**
Total Expenditure/Contingency	$3,396,533	$3,020,006	$3,099,677	$3,545,601	**$3,423,448**
Expenditure/Contingency+(-) Revenue	($2,461,977)	($2,259,603)	($2,689,832)	($3,067,887)	**($2,986,683)**
Transfer from General Fund: 255.42 FTE	2,319,950	2,285,433	2,601,618	3,067,887	**2,956,683**
Fund Balance (Deficit) at Beginning of Year	$760,060	$618,033	$643,863	$555,649	**$555,649**
Fund Balance (Deficit) at End of Year	$618,033	$643,863	$555,649	$555,649	**$525,649**

NUTRITION SERVICES

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales, the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs, and Colorado's Healthy School Meals for All program.

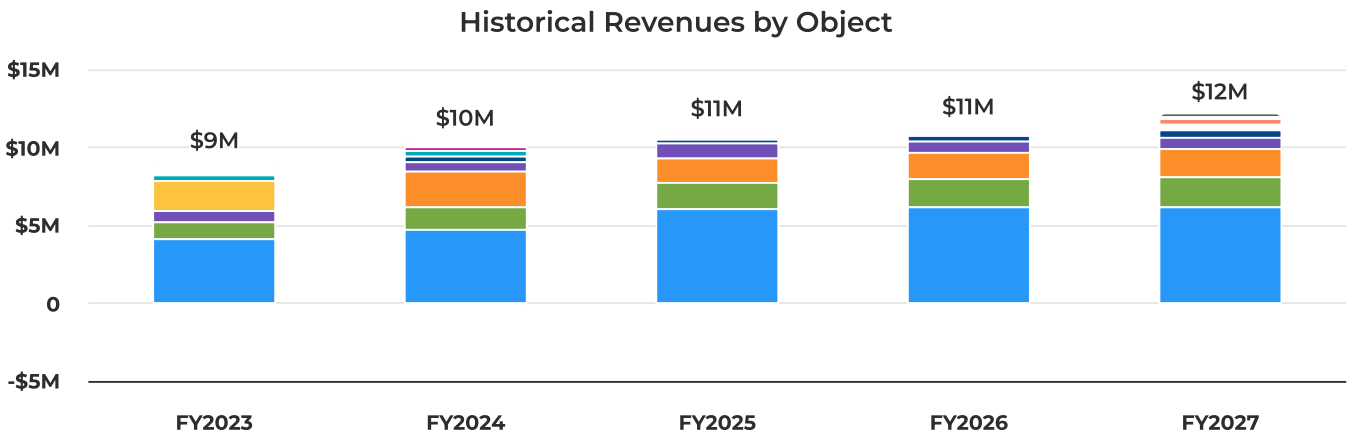


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$3,545,825**	**$2,356,197**	**$1,474,610**	**$1,121,255**	**$1,211,007**
Revenues					
LOCAL SOURCES	$2,214,053	$132,562	$81,238	$127,696	$114,894
STATE SOURCES	$154,182	$2,842,054	$1,892,650	$2,180,004	$2,888,811
FEDERAL SOURCES	$6,495,885	$7,270,784	$8,824,678	$8,756,559	$8,982,834
TRANSFERS	$103,643	$118,778	$125,324	$119,301	$119,301
Total Revenues	**$8,967,763**	**$10,364,178**	**$10,923,890**	**$11,183,560**	**$12,105,840**
Expenditures					
SALARIES	$3,279,014	$3,804,735	$4,191,797	$4,131,413	$4,296,971
BENEFITS	$1,350,310	$1,562,592	$1,670,918	$1,737,171	$1,931,045
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$41,912	$111,864	$87,938	$80,345	$136,585
PURCHASED PROPERTY SERVICES	$84,722	$91,776	$108,078	$95,199	$47,375
OTHER PURCHASED SERVICES	$174,120	$200,449	$158,659	$128,250	$130,500
SUPPLIES	$4,354,380	$5,013,919	$5,048,973	$4,768,905	$4,878,722
OTHER USES OF FUNDS	$3,289	$3,892	$7,149	$7,500	$6,500
PROPERTY	$869,644	$456,539	$3,732	$225,836	$299,032
Total Expenditures	**$10,157,391**	**$11,245,765**	**$11,277,245**	**$11,174,619**	**$11,726,730**
Total Revenues Less Expenditures	**-$1,189,628**	**-$881,587**	**-$353,355**	**$8,941**	**$379,110**
Ending Fund Balance	**$2,356,197**	**$1,474,610**	**$1,121,255**	**$1,130,196**	**$1,590,117**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

Revenues by Object



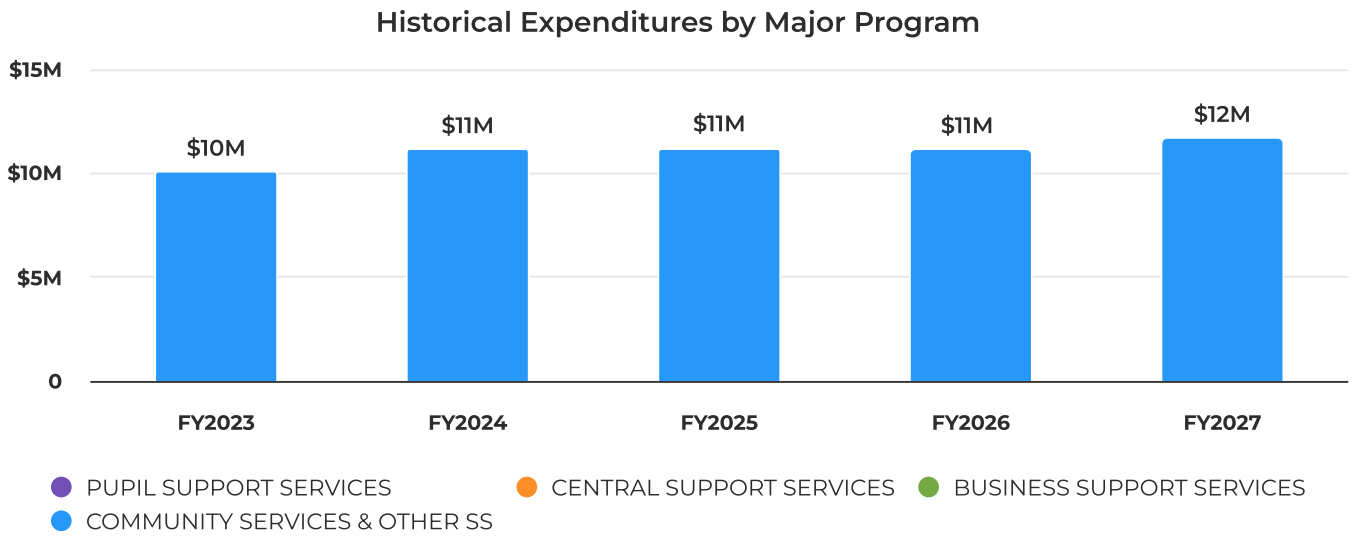
- SUMMER EBT
- INTEREST REVENUE
- STUDENT BREAKFAST
- ADULT MEALS
- ALA CARTE
- FEDERAL REVENUES
- FED REV FROM OTHER STATE/LOCAL
- FED REIM LUNCHES
- BUILDING CONTRACTS
- MISC. REVENUE
- SCHOOL LUNCH PROTECTION
- STATE MATCHING CHILD NUTRITION
- TRANSFERS-2024 OVERRIDE
- CO HEALTHY SCHOOL MEALS BRKFST
- CO SCHL BREAKFAST EXPANS REV
- CO START SMART NUTRITION REV
- LOCAL FOOD SCH COOPERATIVE/LFS
- NTR SRVCS WAGES AND STIPENDS - NUTRITION SVCS WAGES/STIPENDS
- NS LOCAL FOOD PROGRAM - LOCAL FOOD PROGRAM
- FED REIMB-SUMMER PROGRAM
- STUDENT LUNCHES
- FEDERAL REIMB-BREAKFAST

Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$40,037	$3,826	$0	$0	$0
STUDENT LUNCHES	$1,864,341	-$78,466	-$55,719	-$15,000	-$25,000
STUDENT BREAKFAST	$88,798	$0	$0	$0	$0
ADULT MEALS	$71,460	$89,464	$46,726	$42,333	$39,803
ALA CARTE	$146,311	$82,688	$77,660	$91,363	$89,591
BUILDING CONTRACTS	$854	$887	$3,760	$4,000	$8,500
MISC. REVENUE	$2,253	$34,164	$8,811	$5,000	$2,000
STATE MATCHING CHILD NUTRITION	$60,513	$62,637	$57,216	$56,758	$58,000
CO SCHL BREAKFAST EXPANS REV	$0	$2,325,689	$1,524,819	$1,750,715	$1,796,509
CO HEALTHY SCHOOL MEALS BRKFST	$0	$430,474	$307,144	$368,979	$415,705
CO START SMART NUTRITION REV	$22,472	$4,277	$741	$758	$971
SCHOOL LUNCH PROTECTION	$71,197	$15,978	$2,731	$2,794	$2,739
SUMMER EBT	$0	$3,000	$0	$0	$0
FEDERAL REVENUES	$449,718	$395,769	$0	$0	$0
FED REV FROM OTHER STATE/LOCAL	$737,393	$528,048	$917,459	$672,815	$748,595

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
LOCAL FOOD SCH COOPERATIVE/LFS	$12,022	$72,983	$0	$0	$0
FEDERAL REIMB-BREAKFAST	$1,096,582	$1,385,687	$1,741,086	$1,830,637	$1,924,529
FED REIM LUNCHES	$4,074,018	$4,745,945	$6,024,950	$6,093,107	$6,159,710
FED REIMB-SUMMER PROGRAM	$126,152	$142,352	$141,184	$160,000	$150,000
TRANSFERS-2024 OVERRIDE	$103,643	$118,778	$125,324	$119,301	$119,301
NS LOCAL FOOD PROGRAM - LOCAL FOOD PROGRAM	$0	$0	$0	$0	$415,887
NTR SRVCS WAGES AND STIPENDS - NUTRITION SVCS WAGES/STIPENDS	$0	$0	$0	$0	$199,000
Total Revenues	**$8,967,763**	**$10,364,178**	**$10,923,890**	**$11,183,560**	**$12,105,840**

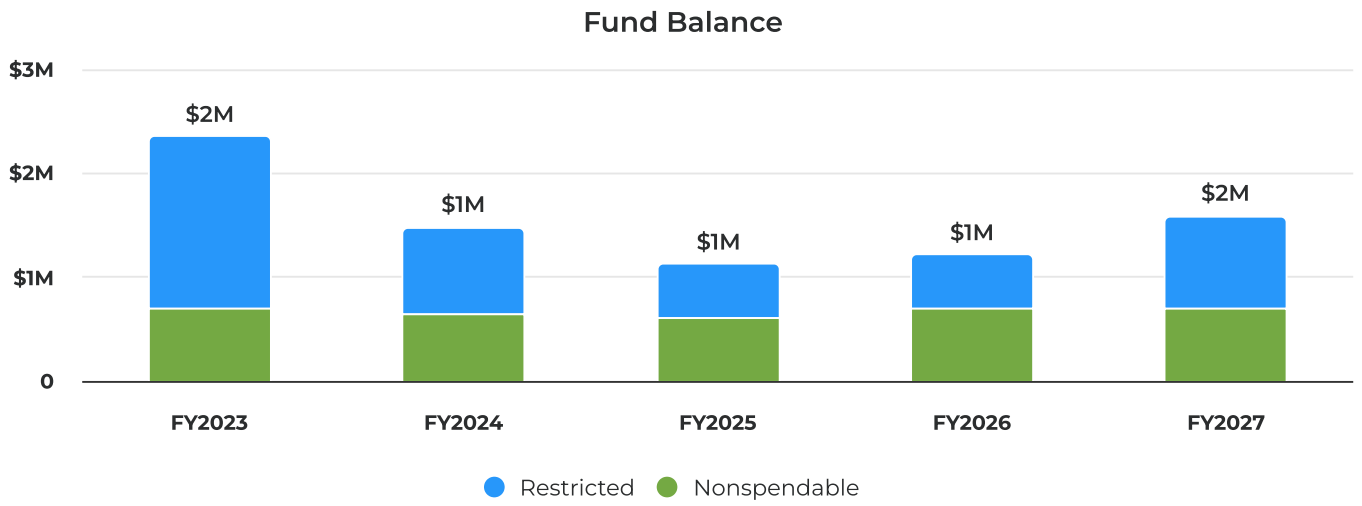
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
PUPIL SUPPORT SERVICES	$0	$0	$13,824	$0	$0
BUSINESS SUPPORT SERVICES	$60,563	$68,015	$70,995	$55,000	$60,000
CENTRAL SUPPORT SERVICES	$5,837	$8,289	$716	$0	$0
COMMUNITY SERVICES & OTHER SS	$10,090,991	$11,169,460	$11,191,710	$11,119,619	$11,666,730
Total Expenditures	**$10,157,391**	**$11,245,765**	**$11,277,245**	**$11,174,619**	**$11,726,730**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Restricted	$1,663,069	$839,108	$512,940	$511,007	$890,117
Nonspendable	$693,128	$635,502	$608,315	$700,000	$700,000
Total Fund Balance	**$2,356,197**	**$1,474,610**	**$1,121,255**	**$1,211,007**	**$1,590,117**

GOVERNMENT DESIGNATED PURPOSE GRANTS

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations on revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations being lifted in a November 1999 election.

Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$0**	**$0**	**$0**	**$0**	**$0**
Revenues					
LOCAL SOURCES	$1,223,950	$819,667	$1,455,584	$2,709,134	$1,652,137
STATE SOURCES	$8,700,699	$8,278,938	$4,977,572	$5,250,869	$4,251,156
FEDERAL SOURCES	$33,571,276	$33,682,751	$19,396,965	$27,936,301	$28,350,857
TRANSFERS	$3,060,337	$1,435,913	$0	$0	$0
Total Revenues	**$46,556,262**	**$44,217,269**	**$25,830,121**	**$35,896,304**	**$34,254,150**
Expenditures					
SALARIES	$18,032,235	$19,558,588	$13,287,215	$21,049,318	$23,274,709
BENEFITS	$6,394,734	$7,011,190	$4,701,996	$5,459,667	$4,603,580
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$1,534,443	$1,309,230	$914,077	$789,387	$663,809
PURCHASED PROPERTY SERVICES	$147,281	$171,039	$115,568	$112,928	$108,698
OTHER PURCHASED SERVICES	$3,515,163	$2,829,621	$3,019,190	$3,849,796	$2,483,190
SUPPLIES	$4,195,393	$2,944,344	$1,512,334	$2,014,562	$1,632,127
OTHER USES OF FUNDS	$3,075,171	$3,151,014	$420,043	$899,117	$809,366
PROPERTY	$6,601,503	$5,806,330	$1,859,698	$1,721,529	$678,671
TRANSFERS	$3,060,337	$1,435,913	$0	$0	$0
Total Expenditures	**$46,556,262**	**$44,217,269**	**$25,830,121**	**$35,896,304**	**$34,254,150**
Total Revenues Less Expenditures	**$0**	**$0**	**$0**	**$0**	**$0**
Ending Fund Balance	**$0**	**$0**	**$0**	**$0**	**$0**

Expenditures by Grant

Expenditures by Grant

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
ANGEL LUNCH FUND LOCAL GRANT	$1,273	$1,225	$0	$2,000	$0
WEST CO COMM FOUNDATION	$202,733	$46,075	$57,807	$321,438	$211,340
AID TO HOMELESS-LOCAL MATCH	$986	$317	$0	$4,081	$4,000
LOCAL D & E CLINIC	$0	$0	$0	$27,433	$27,000
MIGRANT LOCAL FUNDING	$1,155	$202	$91	$2,154	$2,200
GJ COMMISSION ON ARTS/CULTURE	$2,063	$501	$48	$1,838	$700
COLORADO HEALTH FOUNDATION	$315,138	$20,491	$326,690	$750,451	$79,600
COLORADO LEGACY FOUNDATION	$1,573	$3,922	$12,442	$126,360	$126,001
WILSON FAMILY FOUNDATION	$15,190	$14,526	$9,291	$0	$0
AMETEK REACH FOUNDATION	$0	$15	$0	$23,688	$23,000
CAREER WISE BASIC PROGRAM	$74,810	$29,196	$49,858	$0	$0
MCHD SOURCES OF STRENGHT	$0	$0	$0	$4,991	$4,900
COLORADO GARDEN SHOW INC	$0	$3,841	$258	$1,568	$1,600
WESTERN CO SUICIDE PREVENTION	$2,821	$0	$0	$2,161	$2,200
CO GARDEN FOUNDATION GJHS	$0	$0	$11,973	$6,431	$6,404
SCL HEALTH	$43,849	$12,180	$28,000	$29,558	$24,000
WESTERN CO CONTRACTORS ASSOCIA	$0	$30,000	$30,000	$0	$0
MESA COUNTY ESF GRANT	$825	$0	$0	$0	$0
CARING FOR COLORADO FOUNDATION	$122,017	$188,056	$103,646	$117,319	$50,000
ART HERITAGE	$6,319	$0	$98	$5,000	$5,000
BUELL FOUNDATION GRANT	$89,419	$39,552	$79,262	$60,000	$0
DISTRICT STEM ACTIVITIES	$2,327	$16,280	$13,019	$11,288	$15,000
BACON FAMILY FOUNDATION	$1,453	$1,298	$0	$622	$700
MESA COUNTY LIBRARY FOUNDATION	$0	$0	$0	$3,880	$3,900
NEW EMERSON PLAYGROUND	$12,276	$0	$0	$0	$0
D51 FOUNDATION	$4,176	$146,224	$139,845	$56,000	$11,819
LOCAL OWL SCHOLARSHIP FUND	$0	$2,520	$3,280	$18,055	$15,000
EL POMAR FOUNDATION	$0	$0	$0	$25,000	$18,000
LOCAL CLIFTON SPED TEAM GRANT	$10,000	$0	$0	$0	$0
WCCF PAT & TILLIE BISHOP FUND	$86,208	$126,223	$123,466	$136,103	$153,000
WCCF EXTRA CURRICULAR	$0	$19,864	$1,784	$8,352	$6,900
GO COLORADO PROJECT	$227,340	$23,022	$0	$0	$0
CHARTER SCHOOL CAP CONSTRUCTIO	$449,380	$446,721	$391,014	$383,332	$390,000
STATE GIFTED & TALENTED	$272,233	$297,915	$287,907	$299,100	$285,000

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
EXPELLED STUDENT STATE GRANT	$332,229	$271,370	$271,370	$300,000	$425,000
WELLS FARGO ILP	$0	$0	$0	$2,942	$2,500
BEST CAPITAL CONSTRUCTION GRAN	$4,947,529	$4,866,234	$0	$0	$0
READ ACT	$370,368	$0	$0	$500,000	$500,000
COLORADO LIBRARY PROGRAM GRANT	$8,114	$7,966	$7,792	$7,873	$0
SCHOOL HEALTH PROFESSIONAL GRA	$67,314	$0	$0	$0	$0
CO SCHOOL TURNAROUND LEADERS D	$230,157	$300,511	$498,828	$440,510	$130,000
GT UNIVERSAL SCREEN/QUALIFIED	$40,345	$72,560	$100,934	$106,420	$100,000
COLORADO STUDENT RE-ENGAGEMENT	$132,239	$0	$0	$0	$0
CAREER SUCCESS PILOT PROG INCE	$185,281	$82,451	$242,409	$479,045	$360,000
COLO COMPUTER SCIENCE GRANT	$24,333	$28,195	$8,284	$0	$0
HB18-1055 KINDERGARTEN FFE	$0	$0	$0	$361,187	$361,186
READ ACT SB19-199	$843,115	$583,267	$664,859	$586,878	$550,000
ATTENDANCE INCENTIVES	$0	$0	$0	$1,330	$1,100
AP EXAM FEE GRANT	$0	$26,800	$12,728	$0	$0
CONCURRENT ENROLLMENT EXPANSIO	$59,723	$50,000	$50,000	$0	$0
LOCAL FOOD SERVICE PROJECTS	$0	$2,500	$1,753	$2,500	$5,000
BRAINSTEPS-YOUTH BRAIN INJ GR	$500	$0	$0	$0	$0
CO HIGH IMPACT TUTORING PROGRA	$0	$187,950	$212,050	$0	$0
SCHOOL TO WORK ALLIANCE PROGRA	$683,170	$724,824	$685,328	$713,677	$692,626
STATE PARKS & WILDLIFE	$43,737	$117,334	$168,994	$131,049	$101,500
CDHS CHILD CARE RELIEF GRANT	$0	$0	$42	$2,958	$2,500
ST OFFICE OF ECON DEVELOPMENT	$9,931	$3,938	$0	$0	$0
STATE DEPARTMENT OF LAW	$1,000	$0	$0	$50,000	$0
TITLE I A IMPROV BASIC PROGRAM	$4,812,135	$4,227,724	$3,821,052	$4,282,666	$4,555,647
TITLE I C ED OF MIGRANT CHILD	$882,535	$862,592	$785,996	$975,806	$850,000
SPEC ED-GRANTS TO STATES	$3,959,546	$4,907,802	$5,141,789	$6,031,547	$5,499,307
VOC ED-BASIC GR TO STATES	$281,185	$191,293	$194,396	$198,736	$200,000
SPEC ED-PRESCHOOL GRANTS	$211,692	$233,098	$191,016	$244,309	$268,772
TITLE III PART A ELL	$53,640	$53,909	$78,703	$83,573	$90,156
TITLE II A TCH/PRIN TR & RECR	$753,164	$768,490	$829,559	$760,606	$587,744
ARP ESSER III ELEMENTARY & SEC	$16,143,829	$15,039,274	$982,543	$0	$0
DISTRICT SEMINAR INSERVICE	$0	$0	$0	$2,000	$2,000
ESSER III SPED SUPPLEMENTAL	$189,133	$0	$0	$0	$0

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
ESSER II SPED SUPPLEMENTAL	$16,739	$0	$0	$0	$0
CRRSA ELEMENTARY & SECONDARY S	$129,014	$37,295	$0	$0	$0
TITLE IV STDNT SUP ACAD ENRICH	$376,064	$467,802	$435,059	$374,946	$358,032
MESA COUNTY SUICIDE PREVENTION	$0	$0	$905	$95	$100
ARP ESSER EASI GRANT	$299,354	$227,165	$0	$0	$0
MENTOR PROGRAM GRANT	$280,734	$239,550	$0	$0	$0
ESSER I RAPID REQUEST-CARES AC	$44,000	$0	$0	$0	$0
STRONGER CONNECTIONS GRANT	$0	$40,968	$49,900	$109,132	$50,000
CACFP	$1,700	$6,352	$8,005	$4,000	$4,000
P-EBT MINI GRANT	$5,950	$6,180	$0	$0	$0
TITLE I-A COMP GRANTS	$84,877	$562,511	$949,405	$690,289	$375,000
NCFL GRANT	$0	$21,528	$33,473	$20,000	$13,000
EDUCATION FOR HOMELESS CH & YT	$61,765	$66,149	$67,086	$68,600	$68,600
UNITED HEALTHCARE	$0	$62,924	$545	$1,531	$1,600
21ST CENT COMM LEARNING CENTER	$175,077	$0	$0	$0	$0
GJ ROTARY CLUB FOUNDATION	$0	$5,000	$0	$0	$500
ARP VI-B DIRECT & SUPPORT SER	$588,369	$0	$0	$0	$0
ARP VI-B PRESCHOOL GRANT	$65,109	$0	$0	$0	$0
GEER II RISE GRANT	$37,117	$114,383	$0	$0	$0
GEER II BRIGHT SPOT	$107,719	$67,255	$0	$0	$0
CHS JOBS FOR THE FUTURE	$0	$0	$11,995	$45,505	$39,000
TITLE I D DELINQUENT	$63,853	$112,321	$91,412	$126,721	$119,907
WRKFRC INNOV CORONAVIRUS SLFRF	$98,000	$0	$0	$0	$0
CHILD CARE AND DEV BLOCK GRANT	$963,883	$138,437	$0	$0	$0
CHILD CARE DEV FUND	$63,018	$64,085	$63,557	$40,000	$15,000
SCHOOL CLIMATE TRANSFORMATION	$96,726	$3,976	$0	$0	$0
MESA COUNTY OMMS	$0	$0	$212,302	$800,000	$587,698
AFTER SCHOOL LEARNING CENTERS	$0	$9,848	$0	$0	$0
CAREER/COLLEGE ADVISORS PRGM	$0	$0	$0	$4,909	$5,000
ARP - HCY II ESSER HOMELESS CH	$139,098	$18,150	$0	$0	$0
HEAD START	$39,504	$28,983	$65,624	$99,491	$95,000
REG ED MED ASST PROGRM	$1,651,878	$3,813,774	$4,662,512	$12,453,646	$14,963,692
TITLE I A HOMELESS SET AS	$21,167	$84,305	$61,835	$65,190	$0
TITLE I A NON-PUB SCHL SA	$5,540	$9,779	$20,513	$7,507	$0
TITLE I A DMA SET ASIDE	$828,255	$871,976	$732,730	$1,023,336	$0
CAREERS IN CONSTRUCTION	$0	$0	$0	$0	$39,375
TITLE I A PAR INV-SCHL SET AS	$39,906	$46,952	$41,785	$46,199	$0
ARP ESSER III SET ASIDE	$3,022,511	$1,435,913	$4,299	$0	$0

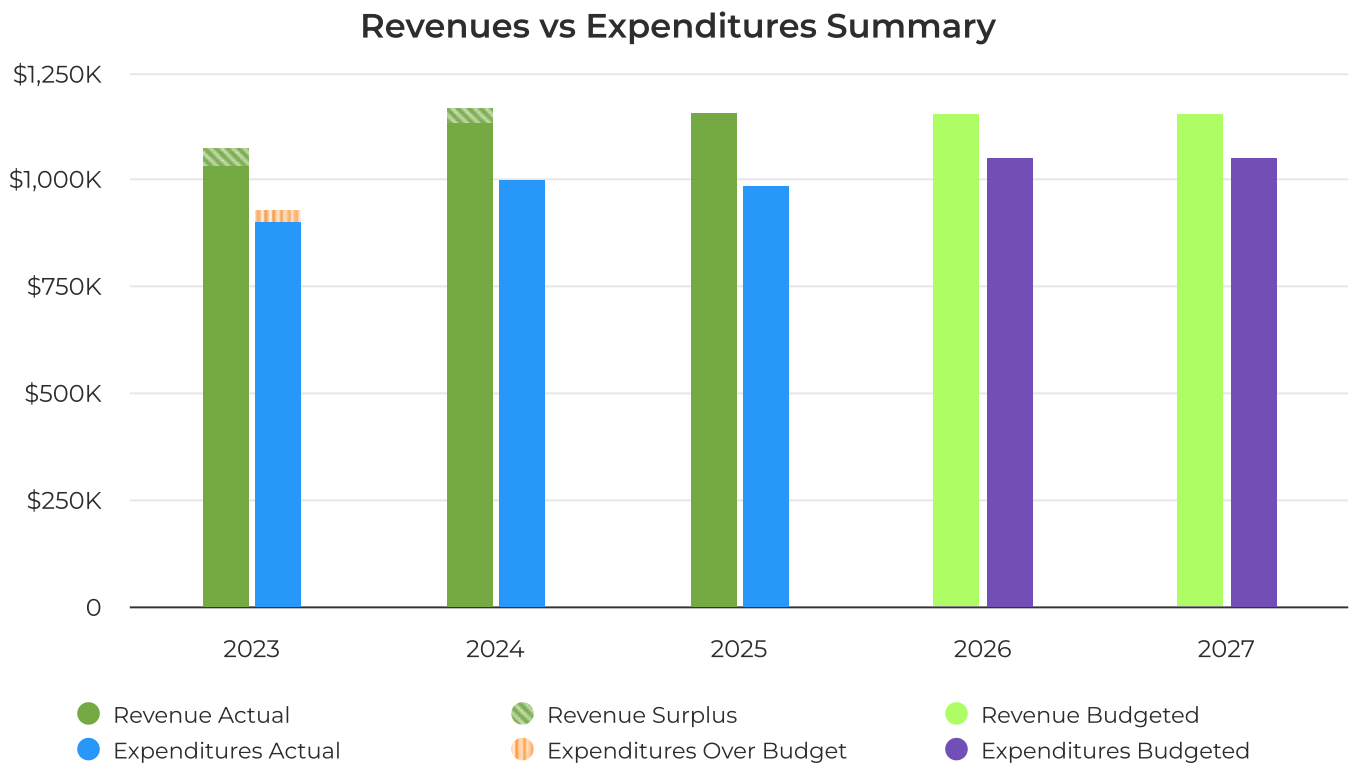
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
HOMEBUILDERS ASSOC WEST CO	$0	$0	$0	$0	$5,000
ESSER III SPED SET-ASIDE	$37,827	$0	$0	$0	$0
SPECIAL EDUCATION LOCAL GRANTS	$0	$2,182	$1,568	$0	$0
NINTH GRADE SUCCESS PURPOSE GRANT	$0	$1,100	$64,992	$68,432	$42,343
PRESCHOOL BUILDING CAPACITY	$0	$209,804	$149,861	$0	$0
ESSER III RAPID REQUEST	$0	$21,286	$0	$0	$0
ESSER II LATE LIQUIDATION	$0	$334,759	$0	$0	$0
SCHOOL NURSE WORKFORCE	$0	$4,328	$40,000	$0	$0
BUS ED FOUNDATION COUNSELING	$0	$0	$0	$1,000	$1,000
CO HEALTHY SCHOOL FOOD PRE-APR	$0	$0	$3,000	$0	$0
LOCAL OWL	$0	$0	$149,183	$30,052	$140,000
COAAP	$0	$0	$715,590	$539,460	$230,991
NEWCOMER	$0	$0	$374,746	$78,898	$0
MESA COUNTY FEDERAL MINERAL	$0	$0	$50,000	$50,000	$15,000
EDUCATOR RECRUITMENT & RETENTI	$0	$0	$69,844	$200,626	$80,000
S-EBT MINI GRANT	$0	$0	$6,025	$0	$0
STATE FACILITIES INCENTIVE GRANT	$0	$0	$22,662	$0	$0
ESS III CELL PHONE POUCH PILOT	$0	$0	$49,500	$0	$0
SWAP LOCAL	$0	$0	$0	$1,500	$2,000
CHARTER SCHLS MNST HYG PRODS	$0	$0	$0	$1,425	$10
COMPREHENSIVE LITERACY ST DEV	$0	$0	$0	$250,000	$250,000
Total Expenditures	**$46,556,262**	**$44,217,269**	**$25,830,121**	**$35,896,304**	**$34,254,150**

Fund Balance

Governmental Designated Purpose Grants Fund has equal revenues and expenditures each fiscal year resulting in a zero fund balance.

PHYSICAL ACTIVITIES

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

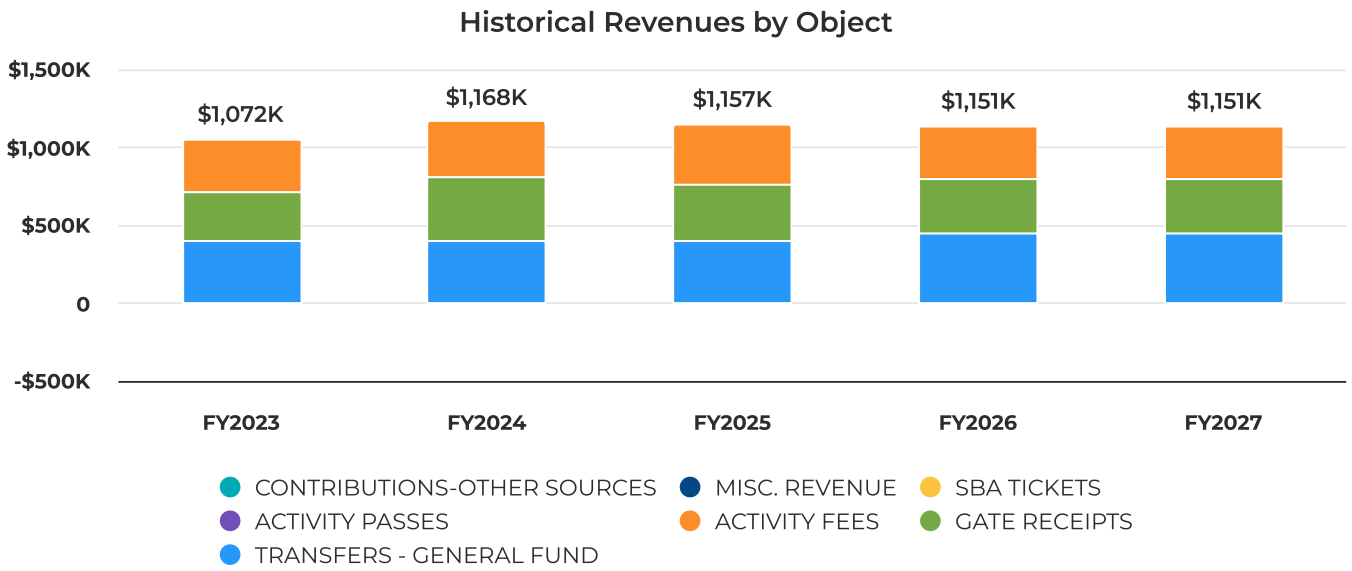


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$99,107**	**$244,397**	**$415,550**	**$586,704**	**$617,217**
Revenues					
LOCAL SOURCES	$671,788	$768,355	$757,173	$701,000	$701,000
TRANSFERS	$400,000	$400,000	$400,000	$450,000	$450,000
Total Revenues	**$1,071,788**	**$1,168,355**	**$1,157,173**	**$1,151,000**	**$1,151,000**
Expenditures					
SALARIES	$5,076	$5,576	$6,365	$0	$0
BENEFITS	$1,160	$1,274	$1,454	$0	$0
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$271,528	$333,140	$370,756	$213,000	$213,000
PURCHASED PROPERTY SERVICES	$56,325	$55,850	$56,108	$55,000	$55,000
OTHER PURCHASED SERVICES	$402,551	$413,346	$360,867	$568,200	$568,200
SUPPLIES	$31,375	$19,549	$34,819	$1,000	$1,000
OTHER USES OF FUNDS	$158,483	$168,467	$155,649	$213,800	$213,800
Total Expenditures	**$926,498**	**$997,202**	**$986,019**	**$1,051,000**	**$1,051,000**
Total Revenues Less Expenditures	**$145,291**	**$171,152**	**$171,154**	**$100,000**	**$100,000**
Ending Fund Balance	**$244,398**	**$415,549**	**$586,704**	**$686,704**	**$717,217**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

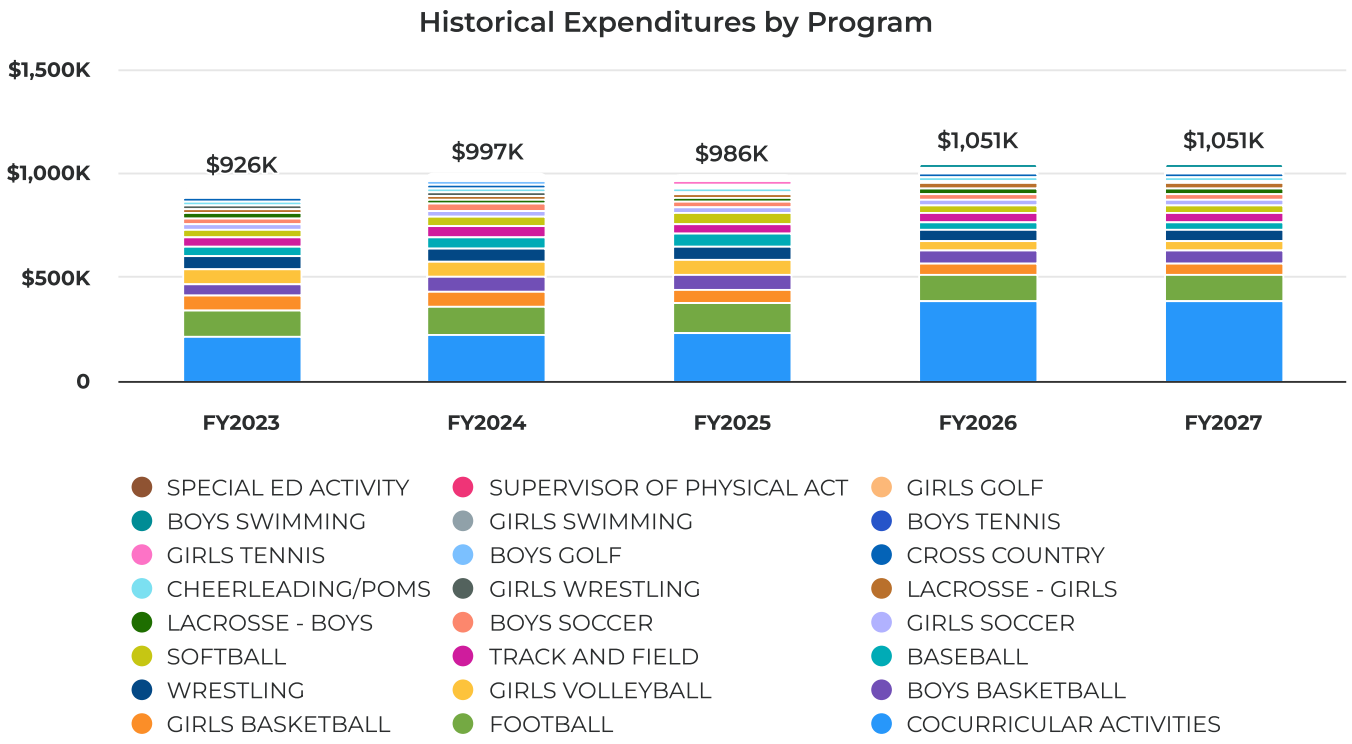
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
GATE RECEIPTS	$307,340	$405,088	$360,259	$350,000	$350,000
SBA TICKETS	$0	$0	$0	$8,000	$8,000
ACTIVITY FEES	$343,829	$366,322	$388,908	$336,000	$336,000
ACTIVITY PASSES	$3,705	$4,234	$7,422	$6,000	$6,000
CONTRIBUTIONS-OTHER SOURCES	$0	$1,000	$0	$1,000	$1,000
MISC. REVENUE	$16,914	-$8,290	$585	$0	$0
TRANSFERS - GENERAL FUND	$400,000	$400,000	$400,000	$450,000	$450,000
Total Revenues	**$1,071,788**	**$1,168,355**	**$1,157,173**	**$1,151,000**	**$1,151,000**

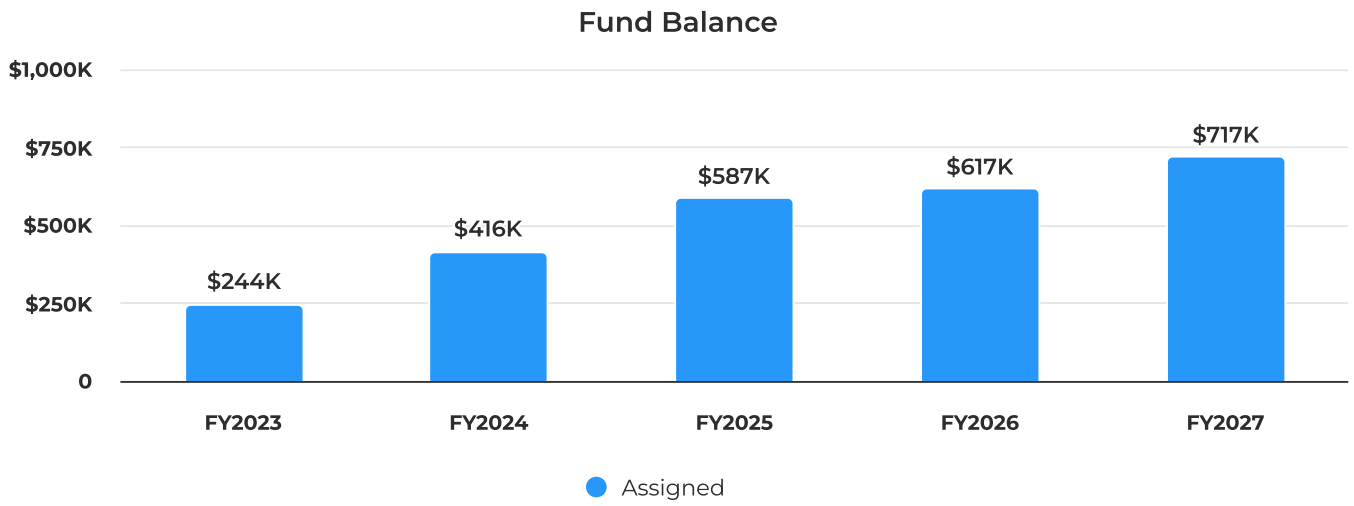
Expenditures by Program



Expenditures by Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
COCURRICULAR ACTIVITIES	$216,011	$219,913	$233,783	$383,500	$383,500
GIRLS BASKETBALL	$69,691	$73,651	$69,575	$55,000	$55,000
CHEERLEADING/POMS	$18,032	$14,538	$12,021	$15,000	$15,000
GIRLS GOLF	$5,484	$5,707	$3,744	$8,000	$8,000
GIRLS SOCCER	$27,352	$30,918	$29,693	$26,000	$26,000
SOFTBALL	$42,358	$49,583	$49,802	$40,000	$40,000
GIRLS SWIMMING	$6,032	$6,177	$6,661	$12,000	$12,000
GIRLS TENNIS	$10,730	$11,960	$12,022	$8,000	$8,000
GIRLS VOLLEYBALL	$67,853	$72,242	$72,709	$48,000	$48,000
GIRLS WRESTLING	$18,873	$25,609	$12,595	$12,000	$12,000
LACROSSE - GIRLS	$20,588	$16,296	$16,156	$27,000	$27,000
BASEBALL	$49,891	$52,189	$59,193	$40,000	$40,000
BOYS BASKETBALL	$60,446	$68,715	$71,979	$55,000	$55,000
FOOTBALL	$122,061	$138,609	$138,775	$130,500	$130,500
BOYS GOLF	$12,418	$12,898	$10,722	$8,000	$8,000
BOYS SOCCER	$26,555	$27,510	$27,714	$26,000	$26,000
BOYS SWIMMING	$5,285	$2,864	$3,022	$10,000	$10,000
BOYS TENNIS	$7,862	$9,693	$12,786	$8,000	$8,000
WRESTLING	$61,218	$63,880	$59,231	$55,000	$55,000
LACROSSE - BOYS	$20,728	$19,940	$16,856	$27,000	$27,000
TRACK AND FIELD	$41,188	$52,447	$52,643	$40,000	$40,000
SUPERVISOR OF PHYSICAL ACT	$2,135	$1,663	$1,580	$3,000	$3,000
SPECIAL ED ACTIVITY	$0	$0	$161	$0	$0
CROSS COUNTRY	$13,706	$20,201	$12,595	$14,000	$14,000
Total Expenditures	**$926,498**	**$997,202**	**$986,019**	**$1,051,000**	**$1,051,000**

Fund Balance



Financial Summary

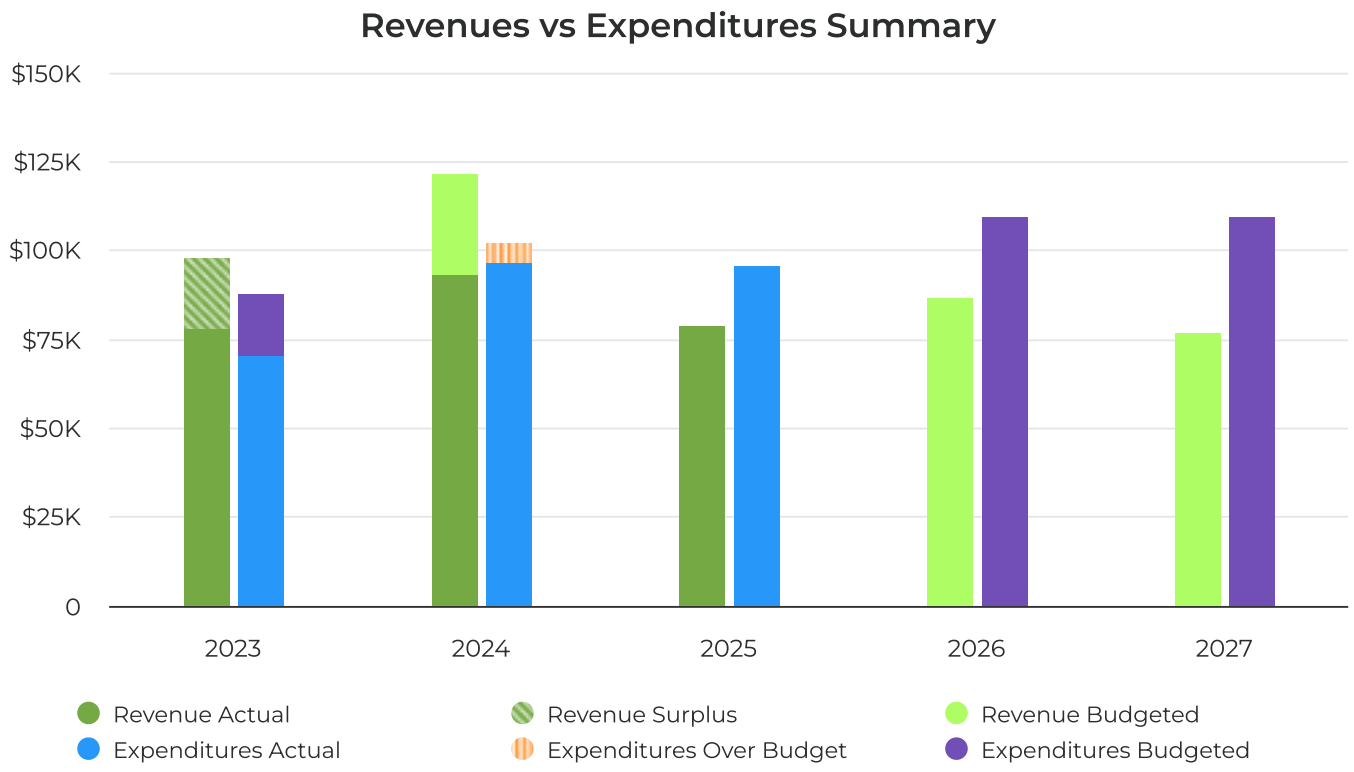
Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assigned	$244,397	$415,550	$586,704	$617,217	$717,217
Total Fund Balance	**$244,397**	**$415,550**	**$586,704**	**$617,217**	**$717,217**

BEVERAGE

The Beverage Fund is a Special Revenue Fund for District 51 that was set up to administer the Sponsorship Agreement to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded in December 2008.

Funds received from Coca-Cola will be distributed to schools' SBA funds per the contract, and the remainder to be spent as designated on projects and staff development opportunities.

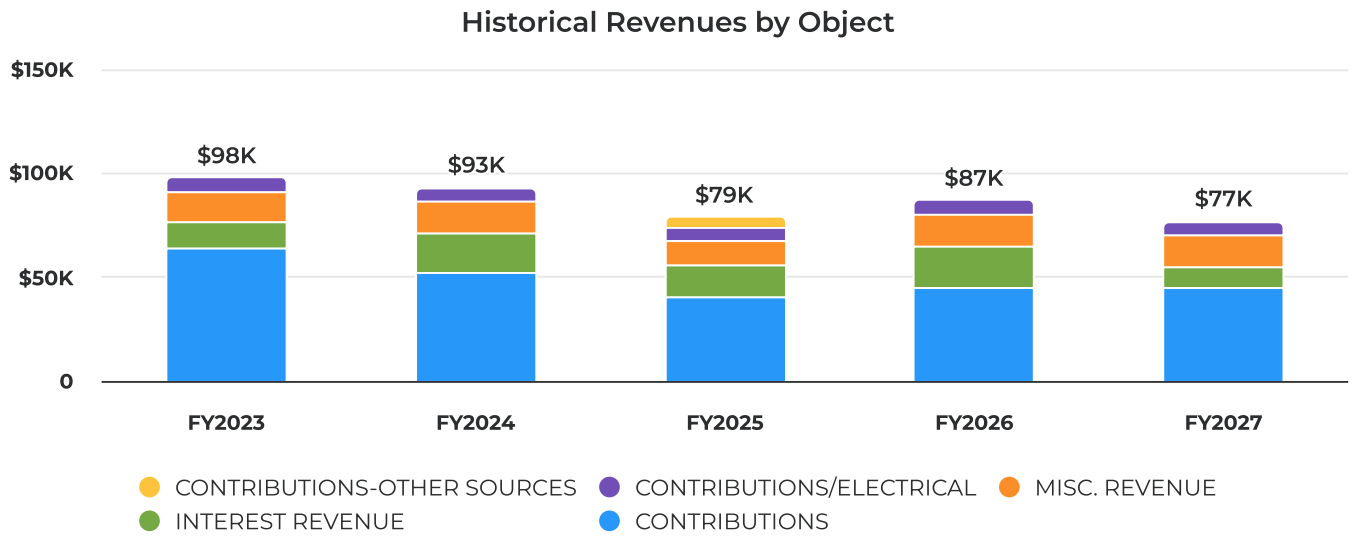


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$310,082**	**$337,222**	**$327,945**	**$311,014**	**$250,352**
Revenues					
LOCAL SOURCES	$97,639	$92,759	$78,621	$86,804	$76,804
Total Revenues	**$97,639**	**$92,759**	**$78,621**	**$86,804**	**$76,804**
Expenditures					
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$2,456	$788	$1,216	$28,000	$28,000
PURCHASED PROPERTY SERVICES	$0	$0	$0	$6,000	$6,000
OTHER PURCHASED SERVICES	$618	$2,918	$5,657	$1,000	$1,000
SUPPLIES	$851	$1,750	$1,554	$2,000	$2,000
OTHER USES OF FUNDS	$37,158	$51,603	$49,831	$55,297	$55,297
PROPERTY	$29,415	$44,976	$37,295	$17,000	$17,000
Total Expenditures	**$70,498**	**$102,036**	**$95,552**	**$109,297**	**$109,297**
Total Revenues Less Expenditures	**$27,141**	**-$9,277**	**-$16,931**	**-$22,493**	**-$32,493**
Ending Fund Balance	**$337,223**	**$327,945**	**$311,014**	**$288,521**	**$217,859**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

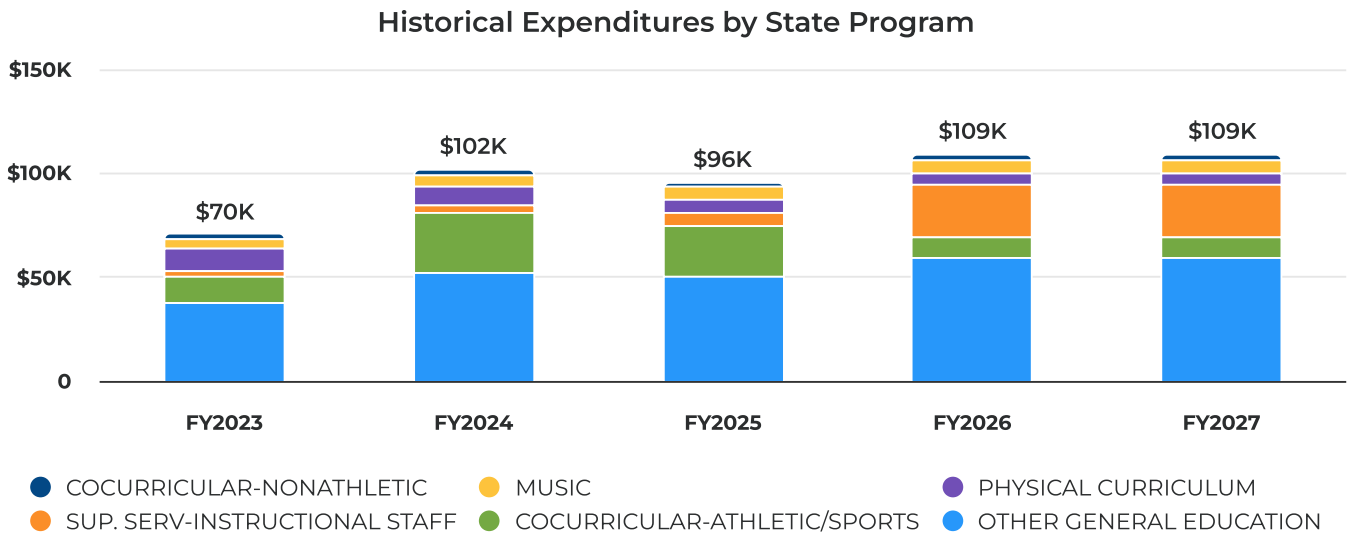
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$12,355	$19,304	$15,617	$20,000	$10,000
CONTRIBUTIONS-OTHER SOURCES	$0	$0	$4,802	$0	$0
CONTRIBUTIONS	$63,816	$52,070	$40,398	$45,000	$45,000
CONTRIBUTIONS/ELECTRICAL	$6,468	$6,384	$6,804	$6,804	$6,804
MISC. REVENUE	$15,000	$15,000	$11,000	$15,000	$15,000
Total Revenues	**$97,639**	**$92,759**	**$78,621**	**$86,804**	**$76,804**

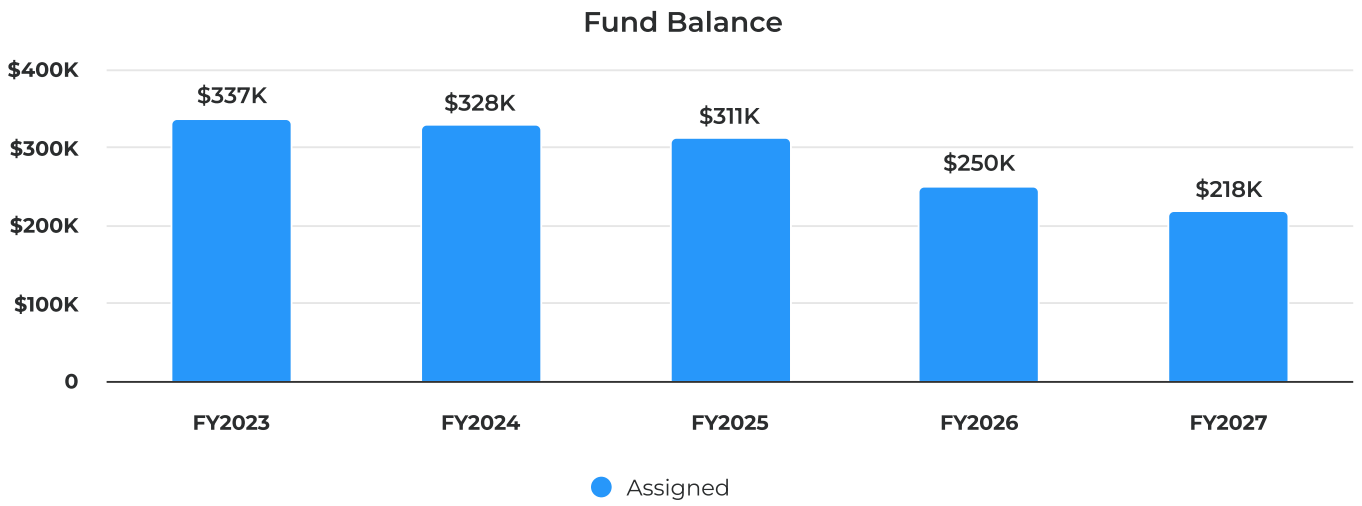
Expenditures by State Program



Expenditures by State Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
OTHER GENERAL EDUCATION	$37,158	$51,603	$49,831	$59,297	$59,297
PHYSICAL CURRICULUM	$10,487	$9,300	$5,873	$6,000	$6,000
MUSIC	$5,046	$5,000	$6,336	$6,000	$6,000
COCURRICULAR-ATHLETIC/SPORTS	$12,897	$29,262	$24,601	$10,000	$10,000
COCURRICULAR-NONATHLETIC	$1,836	$3,164	$2,038	$3,000	$3,000
SUP. SERV-INSTRUCTIONAL STAFF	$3,074	$3,707	$6,873	$25,000	$25,000
Total Expenditures	**$70,498**	**$102,036**	**$95,552**	**$109,297**	**$109,297**

Fund Balance

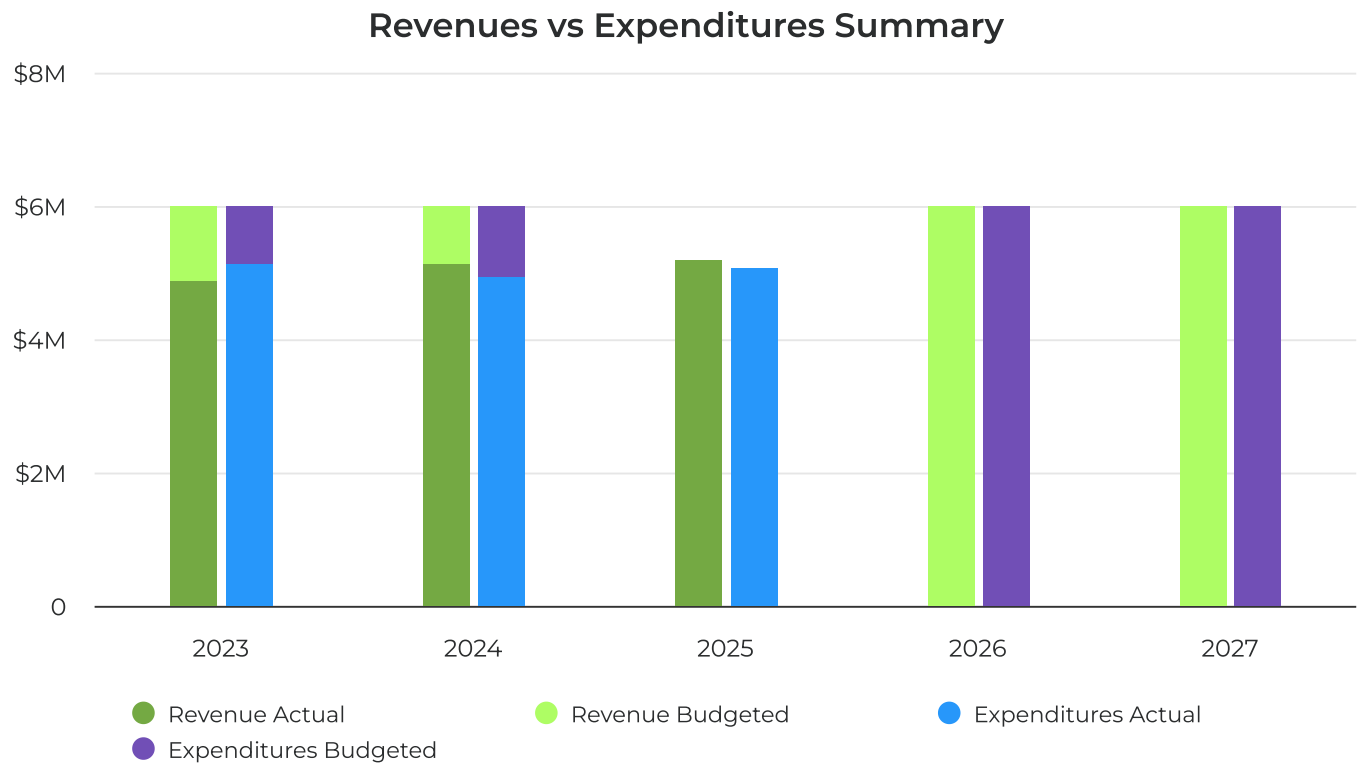


Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assigned	$337,222	$327,945	$311,014	$250,352	$217,859
Total Fund Balance	**$337,222**	**$327,945**	**$311,014**	**$250,352**	**$217,859**

STUDENT BODY ACTIVITIES

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board-approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.



Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$3,070,539**	**$2,816,782**	**$3,031,328**	**$3,135,825**	**$3,219,128**
Revenues					
LOCAL SOURCES	$4,880,350	$5,138,990	$5,171,457	$6,000,000	$6,000,000
Total Revenues	**$4,880,350**	**$5,138,990**	**$5,171,457**	**$6,000,000**	**$6,000,000**
Expenditures					
SALARIES	$3,993	$0	$1,603	$0	$0
BENEFITS	$912	$0	$366	$0	$0
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$322,328	$343,190	$346,113	$6,000,000	$6,000,000
PURCHASED PROPERTY SERVICES	$843	$515	$1,357	$0	$0
OTHER PURCHASED SERVICES	$1,097,475	$1,029,236	$1,145,574	$0	$0
SUPPLIES	$3,100,852	$2,978,321	$3,025,163	$0	$0
OTHER USES OF FUNDS	$451,628	$413,058	$371,828	$0	$0
PROPERTY	$156,075	$160,124	$174,957	$0	$0
Total Expenditures	**$5,134,107**	**$4,924,444**	**$5,066,960**	**$6,000,000**	**$6,000,000**
Total Revenues Less Expenditures	**-$253,757**	**$214,546**	**$104,497**	**$0**	**$0**
Ending Fund Balance	**$2,816,782**	**$3,031,328**	**$3,135,825**	**$3,135,825**	**$3,219,128**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

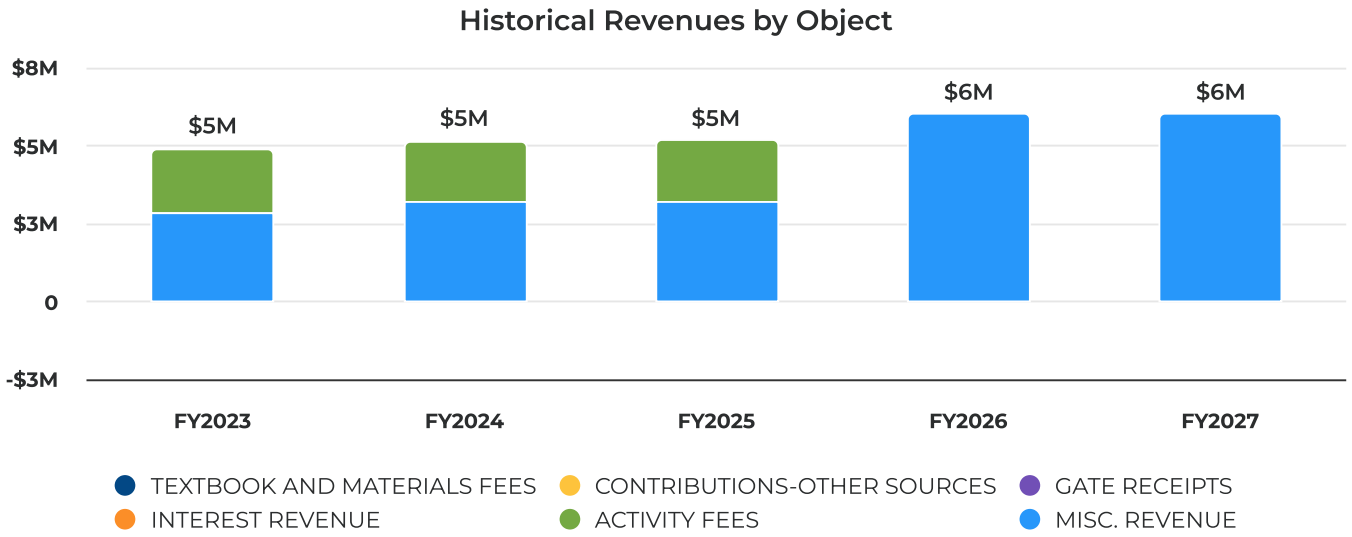
Revenues by Location

Revenues by Location

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
APPLETON ELEMENTARY	$37,482	$78,929	$38,463	$0	$0
BROADWAY ELEMENTARY	$22,017	$42,935	$31,680	$0	$0
CHATFIELD	$12,417	$12,966	$11,208	$0	$0
CLIFTON ELEMENTARY	$18,406	$19,319	$5,313	$0	$0
CHIPETA ELEMENTARY	$31,194	$34,956	$29,382	$0	$0
NEW EMERSON AT COLUMBUS ELEMTR	$18,681	$28,561	$51,101	$0	$0
DUAL IMMERSION ACADEMY	$30,810	$31,488	$16,340	$0	$0
ROCKY MOUNTAIN ELEMENTARY	$14,304	$12,357	$19,280	$0	$0
DOS RIOS ELEMENTARY	$27,615	$18,727	$22,577	$0	$0
MONUMENT RIDGE ELEMENTARY	$43,475	$33,914	$35,493	$0	$0
FRUITVALE ELEMENTARY	$2,452	$14,786	$15,190	$0	$0
LINCOLN OM ELEMENTARY	$27,607	$16,416	$27,536	$0	$0
LOMA ELEMENTARY	$34,922	$32,886	$31,257	$0	$0
MESA VIEW ELEMENTARY	$17,586	$41,884	$53,002	$0	$0
NISLEY ELEMENTARY	$10,714	$10,807	$8,033	$0	$0
PEAR PARK ELEMENTARY	$44,783	$53,083	$46,103	$0	$0
ORCHARD AVENUE ELEMENTARY	$11,327	$10,893	$11,201	$0	$0
POMONA ELEMENTARY	$52,057	$30,508	$40,558	$0	$0
SCENIC ELEMENTARY	$37,928	$35,598	$24,675	$0	$0
SHELLEDY ELEMENTARY	$29,705	$26,782	$30,356	$0	$0
TAYLOR ELEMENTARY	$17,526	$39,961	$32,966	$0	$0
THUNDER MOUNTAIN ELEMENTARY	$32,876	$37,653	$33,916	$0	$0
TOPE ELEMENTARY	$27,051	$35,804	$40,684	$0	$0
RIM ROCK ELEMENTARY	$37,665	$41,992	$30,614	$0	$0
WINGATE ELEMENTARY	$65,175	$145,787	$99,687	$0	$0
GRAND MESA MS	$31,589	$42,710	$56,670	$0	$0
BOOKCLIFF MS	$64,273	$51,197	$49,006	$0	$0
REDLANDS MS	$170,732	$123,387	$159,991	$0	$0
EAST MS	$85,248	$0	$0	$0	$0
FRUITA MS	$88,803	$125,661	$115,075	$0	$0
MT GARFIELD MS	$46,992	$54,836	$62,411	$0	$0
ORCHARD MESA MS	$68,037	$89,054	$113,038	$0	$0
WEST MS	$41,390	$55,238	$70,110	$0	$0
CENTRAL HS	$735,931	$743,884	$752,044	$0	$0
FRUITA MONUMENT HS	$1,103,056	$1,230,990	$1,163,182	$0	$0
GRAND JUNCTION HS	$741,583	$775,850	$1,032,166	$0	$0
PALISADE HS	$758,026	$812,798	$708,577	$0	$0
R-5 HS	$30,760	$41,220	$31,982	$0	$0
GRAND RIVER ACADEMY	$22,419	$18,128	$19,637	$0	$0
CAREER CENTER	$60,279	$44,390	$44,710	$0	$0
VALLEY SCHOOL	$3,610	$4,038	$3,270	$0	$0
FRUITA 8/9	$121,110	$31,328	$0	$0	$0
SUMMIT SCHOOL PROGRAM	$43	$3,484	$2,301	$0	$0

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
GATEWAY SCHOOL	$693	$1,804	$675	$0	$0
CENTRALIZED SERVICE	$0	$0	$0	$6,000,000	$6,000,000
Total Revenues	**$4,880,350**	**$5,138,990**	**$5,171,457**	**$6,000,000**	**$6,000,000**

Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$1,235	$10,030	$11,852	$0	$0
GATE RECEIPTS	$1,110	$122	$300	$0	$0
ACTIVITY FEES	$2,065,923	$1,919,258	$1,943,949	$0	$0
CONTRIBUTIONS-OTHER SOURCES	$500	$0	$0	$0	$0
TEXTBOOK AND MATERIALS FEES	$0	$0	-$58	$0	$0
MISC. REVENUE	$2,811,582	$3,209,580	$3,215,414	$6,000,000	$6,000,000
Total Revenues	**$4,880,350**	**$5,138,990**	**$5,171,457**	**$6,000,000**	**$6,000,000**

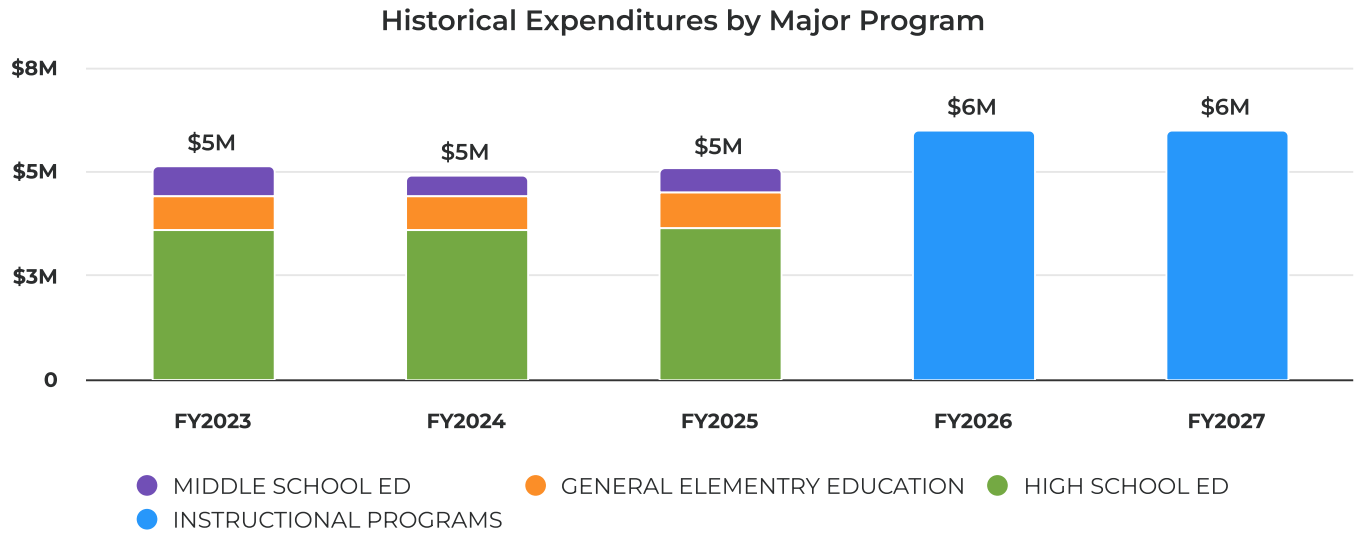
Expenditures by Location

Expenditures by Location

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
APPLETON ELEMENTARY	$36,017	$48,853	$35,746	$0	$0
BROADWAY ELEMENTARY	$30,918	$35,653	$34,553	$0	$0
CHATFIELD	$10,808	$11,422	$9,163	$0	$0
CLIFTON ELEMENTARY	$19,724	$16,558	$25,650	$0	$0
CHIPETA ELEMENTARY	$37,676	$27,089	$27,144	$0	$0
NEW EMERSON AT COLUMBUS ELEMTR	$59,766	$24,593	$42,680	$0	$0
DUAL IMMERSION ACADEMY	$37,741	$22,089	$22,115	$0	$0
ROCKY MOUNTAIN ELEMENTARY	$16,637	$19,147	$21,661	$0	$0
DOS RIOS ELEMENTARY	$28,782	$22,405	$26,045	$0	$0
MONUMENT RIDGE ELEMENTARY	$44,324	$31,718	$33,785	$0	$0
FRUITVALE ELEMENTARY	$7,161	$15,961	$12,357	$0	$0
LINCOLN OM ELEMENTARY	$32,600	$21,170	$30,529	$0	$0
LOMA ELEMENTARY	$37,899	$60,845	$28,908	$0	$0
MESA VIEW ELEMENTARY	$22,527	$45,379	$49,730	$0	$0
NISLEY ELEMENTARY	$14,337	$8,110	$16,350	$0	$0
PEAR PARK ELEMENTARY	$45,282	$40,126	$41,787	$0	$0
ORCHARD AVENUE ELEMENTARY	$14,071	$12,693	$8,852	$0	$0
POMONA ELEMENTARY	$52,427	$37,741	$34,745	$0	$0
SCENIC ELEMENTARY	$31,175	$40,610	$40,185	$0	$0
SHELLEDY ELEMENTARY	$31,043	$29,361	$33,780	$0	$0
TAYLOR ELEMENTARY	$34,048	$37,385	$24,720	$0	$0
THUNDER MOUNTAIN ELEMENTARY	$35,381	$43,218	$35,029	$0	$0
TOPE ELEMENTARY	$32,802	$29,435	$37,111	$0	$0
RIM ROCK ELEMENTARY	$38,605	$44,324	$35,127	$0	$0
WINGATE ELEMENTARY	$72,157	$107,375	$120,777	$0	$0
GRAND MESA MS	$38,706	$38,677	$43,236	$0	$0
BOOKCLIFF MS	$96,604	$56,311	$49,872	$0	$0
REDLANDS MS	$185,173	$117,385	$171,566	$0	$0
EAST MS	$149,437	$0	$0	$0	$0
FRUITA MS	$87,833	$78,880	$100,644	$0	$0
MT GARFIELD MS	$69,431	$56,021	$58,001	$0	$0
ORCHARD MESA MS	$63,993	$103,013	$107,334	$0	$0
WEST MS	$29,070	$56,357	$54,909	$0	$0
CENTRAL HS	$780,511	$691,919	$677,514	$0	$0
FRUITA MONUMENT HS	$1,094,973	$1,117,080	$1,174,234	$0	$0
GRAND JUNCTION HS	$703,568	$776,381	$974,154	$0	$0
PALISADE HS	$752,065	$777,629	$727,730	$0	$0
R-5 HS	$35,887	$24,021	$31,934	$0	$0
GRAND RIVER ACADEMY	$19,114	$15,389	$19,353	$0	$0
CAREER CENTER	$54,328	$49,894	$40,994	$0	$0
VALLEY SCHOOL	$3,261	$3,504	$3,263	$0	$0
FRUITA 8/9	$145,146	$124,904	$0	$0	$0
SUMMIT SCHOOL PROGRAM	$12	$2,047	$1,888	$0	$0

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
GATEWAY SCHOOL	$1,090	$1,772	$1,805	$0	$0
CENTRALIZED SERVICE	$0	$0	$0	$6,000,000	$6,000,000
Total Expenditures	**$5,134,107**	**$4,924,444**	**$5,066,960**	**$6,000,000**	**$6,000,000**

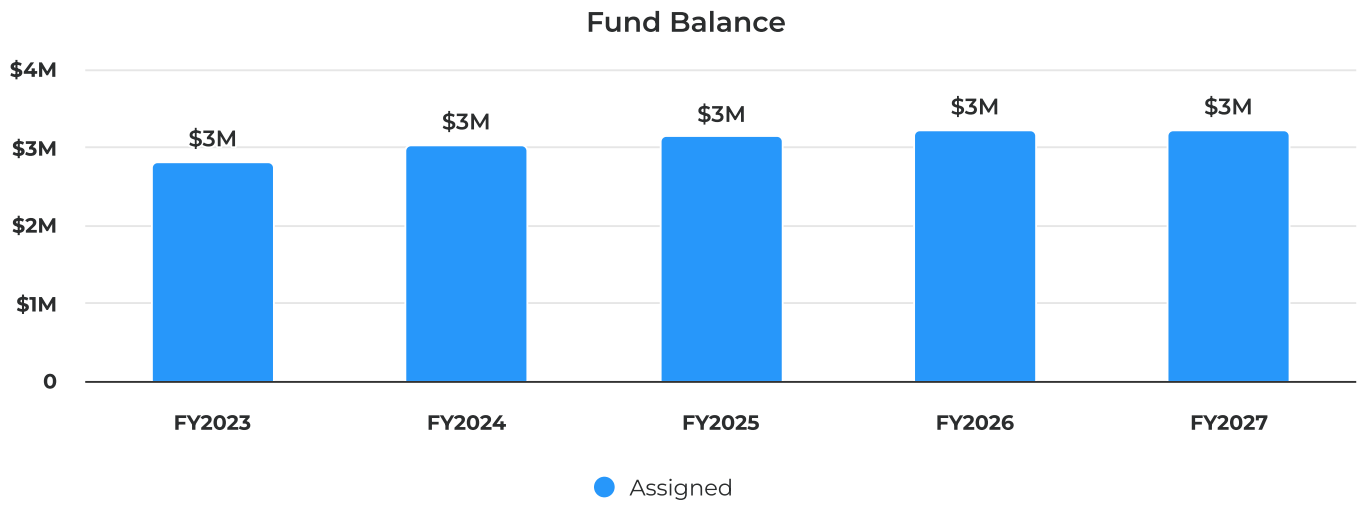
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSTRUCTIONAL PROGRAMS	$0	$0	$0	$6,000,000	$6,000,000
GENERAL ELEMENTRY EDUCATION	$823,907	$833,259	$828,528	$0	$0
MIDDLE SCHOOL ED	$721,126	$506,988	$586,622	$0	$0
HIGH SCHOOL ED	$3,589,074	$3,584,197	$3,651,810	$0	$0
Total Expenditures	**$5,134,107**	**$4,924,444**	**$5,066,960**	**$6,000,000**	**$6,000,000**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assigned	$2,816,782	$3,031,328	$3,135,825	$3,219,128	$3,219,128
Total Fund Balance	**$2,816,782**	**$3,031,328**	**$3,135,825**	**$3,219,128**	**$3,219,128**

BOND REDEMPTION

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year at an amount sufficient to cover only the required principal and interest payments. These are long-term obligations of the school district and, by law, monies in this fund cannot be used for any purpose other than to retire voter-approved debt.

Colorado Revised Statues, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 2004 General Obligation Bonds (Refunded Series 2011 and 2012), 2018 General Obligation Bonds, 2022 General Obligation Bonds, and 2025 General Obligation Bonds.

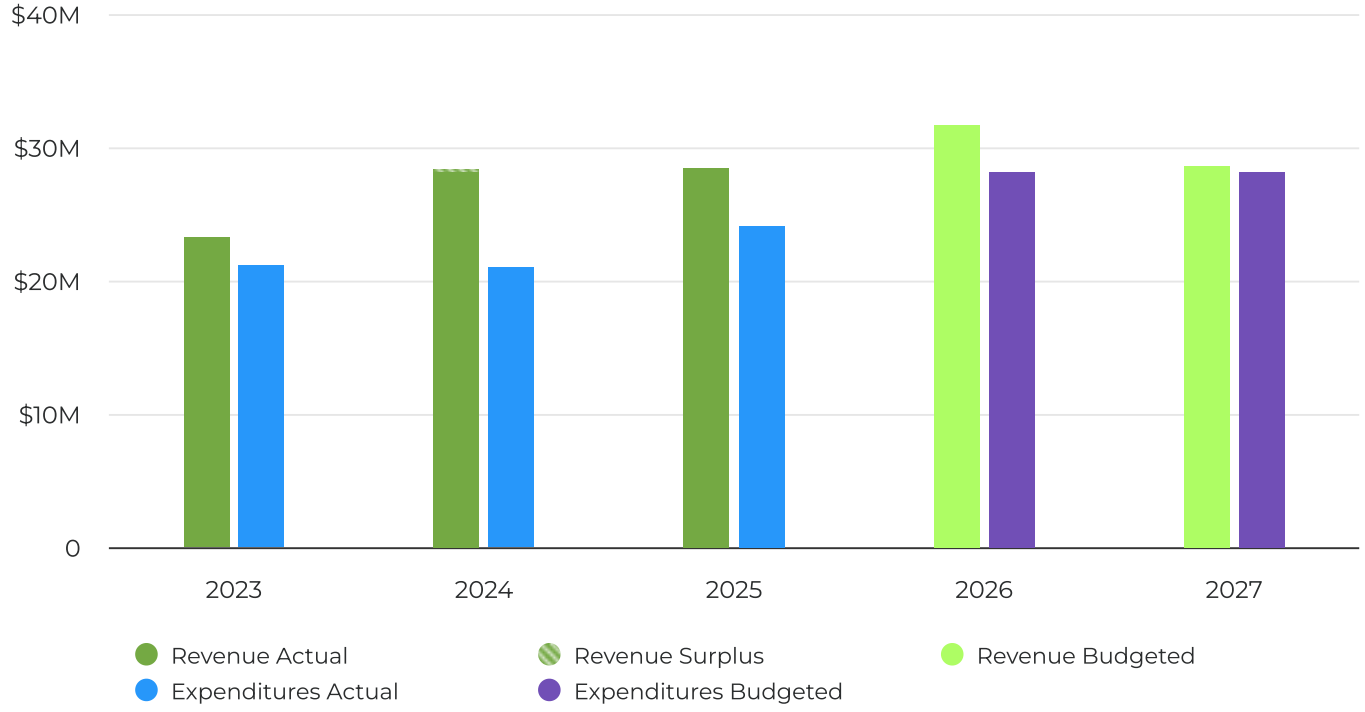
The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites. General Obligation Refunding Bonds, Series 2011 and 2012, were subsequently issued to partially advance refund the Series 2004A bonds. The Series 2011 and 2012 bonds were repaid in full on December 1, 2024.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021, voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

Series 2025 General Obligation Bonds were approved by the voters in November 2024 as a no-tax rate increase initiative due to expiring debt. The bonds were approved for repairs and maintenance at all schools, safety and security upgrades at all schools, learning environment upgrades, Special Education renovations, and major facility needs at Central High School and Fruita Monument High School.

Revenues vs Expenditures Summary

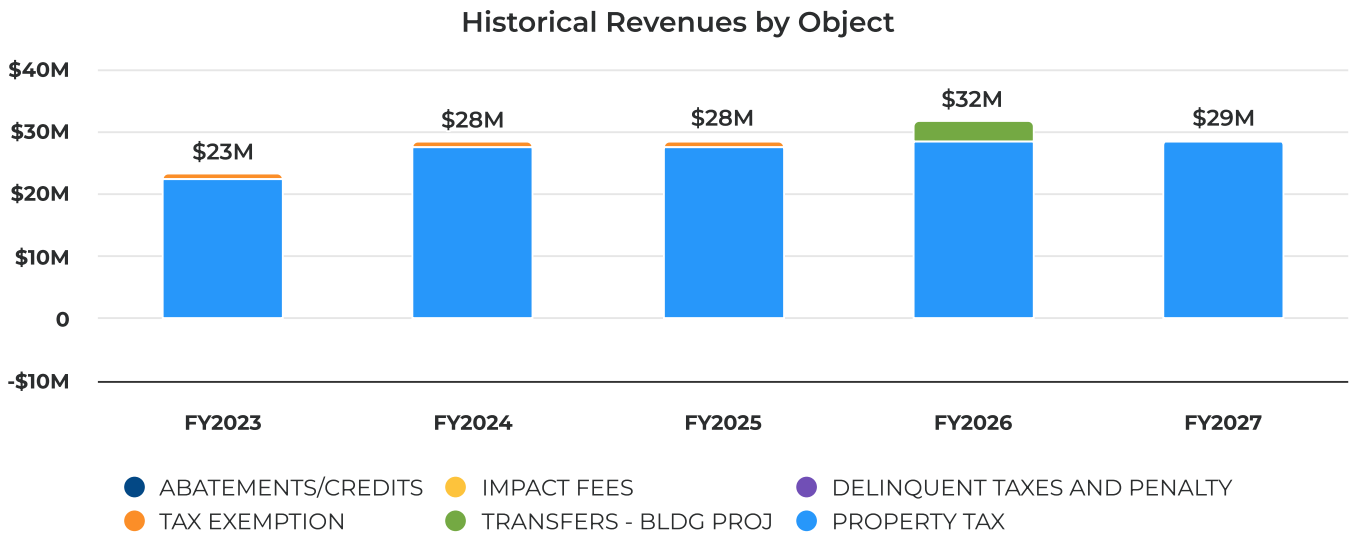


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$21,470,571**	**$23,623,015**	**$30,846,267**	**$35,265,493**	**$38,690,538**
Revenues					
LOCAL SOURCES	$22,492,250	$27,425,931	$27,657,120	$28,564,180	$28,564,180
INTERMEDIATE SOURCES	$751,706	$846,334	$813,265	$0	$0
TRANSFERS	$0	$0	$0	$3,121,323	$0
Total Revenues	**$23,243,956**	**$28,272,265**	**$28,470,385**	**$31,685,503**	**$28,564,180**
Expenditures					
OTHER USES OF FUNDS	$21,091,513	$21,049,013	$24,051,158	$28,197,763	$28,189,638
Total Expenditures	**$21,091,513**	**$21,049,013**	**$24,051,158**	**$28,197,763**	**$28,189,638**
Total Revenues Less Expenditures	**$2,152,443**	**$7,223,252**	**$4,419,226**	**$3,487,740**	**$374,542**
Ending Fund Balance	**$23,623,014**	**$30,846,267**	**$35,265,493**	**$38,753,233**	**$39,065,080**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
PROPERTY TAX	$22,495,496	$27,425,377	$27,645,706	$28,554,180	$28,554,180
DELINQUENT TAXES AND PENALTY	$8,693	$11,199	$19,269	$10,000	$10,000
ABATEMENTS/CREDITS	-$11,939	-$10,645	-$7,856	$0	$0
IMPACT FEES	$1,272	$0	$1,596	$0	$0
TAX EXEMPTION	$750,434	$846,334	$811,669	$0	$0
TRANSFERS - BLDG PROJ	$0	$0	$0	$3,121,323	$0
Total Revenues	**$23,243,956**	**$28,272,265**	**$28,470,385**	**$31,685,503**	**$28,564,180**

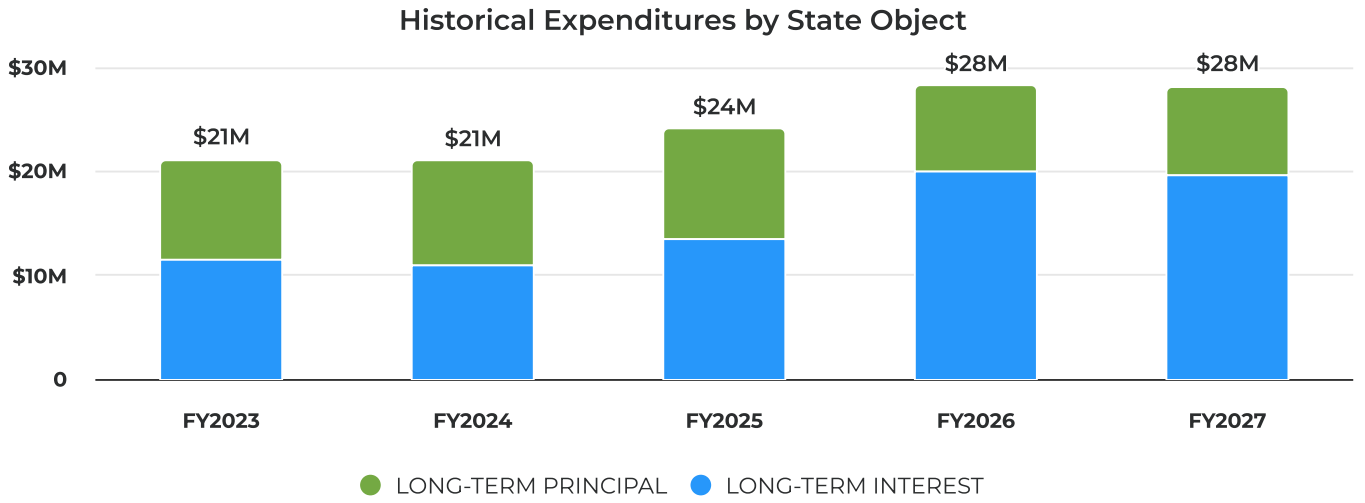
Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The revenue in this fund is from property tax receipts.

In FY2026, remaining project funds from the Grand Junction High School bond project (Fund 41) were transferred into Bond Redemption for the purpose of paying down those bonds as required by the ballot question. The Bond Redemption mill levy was reduced to take this transfer into account.

Mill Levies and Assessed Values

	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	**FY 2027 Adopted**
Mill Levy	11.028	11.354	11.325	9.476	**9.476**
Net Assessed Value	$2,101,430,072	$2,484,639,430	$2,518,036,350	$3,013,315,750	**$3,013,315,750**
Certification of Mill Levy Date	Dec 13, 2022	Jan 9, 2024	Dec 10, 2024	Dec 9, 2025	**Dec 9, 2025**

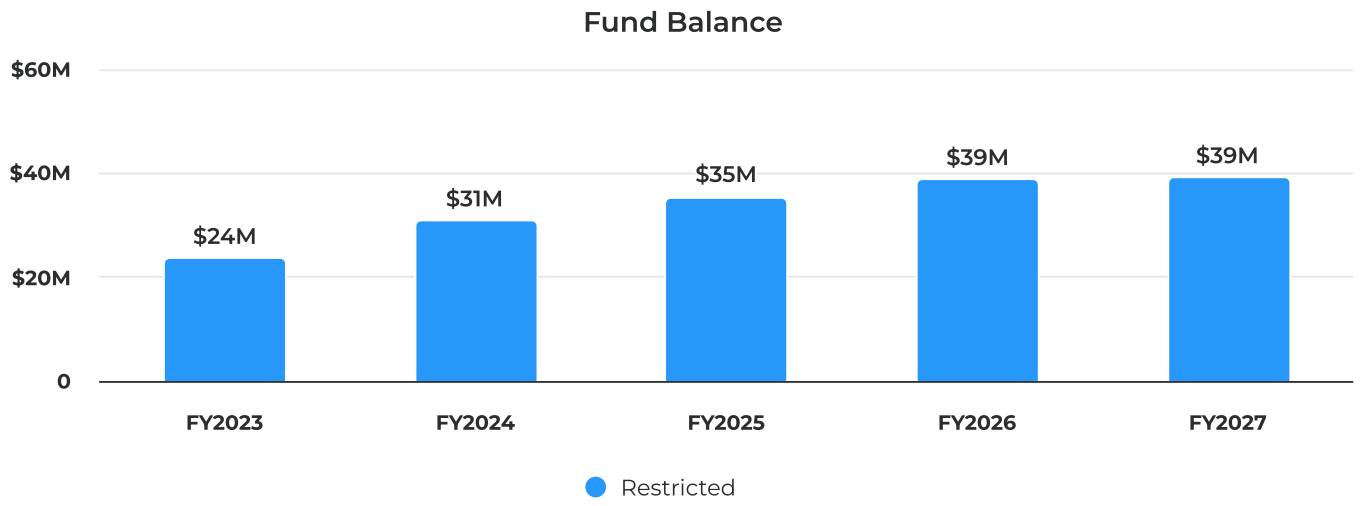
Expenditures by State Object



Expenditures by State Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
LONG-TERM INTEREST	$11,441,513	$10,949,013	$13,456,158	$19,942,763	$19,519,638
LONG-TERM PRINCIPAL	$9,650,000	$10,100,000	$10,595,000	$8,255,000	$8,670,000
Total Expenditures	**$21,091,513**	**$21,049,013**	**$24,051,158**	**$28,197,763**	**$28,189,638**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Restricted	$23,623,015	$30,846,267	$35,265,493	$38,690,538	$39,065,080
Total Fund Balance	**$23,623,015**	**$30,846,267**	**$35,265,493**	**$38,690,538**	**$39,065,080**

Debt Service Schedule

Combined Schedule All Series

Dates	Principal	Interest	Total Principal & Interest
12/1/2022	$9,650,000.00	$5,841,381.25	
6/1/2023		$5,600,131.25	$21,091,512.50
12/1/2023	$10,100,000.00	$5,600,131.25	
6/1/2024		$5,348,881.25	$21,049,012.50
12/1/2024	$10,595,000.00	$5,348,881.25	
6/1/2025		$8,107,277.08	$24,051,158.33
12/01/2025	$8,255,000.00	$10,074,568.75	
6/1/2026		$9,868,193.75	$28,197,762.50
12/01/2026	$8,670,000.00	$9,868,193.75	
6/1/2027		$9,651,443.75	$28,189,637.50
12/01/2027	$9,105,000.00	$9,651,443.75	
6/1/2028		$9,423,818.75	$28,180,262.50
12/01/2028	$9,555,000.00	$9,423,818.75	
6/1/2029		$9,184,943.75	$28,163,762.50
12/01/2029	$10,035,000.00	$9,184,943.75	
6/1/2030		$8,934,068.75	$28,154,012.50
12/01/2030	$10,535,000.00	$8,934,068.75	
6/1/2031		$8,670,693.75	$28,139,762.50
12/01/2031	$11,065,000.00	$8,670,693.75	
6/1/2032		$8,394,068.75	$28,129,762.50
12/01/2032	$11,615,000.00	$8,394,068.75	
6/1/2033		$8,091,975.00	$28,101,043.75
12/01/2033	$12,220,000.00	$8,091,975.00	
6/1/2034		$7,774,143.75	$28,086,118.75
12/01/2034	$12,855,000.00	$7,774,143.75	
6/1/2035		$7,439,787.50	$28,068,931.25
12/01/2035	$13,525,000.00	$7,439,787.50	
6/1/2036		$7,087,312.50	$28,052,100.00
12/01/2036	$14,230,000.00	$7,087,312.50	
6/1/2037		$6,716,237.50	$28,033,550.00
12/01/2037	$14,975,000.00	$6,716,237.50	
6/1/2038		$6,325,500.00	$28,016,737.50
12/1/2038	$15,755,000.00	$6,325,500.00	
6/1/2039		$6,010,400.00	$28,090,900.00
12/1/2039	$16,385,000.00	$6,010,400.00	
6/1/2040		$5,682,700.00	$28,078,100.00
12/1/2040	$17,040,000.00	$5,682,700.00	
6/1/2041		$5,341,900.00	$28,064,600.00
12/1/2041	$17,720,000.00	$5,341,900.00	
6/1/2042		$4,987,500.00	$28,049,400.00
12/1/2042	$19,720,000.00	$4,987,500.00	
6/1/2043		$4,469,850.00	$29,177,350.00
12/1/2043	$20,755,000.00	$4,469,850.00	
6/1/2044		$3,925,031.25	$29,149,881.25
12/1/2044	$21,845,000.00	$3,925,031.25	
6/1/2045		$3,351,600.00	$29,121,631.25
12/1/2045	$22,990,000.00	$3,351,600.00	
6/1/2046		$2,748,112.50	$29,089,712.50
12/1/2046	$24,200,000.00	$2,748,112.50	
6/1/2047		$2,112,862.50	$29,060,975.00
12/1/2047	$25,470,000.00	$2,112,862.50	
6/1/2048		$1,444,275.00	$29,027,137.50
12/1/2048	$26,805,000.00	$1,444,275.00	
6/1/2049		$740,643.75	$28,989,918.75
12/1/2049	$28,215,000.00	$740,643.75	$28,955,643.75
TOTAL	$433,885,000.00	$342,675,377.08	$776,560,377.08

Debt Service Schedule

Series 2025

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2025			$3,020,208.33	$3,020,208.33
12/1/2025			$4,987,500.00	
6/1/2026			$4,987,500.00	$9,975,000.00
12/1/2026			$4,987,500.00	
6/1/2027			$4,987,500.00	$9,975,000.00
12/1/2027			$4,987,500.00	
6/1/2028			$4,987,500.00	$9,975,000.00
12/1/2028			$4,987,500.00	
6/1/2029			$4,987,500.00	$9,975,000.00
12/1/2029			$4,987,500.00	
6/1/2030			$4,987,500.00	$9,975,000.00
12/1/2030			$4,987,500.00	
6/1/2031			$4,987,500.00	$9,975,000.00
12/1/2031			$4,987,500.00	
6/1/2032			$4,987,500.00	$9,975,000.00
12/1/2032			$4,987,500.00	
6/1/2033			$4,987,500.00	$9,975,000.00
12/1/2033			$4,987,500.00	
6/1/2034			$4,987,500.00	$9,975,000.00
12/1/2034			$4,987,500.00	
6/1/2035			$4,987,500.00	$9,975,000.00
12/1/2035			$4,987,500.00	
6/1/2036			$4,987,500.00	$9,975,000.00
12/1/2036			$4,987,500.00	
6/1/2037			$4,987,500.00	$9,975,000.00
12/1/2037			$4,987,500.00	
6/1/2038			$4,987,500.00	$9,975,000.00
12/1/2038			$4,987,500.00	
6/1/2039			$4,987,500.00	$9,975,000.00
12/1/2039			$4,987,500.00	
6/1/2040			$4,987,500.00	$9,975,000.00
12/1/2040			$4,987,500.00	
6/1/2041			$4,987,500.00	$9,975,000.00
12/1/2041			$4,987,500.00	
6/1/2042			$4,987,500.00	$9,975,000.00
12/1/2042	$19,720,000.00	5.25%	$4,987,500.00	
6/1/2043			$4,469,850.00	$29,177,350.00
12/1/2043	$20,755,000.00	5.25%	$4,469,850.00	
6/1/2044			$3,925,031.25	$29,149,881.25
12/1/2044	$21,845,000.00	5.25%	$3,925,031.25	
6/1/2045			$3,351,600.00	$29,121,631.25
12/1/2045	$22,990,000.00	5.25%	$3,351,600.00	
6/1/2046			$2,748,112.50	$29,089,712.50
12/1/2046	$24,200,000.00	5.25%	$2,748,112.50	
6/1/2047			$2,112,862.50	$29,060,975.00
12/1/2047	$25,470,000.00	5.25%	$2,112,862.50	
6/1/2048			$1,444,275.00	$29,027,137.50
12/1/2048	$26,805,000.00	5.25%	$1,444,275.00	
6/1/2049			$740,643.75	$28,989,918.75
12/1/2049	$28,215,000.00	5.25%	$740,643.75	$28,955,643.75
TOTAL	$190,000,000.00		$215,167,458.33	$405,167,458.33

Debt Service Schedule

Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2022			$2,000,975.00	
6/1/2023			$2,000,975.00	$4,001,950.00
12/1/2023			$2,000,975.00	
6/1/2024			$2,000,975.00	$4,001,950.00
12/1/2024			$2,000,975.00	
6/1/2025			$2,000,975.00	$4,001,950.00
12/1/2025	$1,590,000.00	5.00%	$2,000,975.00	
6/1/2026			$1,961,225.00	$5,552,200.00
12/1/2026	$1,675,000.00	5.00%	$1,961,225.00	
6/1/2027			$1,919,350.00	$5,555,575.00
12/1/2027	$1,760,000.00	5.00%	$1,919,350.00	
6/1/2028			$1,875,350.00	$5,554,700.00
12/1/2028	$1,845,000.00	5.00%	$1,875,350.00	
6/1/2029			$1,829,225.00	$5,549,575.00
12/1/2029	$1,935,000.00	5.00%	$1,829,225.00	
6/1/2030			$1,780,850.00	$5,545,075.00
12/1/2030	$2,030,000.00	5.00%	$1,780,850.00	
6/1/2031			$1,730,100.00	$5,540,950.00
12/1/2031	$2,135,000.00	5.00%	$1,730,100.00	
6/1/2032			$1,676,725.00	$5,541,825.00
12/1/2032	$2,240,000.00	5.00%	$1,676,725.00	
6/1/2033			$1,620,725.00	$5,537,450.00
12/1/2033	$2,355,000.00	5.00%	$1,620,725.00	
6/1/2034			$1,561,850.00	$5,537,575.00
12/1/2034	$2,470,000.00	5.00%	$1,561,850.00	
6/1/2035			$1,500,100.00	$5,531,950.00
12/1/2035	$2,595,000.00	4.00%	$1,500,100.00	
6/1/2036			$1,448,200.00	$5,543,300.00
12/1/2036	$2,700,000.00	4.00%	$1,448,200.00	
6/1/2037			$1,394,200.00	$5,542,400.00
12/1/2037	$2,810,000.00	4.00%	$1,394,200.00	
6/1/2038			$1,338,000.00	$5,542,200.00
12/1/2038	$15,755,000.00	4.00%	$1,338,000.00	
6/1/2039			$1,022,900.00	$18,115,900.00
12/1/2039	$16,385,000.00	4.00%	$1,022,900.00	
6/1/2040			$695,200.00	$18,103,100.00
12/1/2040	$17,040,000.00	4.00%	$695,200.00	
6/1/2041			$354,400.00	$18,089,600.00
12/1/2041	$17,720,000.00	4.00%	$354,400.00	$18,074,400.00
TOTAL	$95,040,000.00		$61,423,625.00	$156,463,625.00

Debt Service Schedule

Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
12/01/2022			$3,086,093.75	
6/1/2023			$3,086,093.75	$6,172,187.50
12/01/2023			$3,086,093.75	
6/1/2024			$3,086,093.75	$6,172,187.50
12/01/2024			$3,086,093.75	
6/1/2025			$3,086,093.75	$6,172,187.50
12/01/2025	$6,665,000.00	5.00%	$3,086,093.75	
6/1/2026			$2,919,468.75	$12,670,562.50
12/01/2026	$6,995,000.00	5.00%	$2,919,468.75	
6/1/2027			$2,744,593.75	$12,659,062.50
12/01/2027	$7,345,000.00	5.00%	$2,744,593.75	
6/1/2028			$2,560,968.75	$12,650,562.50
12/01/2028	$7,710,000.00	5.00%	$2,560,968.75	
6/1/2029			$2,368,218.75	$12,639,187.50
12/01/2029	$8,100,000.00	5.00%	$2,368,218.75	
6/1/2030			$2,165,718.75	$12,633,937.50
12/01/2030	$8,505,000.00	5.00%	$2,165,718.75	
6/1/2031			$1,953,093.75	$12,623,812.50
12/01/2031	$8,930,000.00	5.00%	$1,953,093.75	
6/1/2032			$1,729,843.75	$12,612,937.50
12/01/2032	$9,375,000.00	5.25%	$1,729,843.75	
6/1/2033			$1,483,750.00	$12,588,593.75
12/01/2033	$9,865,000.00	5.25%	$1,483,750.00	
6/1/2034			$1,224,793.75	$12,573,543.75
12/01/2034	$10,385,000.00	5.25%	$1,224,793.75	
6/1/2035			$952,187.50	$12,561,981.25
12/01/2035	$10,930,000.00	5.50%	$952,187.50	
6/1/2036			$651,612.50	$12,533,800.00
12/01/2036	$11,530,000.00	5.50%	$651,612.50	
6/1/2037			$334,537.50	$12,516,150.00
12/01/2037	$12,165,000.00	5.50%	$334,537.50	$12,499,537.50
TOTAL	$118,500,000.00		$63,780,231.25	$182,280,231.25

Debt Service Schedule

Series 2012

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2022			$4,312.50	$8,625.00
6/1/2023			$4,312.50	
12/1/2023	$100,000.00	2.50%	$4,312.50	$107,375.00
6/1/2024			$3,062.50	
12/1/2024	$245,000.00	2.50%	$3,062.50	$248,062.50
TOTAL	$345,000.00		$19,062.50	$364,062.50

Debt Service Schedule

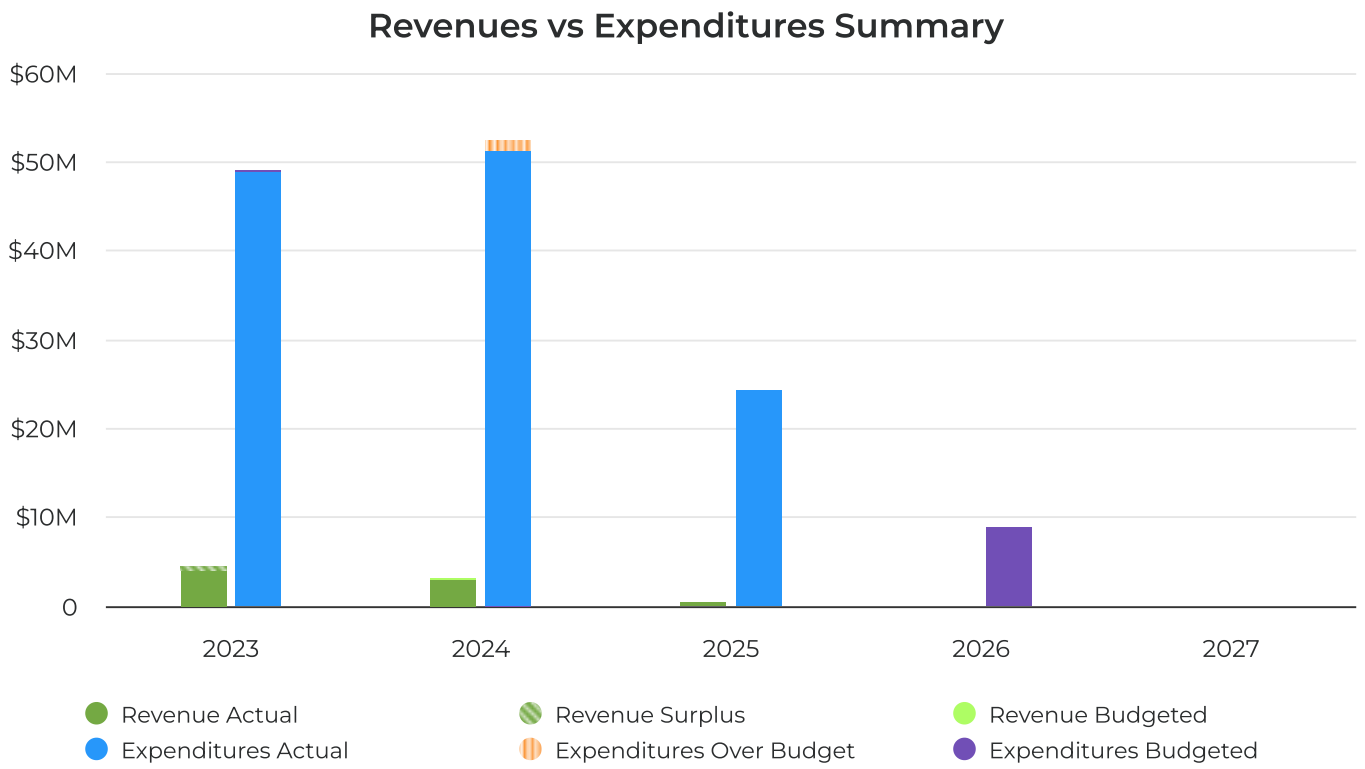
Series 2011

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2022	$9,650,000.00	5.00%	$750,000.00	$10,908,750.00
6/1/2023			$508,750.00	
12/1/2023	$10,000,000.00	5.00%	$508,750.00	$10,767,500.00
6/1/2024			$258,750.00	
12/1/2024	$10,350,000.00	5.00%	$258,750.00	$10,608,750.00
TOTAL	$30,000,000.00		$2,285,000.00	$32,285,000.00

CAPITAL PROJECTS BUILDING GJHS

The Building Fund is used for the construction of new schools and to extend current building capacities.

From FY2022 to FY2026, this fund was used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election.

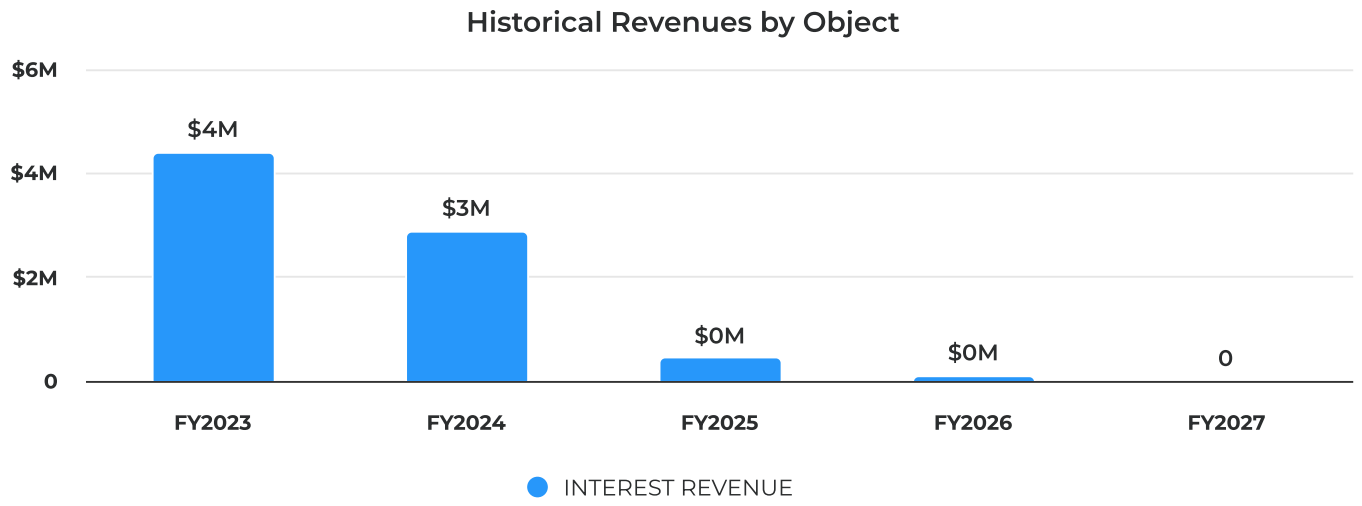


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Proposed
Beginning Fund Balance	**$126,536,386**	**$82,168,594**	**$32,680,653**	**$8,845,408**	**$0**
Revenues					
LOCAL SOURCES	$4,395,808	$2,882,319	$447,067	$103,999	$0
Total Revenues	**$4,395,808**	**$2,882,319**	**$447,067**	**$103,999**	**$0**
Expenditures					
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$2,120,224	$1,287,361	$2,278,112	$0	$0
PURCHASED PROPERTY SERVICES	$0	$0	$160	$0	$0
SUPPLIES	$0	$0	$1,874	$0	$0
OTHER USES OF FUNDS	$0	$0	$850	$4,428,637	$0
PROPERTY	$46,643,377	$51,082,899	$22,001,316	$1,399,447	$0
TRANSFERS	$0	$0	$0	$3,121,323	$0
Total Expenditures	**$48,763,600**	**$52,370,260**	**$24,282,312**	**$8,949,407**	**$0**
Total Revenues Less Expenditures	**-$44,367,792**	**-$49,487,940**	**-$23,835,245**	**-$8,845,408**	**$0**
Ending Fund Balance	**$82,168,594**	**$32,680,654**	**$8,845,408**	**$0**	**$0**

In FY2026, remaining project funds from the Grand Junction High School bond project were transferred into Bond Redemption (Fund 31) for the purpose of paying down those bonds as required by the ballot question.

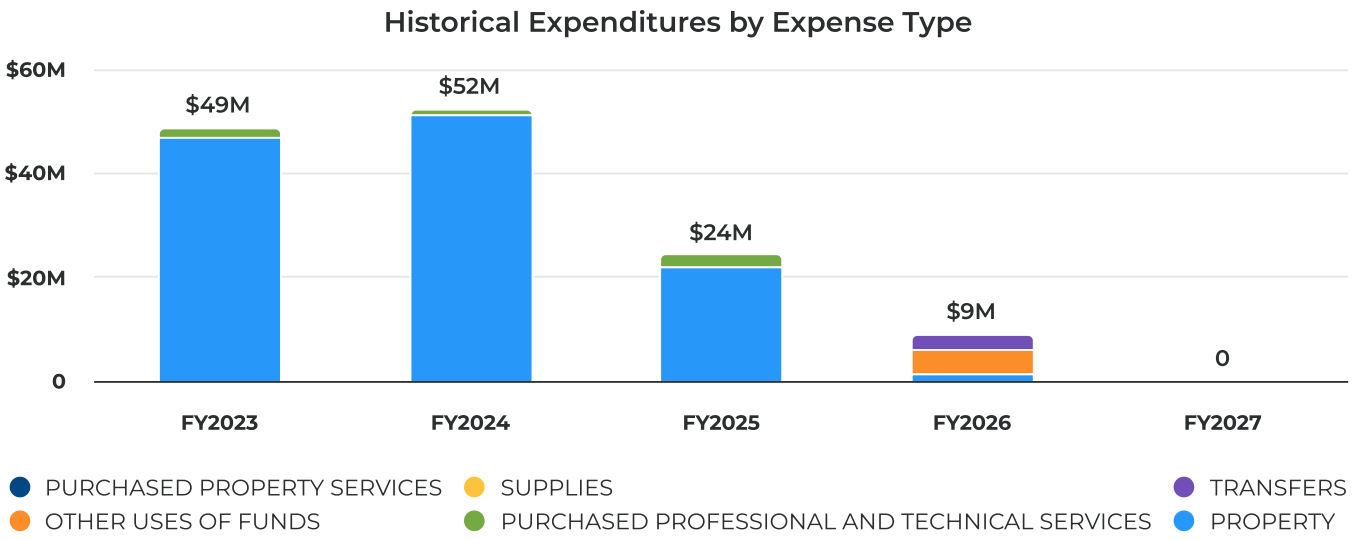
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Proposed
INTEREST REVENUE	$4,395,808	$2,882,319	$447,067	$103,999	$0
Total Revenues	**$4,395,808**	**$2,882,319**	**$447,067**	**$103,999**	**$0**

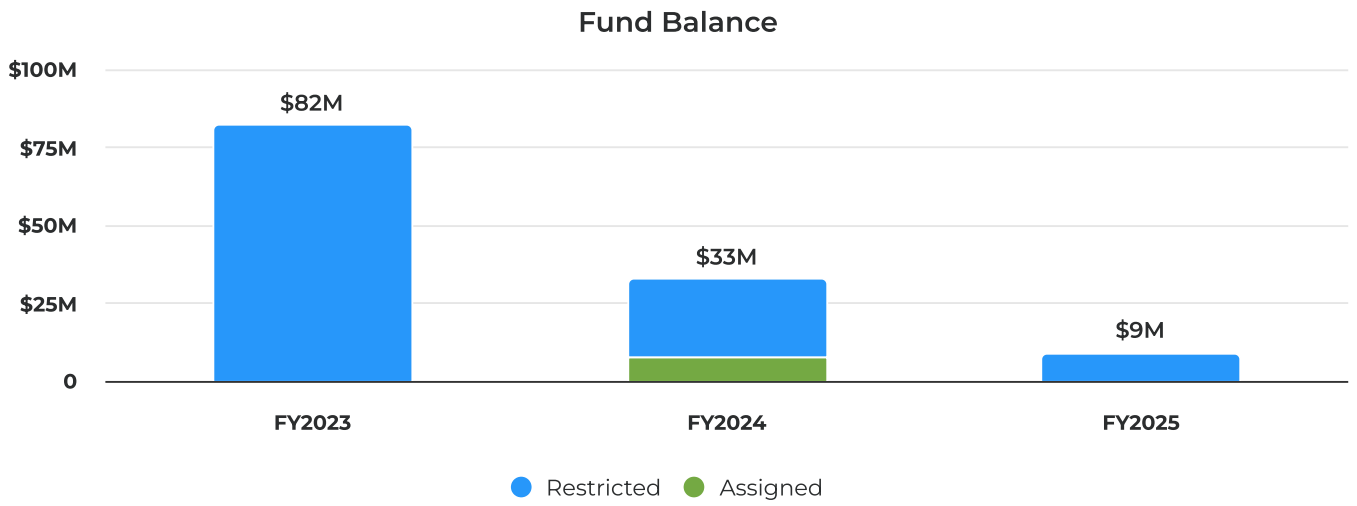
Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Proposed
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$2,120,224	$1,287,361	$2,278,112	$0	$0
PURCHASED PROPERTY SERVICES	$0	$0	$160	$0	$0
SUPPLIES	$0	$0	$1,874	$0	$0
OTHER USES OF FUNDS	$0	$0	$850	$4,428,637	$0
PROPERTY	$46,643,377	$51,082,899	$22,001,316	$1,399,447	$0
TRANSFERS	$0	$0	$0	$3,121,323	$0
Total Expenditures	**$48,763,600**	**$52,370,260**	**$24,282,312**	**$8,949,407**	**$0**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025
Assigned	$0	$7,557,778	$0
Restricted	$82,168,594	$25,122,875	$8,845,408
Total Fund Balance	**$82,168,594**	**$32,680,653**	**$8,845,408**

CAPITAL PROJECTS CAPITAL RESERVE

The Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. The amount to be transferred per student is determined each fiscal year, dependent upon available funds. Funding is then distributed from the general fund to the capital projects and insurance funds.

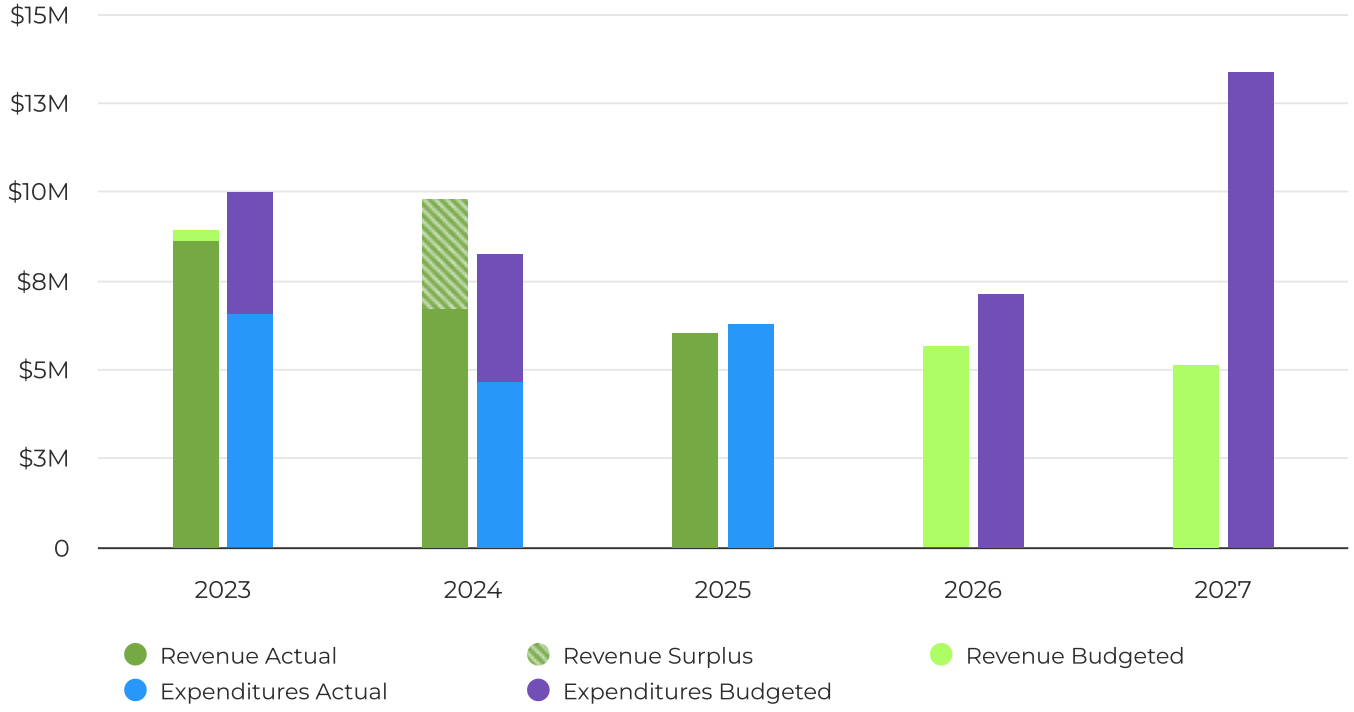
According to CRS 22-45-103 (I)(c), expenditures from the fund shall be limited to long-range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings
- Alterations and improvements to existing structures
- Acquisition of a school vehicle, or other equipment
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase
    - Any software licensing agreement
    - Acquisition of computer equipment

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed. Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

Revenues vs Expenditures Summary

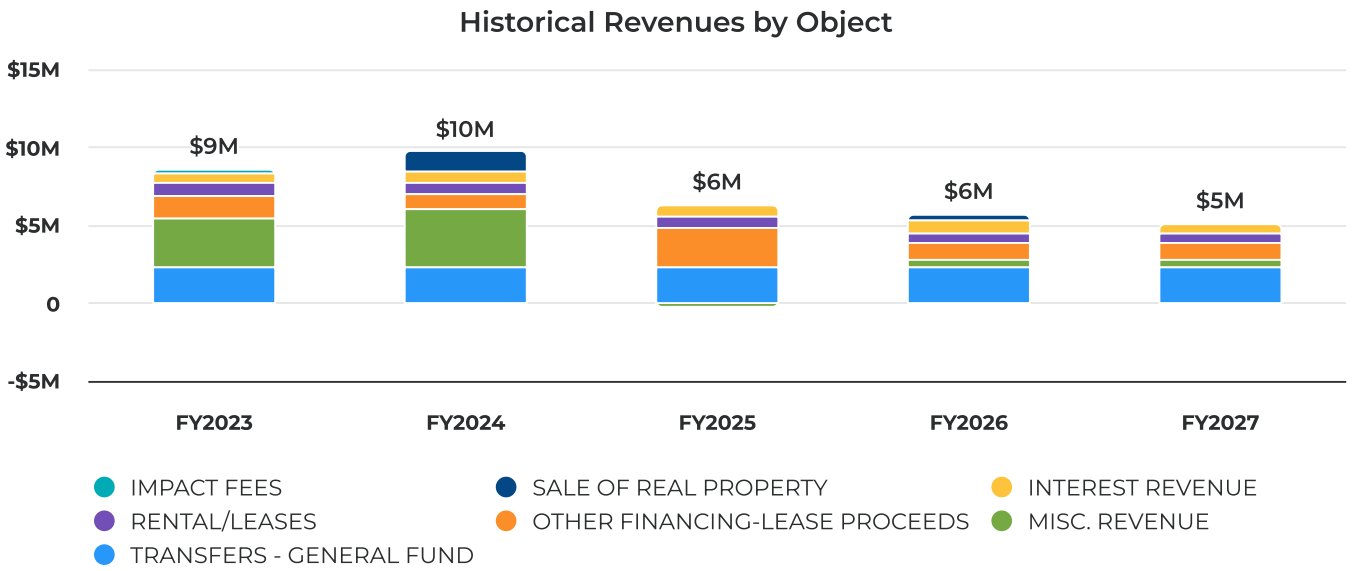


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$15,893,182**	**$10,874,579**	**$15,976,028**	**$15,741,160**	**$14,385,496**
Revenues					
LOCAL SOURCES	$4,525,569	$6,590,829	$1,165,215	$2,388,868	$1,837,567
INTERMEDIATE SOURCES	$308,537	$0	$0	$0	$0
OTHER SOURCES	$1,504,360	$880,091	$2,597,889	$1,000,000	$1,000,000
TRANSFERS	$2,275,970	$2,275,970	$2,275,970	$2,275,970	$2,275,970
Total Revenues	**$8,614,435**	**$9,746,889**	**$6,039,074**	**$5,664,838**	**$5,113,537**
Expenditures					
SALARIES	$0	$0	$0	$396,514	$463,050
BENEFITS	$0	$0	$0	$130,703	$158,694
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$23,528	$897,951	$251,451	$5,000	$5,000
PURCHASED PROPERTY SERVICES	$37,893	$105,950	$113,573	$76,500	$119,015
SUPPLIES	$33,305	$104,193	$139,242	$140,000	$115,000
OTHER USES OF FUNDS	$2,460,213	$1,455,718	$1,443,650	$2,205,289	$2,126,727
PROPERTY	$4,013,239	$2,081,629	$4,326,025	$4,170,057	$10,385,695
Total Expenditures	**$6,568,178**	**$4,645,441**	**$6,273,942**	**$7,124,063**	**$13,373,181**
Total Revenues Less Expenditures	**$2,046,257**	**$5,101,449**	**-$234,868**	**-$1,459,225**	**-$8,259,644**
Ending Fund Balance	**$17,939,439**	**$15,976,028**	**$15,741,160**	**$14,281,935**	**$6,125,852**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

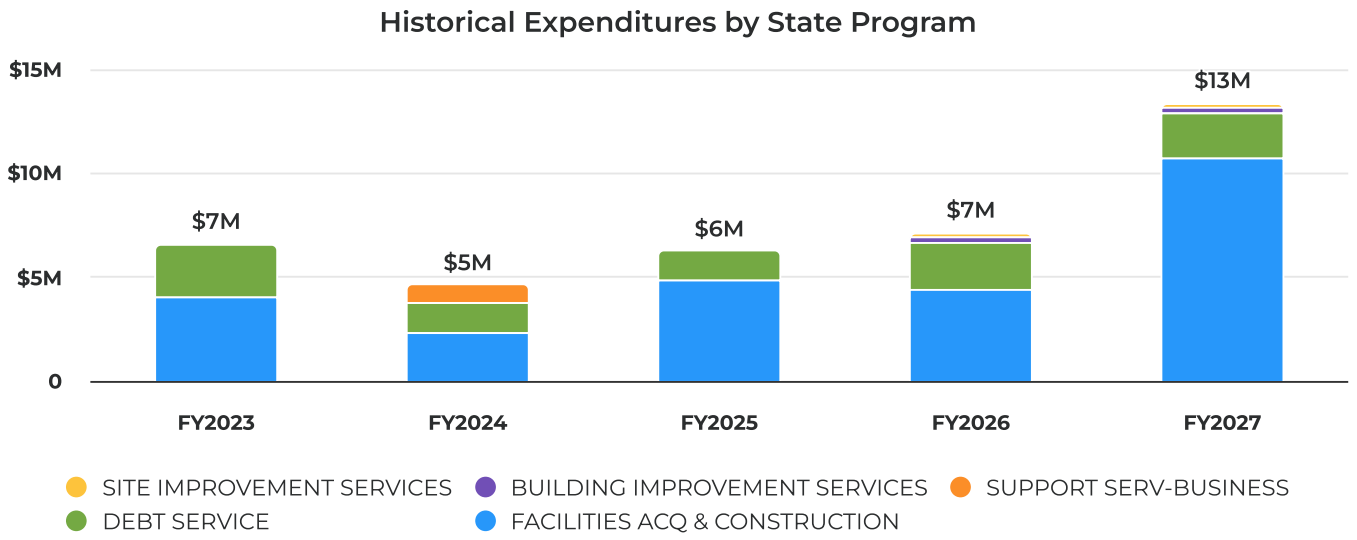
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$592,154	$801,118	$741,590	$800,000	$600,000
RENTAL/LEASES	$797,365	$745,611	$649,541	$703,700	$701,825
SALE OF REAL PROPERTY	$0	$1,260,886	$9,145	$349,426	$0
MISC. REVENUE	$3,136,049	$3,783,213	-$235,061	$535,742	$535,742
IMPACT FEES	$308,537	$0	$0	$0	$0
OTHER FINANCING-LEASE PROCEEDS	$1,504,360	$880,091	$2,597,889	$1,000,000	$1,000,000
TRANSFERS - GENERAL FUND	$2,275,970	$2,275,970	$2,275,970	$2,275,970	$2,275,970
Total Revenues	**$8,614,435**	**$9,746,889**	**$6,039,074**	**$5,664,838**	**$5,113,537**

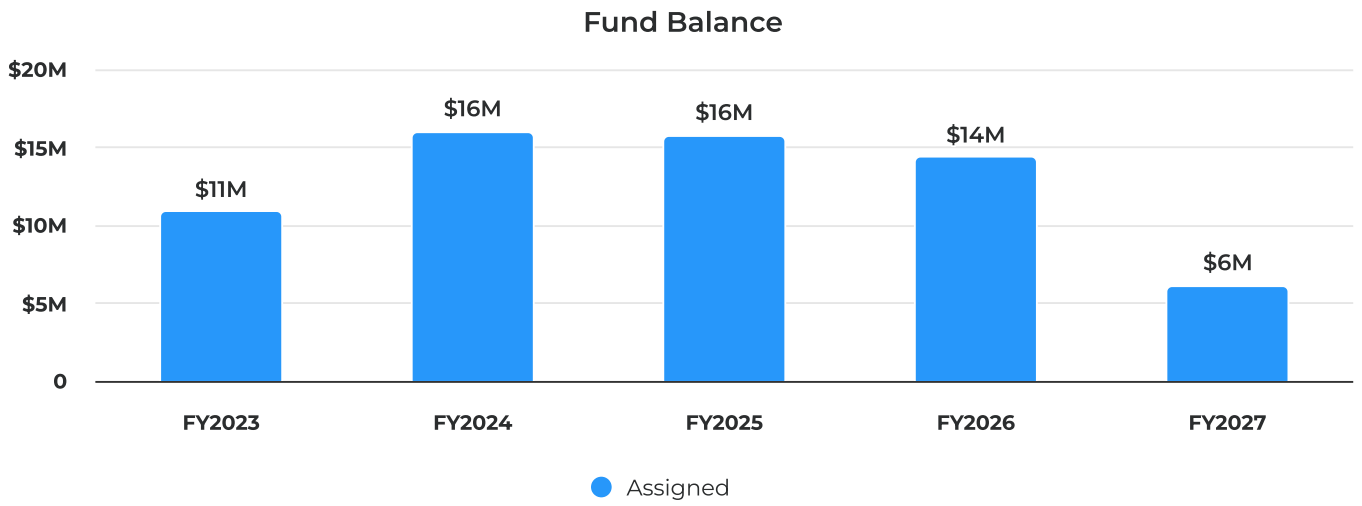
Expenditures by State Program



Expenditures by State Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
SUPPORT SERV-BUSINESS	$0	$880,091	$0	$0	$0
FACILITIES ACQ & CONSTRUCTION	$4,057,062	$2,280,606	$4,790,562	$4,411,385	$10,732,438
SITE IMPROVEMENT SERVICES	$45,903	$24,276	$27,230	$230,000	$230,000
BUILDING IMPROVEMENT SERVICES	$0	$0	$7,749	$272,389	$279,016
DEBT SERVICE	$2,465,213	$1,460,468	$1,448,400	$2,210,289	$2,131,727
Total Expenditures	**$6,568,178**	**$4,645,441**	**$6,273,942**	**$7,124,063**	**$13,373,181**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assigned	$10,874,579	$15,976,028	$15,741,160	$14,385,496	$6,125,852
Total Fund Balance	**$10,874,579**	**$15,976,028**	**$15,741,160**	**$14,385,496**	**$6,125,852**

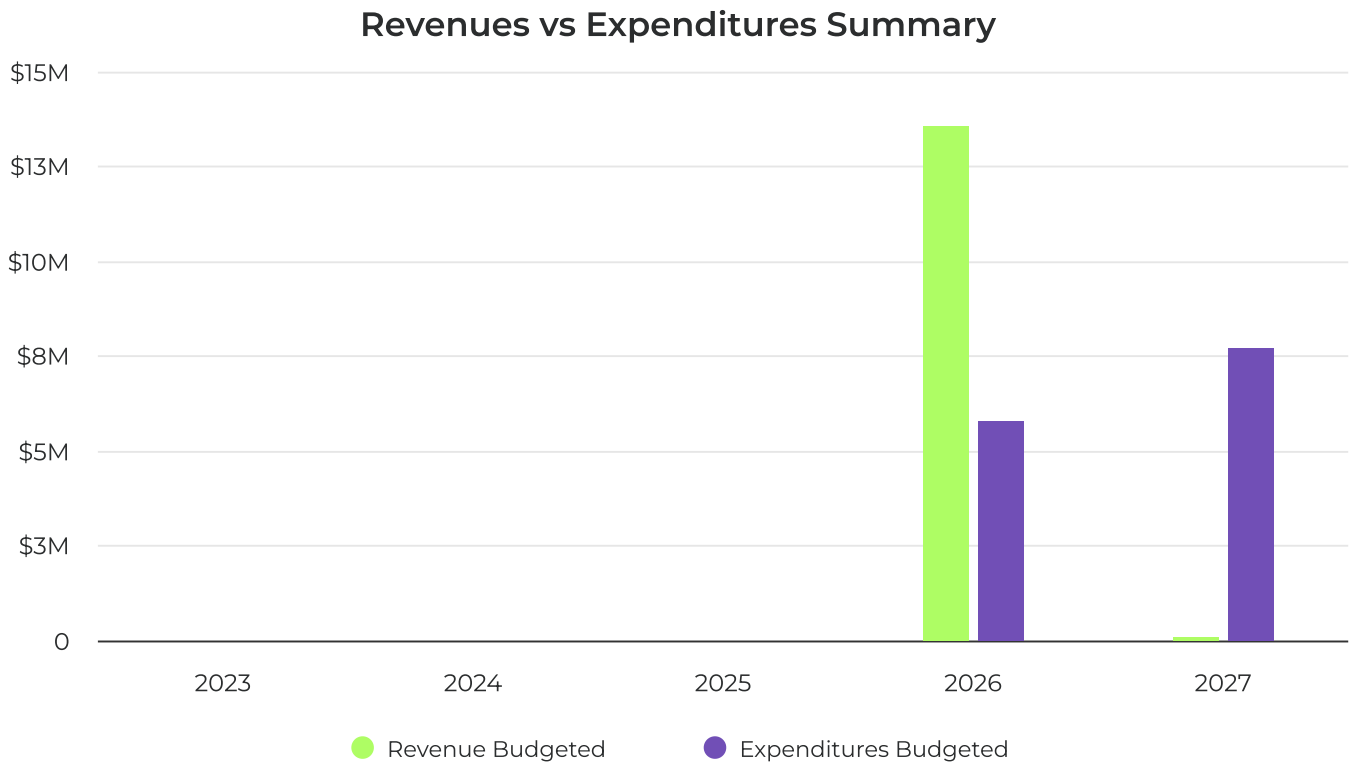
Capital Projects 2026-2027

Request	2025-2026 Re-Adopted Projects	2026-2027 Adopted Projects	Net Change
Computer Lease	$918,130	$918,130	$0
R-5/Summit Building COP Payment	511,046	511,772	726
Compass Office Space Lease (Ended 12/31/2025)	77,413	0	(77,413)
Subtotal District Contract/Lease	**$1,506,589**	**$1,429,902**	**($76,687)**
Juniper Ridge COP Payment	$498,150	$496,900	($1,250)
Mesa Valley Community School COP Payment	205,550	204,925	(625)
Subtotal Charter School Contract/Lease	**$703,700**	**$701,825**	**($1,875)**
Athletics	$120,000	$120,000	$0
Career Center - House Project	140,000	115,000	(25,000)
Grounds - Blacktop	75,000	75,000	0
Grounds - Irrigation	50,000	50,000	0
Human Resources - Substitute software implementation (One-Time)	6,500	0	(6,500)
Maintenance	1,000,000	1,000,000	0
Maintenance - Salaries/Benefits	272,389	279,016	6,627
Maintenance - School Capital Requests	230,000	230,000	0
Maintenance - Remodel of D51 Educational Services Center at East	707,842	6,883,480	6,175,638
Music	35,000	35,000	0
Nutrition Svcs - Meal Prgm software implementation (One-Time)	0	49,015	49,015
Purchasing	25,000	25,000	0
Safety/Security - Equipment	52,000	52,000	0
Safety/Security - Additional Equipment (One-Time)	0	40,000	40,000
Special Ed	25,000	25,000	0
Support Services - Operations/Finance	40,000	40,000	0
Technology Services - Chromebook Repair	70,000	70,000	0
Technology Services - Projects	610,215	610,215	0
Technology Services - Salaries/Benefits	254,828	342,728	87,900
Transportation - Vehicles	200,000	200,000	0
Capital/Right of Use Leases (Placeholder)	1,000,000	1,000,000	0
Subtotal Other	**$4,913,774**	**$11,241,454**	**$6,327,680**
Grand Total	**$7,124,063**	**$13,373,181**	**$6,249,118**

CAPITAL PROJECTS BUILDING ENERGY PERFORMANCE CONTRACT

The District is undertaking an energy performance project to complete district-wide lighting upgrades and to replace several HVAC units that have exceeded their useful life. The project is primarily funded through a lease-purchase agreement.

This Building Fund is used to record the proceeds from the financing and the related project expenditures.

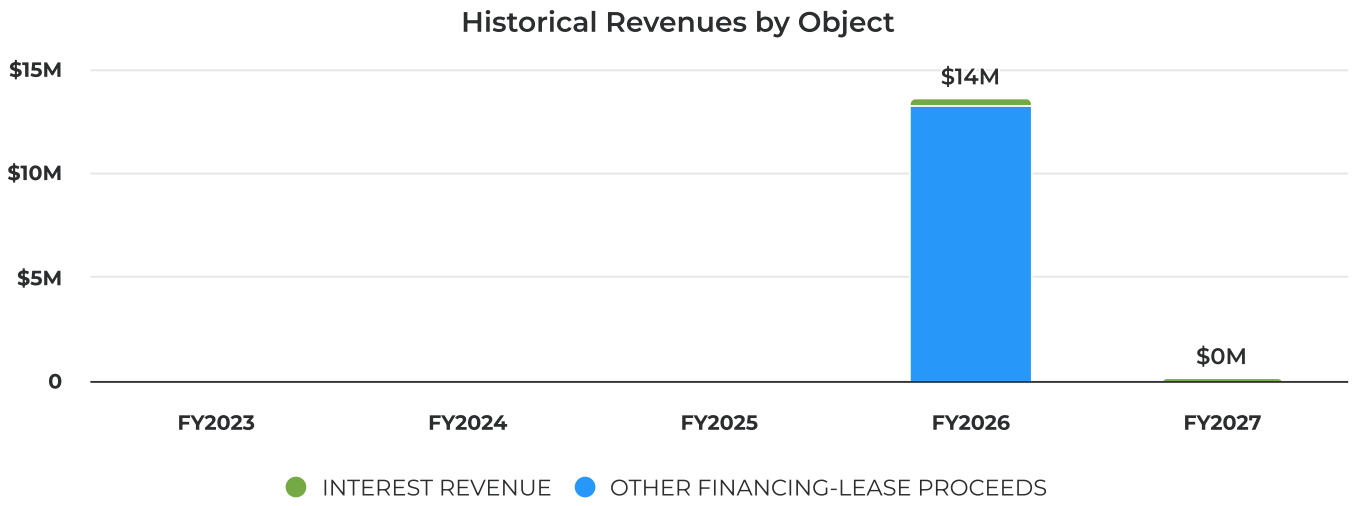


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$0**	**$0**	**$0**	**$0**	**$7,603,496**
Revenues					
LOCAL SOURCES	$0	$0	$0	$300,000	$100,000
OTHER SOURCES	$0	$0	$0	$13,280,472	$0
Total Revenues	**$0**	**$0**	**$0**	**$13,580,472**	**$100,000**
Expenditures					
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$0	$0	$0	$25,000	$0
PROPERTY	$0	$0	$0	$5,788,385	$7,703,496
Total Expenditures	**$0**	**$0**	**$0**	**$5,813,385**	**$7,703,496**
Total Revenues Less Expenditures	**$0**	**$0**	**$0**	**$7,767,087**	**-$7,603,496**
Ending Fund Balance	**$0**	**$0**	**$0**	**$7,767,087**	**$0**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

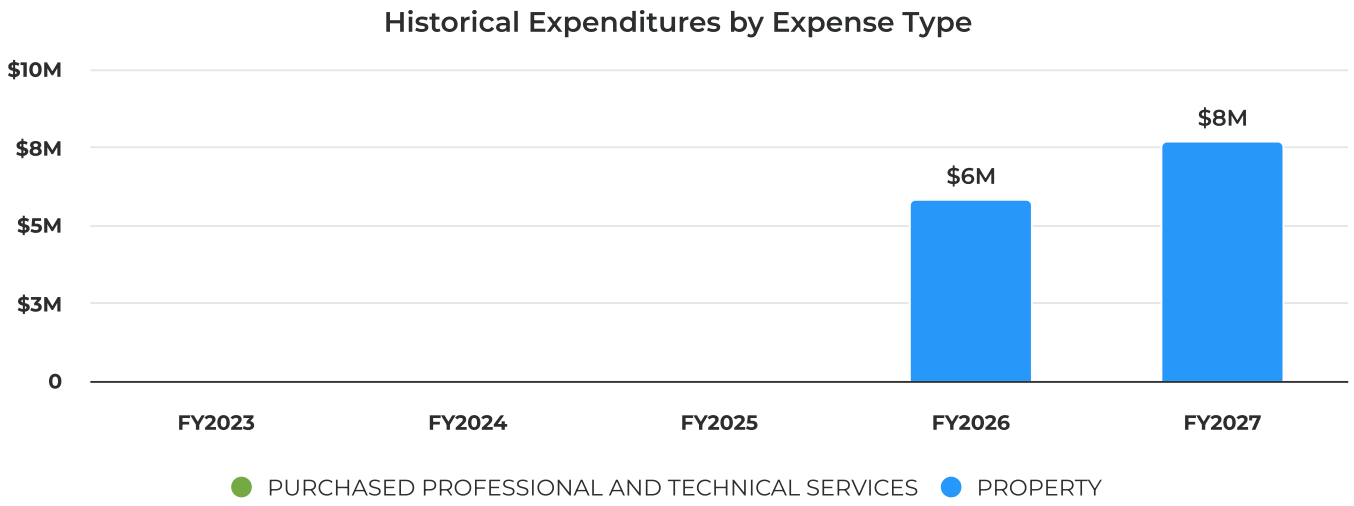
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$0	$0	$0	$300,000	$100,000
OTHER FINANCING-LEASE PROCEEDS	$0	$0	$0	$13,280,472	$0
Total Revenues	**$0**	**$0**	**$0**	**$13,580,472**	**$100,000**

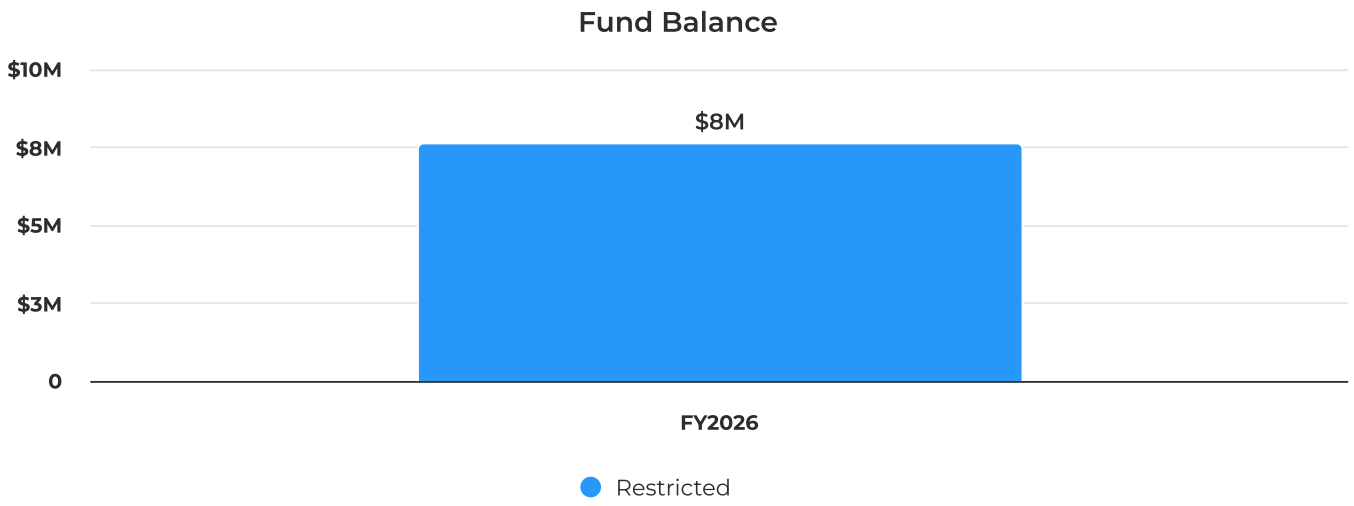
Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$0	$0	$0	$25,000	$0
PROPERTY	$0	$0	$0	$5,788,385	$7,703,496
Total Expenditures	**$0**	**$0**	**$0**	**$5,813,385**	**$7,703,496**

Fund Balance



Financial Summary

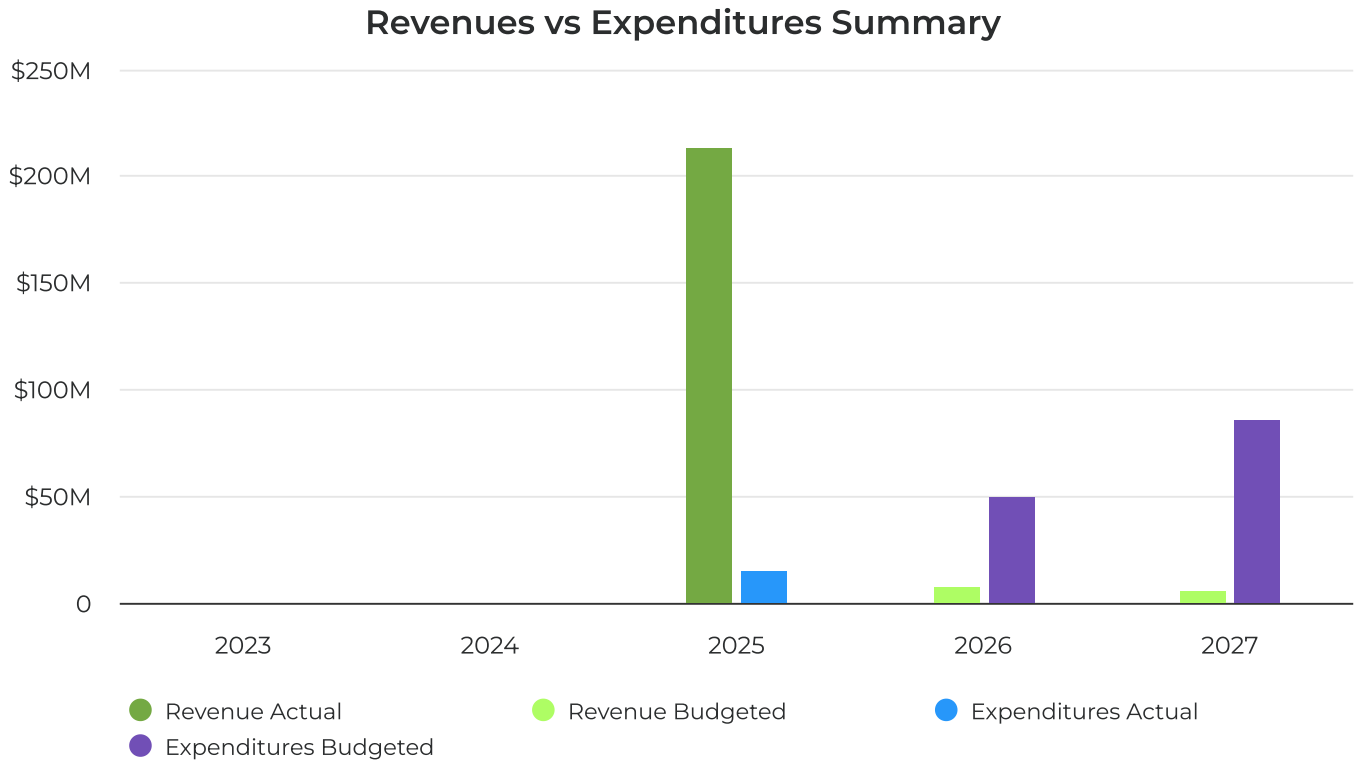
Fund Balance	FY 2026
Restricted	$7,603,496
Total Fund Balance	**$7,603,496**

CAPITAL PROJECTS BUILDING 2024 BOND

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects included in the 2025 Series bonds.

The fund will be used for bond-supported projects approved by voters in the November 5, 2024 election for the following specific purposes:

- Repairs and maintenance at all schools
- Safety and security upgrades at all schools
- Learning environment upgrades
- Special Education renovations
- Major facility needs at Central High School and Fruita Monument High School



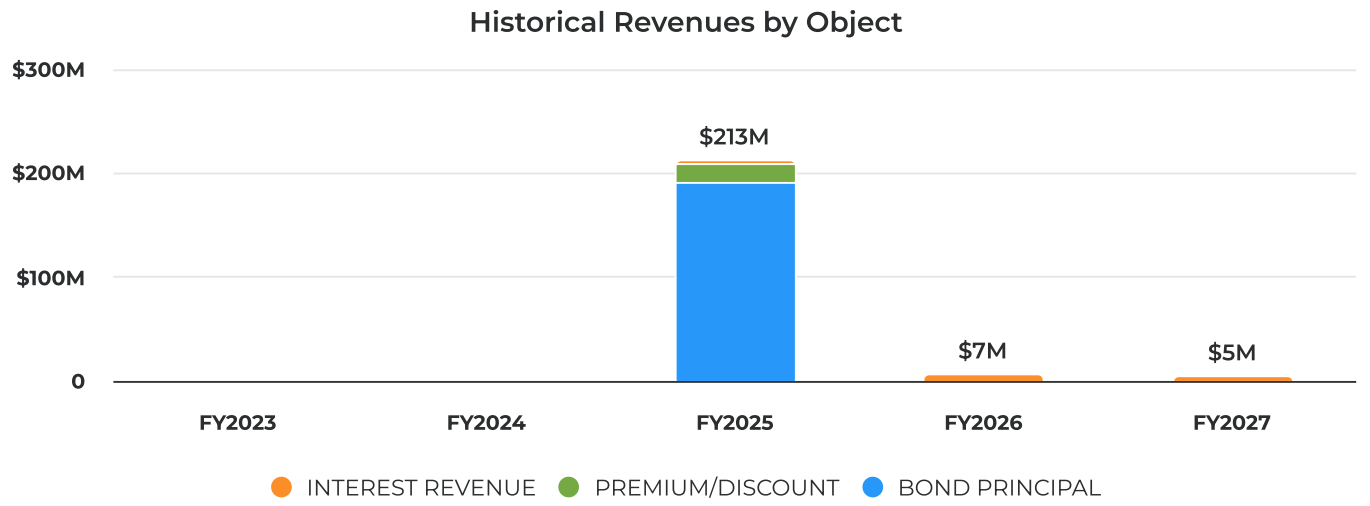
Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$0**	**$0**	**$0**	**$197,739,562**	**$153,233,706**
Revenues					
LOCAL SOURCES	$0	$0	$3,519,122	$6,800,000	$5,000,000
OTHER SOURCES	$0	$0	$209,284,481	$0	$0
Total Revenues	**$0**	**$0**	**$212,803,603**	**$6,800,000**	**$5,000,000**
Expenditures					
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$0	$0	$8,596,685	$0	$0
OTHER PURCHASED SERVICES	$0	$0	$4,093	$0	$0
SUPPLIES	$0	$0	$486	$0	$0
PROPERTY	$0	$0	$6,462,777	$49,537,698	$85,036,803
Total Expenditures	**$0**	**$0**	**$15,064,040**	**$49,537,698**	**$85,036,803**
Total Revenues Less Expenditures	**$0**	**$0**	**$197,739,562**	**-$42,737,698**	**-$80,036,803**
Ending Fund Balance	**$0**	**$0**	**$197,739,562**	**$155,001,864**	**$73,196,903**

Proceeds from bonds approved by voters in the November 5, 2024 election will be used to address priority repairs and maintenance, safety and security upgrades, learning environment upgrades, Special Education renovations, and major improvements at Central High School and Fruita Monument High School.

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

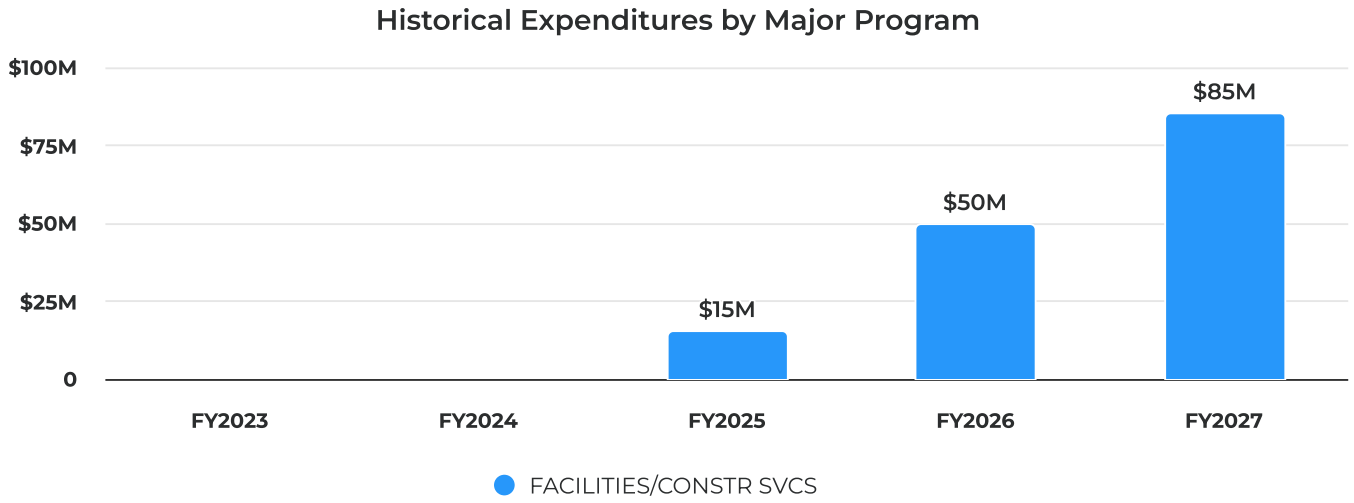
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$0	$0	$3,519,122	$6,800,000	$5,000,000
BOND PRINCIPAL	$0	$0	$190,000,000	$0	$0
PREMIUM/DISCOUNT	$0	$0	$19,284,481	$0	$0
Total Revenues	**$0**	**$0**	**$212,803,603**	**$6,800,000**	**$5,000,000**

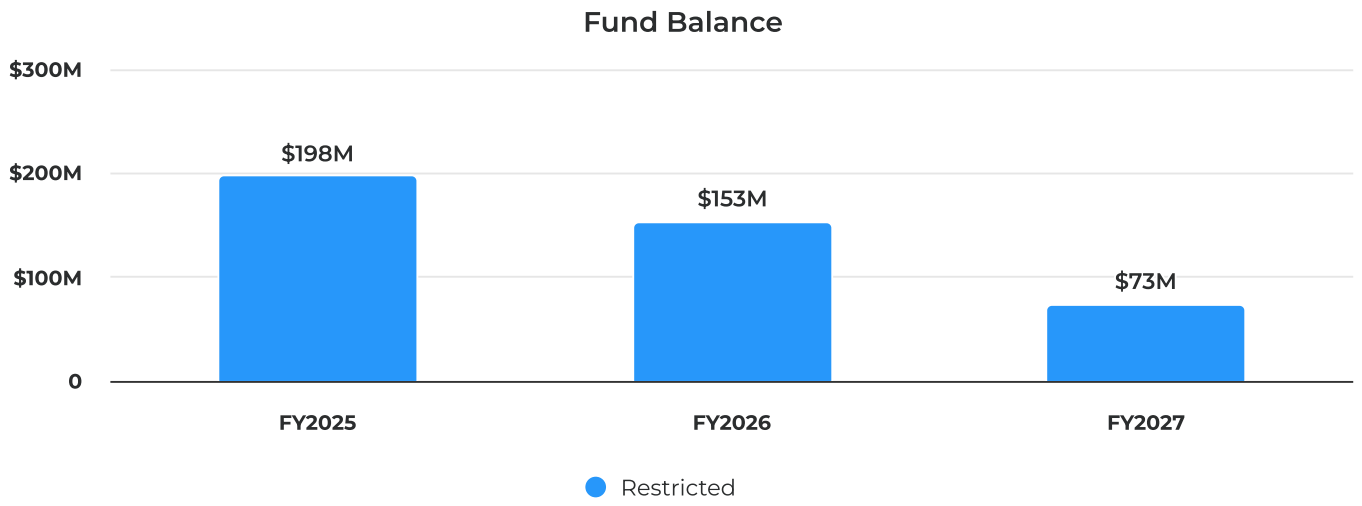
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
FACILITIES/CONSTR SVCS	$0	$0	$15,064,040	$49,537,698	$85,036,803
Total Expenditures	**$0**	**$0**	**$15,064,040**	**$49,537,698**	**$85,036,803**

Fund Balance



Financial Summary

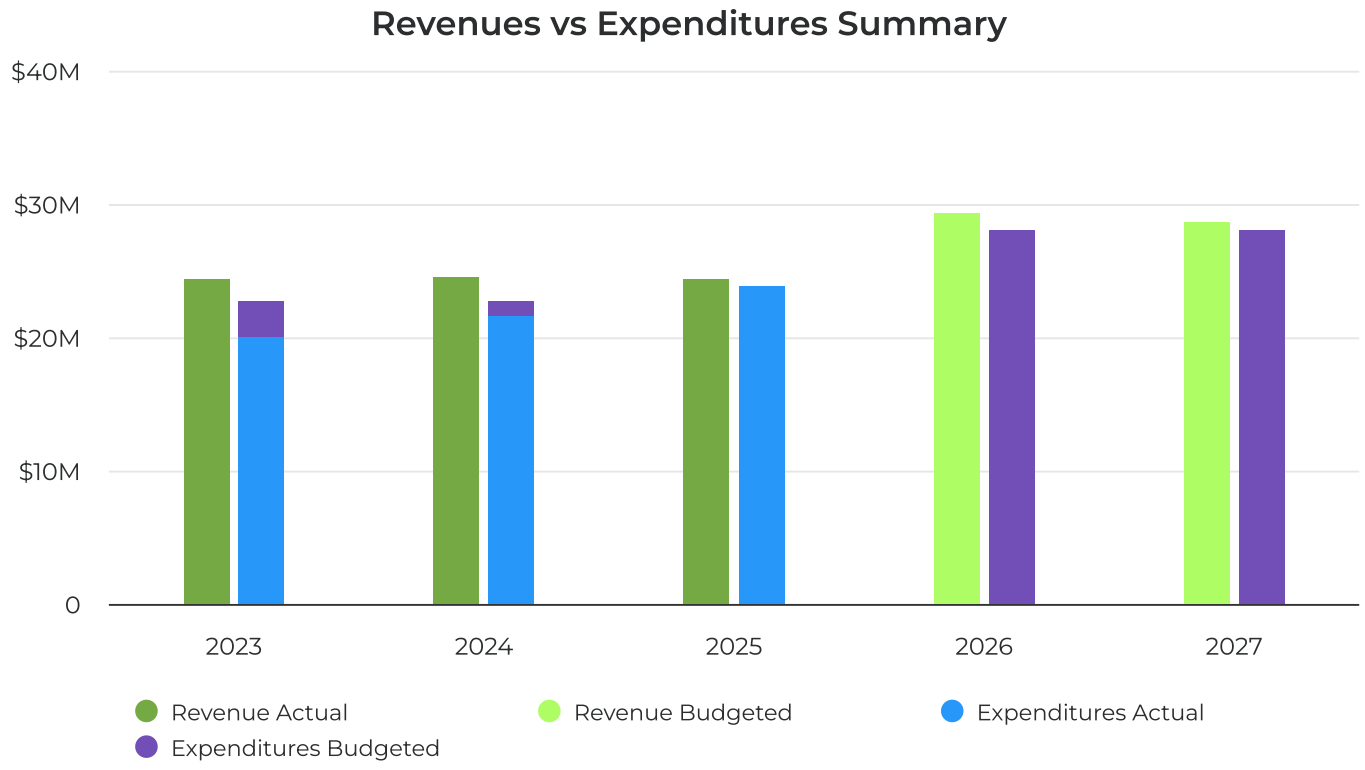
Fund Balance	FY 2024	FY 2025	FY 2026	FY 2027
Restricted	$0	$197,739,562	$153,233,706	$73,196,903
Total Fund Balance		**$197,739,562**	**$153,233,706**	**$73,196,903**

MEDICAL INSURANCE

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

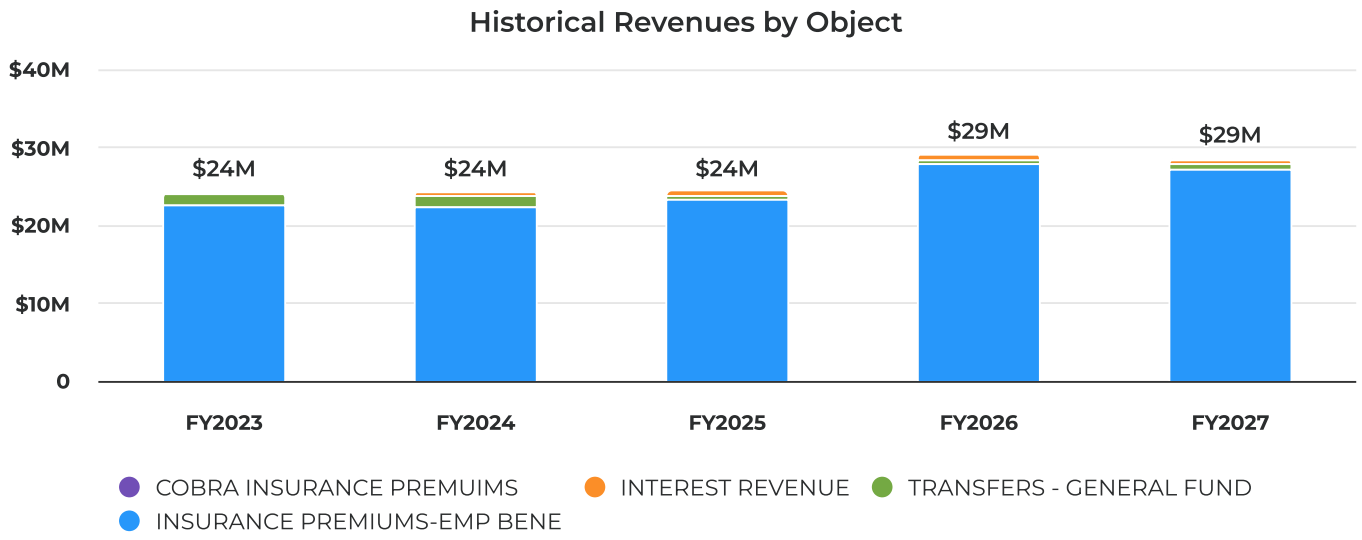


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$2,656,399**	**$6,980,706**	**$9,890,310**	**$10,461,952**	**$11,903,273**
Revenues					
LOCAL SOURCES	$22,823,036	$22,942,629	$23,920,505	$28,765,034	$28,067,976
TRANSFERS	$1,500,000	$1,500,000	$500,000	$500,000	$500,000
Total Revenues	**$24,323,036**	**$24,442,629**	**$24,420,505**	**$29,265,034**	**$28,567,976**
Expenditures					
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$19,988,173	$21,520,154	$23,796,462	$27,999,576	$27,949,576
SUPPLIES	$564	$0	$0	$0	$0
OTHER USES OF FUNDS	$9,991	$12,871	$52,402	$9,043	$59,043
Total Expenditures	**$19,998,728**	**$21,533,025**	**$23,848,863**	**$28,008,619**	**$28,008,619**
Total Revenues Less Expenditures	**$4,324,308**	**$2,909,604**	**$571,642**	**$1,256,415**	**$559,357**
Ending Fund Balance	**$6,980,707**	**$9,890,310**	**$10,461,952**	**$11,718,367**	**$12,462,630**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

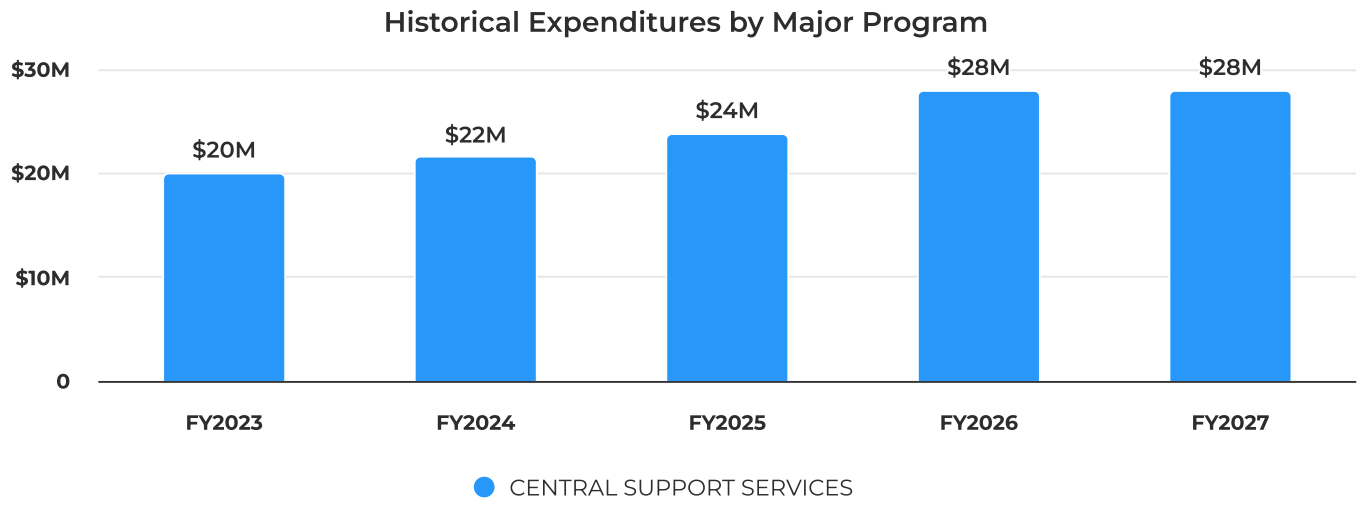
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$140,327	$501,245	$518,833	$600,000	$600,000
INSURANCE PREMIUMS-EMP BENE	$22,518,396	$22,288,950	$23,328,994	$27,915,034	$27,217,976
COBRA INSURANCE PREMUIMS	$164,313	$152,434	$72,678	$250,000	$250,000
TRANSFERS - GENERAL FUND	$1,500,000	$1,500,000	$500,000	$500,000	$500,000
Total Revenues	**$24,323,036**	**$24,442,629**	**$24,420,505**	**$29,265,034**	**$28,567,976**

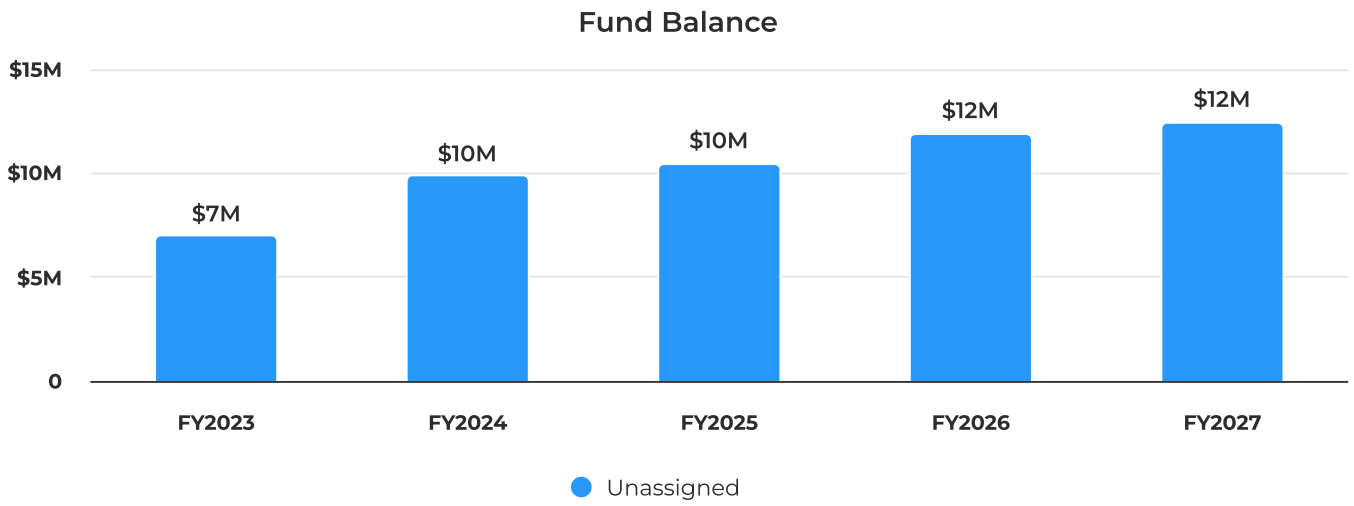
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
CENTRAL SUPPORT SERVICES	$19,998,728	$21,533,025	$23,848,863	$28,008,619	$28,008,619
Total Expenditures	**$19,998,728**	**$21,533,025**	**$23,848,863**	**$28,008,619**	**$28,008,619**

Fund Balance

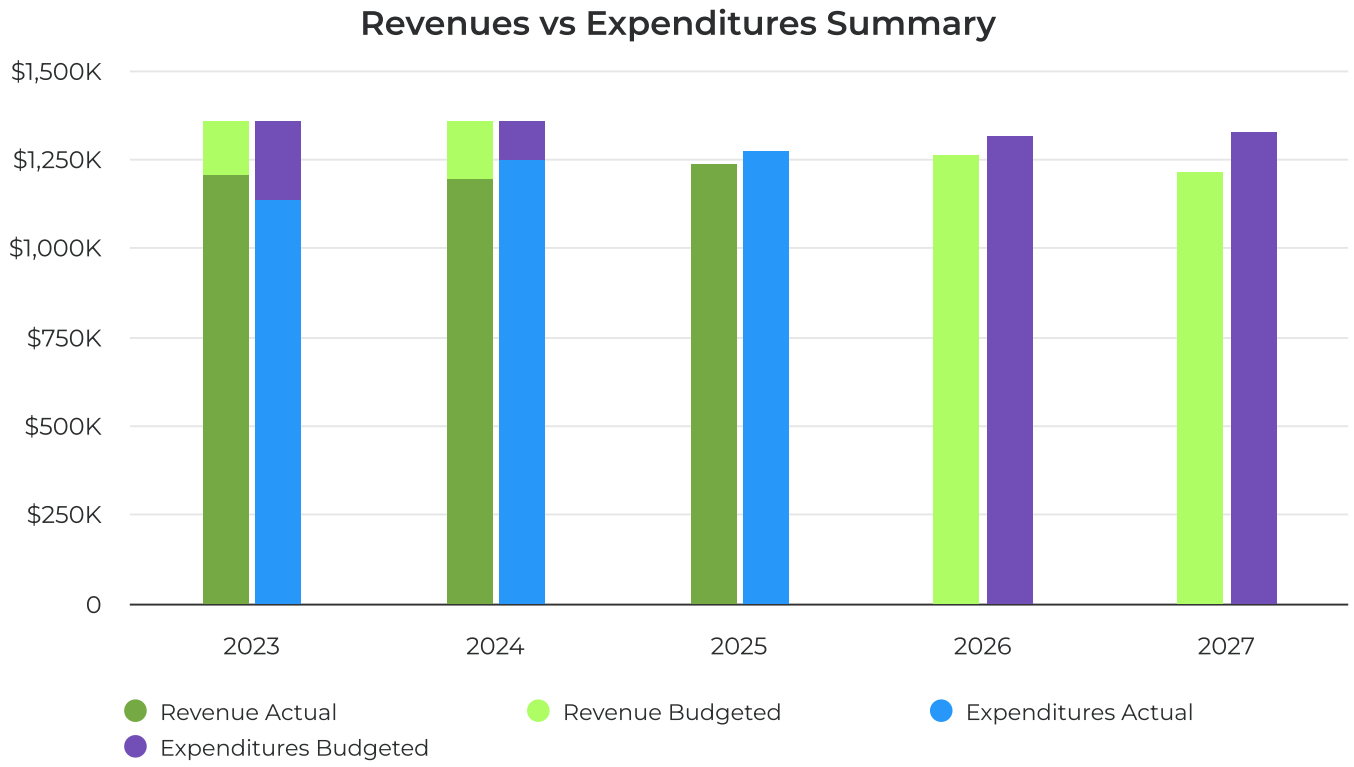


Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$6,980,706	$9,890,310	$10,461,952	$11,903,273	$12,462,630
Total Fund Balance	**$6,980,706**	**$9,890,310**	**$10,461,952**	**$11,903,273**	**$12,462,630**

DENTAL INSURANCE

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay for dental expenses incurred by participating employees.

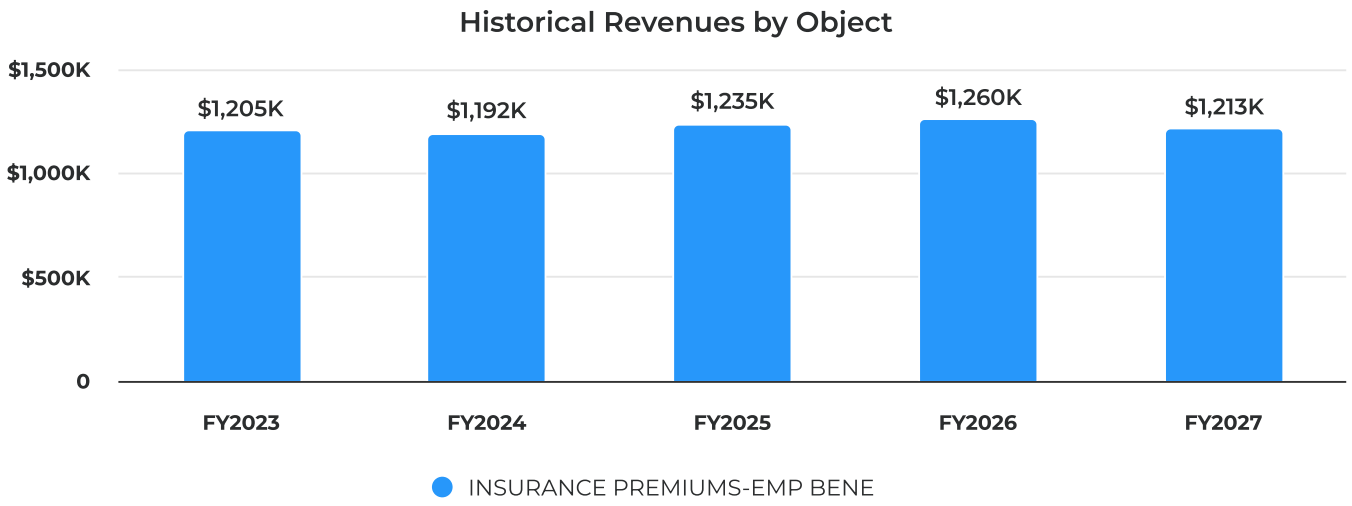


Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$396,078**	**$463,701**	**$410,246**	**$370,618**	**$285,011**
Revenues					
LOCAL SOURCES	$1,205,370	$1,191,593	$1,234,787	$1,259,868	$1,213,171
Total Revenues	**$1,205,370**	**$1,191,593**	**$1,234,787**	**$1,259,868**	**$1,213,171**
Expenditures					
CLAIM	$1,064,166	$1,173,676	$1,167,366	$1,226,286	$1,226,286
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$73,581	$71,371	$107,049	$88,839	$100,839
Total Expenditures	**$1,137,747**	**$1,245,048**	**$1,274,415**	**$1,315,125**	**$1,327,125**
Total Revenues Less Expenditures	**$67,623**	**-$53,454**	**-$39,628**	**-$55,257**	**-$113,954**
Ending Fund Balance	**$463,701**	**$410,247**	**$370,618**	**$315,361**	**$171,057**

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

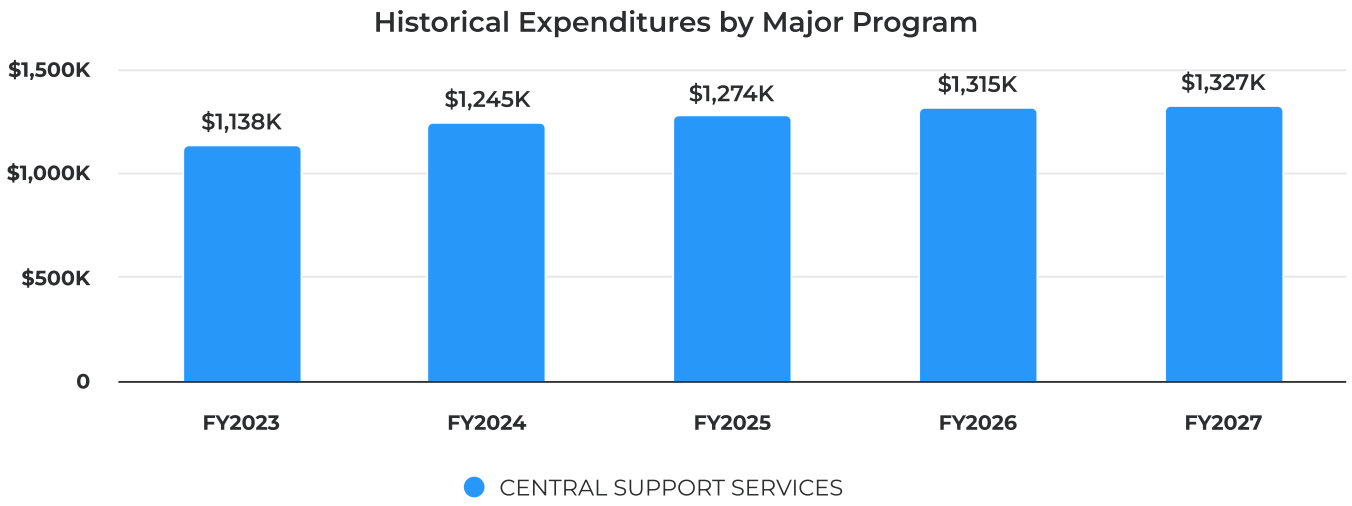
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INSURANCE PREMIUMS-EMP BENE	$1,205,370	$1,191,593	$1,234,787	$1,259,868	$1,213,171
Total Revenues	**$1,205,370**	**$1,191,593**	**$1,234,787**	**$1,259,868**	**$1,213,171**

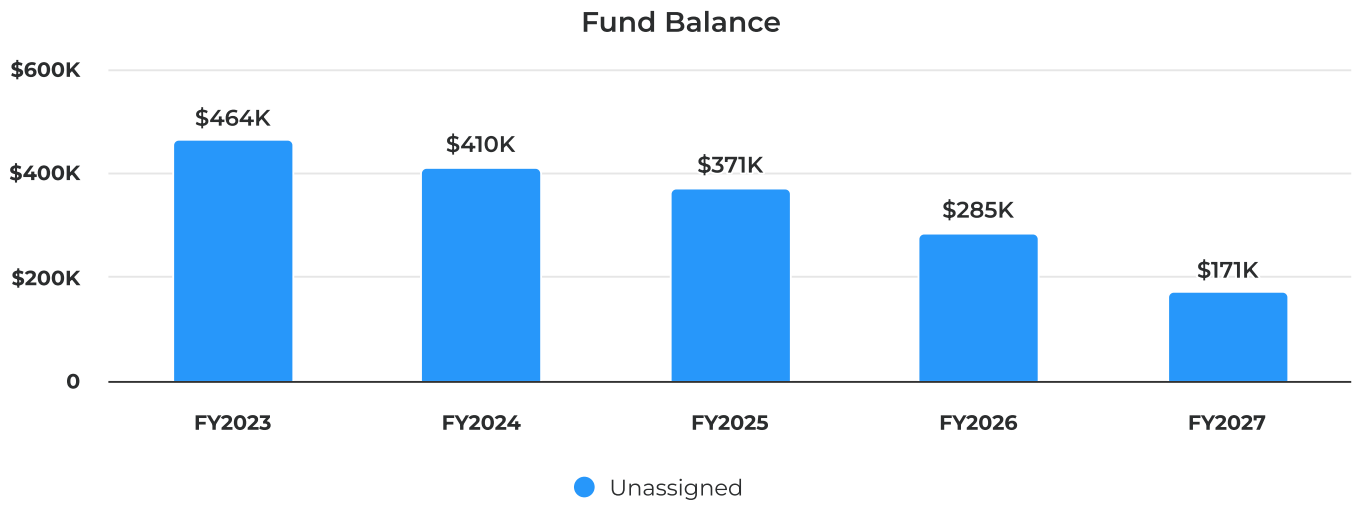
Expenditures by Major Program



Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
CENTRAL SUPPORT SERVICES	$1,137,747	$1,245,048	$1,274,415	$1,315,125	$1,327,125
Total Expenditures	**$1,137,747**	**$1,245,048**	**$1,274,415**	**$1,315,125**	**$1,327,125**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$463,701	$410,246	$370,618	$285,011	$171,057
Total Fund Balance	**$463,701**	**$410,246**	**$370,618**	**$285,011**	**$171,057**

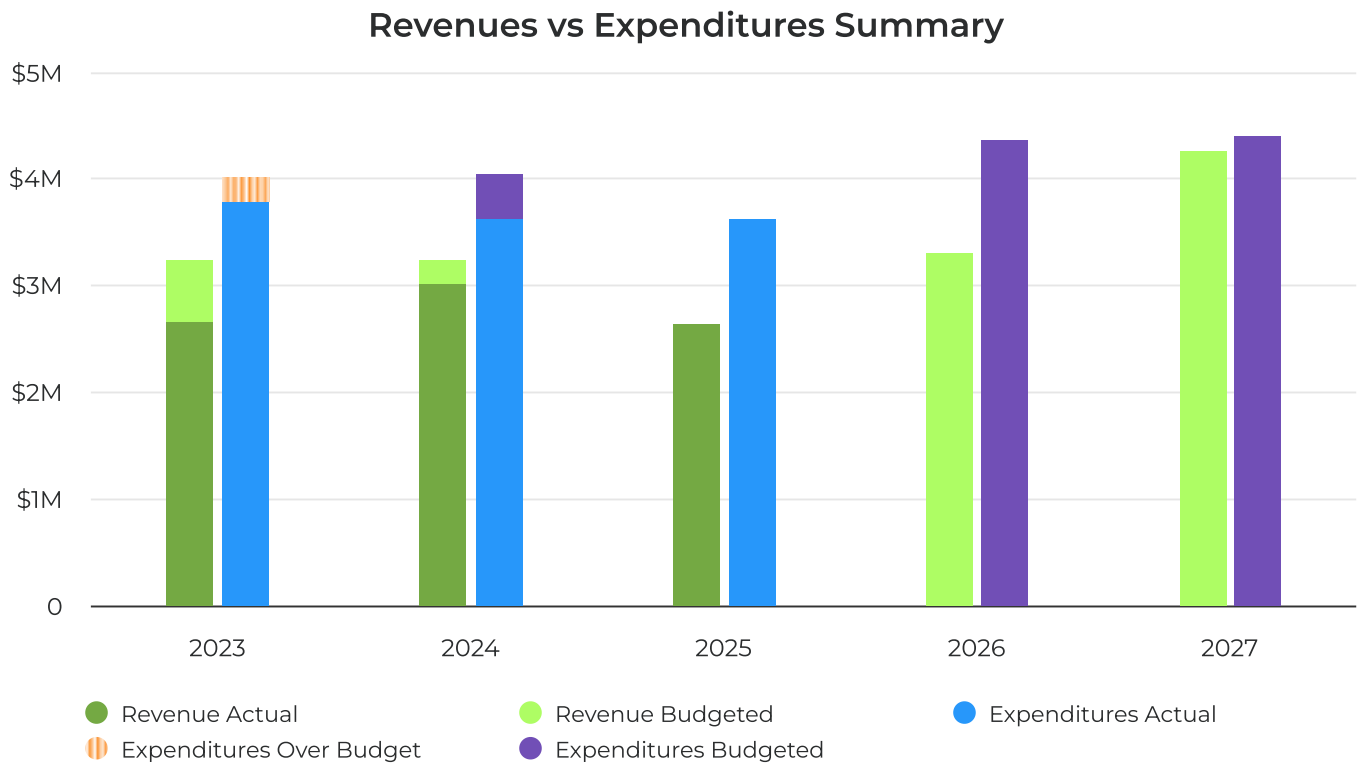
RISK MANAGEMENT INSURANCE

Colorado Revised Statute, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk-related activities. The Insurance Fund is funded by a transfer from the General Fund.

Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers' compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations helps keep costs to the district as low as possible.



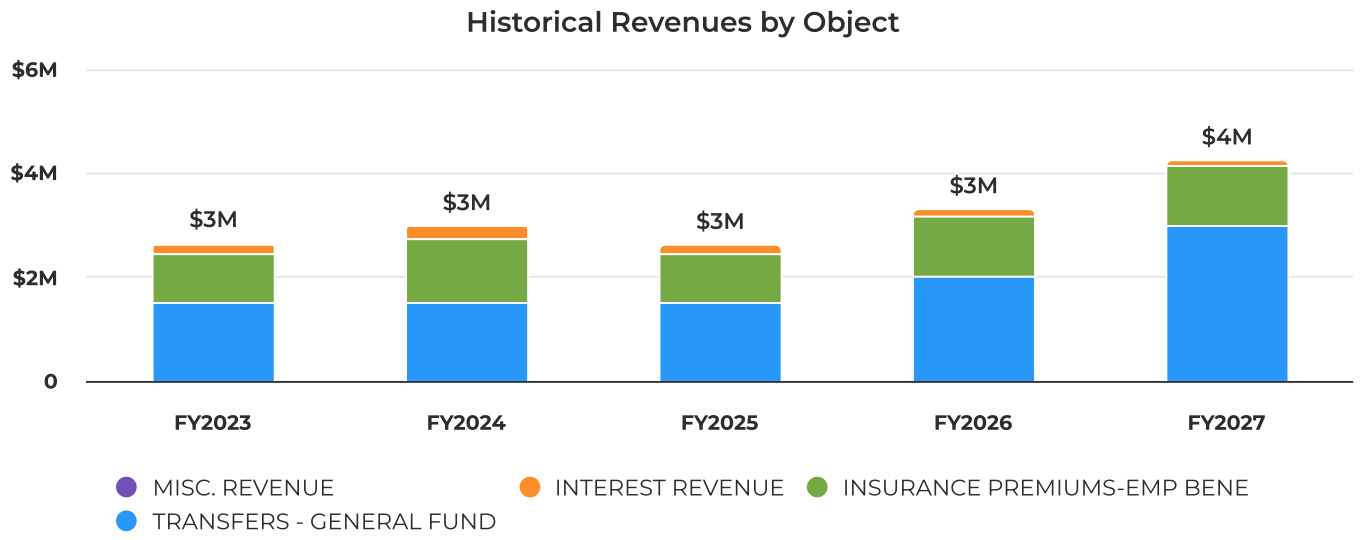
Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
Beginning Fund Balance	**$5,611,286**	**$4,261,542**	**$3,607,478**	**$2,616,096**	**$1,470,330**
Revenues					
LOCAL SOURCES	$1,158,246	$1,509,792	$1,132,100	$1,312,000	$1,262,000
TRANSFERS	$1,500,000	$1,500,000	$1,500,000	$2,000,000	$3,000,000
Total Revenues	**$2,658,246**	**$3,009,792**	**$2,632,100**	**$3,312,000**	**$4,262,000**
Expenditures					
SALARIES	$811,054	$858,135	$912,740	$959,176	$982,798
CLAIM	$1,005,782	$1,192,507	$969,202	$1,050,000	$1,050,000
BENEFITS	$275,821	$284,852	$311,480	$350,377	$371,482
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	$492,879	$635,781	$359,998	$377,000	$371,000
PURCHASED PROPERTY SERVICES	$93,444	$64,029	$22,181	$70,000	$70,000
OTHER PURCHASED SERVICES	$1,289,597	$570,631	$1,016,222	$1,421,579	$1,421,579
SUPPLIES	$11,453	$8,407	$8,933	$27,500	$24,500
OTHER USES OF FUNDS	$956	$721	$5,471	$71,400	$71,400
PROPERTY	$27,003	$10,565	$17,255	$43,250	$43,250
Total Expenditures	**$4,007,990**	**$3,625,627**	**$3,623,483**	**$4,370,282**	**$4,406,009**
Total Revenues Less Expenditures	**-$1,349,744**	**-$615,834**	**-$991,382**	**-$1,058,282**	**-$144,009**
Ending Fund Balance	**$4,261,542**	**$3,645,708**	**$2,616,096**	**$1,557,814**	**$1,326,321**

FY2025 Beginning Fund Balance was restated due to a change in accounting principle.

Note: FY2027 Beginning Fund Balance aligns with the Anticipated Ending Fund Balance reported in the FY2026 Q3 Financial Statements.

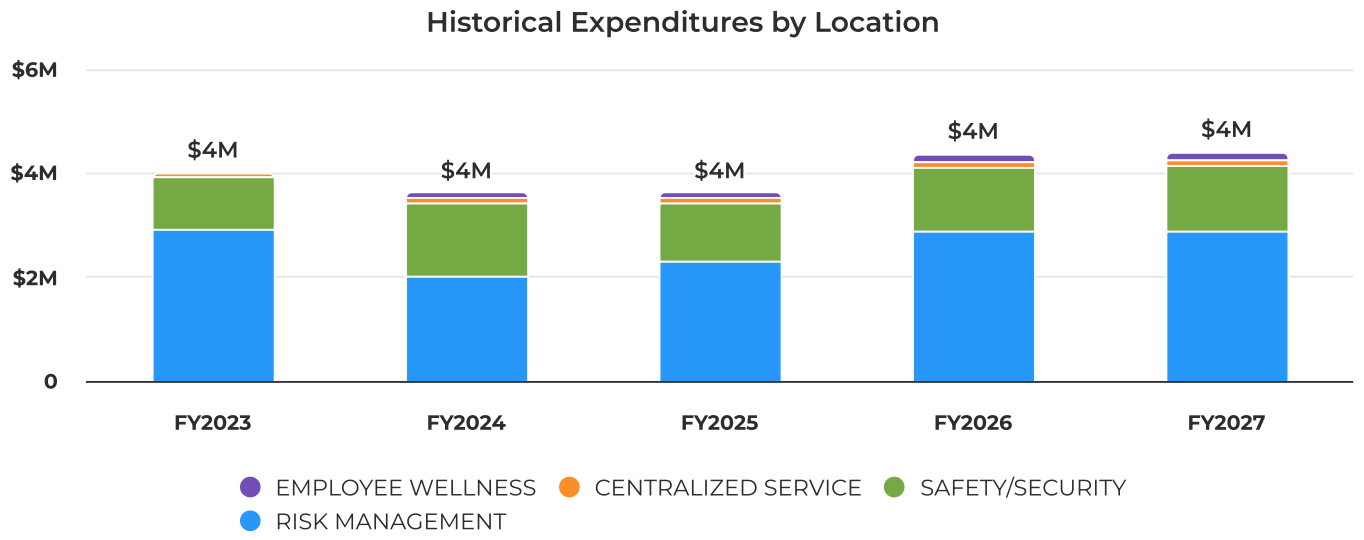
Revenues by Object



Revenues by Object

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
INTEREST REVENUE	$195,530	$258,769	$174,538	$150,000	$100,000
INSURANCE PREMIUMS-EMP BENE	$924,519	$1,227,051	$950,385	$1,150,000	$1,150,000
MISC. REVENUE	$38,196	$23,973	$7,176	$12,000	$12,000
TRANSFERS - GENERAL FUND	$1,500,000	$1,500,000	$1,500,000	$2,000,000	$3,000,000
Total Revenues	**$2,658,246**	**$3,009,792**	**$2,632,100**	**$3,312,000**	**$4,262,000**

Expenditures by Location



Expenditures by Location

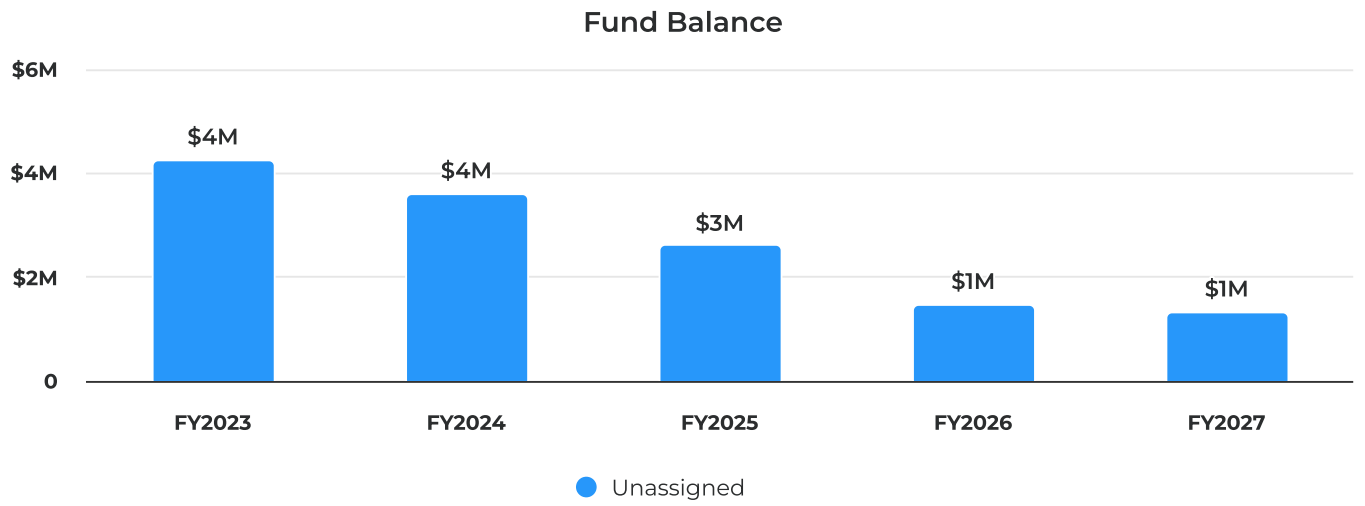
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
CENTRALIZED SERVICE	$97,676	$106,982	$129,493	$112,076	$118,850
RISK MANAGEMENT	$2,921,114	$1,995,685	$2,279,610	$2,869,729	$2,866,729
SAFETY/SECURITY	$989,199	$1,436,004	$1,121,029	$1,233,477	$1,265,430
EMPLOYEE WELLNESS	$0	$86,955	$93,350	$155,000	$155,000
Total Expenditures	**$4,007,990**	**$3,625,627**	**$3,623,483**	**$4,370,282**	**$4,406,009**

Expenditures by Major Program

Expenditures by Major Program

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Re-Adopted	FY 2027 Adopted
BUSINESS SUPPORT SERVICES	$989,199	$1,436,004	$1,121,029	$1,233,477	$1,265,430
OPERATION & MAINTENANCE	$832,790	$973,477	$1,136,703	$1,260,729	$1,260,729
CENTRAL SUPPORT SERVICES	$2,186,000	$1,216,145	$1,365,750	$1,876,076	$1,879,850
Total Expenditures	**$4,007,990**	**$3,625,627**	**$3,623,483**	**$4,370,282**	**$4,406,009**

Fund Balance



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Unassigned	$4,261,542	$3,607,478	$2,616,096	$1,470,330	$1,326,321
Total Fund Balance	**$4,261,542**	**$3,607,478**	**$2,616,096**	**$1,470,330**	**$1,326,321**