FY26 May Budget Update



A LOOK *at the* BUDGET

REVENUES

HAYFIELD PUBLIC SCHOOLS									
FINANCIAL REPORTS									
MONTH ENDED April 30, 2026									
	FISCAL YEAR 2026		PRIOR FISCAL YEAR 2025		2ND PRIOR FISCAL YEAR 2024		2026	2025	2024
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Revenues by Source	Budget	Actual	Actual	Actual	Actual	Actual	Budget	Total	Total
Local Revenues	1,985,835.00	1,516,665.56	2,047,580.15	1,362,150.19	2,042,359.95	1,824,612.07	76.37%	66.52%	89.34%
State Revenues	7,460,927.00	6,532,466.23	7,422,759.88	6,341,208.49	7,305,745.76	6,004,126.55	87.56%	85.43%	82.18%
Federal Revenues	152,938.00	86,459.91	182,684.87	120,281.89	364,105.35	90,434.29	56.53%	65.84%	24.84%
Misc Local Revenues	2,850.00	(25.06)	6,946.78	4,328.21	2,854.62	(1,603.18)	-0.88%	62.31%	-56.16%
Total Revenues	**9,602,550.00**	**8,135,566.64**	**9,659,971.68**	**7,827,968.78**	**9,715,065.68**	**7,917,569.73**	**84.72%**	**81.04%**	**81.50%**

Revenues continued

- Currently 307K ahead pace of FY25

- Local revenues are up 154K

- State revenues are up 191K due to biennium increase in state funding formula

- Federal revenues are down 34K. Federal revenues are less, and this is also due to the timing of federal draws

EXPENDITURES

	FISCAL YEAR 2026		PRIOR FISCAL YEAR 2025		2ND PRIOR FISCAL YEAR 2024		2026	2025	2024
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Expenditures by Program	**Budget**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Budget**	**Total**	**Total**
Administration	791,788.00	686,391.71	771,674.42	739,522.76	786,071.97	712,816.87	86.69%	95.83%	90.68%
District Support	450,188.00	461,271.99	407,422.29	463,943.79	550,500.10	475,863.33	102.46%	113.87%	86.44%
Elem/Sec Instruction	4,264,046.00	3,337,542.66	4,299,273.96	3,374,961.61	4,162,483.52	3,140,630.32	78.27%	78.50%	75.45%
Vocational	312,387.00	201,439.72	302,615.91	230,348.54	271,792.51	200,317.04	64.48%	76.12%	73.70%
Special Education	1,331,123.00	1,197,780.24	1,349,413.89	1,092,272.38	1,134,296.46	888,478.27	89.98%	80.94%	78.33%
Instructional Support	210,700.00	156,870.73	252,790.88	156,359.31	177,348.30	145,925.90	74.45%	61.85%	82.28%
Pupil Support Services	1,295,732.00	1,142,758.23	1,298,981.71	1,072,029.89	1,323,454.87	1,109,390.02	88.19%	82.53%	83.83%
Sites & Buildings	1,024,792.00	827,770.66	1,189,448.52	1,065,615.19	1,329,784.51	1,195,064.93	80.77%	89.59%	89.87%
Fiscal & Other Costs	93,475.00	93,475.34	91,071.94	114,385.69	71,363.34	89,941.86	100.00%	125.60%	126.03%
Total Expenditures	**9,774,231.00**	**8,105,301.28**	**9,962,693.52**	**8,309,439.16**	**9,807,095.58**	**7,958,428.54**	**82.93%**	**83.41%**	**81.15%**

EXPENSES CONTINUED

- WE ARE 204K BEHIND OF WHERE WE WERE THIS TIME LAST YEAR
- EXPENSES ARE MAINLY DOWN DUE TO SITES AND BUILDINGS.

- WE HAD A LOT OF SITE PROJECTS IN FY25, AND IN FY26 OUR SITE PROJECTS HAVE BEEN LESS EXPENSIVE

- SPED COSTS HAVE INCREASED 105K
- ADMIN COST IS DOWN DUE TO HS PRINCIPAL

ANY QUESTIONS?

