



# 2026-2027 ANNUAL BUDGET



## MONTICELLO SCHOOL DISTRICT #882

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**TABLE OF CONTENTS**

|      |                                              |       |
|------|----------------------------------------------|-------|
| I.   | INTRODUCTION                                 |       |
|      | A. Board of Education & Administration ..... | 1     |
|      | B. School District Goals.....                | 2     |
|      | C. Budget Overview .....                     | 3-5   |
|      | D. Budget Assumptions.....                   | 6-7   |
|      | E. Budget Summary by Fund .....              | 8-10  |
| II.  | GENERAL FUND – FUND 01                       |       |
|      | A. Fund Balance Summary .....                | 11    |
|      | B. Revenue Summary .....                     | 12    |
|      | C. Revenue Detail .....                      | 13-16 |
|      | D. Expenditure Summary .....                 | 17    |
|      | E. Expenditure Detail .....                  | 18-26 |
| III. | SPECIAL REVENUE FUNDS – FUNDS 02, 04, 09     |       |
|      | A. Special Revenue Funds Summary .....       | 27    |
|      | B. Food Service – 02.....                    | 28-32 |
|      | C. Community Service – 04.....               | 33-35 |
|      | D. Hockey – 09.....                          | 36-39 |
| IV.  | OTHER FUNDS – FUNDS 07, 20, 45               |       |
|      | A. Other Funds Summary.....                  | 40    |
|      | B. Debt Service – 07 .....                   | 41    |
|      | C. Internal Service – 20.....                | 42    |
|      | D. OPEB Trust – 45.....                      | 43    |
| V.   | INFORMATIONAL SECTION                        |       |
|      | A. Bond Amortization Schedule.....           | A     |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BOARD OF EDUCATION & ADMINISTRATION**

**SCHOOL BOARD**

| <u>Name</u>                      | <u>Term Expires</u> |
|----------------------------------|---------------------|
| Jamie Sieben, Chair              | January 1, 2029     |
| Casey Root, Vice Chair/Treasurer | January 1, 2027     |
| Melissa Curtis, Secretary/Clerk  | January 1, 2027     |
| Mary Barthel, Director           | January 1, 2029     |
| Mark Branson, Director           | January 1, 2027     |
| Jeff Hegle, Director             | January 1, 2029     |

**SUPERINTENDENT**

Chris Swenson

**DISTRICT OFFICE**

Tina Burkholder, Director of Business Services  
Amy Stahlback, Controller  
Jason Borgstrom, Director of Technology  
Rob Danneker, Director of Human Resources  
Zach Hary, Human Resources Manager  
Laura Steabner, Director of Teaching & Learning  
Jeremiah Mack, Director of Community Education  
Gary Revenig, Activities Director  
Laura Wacker, Director of Nutrition Services

**BUILDING PRINCIPALS**

| <u>Name</u>                 | <u>School Site</u>                                    |
|-----------------------------|-------------------------------------------------------|
| Matt Coalwell & Lori Hanson | Monticello High School / ALP                          |
| Jeff Scherber               | Monticello Middle School                              |
| Shelly Gilmore              | Pinewood Elementary                                   |
| Nicole Croteau              | Little Mountain Elementary                            |
| Amanda Anderson             | Eastview Education Center /<br>Nature Based Education |

ISD 882 MONTICELLO  
2026-2027 BUDGET

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SCHOOL DISTRICT GOALS



**Safe and Healthy Culture:** Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

**Teaching and Learning:** Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

**Innovation and Leadership:** Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

**Collaborative Connections:** Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BUDGET OVERVIEW**

**PURPOSE OF THE BUDGET**

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

**KEY OBJECTIVES OF THE BUDGET PROCESS**

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

**SIGNIFICANT STATE STATUTE REQUIREMENTS**

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE**

| <u>Date Due</u>       |                       | <u>Procedure</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| September             | Tax Levy              | School Board adopts the preliminary property tax levy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| November/<br>December | Capital<br>Outlay     | The Director of Business Services will maintain and annually update a district-wide master capital priority list. This list will be reviewed each year in collaboration with building principals. These annual reviews will include discussion of project scope, updated cost estimates, and prioritization based on current needs and available funding. Principals are expected to prepare and update their building-specific capital needs in advance of the site review meetings. These requests should be thorough, well-documented, and developed with input from relevant staff to ensure a comprehensive reflection of each building's priorities. |
| December              | Tax Levy              | School Board adopts the final property tax levy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| January               | Supply<br>Budget      | Each building principal and department administrator will receive supply budget request forms from the District Office. Principals and department administrators, with input from their teams, will assess their supply needs and submit detailed budget requests for review. These requests will be evaluated by the District Office as part of the overall budget planning process, with consideration given to equity, necessity, and available funding.                                                                                                                                                                                                |
|                       | Financial<br>Forecast | Revenue and expenditure projections are presented to the School Board.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE - CONTINUED**

| <u>Date Due</u>      |                    | <u>Procedure</u>                                                                                                                                                                                                                                   |
|----------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January              | Capital Outlay     | The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.                                                          |
| January/<br>February | Personnel          | Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review. |
| February             | Capital Outlay     | A preliminary Capital Outlay/Facility budget shall be given to the School Board.                                                                                                                                                                   |
| March                | Supply Allocations | Principals/department administrators shall submit their supply budget to the District Office.                                                                                                                                                      |
|                      | Capital Outlay     | The School Board approves the final Capital Outlay/Facility budget.                                                                                                                                                                                |
| March/<br>April      | Personnel          | Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and education support specialists.                                                                  |
| April/<br>May        |                    | The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.                            |
| June                 |                    | School Board approves final budget.                                                                                                                                                                                                                |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BUDGET ASSUMPTIONS**

**GENERAL FUND**

On March 3, 2026, the School Board approved the 2026-2027 budget assumptions for the General Fund. The assumptions were approved in order to build the 2026-2027 budget with updated information based on student enrollment and any known changes. Some of the assumptions were updated with the recently approved legislative changes and district needs. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 3,938 (includes some Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 3,860

| Projection |              | Budget  |              |
|------------|--------------|---------|--------------|
| EC         | 40           | EC      | 40           |
| K          | 264          | K       | 263          |
| Gr 1-5     | 1,334        | Gr 1-5  | 1,332        |
| Gr 6-8     | 945          | Gr 6-8  | 938          |
| Gr 9-12    | <u>1,355</u> | Gr 9-12 | <u>1,288</u> |
| Total      | 3,938        | Total   | 3,860        |

- ❑ General Education Aid increases 2.69%
  - No additional changes during the 2026 legislative session
- ❑ State Special Education estimated with program shifts from COOP to Monticello
  - 1<sup>st</sup> year of ADSIS revenue
- ❑ Compensatory funds projected to decrease \$267,523 from FY26
- ❑ Grants approved/renewed – Grow Your Own, Mentorship, and Intro to Education
- ❑ Staffing changes based on enrollment projections and student needs
  - Reduce 2.0 FTE's for enrollment projections
  - Special education shifting between buildings
  - Increase in DAPE needs 0.2 FTE
  - 1 Education Support Specialist
- ❑ 3 certified retirements each year (General Fund)
- ❑ Salary/benefit increases based on contract settlements and last tentative agreements
- ❑ Health insurance bid year for 2026-27

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**BUDGET ASSUMPTIONS**

**GENERAL FUND (Continued)**

- ❑ Other expenditures (supplies & utilities) increase 0-10%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Budget alignment plan of \$680,000
  - Includes enrollment staffing adjustments
- ❑ Utilize our OPEB Trust for employee retiree insurance costs based on future property tax levy impacts and remaining trust balance

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**BUDGET SUMMARY**

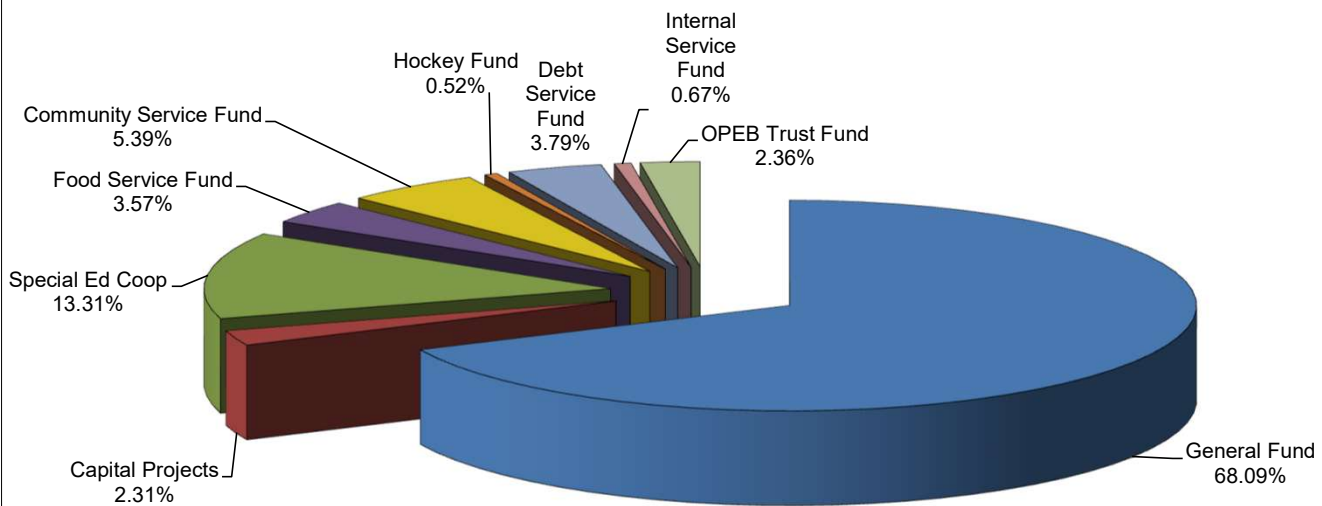
|                             | <b><u>June 30, 2026<br/>Projected<br/>Fund Balance</u></b> | <b><u>2026-27<br/>Projected<br/>Revenues</u></b> | <b><u>2026-27<br/>Projected<br/>Expenditures</u></b> | <b><u>Projected<br/>Change in<br/>Fund Balance</u></b> | <b><u>June 30, 2027<br/>Projected<br/>Fund Balance</u></b> |
|-----------------------------|------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|
| General Fund - 01           |                                                            |                                                  |                                                      |                                                        |                                                            |
| Unassigned                  | \$5,248,981                                                | \$55,457,849                                     | \$55,491,701                                         | (\$33,852)                                             | \$5,215,129                                                |
| Assigned & Committed        | \$335,565                                                  | \$3,045,903                                      | \$67,500                                             | \$2,978,403                                            | \$3,313,968                                                |
| Restricted & Reserved       | \$1,864,094                                                | \$7,741,472                                      | \$8,205,309                                          | (\$463,837)                                            | \$1,400,257                                                |
|                             | <u>\$7,448,640</u>                                         | <u>\$66,245,224</u>                              | <u>\$63,764,510</u>                                  | <u>\$2,480,714</u>                                     | <u>\$9,929,354</u>                                         |
| Capital Projects Fund - 05  | \$4,123,748                                                | \$2,250,057                                      | \$5,498,096                                          | (\$3,248,039)                                          | \$875,709                                                  |
| Special Ed Coop Fund - 12   | \$0                                                        | \$12,950,910                                     | \$12,950,910                                         | \$0                                                    | \$0                                                        |
| Food Service - 02           | \$1,035,598                                                | \$3,473,295                                      | \$3,575,691                                          | (\$102,396)                                            | \$933,202                                                  |
| Community Service Fund - 04 |                                                            |                                                  |                                                      |                                                        |                                                            |
| Restricted                  | \$110,967                                                  | \$27,000                                         | \$23,100                                             | \$3,900                                                | \$114,867                                                  |
| Community Ed Reserve        | \$336,565                                                  | \$2,977,995                                      | \$2,829,360                                          | \$148,635                                              | \$485,200                                                  |
| ECFE Reserve                | (\$11,882)                                                 | \$295,597                                        | \$300,398                                            | (\$4,801)                                              | (\$16,683)                                                 |
| School Readiness Reserve    | (\$147,267)                                                | \$995,253                                        | \$992,172                                            | \$3,081                                                | (\$144,186)                                                |
| ABE Reserve                 | \$348,921                                                  | \$945,000                                        | \$944,403                                            | \$597                                                  | \$349,518                                                  |
|                             | <u>\$637,304</u>                                           | <u>\$5,240,845</u>                               | <u>\$5,089,433</u>                                   | <u>\$151,412</u>                                       | <u>\$788,716</u>                                           |
| Hockey Fund - 09            | \$20,680                                                   | \$508,435                                        | \$508,435                                            | \$0                                                    | \$20,680                                                   |
| Debt Service Fund - 07      | \$1,097,369                                                | \$3,683,961                                      | \$3,652,724                                          | \$31,237                                               | \$1,128,606                                                |
| Internal Service Fund - 20  | \$223,230                                                  | \$648,648                                        | \$665,541                                            | (\$16,893)                                             | \$206,337                                                  |
| OPEB Trust Fund - 45        | \$816,232                                                  | \$2,296,273                                      | \$2,283,213                                          | \$13,060                                               | \$829,292                                                  |
|                             | <u><b>\$15,402,801</b></u>                                 | <u><b>\$97,297,648</b></u>                       | <u><b>\$97,988,553</b></u>                           | <u><b>(\$690,905)</b></u>                              | <u><b>\$14,711,896</b></u>                                 |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**ALL FUNDS - REVENUE SUMMARY**

|                             | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| 01 - General Fund           | \$57,812,116                | \$66,504,263                | \$62,177,813                            | \$66,245,224                |
| 05 - Capital Projects       | \$0                         | \$0                         | \$240,000                               | \$2,250,057                 |
| 12 - Special Ed Coop        | \$12,293,431                | \$12,038,785                | \$12,026,971                            | \$12,950,910                |
| 02 - Food Service Fund      | \$3,537,000                 | \$3,405,825                 | \$3,481,780                             | \$3,473,295                 |
| 04 - Community Service Fund | \$4,607,238                 | \$4,972,070                 | \$5,215,377                             | \$5,240,845                 |
| 09 - Hockey Fund            | \$455,134                   | \$637,679                   | \$569,587                               | \$508,435                   |
| 07 - Debt Service Fund      | \$2,817,870                 | \$3,716,688                 | \$17,567,520                            | \$3,683,961                 |
| 20 - Internal Service Fund  | \$604,418                   | \$657,722                   | \$645,648                               | \$648,648                   |
| 45 - OPEB Trust Fund        | \$1,899,457                 | \$1,874,359                 | \$2,175,931                             | \$2,296,273                 |
| <b>Total</b>                | <b>\$84,026,664</b>         | <b>\$93,807,391</b>         | <b>\$104,100,627</b>                    | <b>\$97,297,648</b>         |

**2026-2027  
Revenues By Fund**

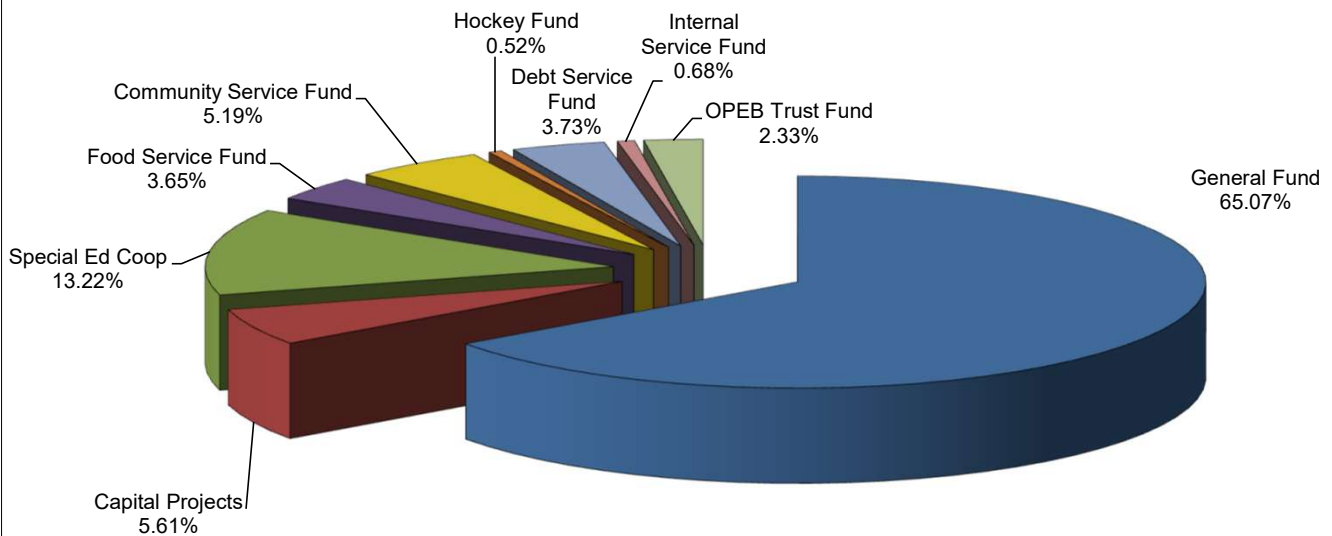


**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**ALL FUNDS - EXPENDITURE SUMMARY**

|                             | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| 01 - General Fund           | \$57,315,019                | \$61,304,603                | \$63,559,291                            | \$63,764,510                |
| 05 - Capital Projects       | \$0                         | \$0                         | \$2,175,000                             | \$5,498,096                 |
| 12 - Special Ed Coop        | \$12,293,431                | \$12,038,785                | \$12,026,971                            | \$12,950,910                |
| 02 - Food Service Fund      | \$2,957,060                 | \$3,807,269                 | \$3,531,840                             | \$3,575,691                 |
| 04 - Community Service Fund | \$4,741,952                 | \$4,707,383                 | \$5,136,686                             | \$5,089,433                 |
| 09 - Hockey Fund            | \$450,753                   | \$636,998                   | \$569,587                               | \$508,435                   |
| 07 - Debt Service Fund      | \$3,651,975                 | \$3,649,500                 | \$17,497,481                            | \$3,652,724                 |
| 20 - Internal Service Fund  | \$639,376                   | \$621,366                   | \$652,491                               | \$665,541                   |
| 45 - OPEB Trust Fund        | \$2,072,902                 | \$2,097,200                 | \$1,369,370                             | \$2,283,213                 |
| <b>Total</b>                | <b>\$84,122,468</b>         | <b>\$88,863,104</b>         | <b>\$106,518,717</b>                    | <b>\$97,988,553</b>         |

**2026-2027  
Expenditures By Fund**



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**GENERAL FUND**

**01 General Fund**

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Capital Projects fund (05). The Capital Projects fund was created to account for the insurance proceeds received from a hail claim that occurred in July 2024. While the Capital Projects fund is managed separately for internal tracking purposes, it is reported to the State as part of the General Fund. This fund is used to record the insurance proceeds and related repair expenditures, ensuring transparency and proper financial oversight.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

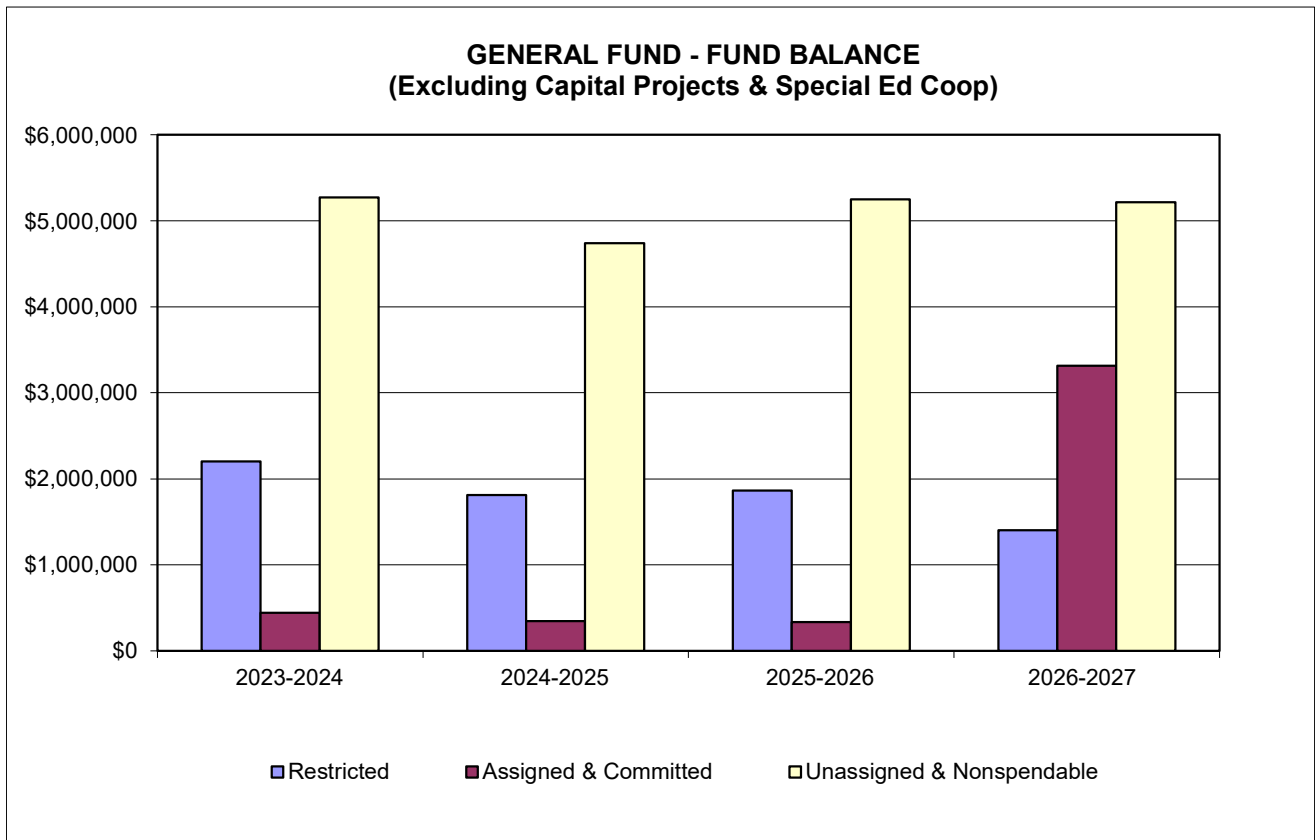
**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01 - FUND BALANCE SUMMARY**

|                           | 2023-2024          | 2024-2025          | 2025-2026          | 2026-2027          |
|---------------------------|--------------------|--------------------|--------------------|--------------------|
|                           |                    |                    | Projected          | Projected          |
| Fund Balance:             |                    |                    |                    |                    |
| Restricted                | \$2,205,032        | \$1,811,130        | \$1,864,094        | \$1,400,257        |
| Assigned & Committed      | \$442,727          | \$344,209          | \$335,565          | \$3,313,968        |
| Unassigned & Nonspendable | \$5,270,742        | \$4,739,779        | \$5,248,981        | \$5,215,129        |
| <b>Total Fund Balance</b> | <b>\$7,918,501</b> | <b>\$6,895,118</b> | <b>\$7,448,640</b> | <b>\$9,929,354</b> |

|                                                    |                     |                     |                     |                     |
|----------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Total General Fund Expenditures</b>             | <b>\$57,315,019</b> | <b>\$61,304,603</b> | <b>\$61,384,291</b> | <b>\$63,764,510</b> |
| (excluding Capital Projects & Special Ed Coop Exp) |                     |                     |                     |                     |

|                                                                 |              |              |              |              |
|-----------------------------------------------------------------|--------------|--------------|--------------|--------------|
| <b>Unassigned Fund Balance as a %<br/>of Total Expenditures</b> | <b>9.20%</b> | <b>7.73%</b> | <b>8.55%</b> | <b>8.18%</b> |
|-----------------------------------------------------------------|--------------|--------------|--------------|--------------|

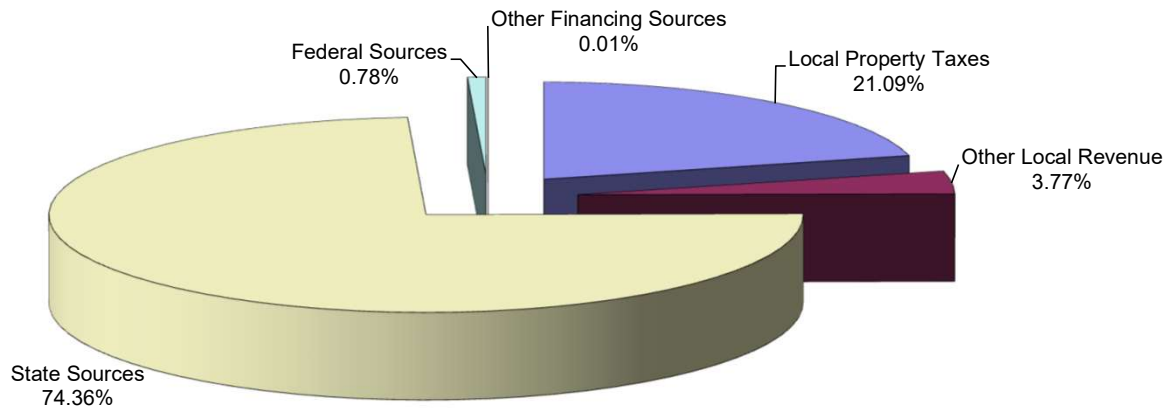


**ISD 882 MONTICELLO  
2026-2027 BUDGET**

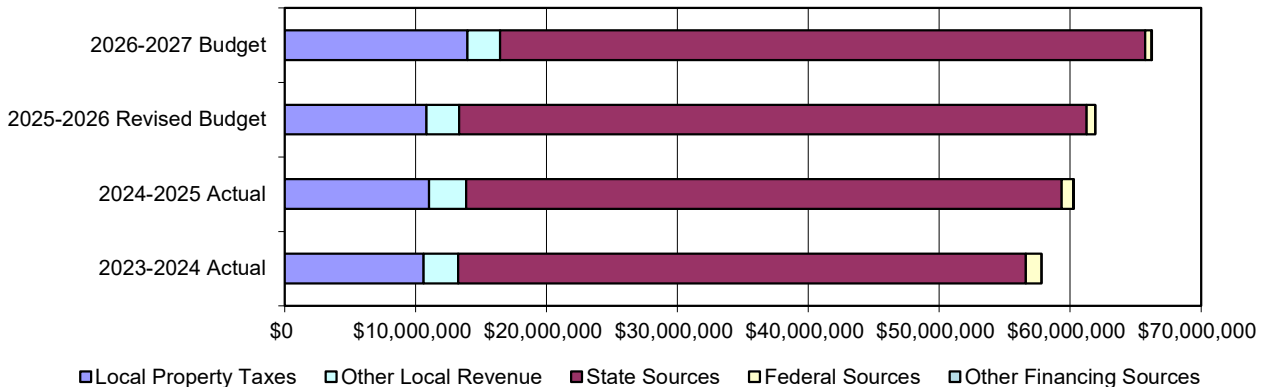
**GENERAL FUND 01 - REVENUE SUMMARY**

|                         | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change   | %<br>Change  |
|-------------------------|---------------------|---------------------|--------------------------------|---------------------|--------------------|--------------|
| Local Property Taxes    | \$10,625,479        | \$11,036,593        | \$10,840,222                   | \$13,969,857        | \$3,129,635        | 28.87%       |
| Other Local Revenue     | \$2,643,084         | \$2,837,232         | \$2,494,309                    | \$2,494,419         | \$110              | 0.00%        |
| State Sources           | \$43,350,392        | \$45,474,269        | \$47,939,118                   | \$49,260,719        | \$1,321,601        | 2.76%        |
| Federal Sources         | \$1,192,154         | \$873,998           | \$646,164                      | \$515,229           | (\$130,935)        | -20.26%      |
| Other Financing Sources | \$1,007             | \$59,132            | \$18,000                       | \$5,000             | (\$13,000)         | -72.22%      |
| <b>Total - 01</b>       | <b>\$57,812,116</b> | <b>\$60,281,224</b> | <b>\$61,937,813</b>            | <b>\$66,245,224</b> | <b>\$4,307,411</b> | <b>6.95%</b> |
| Capital Projects - 05   | \$0                 | \$6,223,039         | \$240,000                      | \$2,250,057         | \$2,010,057        | 837.52%      |
| Special Ed Coop - 12    | \$12,293,431        | \$12,038,785        | \$12,026,971                   | \$12,950,910        | \$923,939          | 7.68%        |
| <b>Total</b>            | <b>\$70,105,547</b> | <b>\$78,543,048</b> | <b>\$74,204,784</b>            | <b>\$81,446,191</b> | <b>\$7,241,407</b> | <b>9.76%</b> |

**2026-2027  
General Fund Revenue By Source  
(Excluding Capital Projects & Special Ed Coop)**



**General Fund Revenue - 4 Year Comparison  
(Excluding Capital Projects & Special Ed Coop)**



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                                 |                                            | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-------------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Revenue</b>                     |                                            |                             |                             |                                         |                             |
| <b>Property Tax &amp; Cty Revenue</b>           |                                            |                             |                             |                                         |                             |
| 001                                             | Property Taxes                             | \$7,272,985                 | \$7,190,860                 | \$6,933,525                             | \$9,983,048                 |
| 302-001                                         | Property Taxes - Operating Capital         | \$450,327                   | \$533,305                   | \$596,138                               | \$568,849                   |
| 313-001                                         | Property Taxes - Achievement & Integration | \$106,151                   | \$109,477                   | \$110,750                               | \$116,991                   |
| 389-001                                         | Property Taxes - Lease                     | \$0                         | \$294,052                   | \$310,076                               | \$266,182                   |
| 797-001                                         | Property Taxes - OPEB                      | \$1,160,243                 | \$1,382,324                 | \$1,344,238                             | \$1,598,722                 |
| 342-001                                         | Property Taxes - Safe Schools              | \$160,377                   | \$160,011                   | \$166,587                               | \$153,960                   |
| 865-001                                         | Property Taxes - Long Term Facility Maint. | \$977,421                   | \$765,302                   | \$775,968                               | \$697,105                   |
| 830-001                                         | Property Taxes - Career & Technical        | \$299,605                   | \$363,358                   | \$385,568                               | \$385,000                   |
| 004                                             | Tax Increment Finance                      | \$14,583                    | \$45,060                    | \$10,000                                | \$10,000                    |
| 010                                             | County Apportionment                       | \$69,426                    | \$185,895                   | \$182,372                               | \$180,000                   |
| 019                                             | Misc County Tax Revenue                    | \$114,361                   | \$6,949                     | \$25,000                                | \$10,000                    |
| <b>Sub-Total Property Tax &amp; Cty Revenue</b> |                                            | <b>\$10,625,479</b>         | <b>\$11,036,593</b>         | <b>\$10,840,222</b>                     | <b>\$13,969,857</b>         |
| <b>Tuition, Fees &amp; Admissions</b>           |                                            |                             |                             |                                         |                             |
| 050/049                                         | Fees from Patrons                          | \$274,172                   | \$303,357                   | \$291,900                               | \$274,600                   |
| 060/062                                         | Admission                                  | \$148,233                   | \$112,705                   | \$156,200                               | \$105,500                   |
| 071                                             | Third Party Billing                        | \$115,256                   | \$150,372                   | \$120,000                               | \$120,000                   |
| <b>Sub-Total Tuition, Fees &amp; Admissions</b> |                                            | <b>\$537,661</b>            | <b>\$566,434</b>            | <b>\$568,100</b>                        | <b>\$500,100</b>            |
| <b>Other Local Revenue</b>                      |                                            |                             |                             |                                         |                             |
| 021                                             | Revenue from Other Districts               | \$85,509                    | \$85,509                    | \$0                                     | \$0                         |
| 024                                             | Revenue from the Coop                      | \$571,903                   | \$598,074                   | \$712,559                               | \$780,069                   |
| 092                                             | Interest Revenue                           | \$378,070                   | \$341,517                   | \$320,000                               | \$315,000                   |
| 093                                             | Facility Rent                              | \$39,195                    | \$19,651                    | \$20,000                                | \$20,000                    |
| 096/099                                         | Donations, Misc Local & Student Activity   | \$310,039                   | \$180,671                   | \$251,000                               | \$151,500                   |
| 096/099                                         | Student Activity - Fund 11                 | \$663,224                   | \$923,235                   | \$542,650                               | \$722,750                   |
| 619/620                                         | Concession Sales                           | \$57,483                    | \$122,141                   | \$80,000                                | \$5,000                     |
| <b>Sub-Total Other Local Revenue</b>            |                                            | <b>\$2,105,423</b>          | <b>\$2,270,798</b>          | <b>\$1,926,209</b>                      | <b>\$1,994,319</b>          |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                             |                                      | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-----------------------------|--------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Revenue</b> |                                      |                             |                             |                                         |                             |
| <b>State Aids</b>           |                                      |                             |                             |                                         |                             |
| 201                         | Endowment Fund Appt                  | \$249,024                   | \$280,773                   | \$284,087                               | \$300,000                   |
| 211                         | General Education Aid                | \$31,701,994                | \$31,507,676                | \$31,782,899                            | \$32,200,179                |
| 302-211                     | Operating Capital                    | \$587,092                   | \$479,771                   | \$390,644                               | \$410,047                   |
| 303-211                     | Extended Time                        | \$128,232                   | \$89,548                    | \$112,574                               | \$105,410                   |
| 316-211                     | Staff Development                    | \$645,972                   | \$641,214                   | \$641,728                               | \$651,495                   |
| 317-211                     | Basic Skills                         | \$1,917,794                 | \$2,054,740                 | \$2,022,688                             | \$1,755,165                 |
| 330-211                     | Learning & Development               | \$885,624                   | \$855,233                   | \$870,871                               | \$839,659                   |
| 339-211                     | EL                                   | \$217,344                   | \$258,169                   | \$190,707                               | \$344,557                   |
| 388-211                     | Gifted & Talented                    | \$58,823                    | \$57,243                    | \$55,758                                | \$55,118                    |
| 213                         | Shared Time                          | \$6,520                     | \$357                       | \$6,189                                 | \$6,000                     |
| 227                         | Abatement Aid                        | \$519                       | \$1,383                     | \$39                                    | \$500                       |
| 234                         | Hmstd Mkt Value Credit               | \$9,617                     | \$10,417                    | \$10,276                                | \$10,000                    |
| 312-300                     | Literacy Aid                         | \$202,583                   | \$207,220                   | \$192,015                               | \$195,000                   |
| 313-300                     | Achievement & Integration            | \$257,094                   | \$252,430                   | \$258,817                               | \$261,312                   |
| 314-300                     | Para Training                        | \$0                         | \$24,854                    | \$0                                     | \$10,000                    |
| 317-300                     | EL Cross Subsidy                     | \$3,887                     | \$4,080                     | \$0                                     | \$0                         |
| 320-300                     | American Indian Education Aid        | \$0                         | \$24,750                    | \$66,500                                | \$30,469                    |
| 343-300                     | School Library Aid                   | \$73,033                    | \$72,612                    | \$44,049                                | \$43,544                    |
| 356-300                     | Read Act - Literacy Aid              | \$0                         | \$165,272                   | \$0                                     | \$0                         |
| 357-300                     | Read Act - Teacher Training Aid      | \$0                         | \$149,216                   | \$0                                     | \$0                         |
| 373-300                     | Student Support Personnel Aid        | \$54,129                    | \$77,023                    | \$128,886                               | \$127,408                   |
| 374-300                     | Student Support Personnel Aid - Coop | \$40,000                    | \$39,720                    | \$40,000                                | \$40,000                    |
| 720-300                     | Nonpublic Pupil Transport            | \$40,635                    | \$37,144                    | \$36,304                                | \$38,000                    |
| 722-300                     | ALC Transportation Aid               | \$0                         | \$110,105                   | \$0                                     | \$15,000                    |
| 317                         | Long Term Facility Maint. Revenue    | \$175,361                   | \$105,039                   | \$105,695                               | \$107,633                   |
| 360                         | Special Education                    | \$5,508,851                 | \$6,649,522                 | \$9,422,246                             | \$10,493,046                |
| 397                         | TRA & PERA Special Funding           | \$125,467                   | \$133,403                   | \$125,000                               | \$130,000                   |
| 369                         | Revenue from Other State Agencies    | \$190,050                   | \$382,752                   | \$421,164                               | \$442,264                   |
| 370                         | Other State Aid                      | \$270,747                   | \$802,603                   | \$729,982                               | \$648,913                   |
| <b>Sub-Total State Aids</b> |                                      | <b>\$43,350,392</b>         | <b>\$45,474,269</b>         | <b>\$47,939,118</b>                     | <b>\$49,260,719</b>         |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                          |                                     | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|------------------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Revenue</b>              |                                     |                             |                             |                                         |                             |
| <b>Federal Aids</b>                      |                                     |                             |                             |                                         |                             |
| 159                                      | Federal Aid - Homeless              | \$3,708                     | \$0                         | \$0                                     | \$0                         |
| 160/161                                  | Federal Aid - ESSR III 90%          | \$1,392                     | \$0                         | \$0                                     | \$0                         |
| 169                                      | Federal Aid - ESSR III 5%           | \$27,907                    | \$0                         | \$0                                     | \$0                         |
| 401                                      | Title I                             | \$281,605                   | \$299,890                   | \$336,963                               | \$315,958                   |
| 414                                      | Title II Part A                     | \$81,767                    | \$88,105                    | \$86,425                                | \$77,930                    |
| 417                                      | Title III Part A                    | \$21,922                    | \$23,573                    | \$22,776                                | \$21,341                    |
| 499                                      | JPA Grant                           | \$3,372                     | \$0                         | \$0                                     | \$0                         |
| 178-499                                  | Expanding Rigorous Coursework Grant | \$136,469                   | \$0                         | \$0                                     | \$0                         |
| 180-499                                  | Minnesota MTSS Grant                | \$234,335                   | \$0                         | \$0                                     | \$0                         |
| 599-500                                  | Federal Direct - COPS               | \$226,537                   | \$272,958                   | \$0                                     | \$0                         |
| 619/640                                  | Special Education                   | \$164,249                   | \$122,819                   | \$200,000                               | \$100,000                   |
| 699                                      | E-Rate ECF Grant                    | (\$3,582)                   | \$0                         | \$0                                     | \$0                         |
| 863                                      | Title I Part C Migrant              | \$12,473                    | \$66,653                    | \$0                                     | \$0                         |
| <b>Sub-Total Federal Aids</b>            |                                     | <b>\$1,192,154</b>          | <b>\$873,998</b>            | <b>\$646,164</b>                        | <b>\$515,229</b>            |
| <b>Other Financing Sources</b>           |                                     |                             |                             |                                         |                             |
| 624                                      | Sale of Equipment                   | \$1,007                     | \$437                       | \$16,000                                | \$5,000                     |
| 629                                      | Health & Safety Other Revenue       | \$0                         | \$0                         | \$2,000                                 | \$0                         |
| 649                                      | Incoming Transfer from Other Funds  | \$0                         | \$58,695                    | \$0                                     | \$0                         |
| <b>Sub-Total Other Financing Sources</b> |                                     | <b>\$1,007</b>              | <b>\$59,132</b>             | <b>\$18,000</b>                         | <b>\$5,000</b>              |
| <b>Capital Projects - 05</b>             |                                     |                             |                             |                                         |                             |
| 092                                      | Interest Revenue                    | \$0                         | \$75,761                    | \$240,000                               | \$95,000                    |
| 625                                      | Insurance Proceeds                  | \$0                         | \$6,147,278                 | \$0                                     | \$2,155,057                 |
| <b>Sub-Total Capital Projects</b>        |                                     | <b>\$0</b>                  | <b>\$6,223,039</b>          | <b>\$240,000</b>                        | <b>\$2,250,057</b>          |

ISD 882 MONTICELLO  
2026-2027 BUDGET

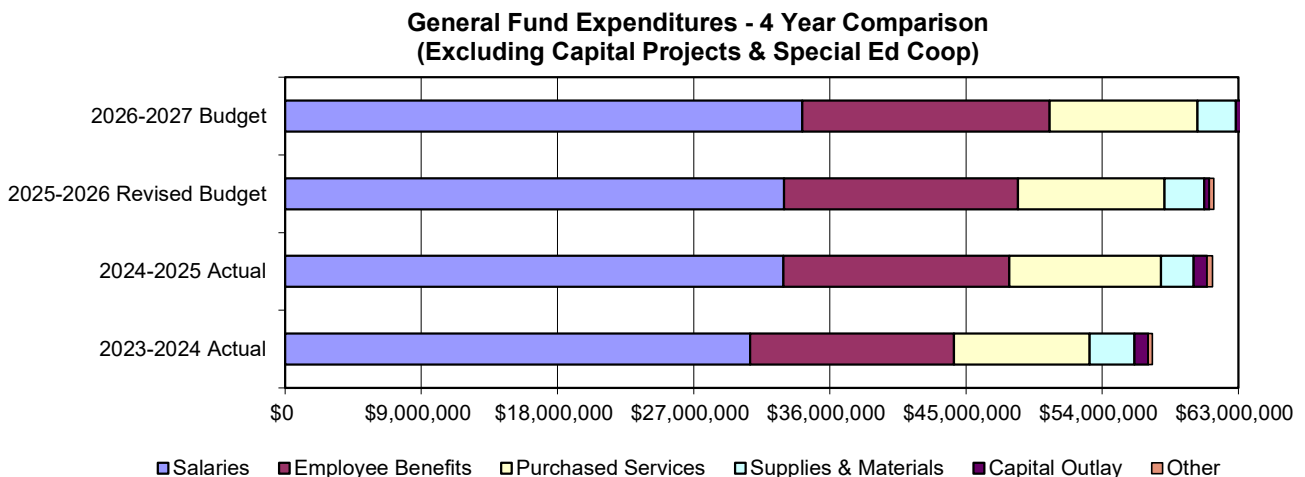
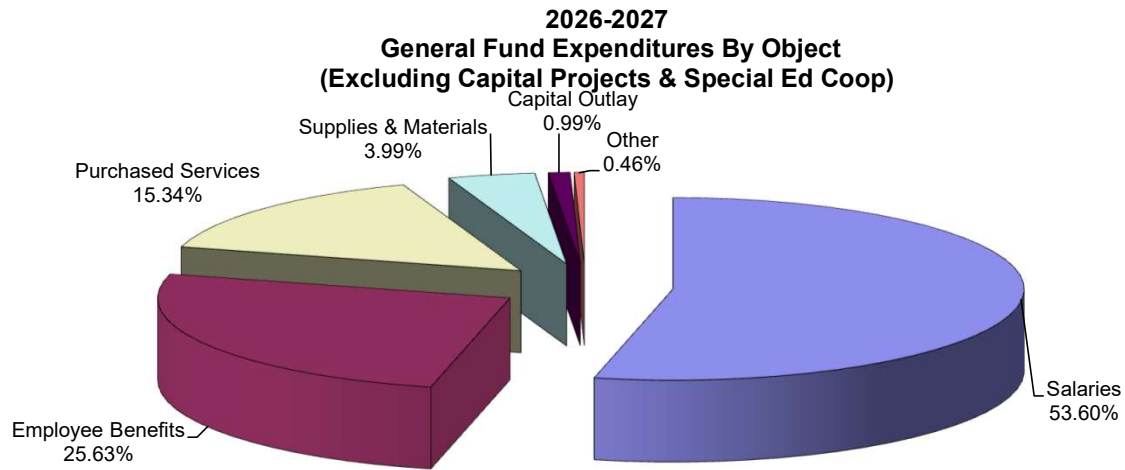
GENERAL FUND 01

|                                                       |                               | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget |
|-------------------------------------------------------|-------------------------------|---------------------|---------------------|--------------------------------|---------------------|
| <b>General Fund Revenue</b>                           |                               |                     |                     |                                |                     |
| <b>Sherburne/Northern Wright Special Ed Coop - 12</b> |                               |                     |                     |                                |                     |
| 024                                                   | Revenue from Members          | \$10,749,291        | \$10,047,115        | \$10,349,089                   | \$10,732,196        |
| 397                                                   | TRA & PERA Special Funding    | \$29,794            | \$27,205            | \$30,000                       | \$30,000            |
| 619                                                   | Special Education             | \$1,368,343         | \$1,829,862         | \$1,517,882                    | \$2,044,169         |
| 620                                                   | Special Education - Preschool | \$66,210            | \$64,146            | \$65,000                       | \$71,881            |
| 622                                                   | Special Education - IEIC      | \$61,508            | \$64,725            | \$65,000                       | \$72,664            |
| 623                                                   | Special Education - IEIC Coop | \$3,772             | \$5,732             | \$0                            | \$0                 |
| 641                                                   |                               | \$14,513            | \$0                 | \$0                            | \$0                 |
| <b>Sub-Total Special Ed Coop</b>                      |                               | <b>\$12,293,431</b> | <b>\$12,038,785</b> | <b>\$12,026,971</b>            | <b>\$12,950,910</b> |
|                                                       |                               | <b>\$70,105,547</b> | <b>\$78,543,048</b> | <b>\$74,204,784</b>            | <b>\$81,446,191</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01 - EXPENDITURE SUMMARY**

|                       | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change   | % Change     |
|-----------------------|---------------------|---------------------|--------------------------------|---------------------|--------------------|--------------|
| Salaries              | \$30,737,346        | \$32,922,559        | \$32,985,790                   | \$34,174,892        | \$1,189,102        | 3.60%        |
| Employee Benefits     | \$13,481,547        | \$14,941,543        | \$15,456,806                   | \$16,341,620        | \$884,814          | 5.72%        |
| Purchased Services    | \$8,966,926         | \$10,031,977        | \$9,671,774                    | \$9,780,397         | \$108,623          | 1.12%        |
| Supplies & Materials  | \$2,949,753         | \$2,156,420         | \$2,617,881                    | \$2,544,606         | (\$73,275)         | -2.80%       |
| Capital Outlay        | \$909,688           | \$885,139           | \$353,796                      | \$629,390           | \$275,594          | 77.90%       |
| Other                 | \$269,759           | \$366,965           | \$298,244                      | \$293,605           | (\$4,639)          | -1.56%       |
| <b>Total - 01</b>     | <b>\$57,315,019</b> | <b>\$61,304,603</b> | <b>\$61,384,291</b>            | <b>\$63,764,510</b> | <b>\$2,380,219</b> | <b>3.88%</b> |
| Capital Projects - 05 | \$0                 | \$0                 | \$2,175,000                    | \$5,498,096         | \$3,323,096        | 152.79%      |
| SPED Coop - 12        | \$12,293,431        | \$12,038,785        | \$12,026,971                   | \$12,950,910        | \$923,939          | 7.68%        |
| <b>Total</b>          | <b>\$69,608,450</b> | <b>\$73,343,388</b> | <b>\$75,586,262</b>            | <b>\$82,213,516</b> | <b>\$6,627,254</b> | <b>8.77%</b> |



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                      |                                       | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|--------------------------------------|---------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b>     |                                       |                             |                             |                                         |                             |
| <b>District Wide Admin</b>           |                                       |                             |                             |                                         |                             |
| 010                                  | Board of Education                    | \$47,147                    | \$59,624                    | \$91,667                                | \$74,739                    |
| 020                                  | Superintendent                        | \$259,178                   | \$250,909                   | \$262,138                               | \$384,615                   |
| 030                                  | Instructional Administration          | \$224,976                   | \$225,103                   | \$248,014                               | \$238,949                   |
| 050/797                              | Office of the Principal               | \$82,682                    | \$156,349                   | \$65,474                                | \$67,577                    |
| 105                                  | Human Resources                       | \$609,170                   | \$550,138                   | \$554,408                               | \$498,197                   |
| 107                                  | Communications                        | \$106,345                   | \$110,596                   | \$119,060                               | \$120,294                   |
| 108                                  | Administrative Technology Services    | \$187,319                   | \$203,636                   | \$205,281                               | \$211,723                   |
| 110                                  | Business Support Services             | \$552,781                   | \$619,157                   | \$604,263                               | \$617,439                   |
| 130                                  | Community Relations                   | \$0                         | \$20,928                    | \$0                                     | \$0                         |
| 150                                  | Legal Services                        | \$25,562                    | \$56,874                    | \$30,000                                | \$30,000                    |
| 199                                  | School Elections                      | \$310                       | \$1,404                     | \$18,750                                | \$1,550                     |
| <b>Sub-Total District Wide Admin</b> |                                       | <b>\$2,095,470</b>          | <b>\$2,254,718</b>          | <b>\$2,199,055</b>                      | <b>\$2,245,083</b>          |
| <b>Instruction - Other</b>           |                                       |                             |                             |                                         |                             |
| 203                                  | Elementary Education                  | \$1,011,664                 | \$889,634                   | \$577,259                               | \$606,626                   |
| 204                                  | Title II - Teacher Training           | \$81,767                    | \$88,105                    | \$87,247                                | \$78,953                    |
| 205                                  | Title III - English Language Learners | \$21,922                    | \$23,573                    | \$22,776                                | \$21,341                    |
| 211                                  | Secondary Education                   | \$720,373                   | \$814,387                   | \$661,453                               | \$654,707                   |
| 216                                  | Title I                               | \$12,457                    | \$18,574                    | \$99,800                                | \$98,783                    |
| 216-863                              | Title I Part C Migrant                | \$12,473                    | \$66,653                    | \$0                                     | \$0                         |
| 218                                  | Gifted & Talented                     | \$6,587                     | \$7,220                     | \$7,250                                 | \$7,250                     |
| 219                                  | Limited English Proficiency           | \$0                         | \$58,695                    | \$0                                     | \$0                         |
| 280                                  | Other Instructional Programs          | \$36,179                    | \$25,548                    | \$35,000                                | \$35,000                    |
| 292                                  | Scoreboard Advertising                | \$99,018                    | \$15,861                    | \$24,071                                | \$24,097                    |
| 399                                  | Career & Technical Programs           | \$536,137                   | \$583,795                   | \$597,209                               | \$560,788                   |
| <b>Sub-Total Instruction - Other</b> |                                       | <b>\$2,538,577</b>          | <b>\$2,592,045</b>          | <b>\$2,112,065</b>                      | <b>\$2,087,545</b>          |
| <b>Special Education</b>             |                                       |                             |                             |                                         |                             |
| 400-422                              | Special Education                     | \$406,187                   | \$551,699                   | \$658,656                               | \$678,001                   |
| 998                                  | Tuition - Other Districts             | \$48,345                    | \$126,071                   | \$60,000                                | \$130,000                   |
| <b>Sub-Total Special Education</b>   |                                       | <b>\$454,532</b>            | <b>\$677,770</b>            | <b>\$718,656</b>                        | <b>\$808,001</b>            |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                             |                                 | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|---------------------------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b>            |                                 |                             |                             |                                         |                             |
| <b>Instr. &amp; Pupil Support</b>           |                                 |                             |                             |                                         |                             |
| 605                                         | General Instructional Support   | \$221,239                   | \$263,264                   | \$316,564                               | \$327,959                   |
| 610                                         | Curriculum Development          | \$99,801                    | \$131,008                   | \$64,264                                | \$0                         |
| 620                                         | Library Media Center            | \$189,002                   | \$141,078                   | \$154,059                               | \$161,233                   |
| 630                                         | Instruction Related Technology  | \$2,072,201                 | \$1,301,753                 | \$1,751,177                             | \$1,885,690                 |
| 640                                         | Staff Development               | \$339,862                   | \$596,968                   | \$487,570                               | \$665,508                   |
| 710                                         | Secondary Guidance Service      | \$36,750                    | \$0                         | \$0                                     | \$0                         |
| 712                                         | Elementary Guidance Service     | \$30,923                    | \$0                         | \$0                                     | \$0                         |
| 715                                         | School Security                 | \$110,000                   | \$121,680                   | \$125,000                               | \$125,000                   |
| 720                                         | Health Services                 | \$64,613                    | \$10,227                    | \$40,216                                | \$50,254                    |
| 740                                         | Social Work Services            | \$242,480                   | \$228,364                   | \$210,283                               | \$194,668                   |
| 790                                         | Other Pupil Support             | \$446,387                   | \$730,254                   | \$309,741                               | \$137,226                   |
| <b>Sub-Total Instr. &amp; Pupil Support</b> |                                 | <b>\$3,853,258</b>          | <b>\$3,524,596</b>          | <b>\$3,458,874</b>                      | <b>\$3,547,538</b>          |
| <b>Transportation</b>                       |                                 |                             |                             |                                         |                             |
| 713                                         | Transportation Open Enrollment  | \$19,848                    | \$70,487                    | \$20,000                                | \$50,000                    |
| 718                                         | Student Transportation Safety   | \$1,846                     | \$2,261                     | \$2,155                                 | \$2,155                     |
| 720                                         | Regular Transportation          | \$1,755,362                 | \$1,996,573                 | \$2,269,748                             | \$2,148,562                 |
| 722                                         | ALC Transportation              | \$94,580                    | \$15,524                    | \$60,000                                | \$25,000                    |
| 723                                         | Special Ed Transportation       | \$1,725,458                 | \$2,211,035                 | \$2,227,285                             | \$2,391,212                 |
| 725                                         | Between Schools Instructional   | \$0                         | \$26,463                    | \$40,000                                | \$30,000                    |
| 728                                         | Special Transportation          | \$60,279                    | \$71,446                    | \$50,000                                | \$70,000                    |
| 733                                         | Non-Authorized                  | \$51,577                    | \$93,622                    | \$65,700                                | \$93,750                    |
| <b>Sub-Total Transportation</b>             |                                 | <b>\$3,708,950</b>          | <b>\$4,487,411</b>          | <b>\$4,734,888</b>                      | <b>\$4,810,679</b>          |
| <b>Operation &amp; Maint. of Plant</b>      |                                 |                             |                             |                                         |                             |
| 810-812                                     | Operations - Maint & Grounds    | \$176,085                   | \$238,479                   | \$229,242                               | \$296,193                   |
| 850                                         | Capital                         | \$0                         | \$5,797                     | \$5,884                                 | \$21,400                    |
| 865                                         | Long-Term Facility Maintenance  | \$135,087                   | \$180,108                   | \$197,123                               | \$253,123                   |
| <b>Sub-Total Ops &amp; Maint of Plant</b>   |                                 | <b>\$311,172</b>            | <b>\$424,384</b>            | <b>\$432,249</b>                        | <b>\$570,716</b>            |
| <b>Other</b>                                |                                 |                             |                             |                                         |                             |
| FD11                                        | District-Wide Activity Accounts | \$150,299                   | \$47,903                    | \$65,000                                | \$104,000                   |
| 505                                         | General Community Ed            | \$9,215                     | \$17,270                    | \$19,480                                | \$20,454                    |
| 940                                         | Property & Liability Insurance  | \$460,987                   | \$445,915                   | \$474,181                               | \$497,890                   |
| <b>Sub-Total Other</b>                      |                                 | <b>\$620,501</b>            | <b>\$511,088</b>            | <b>\$558,661</b>                        | <b>\$622,344</b>            |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|----------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b> |                                |                             |                             |                                         |                             |
| <b>Monticello High School</b>    |                                |                             |                             |                                         |                             |
| 050                              | Office of the Principal        | \$210,245                   | \$201,037                   | \$220,308                               | \$254,544                   |
| 211                              | Secondary Education            | \$675,419                   | \$938,150                   | \$801,641                               | \$816,894                   |
| 212                              | Visual Art                     | \$208,056                   | \$217,952                   | \$232,875                               | \$241,175                   |
| 219                              | Limited English Proficiency    | \$137,529                   | \$66,829                    | \$90,484                                | \$219,399                   |
| 220/221                          | English/Reading                | \$703,240                   | \$755,036                   | \$818,168                               | \$826,038                   |
| 230                              | Foreign Language               | \$319,650                   | \$332,751                   | \$325,754                               | \$268,654                   |
| 240/242                          | Health/Physical Education      | \$466,282                   | \$464,973                   | \$479,985                               | \$495,030                   |
| 256                              | Mathematics                    | \$794,176                   | \$805,187                   | \$822,715                               | \$878,531                   |
| 258                              | Music - Band                   | \$74,857                    | \$85,911                    | \$98,583                                | \$103,909                   |
| 259                              | Music - Vocal                  | \$147,502                   | \$104,654                   | \$116,732                               | \$126,997                   |
| 260                              | Natural Science                | \$751,125                   | \$792,781                   | \$737,332                               | \$806,726                   |
| 268                              | Music - Orchestra              | \$60,426                    | \$63,506                    | \$66,150                                | \$67,260                    |
| 270                              | Social Studies                 | \$775,740                   | \$768,432                   | \$649,388                               | \$693,241                   |
| 271                              | Remedial Reading               | \$31,868                    | \$41,473                    | \$44,640                                | \$108,219                   |
| 272                              | Remedial Math                  | \$23,189                    | \$22,939                    | \$23,723                                | \$24,024                    |
| 273                              | Remedial Other                 | \$138,721                   | \$143,108                   | \$143,786                               | \$146,086                   |
| 279                              | Substantial Parent Involvement | \$0                         | \$0                         | \$0                                     | \$37,192                    |
| 291-298                          | Activities/Athletics           | \$1,357,428                 | \$1,403,448                 | \$1,437,094                             | \$1,451,685                 |
| 301                              | Agriculture Education          | \$0                         | \$2,789                     | \$50,578                                | \$99,710                    |
| 321                              | Health Services                | \$0                         | \$26,290                    | \$64,187                                | \$67,078                    |
| 331                              | Family Life Science            | \$274,063                   | \$266,341                   | \$266,723                               | \$271,993                   |
| 341                              | Business                       | \$527,701                   | \$569,602                   | \$423,162                               | \$449,088                   |
| 361                              | Industrial Education           | \$235,953                   | \$349,015                   | \$288,862                               | \$296,240                   |
| 399                              | Career and Technical - General | \$188,486                   | \$104,939                   | \$162,446                               | \$129,582                   |
| 400-422                          | Special Education              | \$1,409,635                 | \$2,052,387                 | \$2,867,166                             | \$2,762,468                 |
| 430                              | Homebound                      | \$0                         | \$0                         | \$622                                   | \$622                       |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                           |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-------------------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b>          |                                |                             |                             |                                         |                             |
| <b>Monticello High School (Continued)</b> |                                |                             |                             |                                         |                             |
| 605                                       | General Instructional Support  | \$380,087                   | \$446,423                   | \$440,269                               | \$440,671                   |
| 620                                       | Library/Media Center           | \$5,043                     | \$3,598                     | \$3,700                                 | \$3,850                     |
| 630                                       | Instruction Related Technology | \$82,320                    | \$0                         | \$0                                     | \$0                         |
| 640                                       | Staff Development              | \$130,526                   | \$162,688                   | \$127,125                               | \$127,125                   |
| 710                                       | Secondary Guidance Service     | \$366,518                   | \$407,250                   | \$279,399                               | \$463,495                   |
| 720                                       | Health Services                | \$82,992                    | \$93,828                    | \$90,144                                | \$92,108                    |
| 740                                       | Social Work Services           | \$96,541                    | \$87,993                    | \$42,774                                | \$43,945                    |
| 810/812                                   | Operations - Maint & Grounds   | \$1,230,691                 | \$1,115,259                 | \$1,206,167                             | \$1,159,876                 |
| 850                                       | Operations - Capital           | \$69,213                    | \$0                         | \$0                                     | \$0                         |
| 865                                       | Long-Term Facility Maintenance | \$1,039,667                 | \$694,390                   | \$111,698                               | \$125,481                   |
| FD11                                      | Self-Sustaining Activities     | \$510,194                   | \$740,933                   | \$543,177                               | \$624,720                   |
| 070                                       | Prairie House                  | \$2,207                     | \$0                         | \$0                                     | \$0                         |
| 610                                       | ALP                            | \$529,138                   | \$530,744                   | \$367,591                               | \$389,833                   |
| <b>Sub-Total MHS</b>                      |                                | <b>\$14,036,428</b>         | <b>\$14,862,636</b>         | <b>\$14,445,148</b>                     | <b>\$15,113,489</b>         |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                  |                                    | <b>2023-2024</b>   | <b>2024-2025</b>   | <b>2025-2026</b>      | <b>2026-2027</b>   |
|----------------------------------|------------------------------------|--------------------|--------------------|-----------------------|--------------------|
|                                  |                                    | <b>Actual</b>      | <b>Actual</b>      | <b>Revised Budget</b> | <b>Budget</b>      |
| <b>General Fund Expenditures</b> |                                    |                    |                    |                       |                    |
| <b>Monticello Middle School</b>  |                                    |                    |                    |                       |                    |
| 050                              | Office of the Principal            | \$222,795          | \$220,160          | \$239,534             | \$274,517          |
| 203                              | Elementary Education (6th Gr)      | \$1,039,441        | \$961,273          | \$1,029,547           | \$1,068,245        |
| 211                              | Secondary Education (7th & 8th Gr) | \$765,671          | \$428,707          | \$256,107             | \$324,974          |
| 212                              | Visual Art                         | \$110,742          | \$76,918           | \$91,127              | \$79,212           |
| 219                              | Limited English Proficiency        | \$79,780           | \$159,859          | \$174,848             | \$132,315          |
| 220/221                          | English/Reading                    | \$352,310          | \$340,281          | \$407,563             | \$424,883          |
| 230                              | Foreign Language                   | \$181              | \$42,836           | \$50,288              | \$62,069           |
| 240/242                          | Health/Physical Education          | \$310,560          | \$297,615          | \$232,717             | \$244,395          |
| 250                              | Family Life Science                | \$66,812           | \$73,678           | \$100,422             | \$105,699          |
| 253/254                          | STEM                               | \$5,473            | \$7,530            | \$4,000               | \$6,000            |
| 255                              | Industrial Education               | \$171,694          | \$237,103          | \$211,388             | \$213,464          |
| 256                              | Mathematics                        | \$458,506          | \$477,898          | \$422,339             | \$423,465          |
| 258                              | Music - Band                       | \$80,653           | \$108,691          | \$135,927             | \$151,945          |
| 259                              | Music - Vocal                      | \$122,637          | \$88,584           | \$63,150              | \$66,022           |
| 260                              | Natural Science                    | \$389,255          | \$454,154          | \$470,181             | \$493,746          |
| 268                              | Music - Orchestra                  | \$62,091           | \$62,862           | \$65,900              | \$67,010           |
| 270                              | Social Studies                     | \$317,180          | \$274,348          | \$439,010             | \$539,101          |
| 271                              | Remedial Reading                   | \$245,507          | \$262,000          | \$266,503             | \$334,009          |
| 272                              | Remedial Math                      | \$88,101           | \$100,367          | \$110,478             | \$111,817          |
| 279                              | Substantial Parent Involvement     | \$0                | \$0                | \$0                   | \$24,797           |
| 291-298                          | Activities/Athletics               | \$59,383           | \$59,393           | \$0                   | \$2,158            |
| 400-422                          | Special Education                  | \$1,399,472        | \$2,053,138        | \$1,771,692           | \$1,786,329        |
| 430                              | Homebound                          | \$0                | \$0                | \$572                 | \$572              |
| 605                              | General Instructional Support      | \$158,849          | \$302,008          | \$276,584             | \$287,164          |
| 620                              | Library/Media Center               | \$3,217            | \$2,997            | \$3,600               | \$3,530            |
| 640                              | Staff Development                  | \$87,041           | \$122,857          | \$115,000             | \$115,000          |
| 710                              | Secondary Guidance Service         | \$155,112          | \$203,923          | \$87,396              | \$146,139          |
| 712                              | Elementary Guidance Service        | \$251,604          | \$260,947          | \$223,360             | \$195,336          |
| 720                              | Health Services                    | \$109,980          | \$110,874          | \$112,843             | \$116,106          |
| 740                              | Social Work Services               | \$0                | \$31,907           | \$0                   | \$0                |
| 810/812                          | Operations - Maint & Grounds       | \$1,023,575        | \$1,132,929        | \$1,113,630           | \$1,201,958        |
| 850                              | Operations - Capital               | \$102,941          | \$238,006          | \$50,345              | \$0                |
| 865                              | Long-Term Facility Maintenance     | \$43,119           | \$180,798          | \$179,739             | \$358,817          |
| FD11                             | Self-Sustaining Activities         | \$84,822           | \$45,454           | \$48,500              | \$45,500           |
| <b>Sub-Total MMS</b>             |                                    | <b>\$8,368,504</b> | <b>\$9,420,095</b> | <b>\$8,754,290</b>    | <b>\$9,406,294</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|----------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b> |                                |                             |                             |                                         |                             |
| <b>Pinewood Elementary</b>       |                                |                             |                             |                                         |                             |
| 050                              | Office of the Principal        | \$209,900                   | \$176,883                   | \$205,668                               | \$233,792                   |
| 203                              | Elementary Education           | \$4,455,200                 | \$4,489,316                 | \$4,570,423                             | \$4,735,583                 |
| 212                              | Visual Art                     | \$103,317                   | \$107,361                   | \$108,674                               | \$107,711                   |
| 216                              | Title I                        | \$123,944                   | \$156,301                   | \$117,466                               | \$121,075                   |
| 218                              | Gifted & Talented              | \$57,542                    | \$68,926                    | \$35,281                                | \$74,940                    |
| 219                              | Limited English Proficiency    | \$175,261                   | \$169,144                   | \$181,121                               | \$186,505                   |
| 220/221                          | English/Reading                | \$0                         | \$91                        | \$100                                   | \$125                       |
| 240/242                          | Health/Physical Education      | \$242,865                   | \$253,813                   | \$260,442                               | \$264,266                   |
| 253/254                          | STEM                           | \$0                         | \$0                         | \$0                                     | \$700                       |
| 255                              | Industrial Education           | \$0                         | \$0                         | \$123,701                               | \$127,031                   |
| 259                              | Music - Vocal                  | \$771                       | \$779                       | \$750                                   | \$800                       |
| 260                              | Natural Science                | \$69                        | \$69                        | \$100                                   | \$100                       |
| 271                              | Remedial Reading               | \$166,280                   | \$182,751                   | \$206,327                               | \$113,196                   |
| 272                              | Remedial Math                  | \$0                         | \$0                         | \$0                                     | \$3,275                     |
| 274                              | Study Skills Improvement       | \$0                         | \$0                         | \$100                                   | \$100                       |
| 279                              | Substantial Parent Involvement | \$0                         | \$0                         | \$0                                     | \$24,797                    |
| 400-422                          | Special Education              | \$1,864,243                 | \$2,108,179                 | \$2,614,191                             | \$2,753,292                 |
| 430                              | Homebound                      | \$0                         | \$0                         | \$572                                   | \$572                       |
| 605                              | General Instructional Support  | \$187,240                   | \$168,022                   | \$173,790                               | \$179,835                   |
| 620                              | Library/Media Center           | \$79,046                    | \$102,096                   | \$2,150                                 | \$1,720                     |
| 640                              | Staff Development              | \$95,300                    | \$159,577                   | \$116,735                               | \$116,735                   |
| 712                              | Elementary Guidance Service    | \$96,089                    | \$128,282                   | \$123,548                               | \$121,731                   |
| 720                              | Health Services                | \$148,337                   | \$135,543                   | \$143,579                               | \$132,593                   |
| 810/812                          | Operations - Maint & Grounds   | \$672,403                   | \$674,239                   | \$723,846                               | \$687,957                   |
| 850                              | Operations - Capital           | \$6,537                     | \$74,003                    | \$3,970                                 | \$150,000                   |
| 865                              | Long-Term Facility Maintenance | \$187,070                   | \$120,992                   | \$180,462                               | \$0                         |
| FD11                             | Self-Sustaining Activities     | \$15,984                    | \$15,843                    | \$15,500                                | \$17,250                    |
| <b>Sub-Total PWE</b>             |                                | <b>\$8,887,398</b>          | <b>\$9,292,210</b>          | <b>\$9,908,496</b>                      | <b>\$10,155,681</b>         |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                   |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-----------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b>  |                                |                             |                             |                                         |                             |
| <b>Little Mountain Elementary</b> |                                |                             |                             |                                         |                             |
| 050                               | Office of the Principal        | \$162,129                   | \$197,179                   | \$184,963                               | \$215,126                   |
| 203                               | Elementary Education           | \$3,503,917                 | \$3,599,332                 | \$3,374,654                             | \$3,703,390                 |
| 211                               | Supplies and Materials         | \$34                        | \$206                       | \$0                                     | \$0                         |
| 212                               | Visual Art                     | \$68,853                    | \$72,307                    | \$74,781                                | \$81,564                    |
| 216                               | Title I                        | \$103,292                   | \$67,321                    | \$58,028                                | \$65,576                    |
| 218                               | Gifted & Talented              | \$56,708                    | \$65,532                    | \$30,409                                | \$75,005                    |
| 219                               | Limited English Proficiency    | \$183,633                   | \$209,354                   | \$214,204                               | \$287,648                   |
| 220/221                           | English/Reading                | \$235                       | \$263                       | \$250                                   | \$250                       |
| 240/242                           | Health/Physical Education      | \$248,871                   | \$142,512                   | \$153,352                               | \$160,648                   |
| 259                               | Music - Vocal                  | \$505                       | \$230                       | \$225                                   | \$225                       |
| 271                               | Remedial Reading               | \$206,379                   | \$125,960                   | \$116,826                               | \$55,856                    |
| 272                               | Remedial Math                  | \$34,104                    | \$0                         | \$0                                     | \$6,551                     |
| 274                               | Study Skills Improvement       | \$3,261                     | \$0                         | \$0                                     | \$0                         |
| 279                               | Substantial Parent Involvement | \$0                         | \$0                         | \$0                                     | \$15,500                    |
| 400-422                           | Special Education              | \$1,385,562                 | \$1,739,571                 | \$2,350,471                             | \$2,368,990                 |
| 430                               | Homebound                      | \$0                         | \$0                         | \$572                                   | \$572                       |
| 605                               | General Instructional Support  | \$0                         | \$0                         | \$0                                     | \$95,031                    |
| 620                               | Library/Media Center           | \$2,312                     | \$1,639                     | \$2,650                                 | \$2,595                     |
| 640                               | Staff Development              | \$75,184                    | \$134,583                   | \$98,380                                | \$98,380                    |
| 712                               | Elementary Guidance Service    | \$125,836                   | \$137,342                   | \$139,911                               | \$143,454                   |
| 720                               | Health Services                | \$115,566                   | \$132,451                   | \$129,025                               | \$105,229                   |
| 810/812                           | Operations - Maint & Grounds   | \$544,153                   | \$612,733                   | \$570,767                               | \$536,580                   |
| 850                               | Operations - Capital           | \$2,048                     | \$83                        | \$22,381                                | \$0                         |
| 865                               | Long-Term Facility Maintenance | \$71,170                    | \$52,866                    | \$113,957                               | \$82,000                    |
| FD11                              | Self-Sustaining Activities     | \$25,893                    | \$15,413                    | \$14,000                                | \$13,000                    |
| <b>Sub-Total LME</b>              |                                | <b>\$6,919,645</b>          | <b>\$7,306,876</b>          | <b>\$7,649,806</b>                      | <b>\$8,113,170</b>          |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|----------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b> |                                |                             |                             |                                         |                             |
| <b>Eastview Education Center</b> |                                |                             |                             |                                         |                             |
| 050                              | Office of the Principal        | \$287,113                   | \$235,218                   | \$297,418                               | \$214,472                   |
| 200                              | VPK                            | \$0                         | \$257,033                   | \$0                                     | \$0                         |
| 201                              | Kindergarten                   | \$1,467,727                 | \$1,377,700                 | \$1,479,406                             | \$1,568,878                 |
| 203                              | Elementary Education           | \$3,751                     | \$4,696                     | \$3,500                                 | \$4,255                     |
| 216                              | Title I                        | \$57,715                    | \$57,694                    | \$61,669                                | \$30,524                    |
| 219                              | Limited English Proficiency    | \$46,674                    | \$52,783                    | \$55,751                                | \$60,340                    |
| 220/221                          | English/Reading                | \$21                        | \$0                         | \$100                                   | \$100                       |
| 240/242                          | Health/Physical Education      | \$76,838                    | \$84,772                    | \$123,238                               | \$128,409                   |
| 253/254                          | STEM                           | \$74,774                    | \$80,485                    | \$84,093                                | \$115,397                   |
| 259                              | Music - Vocal                  | \$93,935                    | \$40,442                    | \$54,038                                | \$105,051                   |
| 271                              | Remedial Reading               | \$61,091                    | \$66,018                    | \$13,728                                | \$46,388                    |
| 279                              | Substantial Parent Involvement | \$0                         | \$0                         | \$0                                     | \$12,398                    |
| 400-422                          | Special Education              | \$1,729,508                 | \$2,140,697                 | \$2,688,783                             | \$2,698,264                 |
| 620                              | Library/Media Center           | \$1,544                     | \$2,295                     | \$2,750                                 | \$2,920                     |
| 640                              | Staff Development              | \$37,191                    | \$65,061                    | \$54,096                                | \$54,096                    |
| 712                              | Elementary Guidance Service    | \$73,767                    | \$85,276                    | \$90,245                                | \$82,459                    |
| 720                              | Health Services                | \$99,867                    | \$75,583                    | \$76,382                                | \$78,467                    |
| 810/812                          | Operations - Maint & Grounds   | \$421,550                   | \$442,054                   | \$495,001                               | \$466,125                   |
| 850                              | Operations - Capital           | \$6,190                     | \$0                         | \$30,762                                | \$0                         |
| 865                              | Long-Term Facility Maintenance | \$134,806                   | \$51,128                    | \$17,757                                | \$156,800                   |
| FD11                             | Self-Sustaining Activities     | \$10,455                    | \$5,738                     | \$4,500                                 | \$3,500                     |
| <b>Sub-Total EEC</b>             |                                | <b>\$4,684,517</b>          | <b>\$5,124,673</b>          | <b>\$5,633,217</b>                      | <b>\$5,828,843</b>          |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**GENERAL FUND 01**

|                                                       |                                | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|-------------------------------------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>General Fund Expenditures</b>                      |                                |                             |                             |                                         |                             |
| <b>Nature-Based Education</b>                         |                                |                             |                             |                                         |                             |
| 201                                                   | Kindergarten                   | \$99,066                    | \$105,031                   | \$90,287                                | \$95,510                    |
| 203                                                   | Elementary Education           | \$425,151                   | \$466,031                   | \$376,234                               | \$126,335                   |
| 216                                                   | Title I                        | \$12,105                    | \$0                         | \$0                                     | \$0                         |
| 279                                                   | Substantial Parent Involvement | \$0                         | \$0                         | \$0                                     | \$3,102                     |
| 400-422                                               | Special Education              | \$0                         | \$0                         | \$63,912                                | \$1,368                     |
| 640                                                   | Staff Development              | \$6,623                     | \$12,041                    | \$7,870                                 | \$8,770                     |
| 720                                                   | Health Services                | \$51,253                    | \$66,414                    | \$43,796                                | \$45,212                    |
| 810/812                                               | Operations - Maint & Grounds   | \$70,441                    | \$31,507                    | \$36,006                                | \$10,006                    |
| FD11                                                  | Self-Sustaining Activities     | \$1,304                     | \$1,419                     | \$1,250                                 | \$500                       |
| <b>Sub-Total NB School</b>                            |                                | <b>\$665,943</b>            | <b>\$682,443</b>            | <b>\$619,355</b>                        | <b>\$290,803</b>            |
| <b>Online School</b>                                  |                                |                             |                             |                                         |                             |
| 211                                                   | Secondary Education            | \$170,124                   | \$143,659                   | \$159,531                               | \$164,324                   |
| <b>Sub-Total Online School</b>                        |                                | <b>\$170,124</b>            | <b>\$143,659</b>            | <b>\$159,531</b>                        | <b>\$164,324</b>            |
| <b>Capital Projects - 05</b>                          |                                |                             |                             |                                         |                             |
| 350                                                   | Repairs & Maintenance - DW     | \$0                         | \$0                         | \$0                                     | \$250,000                   |
| 350                                                   | Repairs & Maintenance - PW     | \$0                         | \$0                         | \$185,000                               | \$100,000                   |
| 350                                                   | Repairs & Maintenance - HS     | \$0                         | \$0                         | \$450,000                               | \$1,800,016                 |
| 350                                                   | Repairs & Maintenance - MS     | \$0                         | \$0                         | \$1,250,000                             | \$3,004,080                 |
| 350                                                   | Repairs & Maintenance - LM     | \$0                         | \$0                         | \$125,000                               | \$314,000                   |
| 350                                                   | Repairs & Maintenance - EEC    | \$0                         | \$0                         | \$165,000                               | \$30,000                    |
| <b>Sub-Total Capital Projects</b>                     |                                | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$2,175,000</b>                      | <b>\$5,498,096</b>          |
| <b>Sherburne/Northern Wright Special Ed Coop - 12</b> |                                |                             |                             |                                         |                             |
| 105/107                                               | Administrative Support         | \$394                       | \$434                       | \$0                                     | \$0                         |
| 380                                                   | Work Experience                | \$265,499                   | \$280,199                   | \$210,707                               | \$281,113                   |
| 400-420                                               | Special Education              | \$12,027,538                | \$11,758,152                | \$11,816,264                            | \$12,669,797                |
| <b>Sub-Total Special Ed Coop</b>                      |                                | <b>\$12,293,431</b>         | <b>\$12,038,785</b>         | <b>\$12,026,971</b>                     | <b>\$12,950,910</b>         |
| <b>Total General Fund Expenditures</b>                |                                | <b>\$69,608,450</b>         | <b>\$73,343,389</b>         | <b>\$75,586,262</b>                     | <b>\$82,213,516</b>         |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**SPECIAL REVENUE FUNDS**

**02 Food Service Fund**

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

**04 Community Service Fund**

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

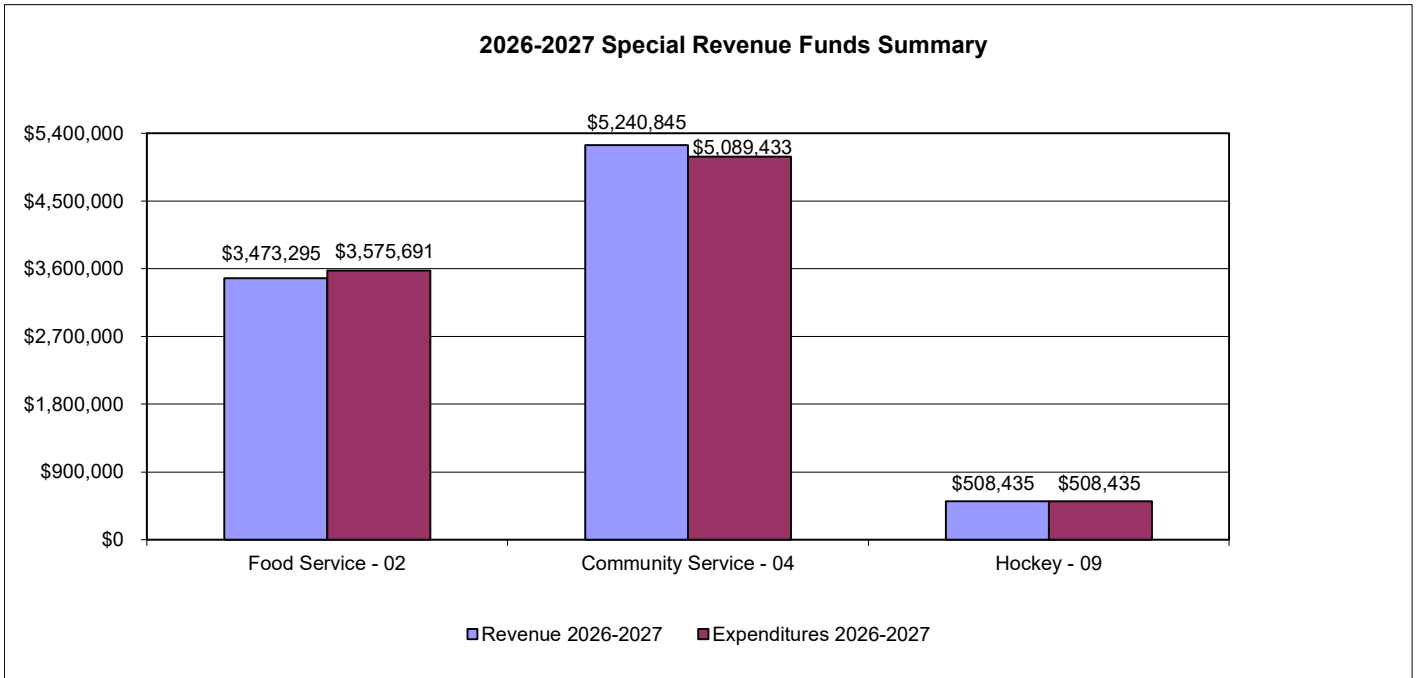
**09 Hockey Fund**

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**SPECIAL REVENUE FUNDS - SUMMARY**

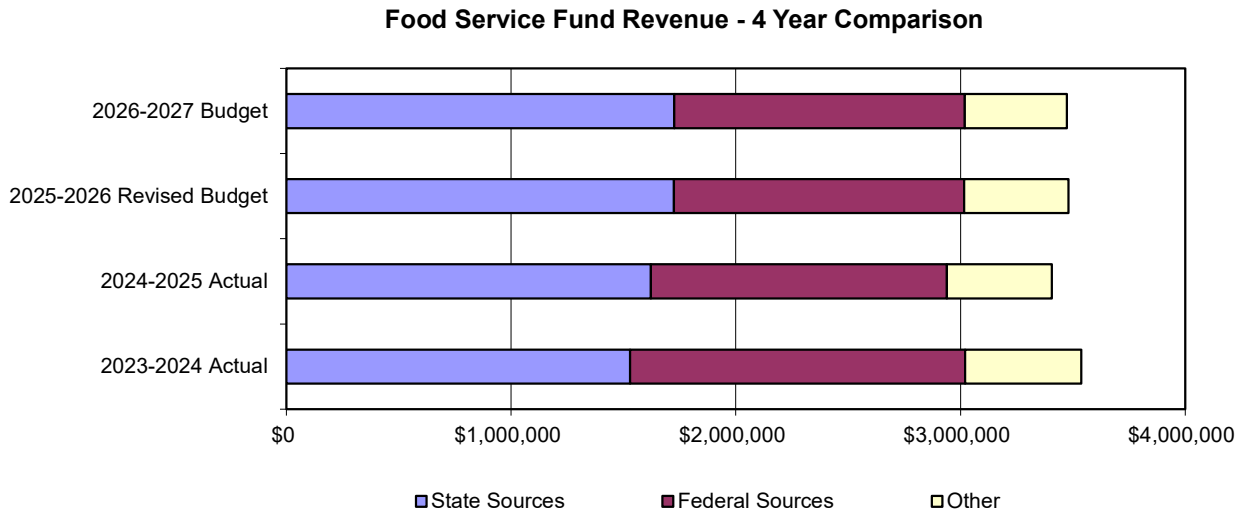
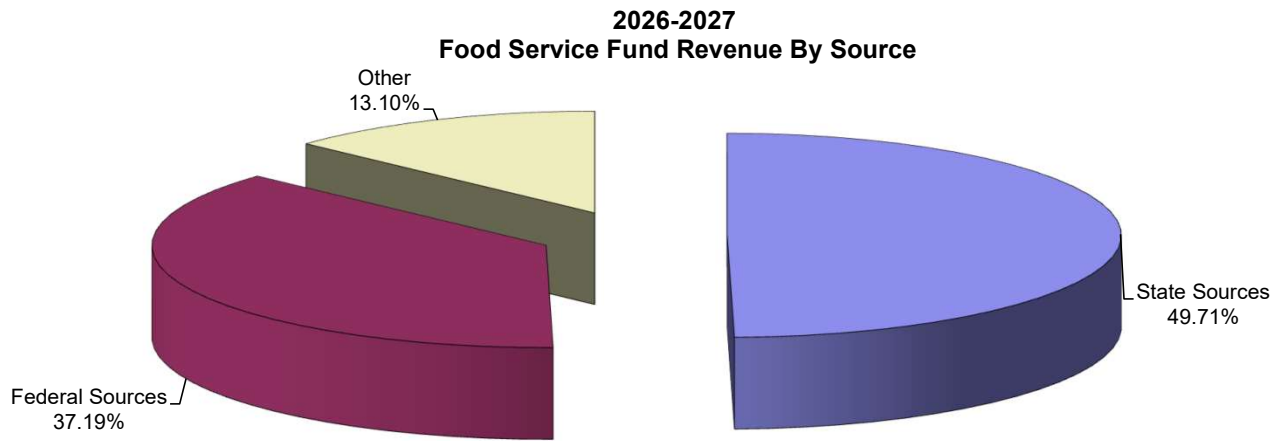
|                        | <b>Fund<br/>Balance<br/>6/30/25</b> | <b>Revenue<br/>2025-2026</b> | <b>Expenditures<br/>2025-2026</b> | <b>Fund<br/>Balance<br/>6/30/26</b> | <b>Revenue<br/>2026-2027</b> | <b>Expenditures<br/>2026-2027</b> | <b>Fund<br/>Balance<br/>6/30/27</b> |
|------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|
|                        |                                     | Unaudited                    | Unaudited                         |                                     | Budget                       | Budget                            |                                     |
| Food Service - 02      | \$1,085,658                         | \$3,481,780                  | \$3,531,840                       | \$1,035,598                         | \$3,473,295                  | \$3,575,691                       | \$933,202                           |
| Community Service - 04 | \$558,613                           | \$5,215,377                  | \$5,136,686                       | \$637,304                           | \$5,240,845                  | \$5,089,433                       | \$788,716                           |
| Hockey - 09            | \$20,680                            | \$569,587                    | \$569,587                         | \$20,680                            | \$508,435                    | \$508,435                         | \$20,680                            |
| <b>Total</b>           | <b>\$1,664,951</b>                  | <b>\$9,266,744</b>           | <b>\$9,238,113</b>                | <b>\$1,693,582</b>                  | <b>\$9,222,575</b>           | <b>\$9,173,559</b>                | <b>\$1,742,598</b>                  |



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**FOOD SERVICE FUND 02 - REVENUE SUMMARY**

|                 | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change | %<br>Change   |
|-----------------|---------------------|---------------------|--------------------------------|---------------------|------------------|---------------|
| State Sources   | \$1,530,067         | \$1,622,081         | \$1,723,957                    | \$1,726,650         | \$2,693          | 0.16%         |
| Federal Sources | \$1,490,733         | \$1,316,903         | \$1,292,823                    | \$1,291,645         | (\$1,178)        | -0.09%        |
| Other           | \$516,200           | \$466,842           | \$465,000                      | \$455,000           | (\$10,000)       | -2.15%        |
| <b>Total</b>    | <b>\$3,537,000</b>  | <b>\$3,405,825</b>  | <b>\$3,481,780</b>             | <b>\$3,473,295</b>  | <b>(\$8,485)</b> | <b>-0.24%</b> |

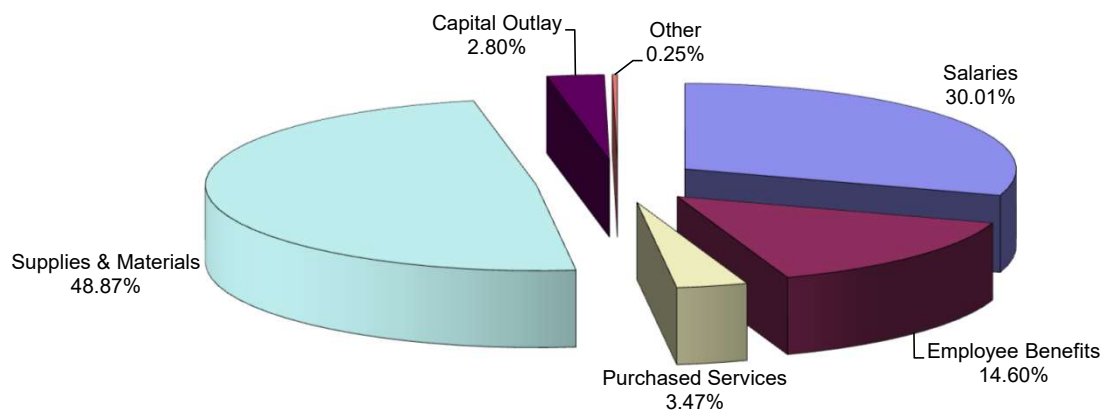


**ISD 882 MONTICELLO  
2026-2027 BUDGET**

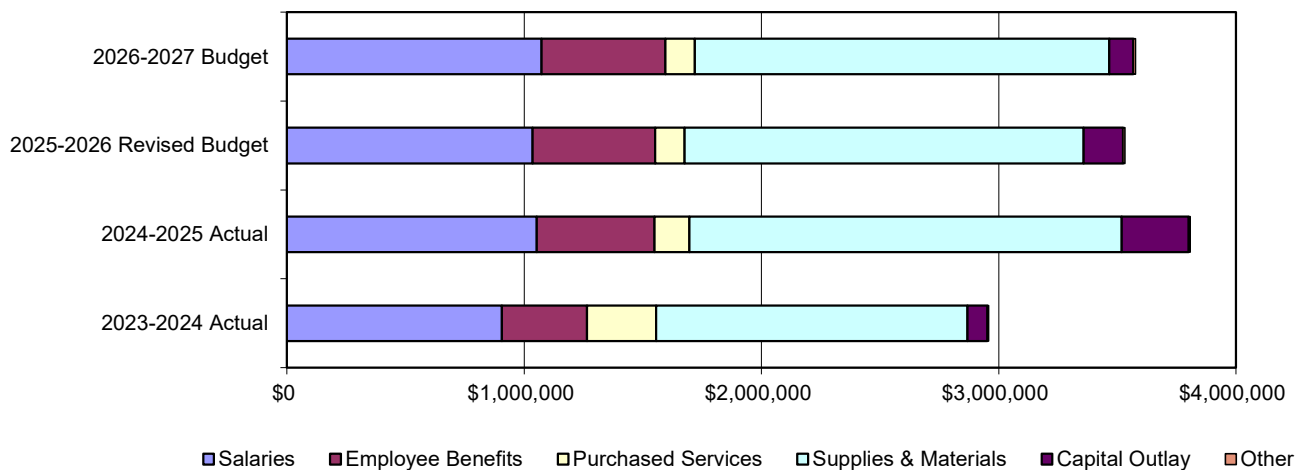
**FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY**

|                      | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change | %<br>Change  |
|----------------------|---------------------|---------------------|--------------------------------|---------------------|------------------|--------------|
| Salaries             | \$905,783           | \$1,052,729         | \$1,035,245                    | \$1,073,138         | \$37,893         | 3.66%        |
| Employee Benefits    | \$358,040           | \$495,675           | \$516,997                      | \$522,056           | \$5,059          | 0.98%        |
| Purchased Services   | \$292,415           | \$147,116           | \$124,000                      | \$124,000           | \$0              | 0.00%        |
| Supplies & Materials | \$1,312,695         | \$1,822,681         | \$1,681,598                    | \$1,747,497         | \$65,899         | 3.92%        |
| Capital Outlay       | \$82,782            | \$282,953           | \$165,000                      | \$100,000           | (\$65,000)       | -39.39%      |
| Other                | \$5,345             | \$6,115             | \$9,000                        | \$9,000             | \$0              | 0.00%        |
| <b>Total</b>         | <b>\$2,957,060</b>  | <b>\$3,807,269</b>  | <b>\$3,531,840</b>             | <b>\$3,575,691</b>  | <b>\$43,851</b>  | <b>1.24%</b> |

**2026-2027  
Food Service Fund Expenditures By Object**



**Food Service Fund Expenditures - 4 Year Comparison**



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**FOOD SERVICE - FUND 02**

|                                             |                             | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|---------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>Food Service Revenue</b>                 |                             |                             |                             |                                         |                             |
| <b>Lunch - 701</b>                          |                             |                             |                             |                                         |                             |
| 092                                         | Interest Revenue            | \$48,017                    | \$51,276                    | \$50,000                                | \$40,000                    |
| 300                                         | State Lunch Aid             | \$1,277,314                 | \$1,360,893                 | \$1,463,491                             | \$1,488,111                 |
| 400                                         | Federal Aid                 | \$0                         | \$7,079                     | \$0                                     | \$0                         |
| 471                                         | Federal Lunch Aid           | \$233,050                   | \$287,861                   | \$176,970                               | \$181,222                   |
| 472                                         | Federal Free & Reduced      | \$652,631                   | \$604,558                   | \$651,638                               | \$660,549                   |
| 474                                         | Federal Commodities         | \$247,097                   | \$212,264                   | \$256,946                               | \$253,230                   |
| 601                                         | Student Lunch Sales         | (\$1,003)                   | (\$4,487)                   | \$0                                     | \$0                         |
| 624                                         | Sale of Equipment           | \$103                       | \$0                         | \$1,000                                 | \$1,000                     |
| <b>Sub-Total Lunch - 701</b>                |                             | <b>\$2,457,209</b>          | <b>\$2,519,445</b>          | <b>\$2,600,045</b>                      | <b>\$2,624,112</b>          |
| <b>Breakfast - 705</b>                      |                             |                             |                             |                                         |                             |
| 300                                         | State Breakfast Aid         | \$252,753                   | \$261,187                   | \$260,466                               | \$238,539                   |
| 476                                         | Federal Breakfast Aid       | \$239,692                   | \$205,168                   | \$207,269                               | \$196,644                   |
| <b>Sub-Total Breakfast - 705</b>            |                             | <b>\$492,445</b>            | <b>\$466,355</b>            | <b>\$467,735</b>                        | <b>\$435,183</b>            |
| <b>Other - 707, 709 &amp; 710</b>           |                             |                             |                             |                                         |                             |
| 707-601                                     | Student Ala Carte Sales     | \$267,638                   | \$283,007                   | \$285,000                               | \$285,000                   |
| 707-606                                     | Adult Ala Carte Sales       | \$18,722                    | \$21,905                    | \$14,000                                | \$14,000                    |
| 707-608                                     | Catering                    | \$182,723                   | \$115,141                   | \$115,000                               | \$115,000                   |
| 174-405                                     | Federal PEBT Aid            | \$3,256                     | \$0                         | \$0                                     | \$0                         |
| 709-479                                     | Federal Summer Program Aid  | \$9,147                     | (\$28)                      | \$0                                     | \$0                         |
| 710-471                                     | Supply Chain Assistance Aid | \$105,860                   | \$0                         | \$0                                     | \$0                         |
| <b>Sub-Total Other - 707, 709 &amp; 710</b> |                             | <b>\$587,346</b>            | <b>\$420,025</b>            | <b>\$414,000</b>                        | <b>\$414,000</b>            |
| <b>Total Food Service Revenue</b>           |                             | <b>\$3,537,000</b>          | <b>\$3,405,825</b>          | <b>\$3,481,780</b>                      | <b>\$3,473,295</b>          |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**FOOD SERVICE - FUND 02**

|                                  |                                 | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|----------------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>Food Service Expenditures</b> |                                 |                             |                             |                                         |                             |
| <b>Lunch - 701</b>               |                                 |                             |                             |                                         |                             |
| 110                              | Administration                  | \$0                         | \$110,250                   | \$114,458                               | \$116,378                   |
| 170/185/1                        | Non-Certified & Certified Wages | \$617,649                   | \$646,060                   | \$637,598                               | \$673,168                   |
| 176                              | Substitutes                     | \$17,660                    | \$18,610                    | \$15,000                                | \$15,000                    |
| 191                              | Severance                       | \$0                         | \$3,732                     | \$9,950                                 | \$7,335                     |
| 199                              | Cell phone allowance            | \$0                         | \$900                       | \$900                                   | \$900                       |
| 200                              | Benefits                        | \$356,135                   | \$495,675                   | \$516,997                               | \$522,056                   |
| 305                              | Consulting/Contracted Services  | \$192,107                   | \$18,999                    | \$13,000                                | \$13,000                    |
| 329                              | Postage                         | \$7,170                     | \$260                       | \$3,000                                 | \$3,000                     |
| 350                              | Repairs/Maintenance             | \$26,756                    | \$61,387                    | \$50,000                                | \$50,000                    |
| 365                              | Chargebacks                     | \$59,749                    | \$61,605                    | \$50,500                                | \$50,500                    |
| 366                              | Travel                          | \$4,058                     | \$4,342                     | \$7,500                                 | \$7,500                     |
| 401                              | General Supplies                | \$72,757                    | \$65,397                    | \$63,474                                | \$64,218                    |
| 405                              | Non Instr Cmptr Sft             | \$8,118                     | \$11,824                    | \$18,000                                | \$18,000                    |
| 442                              | Fuel                            | \$0                         | \$1,168                     | \$750                                   | \$750                       |
| 465                              | Non-Instr Devices               | \$0                         | \$0                         | \$8,500                                 | \$0                         |
| 490                              | Food                            | \$515,667                   | \$937,889                   | \$857,881                               | \$905,312                   |
| 491                              | Commodities                     | \$247,097                   | \$212,264                   | \$256,946                               | \$253,230                   |
| 495                              | Milk                            | \$86,782                    | \$134,440                   | \$122,165                               | \$145,239                   |
| 530                              | Equipment Purchased             | \$82,782                    | \$275,064                   | \$165,000                               | \$100,000                   |
| 555                              | Technology                      | \$0                         | \$7,889                     | \$0                                     | \$0                         |
| 820                              | Dues, Memberships & Licenses    | \$5,345                     | \$6,115                     | \$9,000                                 | \$9,000                     |
| <b>Sub-Total Lunch - 701</b>     |                                 | <b>\$2,299,832</b>          | <b>\$3,073,871</b>          | <b>\$2,920,619</b>                      | <b>\$2,954,586</b>          |
| <b>Breakfast - 705</b>           |                                 |                             |                             |                                         |                             |
| 195                              | Non-Certified Wages             | \$131,652                   | \$144,358                   | \$134,493                               | \$133,426                   |
| 401                              | General Supplies                | \$14,881                    | \$12,110                    | \$11,419                                | \$10,650                    |
| 490                              | Food                            | \$105,413                   | \$182,045                   | \$154,328                               | \$150,137                   |
| 495                              | Milk                            | \$17,749                    | \$24,896                    | \$21,977                                | \$24,086                    |
| <b>Sub-Total Breakfast - 705</b> |                                 | <b>\$269,695</b>            | <b>\$363,409</b>            | <b>\$322,217</b>                        | <b>\$318,299</b>            |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**FOOD SERVICE - FUND 02**

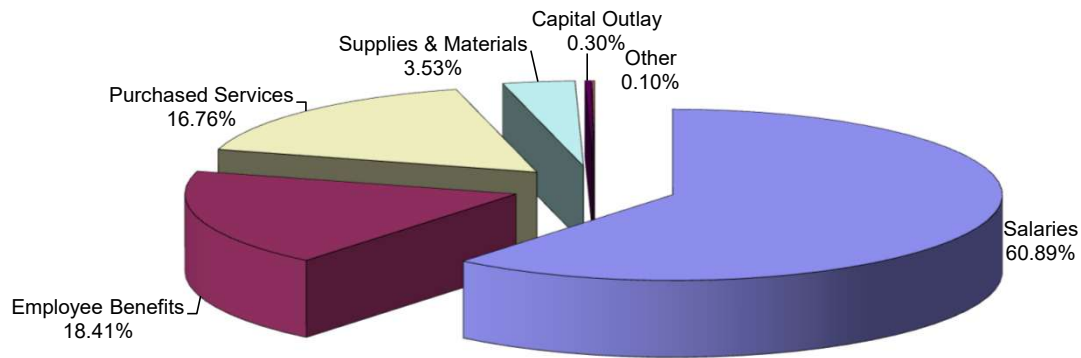
|                                             | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|---------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>Food Service Expenditures</b>            |                             |                             |                                         |                             |
| <b>Other - 707, 709 &amp; 710</b>           |                             |                             |                                         |                             |
| 707-195 Non-Certified Wages                 | \$126,307                   | \$128,819                   | \$122,846                               | \$126,931                   |
| 707-401 General Supplies                    | \$14,276                    | \$10,807                    | \$10,107                                | \$10,132                    |
| 707-490 Food                                | \$101,133                   | \$207,625                   | \$136,599                               | \$142,829                   |
| 707-495 Milk                                | \$17,029                    | \$22,216                    | \$19,452                                | \$22,914                    |
| 709-195/ Non-Certified Wages                | \$12,515                    | \$0                         | \$0                                     | \$0                         |
| 709-295 Benefits                            | \$1,905                     | \$0                         | \$0                                     | \$0                         |
| 709-329 Postage                             | \$2,575                     | \$522                       | \$0                                     | \$0                         |
| 709-401 General Supplies                    | \$1,128                     | \$0                         | \$0                                     | \$0                         |
| 709-490 Food                                | \$4,806                     | \$0                         | \$0                                     | \$0                         |
| 710-490 Food                                | \$60,237                    | \$0                         | \$0                                     | \$0                         |
| 710-495 Milk                                | \$45,622                    | \$0                         | \$0                                     | \$0                         |
| <b>Sub-Total Other - 707, 709 &amp; 710</b> | <b>\$387,533</b>            | <b>\$369,989</b>            | <b>\$289,004</b>                        | <b>\$302,806</b>            |
| <b>Total Food Service Expenditures</b>      | <b>\$2,957,060</b>          | <b>\$3,807,269</b>          | <b>\$3,531,840</b>                      | <b>\$3,575,691</b>          |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

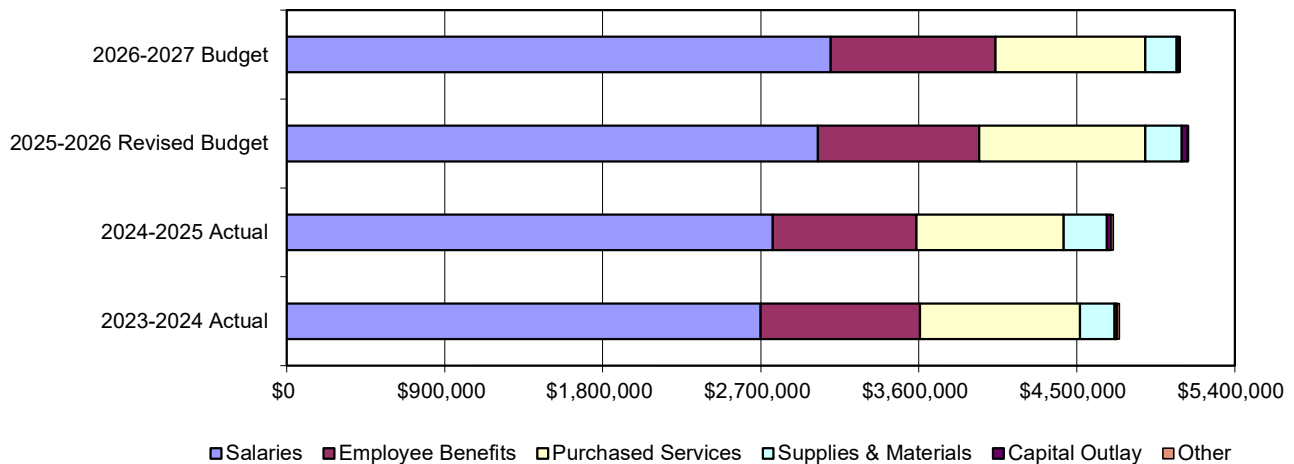
**COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY**

|                      | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change  | %<br>Change   |
|----------------------|---------------------|---------------------|--------------------------------|---------------------|-------------------|---------------|
| Salaries             | \$2,699,432         | \$2,768,589         | \$3,026,442                    | \$3,099,175         | \$72,733          | 2.40%         |
| Employee Benefits    | \$906,777           | \$818,790           | \$917,593                      | \$936,758           | \$19,165          | 2.09%         |
| Purchased Services   | \$913,145           | \$838,374           | \$946,136                      | \$853,230           | (\$92,906)        | -9.82%        |
| Supplies & Materials | \$195,756           | \$244,854           | \$208,115                      | \$179,550           | (\$28,565)        | -13.73%       |
| Capital Outlay       | \$15,493            | \$24,945            | \$33,000                       | \$15,500            | (\$17,500)        | -53.03%       |
| Other                | \$11,349            | \$11,830            | \$5,400                        | \$5,220             | (\$180)           | -3.33%        |
| <b>Total</b>         | <b>\$4,741,952</b>  | <b>\$4,707,383</b>  | <b>\$5,136,686</b>             | <b>\$5,089,433</b>  | <b>(\$47,253)</b> | <b>-0.92%</b> |

**2026-2027  
Community Service Fund Expenditures By Object (Excluding Hockey)**



**Community Service Fund Expenditures - 4 Year Comparison (Excluding Hockey)**

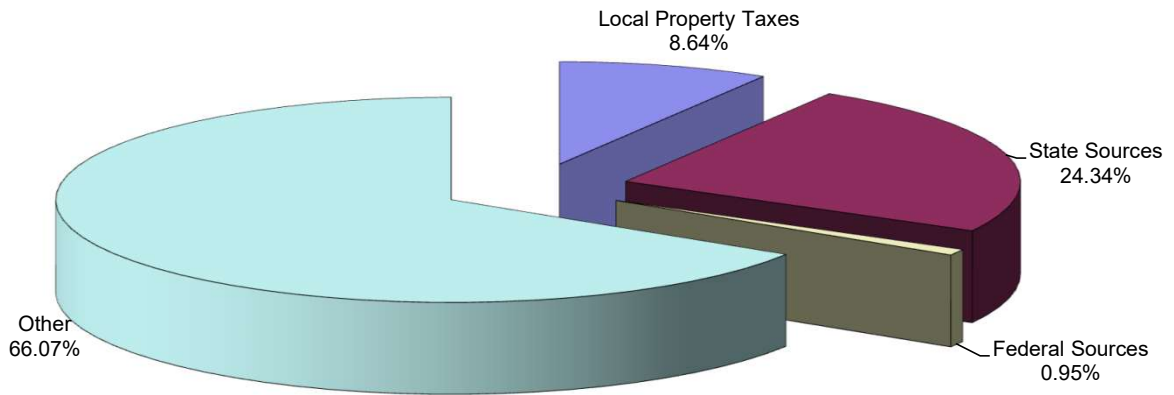


**ISD 882 MONTICELLO  
2026-2027 BUDGET**

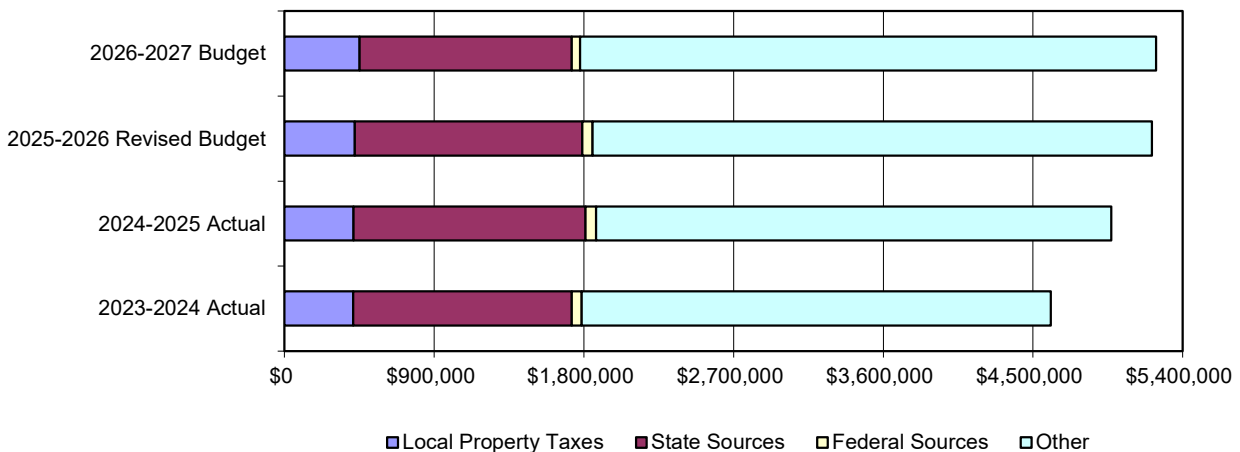
**COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY**

|                      | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change | %<br>Change  |
|----------------------|---------------------|---------------------|--------------------------------|---------------------|------------------|--------------|
| Local Property Taxes | \$414,655           | \$414,959           | \$424,336                      | \$452,758           | \$28,422         | 6.70%        |
| State Sources        | \$1,312,951         | \$1,395,628         | \$1,367,056                    | \$1,275,487         | (\$91,569)       | -6.70%       |
| Federal Sources      | \$60,057            | \$64,017            | \$61,029                       | \$50,000            | (\$11,029)       | -18.07%      |
| Other                | \$2,819,575         | \$3,097,466         | \$3,362,956                    | \$3,462,600         | \$99,644         | 2.96%        |
| <b>Total</b>         | <b>\$4,607,238</b>  | <b>\$4,972,070</b>  | <b>\$5,215,377</b>             | <b>\$5,240,845</b>  | <b>\$25,468</b>  | <b>0.49%</b> |

**2026-2027  
Community Service Fund Revenue By Source (excluding Hockey)**



**Community Service Fund Revenue - 4 Year Comparison (Excluding Hockey)**



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**COMMUNITY SERVICE - FUND 04**

|                                        |                             | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
|----------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
| <b>Community Service Revenue</b>       |                             |                             |                             |                                         |                             |
| 505                                    | General Community Ed        | \$867,747                   | \$935,534                   | \$1,024,169                             | \$1,047,561                 |
| 510                                    | Adults with Disabilities    | \$6,900                     | \$13,800                    | \$17,517                                | \$13,429                    |
| 521-523                                | ABE                         | \$1,052,641                 | \$1,076,887                 | \$1,094,334                             | \$945,000                   |
| 570,590                                | Child Care                  | \$1,095,215                 | \$1,269,301                 | \$1,490,000                             | \$1,640,708                 |
| 580                                    | ECFE                        | \$310,419                   | \$297,683                   | \$281,334                               | \$295,597                   |
| 582                                    | School Readiness            | \$1,018,655                 | \$1,032,207                 | \$1,009,627                             | \$995,253                   |
| 583                                    | Preschool Screening         | \$20,369                    | \$20,369                    | \$21,000                                | \$21,000                    |
| 585                                    | Recreation/Youth Enrichment | \$245,161                   | \$307,189                   | \$269,396                               | \$276,297                   |
| F351                                   | Non Public                  | (\$9,869)                   | \$19,100                    | \$8,000                                 | \$6,000                     |
| <b>Total Community Service Revenue</b> |                             | <b>\$4,607,238</b>          | <b>\$4,972,070</b>          | <b>\$5,215,377</b>                      | <b>\$5,240,845</b>          |

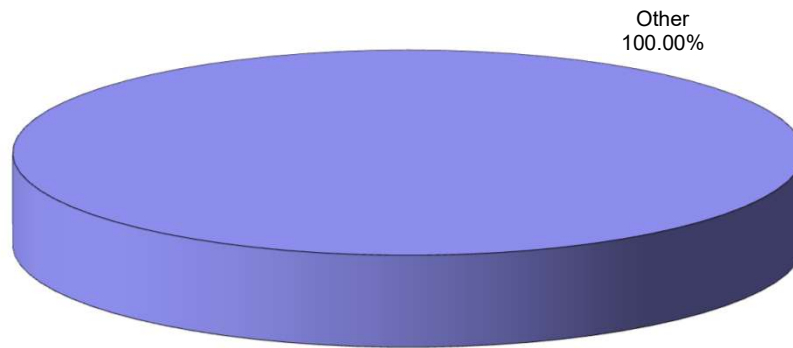
|                                             |                             |                    |                    |                    |                    |
|---------------------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Community Service Expenditures</b>       |                             |                    |                    |                    |                    |
| 500,505                                     | General Community Ed        | \$924,051          | \$1,009,714        | \$1,163,620        | \$1,082,241        |
| 510                                         | Adults with Disabilities    | \$6,900            | \$13,800           | \$13,800           | \$13,800           |
| 521-523                                     | ABE                         | \$1,040,003        | \$1,020,469        | \$1,081,275        | \$944,403          |
| 570                                         | Child Care                  | \$996,742          | \$1,114,368        | \$1,315,176        | \$1,492,960        |
| 580                                         | ECFE                        | \$293,533          | \$332,705          | \$297,546          | \$300,398          |
| 582                                         | School Readiness            | \$1,136,547        | \$967,312          | \$1,014,968        | \$992,172          |
| 583                                         | Preschool Screening         | \$20,564           | \$20,485           | \$20,857           | \$21,000           |
| 585                                         | Recreation/Youth Enrichment | \$318,938          | \$223,376          | \$229,444          | \$240,359          |
| F351                                        | Non Public                  | \$4,674            | \$5,154            | \$0                | \$2,100            |
| <b>Total Community Service Expenditures</b> |                             | <b>\$4,741,952</b> | <b>\$4,707,383</b> | <b>\$5,136,686</b> | <b>\$5,089,433</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

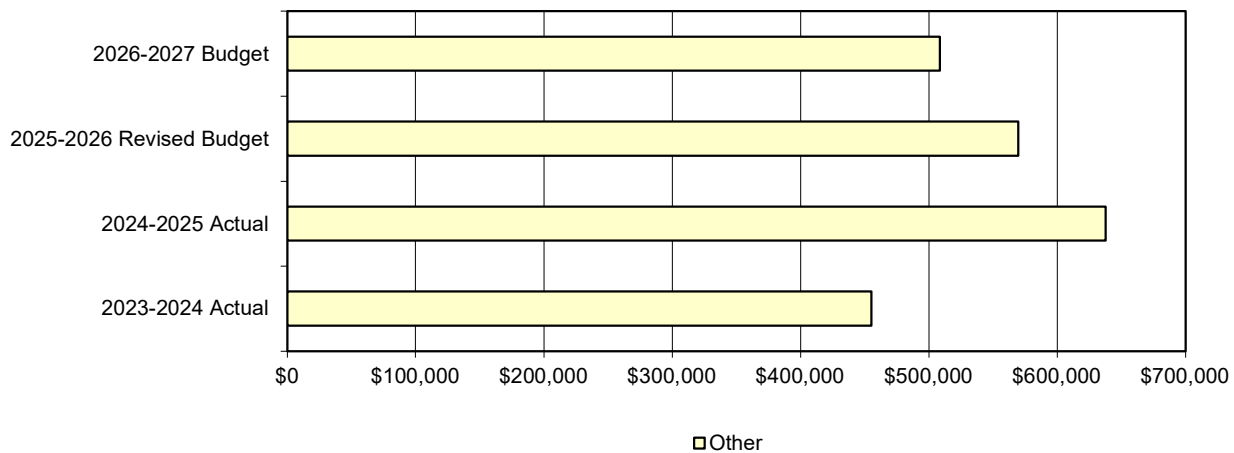
**HOCKEY FUND 09 - REVENUE SUMMARY**

|              | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change  | %<br>Change    |
|--------------|---------------------|---------------------|--------------------------------|---------------------|-------------------|----------------|
| Other        | \$455,134           | \$637,679           | \$569,587                      | \$508,435           | (\$61,152)        | -10.74%        |
| <b>Total</b> | <b>\$455,134</b>    | <b>\$637,679</b>    | <b>\$569,587</b>               | <b>\$508,435</b>    | <b>(\$61,152)</b> | <b>-10.74%</b> |

**2026-2027  
Hockey Fund Revenue By Source**



**Hockey Fund Revenue - 4 Year Comparison**

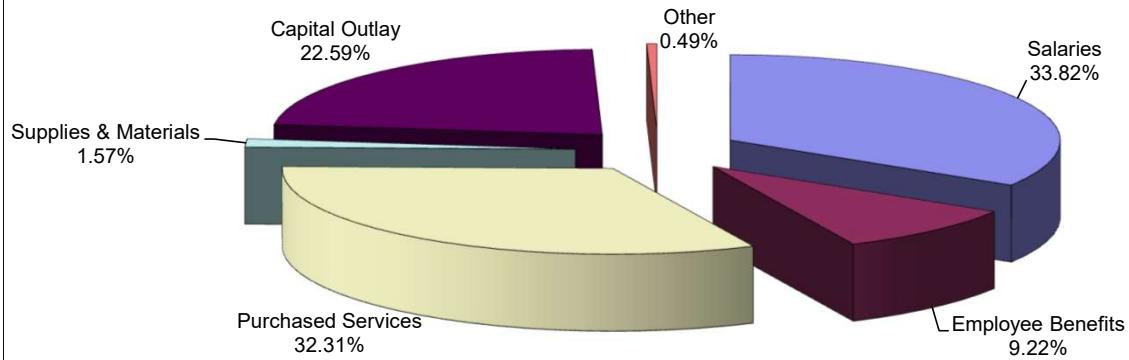


**ISD 882 MONTICELLO  
2026-2027 BUDGET**

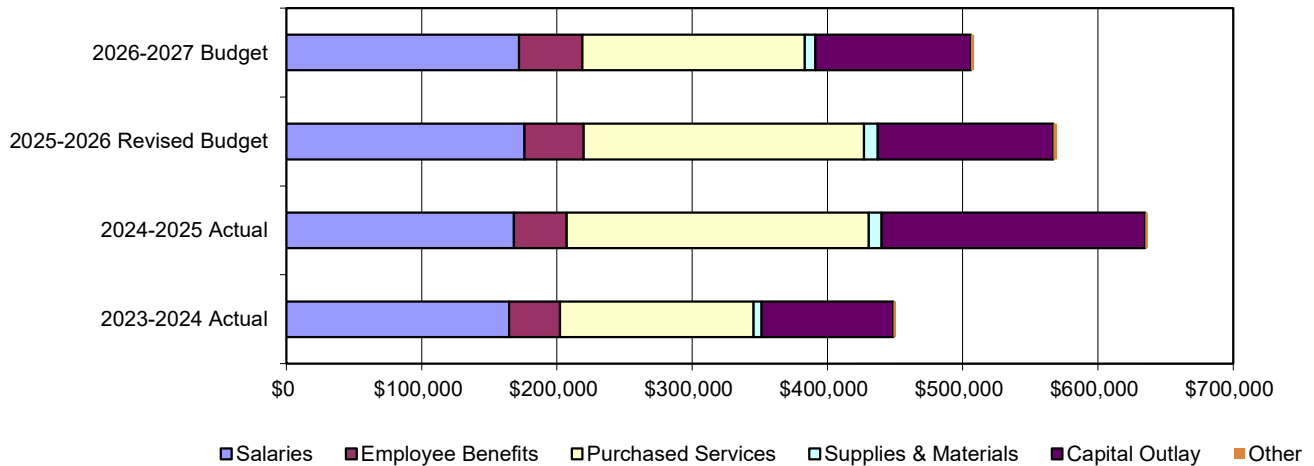
**HOCKEY FUND 09 - EXPENDITURE SUMMARY**

|                      | 2023-2024<br>Actual | 2024-2025<br>Actual | 2025-2026<br>Revised<br>Budget | 2026-2027<br>Budget | Amount<br>Change  | %<br>Change    |
|----------------------|---------------------|---------------------|--------------------------------|---------------------|-------------------|----------------|
| Salaries             | \$164,535           | \$168,203           | \$176,056                      | \$171,937           | (\$4,119)         | -2.34%         |
| Employee Benefits    | \$37,599            | \$38,883            | \$43,738                       | \$46,882            | \$3,144           | 7.19%          |
| Purchased Services   | \$143,316           | \$223,501           | \$207,250                      | \$164,250           | (\$43,000)        | -20.75%        |
| Supplies & Materials | \$5,813             | \$9,302             | \$10,175                       | \$8,000             | (\$2,175)         | -21.38%        |
| Capital Outlay       | \$97,548            | \$195,002           | \$129,868                      | \$114,866           | (\$15,002)        | -11.55%        |
| Other                | \$1,942             | \$2,107             | \$2,500                        | \$2,500             | \$0               | 0.00%          |
| <b>Total</b>         | <b>\$450,753</b>    | <b>\$636,998</b>    | <b>\$569,587</b>               | <b>\$508,435</b>    | <b>(\$61,152)</b> | <b>-10.74%</b> |

**2026-2027  
Hockey Fund Expenditures By Object**



**Hockey Fund Expenditures - 4 Year Comparison**



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

|                             |                                         | <b>HOCKEY - FUND 09</b>     |                             |                                         |                             |
|-----------------------------|-----------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|-----------------------------|
|                             |                                         | <b>2023-2024<br/>Actual</b> | <b>2024-2025<br/>Actual</b> | <b>2025-2026<br/>Revised<br/>Budget</b> | <b>2026-2027<br/>Budget</b> |
| <b>Hockey Revenue</b>       |                                         |                             |                             |                                         |                             |
| 093                         | Misc Ice Time                           | \$46,161                    | \$69,149                    | \$70,000                                | \$71,400                    |
| 099                         | Early/Late Open                         | \$11,020                    | \$3,227                     | \$7,430                                 | \$5,000                     |
| 005-619                     | Cost of Materials for Sale - Arena Conc | (\$31,354)                  | (\$23,682)                  | (\$37,000)                              | (\$37,740)                  |
| 009-099                     | Pro Shop                                | \$4,274                     | \$8,990                     | \$7,283                                 | \$7,500                     |
| 014-099                     | Concessions                             | \$66,270                    | \$49,768                    | \$60,000                                | \$65,000                    |
| 040-099                     | Candy/Video Vending                     | \$5,641                     | \$2,849                     | \$6,000                                 | \$3,500                     |
| 041-093                     | MAML Ice Time                           | \$163,058                   | \$156,656                   | \$163,844                               | \$167,121                   |
| 041-095                     | Deficit Fund Balance Reimb.             | \$0                         | \$186,715                   | \$88,280                                | \$14,514                    |
| 041-099                     | MAML Other                              | \$25,000                    | \$25,000                    | \$25,000                                | \$25,000                    |
| 042-060                     | Moose Admissions                        | \$20,525                    | \$20,969                    | \$20,000                                | \$21,000                    |
| 042-093                     | Moose Ice Time                          | \$27,504                    | \$34,538                    | \$36,720                                | \$37,000                    |
| 043-060                     | Open Skate                              | \$0                         | \$1,797                     | \$7,000                                 | \$7,000                     |
| 010-093                     | NWC Riverhawks Ice                      | \$29,976                    | \$12,606                    | \$22,890                                | \$20,000                    |
| 046-060                     | Riverhawks HS Gate                      | \$7,857                     | \$5,605                     | \$7,500                                 | \$7,500                     |
| 046-093                     | Riverhawks HS Ice                       | \$14,990                    | \$12,769                    | \$16,000                                | \$16,000                    |
| 048-093                     | Summer/Spring/Fall Ice                  | \$64,212                    | \$70,723                    | \$68,640                                | \$78,640                    |
| <b>Total Hockey Revenue</b> |                                         | <b>\$455,134</b>            | <b>\$637,679</b>            | <b>\$569,587</b>                        | <b>\$508,435</b>            |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

|                                  |                        | <b>HOCKEY - FUND 09</b> |                  |                       |                  |
|----------------------------------|------------------------|-------------------------|------------------|-----------------------|------------------|
|                                  |                        | <b>2023-2024</b>        | <b>2024-2025</b> | <b>2025-2026</b>      | <b>2026-2027</b> |
|                                  |                        | <b>Actual</b>           | <b>Actual</b>    | <b>Revised Budget</b> | <b>Budget</b>    |
| <b>Hockey Expenditures</b>       |                        |                         |                  |                       |                  |
| 110                              | Salary - Arena Manager | \$74,764                | \$76,977         | \$79,256              | \$79,515         |
| 170                              | Salary - Non-Certified | \$59,348                | \$62,187         | \$65,000              | \$60,622         |
| 176                              | Salary - Part-Time     | \$28,623                | \$27,239         | \$30,000              | \$30,000         |
| 199                              | Cell Phone Allowance   | \$1,800                 | \$1,800          | \$1,800               | \$1,800          |
| 200                              | Benefits               | \$37,599                | \$38,883         | \$43,738              | \$46,882         |
| 305                              | Referees               | \$619                   | \$3,120          | \$2,000               | \$2,000          |
| 320                              | Telephone              | \$3,965                 | \$2,794          | \$3,200               | \$3,200          |
| 329                              | Postage                | \$1                     | \$0              | \$50                  | \$50             |
| 330                              | Utilities              | \$90,223                | \$93,316         | \$120,000             | \$110,000        |
| 350                              | Repair/Maintenance     | \$46,594                | \$120,198        | \$80,000              | \$45,000         |
| 366                              | Travel & Training      | \$1,914                 | \$4,073          | \$2,000               | \$4,000          |
| 401                              | General Supplies       | \$710                   | \$3,911          | \$4,000               | \$3,000          |
| 410                              | Custodial Supplies     | \$4,803                 | \$3,267          | \$2,500               | \$3,000          |
| 414                              | Other Supplies         | \$0                     | \$0              | \$475                 | \$0              |
| 430                              | Pro Shop Supplies      | \$300                   | \$1,041          | \$1,200               | \$1,000          |
| 465                              | Tech Devices           | \$0                     | \$1,083          | \$2,000               | \$1,000          |
| 530                              | Equipment              | \$0                     | \$87,560         | \$20,000              | \$5,000          |
| 555                              | Technology Equipment   | \$3,148                 | \$3,555          | \$5,500               | \$5,500          |
| 570/571                          | Rentals/Leases         | \$94,400                | \$103,887        | \$104,368             | \$104,366        |
| 820                              | Dues/Memberships       | \$1,942                 | \$2,107          | \$2,500               | \$2,500          |
| <b>Total Hockey Expenditures</b> |                        | <b>\$450,753</b>        | <b>\$636,998</b> | <b>\$569,587</b>      | <b>\$508,435</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**OTHER FUNDS**

**07 Debt Service Fund**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

**20 Internal Service Fund**

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

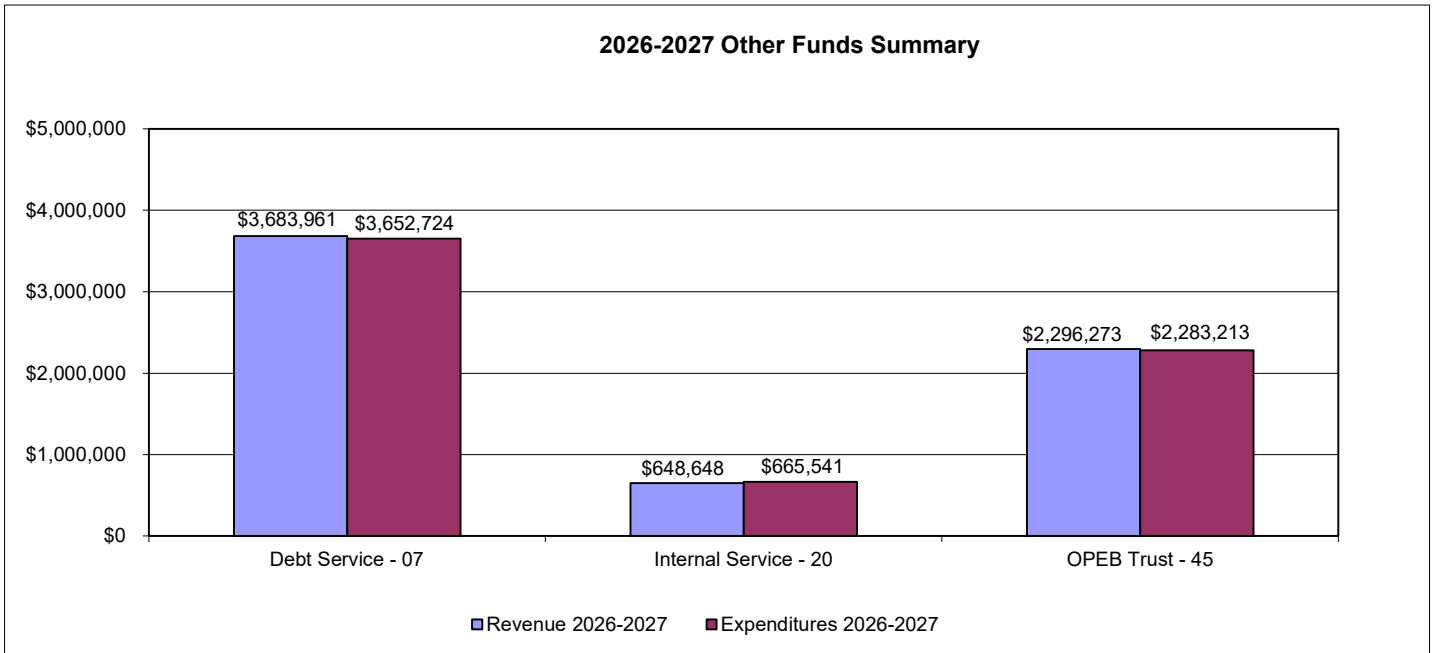
**45 OPEB Trust Fund**

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**OTHER FUNDS - SUMMARY**

|                       | <b>Fund<br/>Balance<br/>6/30/25</b> | <b>Revenue<br/>2025-2026</b> | <b>Expenditures<br/>2025-2026</b> | <b>Fund<br/>Balance<br/>6/30/26</b> | <b>Revenue<br/>2026-2027</b> | <b>Expenditures<br/>2026-2027</b> | <b>Fund<br/>Balance<br/>6/30/27</b> |
|-----------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|
|                       |                                     | Unaudited                    | Unaudited                         |                                     | Budget                       | Budget                            |                                     |
| Debt Service - 07     | \$1,027,330                         | \$17,567,520                 | \$17,497,481                      | \$1,097,369                         | \$3,683,961                  | \$3,652,724                       | \$1,128,606                         |
| Internal Service - 20 | \$230,073                           | \$645,648                    | \$652,491                         | \$223,230                           | \$648,648                    | \$665,541                         | \$206,337                           |
| OPEB Trust - 45       | \$912,646                           | \$2,175,931                  | \$2,272,345                       | \$816,232                           | \$2,296,273                  | \$2,283,213                       | \$829,292                           |
| <b>Total</b>          | <b>\$2,170,049</b>                  | <b>\$20,389,099</b>          | <b>\$20,422,317</b>               | <b>\$2,136,831</b>                  | <b>\$6,628,882</b>           | <b>\$6,601,478</b>                | <b>\$2,164,235</b>                  |



**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**DEBT SERVICE - FUND 07**

|                                        |                        | <b>2023-2024</b>   | <b>2024-2025</b>   | <b>2025-2026</b>      | <b>2026-2027</b>   |
|----------------------------------------|------------------------|--------------------|--------------------|-----------------------|--------------------|
|                                        |                        | <b>Actual</b>      | <b>Actual</b>      | <b>Revised Budget</b> | <b>Budget</b>      |
| <b>Debt Service Revenue</b>            |                        |                    |                    |                       |                    |
| 001                                    | Property Taxes         | \$2,428,178        | \$3,227,906        | \$3,265,348           | \$3,182,657        |
| 004                                    | Tax Increment Revenue  | \$10,698           | \$0                | \$0                   | \$0                |
| 092                                    | Interest Revenue       | \$101,850          | \$92,742           | \$133,000             | \$80,000           |
| 234                                    | Hmstd Mkt Value Cr     | \$7,056            | \$9,501            | \$9,146               | \$10,000           |
| 258                                    | Mob Hmstd Mkt Value Cr | \$51,446           | \$74,522           | \$75,370              | \$75,000           |
| 317                                    | LTFM - State Aid       | \$218,642          | \$312,017          | \$288,742             | \$336,304          |
| 631                                    | Sale of Bonds          | \$0                | \$0                | \$13,795,914          | \$0                |
| <b>Total Debt Service Revenue</b>      |                        | <b>\$2,817,870</b> | <b>\$3,716,688</b> | <b>\$17,567,520</b>   | <b>\$3,683,961</b> |
| <b>Debt Service Expenditures</b>       |                        |                    |                    |                       |                    |
| 710                                    | Interest on Bonds      | \$1,271,075        | \$1,218,075        | \$1,166,501           | \$1,235,724        |
| 720                                    | Payments on Bonds      | \$2,375,000        | \$2,430,000        | \$2,525,000           | \$2,410,000        |
| 790                                    | Other Service Charges  | \$5,900            | \$1,425            | \$125,980             | \$7,000            |
| 920                                    | Bond Refunding         | \$0                | \$0                | \$13,680,000          | \$0                |
| <b>Total Debt Service Expenditures</b> |                        | <b>\$3,651,975</b> | <b>\$3,649,500</b> | <b>\$17,497,481</b>   | <b>\$3,652,724</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**INTERNAL SERVICE - FUND 20**

|                                            |                                 | <b>2023-2024</b> | <b>2024-2025</b> | <b>2025-2026</b>          | <b>2026-2027</b> |
|--------------------------------------------|---------------------------------|------------------|------------------|---------------------------|------------------|
|                                            |                                 | <b>Actual</b>    | <b>Actual</b>    | <b>Revised<br/>Budget</b> | <b>Budget</b>    |
| <b>Internal Service Revenue</b>            |                                 |                  |                  |                           |                  |
| 092                                        | Interest Revenue                | \$8,895          | \$7,658          | \$5,000                   | \$8,000          |
| 099                                        | Charges for Services - Dental   | \$595,523        | \$650,064        | \$640,648                 | \$640,648        |
| <b>Total Internal Service Revenue</b>      |                                 | <b>\$604,418</b> | <b>\$657,722</b> | <b>\$645,648</b>          | <b>\$648,648</b> |
| <b>Internal Service Expenditures</b>       |                                 |                  |                  |                           |                  |
| 235                                        | Dental Insurance Claim Payments | \$596,313        | \$575,186        | \$604,419                 | \$616,508        |
| 305                                        | General Administration Fees     | \$43,063         | \$46,180         | \$48,072                  | \$49,033         |
| <b>Total Internal Service Expenditures</b> |                                 | <b>\$639,376</b> | <b>\$621,366</b> | <b>\$652,491</b>          | <b>\$665,541</b> |

ISD 882 MONTICELLO  
2026-2027 BUDGET

OPEB TRUST - FUND 45

|                                      |                             | 2023-2024          | 2024-2025          | 2025-2026          | 2026-2027          |
|--------------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|
|                                      |                             | Actual             | Actual             | Revised<br>Budget  | Budget             |
| <b>OPEB Trust Revenue</b>            |                             |                    |                    |                    |                    |
| 092                                  | Interest Revenue            | \$20,464           | \$20,025           | \$18,000           | \$16,000           |
| 614                                  | Contributions to OPEB Trust | \$1,878,993        | \$1,854,334        | \$2,157,931        | \$2,280,273        |
| <b>Total OPEB Trust Revenue</b>      |                             | <b>\$1,899,457</b> | <b>\$1,874,359</b> | <b>\$2,175,931</b> | <b>\$2,296,273</b> |
| <b>OPEB Trust Expenditures</b>       |                             |                    |                    |                    |                    |
| 220                                  | Health Insurance            | \$2,071,484        | \$2,091,310        | \$2,267,360        | \$2,278,257        |
| 235                                  | Dental Insurance            | \$1,418            | \$5,890            | \$4,985            | \$4,956            |
| <b>Total OPEB Trust Expenditures</b> |                             | <b>\$2,072,902</b> | <b>\$2,097,200</b> | <b>\$2,272,345</b> | <b>\$2,283,213</b> |

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

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**INFORMATIONAL SECTION**

**ISD 882 MONTICELLO  
2026-2027 BUDGET**

**DISTRICT 882 BOND AMORTIZATION SCHEDULE**

|                 | <b>2016A G.O. SCHOOL BUILDING<br/>BONDS \$38.640 MILLION</b> |                       | <b>2026A G.O. SCHOOL BUILDING<br/>REFUNDING BONDS \$12.640<br/>MILLION</b> |                       | <b>2017A G.O. FACILITIES<br/>MAINTENANCE BONDS<br/>\$5.16 MILLION</b> |                     | <b>2016B G.O. FACILITIES<br/>MAINTENANCE BONDS \$5.7<br/>MILLION</b> |                     | <b>2019A G.O. FACILITIES<br/>MAINTENANCE BONDS \$4.43<br/>MILLION</b> |                     |                        |
|-----------------|--------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------|-----------------------|-----------------------------------------------------------------------|---------------------|----------------------------------------------------------------------|---------------------|-----------------------------------------------------------------------|---------------------|------------------------|
| <b>DUE DATE</b> | <b>PRINCIPAL</b>                                             | <b>INTEREST</b>       | <b>PRINCIPAL</b>                                                           | <b>INTEREST</b>       | <b>PRINCIPAL</b>                                                      | <b>INTEREST</b>     | <b>PRINCIPAL</b>                                                     | <b>INTEREST</b>     | <b>PRINCIPAL</b>                                                      | <b>INTEREST</b>     | <b>TOTALS</b>          |
| 8/1/2026        |                                                              | \$197,687.50          |                                                                            | \$314,961.11          |                                                                       | \$34,868.75         |                                                                      | \$32,775.00         |                                                                       | \$39,300.00         | \$619,592.36           |
| 2/1/2027        |                                                              | \$197,687.50          | \$1,335,000.00                                                             | \$311,500.00          | \$365,000.00                                                          | \$34,868.75         | \$410,000.00                                                         | \$32,775.00         | \$300,000.00                                                          | \$39,300.00         | \$3,026,131.25         |
| 8/1/2027        |                                                              | \$197,687.50          |                                                                            | \$278,125.00          |                                                                       | \$29,850.00         |                                                                      | \$26,625.00         |                                                                       | \$34,800.00         | \$567,087.50           |
| 2/1/2028        |                                                              | \$197,687.50          | \$1,450,000.00                                                             | \$278,125.00          | \$375,000.00                                                          | \$29,850.00         | \$425,000.00                                                         | \$26,625.00         | \$305,000.00                                                          | \$34,800.00         | \$3,122,087.50         |
| 8/1/2028        |                                                              | \$197,687.50          |                                                                            | \$241,875.00          |                                                                       | \$24,225.00         |                                                                      | \$20,250.00         |                                                                       | \$30,225.00         | \$514,262.50           |
| 2/1/2029        |                                                              | \$197,687.50          | \$1,575,000.00                                                             | \$241,875.00          | \$385,000.00                                                          | \$24,225.00         | \$435,000.00                                                         | \$20,250.00         | \$315,000.00                                                          | \$30,225.00         | \$3,224,262.50         |
| 8/1/2029        |                                                              | \$197,687.50          |                                                                            | \$202,500.00          |                                                                       | \$18,450.00         |                                                                      | \$13,725.00         |                                                                       | \$25,500.00         | \$457,862.50           |
| 2/1/2030        |                                                              | \$197,687.50          | \$1,720,000.00                                                             | \$202,500.00          | \$400,000.00                                                          | \$18,450.00         | \$450,000.00                                                         | \$13,725.00         | \$315,000.00                                                          | \$25,500.00         | \$3,342,862.50         |
| 8/1/2030        |                                                              | \$197,687.50          |                                                                            | \$159,500.00          |                                                                       | \$12,450.00         |                                                                      | \$6,975.00          |                                                                       | \$20,775.00         | \$397,387.50           |
| 2/1/2031        |                                                              | \$197,687.50          | \$1,860,000.00                                                             | \$159,500.00          | \$410,000.00                                                          | \$12,450.00         | \$465,000.00                                                         | \$6,975.00          | \$330,000.00                                                          | \$20,775.00         | \$3,462,387.50         |
| 8/1/2031        |                                                              | \$197,687.50          |                                                                            | \$113,000.00          |                                                                       | \$6,300.00          |                                                                      |                     |                                                                       | \$15,825.00         | \$332,812.50           |
| 2/1/2032        |                                                              | \$197,687.50          | \$2,010,000.00                                                             | \$113,000.00          | \$420,000.00                                                          | \$6,300.00          |                                                                      |                     | \$340,000.00                                                          | \$15,825.00         | \$3,102,812.50         |
| 8/1/2032        |                                                              | \$197,687.50          |                                                                            | \$62,750.00           |                                                                       |                     |                                                                      |                     |                                                                       | \$10,725.00         | \$271,162.50           |
| 2/1/2033        |                                                              | \$197,687.50          | \$1,245,000.00                                                             | \$62,750.00           |                                                                       |                     |                                                                      |                     | \$350,000.00                                                          | \$10,725.00         | \$1,866,162.50         |
| 8/1/2033        |                                                              | \$197,687.50          |                                                                            | \$31,625.00           |                                                                       |                     |                                                                      |                     |                                                                       | \$5,475.00          | \$234,787.50           |
| 2/1/2034        |                                                              | \$197,687.50          | \$1,265,000.00                                                             | \$31,625.00           |                                                                       |                     |                                                                      |                     | \$365,000.00                                                          | \$5,475.00          | \$1,864,787.50         |
| 8/1/2034        |                                                              | \$197,687.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$197,687.50           |
| 2/1/2035        | \$1,965,000.00                                               | \$197,687.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,162,687.50         |
| 8/1/2035        |                                                              | \$168,212.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$168,212.50           |
| 2/1/2036        | \$2,020,000.00                                               | \$168,212.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,188,212.50         |
| 8/1/2036        |                                                              | \$137,912.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$137,912.50           |
| 2/1/2037        | \$2,085,000.00                                               | \$137,912.50          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,222,912.50         |
| 8/1/2037        |                                                              | \$105,334.38          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$105,334.38           |
| 2/1/2038        | \$2,150,000.00                                               | \$105,334.38          |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,255,334.38         |
| 8/1/2038        |                                                              | \$71,740.63           |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$71,740.63            |
| 2/1/2039        | \$2,215,000.00                                               | \$71,740.63           |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,286,740.63         |
| 8/1/2039        |                                                              | \$37,131.25           |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$37,131.25            |
| 2/1/2040        | \$2,285,000.00                                               | \$37,131.25           |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     | \$2,322,131.25         |
|                 |                                                              |                       |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     |                        |
|                 | <b>\$12,720,000.00</b>                                       | <b>\$4,599,037.52</b> | <b>\$12,460,000.00</b>                                                     | <b>\$2,805,211.11</b> | <b>\$2,355,000.00</b>                                                 | <b>\$252,287.50</b> | <b>\$2,185,000.00</b>                                                | <b>\$200,700.00</b> | <b>\$2,620,000.00</b>                                                 | <b>\$365,250.00</b> | <b>\$40,562,486.13</b> |
|                 |                                                              |                       |                                                                            |                       |                                                                       |                     |                                                                      |                     |                                                                       |                     |                        |



***Tina Burkholder -***  
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