MOUNT PLEASANT ELEMENTARY SCHOOL DISTRICT

Citizens' Bond Oversight Committee (CBOC)

2025–26 Annual Report

Serving our community since 1865

June 10, 2026 | Presented by Lissa Oros – Chairperson

CBOC Members

CBOC Members

Lissa Oros (Chair)

Member of an active senior citizens' organization

Hina Vicenio (Vice Chair)

Parent of a student in the District

Debbie Hermange

Member of an active taxpayer association

Ana Maria Velazquez

Parent of a student and active in PTA/SSC

Bud LoMonaco

Member of a business organization

Brenda Almazan

Member of community-at-large

Vacant

Member of community-at-large

District Leadership

Superintendent: Elida MacArthur

Budget Review (CBO): Tracy Huynh

Project Manager / Chief of Maintenance: Kevin Hutchings

Introduction

About MPESD

The Mount Pleasant Elementary School District has proudly served the communities of Districts 5 and 8 since 1865. Currently educating 1,502 students across five schools on four campuses, offering programs from preschool through eighth grade.

Specialized Programs

- STEAM (Science, Technology, Engineering, Arts & Math)
- Visual and Performing Arts (VAPA)
- Special Education
- Dual-Immersion (English/Spanish)
- AVID College & Career Readiness
- Dual Enrollment
- Extended Learning

Our Schools

- Mount Pleasant STEAM Academy
- Ida Jew ALAS / STEAM Academy
- Valle Vista Elementary
- Robert Sanders Elementary
- August Boeger Middle School

Purpose of the Annual Report

The Citizens' Bond Oversight Committee informs the public concerning the expenditure of bond revenues, fulfilling the committee's requirement per Education Code Section 15278.

Bond Program Management

Information on MPESD CBOC management and governance. More at mpesd.org

Bond Measures & Audit

Summary of Bond Measures and annual independent audit results

Bond Language

Detailed language of authorized Bond Measures passed by voters

Fund Expenditures

Construction projects, technology, and community input on fund spending

CBOC Meetings

2025–26 Meetings

- October 20, 2025
- March 25, 2026

Scheduled 2026–27 Meetings

- October 19, 2026
- March 22, 2027

Bond Fund Audit Results

Auditor: Crowe LLP (Independent) | Fiscal Year: 2024-25 | Audit Date: June 30, 2025

Measure Q

✓ CLEAN (UNQUALIFIED) OPINION

Financial Statement Audit: ✓ No Findings

Performance Audit: ✓ No Findings

Measure JJ

✓ CLEAN (UNQUALIFIED) OPINION

Financial Statement Audit: ✓ No Findings

Performance Audit: ✓ No Findings

Bond Measures Overview

Measure L Nov 2012	**$25M**	Upgrade classrooms, remove asbestos/hazardous materials, repair dry rot & structural damage, upgrade wiring & fire alarms, repair restrooms, replace leaky roofs.
Measure JJ Nov 2018	**$27.5M**	Repair leaking roofs, dry rot & structural damage, upgrade wiring, fire alarms, fencing for student safety, repair restrooms, renovate and construct classrooms.
Measure Q Nov 2020	**$12M**	Acquire technology for distance learning, renovate HVAC & restrooms, upgrade emergency preparedness, electrical wiring, and handicapped accessibility.
Measure S Nov 2024	**$28M**	Modernizes and upgrades school facilities to support 21st-century learning through expanded STEAM classrooms, enhanced educational technology, improved safety and emergency communication systems, and teacher-staff housing to attract and retain qualified educators.
Measure T Nov 2024	**$24M**	Funds critical repairs and renovations to aging school facilities, including classroom, library, and restroom improvements; roof, plumbing, and HVAC replacements; ADA accessibility upgrades; student wellness and counseling facilities; and teacher-staff housing.

Summary of Bond Measures

Measure	Auth. Amount	% Yes Req.	% Yes Votes	Total Issued	Unissued Bal.
Measure I (1998)	$12,000,000	66.67%	79.80%	$12,000,000	$0 Fully Repaid
Measure L (2012)	$25,000,000	55.00%	75.50%	$17,500,000	$7,500,000
Measure JJ (2018)	$27,500,000	55.00%	70.30%	$22,000,000	$5,500,000
Measure Q (2020)	$12,000,000	55.00%	65.70%	$12,000,000	$0
Measure S (2024)	$28,000,000	55.00%	70.10%	$12,500,000	$15,500,000
Measure T (2024)	$24,000,000	55.00%	70.50%	$12,500,000	$11,500,000
GRAND TOTAL	**$116,500,000**			**$76,500,000**	**$40,000,000**

Issuance of Measure S & T – Series A

Issued: December 2025

Measure S

$12,500,000

Series A – December 2025

Measure T

$12,500,000

Series A – December 2025

🏆 Credit Rating Upgrade

S&P Global Ratings upgraded the District's credit rating from 'A+' to 'AA' – representing very high credit quality.

2025-26 Expenditures – Measure JJ

$8,611,533	$201,533	$4,258,623	$4,554,443
Beginning Balance	Total Revenue	Total Expenditures	Ending Balance

Expenditures by Site

Site	Amount
District Wide	$280,834
August Boeger	$673,407
Mount Pleasant	$471,145
Robert Sanders	$1,679,321
Valle Vista	$1,800
Ida Jew	$1,152,116

2025-26 Expenditures – Measure Q

$3,088,650	$77,710	$591,338	$2,575,023
Beginning Balance	Total Revenue	Total Expenditures	Ending Balance

Expenditures by Site

Site	Amount
District Wide	$199,767
August Boeger	$326,188
Mount Pleasant	$16,539
Robert Sanders	$0
Valle Vista	$48,843
Ida Jew	$0

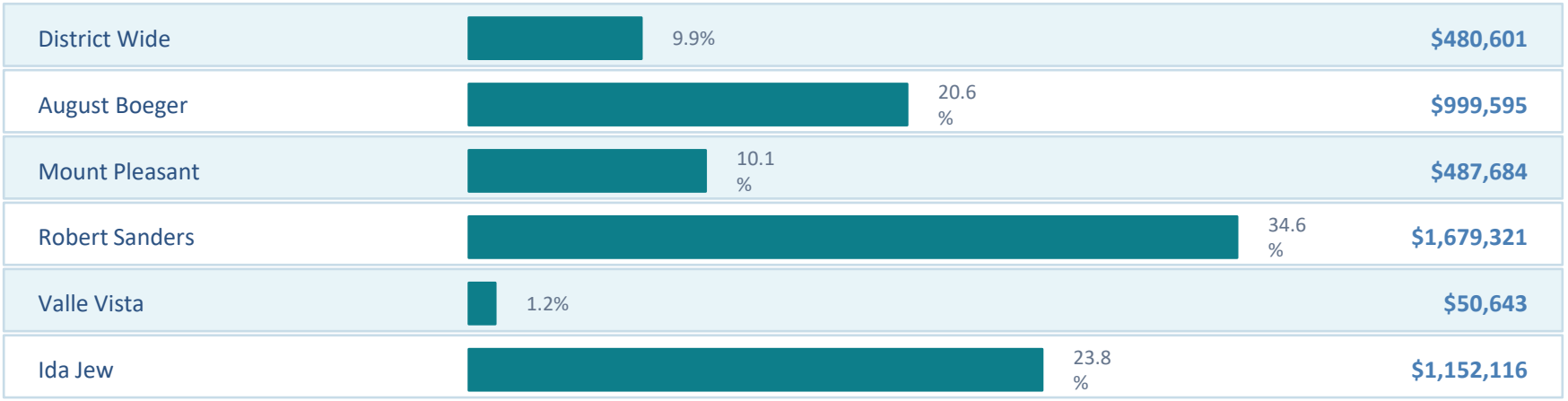
2025-26 Districtwide Expenditure Summary

Note: Measure L funds were fully spent in 2021-22.

Total 2025-26 Expenditures

$4,849,961

Expenditures by Site



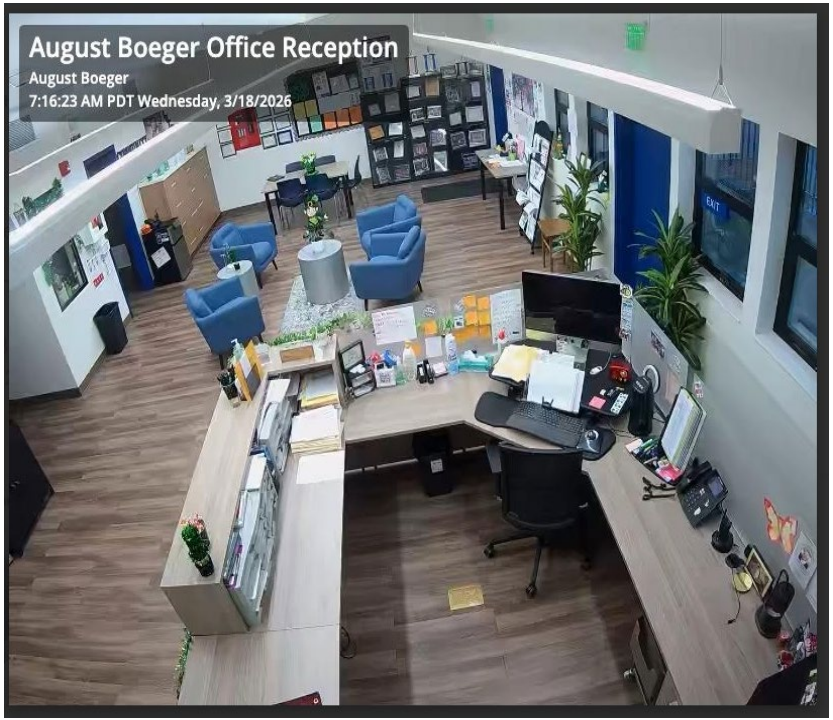
Bond Projects Update – All Sites

Potential Upcoming Projects

1. New marquee sign for AB/DO
2. AB stage / shade / quad lighting
3. AB library / board meeting room / PD
4. Central kitchen
5. Kitchen upgrades – all sites
6. MP primary playground
7. Concrete/asphalt replacement district-wide
8. IJ and RS roofing, siding, painting
9. HVAC replacement district-wide
10. Classroom painting and flooring
11. Landscape upgrades

Bond Projects Update





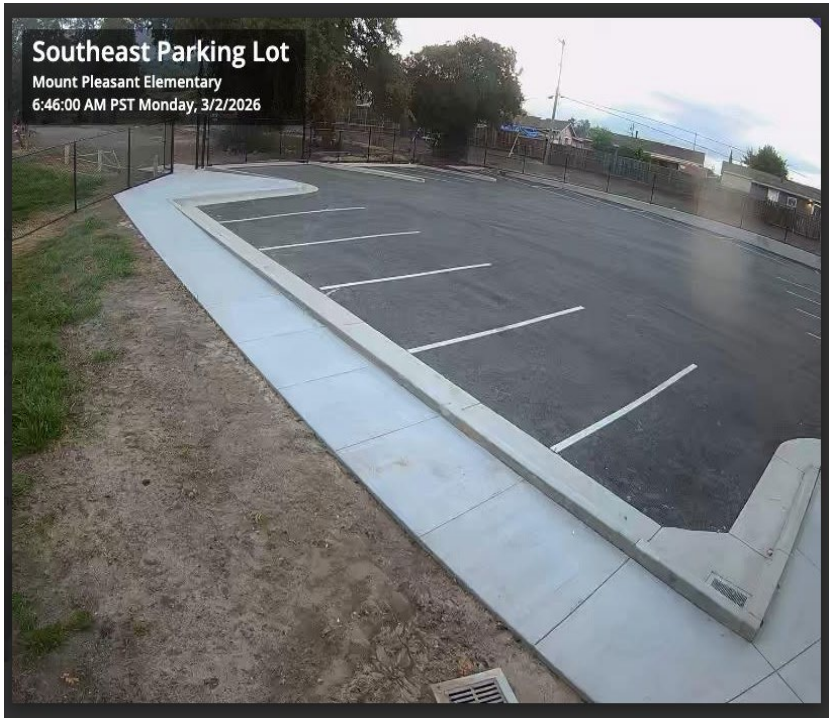
August Boeger Middle School Admin Building Renovation

Bond Projects Update



Robert Sander Kinder Playground

Bond Projects Update





Mount Pleasant Elementary School – Back Parking Lot

Bond Projects Update





IJAVVE Playgrounds

Valle Vista Site Overview

Rising Star

Main Building

5-Year Term
April 2024 – June 2029

Leases the Main Building under a 5-year term, commencing April 2024 and ending June 2029.

Kinship Academy

Upper Portables + E-Pod

10-Year Term
March 2023 – June 2032

Leases Upper Portables under a 10-year term (March 2023 – June 2032). Also leases the E-Pod effective August 2024, with the same end date of June 2032.

End of Report

Thank you for your continued support of
Mount Pleasant Elementary School District

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www.mpesd.org