



Fiscal Oversight Committee (FOC)
Thursday, May 7, 2026
Meeting Minutes
Regular Monthly Meeting – Board Room | Wilcox Building

Voting Members (x indicates in attendance * indicates absent)

X	Jerrod Taylor, Chair	X	Dave Usechek
X	Dan Smith, Vice Chair	*	Gia Palermo
X	Robert Smithson, Recorder	X	Kevin Metzger
X	Aaron Cowan	X	Maya Rosochacova
*	Alex Frum	X	Shawn Daughenbaugh
*	Cynthia Fisher		

Non-Voting Members

X	Valerie Thompson, Board of Education Director	X	Jana Schleusner, Chief Financial Officer
X	Keith Langford, DAC	X	Drew Phelps, Director of Budget
X	Jenny Frueh, Administrative Assistant-CFO	X	Eric Varner, Director of Finance
X	Christy Ortiz, Executive Assistant - CFO	X	Cheryl DeCristino, Accounting Manager

Guests

Call to Order

- Chair Jerrod Taylor called the meeting to order at 6:01 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair Jerrod Taylor stated that the public would have an opportunity at the end of the meeting to provide public comment.

Icebreaker

- Chair Jerrod Taylor initiated an icebreaker for the FOC members.

Approval of Minutes of Meeting

- Motion to adopt April 9, 2026, Minutes of Meeting by Mr. Smith, seconded by Mr. Usechek. Motion passed unanimously.

SY 2025-2026 Third Quarter Financials | Director of Budget Drew Phelps

- General Fund salaries expected to be \$2.5 million under budget due to vacancy rates

SY 2026-2027 Proposed Financial Plan & Budget | Director of Budget Drew Phelps

- Overall revenue is projected to increase by 1%
- Per Pupil Revenue (PPR) is projected to increase by 3%, but is offset by declining enrollment
- Projecting an increase of \$5.8 million for 2026-2027 school year

FOC Budget Memo to the BOE | Chair Jerrod Taylor

- Reviewed FOC budget memo that will be delivered to the Board of Education (BOE)
- Edits will be made by FOC members via email before the memo is provided to the BOE

BOE Presentation and MLO to the BOE | Chair Jerrod Taylor and CFO Jana Schleusner

- Previewed the presentation
- Was asked to file a survey by the BOE and complete it before the June BOE meeting

State of the State / Legislative Updates | CFO Jana Schleusner

- Smoothing factor amendment finalized

FOC Officers SY 2026-2027 | Chair Jerrod Taylor

- Nominations should be submitted before June meeting

Board of Education Update | BOE Director Valerie Thompson

- School safety and security presentation
- Douglas County Federation presentation
- MLO presentation
- Policy and governance discussions

Committee Updates (MBOC, LRPC, DAC) | Committee Representatives

- MBOC
 - N/A
- LRPC
 - Boundaries discussions
 - Review of Master Capital Plan
- DAC
 - District calendar discussions
 - Changes to the license evaluation rubrics

New Business/Ideas | Chair Jerrod Taylor

- N/A

Public Participation

- N/A

Adjourn

- Motion to adjourn by Mr. Usechek, seconded by Mr. Daughenbaugh. Meeting adjourned at 8:11 p.m. Motion approved unanimously.

Next FOC Meeting

The next FOC Meeting is June 4, 2026.