



BOARD APPROVED

JUN 11 2026

Sources and Budgets Report

This report lists funding sources and expenditure budgets for multiple projects

MENLO PARK CITY
SCHOOL DISTRICT

Code	Category - Item	HVAC (2)	Quick Starts (2)	Encinal (2)	Hillview (2)	Laurel Lower (2)	Laurel Upper (2)	Oak Knoll (2)	Program Admin (2)	Program Cont	Program Res	Totals
Funding Sources												
Local	Local	28,368,106	1,107,700	5,485,007	7,109,354	71,202,448	982,982	4,591,578	11,215,200	1,000,000	4,000,000	135,062,375
01	General Fund	0	0	0	0	1,090,375	0	0	0	0	0	1,090,375
14	Deferred Maintenance	0	0	0	0	1,000,000	0	0	0	0	0	1,000,000
21	General Obligation Bonds	28,368,106	1,107,700	5,485,007	7,109,354	65,112,073	982,982	4,591,578	11,215,200	1,000,000	4,000,000	128,972,000
25	Developer Fees	0	0	0	0	4,000,000	0	0	0	0	0	4,000,000
TOTAL FUNDING		28,368,106	1,107,700	5,485,007	7,109,354	71,202,448	982,982	4,591,578	11,215,200	1,000,000	4,000,000	135,062,375
Expenditures												
A	Site Costs	50	74,999	29,609	44,007	450,000	50	23,850	500,000	0	0	1,122,565
6140	Surveying	0	0	29,559	43,957	150,000	0	23,800	0	0	0	247,316
6160	Site Support Costs	50	0	50	50	300,000	50	50	0	0	0	300,250
6170	Land Improvement	0	74,999	0	0	0	0	0	0	0	0	74,999
6190	Legal	0	0	0	0	0	0	0	500,000	0	0	500,000
B	Planning Costs	2,976,520	55,203	544,885	779,790	4,858,265	92,717	440,780	9,702,388	0	0	19,450,548
2401	Accountant & Administrative Assist	0	0	0	0	0	0	0	1,804,188	0	0	1,804,188
5817	Audit Expenses	0	0	0	0	0	0	0	50,000	0	0	50,000
6225	Architect/Engineering Fees	2,400,000	0	413,826	589,567	3,929,128	73,120	333,200	0	0	0	7,738,841
6226	CDE Fees	18,644	0	2,956	4,396	32,291	457	2,380	0	0	0	61,124
6230	DSA Fees	372,876	0	58,985	87,913	395,826	9,140	47,600	0	0	0	972,340
6235	Program Management	0	0	0	0	0	0	0	7,350,000	0	0	7,350,000
5800	Program Services	0	0	0	0	0	0	0	100,000	0	0	100,000
6245	Preliminary Tests	65,000	0	29,559	43,957	122,913	0	23,800	0	0	0	285,229
6250	Energy and Specialty Consultants	20,000	55,203	0	0	86,456	0	0	0	0	0	161,659
6255	Geotech	0	0	29,559	43,957	122,913	0	23,800	0	0	0	220,229
6260	Other Costs - Planning	100,000	0	10,000	10,000	168,738	10,000	10,000	398,200	0	0	706,938
C	Construction Costs	20,785,068	932,001	3,251,490	4,635,241	50,531,681	502,700	2,618,000	200,000	0	0	83,456,181
6270	Main Construction Contractor	19,100,000	817,491	2,955,900	4,195,674	46,398,995	457,000	2,380,000	0	0	0	76,305,060
6273	Demo/Abatement	559,315	0	88,677	131,870	1,472,298	13,710	71,400	0	0	0	2,337,270
6275	Other Costs - Construction	559,315	113,685	88,677	131,870	968,738	13,710	71,400	0	0	0	1,947,395
6276	Interim Housing	0	0	0	0	0	0	0	200,000	0	0	200,000
6280	Construction Tests	186,438	825	29,559	43,957	922,912	4,570	23,800	0	0	0	1,212,061
6285	Construction Inspection	380,000	0	88,677	131,870	768,738	13,710	71,400	0	0	0	1,454,395
D	Furniture & Equipment Costs	0	0	407,029	471,771	2,238,588	96,381	397,390	50,000	0	0	3,661,159
4410	Non-Capitalized Equipment	0	0	50,000	50,000	1,963,064	0	50,000	0	0	0	2,113,064
4415	Technology and Short Life Assets	0	0	357,029	421,771	275,524	96,381	347,390	50,000	0	0	1,548,095
E	Project Contingency	4,606,468	45,497	1,251,994	1,178,545	13,123,914	291,134	1,111,558	762,812	1,000,000	4,000,000	27,371,922
6295	Program Contingency	0	0	0	0	0	0	0	0	1,000,000	0	1,000,000
6296	Program Reserve	0	0	0	0	0	0	0	0	0	4,000,000	4,000,000
6297	Escalation Contingency	2,500,000	0	897,337	801,113	6,693,339	200,000	826,005	0	0	0	11,917,794
6298	Change Order Contingency	1,337,068	0	206,913	307,697	3,435,362	45,700	166,600	0	0	0	5,499,340
6299	Project Contingency	769,400	45,497	147,744	69,735	2,995,213	45,434	118,953	762,812	0	0	4,954,788
NEW PROPOSED BUDGET		28,368,106	1,107,700	5,485,007	7,109,354	71,202,448	982,982	4,591,578	11,215,200	1,000,000	4,000,000	135,062,375
PREVIOUSLY APPROVED BUDGET		36,451,770	1,107,700	5,985,007	7,359,354	55,213,859	1,837,432	5,492,053	11,215,200	1,000,000	4,000,000	129,662,375
PROPOSED BUDGET ADJUSTMENTS		(8,083,664)	0	(500,000)	(250,000)	15,988,589	(854,450)	(900,475)	0	0	0	5,400,000
PROPOSED MOVE TO PROJECT		Laurel Lower		Laurel Lower	Laurel Lower		Laurel Lower	Laurel Lower				Laurel Lower
DESCRIPTION OF CHANGES		Final construction document cost estimates, electric service upgrade needed at only 1 site		Reduced unplanned general modernization budget	Revised door access control scope	Revised door access control scope, change in building exterior material, proceeding with gap to find - additional future value engineering or scope reduction might be needed	Reduced unplanned general modernization budget, revised door access control scope	Reduced unplanned general modernization budget, revised door access control scope				Increase in developer fees and estimated future interest