HERE FOR KIDS



Monthly Financial Reports

For the Month Ending May 31, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through May 31, 2026

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of May 31, 2026 were down modestly over the prior fiscal year-to-date. (See below for details) It is noted that State foundation and Property tax revenue were down. Expenditure increases related primarily to Salary and Benefits. Overall, other expenditures were relatively flat fiscal year-of-year.

- **General Fund Revenues** through May 2026 were down slightly over prior year. State foundation revenue was down about $5.6 M compared to the prior fiscal year-to-date. Property tax revenue was down $7.2 M compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. All remaining revenues combined are higher by $5.2 M over the prior year.

- **General Fund Expenditures** through May 2026 were up slightly over prior year. Salary and Benefits were $7.2 M higher compared to the prior fiscal year-to-date. Overall, other expenditure categories were down slightly flat fiscal year-over-year.

- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is down slightly. The number of students receiving some level of assistance through Tuition Assistance is also lower than the prior year. Overall, the number of students served in FY26 are expected to include an overall decreased over the prior year.

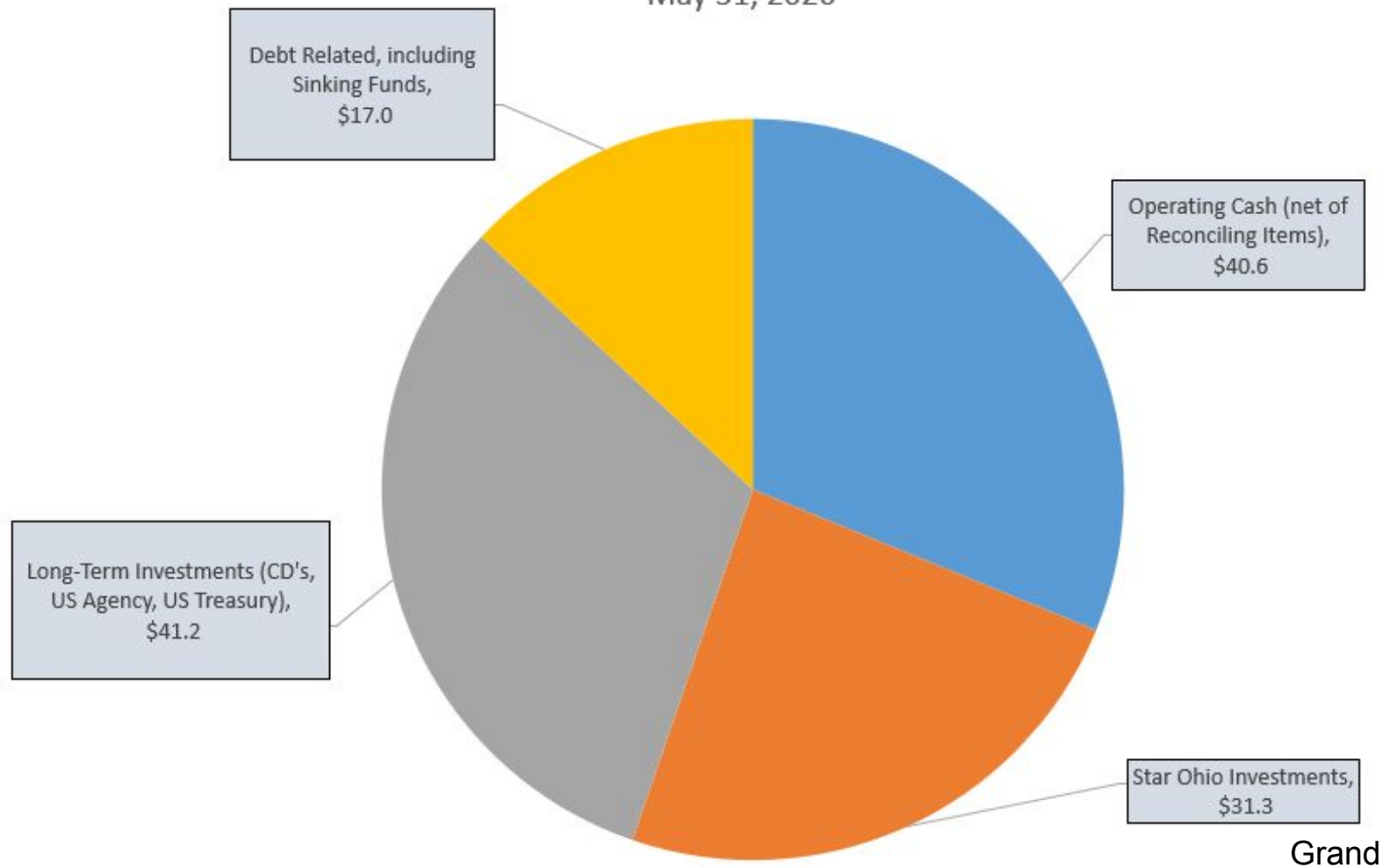
Cash and Investments



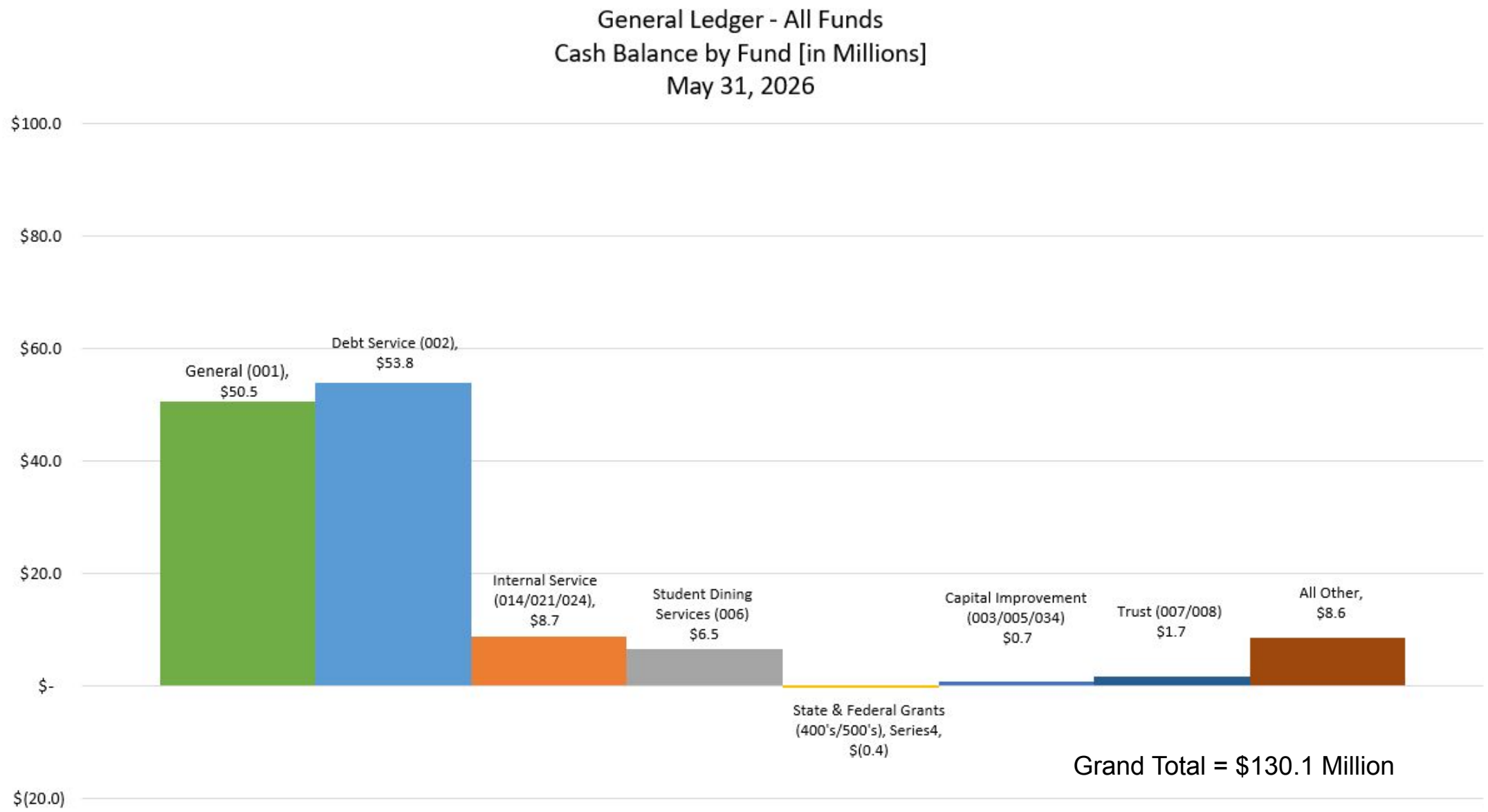
General Ledger - All Funds

Cash and Investment Balances [in Millions]

May 31, 2026



Grand Total = $130.1 Million



Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

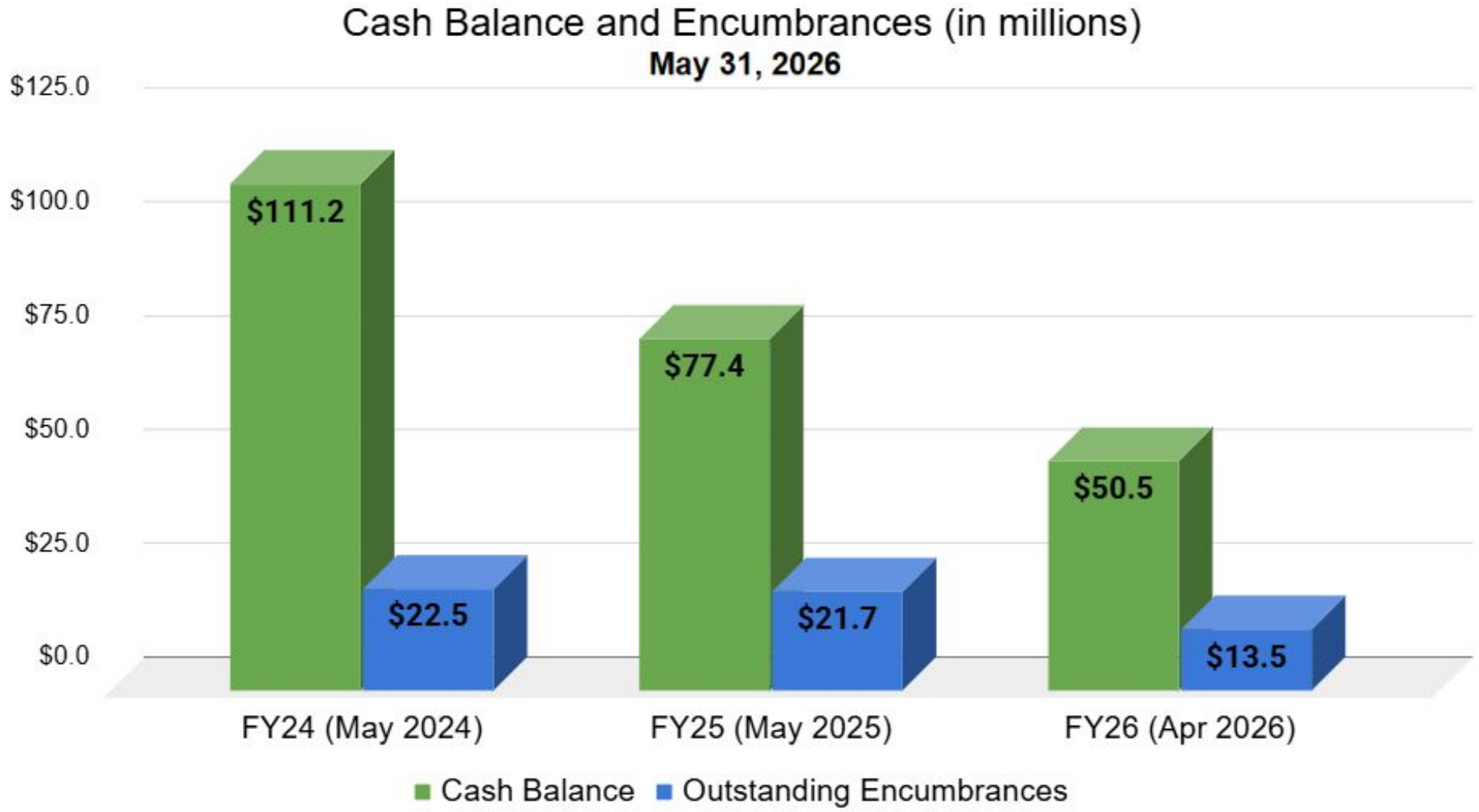
Statement of Cash Flow			
General Fund			
For Month Ending May 31, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	$0		$312,270,891
Tangible Personal Property Tax	$0		$44,716,303
Unrestricted State Grants-in-Aid	$9,922,195		$113,998,667
Restricted State Grants-in-Aid	$2,421,412		$27,977,779
State Share of Local Property Tax	$13,468,119		$26,802,389
Other Revenues	$1,871,041		$47,696,792
Advances In	$0		$9,500,000
All Other Financing Sources	$92		$4,176,610
Total Revenues	**$27,682,859**		**$587,139,431**
Personal Services (Salaries)	$27,744,272		$334,660,932
Employee Benefits	$9,247,686		$110,886,174
Purchased Services	$10,098,354		$113,708,820
Supplies and Materials	$576,011		$18,348,098
Capital Outlays	$35,000		$434,052
Other Expenses	$65,785		$6,150,466
Operating Transfers Out	$0		$12,121,756
Total Expenditures	**$47,767,108**		**$596,310,298**
Net Increase /Decrease in Cash	-$20,084,249		-$9,170,867
Cash Balance: 5/1/2026	$70,538,112	7/1/2025	$59,624,730
Cash Balance: 5/31/2026	$50,453,863	5/31/2026	$50,453,863

Notes:

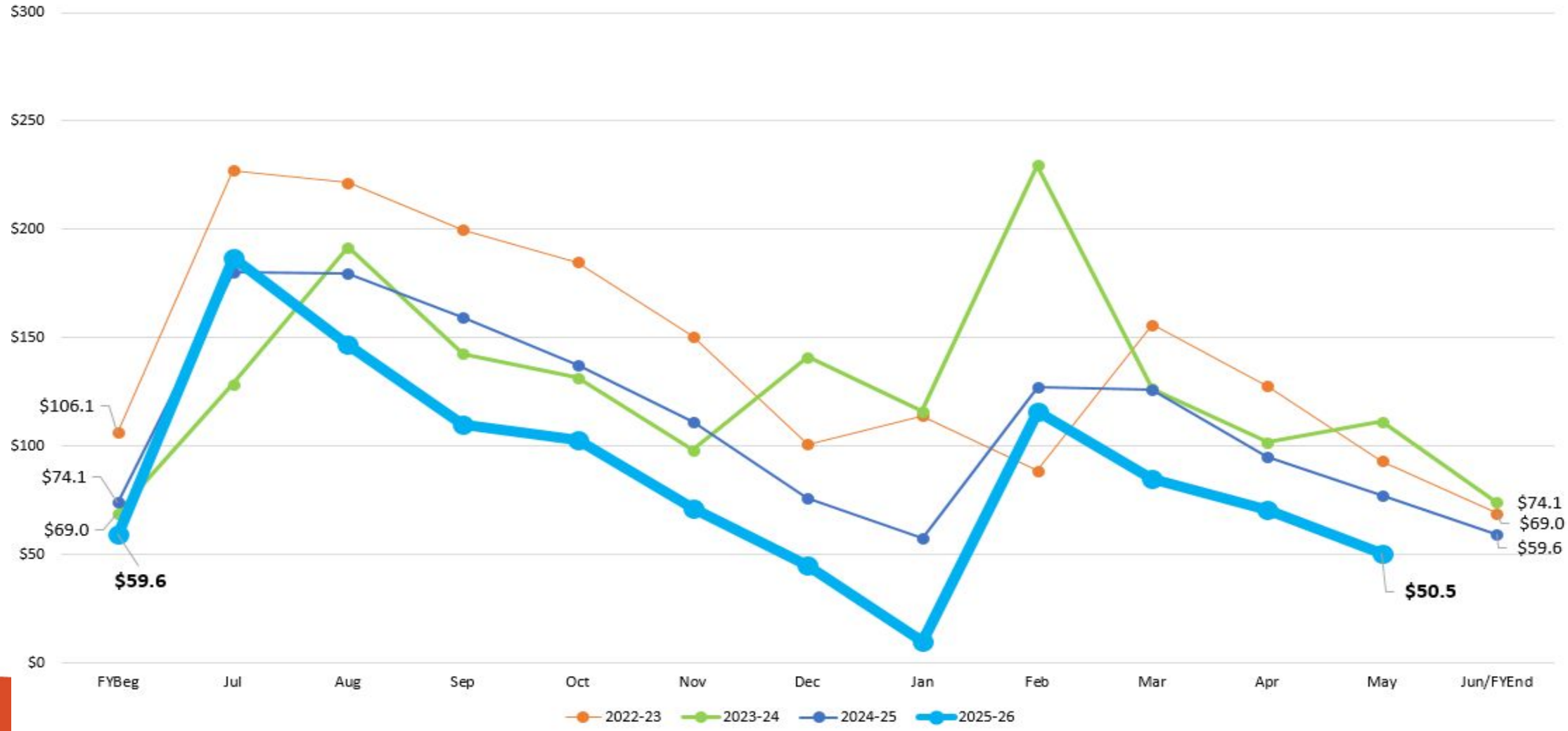
Revenues this month included only the state foundation and the homestead/rollback credits from the state

Expenses were very similar to prior months.

General Fund (001)



General Fund
3+ Years History - Cash Balance [in Millions]
Thru May 31, 2026

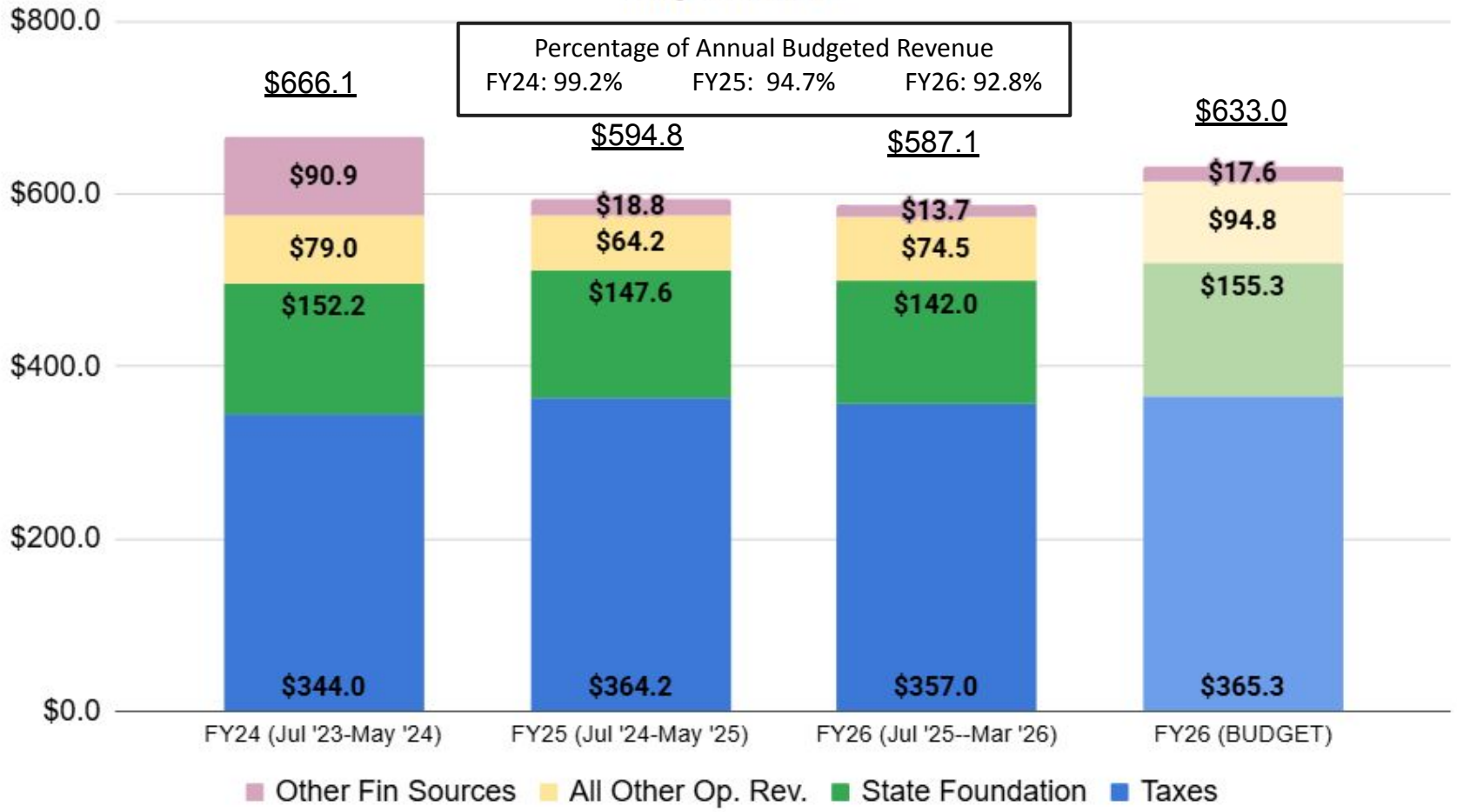


Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

May 31, 2026



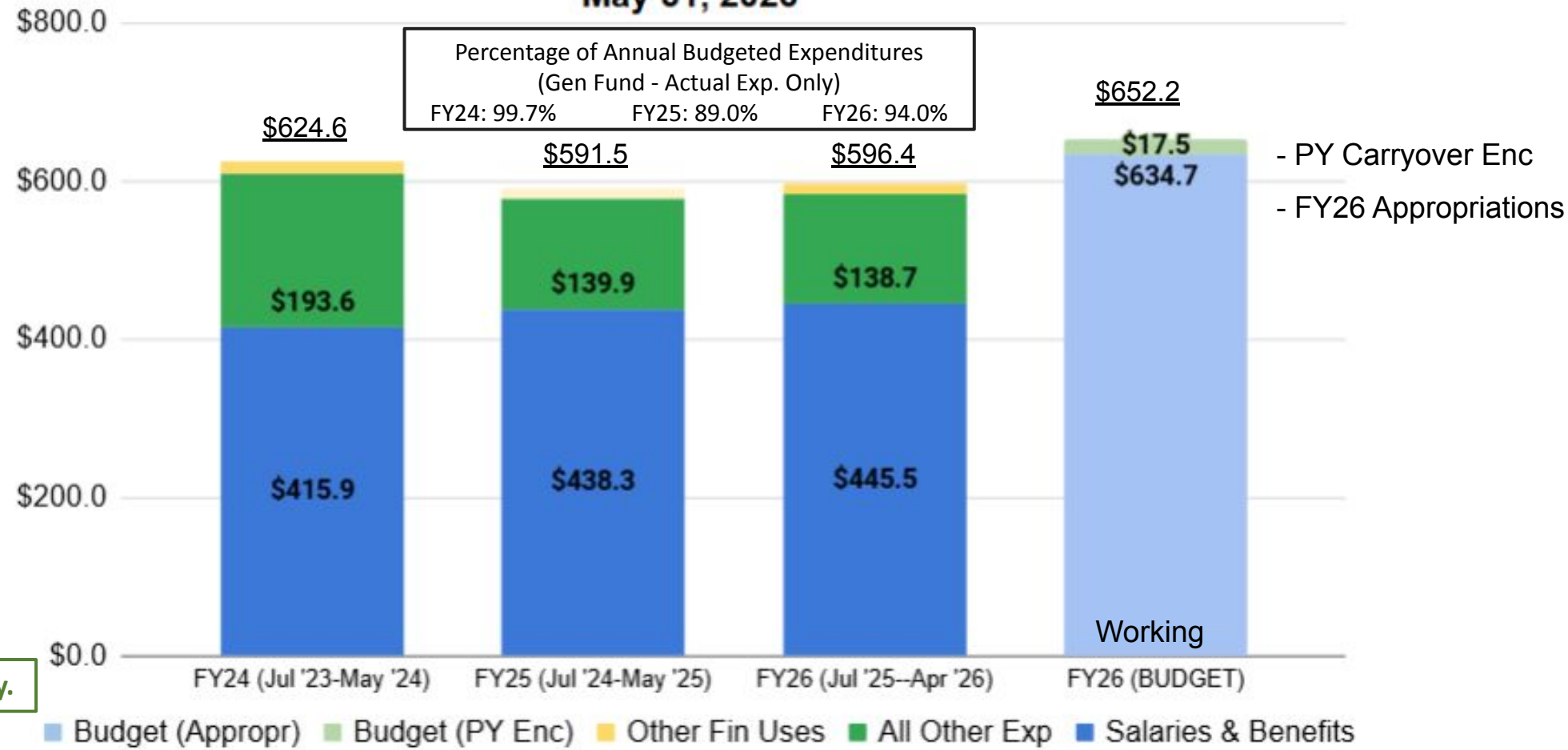
Note: See summary.

Expenditures

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

May 31, 2026



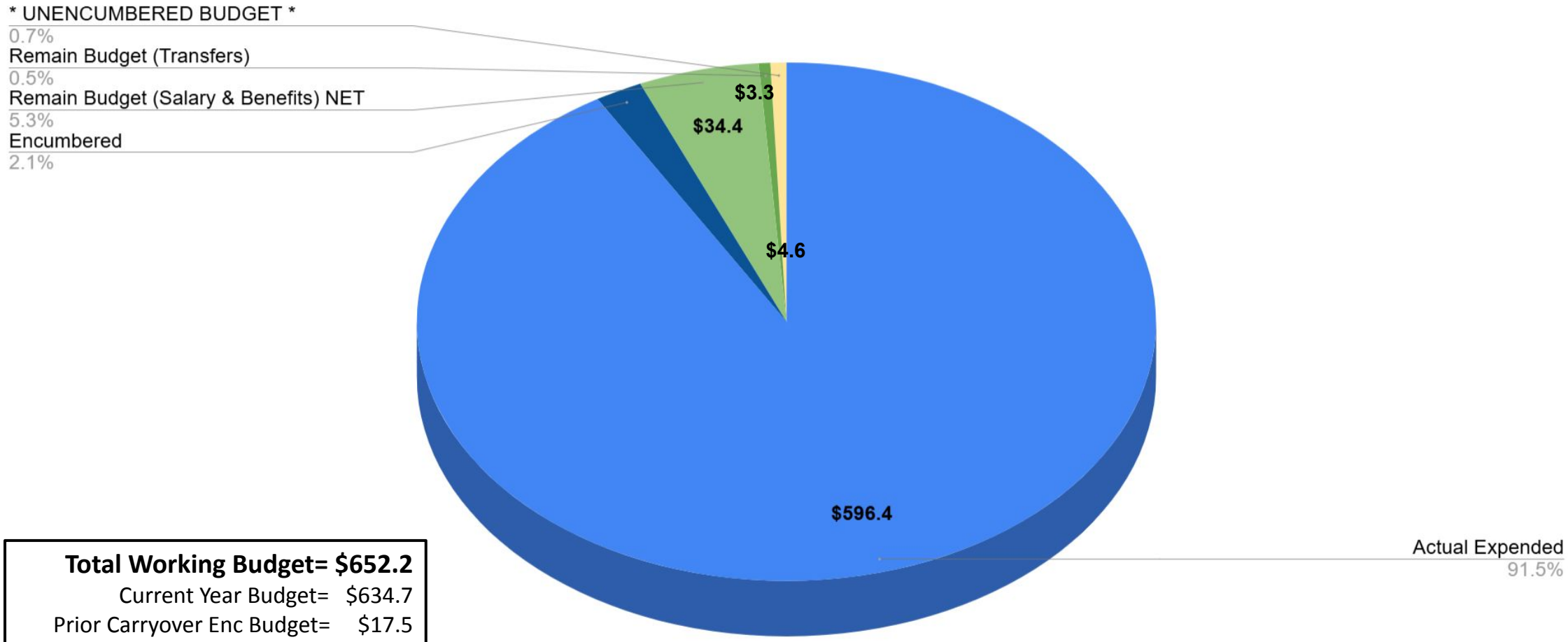
- PY Carryover Enc
- FY26 Appropriations

Note: See summary.

General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

May 31, 2026



Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at May 31, 2025 the total was $4.2 Million (or 0.6% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026						Prior Year FY2025	
	May 2026		April 2026		March 2026		May 2025	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	153	8.2%	156	8.3%	159	8.5%	153	7.7%
ECE Plus Federal (PSPF)	279	15.0%	282	15.0%	272	14.5%	272	13.7%
Federal Plus Expansion (PSFO)	54	2.9%	56	3.0%	61	3.2%	94	4.7%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	391	21.0%	392	20.9%	394	21.0%	526	26.4%
Preschool Special Ed (PSSE)	281	15.1%	290	15.4%	290	15.4%	288	14.5%
Preschool Title I/Federal (PS1F)	360	19.4%	364	19.4%	370	19.7%	334	16.8%
Preschool Tuition (PSTU)	194	10.4%	194	10.3%	191	10.2%	162	8.1%
Public School Preschool (PSPS) (ECE Grant)	146	7.9%	146	7.8%	142	7.6%	159	8.0%
Total	1,858	100.0%	1,880	100.0%	1,879	100.0%	1,992	100.0%
Change (month-to-month)	*(22)*	*-1.2%*	*1*	*0.1%*		*0.0%*		

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - May 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
May	<200 %	505	23	528	10,009	$491,197
2026	200-250	66	4	70	1,330	56,662
	Sub-Total	**571**	**27**	**598**	**13,220**	**$547,859**

Tuition Assistance - Historical Comparisons

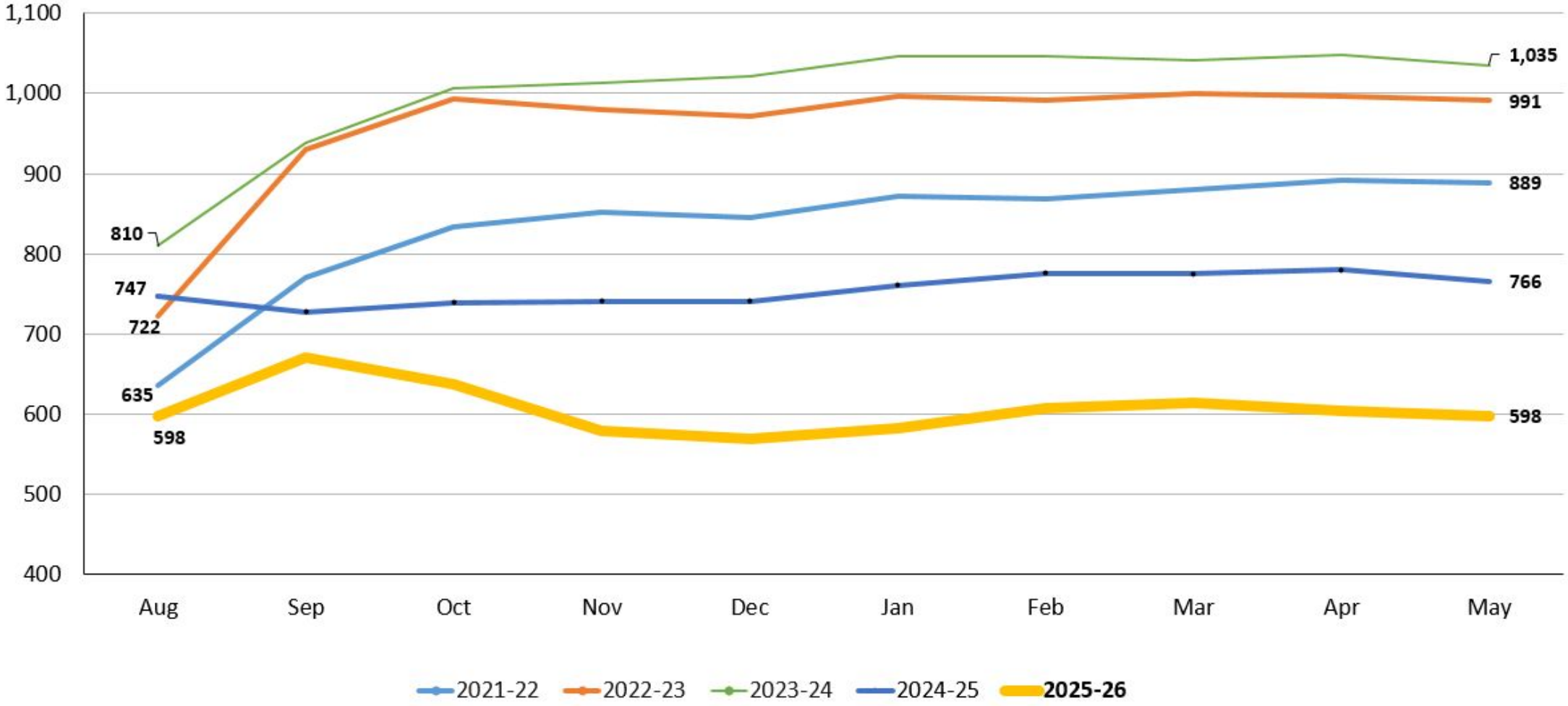
FY26	**FYTD:**	**(May 2026 # of students=598)**	**103,097**	**$5,027,092**
FY25	**FYTD:**	**(May 2025 # of students=766)**	**125,286**	**$6,048,086**
FY24	**FYTD: ~**	**(May 2024 # of students=1,035)**	**166,324**	**$7,223,341**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,858 preschool students enrolled. (Prior FY25=1,992)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2021 through May 2026



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CPS Preschool Expansion

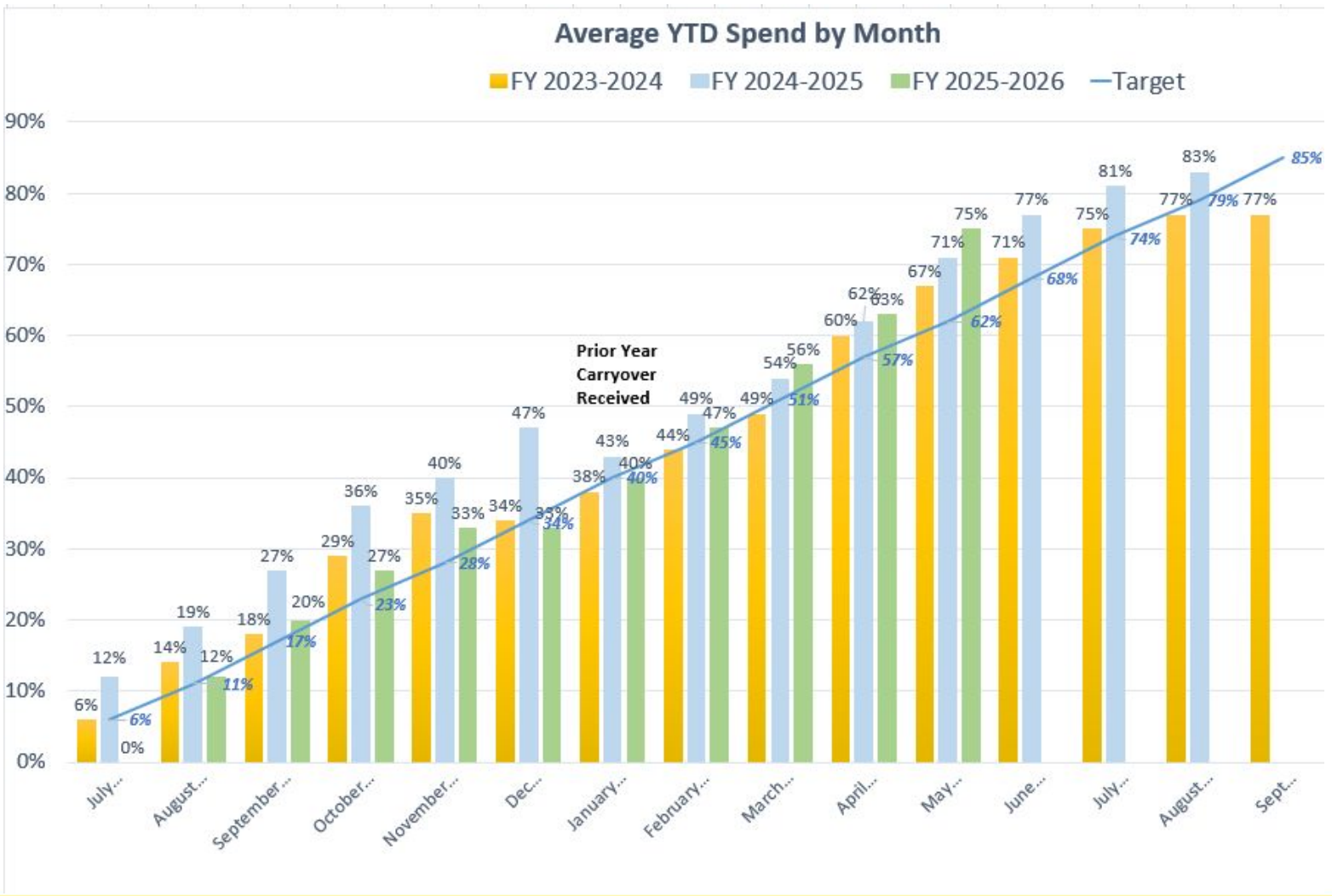
May 2026 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul '25-May '26	PRIOR FY25 Actual Jul '24-May '25
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$15,317,133**	**$15,615,149**
Expenses:			
CPS Tuition Assistance	7,500,000	5,027,092	6,048,086
Payments to United Way @	9,447,896	9,368,513	9,948,883
Special Education Support	748,625	846,762	1,008,731
Administrative Support	169,933	293,135	174,551
Other Professional Services	239,808	104,413	99,215
Supplies and Materials	399,989	247,291	361,177
Other / [Capital Outlay (PY FY25)]	3,000	600	154,935
Total	**$18,509,251**	**$15,887,206**	**$17,795,578**
Net Income	**($3,509,251)**	**$(570,673)**	**($2,180,429)**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 29
Total FY26 Public State & Federal Grants Allocation: $ 64,956,372
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 48,527,303

FY26 State and Federal Grants as of 5/31/26

- Month **11** of 15 month cycle
- Spending goal = 62% of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**29**	**69%**	**91%**	**75%**
Grants to Non-Public Schools	**8**	**88%**	**91%**	**80%**

Key Activities this month

ODEW Stronger Connections and Comprehensive Literacy Grants Monitoring Review
FY26 Final Revisions
FY27 Budget Planning

FY26 Title I-A School Budget Spend 80% Spent or Encumbered

FY26 CSI NC SSI School Budgets 84% Spent or Encumbered

Entitlement Grants Spend Summary 5/31/26

Grant	Initial Allocation	Carryover** and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered
Title I-A Basic	$ 24,087,652	$ 7,157,735	$ 31,245,387	$ 19,500,092	$ 2,760,425	71%
Title I-Neglected	252,658	219,494	472,152	224,262	107,384	70%
Title I-Delinquent	165,787	22,432	188,219	131,231	0	70%
Title II-Sup Eff Instr	1,737,063	1,460,170	3,197,233	1,576,090	438,409	63%
Title III-LIEL	497,563	94,709	592,272	401,293	83,549	82%
Title III - Immigrant	54,484	12,233	66,717	39,669	2,376	63%
Title IV-Stud Supp	1,744,025	1,461,059	3,205,084	2,291,171	127,830	75%
Title I NonComp SSI*	1,036,852	0	1,036,852	846,083	29,136	84%
Expanding Opp Each*	459,876	0	459,876	211,282	185,034	86%
Totals	**$ 30,035,960**	**$ 10,427,832**	**$ 40,463,792**	**$ 21, 872,637**	**$ 3,734,143**	**72%**

*Amounts represent Public Schools Only - May spend goal is 62%
**Issue on ESEA Consolidated Review tied to Unspent Funds in Title I-D (FY24 & FY25), Title II and Title IV (FY24)

FY27 Tentative Entitlement Grant Allocations

Grant	FY26 Initial*	FY27 Initial	Change	Percent of FY26 Award
Title I-A Basic	$ 27,516,337	27,024,061	(492,276)	98%
Title I-Neglected	252,658	254,548	1,890	101%
Title I-Delinquent	165,787	238,276	72,489	144%
Title II-Sup Eff Instr	2,226,000	2,398,666	172,666	108%
Title III-LIEL	618,944	635,183	16,239	103%
Title III - Immigrant	59,019		(59,019)	0%
Title IV-Stud Supp	2,257,420	2,108,588	(148,832)	93%
Title I NonComp SSI**	1,036,852	1,950,000	913,148	188%
Expanding Opp Each**	459,876	606,000	146,124	132%
Totals	**$ 34,592,893**	**$ 35,215,322**	**$ 622,429**	**102%**

*Includes Both Public and Non-Public Allocations
**Fifteen Schools Identified for Support in FY27 vs. Four in FY26