

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2026

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Victor Orlando

(610)645-1970

Extn :

Contact Person

Telephone

Extension

orlandv@lmsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2026-2027 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)? Yes No

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$349207724
Ending Unassigned Fund Balance	\$8217409
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.35%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2026

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/20/26
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for Future PSERS obligations stabilization and future post-employment benefits.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	696,088	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	13,300,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,217,409	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$21,517,409</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	294,158,524	
7000 Revenue from State Sources	53,088,200	
8000 Revenue from Federal Sources	1,961,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$349,207,724</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$370,725,133</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	277,434,431
6112 Interim Real Estate Taxes	795,000
6113 Public Utility Realty Taxes	238,000
6140 Current Act 511 Taxes - Flat Rate Assessments	260,000
6150 Current Act 511 Taxes - Proportional Assessments	4,975,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,325,000
6500 Earnings on Investments	4,100,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,920,000
6910 Rentals	250,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	365,000
6980 Revenue from Community Services Activities	70,000
6990 Refunds and Other Miscellaneous Revenue	391,093
REVENUE FROM LOCAL SOURCES	\$294,158,524
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,270,675
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,738,735
7311 Pupil Transportation Subsidy	1,270,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	380,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	375,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7340 State Property Tax Reduction Allocation	6,208,279
7360 Safe Schools	369,000
7501 PA Accountability Grants	340,611
7810 State Share of Social Security and Medicare Taxes	6,291,400
7820 State Share of Retirement Contributions	27,394,500
REVENUE FROM STATE SOURCES	\$53,088,200
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	375,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	165,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	60,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	36,000
REVENUE FROM FEDERAL SOURCES	\$1,961,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	349,207,724

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$277,434,431
Amount of Tax Relief for Homestead Exclusions	<u>\$6,208,279</u>
Total Approx. Tax Revenue:	\$283,642,710
Approx. Tax Levy for Tax Rate Calculation:	\$291,634,648

Montgomery

Total

2025-26 Data

a. Assessed Value	\$8,002,490,499	\$8,002,490,499
b. Real Estate Mills	35.2674	

I. 2026-27 Data

c. 2024 STEB Market Value	\$16,702,623,682	\$16,702,623,682
d. Assessed Value	\$7,989,618,224	\$7,989,618,224
e. Assessed Value of New Constr/ Renov	\$0	\$0

2025-26 Calculations

f. 2025-26 Tax Levy	\$282,227,033	\$282,227,033
(a * b)		

2026-27 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2025-26 Tax Levy	\$282,227,033	\$282,227,033
(f Total * g)		
i. Base Mills Subject to Index	35.2674	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.20000%	97.20000%
k. Tax Levy Needed	\$291,634,648	\$291,634,648
(Approx. Tax Levy * g)		

I. 2026-27 Real Estate Tax Rate 36.5017

(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$291,634,648	\$291,634,648
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$285,426,369
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$277,434,431
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$277,434,431	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,208,279</u>	
Total Approx. Tax Revenue:	\$283,642,710	
Approx. Tax Levy for Tax Rate Calculation:	\$291,634,648	

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	36.5017	
q. Mills In Excess of Index (if $l > p$, $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$291,634,648	\$291,634,648
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$, $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$11,422.00	
Number of Homestead/Farmstead Properties	14892	14892
Median Assessed Value of Homestead Properties		\$265,180

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$277,434,431
 Amount of Tax Relief for Homestead Exclusions \$6,208,279
 Total Approx. Tax Revenue: \$283,642,710
 Approx. Tax Levy for Tax Rate Calculation: \$291,634,648

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,208,279	Lowering RE Tax Rate	\$0	\$6,208,279
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,208,279

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	7,989,618,224	36.5017	291,634,648			97.20000%	
Totals:	7,989,618,224		291,634,648	- 6,208,279	= 285,426,369	X 97.20000%	= 277,434,431

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	260,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			260,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	4,975,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,975,000
Total Act 511, Current Taxes			5,235,000
Act 511 Tax Limit -->		16,702,623,682 X	12
		Market Value	Mills
			200,431,484
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u> Montgomery	35.2674	36.5017	3.50%	Yes	3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	130,982,406
1200 Special Programs - Elementary / Secondary	67,922,758
1300 Vocational Education	811,003
1400 Other Instructional Programs - Elementary / Secondary	1,023,702
1500 Nonpublic School Programs	10,000
Total Instruction	\$200,749,869
2000 Support Services	
2100 Support Services - Students	13,143,445
2200 Support Services - Instructional Staff	9,101,389
2300 Support Services - Administration	19,545,978
2400 Support Services - Pupil Health	4,880,356
2500 Support Services - Business	1,547,013
2600 Operation and Maintenance of Plant Services	24,663,333
2700 Student Transportation Services	22,711,000
2800 Support Services - Central	10,264,265
2900 Other Support Services	948,844
Total Support Services	\$106,805,623
3000 Operation of Non-Instructional Services	
3200 Student Activities	6,778,017
3300 Community Services	307,500
Total Operation of Non-Instructional Services	\$7,085,517
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	29,066,715
5200 Interfund Transfers - Out	5,500,000
Total Other Expenditures and Financing Uses	\$34,566,715
Total Estimated Expenditures and Other Financing Uses	\$349,207,724

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	75,336,293
200 Personnel Services - Employee Benefits	48,068,914
300 Purchased Professional and Technical Services	895,100
400 Purchased Property Services	100,940
500 Other Purchased Services	657,010
600 Supplies	5,799,249
800 Other Objects	124,900
Total Regular Programs - Elementary / Secondary	\$130,982,406
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	31,769,864
200 Personnel Services - Employee Benefits	22,753,970
300 Purchased Professional and Technical Services	4,908,624
400 Purchased Property Services	3,950
500 Other Purchased Services	8,046,679
600 Supplies	439,671
Total Special Programs - Elementary / Secondary	\$67,922,758
1300 Vocational Education	
500 Other Purchased Services	811,003
Total Vocational Education	\$811,003
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	591,046
200 Personnel Services - Employee Benefits	248,486
300 Purchased Professional and Technical Services	51,000
500 Other Purchased Services	67,400
600 Supplies	58,270
800 Other Objects	7,500
Total Other Instructional Programs - Elementary / Secondary	\$1,023,702
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$200,749,869
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	7,813,863
200 Personnel Services - Employee Benefits	4,803,682
300 Purchased Professional and Technical Services	255,068
400 Purchased Property Services	8,000
500 Other Purchased Services	66,800
600 Supplies	190,686
800 Other Objects	5,346
Total Support Services - Students	\$13,143,445

<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,927,559
200 Personnel Services - Employee Benefits	3,326,412
300 Purchased Professional and Technical Services	199,375
400 Purchased Property Services	13,500
500 Other Purchased Services	31,750
600 Supplies	580,860
800 Other Objects	21,933
Total Support Services - Instructional Staff	\$9,101,389
2300 Support Services - Administration	
100 Personnel Services - Salaries	10,487,342
200 Personnel Services - Employee Benefits	7,406,684
300 Purchased Professional and Technical Services	1,197,500
400 Purchased Property Services	94,168
500 Other Purchased Services	136,520
600 Supplies	183,309
800 Other Objects	40,455
Total Support Services - Administration	\$19,545,978
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,529,444
200 Personnel Services - Employee Benefits	1,730,698
300 Purchased Professional and Technical Services	532,269
400 Purchased Property Services	3,125
500 Other Purchased Services	2,000
600 Supplies	82,650
800 Other Objects	170
Total Support Services - Pupil Health	\$4,880,356
2500 Support Services - Business	
100 Personnel Services - Salaries	879,887
200 Personnel Services - Employee Benefits	523,401
300 Purchased Professional and Technical Services	8,625
400 Purchased Property Services	21,000
500 Other Purchased Services	11,000
600 Supplies	93,600
800 Other Objects	9,500
Total Support Services - Business	\$1,547,013
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	9,528,856
200 Personnel Services - Employee Benefits	6,644,957
300 Purchased Professional and Technical Services	1,080,000
400 Purchased Property Services	1,717,669
500 Other Purchased Services	2,354,500
600 Supplies	3,332,351
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$24,663,333

<u>Description</u>	<u>Amount</u>
2700 Student Transportation Services	
100 Personnel Services - Salaries	8,628,419
200 Personnel Services - Employee Benefits	7,231,581
300 Purchased Professional and Technical Services	28,000
400 Purchased Property Services	240,100
500 Other Purchased Services	5,394,500
600 Supplies	1,185,100
800 Other Objects	3,300
Total Student Transportation Services	\$22,711,000
2800 Support Services - Central	
100 Personnel Services - Salaries	3,449,547
200 Personnel Services - Employee Benefits	2,271,577
300 Purchased Professional and Technical Services	734,297
400 Purchased Property Services	474,969
500 Other Purchased Services	416,341
600 Supplies	2,899,842
800 Other Objects	17,692
Total Support Services - Central	\$10,264,265
2900 Other Support Services	
100 Personnel Services - Salaries	509,648
200 Personnel Services - Employee Benefits	274,196
500 Other Purchased Services	165,000
Total Other Support Services	\$948,844
Total Support Services	\$106,805,623
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	3,655,233
200 Personnel Services - Employee Benefits	1,473,520
300 Purchased Professional and Technical Services	619,718
400 Purchased Property Services	164,976
500 Other Purchased Services	372,656
600 Supplies	418,846
800 Other Objects	73,068
Total Student Activities	\$6,778,017
3300 Community Services	
300 Purchased Professional and Technical Services	300,000
400 Purchased Property Services	2,500
600 Supplies	5,000
Total Community Services	\$307,500
Total Operation of Non-Instructional Services	\$7,085,517
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,662,715

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	25,404,000
Total Debt Service / Other Expenditures and Financing Uses	\$29,066,715
5200 Interfund Transfers - Out	
900 Other Uses of Funds	5,500,000
Total Interfund Transfers - Out	\$5,500,000
Total Other Expenditures and Financing Uses	\$34,566,715
TOTAL EXPENDITURES	\$349,207,724

Cash and Short-Term Investments

	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	55,000,000	55,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,500,000	10,000,000
Other Capital Projects Fund	13,200,000	10,300,000
Debt Service Fund	3,050,000	2,050,000
Food Service / Cafeteria Operations Fund	3,200,000	3,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	135,000	130,000
Investment Trust Fund		
Pension Trust Fund	140,000	90,000
Activity Fund	900,000	900,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$84,125,000	\$81,670,000

Long-Term Investments

	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2026 Estimate

06/30/2027 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$84,125,000

\$81,670,000

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable	138,489,270	108,650,560
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	370,020	216,908
0540 Accumulated Compensated Absences	5,472,596	5,472,596
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,167,019	10,414,653
0599 Other Noncurrent Liabilities	406,270,410	406,270,410
Total General Fund	\$561,769,315	\$531,025,127
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

	152,778	152,778
	3,619,615	3,619,615
Total Food Service / Cafeteria Operations Fund	\$3,772,393	\$3,772,393

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$565,541,708

\$534,797,520

Short-Term Payables

	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	44,000,000	44,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$44,800,000	\$44,800,000
TOTAL INDEBTEDNESS	\$610,341,708	\$579,597,520

Account Description	Amounts
0810 Nonspendable Fund Balance	696,088
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,300,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,217,409
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,517,409

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,213,497
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