



June 2026

To: Dr. Kathi Weight, Superintendent

From: Sarah Jahn

Subject: Financial Update for May 2026

Attached are the Budget Status Reports for all funds as of May 31, 2026, along with charts and data showing general fund balance, general fund cash balance, and June attendance.

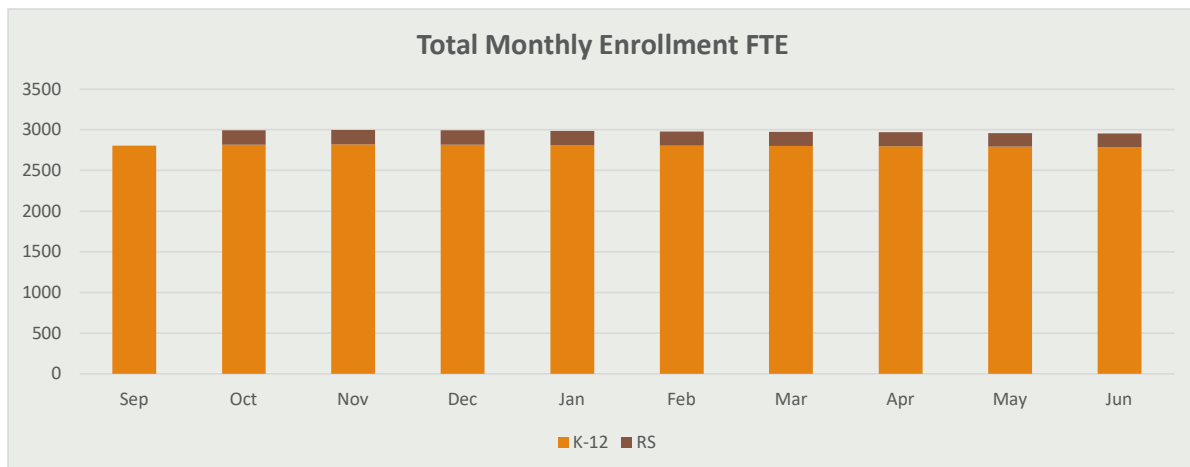
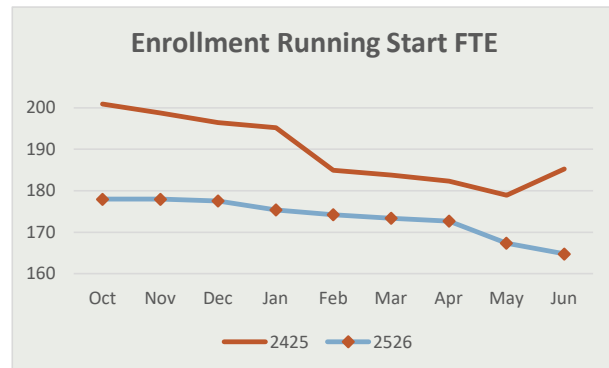
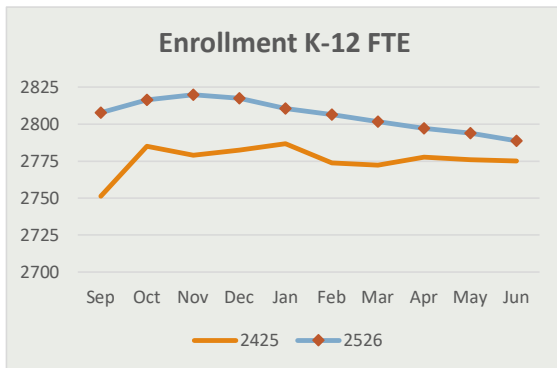
Revenues and expenditures are slightly below budget year-to-date, but we anticipate a modest addition to fund balance at year end.

This is the final month of enrollment reporting in the BSR. June enrollment is consistent with expectations based on the beginning of the year enrollment and historic trends. Running Start enrollment remains under projection.

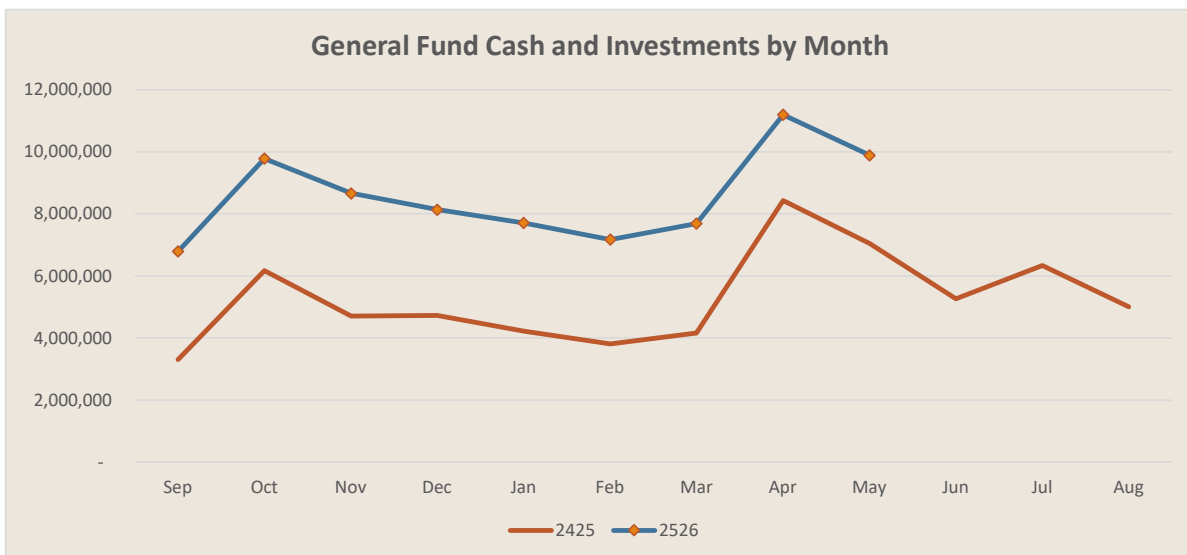
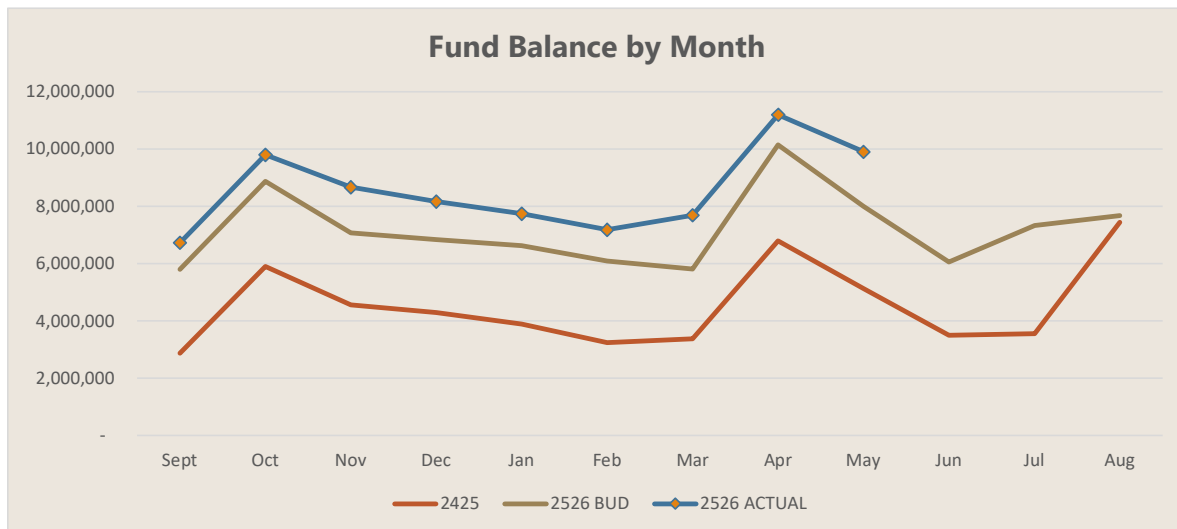
Enrollment

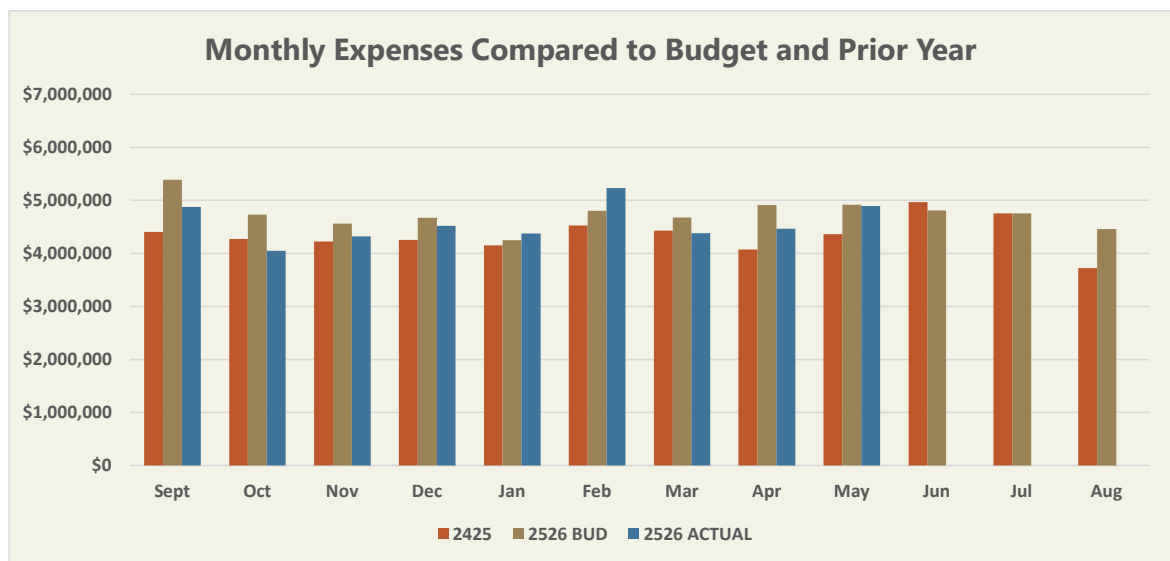
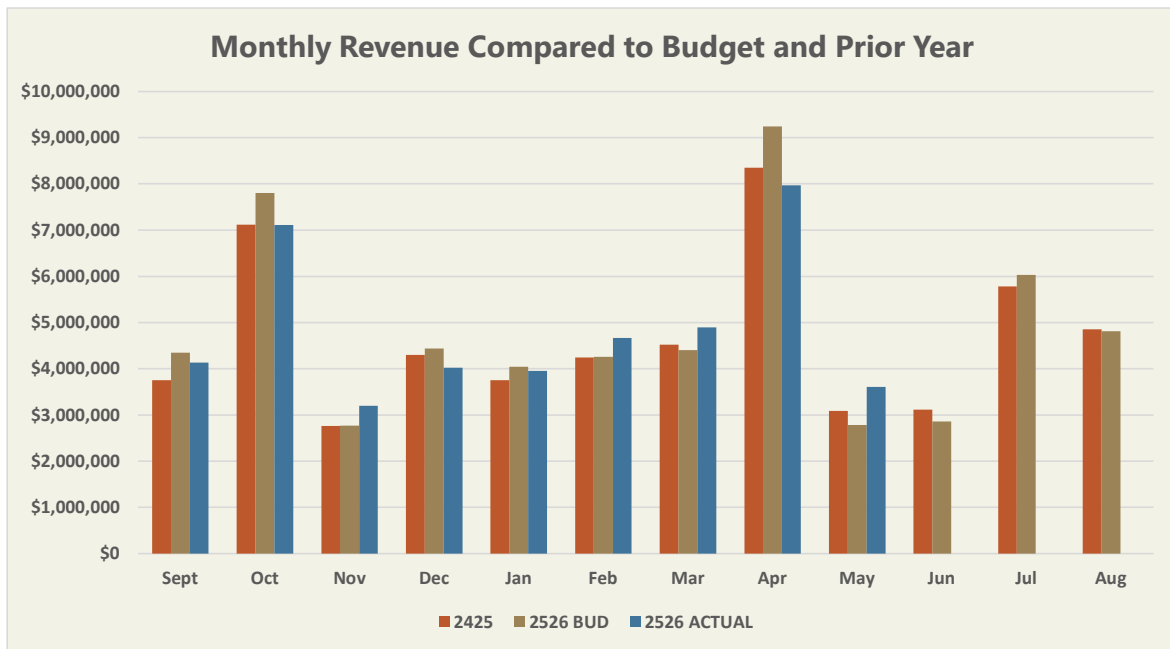
Current Month

Budgeted FTE (K-12 w/RS)	3,021.00
Actual Average Annual FTE (average of all months to date)	2,979.39
FTE Over/Under Budget	(41.61)
AVG TK:	40.81



General Fund	Fund Balance	Cash
Prev Month End	11,195,561	11,189,344
Curr Month End	9,907,796	9,886,149
Inc/(Dec)	(1,287,765)	(1,303,195)
Fund Bal Ratio	18.28%	63.37 Days Cash on hand





10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of May, 2026

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	9,959,223	796,844.31	9,807,727.34		151,495.66	98.48
2000 LOCAL SUPPORT NONTAX	1,090,000	81,465.13	823,255.21		266,744.79	75.53
3000 STATE, GENERAL PURPOSE	32,400,400	1,747,501.37	22,943,481.17		9,456,918.83	70.81
4000 STATE, SPECIAL PURPOSE	10,904,800	752,215.48	7,792,457.50		3,112,342.50	71.46
5000 FEDERAL, GENERAL PURPOSE	245,000	35,495.00	498,941.13		253,941.13-	203.65
6000 FEDERAL, SPECIAL PURPOSE	3,181,000	193,040.21	1,732,172.59		1,448,827.41	54.45
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	2,115.00		2,115.00-	0.00
9000 OTHER FINANCING SOURCES	0	.00	37,562.49		37,562.49-	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 57,780,423	 3,606,561.50	 43,637,712.43		 14,142,710.57	 75.52
 B. EXPENDITURES						
00 Regular Instruction	29,924,187	2,739,330.55	21,563,302.10	6,653,188.27	1,707,696.63	94.29
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	8,778,309	750,668.36	6,368,727.34	2,002,449.11	407,132.55	95.36
30 Voc. Ed Instruction	2,947,644	206,961.15	2,020,933.88	567,313.84	359,396.28	87.81
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,578,631	85,428.51	820,257.74	316,572.28	441,800.98	72.01
70 Other Instructional Pgms	1,212,283	30,206.69	281,543.35	118,784.99	811,954.66	33.02
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,500,878	1,081,730.33	10,064,290.45	2,549,857.72	113,270.17-	100.91
 <u>Total EXPENDITURES</u>	 56,941,932	 4,894,325.59	 41,119,054.86	 12,208,166.21	 3,614,710.93	 93.65
 C. OTHER FIN. USES TRANS. OUT (GL 536)	 0	 .00	 .00			
D. OTHER FINANCING USES (GL 535)	 0	 .00	 .00			
 E. UNUSUAL/INFREQUENT-INFLOWS (GL 968)	 0	 .00	 .00		 .00	 0.00
F. UNUSUAL/INFREQUENT-OUTFLOWS (GL 538)	 0	 .00	 .00		 .00	 0.00
 G. NET CHANGE IN FUND BALANCE	 838,491	 1,287,764.09-	 2,518,657.57		 1,680,166.57	 200.38
 <u>(A-B-C-D+E-F)</u>						
 H. TOTAL BEGINNING FUND BALANCE	 5,183,400		 7,389,138.14			
 I. G/L 896, 897, 898 ACCOUNTING	 XXXXXXXXX		 .00			
 <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
 J. TOTAL ENDING FUND BALANCE	 6,021,891		 9,907,795.71			
 <u>(G+H + OR - I)</u>						

K. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 815 Restrict Unequalized Deduct Rev	0	.00
G/L 821 Restrictd for Carryover	320,700	240,531.61
G/L 823 Restricted for Carryover of Tra	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	77,000	82,860.32
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	300,500	264,704.54
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 872 Committed to Econmc Stabilizatn	0	.00
G/L 873 Committed to Depreciation Sub-F	0	.00
G/L 875 Assigned Contingencies	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	0	.00
G/L 890 Unassigned Fund Balance	2,302,491	6,296,159.24
G/L 891 Unassigned Min Fnd Bal Policy	3,021,200	3,023,540.00
<u>TOTAL</u>	6,021,891	9,907,795.71

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of May, 2026

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	6,533,088	549,341.39	6,443,667.66		89,420.34	98.63
2000 Local Support Nontax	0	111.70	54,869.37		54,869.37-	0.00
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 6,533,088	 549,453.09	 6,498,537.03		 34,550.97	 99.47
 B. EXPENDITURES						
10 Sites	620,000	.00	.00	0.00	620,000.00	0.00
20 Buildings	2,005,000	.00	688.63	1,676,687.58	327,623.79	83.66
30 Equipment	1,285,000	91,814.46	813,631.61	1,134,511.13	663,142.74-	151.61
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	7,040.00	2,960.00	10,000.00-	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 3,910,000	 91,814.46	 821,360.24	 2,814,158.71	 274,481.05	 92.98
 C. OTHER FIN. USES TRANS. OUT (GL 536)	 0	 .00	 .00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
 E. UNUSUAL/INFREQUENT-INFLows (GL 968)	 0	 .00	 .00		 .00	 0.00
F. UNUSUAL/INFREQUENT-OUTFLOWS (GL 538)	0	.00	.00		.00	0.00
 G. NET CHANGE IN FUND BALANCE	 2,623,088	 457,638.63	 5,677,176.79		 3,054,088.79	 116.43
<u>(A-B-C-D+E-F)</u>						
 H. TOTAL BEGINNING FUND BALANCE	 3,969,000		 2,324,397.36			
 I. G/L 896, 897, 898 ACCOUNTING	 XXXXXXXXXX		 .00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
 J. TOTAL ENDING FUND BALANCE	 6,592,088		 8,001,574.15			
<u>(G+H + OR - I)</u>						

K. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	85,000	8,244.35
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 861 Restricted from Bond Proceeds	0	.00
G/L 862 Committed from Levy Proceeds	3,810,000-	9,715,405.59
G/L 863 Restricted from State Proceeds	0	.00
G/L 864 Restricted from Fed Proceeds	0	.00
G/L 865 Restricted from Other Proceeds	0	.00
G/L 866 Restrictd from Impact Proceeds	84,000	184,205.28
G/L 867 Restricted from Mitigation Fees	0	.00
G/L 868 Restricted from CTE Carryover R	0	.00
G/L 869 Restricted fr Undistr Proceeds	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 889 Assigned to Fund Purposes	10,233,088	1,906,281.07-
G/L 890 Unassigned Fund Balance	0	.00
<u>TOTAL</u>	6,592,088	8,001,574.15

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of May, 2026

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	0	483.34	9,310.71		9,310.71-	0.00
2000 Local Support Nontax	50,000	2,535.15	23,417.84		26,582.16	46.84
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 50,000	 3,018.49	 32,728.55		 17,271.45	 65.46
 <u>B. EXPENDITURES</u>						
Matured Bond Expenditures	0	.00	.00	0.00	.00	0.00
Interest On Bonds	0	.00	.00	0.00	.00	0.00
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 0	 .00	 .00	 0.00	 .00	 0.00
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 0	 .00	 .00			
<u>D. OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
 <u>E. UNUSUAL/INFREQUENT-INFLows (GL 968)</u>	 0	 .00	 .00		 .00	 0.00
<u>F. UNUSUAL/INFREQUENT-OUTFLOWS (GL 538)</u>	0	.00	.00		.00	0.00
 <u>G. NET CHANGE IN FUND BALANCE</u>	 50,000	 3,018.49	 32,728.55		 17,271.45-	 34.54-
<u>(A-B-C-D+E-F)</u>						
 <u>H. TOTAL BEGINNING FUND BALANCE</u>	 900,000		 914,652.81			
 <u>I. G/L 896, 897, 898 ACCOUNTING</u>	 XXXXXXXXXX		 .00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
 <u>J. TOTAL ENDING FUND BALANCE</u>	 950,000		 947,381.36			
<u>(G+H + OR - I)</u>						
 <u>K. ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	950,000		947,381.36			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
 <u>TOTAL</u>	 950,000		 947,381.36			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of May, 2026

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	244,000	11,616.63	184,456.90		59,543.10	75.60
2000 Athletics	262,000	8,885.50	45,819.82		216,180.18	17.49
3000 Classes	69,700	17,015.91	55,527.82		14,172.18	79.67
4000 Clubs	866,500	6,355.87	338,633.99		527,866.01	39.08
6000 Private Moneys	7,000	1,837.20	3,402.99		3,597.01	48.61
Total REVENUES	1,449,200	45,711.11	627,841.52		821,358.48	43.32
B. EXPENDITURES						
1000 General Student Body	245,100	3,049.07	24,539.67	21,031.70	199,528.63	18.59
2000 Athletics	316,600	4,951.12	125,306.87	9,321.32	181,971.81	42.52
3000 Classes	63,700	56.06	19,986.97	46,889.11	3,176.08	104.99
4000 Clubs	782,700	6,570.52	305,278.81	38,966.73	438,454.46	43.98
6000 Private Moneys	8,700	2,212.20	3,422.83	0.00	5,277.17	39.34
Total EXPENDITURES	1,416,800	16,838.97	478,535.15	116,208.86	822,055.99	41.98
C. EXCESS OF REVENUES OVER(UNDER) EXPENDITURES (A-B)	32,400	28,872.14	149,306.37		116,906.37	360.82
D. UNUSUAL/INFREQUENT-INFLows (GL 968)	0	.00	.00		.00	0.00
E. UNUSUAL/INFREQUENT-OUTFLOWS (GL 538)	0	.00	.00		.00	0.00
F. NET CHANGE IN FUND BALANCE (C+D-E)	32,400	28,872.14	149,306.37		116,906.37	360.82
G. TOTAL BEGINNING FUND BALANCE	400,000		311,022.59			
H. G/L 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
I. TOTAL ENDING FUND BALANCE (F+G + OR - H)	432,400		460,328.96			
J. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	432,400		460,328.96			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	432,400		460,328.96			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILAC00M SCHOOL DISTRICT #1 School District for the Month of May, 2026

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	5,000	447.38	4,132.17		867.83	82.64
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	5,000	447.38	4,132.17		867.83	82.64
B. EXPENDITURES						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
Total EXPENDITURES	0	.00	.00	0.00	.00	0.00
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. UNUSUAL/INFREQUENT-INFLows (GL 968)	0	.00	.00		.00	0.00
F. UNUSUAL/INFREQUENT-OUTFLOWS (GL 538)	0	.00	.00		.00	0.00
G. NET CHANGE IN FUND BALANCE (A-B-C-D+E-F)	5,000	447.38	4,132.17		867.83-	17.36-
H. TOTAL BEGINNING FUND BALANCE	180,000		232,176.26			
I. G/L 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
J. TOTAL ENDING FUND BALANCE (G+H + OR - I)	185,000		236,308.43			
K. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted For Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	185,000		236,308.43			
G/L 830 Restricted for Debt Service	0		.00			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	185,000		236,308.43			

***** End of report *****