



# ROUND LAKE AREA SCHOOLS COMMUNITY UNIT DISTRICT # 1 1 6

## **Treasurer's Report**

Month End: April 30, 2026

T. Ambs-Soule, Chief Financial Officer

**Fiscal Year**

**2025 26**



# Treasurer's Report

Month End: April 30, 2026  
Table of Contents

|                                                                |    |
|----------------------------------------------------------------|----|
| Table of Contents                                              | 2  |
| All Funds - Year at a Glance (YAAG)                            | 3  |
| Dashboard                                                      | 4  |
| Operating Funds - Year at a Glance (YAAG)                      | 5  |
| Debt Service Fund - Year at a Glance (YAAG)                    | 6  |
| Capital Projects & Life Safety Funds - Year at a Glance (YAAG) | 7  |
| Footnotes Narrative                                            | 8  |
| All Funds - Year to Date                                       | 12 |
| All Funds - Budget                                             | 13 |

## Additional Resources for Learning More

|                                     |                                                                                                                                                                     |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Illinois School Code (105 ILCS)     | <a href="https://www.ilga.gov/legislation/ilcs/ilcs.asp">https://www.ilga.gov/legislation/ilcs/ilcs.asp</a>                                                         |
| ISBE – Mechanics of a School Budget | <a href="https://www.isbe.net/Documents/mechanics.pdf">https://www.isbe.net/Documents/mechanics.pdf</a>                                                             |
| ISBE – Fund Accounting FAQ          | <a href="https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf">https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf</a> |
| ISBE – Nutrition Programs           | <a href="https://www.isbe.net/Pages/Nutrition-Programs.aspx">https://www.isbe.net/Pages/Nutrition-Programs.aspx</a>                                                 |
| ISBE – School Finance Resources     | <a href="https://www.isbe.net/Pages/SchoolFinance.aspx">https://www.isbe.net/Pages/SchoolFinance.aspx</a>                                                           |



# Treasurer's Report

Month End: April 30, 2026  
All Funds - Year at a Glance (YAAG)

|                                              | MTD Activity         | Apr '26 YTD           | FY26 Budget            | % of<br>BDGT | Budget<br>Balance    | Apr '25 YTD           | FY25 Activity         | % of<br>PY |
|----------------------------------------------|----------------------|-----------------------|------------------------|--------------|----------------------|-----------------------|-----------------------|------------|
| <b>Beginning Fund Balances</b>               |                      | \$ 43,539,346         | \$ 43,539,346          |              |                      | \$ 52,683,071         | \$ 52,683,071         |            |
| <b>Revenues by Source</b>                    |                      |                       |                        |              |                      |                       |                       |            |
| Tax Levy                                     | \$ 475               | \$ 19,060,713         | \$ 38,778,425          | 49%          | \$ 19,717,712        | \$ 16,462,647         | \$ 35,759,407         | 46%        |
| Corporate Taxes (CPPRT)                      | 27,975               | 208,018               | 345,000                | 60%          | 136,982              | 184,241               | 313,144               | 59%        |
| Tuition, Registration, and Fees              | 92,362               | 596,709               | 778,273                | 77%          | 181,564              | 639,197               | 778,273               | 82%        |
| Earnings on Investments                      | 97,606               | 1,409,532             | 1,854,860              | 76%          | 445,328              | 1,912,713             | 2,204,968             | 87%        |
| Food Service Revenue                         | 382,764              | 3,441,300             | 4,525,296              | 76%          | 1,083,996            | 3,525,247             | 4,525,296             | 78%        |
| Other Local & Flow Through                   | 20,991               | 364,006               | 364,150                | 100%         | 144                  | 2,146,224             | 2,276,751             | 94%        |
| State EBF, Categoricals, & Grants            | 9,141,190            | 73,119,291            | 90,374,639             | 81%          | 17,255,347           | 72,126,420            | 90,652,495            | 80%        |
| Title Grants                                 | 691,420              | 2,611,617             | 3,473,979              | 75%          | 862,362              | 1,998,387             | 3,643,328             | 55%        |
| Federal Special Education                    | 216,165              | 980,260               | 1,710,097              | 57%          | 729,837              | 1,255,374             | 1,809,917             | 69%        |
| Other Federal Funds                          | (0)                  | 487,438               | 1,251,917              | 39%          | 764,479              | 600,880               | 1,271,940             | 47%        |
| <b>Total Revenues</b>                        | <b>\$ 10,670,947</b> | <b>\$ 102,278,885</b> | <b>\$ 143,456,636</b>  | <b>71%</b>   | <b>\$ 41,177,750</b> | <b>\$ 100,851,331</b> | <b>\$ 143,235,520</b> | <b>70%</b> |
| On-Behalf Payments Flow Through              | -                    | -                     | 40,000,000             | 0%           | 40,000,000           | -                     | 33,527,834            | 0%         |
| <b>Total Revenues &amp; Flow Through</b>     | <b>\$ 10,670,947</b> | <b>\$ 102,278,885</b> | <b>\$ 183,456,636</b>  | <b>56%</b>   | <b>\$ 81,177,750</b> | <b>\$ 100,851,331</b> | <b>\$ 176,763,354</b> | <b>57%</b> |
| <b>Expenditures by Object</b>                |                      |                       |                        |              |                      |                       |                       |            |
| Administrator Salaries                       | \$ 570,971           | \$ 5,678,474          | \$ 6,923,379           | 82%          | \$ 1,244,905         | \$ 5,648,084          | \$ 6,872,550          | 82%        |
| Certified Staff Salaries                     | 4,512,049            | 36,208,267            | 54,740,188             | 66%          | 18,531,921           | 35,375,258            | 52,987,297            | 67%        |
| Non-Certified Staff Salaries                 | 1,410,813            | 12,913,601            | 16,735,590             | 77%          | 3,821,989            | 12,310,000            | 16,040,002            | 77%        |
| Stipends Subs & Other Salaries               | 222,282              | 2,723,227             | 6,779,749              | 40%          | 4,056,521            | 3,196,453             | 6,861,190             | 47%        |
| Retirement and Social Security               | 393,849              | 3,669,030             | 4,847,922              | 76%          | 1,178,892            | 3,543,019             | 4,862,822             | 73%        |
| Insurance Benefits                           | 1,212,003            | 10,140,387            | 13,013,409             | 78%          | 2,873,022            | 9,823,146             | 13,766,818            | 71%        |
| Other Employee Benefits                      | -                    | 6,870                 | 143,455                | 5%           | 136,585              | 42,772                | 136,393               | 31%        |
| Food Service                                 | 317,584              | 2,620,667             | 3,542,249              | 74%          | 921,582              | 2,371,107             | 3,557,677             | 67%        |
| Purchased Services                           | 604,573              | 11,635,637            | 15,704,877             | 74%          | 4,069,241            | 12,705,438            | 13,931,791            | 91%        |
| Utilities                                    | 158,730              | 1,463,215             | 2,058,372              | 71%          | 595,157              | 1,309,285             | 1,899,005             | 69%        |
| Supplies & Materials                         | 268,048              | 2,413,925             | 3,756,731              | 64%          | 1,342,806            | 2,822,474             | 3,769,373             | 75%        |
| Capital Outlay & Equipment                   | 292,183              | 5,501,367             | 7,929,604              | 69%          | 2,428,237            | 7,958,992             | 18,048,910            | 44%        |
| Principal & Interest                         | 290,957              | 7,505,917             | 8,100,160              | 93%          | 594,243              | 6,575,429             | 7,092,848             | 93%        |
| SpEd IEP & Contracted Services               | 621,275              | 7,428,132             | 8,872,793              | 84%          | 1,444,661            | 6,377,947             | 7,982,826             | 80%        |
| Other Objects                                | 46,941               | 1,906,692             | 560,558                | 340%         | (1,346,134)          | 722,154               | 2,016,313             | 36%        |
| <b>Total Expenditures</b>                    | <b>\$ 10,922,258</b> | <b>\$ 111,815,409</b> | <b>\$ 153,709,036</b>  | <b>73%</b>   | <b>\$ 41,893,627</b> | <b>\$ 110,781,556</b> | <b>\$ 159,825,813</b> | <b>69%</b> |
| On-Behalf Payments Flow Through              | -                    | -                     | 40,000,000             | 0%           | 40,000,000           | -                     | 33,527,834            | 0%         |
| <b>Total Expenditures &amp; Flow Through</b> | <b>\$ 10,922,258</b> | <b>\$ 111,815,409</b> | <b>\$ 193,709,036</b>  | <b>58%</b>   | <b>\$ 81,893,627</b> | <b>\$ 110,781,556</b> | <b>\$ 193,353,647</b> | <b>57%</b> |
| Revenues Less Expenditures                   | (251,312)            | (9,536,524)           | (10,252,401)           |              |                      | (9,930,225)           | (16,590,294)          |            |
| Other Financing Sources                      | -                    | -                     | -                      |              |                      | -                     | 15,922,285            |            |
| Other Financing Uses                         | -                    | -                     | -                      |              |                      | -                     | (8,475,717)           |            |
| <b>Operating Results</b>                     | <b>\$ (251,312)</b>  | <b>\$ (9,536,524)</b> | <b>\$ (10,252,401)</b> |              |                      | <b>\$ (9,930,225)</b> | <b>\$ (9,143,726)</b> |            |
| <b>Ending Fund Balances</b>                  |                      | <b>\$ 34,002,822</b>  | <b>\$ 33,286,945</b>   |              |                      | <b>\$ 42,752,846</b>  | <b>\$ 43,539,346</b>  |            |

## Revenue Summary

Total Revenues

**\$102.3M**

% of Budget      Budget Balance

**56%**      **\$81.2M**

## Expenditure Summary

Total Expenditures

**\$111.8M**

% of Budget      Budget Balance

**58%**      **\$81.9M**

## Fund Balance

Year to Date Fund Balance

**\$34.0M**

YTD Change      Beginning Balance

**(\$9.54)M**      **\$43.5M**



# Treasurer's Report

Month End: April 30, 2026  
Dashboard



Total Revenues in All Funds are up 1% from prior year. This is a variance of approximately -\$1.3M.



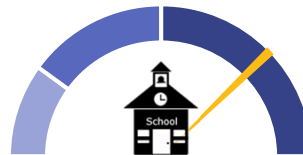
Levy Revenue in All Funds is up 3% from prior year. This is a variance of approximately \$1.2M.



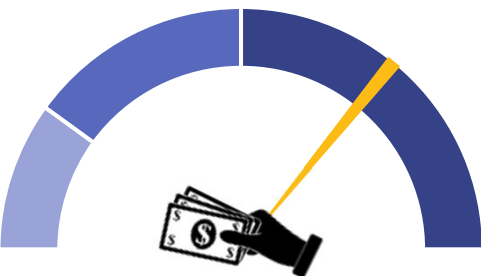
State Revenue in All Funds is up 1% from prior year. This is a variance of approximately \$1.2M.



Federal Revenue in All Funds is up 6% from prior year. This is a variance of approximately \$390K.



All Other Revenue in All Funds is down -7% from prior year. This is a variance of approximately -\$531K.



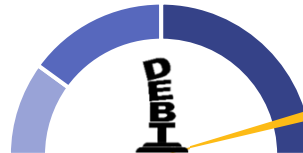
Total Expenditures in All Funds are up 3% from prior year. This is a variance of approximately -\$5.3M.



Salaries & Benefits in All Funds is on target from prior year.



Purchased Services in All Funds is down -17% from prior year. This is a variance of approximately \$2.7M.



Debt in All Funds is on target from prior year.



Capital Projects in All Funds is up 37% from prior year. This is a variance of approximately \$2.3M.



SpEd IEP & Contracted Services in All Funds is up 4% from prior year. This is a variance of approximately \$339K.



# Treasurer's Report

Month End: April 30, 2026

## Operating Funds - Year at a Glance (YAAG)

|                                              | MTD Activity         | Apr '26 YTD           | FY26 Budget           | % of<br>BDGT | Budget<br>Balance    |    | Apr '25 YTD           | FY25 Activity          | % of<br>PY |
|----------------------------------------------|----------------------|-----------------------|-----------------------|--------------|----------------------|----|-----------------------|------------------------|------------|
| <b>Beginning Fund Balances</b>               |                      | \$ 32,856,149         | \$ 32,856,149         |              |                      |    | \$ 47,751,512         | \$ 47,751,512          |            |
| <b>Revenues by Source</b>                    |                      |                       |                       |              |                      |    |                       |                        |            |
| Tax Levy                                     | \$ 392               | \$ 15,724,465         | \$ 32,157,460         | 49%          | \$ 16,432,994        |    | \$ 15,209,332         | \$ 31,134,609          | 49%        |
| Corporate Taxes (CPPRT)                      | -                    | 500                   | -                     | 0%           | (500)                |    | -                     | 184,113                | 0%         |
| Tuition, Registration, and Fees              | 92,362               | 596,709               | 778,273               | 77%          | 181,564              | 1  | 639,197               | 778,273                | 82%        |
| Earnings on Investments                      | 96,229               | 1,290,608             | 1,747,830             | 74%          | 457,222              | 2  | 1,824,080             | 2,097,934              | 87%        |
| Food Service Revenue                         | 382,764              | 3,441,300             | 4,525,296             | 76%          | 1,083,996            |    | 3,525,247             | 4,525,296              | 78%        |
| Other Local & Flow Through                   | 20,991               | 364,006               | 364,150               | 100%         | 144                  | 3  | 346,224               | 476,751                | 73%        |
| State EBF, Categoricals, & Grants            | 9,141,190            | 72,875,967            | 90,324,639            | 81%          | 17,448,671           |    | 67,925,164            | 84,740,913             | 80%        |
| Title Grants                                 | 691,420              | 2,611,617             | 3,473,979             | 75%          | 862,362              | 4  | 1,998,387             | 3,643,328              | 55%        |
| Federal Special Education                    | 216,165              | 980,260               | 1,710,097             | 57%          | 729,837              | 5  | 1,255,374             | 1,809,917              | 69%        |
| Other Federal Funds                          | (0)                  | 487,438               | 1,251,917             | 39%          | 764,479              | 6  | 600,880               | 1,271,940              | 47%        |
| <b>Total Revenues</b>                        | <b>\$ 10,641,512</b> | <b>\$ 98,372,872</b>  | <b>\$ 136,333,640</b> | <b>72%</b>   | <b>\$ 37,960,768</b> |    | <b>\$ 93,323,886</b>  | <b>\$ 130,663,074</b>  | <b>71%</b> |
| On-Behalf Payments Flow Through              | -                    | -                     | 40,000,000            | 0%           | 40,000,000           |    | -                     | 33,527,834             | 0%         |
| <b>Total Revenues &amp; Flow Through</b>     | <b>\$ 10,641,512</b> | <b>\$ 98,372,872</b>  | <b>\$ 176,333,640</b> | <b>56%</b>   | <b>\$ 77,960,768</b> |    | <b>\$ 93,323,886</b>  | <b>\$ 164,190,908</b>  | <b>57%</b> |
| <b>Expenditures by Object</b>                |                      |                       |                       |              |                      |    |                       |                        |            |
| Administrator Salaries                       | \$ 570,971           | \$ 5,678,474          | \$ 6,923,379          | 82%          | \$ 1,244,905         |    | \$ 5,648,084          | \$ 6,872,550           | 82%        |
| Certified Staff Salaries                     | 4,512,049            | 36,208,267            | 54,740,188            | 66%          | 18,531,921           |    | 35,375,258            | 52,987,297             | 67%        |
| Non-Certified Staff Salaries                 | 1,410,813            | 12,913,601            | 16,735,590            | 77%          | 3,821,989            |    | 12,310,000            | 16,040,002             | 77%        |
| Stipends Subs & Other Salaries               | 222,282              | 2,723,227             | 6,779,749             | 40%          | 4,056,521            | 7  | 3,196,453             | 6,861,190              | 47%        |
| Retirement and Social Security               | 393,849              | 3,669,030             | 4,847,922             | 76%          | 1,178,892            |    | 3,543,019             | 4,862,822              | 73%        |
| Insurance Benefits                           | 1,212,003            | 10,140,387            | 13,013,409            | 78%          | 2,873,022            | 8  | 9,823,146             | 13,766,818             | 71%        |
| Other Employee Benefits                      | -                    | 6,870                 | 143,455               | 5%           | 136,585              | 9  | 42,772                | 136,393                | 31%        |
| Food Service                                 | 317,584              | 2,620,667             | 3,542,249             | 74%          | 921,582              | 10 | 2,371,107             | 3,557,677              | 67%        |
| Purchased Services                           | 602,323              | 11,632,290            | 15,661,737            | 74%          | 4,029,447            | 11 | 12,673,835            | 13,890,113             | 91%        |
| Utilities                                    | 158,730              | 1,463,215             | 2,058,372             | 71%          | 595,157              |    | 1,309,285             | 1,899,005              | 69%        |
| Supplies & Materials                         | 268,048              | 2,413,925             | 3,750,141             | 64%          | 1,336,216            | 12 | 2,819,229             | 3,762,061              | 75%        |
| Capital Outlay & Equipment                   | (23,197)             | 778,688               | 1,896,794             | 41%          | 1,118,107            | 13 | 2,005,829             | 3,319,001              | 60%        |
| Principal & Interest                         | -                    | -                     | -                     | 0%           | -                    |    | -                     | -                      | 0%         |
| SpEd IEP & Contracted Services               | 621,275              | 7,428,132             | 8,872,793             | 84%          | 1,444,661            |    | 6,377,947             | 7,982,826              | 80%        |
| Other Objects                                | 46,941               | 1,905,942             | 531,707               | 358%         | (1,374,235)          | 14 | 720,929               | 1,987,462              | 36%        |
| <b>Total Expenditures</b>                    | <b>\$ 10,313,672</b> | <b>\$ 99,582,716</b>  | <b>\$ 139,497,485</b> | <b>71%</b>   | <b>\$ 39,914,770</b> |    | <b>\$ 98,216,891</b>  | <b>\$ 137,925,216</b>  | <b>71%</b> |
| On-Behalf Payments Flow Through              | -                    | -                     | 40,000,000            | 0%           | 40,000,000           |    | -                     | 33,527,834             | 0%         |
| <b>Total Expenditures &amp; Flow Through</b> | <b>\$ 10,313,672</b> | <b>\$ 99,582,716</b>  | <b>\$ 179,497,485</b> | <b>55%</b>   | <b>\$ 79,914,770</b> |    | <b>\$ 98,216,891</b>  | <b>\$ 171,453,050</b>  | <b>57%</b> |
| Revenues Less Expenditures                   | 327,840              | (1,209,843)           | (3,163,845)           |              |                      |    | (4,893,005)           | (7,262,142)            |            |
| Other Financing Sources                      | -                    | -                     | -                     |              |                      |    | -                     | 842,496                |            |
| Other Financing Uses                         | -                    | -                     | -                     |              |                      |    | -                     | (8,475,717)            |            |
| <b>Operating Results</b>                     | <b>\$ 327,840</b>    | <b>\$ (1,209,843)</b> | <b>\$ (3,163,845)</b> |              |                      |    | <b>\$ (4,893,005)</b> | <b>\$ (14,895,363)</b> |            |
| <b>Ending Fund Balances</b>                  |                      | <b>\$ 31,646,305</b>  | <b>\$ 29,692,303</b>  |              |                      |    | <b>\$ 42,858,506</b>  | <b>\$ 32,856,149</b>   |            |

### Revenue Summary

Total Revenues

**\$98.4M**

% of Budget      Budget Balance

**56%**      **\$78.0M**

### Expenditure Summary

Total Expenditures

**\$99.6M**

% of Budget      Budget Balance

**55%**      **\$79.9M**

### Fund Balance

Year to Date Fund Balance

**\$31.6M**

YTD Change      Beginning Balance

**(\$1.21)M**      **\$32.9M**



# Treasurer's Report

Month End: April 30, 2026

## Debt Service Fund - Year at a Glance (YAAG)

|                                              | MTD Activity | Apr '26 YTD    | FY26 Budget    | % of<br>BDGT | Budget<br>Balance          |              | Apr '25 YTD  | FY25 Activity | % of<br>PY |
|----------------------------------------------|--------------|----------------|----------------|--------------|----------------------------|--------------|--------------|---------------|------------|
| <b>Beginning Fund Balances</b>               |              | \$ 5,561,826   | \$ 5,561,826   |              |                            |              | \$ 1,107,619 | \$ 1,107,619  |            |
| <b>Revenues by Source</b>                    |              |                |                |              |                            |              |              |               |            |
| Tax Levy                                     | \$ 81        | \$ 3,271,206   | \$ 6,553,329   | 50%          | \$ 3,282,123 <sup>15</sup> | \$ 1,173,544 | \$ 4,478,941 | 26%           |            |
| Corporate Taxes (CPPRT)                      | -            | -              | -              | 0%           | -                          | 184,241      | -            | 0%            |            |
| Tuition, Registration, and Fees              | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Earnings on Investments                      | -            | 99,328         | 69,010         | 144%         | (30,318) <sup>16</sup>     | 54,465       | 69,012       | 79%           |            |
| Food Service Revenue                         | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Other Local & Flow Through                   | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| State EBF, Categoricals, & Grants            | -            | -              | -              | 0%           | - <sup>17</sup>            | 4,201,256    | 4,201,256    | 100%          |            |
| Title Grants                                 | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Federal Special Education                    | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Other Federal Funds                          | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| <b>Total Revenues</b>                        | \$ 81        | \$ 3,370,534   | \$ 6,622,339   | 51%          | \$ 3,251,805               | \$ 5,613,507 | \$ 8,749,208 | 64%           |            |
| On-Behalf Payments Flow Through              | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| <b>Total Revenues &amp; Flow Through</b>     | \$ 81        | \$ 3,370,534   | \$ 6,622,339   | 51%          | \$ 3,251,805               | \$ 5,613,507 | \$ 8,749,208 | 64%           |            |
| <b>Expenditures by Object</b>                |              |                |                |              |                            |              |              |               |            |
| Administrator Salaries                       | \$ -         | \$ -           | \$ -           | 0%           | \$ -                       | \$ -         | \$ -         | 0%            |            |
| Certified Staff Salaries                     | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Non-Certified Staff Salaries                 | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Stipends Subs & Other Salaries               | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Retirement and Social Security               | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Insurance Benefits                           | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Other Employee Benefits                      | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Food Service                                 | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Purchased Services                           | 2,250        | 2,250          | 2,330          | 97%          | 80                         | 2,250        | 2,250        | 100%          |            |
| Utilities                                    | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Supplies & Materials                         | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Capital Outlay & Equipment                   | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Principal & Interest                         | 290,957      | 7,505,917      | 8,100,160      | 93%          | 594,243                    | 6,575,429    | 7,092,848    | 93%           |            |
| SpEd IEP & Contracted Services               | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| Other Objects                                | -            | 750            | 2,125          | 35%          | 1,375 <sup>18</sup>        | 1,225        | 2,125        | 58%           |            |
| <b>Total Expenditures</b>                    | \$ 293,207   | \$ 7,508,917   | \$ 8,104,615   | 93%          | \$ 595,698                 | \$ 6,578,904 | \$ 7,097,223 | 93%           |            |
| On-Behalf Payments Flow Through              | -            | -              | -              | 0%           | -                          | -            | -            | 0%            |            |
| <b>Total Expenditures &amp; Flow Through</b> | \$ 293,207   | \$ 7,508,917   | \$ 8,104,615   | 93%          | \$ 595,698                 | \$ 6,578,904 | \$ 7,097,223 | 93%           |            |
| Revenues Less Expenditures                   | (293,125)    | (4,138,383)    | (1,482,276)    |              |                            | (965,397)    | 1,651,985    |               |            |
| Other Financing Sources                      | -            | -              | -              |              |                            | -            | 2,802,221    |               |            |
| Other Financing Uses                         | -            | -              | -              |              |                            | -            | -            |               |            |
| <b>Operating Results</b>                     | \$ (293,125) | \$ (4,138,383) | \$ (1,482,276) |              |                            | \$ (965,397) | \$ 4,454,207 |               |            |
| <b>Ending Fund Balances</b>                  |              | \$ 1,423,443   | \$ 4,079,550   |              |                            | \$ 142,222   | \$ 5,561,826 |               |            |

### Revenue Summary

Total Revenues

**\$3.4M**

% of Budget      Budget Balance

**51%      \$3.3M**

### Expenditure Summary

Total Expenditures

**\$7.5M**

% of Budget      Budget Balance

**93%      \$0.6M**

### Fund Balance

Year to Date Fund Balance

**\$1.4M**

YTD Change      Beginning Balance

**(\$4.14)M      \$5.6M**



# Treasurer's Report

Month End: April 30, 2026

## Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

|                                   | MTD Activity |                | Apr '26 YTD    | FY26 Budget  | % of<br>BDGT | Budget<br>Balance | Apr '25 YTD    |               | FY25 Activity | % of<br>PY |
|-----------------------------------|--------------|----------------|----------------|--------------|--------------|-------------------|----------------|---------------|---------------|------------|
| Beginning Fund Balances           |              |                | \$ 5,121,371   | \$ 5,121,371 |              |                   | \$ 3,823,940   | \$ 3,823,940  |               |            |
| Revenues by Source                |              |                |                |              |              |                   |                |               |               |            |
| Tax Levy                          | \$ 2         | \$ 65,041      | \$ 67,637      | 96%          | \$ 2,595     | <sup>19</sup>     | \$ 79,771      | \$ 145,858    | 55%           |            |
| Corporate Taxes (CPPRT)           | 27,975       | 207,518        | 345,000        | 60%          | 137,482      | <sup>20</sup>     | -              | 129,031       | 0%            |            |
| Tuition, Registration, and Fees   | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Earnings on Investments           | 1,376        | 19,596         | 38,020         | 52%          | 18,424       | <sup>21</sup>     | 34,168         | 38,022        | 90%           |            |
| Food Service Revenue              | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Other Local & Flow Through        | -            | -              | -              | 0%           | -            | <sup>22</sup>     | 1,800,000      | 1,800,000     | 100%          |            |
| State EBF, Categoricals, & Grants | -            | 243,324        | 50,000         | 487%         | (193,324)    | <sup>23</sup>     | -              | 1,710,327     | 0%            |            |
| Title Grants                      | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Federal Special Education         | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Other Federal Funds               | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Total Revenues                    | \$ 29,353    | \$ 535,479     | \$ 500,657     | 107%         | \$ (34,823)  |                   | \$ 1,913,939   | \$ 3,823,237  | 50%           |            |
| On-Behalf Payments Flow Through   | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Total Revenues & Flow Through     | \$ 29,353    | \$ 535,479     | \$ 500,657     | 107%         | \$ (34,823)  |                   | \$ 1,913,939   | \$ 3,823,237  | 50%           |            |
| Expenditures by Object            |              |                |                |              |              |                   |                |               |               |            |
| Administrator Salaries            | \$ -         | \$ -           | \$ -           | 0%           | \$ -         |                   | \$ -           | \$ -          | 0%            |            |
| Certified Staff Salaries          | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Non-Certified Staff Salaries      | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Stipends Subs & Other Salaries    | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Retirement and Social Security    | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Insurance Benefits                | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Other Employee Benefits           | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Food Service                      | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Purchased Services                | -            | 1,097          | 40,810         | 3%           | 39,713       | <sup>24</sup>     | 29,353         | 39,429        | 74%           |            |
| Utilities                         | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Supplies & Materials              | -            | -              | 6,590          | 0%           | 6,590        | <sup>25</sup>     | 3,245          | 7,312         | 44%           |            |
| Capital Outlay & Equipment        | 315,380      | 4,722,680      | 6,032,810      | 78%          | 1,310,130    | <sup>26</sup>     | 5,953,163      | 14,729,908    | 40%           |            |
| Principal & Interest              | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| SpEd IEP & Contracted Services    | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Other Objects                     | -            | -              | 26,726         | 0%           | 26,726       |                   | -              | 26,726        | 0%            |            |
| Total Expenditures                | \$ 315,380   | \$ 4,723,776   | \$ 6,106,936   | 77%          | \$ 1,383,160 |                   | \$ 5,985,761   | \$ 14,803,375 | 40%           |            |
| On-Behalf Payments Flow Through   | -            | -              | -              | 0%           | -            |                   | -              | -             | 0%            |            |
| Total Expenditures & Flow Through | \$ 315,380   | \$ 4,723,776   | \$ 6,106,936   | 77%          | \$ 1,383,160 |                   | \$ 5,985,761   | \$ 14,803,375 | 40%           |            |
| Revenues Less Expenditures        | (286,026)    | (4,188,297)    | (5,606,279)    |              |              |                   | (4,071,822)    | (10,980,137)  |               |            |
| Other Financing Sources           | -            | -              | -              |              |              |                   | -              | 12,277,568    |               |            |
| Other Financing Uses              | -            | -              | -              |              |              |                   | -              | -             |               |            |
| Operating Results                 | \$ (286,026) | \$ (4,188,297) | \$ (5,606,279) |              |              |                   | \$ (4,071,822) | \$ 1,297,431  |               |            |
| Ending Fund Balances              |              | \$ 933,074     | \$ (484,908)   |              |              |                   | \$ (247,882)   | \$ 5,121,371  |               |            |

### Revenue Summary

Total Revenues

**\$0.5M**

% of Budget Budget Balance

**107% (\$0.0)M**

### Expenditure Summary

Total Expenditures

**\$4.7M**

% of Budget Budget Balance

**77% \$1.4M**

### Fund Balance

Year to Date Fund Balance

**\$0.9M**

YTD Change Beginning Balance

**(\$4.19)M \$5.1M**



# Treasurer's Report

Month End: April 30, 2026  
Footnotes Narrative

## Operating Funds

- 1 As of the end of the period, Tuition, Registration, and Fees revenues for Operating Funds (0.4% of the District's annual receipt budget) were \$597K. Based on prior year actuals we would expect the year to date actuals to be closer to \$639K, a variance of approximately \$42K. Registration fee revenue is currently trending slightly below the prior year. Upon review, current-year collections appear consistent with expectations and prior-year timing patterns. However, in FY25, there was a higher level of receipts related to prior-year registration fees, which inflated overall year-to-date revenue compared to the same point in FY26. At this point the FY26 Amended Budget has a budgeted reduction in this revenue stream of \$98K with the hopes that collections will materialize higher. The Finance Department will continue to monitor this revenue stream over the coming months to determine whether the trend normalizes or if a budget shortfall should be anticipated.
- 2 As of the end of the period, Earnings on Investments revenues for Operating Funds (1.0% of the District's annual receipt budget) were \$1.3M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.5M, a variance of approximately \$229K. Investment income is currently trending below the budgeted projection. In anticipation of reduced available cash balances resulting from the FY25 operating deficit, the District proactively budgeted a \$350,000 reduction in investment income for the fiscal year. Despite this conservative adjustment, year-to-date earnings continue to be lower than originally anticipated. This variance is primarily attributable to lower average investable cash balances as the District manages cash flow needs throughout the year. Based on current trends, investment income may ultimately finish the year under budget by as much as \$225K. At this point the FY26 Amended Budget has a budgeted reduction in this revenue stream of \$272K with the hopes that investment income will materialize higher. The Finance Department will continue to closely monitor this revenue stream and assess performance over the coming months as cash balances and market conditions evolve.
- 3 As of the end of the period, Other Local & Flow Through revenues for Operating Funds (0.2% of the District's annual receipt budget) were \$364K. Based on prior year actuals we would expect the year to date actuals to be closer to \$264K, a variance of approximately -\$100K. This revenue stream is anticipated to end the year with a surplus of approximately \$20K+. This is primarily due to a refund from OrganicLife of Commodity Credits that were due to the District from FY24 & FY25 and a generous donation from the Schreiber Foundation. At this point the FY26 Amended Budget has a budgeted increase in this revenue stream of \$23K. The Finance Department will continue to monitor this revenue stream over the coming months.
- 4 As of the end of the period, Title Grants revenues for Operating Funds (1.9% of the District's annual receipt budget) were \$2.6M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.9M, a variance of approximately -\$706K. Title Grant revenue is recognized only after eligible expenditures have been incurred and reimbursement claims have been submitted to the Illinois State Board of Education (ISBE). As a result, the timing of grant revenue receipts can fluctuate from year to year depending on when program costs are incurred and how quickly reimbursement requests are processed. For the current fiscal year, grant expenditures (and thus the revenue) are being spent, claimed, and thus received at a faster rate than in FY25. Because grant revenues are directly tied to reimbursable spending, the additional revenue does not result in a net financial gain for the District. The overall impact on fund balance remains neutral, with increased revenue fully offset by increased expenditures. At this point the FY26 Amended Budget has a budgeted increase in this revenue stream of \$397K; however, the final revenue will depend upon actual expenditures.
- 5 As of the end of the period, Federal Special Education revenues for Operating Funds (0.9% of the District's annual receipt budget) were \$980K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.2M, a variance of approximately \$206K. Federal Special Education revenue is recognized only after eligible expenditures have been incurred and reimbursement claims have been submitted to the Illinois State Board of Education (ISBE). As a result, the timing of grant revenue receipts can fluctuate from year to year depending on when program costs are incurred and how quickly reimbursement requests are processed. For the current fiscal year, grant expenditures (and thus the revenue) are being spent, claimed, and thus received at a slower rate than in FY25. Because grant revenues are directly tied to reimbursable spending, the reduced revenue does not result in a net financial loss for the District. The overall impact on fund balance remains neutral, with decreased revenue fully offset by decreased expenditures. At this point the FY26 Amended Budget has a budgeted increase in this revenue stream of \$267K; however, the final revenue will depend upon actual expenditures.
- 6 As of the end of the period, Other Federal Funds revenues for Operating Funds (0.7% of the District's annual receipt budget) were \$487K. Based on prior year actuals we would expect the year to date actuals to be closer to \$591K, a variance of approximately \$104K. In researching this variance, the \$240K received by the District in FY25 was ESSER funding. As ESSER funding sunset in FY25, the District will not be receiving ESSER during FY26, therefore creating a difference in cadence in FY25 from FY26. That being said, the majority of this revenue stream for FY26 is Medicaid funding; we should see this variance clear up as the months progress; and this is not therefore indicative of a budget variance.

- 7 As of the end of the period, Stipends Subs & Other Salaries expenditures for Operating Funds (3.5% of the District's annual expense budget) were \$2.7M. Based on prior year actuals we would expect the year to date actuals to be closer to \$3.2M, a variance of approximately \$435K. In researching this variance, it appears as though it is predominately related to Substitute pay. Expenditures for substitute services can fluctuate significantly from year to year based on staff absences, medical leaves, professional development days, and overall staffing stability. While substitute costs may increase as the year progresses, the current variance suggests improved attendance, fewer extended leaves, or more stable staffing levels to date. At this point, we are estimating that this expenditure line item may end the year under budget by as much as \$400K to \$600K. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line item of \$530K. Administration will continue to monitor this category closely, as usage can shift quickly based on unforeseen staffing needs.
- 8 As of the end of the period, Insurance Benefits expenditures for Operating Funds (6.7% of the District's annual expense budget) were \$10.1M. Based on prior year actuals we would expect the year to date actuals to be closer to \$9.3M, a variance of approximately -\$855K. In researching the budget shortfall, it appears that health insurance premium elections and/or premium increases were not adequately budgeted. Historically, the 09/15 payroll had been used as the basis for preparing the FY26 budget. However, due to the conversion to the new Skyward platform, Transportation employees were not charged for health insurance premiums on the 09/15 payroll, resulting in an estimated budget variance exceeding \$695K. In addition, a significant number of newly hired employees did not begin receiving insurance deductions until the 10/15 payroll, creating an additional estimated variance of approximately \$600K. At this point the FY26 Amended Budget has a budgeted increase in this expenditure line of \$1.4M.
- 9 As of the end of the period, Other Employee Benefits expenditures for Operating Funds (0.1% of the District's annual expense budget) were \$7K. Based on prior year actuals we would expect the year to date actuals to be closer to \$45K, a variance of approximately \$38K. This minor variance is expected to be a timing difference and is not anticipated to end the year with a material difference. The Finance Department will continue to monitor this expenditure item over the coming months to determine whether the trend normalizes or if a budget variance should be anticipated.
- 10 As of the end of the period, Food Service expenditures for Operating Funds (1.8% of the District's annual expense budget) were \$2.6M. Based on prior year actuals we would expect the year to date actuals to be closer to \$2.4M, a variance of approximately -\$260K. In researching this variance, the District's March Food Service billing in FY25 was not paid until May. For FY26, the District paid its March billing in April, thus creating a percent variance. As such, this variance is not indicative of a budget shortfall but rather of a timing difference between fiscal years.
- 11 As of the end of the period, Purchased Services expenditures for Operating Funds (8.1% of the District's annual expense budget) were \$11.6M. Based on prior year actuals we would expect the year to date actuals to be closer to \$14.3M, a variance of approximately \$2.7M. This variance is attributable to multiple factors. The first is that the bus lease payments in FY25 were originally coded to Purchased Services; however, lease payments should be paid from Other Objects. These lease payments were budgeted in FY26 in Purchased Services, but have since been moved to Other Objects in accordance with Generally Accepted Accounting Principals. That said, there will be a year end underspend in Purchased Services of \$1.46M and a subsequent overspend in Other Objects equal to \$1.46M (see footnote 14). Additionally, Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line of \$1.5M. The Finance Department will continue to monitor this expenditure line over the coming months.
- 12 As of the end of the period, Supplies & Materials expenditures for Operating Funds (1.9% of the District's annual expense budget) were \$2.4M. Based on prior year actuals we would expect the year to date actuals to be closer to \$2.8M, a variance of approximately \$396K. Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line of \$960K. The Finance Department will continue to monitor this expenditure line over the coming months.
- 13 As of the end of the period, Capital Outlay & Equipment expenditures for Operating Funds (1.0% of the District's annual expense budget) were \$779K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.1M, a variance of approximately \$368K. Recent policy changes increased the District's capitalization threshold from \$5,000 to \$10,000. As a result, fewer purchases now meet the definition of capital assets and are recorded as Capital Outlay. Instead, many of these expenditures are appropriately classified as Supplies. This change should be expected to produce a corresponding decrease in Capital Outlay expenditures with an offsetting increase in Supply expenditures, without changing the District's overall spending level. Budget Officers continue to be mindful of every dollar spent, and this variance reflects both the updated accounting treatment and ongoing cost awareness. While this shift does not, by itself, indicate that the District will end the year under budget, it may serve as an early indicator that budgetary controls are having a positive effect. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line of \$755K. The Finance Department will continue to monitor this expenditure line over the coming months.

- 14** As of the end of the period, Other Objects expenditures for Operating Funds (0.3% of the District's annual expense budget) were \$1.9M. Based on prior year actuals we would expect the year to date actuals to be closer to \$193K, a variance of approximately -\$1.7M. This variance is attributable to the bus lease payments, which in FY25 were originally coded to Purchased Services (an therefore budgeted in Purchased Services for FY26); however, during the FY25 audit the auditors reclassified the lease payments to Other Objects. As such, the lease payments have been paid from the correct object code (Other Objects) in FY26 in accordance with Generally Accepted Accounting Principals. That said, there will be a year end underspend in Purchased Services of \$1.46M and a subsequent overspend in Other Objects equal to \$1.46M (see footnote 9). At this point the FY26 Amended Budget has a budgeted increase in this expenditure line of \$1.4M. The Finance Department will continue to monitor this expenditure line over the coming months.

## Debt Service Fund

- 15** As of the end of the period, Tax Levy revenues for Debt Service Fund (3.6% of the District's annual receipt budget) were \$3.3M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.7M, a variance of approximately -\$1.6M. Each fiscal year includes parts of two different tax levy years. On average, about half of one levy and half of the next are included in a single fiscal year. For example, FY25 included levy years 2023 and 2024. The 2023 levy was much lower because the District abated its bond levy and used the Property Tax Relief Grant (PTRG) to cover a large portion of those bond payments. That grant appears under State EBF, Categoricals, and Grants in the Treasurer's Report. In FY26, the bond levy was restored to normal levels for both levy years 2024 and 2025. These fluctuations in levy amounts explain the differences between fiscal years and are related to timing and are not a sign of a projected year end variance.
- 16** As of the end of the period, Earnings on Investments revenues for Debt Service Fund (0.0% of the District's annual receipt budget) were \$99K. Based on prior year actuals we would expect the year to date actuals to be closer to \$54K, a variance of approximately -\$45K. Estimations for this revenue stream were based on prior year receipts; however, with the Debt Service Fund carrying a significantly larger fund balance in FY26 compared to FY25. That said, this revenue stream will conclude the year more favorably than initially anticipated. This will continue to be closely monitored in the coming months to ensure projections remain accurate and to identify any material shifts that may impact year-end performance.
- 17** As of the end of the period, State EBF, Categoricals, & Grants revenues for Debt Service Fund (0.0% of the District's annual receipt budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$0K. This revenue stream for FY25 was for the Property Tax Relief Grant (PTRG) to cover a large portion of the District's bond payments. That grant has since been put on hold by the State of Illinois. Should the State restore the ability to apply for this grant, the District will seek this out as a method of providing tax relief to its taxpayers.
- 18** As of the end of the period, Other Objects expenditures for Debt Service Fund (0.0% of the District's annual expense budget) were \$1K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1K, a variance of approximately \$0K. In researching the minor variance, this appears to be a timing difference in payments. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern. The Finance Department will continue to monitor this expenditure item over the coming months.

## Capital Projects & Life Safety Funds

- 19** As of the end of the period, Tax Levy revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$65K. Based on prior year actuals we would expect the year to date actuals to be closer to \$37K, a variance of approximately -\$28K. Each fiscal year includes portions of two levy years, with about half of one levy and half of the next falling within the same fiscal year. FY25 included levy years 2023 and 2024, which were fairly consistent in the amounts levied for the Life Safety Fund. FY26, however, includes levy years 2024 and 2025, and the levy amounts between those two years differ significantly—from roughly \$150,000 in 2024 to about \$5,000 in 2025. This large fluctuation is due to changes in the levy amounts, not district spending. The resulting variance in the Treasurer's Report reflects timing differences between levy years, not a year-end budget issue.
- 20** As of the end of the period, Corporate Taxes (CPPRT) revenues for Capital & Life Safety Funds (0.2% of the District's annual receipt budget) were \$208K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$208K. In researching the variance, this appears to be a timing difference in how the payments were allocated in prior years as well as a budgeting difference in how the budget was allocated in FY26 vs FY25. The majority of this revenue stream has been budgeted in the Capital Projects fund in order to help cover associated construction costs. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end surplus. The Finance Department will continue to monitor this revenue stream over the coming months.
- 21** As of the end of the period, Earnings on Investments revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$20K. Based on prior year actuals we would expect the year to date actuals to be closer to \$34K, a variance of approximately \$15K. As the District continues to spend down its limited fund balance for Capital Projects, there is less cash available to earn interest income. That said, this revenue stream may end the year slightly under budget (\$15K), if this trend pattern continues. The Finance Department will continue to monitor this revenue stream over the coming months.

- 22** As of the end of the period, Other Local & Flow Through revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$0K. This variance is a direct result of philanthropic revenue received in FY25 that was not received in FY26. The budget was prepared accordingly. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern.
- 23** As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$243K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$243K. This revenue variance is attributable to the timing of grant spending, which naturally fluctuates from year to year. With 100% of the anticipated revenue for this line already received, no additional activity is expected.
- 24** As of the end of the period, Purchased Services expenditures for Capital & Life Safety Funds (0.0% of the District's annual expense budget) were \$1K. Based on prior year actuals we would expect the year to date actuals to be closer to \$30K, a variance of approximately \$29K. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line of \$39K. The Finance Department will continue to monitor this expenditure line over the coming months.
- 25** As of the end of the period, Supplies & Materials expenditures for Capital & Life Safety Funds (0.0% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$3K, a variance of approximately \$3K. At this point the FY26 Amended Budget has a budgeted decrease in this expenditure line of \$7K. The Finance Department will continue to monitor this expenditure line over the coming months.
- 26** As of the end of the period, Capital Outlay & Equipment expenditures for Capital & Life Safety Funds (3.1% of the District's annual expense budget) were \$4.7M. Based on prior year actuals we would expect the year to date actuals to be closer to \$2.4M, a variance of approximately -\$2.3M. This expenditure line item is mostly related to approved summer projects and emergency projects. It is expected that this line item will end the year over budget; however, the final impact remains unknown. The fund balance that was originally transferred to the Capital Projects Fund (during FY25) to cover the estimated capital projects was based upon estimations of project costs. For example, the Baseball/Softball was estimated to cost \$3.5M (presented to the Board in March, 2025). Since that time, the estimation has increased to \$4.2M. With this variation and other capital project bid results coming in higher than anticipated, it is likely that the District will need to transfer interest income (as it did in FY25) from the operating funds to cover these overages in the Capital Projects Fund. The goal is to have the majority of the District's construction projects completed by June 30, 2026. Once there is more definitive information as to the overages and fund balance deficits, the transfer of interest will be brought before the Board of Education for approval. At this point the FY26 Amended Budget has a budgeted increase in this expenditure line of \$1.2M. The Finance Department will continue to monitor this expenditure line over the coming months.



# Treasurer's Report

## Month End: April 30, 2026

### All Funds - Year to Date

|                                              | Operating Funds        |                 |                         |                       |                           |                       | Capital Projects Funds  |                             |                        | All Funds      |
|----------------------------------------------|------------------------|-----------------|-------------------------|-----------------------|---------------------------|-----------------------|-------------------------|-----------------------------|------------------------|----------------|
|                                              | Educational Fund<br>10 | Tort Fund<br>80 | Working Cash Fund<br>70 | Operations Fund<br>20 | Transportation Fund<br>40 | Retirement Fund<br>50 | Debt Service Fund<br>30 | Capital Projects Fund<br>60 | Life Safety Fund<br>90 |                |
| <b>Beginning Fund Balances</b>               | \$ 9,347,003           | \$ 2,112,045    | \$ 1,699,234            | \$ 679,027            | \$ 11,137,307             | \$ 7,881,533          | \$ 5,561,826            | \$ 4,587,971                | \$ 533,400             | \$ 43,539,346  |
| <b>Revenues by Source</b>                    |                        |                 |                         |                       |                           |                       |                         |                             |                        |                |
| Tax Levy                                     | \$ 8,101,366           | \$ 852,606      | \$ 146,510              | \$ 2,203,462          | \$ 2,565,220              | \$ 1,855,301          | \$ 3,271,206            | \$ -                        | \$ 65,041              | \$ 19,060,713  |
| Corporate Taxes (CPPRT)                      | -                      | -               | -                       | -                     | -                         | 500                   | -                       | 207,518                     | -                      | 208,018        |
| Tuition, Registration, and Fees              | 593,530                | -               | -                       | -                     | 3,179                     | -                     | -                       | -                           | -                      | 596,709        |
| Earnings on Investments                      | 366,554                | 50,235          | 45,888                  | 274,542               | 304,887                   | 248,503               | 99,328                  | 3,192                       | 16,404                 | 1,409,532      |
| Food Service Revenue                         | 3,441,300              | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | 3,441,300      |
| Other Local & Flow Through                   | 341,952                | 612             | -                       | 21,343                | 100                       | (0)                   | -                       | -                           | -                      | 364,006        |
| State EBF, Categoricals, & Grants            | 64,612,758             | -               | -                       | 4,500,000             | 3,680,210                 | 83,000                | -                       | 243,324                     | -                      | 73,119,291     |
| Title Grants                                 | 2,509,127              | -               | -                       | -                     | -                         | 102,490               | -                       | -                           | -                      | 2,611,617      |
| Federal Special Education                    | 938,256                | -               | -                       | -                     | -                         | 42,004                | -                       | -                           | -                      | 980,260        |
| Other Federal Funds                          | 487,438                | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | 487,438        |
| <b>Total Revenues</b>                        | \$ 81,392,281          | \$ 903,453      | \$ 192,398              | \$ 6,999,347          | \$ 6,553,596              | \$ 2,331,798          | \$ 3,370,534            | \$ 454,034                  | \$ 81,446              | \$ 102,278,885 |
| On-Behalf Payments Flow Through              | -                      | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | -              |
| <b>Total Revenues &amp; Flow Through</b>     | \$ 81,392,281          | \$ 903,453      | \$ 192,398              | \$ 6,999,347          | \$ 6,553,596              | \$ 2,331,798          | \$ 3,370,534            | \$ 454,034                  | \$ 81,446              | \$ 102,278,885 |
| <b>Expenditures by Object</b>                |                        |                 |                         |                       |                           |                       |                         |                             |                        |                |
| Administrator Salaries                       | \$ 5,243,234           | \$ -            | \$ -                    | \$ 328,477            | \$ 106,762                | \$ -                  | \$ -                    | \$ -                        | \$ -                   | \$ 5,678,474   |
| Certified Staff Salaries                     | 36,208,267             | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | 36,208,267     |
| Non-Certified Staff Salaries                 | 8,335,931              | -               | -                       | 2,499,164             | 2,078,506                 | -                     | -                       | -                           | -                      | 12,913,601     |
| Stipends Subs & Other Salaries               | 2,488,752              | -               | -                       | 88,352                | 146,124                   | -                     | -                       | -                           | -                      | 2,723,227      |
| Retirement and Social Security               | 983,633                | -               | -                       | 13,466                | -                         | 2,671,930             | -                       | -                           | -                      | 3,669,030      |
| Insurance Benefits                           | 8,877,954              | -               | -                       | 668,872               | 593,561                   | -                     | -                       | -                           | -                      | 10,140,387     |
| Other Employee Benefits                      | 6,870                  | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | 6,870          |
| Food Service                                 | 2,620,667              | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | 2,620,667      |
| Purchased Services                           | 4,601,656              | 1,552,118       | -                       | 1,862,416             | 3,616,101                 | -                     | 2,250                   | -                           | 1,097                  | 11,635,637     |
| Utilities                                    | 3,811                  | -               | -                       | 1,261,257             | 198,147                   | -                     | -                       | -                           | -                      | 1,463,215      |
| Supplies & Materials                         | 1,946,462              | -               | -                       | 418,930               | 48,533                    | -                     | -                       | -                           | -                      | 2,413,925      |
| Capital Outlay & Equipment                   | 265,038                | -               | -                       | 326,253               | 187,397                   | -                     | -                       | 4,722,680                   | -                      | 5,501,367      |
| Principal & Interest                         | -                      | -               | -                       | -                     | -                         | -                     | 7,505,917               | -                           | -                      | 7,505,917      |
| SpEd IEP & Contracted Services               | 7,417,855              | -               | -                       | -                     | -                         | 10,277                | -                       | -                           | -                      | 7,428,132      |
| Other Objects                                | 443,855                | -               | -                       | 45                    | 1,462,042                 | -                     | 750                     | -                           | -                      | 1,906,692      |
| <b>Total Expenditures</b>                    | \$ 79,443,985          | \$ 1,552,118    | \$ -                    | \$ 7,467,233          | \$ 8,437,173              | \$ 2,682,207          | \$ 7,508,917            | \$ 4,722,680                | \$ 1,097               | \$ 111,815,409 |
| On-Behalf Payments Flow Through              | -                      | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | -              |
| <b>Total Expenditures &amp; Flow Through</b> | \$ 79,443,985          | \$ 1,552,118    | \$ -                    | \$ 7,467,233          | \$ 8,437,173              | \$ 2,682,207          | \$ 7,508,917            | \$ 4,722,680                | \$ 1,097               | \$ 111,815,409 |
| Revenues Less Expenditures                   | 1,948,296              | (648,664)       | 192,398                 | (467,887)             | (1,883,577)               | (350,409)             | (4,138,383)             | (4,268,646)                 | 80,349                 | (9,536,524)    |
| Other Financing Sources                      | -                      | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | -              |
| Other Financing Uses                         | -                      | -               | -                       | -                     | -                         | -                     | -                       | -                           | -                      | -              |
| <b>Operating Results</b>                     | \$ 1,948,296           | \$ (648,664)    | \$ 192,398              | \$ (467,887)          | \$ (1,883,577)            | \$ (350,409)          | \$ (4,138,383)          | \$ (4,268,646)              | \$ 80,349              | \$ (9,536,524) |
| <b>Ending Fund Balances</b>                  | \$ 11,295,299          | \$ 1,463,380    | \$ 1,891,632            | \$ 211,140            | \$ 9,253,730              | \$ 7,531,123          | \$ 1,423,443            | \$ 319,325                  | \$ 613,749             | \$ 34,002,822  |



# Treasurer's Report

## Month End: April 30, 2026

### All Funds - Budget

|                                              | Operating Funds  |              |                   |                 |                     |                 | Capital Projects Funds |                       |                  |                 |
|----------------------------------------------|------------------|--------------|-------------------|-----------------|---------------------|-----------------|------------------------|-----------------------|------------------|-----------------|
|                                              | Educational Fund | Tort Fund    | Working Cash Fund | Operations Fund | Transportation Fund | Retirement Fund | Debt Service Fund      | Capital Projects Fund | Life Safety Fund | All Funds       |
|                                              | 10               | 80           | 70                | 20              | 40                  | 50              | 30                     | 60                    | 90               |                 |
| <b>Beginning Fund Balances</b>               | \$ 9,347,003     | \$ 2,112,045 | \$ 1,699,234      | \$ 679,027      | \$ 11,137,307       | \$ 7,881,533    | \$ 5,561,826           | \$ 4,587,971          | \$ 533,400       | \$ 43,539,346   |
| <b>Revenues by Source</b>                    |                  |              |                   |                 |                     |                 |                        |                       |                  |                 |
| Tax Levy                                     | \$ 21,538,106    | \$ 853,388   | \$ 148,686        | \$ 4,781,042    | \$ 2,973,567        | \$ 1,862,671    | \$ 6,553,329           | \$ -                  | \$ 67,637        | \$ 38,778,425   |
| Corporate Taxes (CPPRT)                      | -                | -            | -                 | -               | -                   | -               | -                      | 345,000               | -                | 345,000         |
| Tuition, Registration, and Fees              | 767,853          | -            | -                 | -               | 10,420              | -               | -                      | -                     | -                | 778,273         |
| Earnings on Investments                      | 626,260          | 48,950       | 46,520            | 279,070         | 490,390             | 256,640         | 69,010                 | 19,530                | 18,490           | 1,854,860       |
| Food Service Revenue                         | 4,525,296        | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 4,525,296       |
| Other Local & Flow Through                   | 342,720          | 650          | -                 | 20,780          | -                   | -               | -                      | -                     | -                | 364,150         |
| State EBF, Categoricals, & Grants            | 80,689,843       | -            | -                 | 4,515,250       | 4,978,374           | 141,171         | -                      | 50,000                | -                | 90,374,639      |
| Title Grants                                 | 3,331,479        | -            | -                 | -               | -                   | 142,500         | -                      | -                     | -                | 3,473,979       |
| Federal Special Education                    | 1,637,798        | -            | -                 | -               | -                   | 72,299          | -                      | -                     | -                | 1,710,097       |
| Other Federal Funds                          | 1,251,917        | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 1,251,917       |
| <b>Total Revenues</b>                        | \$ 114,711,272   | \$ 902,988   | \$ 195,206        | \$ 9,596,142    | \$ 8,452,751        | \$ 2,475,281    | \$ 6,622,339           | \$ 414,530            | \$ 86,127        | \$ 143,456,636  |
| On-Behalf Payments Flow Through              | 40,000,000       | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 40,000,000      |
| <b>Total Revenues &amp; Flow Through</b>     | \$ 154,711,272   | \$ 902,988   | \$ 195,206        | \$ 9,596,142    | \$ 8,452,751        | \$ 2,475,281    | \$ 6,622,339           | \$ 414,530            | \$ 86,127        | \$ 183,456,636  |
| <b>Expenditures by Object</b>                |                  |              |                   |                 |                     |                 |                        |                       |                  |                 |
| Administrator Salaries                       | \$ 6,335,919     | \$ -         | \$ -              | \$ 459,345      | \$ 128,115          | \$ -            | \$ -                   | \$ -                  | \$ -             | \$ 6,923,379    |
| Certified Staff Salaries                     | 54,740,188       | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 54,740,188      |
| Non-Certified Staff Salaries                 | 11,519,022       | -            | -                 | 2,997,065       | 2,219,503           | -               | -                      | -                     | -                | 16,735,590      |
| Stipends Subs & Other Salaries               | 6,303,827        | -            | -                 | 304,422         | 171,500             | -               | -                      | -                     | -                | 6,779,749       |
| Retirement and Social Security               | 1,311,705        | -            | -                 | 17,010          | -                   | 3,519,206       | -                      | -                     | -                | 4,847,922       |
| Insurance Benefits                           | 12,029,551       | -            | -                 | 860,595         | 123,263             | -               | -                      | -                     | -                | 13,013,409      |
| Other Employee Benefits                      | 136,560          | -            | -                 | 6,050           | 620                 | 225             | -                      | -                     | -                | 143,455         |
| Food Service                                 | 3,542,249        | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 3,542,249       |
| Purchased Services                           | 5,317,424        | 1,675,014    | -                 | 2,455,402       | 6,213,897           | -               | 2,330                  | -                     | 40,810           | 15,704,877      |
| Utilities                                    | 4,049            | -            | -                 | 1,840,970       | 213,354             | -               | -                      | -                     | -                | 2,058,372       |
| Supplies & Materials                         | 3,177,486        | -            | -                 | 510,725         | 61,930              | -               | -                      | -                     | 6,590            | 3,756,731       |
| Capital Outlay & Equipment                   | 1,266,214        | -            | -                 | 619,120         | 11,460              | -               | -                      | 5,843,370             | 189,440          | 7,929,604       |
| Principal & Interest                         | -                | -            | -                 | -               | -                   | -               | 8,100,160              | -                     | -                | 8,100,160       |
| SpEd IEP & Contracted Services               | 8,749,469        | -            | -                 | -               | -                   | 123,324         | -                      | -                     | -                | 8,872,793       |
| Other Objects                                | 514,470          | -            | -                 | 15,515          | 1,722               | -               | 2,125                  | 26,726                | -                | 560,558         |
| <b>Total Expenditures</b>                    | \$ 114,948,133   | \$ 1,675,014 | \$ -              | \$ 10,086,219   | \$ 9,145,364        | \$ 3,642,755    | \$ 8,104,615           | \$ 5,870,096          | \$ 236,840       | \$ 153,709,036  |
| On-Behalf Payments Flow Through              | 40,000,000       | -            | -                 | -               | -                   | -               | -                      | -                     | -                | 40,000,000      |
| <b>Total Expenditures &amp; Flow Through</b> | \$ 154,948,133   | \$ 1,675,014 | \$ -              | \$ 10,086,219   | \$ 9,145,364        | \$ 3,642,755    | \$ 8,104,615           | \$ 5,870,096          | \$ 236,840       | \$ 193,709,036  |
| Revenues Less Expenditures                   | (236,861)        | (772,026)    | 195,206           | (490,077)       | (692,613)           | (1,167,474)     | (1,482,276)            | (5,455,566)           | (150,713)        | (10,252,401)    |
| Other Financing Sources                      | -                | -            | -                 | -               | -                   | -               | -                      | -                     | -                | -               |
| Other Financing Uses                         | -                | -            | -                 | -               | -                   | -               | -                      | -                     | -                | -               |
| <b>Operating Results</b>                     | \$ (236,861)     | \$ (772,026) | \$ 195,206        | \$ (490,077)    | \$ (692,613)        | \$ (1,167,474)  | \$ (1,482,276)         | \$ (5,455,566)        | \$ (150,713)     | \$ (10,252,401) |
| <b>Ending Fund Balances</b>                  | \$ 9,110,141     | \$ 1,340,019 | \$ 1,894,441      | \$ 188,950      | \$ 10,444,694       | \$ 6,714,058    | \$ 4,079,550           | \$ (867,595)          | \$ 382,686       | \$ 33,286,945   |