

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **120 E. Walnut Street, Indianapolis, Indiana**. For taxes due and payable in 2020 and on, notices will not be printed in the newspaper and will only be available at www.budgetnotices.in.gov or by calling (888) 739-9826.

Notice is hereby given to taxpayers of **INDIANAPOLIS PUBLIC SCHOOL CORPORATION, Marion County, Indiana** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2026-27** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Indianapolis Public Schools** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Indianapolis Public Schools** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Indianapolis Public Schools** will meet to adopt the following budget:

Public Hearing Date	March 10th, 2026
Public Hearing Time	6:00 PM
Public Hearing Location	John Morton Finney Education Center, 120 East Walnut Street, Indianapolis, IN 46204

Adoption Meeting Date	March 26th, 2026
Adoption Meeting Time	6:00 PM
Adoption Meeting Location	John Morton Finney Education Center, 120 East Walnut Street, Indianapolis, IN 46204

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0022- REFERENDUM FUND - EXEMPT OPERATING	\$ 75,000,000.00	\$ 200,000,000.00		\$ 48,450,620.00
0061 - RAINY DAY	\$ 18,800,000.00	\$ -		\$ -
0180 - DEBT SERVICE	\$ 87,000,000.00	\$ 116,000,000.00		\$ 63,750,054.00
0187 - REFERENDUM DEBT FUND - EXEMPT CAPITAL PRE 09	\$ 17,000,000.00	\$ 27,000,000.00		\$ 16,783,178.00
0287 - REFERENDUM DEBT FUND EXEMPT DEBT POST 09	\$ 39,000,000.00	\$ 29,000,000.00		\$ 21,431,984.00
3101- EDUCATION	\$ 302,000,000.00	\$ -		\$ -
3330 - OPERATIONS	\$ 140,000,000.00	\$ 125,000,000.00		\$ 113,634,937.00
Totals	\$ 678,800,000.00	\$ 497,000,000.00	\$ -	\$ 264,050,773.00

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-27 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:

<https://www.myips.org/central-services/finance/>.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

Tuesday, March 10th, 2026
6:00 PM
John Morton Finney Education Center 120 E. Walnut Street Indianapolis, IN 46204

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-27 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

Capital Project

3/26/2026

	Asset Description*	Acquisition Amount	Year One	Year Two	Year Three
1					
2					
3					
4					
5					
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7					
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31					
32					

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-27 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

Capital Project

3/26/2026

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://myips.org/central-services/finance/>

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-2027 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

Tuesday, March 10th, 2026
6:00 PM
John Morton Finney Education Center 120 East Walnut St, Indianapolis, IN 46204

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027 - 2031**

Pursuant to IC 20-40-18, Indianapolis Public Schools does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2027 through 2031. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-2027 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2026-27	2027-28	2028-29	2029-30	2030-31
1									
2									
3									
4									
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45									
					Replacement Cost Totals				

Note: Additional sheets may be added if necessary.

SECTION II

JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

Indianapolis Public Schools transportation will be provided by First Student for the 2026-27 fiscal year.

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of Indianapolis Public Schools will conduct a public hearing on the year 2026-2027 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Indianapolis Public Schools may adopt the proposed plan as presented or with revisions.

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.)