Agenda Request Form

Meeting Date	Agenda Item Number
June 18, 2026	Action Item 2

Title

FY27 Budget Amendment I

Requested Action

School Board Consideration of Superintendent's Recommendation for Approval of FY27 Budget Amendment I

Summary Explanation and Background

At the April 23, 2026 School Board meeting, the Board of Education approved the Superintendent's recommended FY27 Tentative Budget, as presented. The Budget was approved in accordance with State statute and School Board Policy DC (Annual Operating Budget), both of which require a budget be approved prior to July 1 of each year. Both also require an amendment be approved by the School Board if any budget function for any fund is anticipated to exceed by five percent the amount budgeted for that function.

Within the General Fund, FY27 budgeted revenue must be adjusted to reflect anticipated actual receipt of State QBE funds.

Within the Building Fund, FY27 budgeted expenses for major construction projects must be increased to reflect the amount carried forward from FY26 in order to complete the projects in FY27.

Pursuant to School Board Policy DC and State statute, the Superintendent recommends the FY27 budget be amended at this time.

Financial Impact

Revenues: $-9,200,640; Expenses: $10,552,598; Other Financing Sources: $0

Exhibits: (List)

Recommended Amendments by Fund and Function

Source of Additional Information

Mary Elizabeth Davis, PhD	770.479.1871
Kenneth Owen	770.479.1871

General Fund
Budget Amendment I
July 1, 2026 to

Description	2026-27 Budget	Year to Date	Budget Amendment I	Amended 2026-27 Budget	Reason/Comments
Revenue					
Local Revenue	$ 331,642,266	$ -	$ -	$ 331,642,266	
State Revenue	303,496,567	-	(9,200,640)	294,295,927	2. Decrease in anticpated QBE Earnings
Federal Revenue	330,649	-	-	330,649	
Investment Earnings	3,588,818	-	-	3,588,818	
Miscellaneous Revenue	-	-	-	-	
Total Revenue	**639,058,300**	-	**(9,200,640)**	**629,857,660**	
Expense					
Instructional Services	423,678,089	-	-	423,678,089	
Pupil Services	46,180,091	-	-	46,180,091	
Improvement of Instructional Services	25,822,186	-	-	25,822,186	
Instructional Staff Training	844,185	-	-	844,185	
Educational Media Services	6,855,779	-	-	6,855,779	
General Administration	4,277,317	-	-	4,277,317	
School Administration	39,612,950	-	-	39,612,950	
Support Services - Business	5,894,903	-	-	5,894,903	
Maintenance & Operation of Plant	38,524,752	-	-	38,524,752	
School Safety and Security	5,038,784	-	-	5,038,784	
Student Transportation Services	31,698,106	-	-	31,698,106	
Support Services - Central	8,133,258	-	-	8,133,258	
School Nutrition Program	381,421	-	-	381,421	
Total Expense	**636,941,821**	-	-	**636,941,821**	
OTHER FINANCING SOURCES (USES)					
Proceeds from Sale of Assets	492,803	-	-	**492,803**	
Accounts Transfers Out	(2,142,214)	-	-	**(2,142,214)**	
TOTAL OTHER FINANCING SOURCES (USES)	**(1,649,411)**	-	-	**(1,649,411)**	
NET CHANGE FUND BALANCE	**$ 467,068**	**$ -**	**$ (9,200,640)**	**$ (8,733,572)**	

Building Fund
Budget Amendment I
July 1, 2026 to

Description	2026-27 Budget	Year to Date	Budget Amendment I	Amended 2026-27 Budget	Reason/Comments
REVENUE					
Local Revenue	$ 60,552,388	$ -	$ -	$ 60,552,388	
State Revenue	3,153,686	-	-	3,153,686	
Investment Earnings	4,685,762	-	-	4,685,762	
TOTAL REVENUE	**68,391,836**	**-**	**-**	**68,391,836**	
EXPENSE					
Instructional Services	8,155,923	$ -	-	8,155,923	
Support Services - Business	-	-	-	-	
Facilities Acquisition and Construction Services	53,910,414	-	10,552,598	64,463,012	Increase re-assign unexpended funds from FY26
TOTAL EXPENSE	**62,066,337**	**-**	**10,552,598**	**72,618,935**	
OTHER FINANCING SOURCES (USES)					
Bond Issuance	-	-	-	-	
Premiums on Sonds Sold	-	-	-	-	
Deposit with Escrow Agent	-	-	-	-	
Accounts Transfer In	-	-	-	-	
Accounts Transfer Out	(42,055,575)	-	-	(42,055,575)	
TOTAL OTHER FINANCING SOURCES (USES)	**(42,055,575)**	**-**	**-**	**(42,055,575)**	
NET CHANGE FUND BALANCE	**$ (35,730,076)**	**$ -**	**$ (10,552,598)**	**$ (46,282,674)**	

Federal Funds and School Nutrition
Budget Amendment I
July 1, 2026 to

Description	Total 2026-27 Budget	Year to Date	Budget Amendment I	Amended 2026-27 Budget	Comments
Revenue					
Local Revenue	$ 9,771,140			$ 9,771,140	
State Revenue	1,912,725			1,912,725	
Federal Revenue	33,083,010			33,083,010	
Investment Earnings	600,000			600,000	
Total Revenue	**45,366,875**	-	-	**45,366,875**	
Expenditures					
Instructional Services	10,455,418			10,455,418	
Pupil Services	7,566,796			7,566,796	
Imp. Of Instructional Svcs.	370,762			370,762	
Instructional Staff Training	1,803,821			1,803,821	
Federal Grant Administration	265,409			265,409	
Student Transportation Services	448,812			448,812	
Support Services - Central	173,263			173,263	
School Nutrition Program	25,520,489			25,520,489	
Total Expenditures	**46,604,770**	-	-	**46,604,770**	
Other Financing Sources					
Transfers from General Fund	1,237,895		-	1,237,895	
Total Financing Sources	**1,237,895**	-	-	**1,237,895**	
Total	$ -	$ -	$ -	$ -	