Cherokee County School District

Agenda Request Form

Meeting Date	Agenda Item Number
June 18, 2026	Action Item 1

Title

FY26 Budget Amendment III

Requested Action

School Board Consideration of Superintendent's Recommendation for Approval of FY26 Budget Amendment III

Summary Explanation and Background

At the April 17, 2025 School Board meeting, the Board of Education approved the Superintendent's recommended FY26 Tentative Budget, as presented. The Budget was approved in accordance with State statute and School Board Policy DC (Annual Operating Budget), both of which require a budget be approved prior to July 1 of each year. Both also require an amendment be approved by the School Board if any budget function for any fund is anticipated to exceed by five percent the amount budgeted for that function.

Within the General Fund and School Nutrition Fund, FY26 budgeted revenues and expenditures must be adjusted to reflect anticipated actual receipt and disbursements.

Within the Building Fund, FY26 budgeted expenses for major construction projects must be decreased to carry forward the unexpended amount budgeted in FY26 in order to complete the projects in FY27.

Pursuant to School Board Policy DC and State statute, the Superintendent recommends the FY26 budget be amended at this time.

Financial Impact

Revenues: $11,928,275; Expenses: $-5,731,686; Other Financing Sources: $8,121,593

Exhibits: (List)

Recommended Amendments by Fund and Function

Source of Additional Information

Mary Elizabeth Davis, PhD	770.479.1871
Kenneth Owen	770.479.1871

General Fund
Budget Amendment III
July 1, 2025 to April 30, 2026

Description	2025-26 Budget	Year to Date	Budget Amendment I	Budget Amendment II	Budget Amendment III	Amended 2025-26 Budget	Reason/Comments
Revenue							
Local Revenue	$ 326,596,117	$ 299,119,162	$ -	$ -	$ (9,831,155)	$ 316,764,962	1. Significant Increase in Homestead Exemptions
State Revenue	276,810,480	218,714,972	-	9,934,150	21,708,332	308,452,962	2. Significant Increase in Funding from QBE
Federal Revenue	217,661	330,649	-	-	112,988	330,649	3. Reflect Actual Receipts
Investment Earnings	2,715,621	3,583,740	-	-	1,193,726	3,909,347	4. Reflect Actual Receipts
Total Revenue	**606,339,879**	**521,748,523**	-	**9,934,150**	**13,183,891**	**629,457,920**	
Expense							
Instructional Services	417,147,732	303,050,595	-	8,107,402	(12,337,646)	412,917,488	5. Re-assign Counselors to Pupil Services per GaDOE Guidance
Pupil Services	29,475,078	33,236,429	-	755,000	12,337,646	42,567,724	6. Re-assign Counselors to Pupil Services per GaDOE Guidance
Improvement of Instructional Services	23,956,981	20,110,991	-	285,000	-	24,241,981	
Instructional Staff Training	832,126	605,961	-	-	-	832,126	
Educational Media Services	6,583,454	4,914,357	-	85,000	-	6,668,454	
General Administration	4,221,363	3,549,071	-	22,000	-	4,243,363	
School Administration	37,429,021	31,897,856	-	672,000	-	38,101,021	
Support Services - Business	4,361,108	4,172,250	-	162,000	-	4,523,108	
Maintenance & Operation of Plant	35,785,121	29,351,320	-	766,000	-	36,551,121	
School Safety and Security	4,189,555	4,503,194	-	78,000	1,697,940	5,965,495	7. State Safety Grant
Student Transportation Services	31,865,199	24,752,500	-	1,028,000	-	32,893,199	
Support Services - Central	7,583,041	6,271,993	-	45,000	-	7,628,041	
School Nutrition Program	213,618	-	-	-	-	213,618	
Total Expense	**603,643,397**	**466,416,517**	-	**12,005,402**	**1,697,940**	**617,346,739**	
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	492,803	1,016,388	-	-	**523,585**	**1,016,388**	8. Reflect Actual Receipts
Accounts Transfers Out	(2,109,217)	(1,561,616)	-	-	-	**(2,109,217)**	
TOTAL OTHER FINANCING SOURCES (USES)	**(1,616,414)**	**(545,228)**	-	-	**523,585**	**(1,092,829)**	
NET CHANGE FUND BALANCE	**$ 1,080,068**	**$ 54,786,778**	**$ -**	**$ (2,071,252)**	**$ 12,009,536**	**$ 11,018,352**	

Building Fund
Budget Amendment III
July 1, 2025 to April 30, 2026

Description	2025-26 Budget	Year to Date	Budget Amendment I	Budget Amendment II	Budget Amendment III	Amended 2025-26 Budget	Reason/Comments
REVENUE							
Local Revenue	$ 59,572,740	$ 53,717,653	$ -	$ -	$ -	$ 59,572,740	
State Revenue	3,153,686	-	-	-	-	3,153,686	
Investment Earnings	4,495,548	4,440,468	-	-	-	4,495,548	
TOTAL REVENUE	**67,221,974**	**58,158,121**	**-**	**-**	**-**	**67,221,974**	
EXPENSE							
Instructional Services	31,864,914	$ 21,729,683	$ -	$ -	-	31,864,914	
Improvement of Instructional Services	7,377,000	$ 6,520,646	$ -	$ -	-	7,377,000	
Support Services - Business	467,676	-	-	-	-	467,676	
Facilities Acquisition and Construction Services	93,128,601	76,872,554	43,207,855	-	(10,552,598)	125,783,858	Decrease to reflect anticipated actual expenses; re-assign to FY27
TOTAL EXPENSE	**132,838,191**	**105,122,883**	**43,207,855**	**-**	**(10,552,598)**	**165,493,448**	
OTHER FINANCING SOURCES (USES)							
Bond Issuance	90,000,000	90,000,000	-	-	-	90,000,000	
Premiums on Sonds Sold	7,830,000	15,427,008	-	-	7,598,008	15,428,008	Increase to reflect actual premium earned on bonds
Accounts Transfer In	-	-	-	-	-	-	
Accounts Transfer Out	(26,258,758)	(26,258,758)	-	-	-	(26,258,758)	
TOTAL OTHER FINANCING SOURCES (USES)	**71,571,242**	**79,168,250**	**-**	**-**	**7,598,008**	**79,169,250**	
NET CHANGE FUND BALANCE	**$ 5,955,025**	**$ 32,203,488**	**$ (43,207,855)**	**$ -**	**$ 18,150,606**	**$ (19,102,224)**	

Federal Funds and School Nutrition
Budget Amendment III
July 1, 2025 to April 30, 2026

Description	Total 2025-26 Budget	Year to Date	Budget Amendment I	Budget Amendment II	Budget Amendment III	Amended 2025-26 Budget	Comments
Revenue							
Local Revenue	$ 8,519,957	$ 7,265,238	$ -		$ (592,704)	$ 7,927,253	Decrease to reflect anticipated actual revenue due to decreased student enrollment
State Revenue	1,912,725	1,834,420	-		(101,468)	1,811,257	Decrease to reflect anticipated actual revenue due to decreased student enrollment
Federal Revenue	31,593,978	28,538,033	-		(386,538)	31,207,440	Decrease to reflect anticipated actual revenue due to decreased student enrollment
Investment Earnings	650,240	371,509	-		(174,906)	475,334	Decrease to reflect anticipated actual revenue due to decreased student enrollment
Total Revenue	**42,676,900**	**38,009,200**	**-**		**(1,255,616)**	**41,421,284**	
Expenditures							
Instructional Services	10,966,490	9,967,511	-		-	10,966,490	
Pupil Services	5,447,173	5,066,131	-		-	5,447,173	
Imp. Of Instructional Svcs.	387,239	479,369	-		-	387,239	
Instructional Staff Training	2,025,555	1,140,577	-		-	2,025,555	
Federal Grant Administration	396,671	-	-		-	396,671	
Student Transportation Services	522,735	360,422	-		-	522,735	
Support Services - Central	179,051	144,713	-		-	179,051	
School Nutrition Program	24,257,392	23,468,342	-		3,122,972	27,380,364	Increase to reflect actual expenditures for labor, food and large equipment purchases
Total Expenditures	**44,182,306**	**40,627,065**	**-**		**3,122,972**	**47,305,278**	
Other Financing Sources							
Transfers from General Fund	1,505,406	585,616	-		-	1,505,406	
Total Financing Sources	**1,505,406**	**585,616**	**-**	**-**	**-**	**1,505,406**	
Total	**$ -**	**$ (2,032,249)**	**$ -**	**$ -**	**$ (4,378,588)**	**$ (4,378,588)**	