



MEASURE Z
2025-2026
ANNUAL REPORT

SUBMITTED BY
EUSD MEASURE Z CITIZENS BOND
OVERSIGHT COMMITTEE (CBOC)

Table of Contents

- Introduction- The purpose of the Committee
- Message from our Chairperson
 - Including Statement of Compliance
- About Measure Z
- CBOC Activities Summary:
 - Meetings
 - Financial Summary
 - Project Progress Summary/ Highlights and Accomplishments
- Independent Audit Results
- CBO Committee, Trustee and Administrative members
- Conclusion- Final assurance of compliance

Introduction

The Citizens' Bond Oversight Committee (CBOC) is the eyes and ears of the community to hold the school district accountable for the spending of bond funds authorized by the voters. It is an independent committee that sets its own agenda within the rules and regulations provided in its by-laws. It reviews reports and information provided by the district. For the committee to be most effective, it must ask questions and receive complete and transparent responses from the school district. The committee reports to the public its findings including both positive observations about the efficiency and effectiveness of the district as well as areas for improvement.

The purpose of this committee is to inform the public concerning the expenditure of bond revenues. To fulfill this responsibility, the oversight committee is expressly required "to actively review and report on the proper expenditure of taxpayers' money for school construction" and to "verify that the funds are being spent only for authorized purposes." The oversight committee must promptly alert the public to any waste or improper expenditure of bond revenue. (Education Code Section 15278 b).

California Constitution, Article XIII A, Section 1 (b) (3), states the funding must be for "the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities." Bond Funds cannot be used for operating expenses such as teacher or general administrative salaries but can be used for the administration of the school construction process, including planning, design, engineering, and project management and control.

Message from the Chairperson

June 2026

To: Encinitas Union School District Board of Trustees and Community of the Encinitas
Union School District

On behalf of the Citizens' Bond Oversight Committee, I am pleased to submit our first annual report for the \$158.3 million Measure Z general obligation bond program, covering the 2025–2026 fiscal year (July 1, 2025 – June 30, 2026). During this period, the Committee convened twice—on October 30, 2025, and April 30, 2026—to fulfill our public mandate.

The Committee's primary responsibilities are to ensure bond proceeds are utilized strictly in accordance with the Measure Z ballot language, provide public oversight on program progress, and issue a formal compliance statement. Ultimately, the fiduciary responsibility for the expenditure of these funds—along with oversight of project prioritization, spending levels, and cost management—resides entirely with the District's Board of Trustees.

In fulfilling our role, the Committee relies on transparent visibility into executed and planned fiscal expenditures, as well as regular meetings with District staff detailing project progress and execution. In tandem with this review, we utilize our Committee's collective expertise and professional judgment, alongside the independent financial and performance audits conducted by Christy White, Inc. The initial audit, covering the fiscal year ending June 30, 2025, reported no findings of non-compliance with Proposition 39 or Measure Z requirements. Based on this information, the Committee affirms that the Encinitas Union School District is operating in compliance with Article XIII A, Section 1(b)(3) of the California State Constitution. Detailed expenditure reports and committee proceedings are available to the public on the EUSD Bond Measure Z Portal.

The Committee acknowledges and appreciates the contributions of its members and District staff during this important first year of implementation. It is an honor to serve as Chair.



Jason Booher

Chairperson, Citizens' Bond Oversight Committee
Measure Z

About Measure Z

The Encinitas Union School District Board of Trustees placed Measure Z, a \$158.3 million general obligation bond measure, on the November 5, 2024, election ballot.

Now approved by voters, funds will be used to make crucial renovation and modernizations at all EUSD schools.

Board Priorities for Facility and Maintenance Updates Include:

- At all campuses replace leaky roofs, plumbing, sewage needs, drainage, HVAC systems etc.
- Basic modernizations to classrooms across the district
- Removal of portable classrooms and replace with permanent structures where enrollment warrants
- Address older schools (PEC, OK, and Capri) specific needs
- Address undersized classrooms across the district
- Update restrooms (students and staff)
- Improve outdoor learning spaces and increase shade
- Replace all wood chips to rubberized surfaces and add tracks
- Complete site kitchens
- Rebuild of Flora Vista Preschool building
- Expand the Child Nutrition Services facility to meet increased demands

CBOC Activities Summary

Committee Meetings

The District's Board of Trustees appointed the Citizens' Bond Oversight Committee (CBOC) in March 2025, and the CBOC met twice during the 2025-2026 year. In accordance with the requirements of the Brown Act, all meetings are properly noticed and are open to the public.

Agendas and meeting minutes from all committee meetings are available on the Measure Z website at www.eusd.net. All meetings were held in the District Office Board Room unless noted otherwise on the agenda and website.

Meetings held during 2025-2026 were:

- April 30, 2026, at the EUSD Board Room
- October 30, 2025, on site at the Paul Ecke Central campus

For the latest Citizens' Bond Oversight Committee meeting schedule, please visit <https://www.eusd.net/our-district/measurez>.

During these meetings, the following topics have been completed:

- Appointment and Election of Chairperson and Vice-Chairperson;
- Review of Financial and Performance Audit;
- Review of Committee Bylaws;
- Review of Roles and Responsibilities;
- Review of Solicitation and Appointment Process;
- Review of Community Outreach Efforts;
- Review of Overhead;
- Review of Design Progress;
- Review of Project Status Reports;
- Review of Program Schedule;
- Review of Financial Reports.

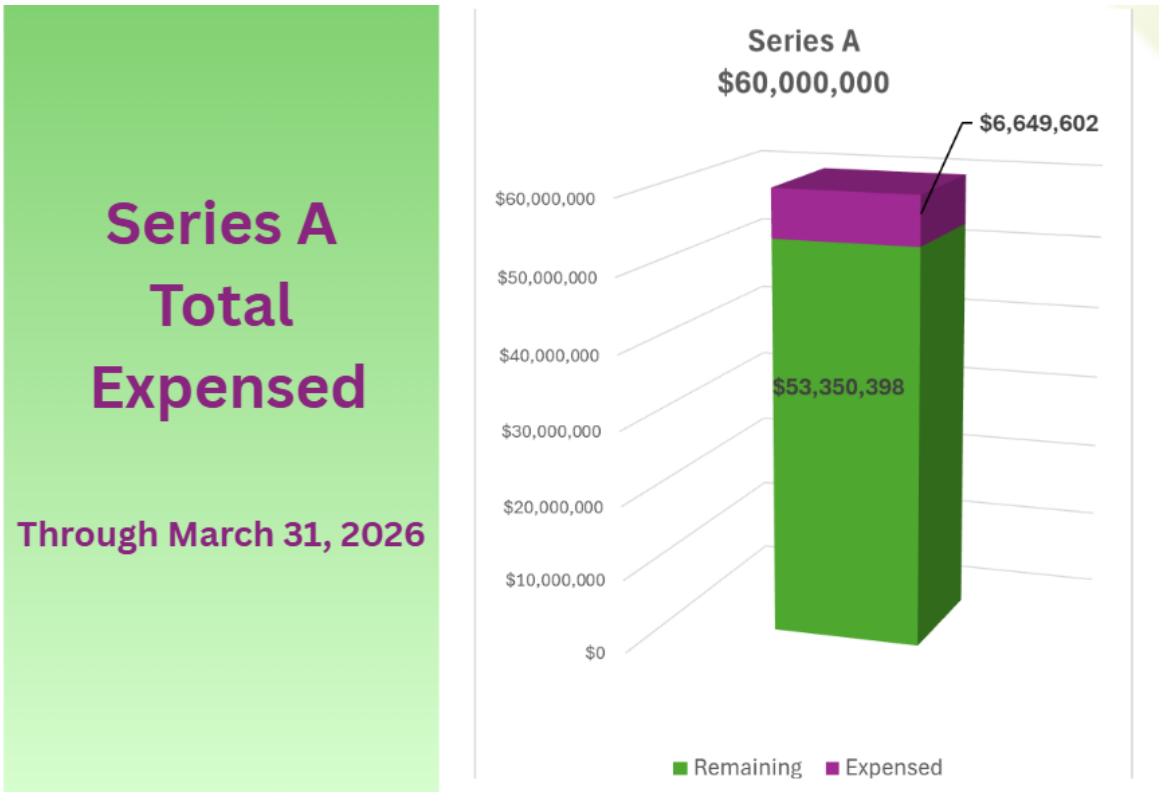
Financial Summary

Proceeds:

Financial Plan
\$158,300,000

Series A	Series B	Series C
\$60,000,000	\$50,000,000	\$48,300,000
Sold May 2025	Anticipated Sale Spring 2027	Anticipated Sale 2030

Expensed:



Project Progress Summary- Completed

Flora Vista

Playground modernization, roofing modernization

La Costa Heights

Roofing modernization

Mission Estancia

Exterior paint

Park Dale Lane

Upper and lower playground modernization

Project Progress Summary- In Progress

Park Dale Lane

Kitchen and restroom modernization

Paul Ecke Central

Architectural design, preconstruction testing/surveys

For additional information on current and future Measure Z projects, please visit:

<https://www.eusd.net/our-district/measurez>

Independent Audit Results

The Measure Z Bond Building Fund was independently audited for the year ending June 30, 2025, by Christy White, Inc. Certified Public Accountants. Both the Financial Audit (examination of the entity's financial statements) and the Performance Audit (ensuring the funds are properly expended for purposes outlined by the ballot measure), were reviewed to obtain reasonable assurance that the statements are free from material misstatements.

Report on the Audit of the Financial Statements

“In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure Z Bond Building Fund of Encinitas Union School District as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

February 24, 2026, Audit letter from Christy White

Report on the Performance Audit

“The results of our test indicated that the District, in all significant respects, expended Measure Z Bond Building Fund only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.”

February 24, 2026, Audit letter from Christy White

CBO Committee, Trustee and Administrative Members

Citizens' Bond Oversight Committee Members:

Tim Baird - Senior Citizen Representative
Jason Booher - Business Organization Representative
Vincent Christakos - Taxpayer Representative
Jillian Cocayne - Parent of EUSD Student
Allyson Handley - At-Large Member
Derek Preston - At-Large Member
Lara Schulte- Parent -Teacher Association / School Site Council Representative

Encinitas Union School District Board of Trustees:

Emily Andrade
Monica Lee
Tom Morton
Marla Strich
Marlon Taylor

Encinitas Union School District Administration:

Andrée Grey, Ed.D. - Superintendent
Joseph Dougherty - Assistant Superintendent of Business Services
Beth Hilton - Director of Fiscal Services
Eric Smith - Director of Facilities and Safety

Conclusion- Final Assurance of Compliance

Based on our review of financial and performance audits, expenditures, and project documentation, the Citizens Bond Oversight Committee concludes that bond proceeds have been expended appropriately and in alignment with the voter-approved ballot language.

The committee will continue to monitor expenditures to provide independent oversight to ensure accountability to the community taxpayers.