

HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
May 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 12,837,505	\$ -	\$ -	\$ 12,837,505	\$ 12,837,505	\$ 12,837,505			
REVENUE									
Property Tax	\$ 38,549,877	\$ -	\$ -	\$ 38,549,877	\$ 11,564,963	\$ 12,664,841	32.9%	\$ 1,099,878	\$ 25,885,036
License Excise Tax	\$ 2,156,179	\$ -	\$ -	\$ 2,156,179	\$ 646,854	\$ 903,528	41.9%	\$ 256,675	\$ 1,252,651
CVET	\$ 170,736	\$ -	\$ -	\$ 170,736	\$ 85,368	\$ 82,778	48.5%	\$ (2,590)	\$ 87,958
Other	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ 395,833	\$ 854,181	89.9%	\$ 458,347	\$ 95,819
Total Revenues	\$ 41,826,792	\$ -	\$ -	\$ 41,826,792	\$ 12,693,018	\$ 14,505,328	34.7%	\$ 1,812,310	\$ 27,321,464
EXPENDITURES									
Salaries	\$ 16,845,177	\$ -	\$ -	\$ 16,845,177	\$ 7,018,824	\$ 7,092,231	42.10%	\$ (73,407)	\$ 9,752,946
Benefits	\$ 10,666,560	\$ -	\$ -	\$ 10,666,560	\$ 4,444,400	\$ 3,146,350	29.50%	\$ 1,298,050	\$ 7,520,210
Board, Professional & Contracted Services	\$ 8,926,500	\$ 23,469	\$ -	\$ 8,949,969	\$ 3,729,154	\$ 3,025,814	33.81%	\$ 703,340	\$ 5,924,155
Utility Services (Water, Sewer, Trash)	\$ 1,641,721	\$ -	\$ -	\$ 1,641,721	\$ 684,050	\$ 547,342	33.34%	\$ 136,709	\$ 1,094,379
Repairs & Maintenance/Rentals/Assessments	\$ 4,323,956	\$ 231,663	\$ -	\$ 4,555,619	\$ 1,898,175	\$ 1,630,418	35.79%	\$ 267,757	\$ 2,925,202
Travel/Insurance/Communications	\$ 2,057,224	\$ 59,311	\$ -	\$ 2,116,535	\$ 881,889	\$ 658,289	31.10%	\$ 223,601	\$ 1,458,246
Supplies/Materials/Tires/Fuel	\$ 4,194,719	\$ 189,332	\$ -	\$ 4,384,051	\$ 1,826,688	\$ 1,647,785	37.59%	\$ 178,903	\$ 2,736,266
Electric & Natural Gas	\$ 4,986,089	\$ -	\$ -	\$ 4,986,089	\$ 2,077,537	\$ 2,268,832	45.50%	\$ (191,295)	\$ 2,717,257
Technology Supplies/Equipment/Software	\$ 3,489,236	\$ 282,494	\$ -	\$ 3,771,730	\$ 1,571,554	\$ 1,504,417	39.89%	\$ 67,137	\$ 2,267,313
Building/Improvements/Capital	\$ 685,000	\$ 92,927	\$ -	\$ 777,927	\$ 324,136	\$ 107,664	13.84%	\$ 216,472	\$ 670,263
Dues & Fees/Miscellaneous	\$ 101,000	\$ -	\$ -	\$ 101,000	\$ 42,083	\$ 36,198	35.84%	\$ 5,885	\$ 64,802
Total Expenditures	\$ 57,917,181	\$ 879,195	\$ -	\$ 58,796,376	\$ 24,498,490	\$ 21,665,338	36.8%	\$ 2,833,152	\$ 37,131,039
Interfund Transfers	\$ 10,000,000			\$ 10,000,000		\$ 4,166,667			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (6,090,389)			\$ (6,969,584)		\$ (2,993,343)			
ENDING OPERATING BALANCE	\$ 6,747,116			\$ 5,867,920	\$ 12,837,505	\$ 9,844,161			