

HAMILTON SOUTHEASTERN SCHOOLS
Referendum Fund
Analysis of Revenue and Expenditures
May 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 9,128,749	\$ -	\$ -	\$ 9,128,749	\$ 9,128,749	\$ 9,128,749			
REVENUE									
Property Tax	\$ 27,125,637	\$ -	\$ -	\$ 27,125,637	\$ 8,137,691	\$ 8,314,671	30.65%	\$ 176,979	\$ 18,810,966
License Excise Tax	\$ 1,170,669	\$ -	\$ -	\$ 1,170,669	\$ 351,201	\$ 501,262	42.82%	\$ 150,062	\$ 669,407
CVET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210	100.0%	\$ 210	\$ (210)
Total Revenues	\$ 28,296,306	\$ -	\$ -	\$ 28,296,306	\$ 8,488,892	\$ 8,816,143	31.2%	\$ 327,251	\$ 19,480,163
EXPENDITURES									
Salaries	\$ 19,986,937	\$ -	\$ -	\$ 19,986,937	\$ 8,327,890	\$ 8,262,885	41.34%	\$ 65,005	\$ 11,724,052
Benefits	\$ 9,108,832	\$ -	\$ -	\$ 9,108,832	\$ 3,795,347	\$ 3,639,236	39.95%	\$ 156,110	\$ 5,469,596
Professional & Contracted Services	\$ 825,000	\$ -	\$ -	\$ 825,000	\$ 343,750	\$ 7,277	0.88%	\$ 336,473	\$ 817,723
Travel/Tuition	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 4,167	\$ 1,589	15.9%	\$ 2,578	\$ 8,411
Supplies/Materials	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 10,417	\$ 2,184	8.7%	\$ 8,232	\$ 22,816
Total Expenditures	\$ 29,955,769	\$ -	\$ -	\$ 29,955,769	\$ 12,481,570	\$ 11,913,171	39.8%	\$ 568,399	\$ 18,042,598
Interfund Transfers	\$ -					\$ -			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (1,659,463)			\$ (1,659,463)		\$ (3,097,028)			
ENDING OPERATING BALANCE	<u>\$ 7,469,286</u>			<u>\$ 7,469,286</u>	<u>\$ 9,128,749</u>	<u>\$ 6,031,721</u>			