

HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
May 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 22,675,709	\$ -	\$ -	\$ 22,675,709	\$ 22,675,709	\$ 22,675,709			
REVENUE									
State and Federal Sources	\$ 164,324,865	\$ -	\$ -	\$ 164,324,865	\$ 68,468,694	\$ 68,843,517	41.9%	\$ 374,823	\$ 95,481,348
Other	\$ 6,222,306	\$ -	\$ -	\$ 6,222,306	\$ 2,592,628	\$ 2,160,323	34.7%	\$ (432,304)	\$ 4,061,983
Total Revenues	\$ 170,547,171	\$ -	\$ -	\$ 170,547,171	\$ 71,061,321	\$ 71,003,840	41.6%	\$ (57,482)	\$ 99,543,331
EXPENDITURES									
Salaries	\$ 110,361,086	\$ -	\$ -	\$ 110,361,086	\$ 45,983,786	\$ 44,909,388	40.7%	\$ 1,074,398	\$ 65,451,698
Benefits	\$ 47,350,731	\$ -	\$ -	\$ 47,350,731	\$ 19,729,471	\$ 19,004,221	40.1%	\$ 725,250	\$ 28,346,510
Professional Services	\$ 3,913,000	\$ 3,344	\$ -	\$ 3,916,344	\$ 1,631,810	\$ 1,042,745	26.6%	\$ 589,065	\$ 2,873,599
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,294	0.0%	\$ (6,294)	\$ (6,294)
Classroom Supplies/Materials	\$ 6,542,112	\$ 1,469,899	\$ -	\$ 8,012,011	\$ 3,338,338	\$ 3,097,397	38.7%	\$ 240,941	\$ 4,914,614
Other	\$ 2,087,100	\$ 2,278	\$ -	\$ 2,089,378	\$ 870,574	\$ 114,979	5.5%	\$ 755,596	\$ 1,974,399
Total Expenditures	\$ 170,254,028	\$ 1,475,521	\$ -	\$ 171,729,549	\$ 71,553,979	\$ 68,175,023	39.7%	\$ 3,378,956	\$ 103,554,526
Interfund Transfers	\$ (10,000,000)			\$ (10,000,000)		\$ (4,166,667)	41.7%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (9,706,857)			\$ (11,182,378)		\$ (1,337,850)			
ENDING OPERATING BALANCE	<u>\$ 12,968,852</u>			<u>\$ 11,493,332</u>	<u>\$ 22,675,709</u>	<u>\$ 21,337,859</u>			