

Finance Committee Meeting

March 25, 2026

Call To Order & Roll Call	The Lynchburg-Clay Board of Education met in regular session on Wednesday, March 25, 2026, at the Lynchburg-Clay Board of Education. President Warner called the meeting to order. The following members responded to roll call: <table><tr><td>Mr. Warner, Member</td><td>Present</td></tr><tr><td>Mrs. Sanderson, Member</td><td>Present</td></tr><tr><td>Mrs. Blankenship, Member</td><td>Present</td></tr><tr><td>Ms. Griffith, Member</td><td>Present</td></tr><tr><td>Ms. Rhonemus, Member</td><td>Present</td></tr></table>	Mr. Warner, Member	Present	Mrs. Sanderson, Member	Present	Mrs. Blankenship, Member	Present	Ms. Griffith, Member	Present	Ms. Rhonemus, Member	Present
Mr. Warner, Member	Present										
Mrs. Sanderson, Member	Present										
Mrs. Blankenship, Member	Present										
Ms. Griffith, Member	Present										
Ms. Rhonemus, Member	Present										
Pledge	The Pledge of Allegiance was previously recited by all. The finance committee reviewed a spreadsheet passed out by the treasurer, showing what a 2%, 3%, and a 4% cost of living increase would cost in the 2026/2027 school year. The committee discussed these options and also compared this cost to what was projected in the 5-year forecast. The committee will make a recommendation of a cost of living adjustment at the April 16, 2026 board meeting. The finance committee also reviewed anticipated proceed (PILOT) payments from the first solar project. The committee discussed future needs and potential projects within the district over the next couple of years and how this new source of revenue could help with these needs. The finance committee plans to make a recommendation at the April 16th, 2026 board meeting on what fund to post this round of solar monies into. Last, the finance committee reviewed the current administrative guideline concerning retire/rehires. The committee will make a recommendation at a future board meeting to approve a new hiring policy on retire/rehires within the district.										
Next Meeting	The next meeting will be on April 16, 2026 at 5:30 p.m. at the Lynchburg-Clay Elementary School.										
14582-26 Adjourn Meeting	Ms. Rhonemus made a motion, seconded by Mrs. Sanderson to adjourn the meeting. Voice vote. All members voted yea. President Warner declared the motion carried and the meeting was adjourned.										

ATTEST:		
	President	Treasurer