

Fox Chapel Area School District
Budget Summary by Budget Type

	Actual	Actual	Actual	Original Budget	Requested Budget	Requested Compared to		
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	PY Original Budget		
Revenues								
Real Estate Taxes	\$ 71,018,498.68	\$ 71,685,468.63	\$ 74,736,859.54	\$ 3,051,391	\$ 76,236,136	\$ 78,964,060	\$ 2,727,924	3.58%
Act 511 Taxes	\$ 11,250,245.86	\$ 11,808,063.09	\$ 11,784,226.61	\$ (23,836)	\$ 12,377,600	\$ 12,189,631	\$ (187,969)	-1.52%
Delinquent Taxes	\$ 2,270,751.74	\$ 2,891,671.62	\$ 3,022,338.52	\$ 130,667	\$ 2,350,000	\$ 2,900,000	\$ 550,000	23.40%
Other Local Income	\$ 3,117,503.68	\$ 4,181,469.80	\$ 3,675,594.14	\$ (505,876)	\$ 3,538,602	\$ 3,513,602	\$ (25,000)	-0.71%
Basic Instructional & Operating Subsidy	\$ 6,803,232.37	\$ 5,598,922.74	\$ 6,201,006.87	\$ 602,084	\$ 6,152,883	\$ 6,258,077	\$ 105,194	1.71%
Revenue for Specific Educational Programs	\$ 2,662,793.56	\$ 2,572,189.29	\$ 2,811,180.96	\$ 238,992	\$ 2,676,328	\$ 2,710,782	\$ 34,454	1.29%
Other State Revenue	\$ 13,512,796.18	\$ 14,893,442.65	\$ 15,339,872.11	\$ 446,429	\$ 16,290,351	\$ 15,935,761	\$ (354,590)	-2.18%
Federal Revenue	\$ 1,763,579.01	\$ 2,383,614.54	\$ 1,317,000.77	\$ (1,066,614)	\$ 1,027,794	\$ 1,027,794	\$ -	0.00%
Other Financing Sources	\$ 532,749.44	\$ 52,501.00	\$ 38,734.36	\$ (13,767)	\$ 60,000	\$ 50,000	\$ (10,000)	-16.67%
Total Revenues	\$ 112,932,150.52	\$ 116,067,343.36	\$ 118,926,813.88	\$ 2,859,471	\$ 120,709,694	\$ 123,549,707	\$ 2,840,013	2.35%
Expenditures								
Personnel								
Wages	\$ 49,236,710.69	\$ 50,262,990.94	\$ 51,344,049.21	\$ 1,081,058	\$ 52,269,729	\$ 53,495,795	\$ 1,226,066	2.35%
Benefits	\$ 29,928,926.64	\$ 31,011,538.71	\$ 32,424,590.42	\$ 1,413,052	\$ 33,884,296	\$ 34,407,438	\$ 523,142	1.54%
Subtotal Personnel	\$ 79,165,637.33	\$ 81,274,529.65	\$ 83,768,639.63	\$ 2,494,110	\$ 86,154,025	\$ 87,903,233	\$ 1,749,208	2.03%
Mandated/Contracted Costs								
Business/Legal Services	\$ 749,739.93	\$ 956,838.88	\$ 1,083,514.95	\$ 126,676	\$ 796,932	\$ 806,932	\$ 10,000	1.25%
Insurance	\$ 221,524.83	\$ 263,680.24	\$ 283,978.58	\$ 20,298	\$ 328,400	\$ 331,700	\$ 3,300	1.00%
Prof Services	\$ 2,713,953.68	\$ 2,725,731.64	\$ 2,865,506.79	\$ 139,775	\$ 3,379,195	\$ 3,585,977	\$ 206,782	6.12%
Sub Staffing	\$ 1,202,692.64	\$ 1,424,515.67	\$ 1,733,062.81	\$ 308,547	\$ 1,300,000	\$ 1,752,000	\$ 452,000	34.77%
Tech Services	\$ 74,177.88	\$ 39,876.75	\$ 84,604.27	\$ 44,728	\$ 86,250	\$ 116,920	\$ 30,670	35.56%
Student Transport	\$ 4,440,859.55	\$ 4,287,301.62	\$ 4,499,068.11	\$ 211,766	\$ 5,657,528	\$ 5,853,650	\$ 196,122	3.47%
Tuition	\$ 3,467,336.48	\$ 3,359,318.25	\$ 4,085,494.95	\$ 726,177	\$ 4,279,000	\$ 3,854,628	\$ (424,372)	-9.92%
Utilities	\$ 1,532,188.12	\$ 1,523,450.42	\$ 1,762,260.35	\$ 238,810	\$ 1,812,479	\$ 1,904,250	\$ 91,771	5.06%
Subtotal Mandated	\$ 14,402,473.11	\$ 14,580,713.47	\$ 16,397,490.81	\$ 1,816,777	\$ 17,639,784	\$ 18,206,057	\$ 566,273	3.21%
NonMandated Costs								
Books & Supplies	\$ 2,052,943.71	\$ 2,164,370.14	\$ 2,723,791.70	\$ 559,422	\$ 2,631,204	\$ 2,494,656	\$ (136,548)	-5.19%
Equipment	\$ 1,632,239.72	\$ 1,844,856.90	\$ 2,159,673.99	\$ 314,817	\$ 2,066,466	\$ 2,444,997	\$ 378,531	18.32%
Maintenance	\$ 591,239.19	\$ 689,665.69	\$ 833,350.69	\$ 143,685	\$ 893,164	\$ 896,936	\$ 3,772	0.42%
Other	\$ 925,113.96	\$ 896,595.04	\$ 965,820.69	\$ 69,226	\$ 1,085,960	\$ 1,130,493	\$ 44,533	4.10%
Software	\$ 716,839.29	\$ 954,614.18	\$ 815,103.31	\$ (139,511)	\$ 973,170	\$ 1,114,428	\$ 141,258	14.52%
Transportation	\$ 363,240.81	\$ 399,613.08	\$ 443,907.21	\$ 44,294	\$ 463,717	\$ 632,262	\$ 168,545	36.35%
Subtotal NonMandated	\$ 6,281,616.68	\$ 6,949,715.03	\$ 7,941,647.59	\$ 991,933	\$ 8,113,681	\$ 8,713,773	\$ 600,092	7.40%
Subtotal Operating Expenditures	\$ 99,849,727.12	\$ 102,804,958.15	\$ 108,107,778.03	\$ 5,302,820	\$ 111,907,490	\$ 114,823,063	\$ 2,915,573	2.61%
Debt Service								
Debt Service	\$ 5,623,113.02	\$ 5,246,971.46	\$ 5,229,534.19	\$ (17,437)	\$ 4,992,902	\$ 5,652,908	\$ 660,006	13.22%
Debt Service-Other	\$ 59,409.05	\$ 747,845.02	\$ 376,986.67	\$ (370,858)	\$ 800,000	\$ 500,000	\$ (300,000)	-37.50%
Subtotal Debt Service	\$ 5,682,522.07	\$ 5,994,816.48	\$ 5,606,520.86	\$ (388,296)	\$ 5,792,902	\$ 6,152,908	\$ 360,006	6.21%
Capital Improvements								
Facilities	\$ 718,372.91	\$ 1,185,217.45	\$ 1,009,326.78	\$ (175,891)	\$ 1,962,029	\$ 1,076,265	\$ (885,764)	-45.15%
Capital Reserves Fund Transfer	\$ 5,224,434.50	\$ 2,527,964.50	\$ 1,530,066.00	\$ (997,899)	\$ 2,025,000	\$ 1,937,418	\$ (87,582)	-4.33%
Subtotal Facilities	\$ 5,942,807.41	\$ 3,713,181.95	\$ 2,539,392.78	\$ (1,173,789)	\$ 3,987,029	\$ 3,013,683	\$ (973,346)	-24.41%
Subtotal Non-Operating Expenditures	\$ 11,625,329.48	\$ 9,707,998.43	\$ 8,145,913.64	\$ (1,562,085)	\$ 9,779,931	\$ 9,166,591	\$ (613,340)	-6.27%
Total Expenditures (Operating & Non-Operating)	\$ 111,475,056.60	\$ 112,512,956.58	\$ 116,253,691.67	\$ 3,740,735	\$ 121,687,421	\$ 123,989,654	\$ 2,302,233	1.89%
Budgetary Reserve	\$ - .00	\$ - .00	\$ - .00	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -	
Total Budgeted Expenditures	\$ 111,475,056.60	\$ 112,512,956.58	\$ 116,253,691.67	\$ 3,740,735	\$ 123,187,421	\$ 125,489,654	\$ 2,302,233	1.87%
Net Change	\$ 1,457,093.92	\$ 3,554,386.78	\$ 2,673,122.21	\$ (881,265)	\$ (2,477,727)	\$ (1,939,947)	\$ 537,780	
Drawdown from Unassigned Fund Balance (HELD for Budgetary Reserve)			\$ - .00		\$ 1,500,000	\$ 1,500,000		
Adjusted Net Change (Omits Budgetary Reserve)	\$ 102,333.20	\$ 2,028,825.81	\$ 2,673,122.21	\$ 644,296	\$ (977,727)	\$ (439,947)		

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	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Original Budget 2025-2026	Requested Budget 2026-2027	Requested Compared to PY Original Budget
Fund Balance Utilization/Allocations						
Assigned - Capital (Multi-Phase)		\$ 2,500,000.00	\$ 1,500,000.00	\$ (400,000)	\$ -	
Assigned - Capital Projects		\$ - .00	\$ - .00	\$ (600,000)	\$ -	
Total Assigned Capital Improvement Fund Balance Allocations	\$ - .00	\$ 2,500,000.00	\$ 1,500,000.00	\$ (1,000,000.00)	\$ - .00	
Committed-PSERS	\$ (400,000.00)	\$ - .00	\$ - .00	\$ (200,000.00)	\$ (250,000.00)	
Committed-GALA Funds	\$ - .00	\$ - .00	\$ - .00	\$ - .00	\$ - .00	
Assigned-Athletic Activities	\$ 19,937.43	\$ 8,642.00	\$ 29,116.53	\$ - .00	\$ - .00	
Non-Spendable	\$ 387,180.47	\$ (313,410.26)	\$ 339,937.00	\$ - .00	\$ - .00	
Unassigned	\$ 95,215.30	\$ (166,406.00)	\$ 804,068.68	\$ 222,273.00	\$ (189,946.70)	
Total Operating Cost Allocations	\$ 102,333.20	\$ (471,174.26)	\$ 1,173,122.21	\$ 22,273.00	\$ (439,946.70)	
Unassigned - HELD for Budgetary Reserve	\$ - .00	\$ - .00	\$ - .00	\$ (1,500,000.00)	\$ (1,500,000.00)	
Total Fund Balance Utilization	\$ 102,333.20	\$ 2,028,825.74	\$ 2,673,122.21	\$ (2,477,727.00)	\$ (1,939,946.70)	
Fund Balance						
Fund Balance (as of 6/30)	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	2025-2026	2026-2027	
Unassigned (Earmarked for Budgetary Reserve)	\$ - .00	\$ - .00	\$ - .00	\$ (1,500,000)	\$ (1,500,000)	
Unassigned Fund Balance	\$ 10,125,822.84	\$ 9,959,416.84	\$ 10,763,485.52	\$ 10,985,759	\$ 9,953,847	
Total Available, Unassigned Fund Balance	\$ 10,125,822.84	\$ 9,959,416.84	\$ 10,763,485.52	\$ 9,485,759	\$ 8,453,847	6.74%
Committed Fund Balances						
PSERS	\$ 6,805,782.00	\$ 6,805,782.00	\$ 6,805,782.00	\$ 6,605,782	\$ 6,355,782	
GALA Funds	\$ 16,106.60	\$ 16,106.60	\$ 16,106.60	\$ 16,107	\$ 16,107	
Total Committed Fund Balance	\$ 6,821,888.60	\$ 6,821,888.60	\$ 6,821,888.60	\$ 6,621,889	\$ 6,371,889	
Total Restricted Fund Balance	\$ - .00	\$ - .00				
Assigned Fund Balances						
Athletic Activities	\$ 123,833.79	\$ 132,475.62	\$ 161,592.15	\$ 161,592	\$ 161,592	
Assigned - Capital (Multi-Phase)		\$ 7,500,000.00	\$ 9,000,000.00	\$ 8,600,000	\$ 9,000,000	
Assigned - Capital Projects	\$ 10,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00	\$ 4,400,000	\$ 5,000,000	
Assigned - Capital Projects	\$ 10,000,000.00	\$ 12,500,000.00	\$ 14,000,000.00	\$ 13,000,000	\$ 14,000,000	
Total Assigned Fund Balance	\$ 10,123,833.79	\$ 12,632,475.62	\$ 14,161,592.15	\$ 13,161,592	\$ 14,161,592	
Nonspendable Fund Balance	\$ 1,544,542.26	\$ 1,231,132.00	\$ 1,571,069.00	\$ 1,571,069	\$ 1,571,069	
Total Fund Balance	\$ 28,616,087.49	\$ 30,644,913.06	\$ 33,318,035.27	\$ 30,840,308	\$ 30,558,397	