APPROVED FOR PROCESSING
BY SUPERINTENDENT'S OFFICE
6/9/26 ----------
Date Signature

TITLE: CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC) ANNUAL REPORT FOR FISCAL YEAR 2024-2025

Business & Facilities
Information #1

June 9, 2026

Prepared by: Ron Todo, Associate Superintendent
Business & Facilities

Background Information

In accordance with the accountability requirements of Proposition 39, the Board of Education established a Citizens' Bond Oversight Committee (CBOC) to oversee the expenditures and decisions affecting Measure X Bond Funds. Their role is basically an audit function with the responsibility to report to the public on the District's expenditures and consistency with Measure X.

Bylaws were approved by the Board of Education on February 21, 2017 to govern the activities of the Committee. Section 3.3 of the Bylaws states that the Committee shall present to the Board an annual written report which shall include the following: (a) A statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1 (b) (3) of the California Constitution; and (b) A summary of the Committee's proceedings and activities for the preceding year.

At their regular meeting held on May 27, 2026, the CBOC approved the content of their Annual Report for Fiscal Year 2024-2025. A copy of this report is attached hereto as Exhibit "A."

Recommendation

This report is for information only.

EXHIBIT "A"

Simi Valley Schools
SIMI VALLEY UNIFIED SCHOOL DISTRICT

Measure X – CBOC

CITIZENS' BOND OVERSIGHT COMMITTEE

Simi Valley Measure X Citizens' Bond Oversight Committee

Measure X Annual Report Fiscal Year 2024-2025



ANNUAL FISCAL REPORT FOR YEARS 2024-25

Presented by the Simi Valley Measure X Citizens' Bond Oversight Committee (CBOC)

Dear Board of Education Trustees and Simi Valley Community:

The Simi Valley Measure X Citizens' Bond Oversight Committee (CBOC or the Committee) is pleased to present its annual report for the Simi Valley Unified School District (SVUSD or the District) for the 2024-2025 fiscal year. The CBOC, an independent committee, was established as required by law to provide active oversight of Measure X projects and expenditures. Our primary responsibility is to ensure that Measure X bond funds are used strictly for their intended purposes, while maintaining transparency and accountability to the public.

Overview of Measure X

Measure X is a $239 million bond measure approved by voters on November 8, 2016. These funds are dedicated to the design, construction, and modernization of school facilities, as well as the integration of modern technology throughout the District. The District presented the following three (3) key needs:

- **Repair And Upgrade Aging Facilities**
- **Modernizing Classrooms to 21st Century Learning Environments**
- **Improve School Safety and Accessibility**

The Committee's role is to ensure that the funds are spent as intended, specifically for the construction, renovation, rehabilitation, or replacement of school facilities as outlined in the measure.

Progress Despite On-Going Challenges

Despite the uncertainty surrounding recent tariffs, COVID-19 pandemic, supply chain disruptions, and inflation, the District has made significant progress in using Measure X funds for facility improvements. Rising construction costs have affected the original project plans, leading to a reduction in the number of projects initially anticipated. Nevertheless, the District has moved forward with several important initiatives.

Accomplishments During Fiscal Year 2024-2025

The following projects plus Campus Notifications (Middle School) and Multi-Site Projects were completed during the 2024-2025 fiscal year:

Completed Projects:

- Garden Grove Flooring Abatement
- Park View Classroom Renovation
- Royal High School Classroom Renovation Phase 2
- Royal High School MPR Renovation
- Simi Valley High School Boys Locker Room
- Simi Valley High School Boys Locker Room (Phase 2)
- Simi Valley High School Girls Locker Room
- Simi Valley High School Girls Locker Room (Phase 2)
- Simi Valley High School MPR Demo (Increment 1)
- Simi Valley High School Kitchen Mod Equipment (Phase 1)
- Simi Valley High School Kitchen Mod (Phase 2)
- Simi Valley High School Main Quad and Pathways
- Sycamore Flooring Abatement
- District-wide Technology (IT)
- Campus Notification (Middle Schools)

Projects in Progress:

- Design
  - Sinaloa Middle School Bldg A Reconfiguration
  - Sinaloa Middle School Bldg B Reconfiguration
  - Valley View Middle School Bldg A Reconfiguration
  - Valley View Middle School Bldg B Reconfiguration

- Under Construction
  - Simi Valley High School Multi-Purpose Room (MPR)
  - Big Springs Elementary School Classroom Renovations
  - Hollow Hills Elementary School Classroom Renovations
  - Township Elementary School Classroom Renovations

District Wide Technology Initiatives:

- Campus Notification Technology Upgrades

Bond Funds and Series Overview

The District has received funds from Series A, B, C and D of the Measure X general obligation bonds, totaling $189.8 million. These funds are being used for the ongoing implementation of Measure X projects:

- **Series A**: $70 million (Issued June 2017)
- **Series B**: $60 million (Issued May 2019)
- **Series C**: $59.8 million (Issued October 2020)
- **Series D**: $49 Million (Issued September 2023)

Looking Ahead: Future Funding Needs

While significant progress has been made, the Committee recognizes that additional funding will be necessary to continue improving school facilities. Inflationary pressures have made it more difficult to complete projects within the original budget, and the Committee will continue to work closely with the District to ensure that future bond funds are spent as efficiently and effectively as possible.

Conclusion

We would like to express our sincere gratitude to the Board of Education for their continued support of Measure X and for their dedication to enhancing the education of students in the Simi Valley Unified School District. We also want to thank the taxpayers for their investment in these vital improvements.

This annual report will be posted to the CBOC's page on the District's website following its presentation to the Board.

Sincerely,
The Simi Valley Measure X Citizens' Bond Oversight Committee

Sincerely,



Rebecca Hopkins
Chair, Measure X CBOC

CBOC GOVERNANCE

PURPOSE

As prescribed by the CBOC bylaws, our committee provides a written annual report that includes the following:

1. A statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and
2. A summary of the Committee's proceedings and activities for the preceding year.

DISTRICT COMPLIANCE

Through our ongoing oversight and review, the CBOC believes that the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution, which provides that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities; and that no funds were used for any other purpose including teacher and administrator salaries and other school operating expenses.

Bond Measure Language

The Measure X General Obligation Bond was approved by voters in November 2016.

The projects presented in this fiscal year 2024-2025 report are appropriate uses of **Measure X** funding as stated in the bond language, such as but not limited to:

- Modernize, renovate, repair, expand and/or upgrade the interior and/or exterior of existing classrooms and school facilities
- Construct, upgrade and modernize athletic fields and facilities
- Upgrade, expand, construct/provide, repair and/or equip student support facilities including science labs, multipurpose rooms, cafeterias, auditoriums, libraries, locker rooms, and other school facilities
- Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades and as mandated by the Division of the State Architect (DSA) including site access, parking, restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment, etc.

CBOC ENGAGEMENT

Site Visits – The following section provides a brief summary of some of our oversight activities including site visits and site walks.

Royal High School Construction Site Visit (September 4, 2024)

On the afternoon of September 4, 2024, the District hosted the CBOC on a tour to see the progress of the renovation projects at Royal High School. The tour highlighted major upgrades to both the Main Quad and the Multi-Purpose Room (MPR).

The **Main Quad renovation** focuses on modernizing the central campus space, while the **MPR renovation** features the installation of new stadium retractable seating. This upgraded, versatile MPR space is designed to dynamically serve the student body, accommodating performances, lunch, and various school events.

Some of the items that were noted for the tour were:



- **Reimagined Quads**
  - Main Walkways
  - New Seating Areas
  - New Safety Lighting
  - Drought Tolerant Vegetation



- **Renovated MPR Building**
  - New Stadium Seating
  - Moveable Seating for Lunch
  - New Stage Lighting and Sound System

Simi Valley High School New Kitchen Ribbon Cutting on October 22, 2024

On October 22, 2024, the District hosted a ribbon-cutting ceremony to celebrate the newly constructed kitchen at Simi Valley High School, which has been fully operational since the first day of school.





SIGNIFICANT MEASURE X CONSTRUCTION PROJECTS

Milestones

During the 8th year of Measure X Bond-Funded Program, the Simi Valley Unified School District Completed several substantial projects, and continued to design and build others.

Measure X Financial Overview

The accompanying three charts[1] illustrate the allocation of the $239 million Measure X Bond fund:

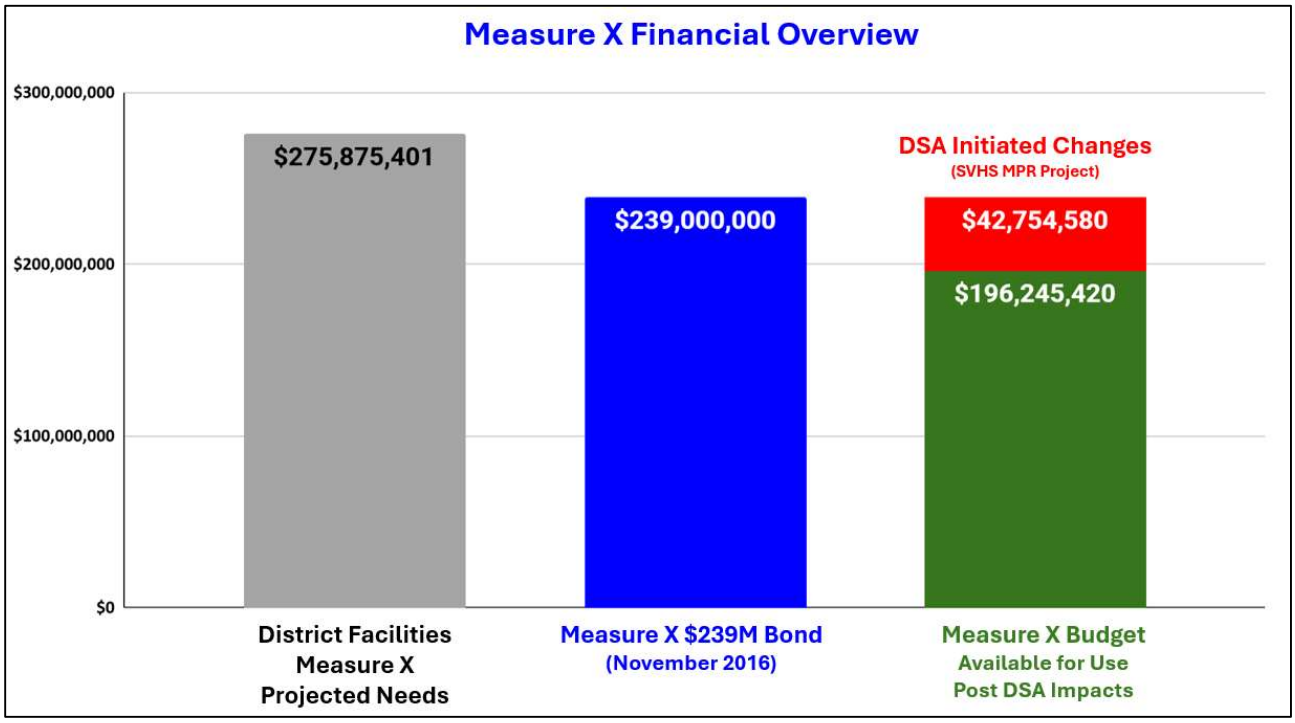


Figure 1 - Measure X $239M Bond Program Highlights

The SVHS Multipurpose Room (MPR), a priority project initially defined by the Board of Education and approved by voters in November 2016, encountered significant financial impacts totaling $42.7 million due to various changes mandated by the Division of the State Architect (DSA). This project shifted from a modernization to a new construction project. Consequently, the District needed to reallocate funds to cover these DSA-initiated costs, resulting in numerous previously planned District-wide projects being moved to an unfunded status.

The Projected Cost of the SVHS MPR Building is $58.8M. The Original Measure X Budget was $11.1M, with the SVHS Science Classroom Building Project Budget of $15.9M, while the District's original expenditure prior to the DSA Initiated Changes was $2.9M, for a total of $42.7M in DSA Initiated Changes.

[1] Measure X Budget vs. Actual Cost data provided by the District to the CBOC

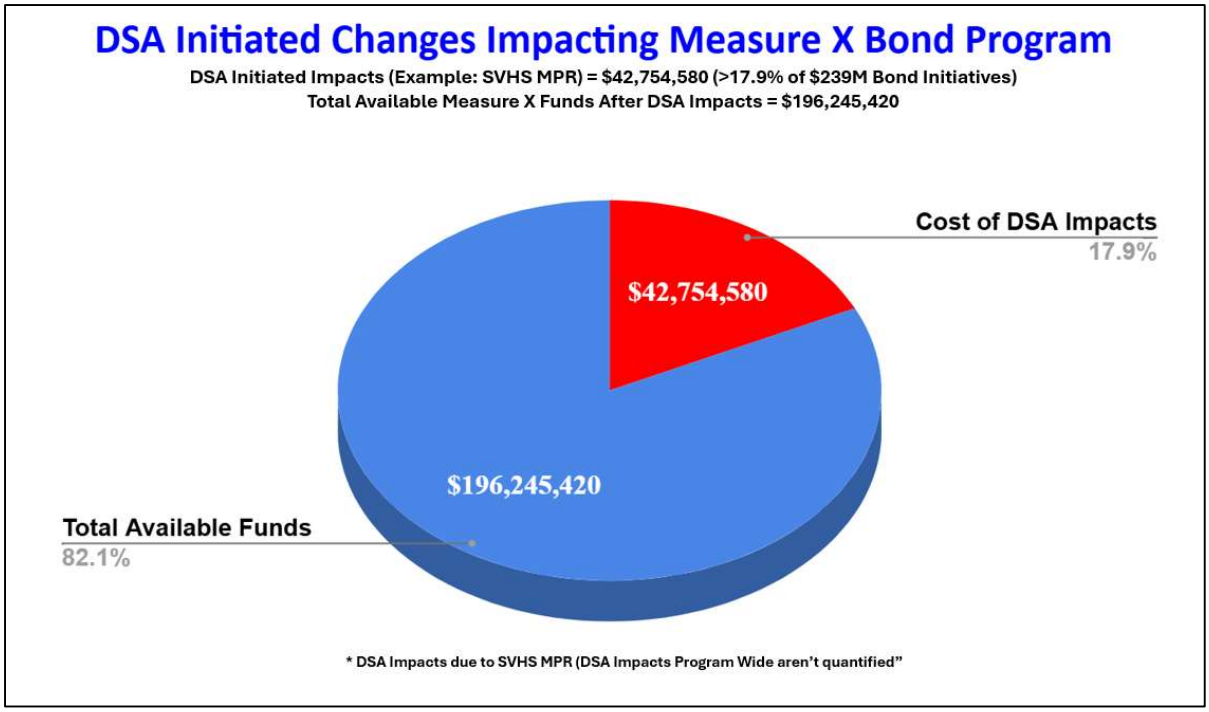


Figure 2 - Measure X 2016 Approved for $239M Bond: Budget Impacts Attributed to DSA Initiated Changes

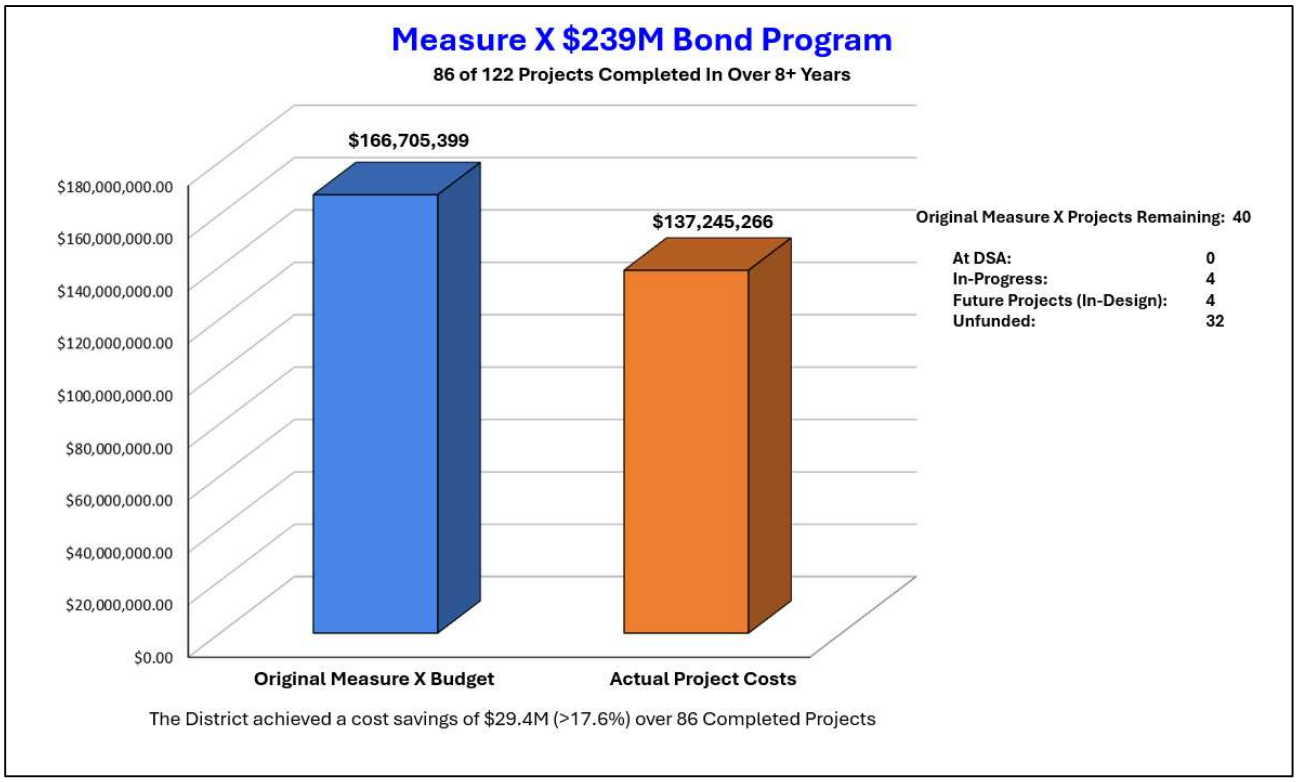


Figure 3 – Original Measure X (November 2016) Completed Projects

In-Progress Construction Projects

There were four (4) projects in-progress during the 2024-2025 fiscal year:

Simi Valley High School: New Multi-Purpose Room

Scope: The New MPR construction[2] related work started the demolition of the Old MPR Building, while the SVHS Kitchen nears final completion.



The demolition of the old MPR building began at the of June 2024, with crews working to clear the site in time for the 2024-2025 school year.

Project Status: Design (DSA)
Architect: HMC Architects
Contractor: Balfour Beatty (Design/Build)
Project Completion: Summer 2028
Project Budget: $66.9M

Elementary Classroom Renovation Projects

Big Springs Elementary School

Contractor: Ardalan Construction Company
Projected Budget: $2,651,053
Projected Completion: Summer 2026



Hollow Hills Elementary School

Contractor: Viola, LLC
Projected Budget: $2,698,915
Projected Completion: Summer 2026

Township Elementary School:

Contractor: The Nazerian Group
Projected Budget: $1,809,326
Projected Completion: Summer 2026

District Wide Technology Initiatives: Campus Notification

Scope: Every classroom will receive a clock/PA monitor for Campus Wide notifications.
Contractors: Various

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[2] The SVHS MPR original project definition was a Modernization Project (November 2016)

Completed Construction Projects

There were twelve (12) completed projects, in addition to Technology, during the Fiscal 2024-2025 year. The projects below showcase the improvements made by Measure X for the students of Simi Valley Unified School District:

Elementary (Primary) School Sites

Garden Grove Flooring Abatement

Contractor: Signature Floor Covering
Completed: September 2024
Project Completion Cost: $504,146

Park View Elementary Classroom Renovations

Scope: Renovation of classrooms: including but not limited too: painting, new markerboards, tackboards, flooring, sink cabinets and ceilings.
Contractor: Ardalan Construction Company
Completed: October 2024
Project Completion Cost: $1,730,057



Sycamore Flooring Abatement

Contractor: Lawrence W. Rosine Co.
Completed: September 2024
Project Completion Cost: $1,875,491

Middle School / High School (Secondary) School Sites

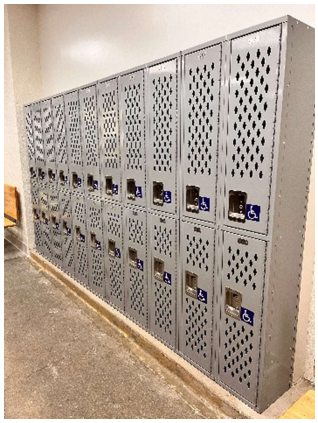
Royal High School MPR

Scope: MPR Renovation / Addition of the existing MPR Building with the addition of lobby, ASB Student Store and Offices.
Contractor: The Nazerian Group
Completed: February 2025
Project Completion Cost: $14,181,099



Royal High School Classroom Renovation (Phase 2)

Contractor: Balfour Beatty Construction, LLC
Completed: January 2025
Project Completion Cost: $4,994,557



Simi Valley High School Boys Locker Room

Contractor: Neff Construction
Completed: July 2024
Project Completion Cost: $2,137,515

Simi Valley High School Girls Locker Room

Contractor: Neff Construction
Completed: October 2024
Project Completion Cost: $2,111,760



Simi Valley High School Boys & Girls Locker Room (Phase 2)

Contractor: Ardalan Construction Company
Completed: October 2024
Project Completion Cost: $1,169,712

Simi Valley High School Demolition of Existing MPR Building (Increment 1)

Contractor: Neff Construction
Completed: November 2024
Project Completion Cost: $5,928,668

Simi Valley High School Quad Projects

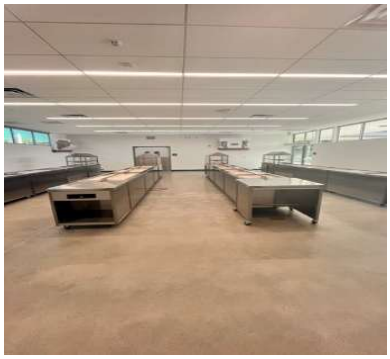
Scope: Reimagined quad including seating, pathways, shade shelters and landscaping.
Contractor: Neff Construction
Completed: September 2024
Project Completion Cost: $5,090,953



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Simi Valley High School Kitchen

Scope: Renovation of Building H into a New Kitchen Building. Students are provided hot breakfast and/or hot lunch.
Contractor: Balfour Beatty Construction LLC
Completed: February 2025
Project Completion Cost: $7,547,733



District Wide Technology Initiatives (IT)

District Wide Technology Initiatives (IT): Campus Notification

Scope: Every classroom will receive a clock/PA monitor for Campus Wide notifications.
Contractors: Various

Completed:
Hillside Middle School
Sinaloa Middle School
Valley View Middle School



Replacement of the Network Firewall (IT)

Partial project 2024-2025
Project Completion Cost: $273,723

CBOC GOVERNANCE & TRANSPARENCY

Meetings – The committee held quarterly meetings this year occurring on September 4, 2024, November 13, 2024, March 19, 2025 and on May 28, 2025. Each meeting is open to the public to provide input regarding the overall bond program, budget, financing matters and construction schedules.

Website – The District continues to assist in maintaining and updating a CBOC page on their website. This page provides the public with general information relating to the CBOC including meeting minutes, annual report, and audit reports. The district also maintains additional Measure X information on their website that provides updated Measure X expenditures, planning and construction schedules, budget reports, press releases, legislative requirements and other items of interest.

For more information, please visit:
https://www.simivalleyusd.org/district/business-facilities/welcome-to-the-measure-x-bond

Facebook - The CBOC created a Facebook Page for the purpose of providing general information to the community at large relating to the CBOC, Measure X expenditures, planning and construction schedules, budget reports, press releases, legislative requirements and other items of interest.

For more information, please visit:
https://www.facebook.com/simivalleycitizensbondoversightcommitteemeasurex

Financial and Performance Audits – The eighth annual financial and performance audit of the Measure X program was finalized on June 30, 2025 and presented to the Board of Education on January 21, 2025 by Eide Bailly LLP, an independent certified public accountant firm with an office in Rancho Cucamonga.

These audits covered the fiscal year of July 1, 2024 to June 30, 2025. The CBOC has reviewed both the financial and performance audits for Fiscal Year 2024-2025, which did not identify any findings and concluded the District has properly accounted for the expenditures held in the Building Fund (Measure X) and that such expenditures were made for authorized Bond projects.

Annual Report – This document fulfills the COBC's requirement to form an annual written report to the Board of Education. This is the sixth Annual Report for the Measure X Bond issued by the CBOC.

CBOC MEMBERSHIP

At the beginning of fiscal year 2024-25, the CBOC was made of the following eight (8) members:

Citizens Bond Oversight Committee (CBOC) Measure X Required Categories

CBOC Member	TERMS						#	Current Position	Current Term Start Date	Current Term End Date	Term #	Local Business Org.	Senior Citizens Org.	Bona-Fide Taxpayers Org.	Parent / Guardian of Child Enrolled in District	Parent/ Guardian & Active in PTA or School Site Council	At-Large Community Member
	Term #1		Term #2		Term #3												
	One (1) Year	Two (2) Year	One (1) Year	Two (2) Year	One (1) Year	Two (2) Year											
Jonathan Bonesteel		X					1	Vice Chair	11/21/2022	11/30/2024	1				X	X	
Larry Borovay		X					1		6/14/2022	6/24/2024	1	X					
Rebecca Hopkins	X			X			2	Chair	8/17/2021	9/30/2024	2			X	X		
Omar Noorzai	X		X		X		3		8/17/2021	9/30/2024	3				X	X	X
Jayesh Patel		X		X			2	Co-Publicity Chair	8/17/2021	9/30/2025	2				X		
Josh Platten	X		X		X		3		8/17/2021	9/30/2024	3				X		
Elisse Sherman		X					1	Publicity Chair	11/15/2022	11/30/2024	1				X	X	X
Steve Silverman		X					1		12/12/2023	12/12/2025	1		X				

For the fiscal year 2024-2025, the following individuals began terms as members of the CBOC committee:

- **Anthony Angelini** ***(Approved by the Board of Education on May 20, 2025)***
- **Bethany Lowry** ***(Approved by the Board of Education on May 20, 2025)***
- **Ellen Plummer** ***(Approved by the Board of Education on May 20, 2025)***

The final makeup of the CBOC committee on June 30, 2025 with details about term expiration dates, position held and representation of from each of categories required by California Education Code 15282 is shown in Table 1: California Education Code 15282 states that the Committee shall consist of at least seven members, who shall serve for a minimum term of two years and for no more than three consecutive terms. The Committee shall have members from each of the required categories shown in this table. Note that throughout the year, the CBOC's membership always included at least seven members with at least one member from each of the required categories.

Citizens Bond Oversight Committee (CBOC) Measure X Required Categories

CBOC Member	TERMS						Term #	Current Position	Current Term Start Date	Current Term End Date	Local Business Org.	Senior Citizens Org.	Bona-Fide Taxpayers Org.	Parent / Guardian of Child Enrolled in District	Parent/ Guardian & Active in PTA or School Site Council	At-Large Community Member
	Term #1		Term #2		Term #3											
	One (1 Year)	Two(2 Year)	One (1 Year)	Two(2 Year)	One (1 Year)	Two(2 Year)										
Anthony Angelini		X					1		5/20/2025	5/31/2027	X		X			X
Jonathan Bonesteel		X		X			2	Vice Chair	11/21/2022	11/30/2026				X	X	
Larry Borovay		X		X			2		6/14/2022	6/24/2026	X	X				
Rebecca Hopkins	X			X		X	3	Chair	8/17/2021	9/30/2026				X		
Bethany Lowry		X					1		5/20/2025	5/31/2027	X		X	X	X	X
Shannon Nash		X					1	Secretary	8/19/2025	8/31/2027		X				X
Ellen Plummer		X					1		5/20/2025	5/31/2027				X	X	
Elisse Sherman		X		X			2	Publicity Chair	11/15/2022	11/30/2026	X			X	X	X

- End of Report -