

CASH FLOW: DATA thru May 2026

| 2023 BOND REFERENDUM ONLY                                    |                             |                     |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                     |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| Projects   | Project Total<br>(Millions) | Previously<br>Spent | Forecasted - 2026 Expenditures |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | % Project<br>Budget |
|  |                             |                     | January                        | February        | March           | April           | May             | June            | July            | August          | Sept            | October         | Nov             | Dec             | Total           |                     |
| District Level Costs   | \$21.53                     | \$3.09              | \$0.17                         | \$0.42          | \$0.43          | \$0.43          | \$0.44          | \$0.43          | \$0.51          | \$0.41          | \$0.41          | \$0.41          | \$0.42          | \$0.41          | \$7.97          | 37.04%              |
| <i>actuals</i>   |                             | \$3.09              | \$0.02                         | \$0.16          | \$0.17          | \$0.34          | \$0.03          |                 |                 |                 |                 |                 |                 |                 | \$3.81          | 17.72%              |
| Safety/Security & Tech. Enhancement Projects                 | \$17.95                     | \$3.08              | \$0.94                         | \$0.50          | \$1.00          | \$0.70          | \$0.53          | \$0.46          | \$0.65          | \$0.58          | \$0.52          | \$0.31          | \$0.30          | \$0.27          | \$9.83          | 54.79%              |
| <i>actuals</i>   |                             | \$3.08              | \$1.00                         | \$0.44          | \$0.17          | \$0.67          | \$0.20          |                 |                 |                 |                 |                 |                 |                 | \$5.57          | 31.02%              |
| Technology Warehouse & Imaging Center                        | \$3.51                      | \$1.40              | \$0.57                         | \$0.61          | \$0.44          | \$0.49          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$3.51          | 100.00%             |
| <i>actuals</i>   |                             | \$1.40              | \$0.57                         | \$0.59          | \$0.43          | \$0.13          | \$0.08          |                 |                 |                 |                 |                 |                 |                 | \$3.21          | 91.32%              |
| Right Choices Kitchen Addition                               | \$2.32                      | \$0.00              | \$0.00                         | \$0.00          | \$0.00          | \$0.05          | \$0.00          | \$0.05          | \$0.00          | \$0.06          | \$0.14          | \$0.16          | \$0.14          | \$0.32          | \$0.91          | 39.36%              |
| <i>actuals</i>   |                             | \$0.00              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          |                 |                 |                 |                 |                 |                 |                 | \$0.00          | 0.12%               |
| Riverview Charter School Gym Addition & Reno                 | \$17.92                     | \$0.04              | \$0.00                         | \$0.00          | \$0.24          | \$0.07          | \$0.00          | \$0.78          | \$0.98          | \$0.84          | \$0.88          | \$0.98          | \$1.18          | \$1.27          | \$7.27          | 40.56%              |
| <i>actuals</i>   |                             | \$0.04              | \$0.10                         | \$0.13          | \$0.00          | \$0.00          | \$0.13          |                 |                 |                 |                 |                 |                 |                 | \$0.41          | 2.26%               |
| New - May River Elementary                                   | \$59.52                     | \$12.17             | \$1.73                         | \$3.05          | \$4.04          | \$4.13          | \$3.88          | \$3.76          | \$3.63          | \$3.78          | \$3.09          | \$3.34          | \$2.62          | \$2.91          | \$52.13         | 87.58%              |
| <i>actuals</i>   |                             | \$12.17             | \$1.72                         | \$2.92          | \$4.82          | \$3.29          | \$4.23          |                 |                 |                 |                 |                 |                 |                 | \$29.14         | 48.96%              |
| Palmetto Early Childhood Center                              | \$27.80                     | \$0.47              | \$0.00                         | \$0.00          | \$0.10          | \$0.03          | \$0.30          | \$0.80          | \$2.02          | \$2.98          | \$2.07          | \$1.99          | \$4.81          | \$3.13          | \$18.69         | 67.23%              |
| <i>actuals</i>   |                             | \$0.47              | \$0.00                         | \$0.26          | \$0.03          | \$0.00          | \$0.02          |                 |                 |                 |                 |                 |                 |                 | \$0.78          | 2.79%               |
| New Lady's Island Middle & Demo Old School                   | \$61.45                     | \$1.93              | \$0.00                         | \$0.00          | \$0.00          | \$0.49          | \$1.00          | \$0.90          | \$1.29          | \$1.14          | \$0.94          | \$1.43          | \$1.75          | \$3.68          | \$14.54         | 23.66%              |
| <i>actuals</i>   |                             | \$1.93              | \$0.02                         | \$0.00          | \$0.01          | \$0.22          | \$0.14          |                 |                 |                 |                 |                 |                 |                 | \$2.32          | 3.77%               |
| Hilton Head Island High New Const., Reno & Demo              | \$161.12                    | \$61.79             | \$3.04                         | \$3.00          | \$2.60          | \$2.93          | \$3.47          | \$3.19          | \$6.24          | \$4.29          | \$4.29          | \$4.29          | \$3.75          | \$3.75          | \$106.64        | 66.18%              |
| <i>actuals</i>   |                             | \$61.79             | \$0.12                         | \$0.08          | \$4.11          | \$1.57          | \$2.24          |                 |                 |                 |                 |                 |                 |                 | \$69.91         | 43.39%              |
| School Furniture Replacement                                 | \$1.81                      | \$0.98              | \$0.00                         | \$0.02          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.81          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$1.81          | 100.00%             |
| <i>actuals</i>   |                             | \$0.98              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          |                 |                 |                 |                 |                 |                 |                 | \$0.98          | 54.25%              |
| HVAC Replacements  | \$16.18                     | \$2.89              | \$0.00                         | \$0.22          | \$0.05          | \$0.08          | \$0.00          | \$1.20          | \$2.50          | \$3.55          | \$3.23          | \$2.08          | \$0.22          | \$0.16          | \$16.17         | 99.93%              |
| <i>actuals</i>   |                             | \$2.89              | \$0.00                         | \$0.08          | \$0.07          | \$0.00          | \$0.00          |                 |                 |                 |                 |                 |                 |                 | \$3.03          | 18.73%              |
| Beaufort High CTE New Const. & Reno                          | \$7.78                      | \$0.15              | \$0.00                         | \$0.00          | \$0.43          | \$0.74          | \$0.79          | \$0.99          | \$0.95          | \$0.98          | \$1.12          | \$0.81          | \$0.29          | \$0.12          | \$7.36          | 94.59%              |
| <i>actuals</i>   |                             | \$0.15              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.27          |                 |                 |                 |                 |                 |                 |                 | \$0.42          | 5.44%               |
| May River High CTE New Const. & Reno                         | \$15.91                     | \$11.10             | \$0.90                         | \$0.86          | \$0.86          | \$0.49          | \$0.63          | \$0.63          | \$0.43          | \$0.00          | \$0.00          | \$0.03          | \$0.00          | \$0.00          | \$15.91         | 100.00%             |
| <i>actuals</i>   |                             | \$11.10             | \$0.01                         | \$0.90          | \$0.44          | \$0.00          | \$0.35          |                 |                 |                 |                 |                 |                 |                 | \$12.81         | 80.49%              |
| Bluffton High CTE New Const.                                 | \$11.84                     | \$0.04              | \$0.00                         | \$0.13          | \$0.30          | \$0.05          | \$0.18          | \$0.42          | \$0.13          | \$0.40          | \$1.85          | \$2.02          | \$2.28          | \$1.88          | \$9.69          | 81.87%              |
| <i>actuals</i>   |                             | \$0.04              | \$0.00                         | \$0.03          | \$0.00          | \$0.00          | \$0.00          |                 |                 |                 |                 |                 |                 |                 | \$0.07          | 0.58%               |
| Parking Lot Reconfiguration & Paving Projects                | \$12.40                     | \$1.04              | \$0.00                         | \$0.00          | \$0.24          | \$0.23          | \$0.04          | \$0.59          | \$1.36          | \$1.28          | \$1.00          | \$3.93          | \$2.07          | \$0.50          | \$12.27         | 98.92%              |
| <i>actuals</i>   |                             | \$1.04              | \$0.01                         | \$0.03          | \$0.02          | \$0.02          | \$0.01          |                 |                 |                 |                 |                 |                 |                 | \$1.13          | 9.09%               |
| <b>Forecasted Sub-Total (Including District Level Costs)</b> | <b>\$439.04</b>             | <b>\$100.15</b>     | <b>\$7.35</b>                  | <b>\$8.81</b>   | <b>\$10.71</b>  | <b>\$10.91</b>  | <b>\$11.25</b>  | <b>\$14.18</b>  | <b>\$21.50</b>  | <b>\$20.31</b>  | <b>\$19.54</b>  | <b>\$21.76</b>  | <b>\$19.83</b>  | <b>\$18.41</b>  | <b>\$284.70</b> | <b>64.85%</b>       |
| <i>Actual Sub-Total (Including District Level Costs)</i>     |                             | \$100.15            | \$3.58                         | \$5.62          | \$10.27         | \$6.25          | \$7.71          |                 |                 |                 |                 |                 |                 |                 | \$133.58        | 30.43%              |
| <b>Forecasted Total</b>                                      | <b>\$439.04</b>             | <b>\$100.15</b>     | <b>\$107.51</b>                | <b>\$116.31</b> | <b>\$127.03</b> | <b>\$137.93</b> | <b>\$149.18</b> | <b>\$163.36</b> | <b>\$184.85</b> | <b>\$205.16</b> | <b>\$224.70</b> | <b>\$246.47</b> | <b>\$266.29</b> | <b>\$284.70</b> |                 | <b>64.85%</b>       |
| <b>Actual Spent</b>  |                             | <b>\$100.15</b>     | <b>\$103.74</b>                | <b>\$109.36</b> | <b>\$119.63</b> | <b>\$125.88</b> | <b>\$133.58</b> |                 |                 |                 |                 |                 |                 |                 |                 |                     |

|                             |               |
|-----------------------------|---------------|
| Total Funding               | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru May 2026

| 2023 BOND REFERENDUM ONLY                                    |                             |                     |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                     |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| Projects   | Project Total<br>(Millions) | Previously<br>Spent | Forecasted - 2027 Expenditures |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | % Project<br>Budget |
|  |                             |                     | January                        | February        | March           | April           | May             | June            | July            | August          | Sept            | October         | Nov             | Dec             | Total           |                     |
| District Level Costs   | \$21.53                     | \$7.97              | \$0.74                         | \$0.52          | \$0.44          | \$0.43          | \$0.41          | \$0.44          | \$0.49          | \$0.43          | \$0.42          | \$0.41          | \$0.42          | \$0.45          | \$13.57         | 63.01%              |
| <i>actuals</i>   |                             | \$3.81              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.81          | 17.72%              |
| Safety/Security & Tech. Enhancement Projects                 | \$17.95                     | \$9.83              | \$0.13                         | \$0.47          | \$0.64          | \$0.48          | \$0.15          | \$0.54          | \$1.12          | \$1.29          | \$0.66          | \$0.24          | \$0.13          | \$0.11          | \$15.79         | 87.97%              |
| <i>actuals</i>   |                             | \$5.57              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$5.57          | 31.02%              |
| Technology Warehouse & Imaging Center                        | \$3.51                      | \$3.51              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$3.51          | 100.00%             |
| <i>actuals</i>   |                             | \$3.21              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.21          | 91.32%              |
| Right Choices Kitchen Addition                               | \$2.32                      | \$0.91              | \$0.30                         | \$0.34          | \$0.24          | \$0.22          | \$0.12          | \$0.13          | \$0.05          | \$0.01          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$2.32          | 100.00%             |
| <i>actuals</i>   |                             | \$0.00              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.00          | 0.12%               |
| Riverview Charter School Gym Addition & Reno                 | \$17.92                     | \$7.27              | \$1.26                         | \$1.35          | \$1.56          | \$1.99          | \$1.27          | \$0.96          | \$0.91          | \$0.85          | \$0.48          | \$0.02          | \$0.00          | \$0.02          | \$17.92         | 100.00%             |
| <i>actuals</i>   |                             | \$0.41              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.41          | 2.26%               |
| New - May River Elementary                                   | \$59.52                     | \$52.13             | \$2.58                         | \$2.94          | \$1.58          | \$0.16          | \$0.13          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$59.52         | 100.00%             |
| <i>actuals</i>   |                             | \$29.14             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$29.14         | 48.96%              |
| Palmetto Early Childhood Center                              | \$27.80                     | \$18.69             | \$1.76                         | \$1.84          | \$1.84          | \$1.53          | \$1.77          | \$0.03          | \$0.03          | \$0.28          | \$0.04          | \$0.00          | \$0.00          | \$0.00          | \$27.80         | 100.00%             |
| <i>actuals</i>   |                             | \$0.78              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.78          | 2.79%               |
| New Lady's Island Middle & Demo Old School                   | \$61.45                     | \$14.54             | \$4.36                         | \$6.08          | \$6.51          | \$6.43          | \$7.03          | \$3.69          | \$2.07          | \$3.33          | \$2.57          | \$2.46          | \$1.33          | \$0.27          | \$60.67         | 98.73%              |
| <i>actuals</i>   |                             | \$2.32              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$2.32          | 3.77%               |
| Hilton Head Island High New Const., Reno & Demo              | \$161.12                    | \$106.64            | \$3.75                         | \$3.75          | \$3.75          | \$3.75          | \$3.75          | \$2.68          | \$2.68          | \$2.19          | \$2.19          | \$2.19          | \$2.68          | \$2.20          | \$142.20        | 88.26%              |
| <i>actuals</i>   |                             | \$69.91             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$69.91         | 43.39%              |
| School Furniture Replacement                                 | \$1.81                      | \$1.81              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$1.81          | 100.00%             |
| <i>actuals</i>   |                             | \$0.98              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.98          | 54.25%              |
| HVAC Replacements  | \$16.18                     | \$16.17             | \$0.00                         | \$0.00          | \$0.01          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$16.18         | 100.00%             |
| <i>actuals</i>   |                             | \$3.03              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.03          | 18.73%              |
| Beaufort High CTE New Const. & Reno                          | \$7.78                      | \$7.36              | \$0.00                         | \$0.03          | \$0.00          | \$0.39          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$7.78          | 100.00%             |
| <i>actuals</i>   |                             | \$0.42              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.42          | 5.44%               |
| May River High CTE New Const. & Reno                         | \$15.91                     | \$15.91             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$15.91         | 100.00%             |
| <i>actuals</i>   |                             | \$12.81             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$12.81         | 80.49%              |
| Bluffton High CTE New Const.                                 | \$11.84                     | \$9.69              | \$1.00                         | \$0.65          | \$0.42          | \$0.01          | \$0.00          | \$0.06          | \$0.01          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$11.84         | 100.00%             |
| <i>actuals</i>   |                             | \$0.07              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.07          | 0.58%               |
| Parking Lot Reconfiguration & Paving Projects                | \$12.40                     | \$12.27             | \$0.08                         | \$0.03          | \$0.02          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$12.40         | 100.00%             |
| <i>actuals</i>   |                             | \$1.13              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$1.13          | 9.09%               |
| <b>Forecasted Sub-Total (Including District Level Costs)</b> | <b>\$439.04</b>             | <b>\$284.70</b>     | <b>\$15.96</b>                 | <b>\$17.98</b>  | <b>\$17.01</b>  | <b>\$15.38</b>  | <b>\$14.63</b>  | <b>\$8.52</b>   | <b>\$7.35</b>   | <b>\$8.38</b>   | <b>\$6.36</b>   | <b>\$5.32</b>   | <b>\$4.56</b>   | <b>\$3.04</b>   | <b>\$409.21</b> | <b>93.21%</b>       |
| <i>Actual Sub-Total (Including District Level Costs)</i>     |                             | \$133.58            |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$133.58        | 30.43%              |
| <b>Forecasted Total</b>                                      | <b>\$439.04</b>             | <b>\$284.70</b>     | <b>\$300.67</b>                | <b>\$318.65</b> | <b>\$335.67</b> | <b>\$351.05</b> | <b>\$365.68</b> | <b>\$374.20</b> | <b>\$381.55</b> | <b>\$389.93</b> | <b>\$396.29</b> | <b>\$401.61</b> | <b>\$406.17</b> | <b>\$409.21</b> |                 | <b>93.21%</b>       |
| <b>Actual Spent</b>  |                             | <b>\$0.00</b>       |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                     |

|                             |               |
|-----------------------------|---------------|
| Total Funding               | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru May 2026

| 2023 BOND REFERENDUM ONLY                                    |                             |                     |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                     |                |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|----------------|
| Projects   | Project Total<br>(Millions) | Previously<br>Spent | Forecasted - 2028 Expenditures |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | % Project<br>Budget |                |
|  |                             |                     | January                        | February        | March           | April           | May             | June            | July            | August          | Sept            | October         | Nov             | Dec             |                     | Total          |
| District Level Costs   | \$21.53                     | \$13.57             | \$0.86                         | \$0.68          | \$0.70          | \$0.67          | \$0.70          | \$0.69          | \$0.78          | \$0.70          | \$0.68          | \$0.65          | \$0.43          | \$0.43          | \$21.53             | 100.00%        |
| <i>actuals</i>   |                             | \$3.81              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.81              | 17.72%         |
| Safety/Security & Tech. Enhancement Projects                 | \$17.95                     | \$15.79             | \$0.17                         | \$0.64          | \$0.76          | \$0.47          | \$0.11          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$17.95             | 100.00%        |
| <i>actuals</i>   |                             | \$5.57              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$5.57              | 31.02%         |
| Technology Warehouse & Imaging Center                        | \$3.51                      | \$3.51              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$3.51              | 100.00%        |
| <i>actuals</i>   |                             | \$3.21              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.21              | 91.32%         |
| Right Choices Kitchen Addition                               | \$2.32                      | \$2.32              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$2.32              | 100.00%        |
| <i>actuals</i>   |                             | \$0.00              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.00              | 0.12%          |
| Riverview Charter School Gym Addition & Reno                 | \$17.92                     | \$17.92             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$17.92             | 100.00%        |
| <i>actuals</i>   |                             | \$0.41              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.41              | 2.26%          |
| New - May River Elementary                                   | \$59.52                     | \$59.52             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$59.52             | 100.00%        |
| <i>actuals</i>   |                             | \$29.14             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$29.14             | 48.96%         |
| Palmetto Early Childhood Center                              | \$27.80                     | \$27.80             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$27.80             | 100.00%        |
| <i>actuals</i>   |                             | \$0.78              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.78              | 2.79%          |
| New Lady's Island Middle & Demo Old School                   | \$61.45                     | \$60.67             | \$0.03                         | \$0.19          | \$0.03          | \$0.03          | \$0.06          | \$0.07          | \$0.36          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$61.45             | 100.00%        |
| <i>actuals</i>   |                             | \$2.32              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$2.32              | 3.77%          |
| Hilton Head Island High New Const., Reno & Demo              | \$161.12                    | \$142.20            | \$2.20                         | \$2.20          | \$2.68          | \$2.20          | \$2.20          | \$2.68          | \$2.68          | \$1.72          | \$0.11          | \$0.11          | \$0.11          | \$0.04          | \$161.12            | 100.00%        |
| <i>actuals</i>   |                             | \$69.91             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$69.91             | 43.39%         |
| School Furniture Replacement                                 | \$1.81                      | \$1.81              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$1.81              | 100.00%        |
| <i>actuals</i>   |                             | \$0.98              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.98              | 54.25%         |
| HVAC Replacements  | \$16.18                     | \$16.18             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$16.18             | 100.00%        |
| <i>actuals</i>   |                             | \$3.03              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$3.03              | 18.73%         |
| Beaufort High CTE New Const. & Reno                          | \$7.78                      | \$7.78              | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$7.78              | 100.00%        |
| <i>actuals</i>   |                             | \$0.42              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.42              | 5.44%          |
| May River High CTE New Const. & Reno                         | \$15.91                     | \$15.91             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$15.91             | 100.00%        |
| <i>actuals</i>   |                             | \$12.81             |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$12.81             | 80.49%         |
| Bluffton High CTE New Const.                                 | \$11.84                     | \$11.84             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$11.84             | 100.00%        |
| <i>actuals</i>   |                             | \$0.07              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$0.07              | 0.58%          |
| Parking Lot Reconfiguration & Paving Projects                | \$12.40                     | \$12.40             | \$0.00                         | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$0.00          | \$12.40             | 100.00%        |
| <i>actuals</i>   |                             | \$1.13              |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$1.13              | 9.09%          |
| <b>Forecasted Sub-Total (Including District Level Costs)</b> | <b>\$439.04</b>             | <b>\$409.21</b>     | <b>\$3.26</b>                  | <b>\$3.71</b>   | <b>\$4.17</b>   | <b>\$3.36</b>   | <b>\$3.07</b>   | <b>\$3.45</b>   | <b>\$3.82</b>   | <b>\$2.42</b>   | <b>\$0.79</b>   | <b>\$0.76</b>   | <b>\$0.54</b>   | <b>\$0.47</b>   | <b>\$439.04</b>     | <b>100.00%</b> |
| <i>Actual Sub-Total (Including District Level Costs)</i>     |                             | \$133.58            |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | \$133.58            | 30.43%         |
| <b>Forecasted Total</b>                                      | <b>\$439.04</b>             | <b>\$409.21</b>     | <b>\$412.47</b>                | <b>\$416.18</b> | <b>\$420.35</b> | <b>\$423.72</b> | <b>\$426.79</b> | <b>\$430.24</b> | <b>\$434.06</b> | <b>\$436.48</b> | <b>\$437.27</b> | <b>\$438.03</b> | <b>\$438.57</b> | <b>\$439.04</b> |                     | <b>100.00%</b> |
| <b>Actual Spent</b>  |                             | <b>\$0.00</b>       |                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                     |                |

|                             |               |
|-----------------------------|---------------|
| Total Funding               | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
(2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
(3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)