



# Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

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Seventy-Sixth Meeting  
(District Educational Services Center – Media Center and Via Zoom)  
June 10, 2026

# Pledge of Allegiance





# CLOC's Mission

Independently monitor all building projects, schedules, budgets, and expenditures from the Beaufort County School District's Nov. 2023 Bond Referendum, thereby ensuring proper use of Beaufort County taxpayer funds and superior facilities for Beaufort County students.

# PRESENTATION

## AGENDA



1. Pledge of Allegiance
2. Public Comments
3. Approval of Draft CLOC Meeting Minutes from May 13, 2026
4. 2019 Bond Referendum Summary as of May 31, 2026
  - A. Financial Summary Report
  - B. Project Level Financial Reports
  - C. Contingency Use Log
  - D. Remaining Program Contingency Commitments
5. 2019 Bond Referendum CLOC Sub-Committee Reports/Updates
6. 2019 Bond Referendum Next Meeting July 8, 2026, at TBD

# 4. 2019 Bond Referendum Summary as of May 31, 2026



# 2019 Bond Referendum Financial Updates



## Financial Update



### Budget Summary 05/31/26

Beginning Original Budget	\$344,610,000
Bond Premium Board Increase	<u>\$31,100,000</u>
Current Budget	\$375,710,000

**Paid and Committed Through 05/31/26**      \$375,343,740      (99.90%)

**Total Remaining Funds to Commit  
(Including Contingency)**      \$366,260      (0.10%)

### Contingency Activity in May 2026

Savings Returned	\$125,661
Contingency Used	\$23,970

**Contingency Remaining**      \$322,954

- Total Expenditures as of May 31, 2026: \$374.27M

# 5. 2019 Bond Referendum CLOC Sub- Committee Reports/ Updates



6. 2019 Bond  
Referendum  
Next Meeting  
July 8, 2026  
(Location TBD)





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