FINANCE COMMITTEE
MINUTES

April 27, 2026

Committee Members (*indicates attendance)
*S. Penhollow, Chairperson
A. Lloyd, Buffalo Representative, *P. Ricci (alternate)
*K. Burnett, CCAA Representative
*V. Dell'Oso, ECIC Representative
*J. Contento, NFL Representative
E. Valley, NO Representative
*M. DiFilippo, Executive Director
*B. Fadeley, Treasurer

1.0 Treasurer's Report

1.1 Treasurer's Report (Appendix A)
There was nothing remarkable to report. B. Fadeley shared Boys & Girls Ice Hockey and Indoor Track were removed from the dedicated funds section of the report because all expenses for this school year have been paid. State Championships remains listed under *dedicated funds* and those current assets were subtracted from the total assets to reflect a more accurate fund balance.

2.0 New Business

2.1 Pep Bands
Regarding past practices, M. DiFilippo inquired about reinstating admission fees for Pep Bands at football and basketball games. The Finance Committee reached a consensus to maintain free entry for pep bands, opting instead to require a capped, pre-submitted roster to manage team support numbers. The committee noted that schools already bear transportation costs and wish to encourage, rather than discourage, student support.

2.2 Bank of America CD #1, Bank of America CD #2, Northwest CD
All three (3) Section VI CDs are due to mature prior to the next scheduled Finance Committee meeting (September 2026).

Motion to allow B. Fadeley to evaluate term and rate offerings at maturity in determining renewals.
CARRIED
Burnett/Contento

2.3 April Meeting Date, October Meeting Date
Due to timing conflicts with winter sports billing and BOCES benefits estimations, B. Fadeley proposed a permanent schedule shift for April and October meetings to improve financial accuracy.
The changes are as follows: Thursday, October 8, 2026 change to Thursday, November 5, 2026 (12pm in-person @ Erie 1 BOCES, audit presentation/proposed budget meeting) and Thursday, April 8, 2027 change to Thursday, April 29, 2027 (12pm virtual).

2.4 25-26 Winter Profit Loss Report

- Attention and concern was brought to the reversal in winter profitability, highlighting the decline from last year's $33,700 net to a deficit, ($532). This indicates a deviation from the historical, multi-year trend of positive net results.
- Boys Basketball netted a profit, however, the scheduling and venue costs and thus the loss between this year and last year as well as the loss in Girls Basketball was emphasized.
- Consistent and significant losses in Bowling, Boys and Girls Wrestling were highlighted.
- The Finance Committee agreed to keep the 26-27 budget consistent. However, another **overall** net loss winter season will trigger a mandatory review of 27-28 operations.

2.5 Indoor Track, Boys Ice Hockey, Girls Ice Hockey Participation Fees

a) Indoor Track – In consideration of the 25-26 winter net and estimated venue, timing services, and officials fees, M. DiFilippo and B. Fadeley recommended a $250 increase to the Indoor Track participation fee beginning with the 26-27 school year

Motion to increase the Indoor Track participation fee $250, moving from the current fee of $2,600 to $2850 for the 26-27 school year.
CARRIED
Ricci/Burnett

b) Boys Ice Hockey – In consideration of the 25-26 winter net and that the purchase of committee iPads skewed the net to what would have been significantly more in the positive, M. DiFilippo and B. Fadeley recommend no change, to keep the participation fee at $5000 for the 26-27 school year.

Motion to keep the Boys Ice Hockey participation fee at $5000 for the 26-27 school year.
CARRIED
Contento/Dell'Oso

c) Girls Ice Hockey - In consideration of the 25-26 winter net loss, the significant net loss last year, the increase in officials fees, and anticipated increase to rink fees, M. DiFilippo and B. Fadeley recommend a $750 increase to participation fees for the 26-27 school year.

Motion to increase the Girls Ice Hockey participation fee $750, moving from the current fee of $6,250 to $7000 for the 26-27 school year.
CARRIED
Ricci/Contento

3.0 Old Business

3.1 Ticket Sales – Student Athletes (League feedback)
Stemming from an inquiry by S. Zipp at the January 14, 2026 Athletic Council meeting, member leagues are in favor of investigating a reduced admissions rate for high school students. M. DiFilippo will look into gathering adult/student sales data to inform an implementation approach that balances financial sustainability with operational logistics.

4.0 Good of the Order

4.1 Next Scheduled Meeting – September 10, 2026

4.2 ***Motion to adjourn***
CARRIED
Dell'Oso/Contento