



Cecil County Public Schools

Board of Education FY27 Debt Service Budget for Approval

June 10, 2026





FY27 Debt Service Budget Request

Outstanding General Obligation Bonds		Interest Payments	Total Debt Service (Principal & Interest)
FY 2023 Balance	\$ 65,109,846		
Payments	(5,842,110)	(2,384,651)	(8,226,762) FY 2024
Public Improvement Bonds	16,597,000		
FY 2024 Balance	\$ 75,864,736		
Payments	(6,056,584)	(2,706,906)	(8,763,490) FY 2025
FY 2025 Balance	\$ 69,808,152		
Payments	(6,672,583)	(2,573,534)	(9,246,117) FY 2026
Public Improvement Bonds	13,805,000		
FY 2026 Projected Balance	\$ 76,940,569		
Payments	(5,601,482)	(2,878,734)	(8,480,216) FY 2027
FY 2027 Projected Balance	\$ 71,339,088		

This is the principal and interest payments due on county long-term bond obligations used to finance major capital addition and renovation projects. The school system has no authority to incur debt or levy taxes. Payment of the Debt Service of the school system is the responsibility of the funding authorities.