



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2025

Prepared by:
Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY

SCHOOL DISTRICT

FINANCIAL STATEMENTS

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	257,118,560	257,118,560	182,992,569	(74,125,991)		255,581,210	183,090,438	(72,490,772)		
Budget Election Taxes	81,910,717	81,910,717	58,038,529	(23,872,188)		79,530,282	57,853,048	(21,677,234)		
Tax Credits and Abatements	2,990,194	2,990,194	2,110,692	(879,502)		1,378,550	991,705	(386,845)		
Delinquent Property Taxes	200,000	200,000	472,825	272,825		200,000	324,777	124,777		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	7,992,565	1,582,513		6,467,417	7,702,830	1,235,413		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	10,578,993	(2,115,798)		11,547,781	9,623,151	(1,924,630)		
Tuition and Student Fees	1,348,800	1,348,800	1,574,218	225,418		1,230,570	1,423,654	193,084		
Interest Income	3,850,000	3,850,000	3,041,603	(808,397)		1,750,000	3,378,294	1,628,294		
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)		
Miscellaneous Revenue	1,528,719	1,528,719	1,234,619	(294,100)		1,162,222	1,566,758	404,536		
Services Provided to Charters	6,616,444	6,616,444	6,102,383	(514,061)		6,670,472	6,114,599	(555,873)		
Indirect Cost Reimbursement	2,542,776	2,542,776	2,365,309	(177,467)		2,360,302	2,199,098	(161,204)		
Total Local Sources	377,391,053	377,391,053	276,504,306	(100,886,747)	73.3%	368,328,806	274,268,352	(94,060,454)	74.5%	
<u>State Sources</u>										
School Finance Act - State Share	36,510,360	36,510,360	36,515,370	5,010		24,907,591	25,019,464	111,873		
Career and Technical Education Reimbursement	1,831,015	1,831,015	1,164,606	(666,409)		1,589,430	1,215,540	(373,890)		
Special Education Reimbursement	12,919,492	12,919,492	12,931,137	11,645		11,472,377	11,472,377	-		
ELPA Reimbursement	729,519	729,519	729,519	-		674,317	674,317	-		
Gifted and Talented Reimbursement	294,898	294,898	294,898	-		297,503	297,503	-		
READ Act	456,074	456,074	456,074	-		410,797	410,797	-		
CDE Audit Adjustments and Assessments	(2,025,000)	(2,025,000)	-	2,025,000		(25,000)	-	25,000		
Other State Revenue	11,236	11,236	94,278	83,042		11,236	790,166	778,930		
Total State Sources	50,727,594	50,727,594	52,185,883	1,458,288	102.9%	39,338,251	39,880,164	541,913	101.4%	
<u>Federal Sources</u>										
Medicaid Reimbursements	2,500,000	2,500,000	2,869,918	369,918		1,700,000	2,610,949	910,949		
Total Federal Sources	2,500,000	2,500,000	2,869,918	369,918	114.8%	1,700,000	2,610,949	910,949	153.6%	
Total Revenues	430,618,647	430,618,647	331,560,108	(99,058,540)	77.0%	409,367,057	316,759,465	(92,607,592)	77.4%	
Total Resources	\$ 512,984,852	\$ 512,984,852	\$ 413,926,313	\$ (99,058,540)	80.7%	\$ 485,164,378	\$ 392,556,786	\$ (92,607,592)	80.9%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 279,889,954	\$ 280,793,649	\$ 261,337,416	\$ 19,456,233		\$ 267,094,847	\$ 248,639,741	\$ 18,455,106	
Employee Benefits	89,098,533	89,593,779	83,646,687	5,947,092		85,116,217	76,541,183	8,575,034	
Total Personnel	368,988,487	370,387,428	344,984,102	25,403,326	93.1%	352,211,064	325,180,924	27,030,140	92.3%
Purchased Services	17,584,447	16,956,632	14,059,572	2,897,060		13,668,191	11,391,623	2,276,568	
Supplies	35,976,950	35,207,944	22,156,435	13,051,509		27,700,568	17,659,515	10,041,053	
Property, Equipment and Other Uses of Funds	2,115,240	2,113,120	3,335,578	(1,222,458)		3,301,558	3,144,089	157,469	
Capital Outlay	180,000	180,000	-	180,000		-	-	-	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(26,963,326)	(2,451,211)		(28,781,037)	(26,382,616)	(2,398,421)	
Total Non-Personnel	26,442,100	25,043,159	12,588,260	12,454,899	50.3%	15,889,280	5,812,611	10,076,669	36.6%
Total Expenditures	395,430,587	395,430,587	357,572,363	37,858,224	90.4%	368,100,344	330,993,534	37,106,809	89.9%
Reserves									
Contingency Reserve	\$ 15,817,223	\$ 15,817,223	\$ -	\$ 15,817,223		\$ 14,724,014	\$ -	\$ 14,724,014	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,862,918	11,862,918	-	11,862,918		11,043,010	-	11,043,010	
Multi Year Project	4,679,594	4,679,594	-	4,679,594		4,206,210	-	4,206,210	
Multi Year Contract Reserve	556,345	556,345	-	556,345		314,800	-	314,800	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 7,410,366	\$ 7,410,366	\$ 6,792,836	\$ 617,531		\$ 4,965,896	\$ 4,552,071	\$ 413,825	
Capital Reserve Fund	2,802,961	2,802,961	2,569,381	233,580		3,677,961	3,371,464	306,497	
Charter Fund	34,852,743	34,852,743	31,948,348	2,904,395		32,768,059	30,037,388	2,730,671	
Preschool Fund	7,743,185	7,743,185	7,097,920	645,265		6,421,911	5,886,752	535,159	
Food Services Fund	2,901,787	2,901,787	2,659,971	241,816		1,521,984	1,395,152	126,832	
Transportation Fund	9,169,857	9,169,857	8,405,702	764,155		8,983,099	8,234,507	748,592	
Athletics Fund	2,746,214	2,746,214	2,517,363	228,851		2,700,514	2,475,471	225,043	
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-	
Differentiated School Support	-	-	-	-		10,000,000	10,000,000	-	
Community Schools	(805,475)	(805,475)	(738,352)	(67,123)		(255,000)	(233,750)	(21,250)	
Total Transfers To (From)	69,321,638	69,321,638	61,253,168	8,068,470	88.4%	70,784,424	65,719,055	5,065,369	92.8%
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 418,825,531</u>	<u>\$ 90,717,774</u>		<u>\$ 481,047,802</u>	<u>\$ 396,712,589</u>	<u>\$ 84,335,212</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (4,899,218)</u>			<u>\$ 4,116,576</u>	<u>\$ (4,155,803)</u>		



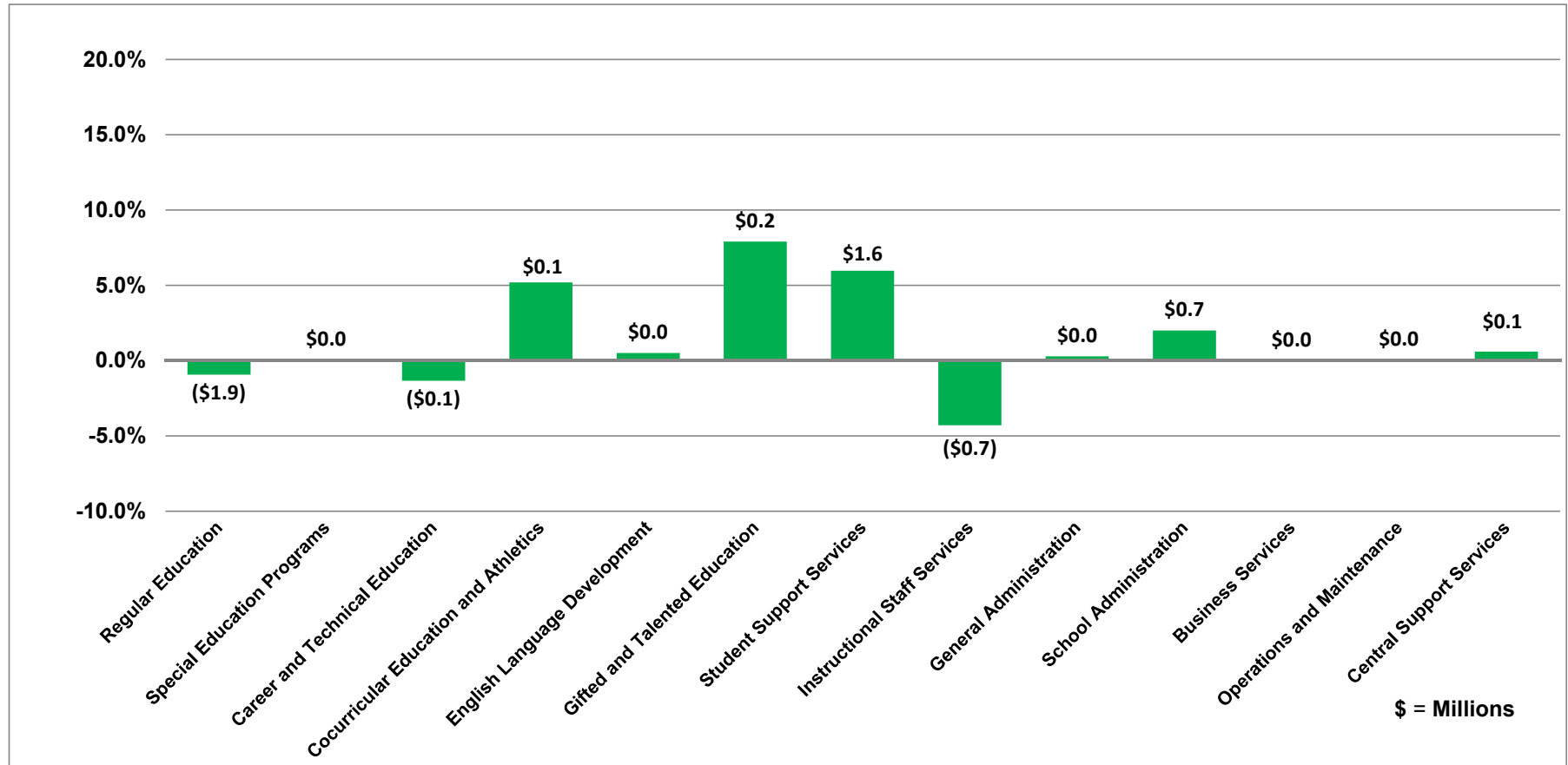
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources	377,391,053	377,391,053	276,504,306	(100,886,747)		368,328,806	274,268,352	(94,060,454)		
State Sources	50,727,594	50,727,594	52,185,883	1,458,289		39,338,251	39,880,164	541,913		
Federal Sources	2,500,000	2,500,000	2,869,918	369,918		1,700,000	2,610,949	910,949		
Total Revenue	430,618,647	430,618,647	331,560,108	(99,058,539)	77.0%	409,367,057	316,759,465	(92,607,592)	77.4%	
Total Resources	<u>\$ 512,984,852</u>	<u>\$ 512,984,852</u>	<u>\$ 413,926,313</u>	<u>\$ (99,058,539)</u>		<u>\$ 485,164,378</u>	<u>\$ 392,556,786</u>	<u>\$ (92,607,592)</u>		
Expenditures										
Regular Education	\$ 204,248,015	\$ 202,306,755	\$ 186,510,129	\$ 15,796,626		\$ 194,714,284	\$ 174,166,791	\$ 20,547,493		
Special Education Programs	56,910,738	56,939,810	52,473,516	4,466,294		50,994,860	47,365,793	3,629,067		
Career and Technical Education	5,611,086	5,534,905	4,146,372	1,388,533		4,610,054	4,004,662	605,392		
Cocurricular Education and Athletics	1,061,991	1,116,991	1,140,825	(23,834)		1,166,421	1,028,054	138,367		
English Language Development	8,786,613	8,830,948	8,297,869	533,079		8,814,191	8,859,756	(45,565)		
Gifted and Talented Education	2,070,171	2,233,447	2,160,045	73,402		2,654,690	1,590,936	1,063,754		
Student Support Services	26,895,673	28,496,340	26,939,240	1,557,100		24,634,062	23,476,635	1,157,427		
Instructional Staff Services	16,337,889	15,634,900	13,259,928	2,374,972		12,976,503	11,536,379	1,440,124		
General Administration	5,220,786	5,234,738	4,528,810	705,928		5,112,019	4,894,400	217,619		
School Administration	33,684,220	34,357,492	30,327,501	4,029,991		31,126,422	29,380,928	1,745,494		
Business Services	5,400,831	5,400,831	5,069,745	331,086		5,622,150	4,669,707	952,443		
Operations and Maintenance	36,416,302	36,428,088	32,873,928	3,554,160		34,031,953	30,325,611	3,706,342		
Central Support Services	22,200,809	22,329,879	16,807,781	5,522,098		20,423,772	16,076,497	4,347,275		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(26,963,326)	(2,451,211)		(28,781,037)	(26,382,616)	(2,398,421)		
Total Expenditures	395,430,587	395,430,587	357,572,363	37,858,224	90.4%	368,100,344	330,993,534	37,106,811	89.9%	
Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034		
Transfers										
Transfers To	\$ 70,127,113	\$ 70,127,113	\$ 61,991,520	\$ 8,135,593		\$ 71,039,424	\$ 65,952,805	\$ 5,086,619		
Transfers From	(805,475)	(805,475)	(738,352)	(67,123)		(255,000)	(233,750)	(21,250)		
Total Transfers	69,321,638	69,321,638	61,253,168	8,068,470	88.4%	70,784,424	65,719,055	5,065,369	92.8%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 418,825,531</u>	<u>\$ 90,717,774</u>	82.2%	<u>\$ 481,047,802</u>	<u>\$ 396,712,589</u>	<u>\$ 84,335,213</u>	82.5%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (4,899,218)</u>			<u>\$ 4,116,576</u>	<u>\$ (4,155,803)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2025

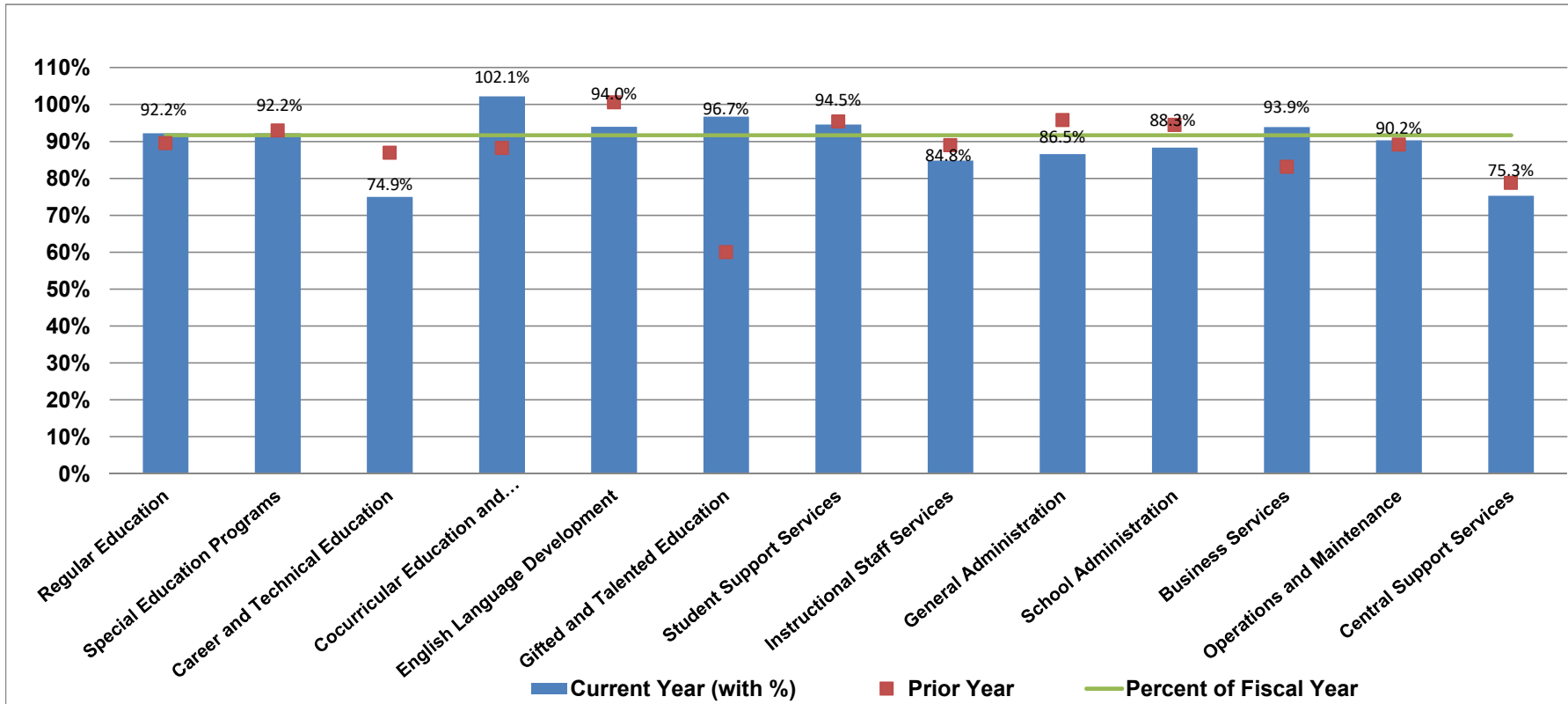
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 181,561,993	\$ 172,537,567	\$ 9,024,426	95.0%	\$ 178,580,747	\$ 164,646,372	\$ 13,934,373	92.2%
Non-Personnel	20,739,384	13,972,561	6,766,823	67.4%	15,207,966	9,520,420	5,687,546	62.6%
<u>Special Education Programs (12)</u>								
Personnel	54,819,118	49,738,182	5,080,936	90.7%	49,223,047	45,075,058	4,147,989	91.6%
Non-Personnel	2,120,692	2,735,334	(614,642)	129.0%	2,674,738	2,290,735	384,003	85.6%
<u>Career and Technical Education (13)</u>								
Personnel	5,167,842	3,865,591	1,302,251	74.8%	4,319,597	3,683,193	636,403	85.3%
Non-Personnel	365,329	280,781	84,548	76.9%	290,457	321,469	(31,012)	110.7%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,077,692	1,116,488	(38,796)	103.6%	1,127,488	1,016,622	110,865	90.2%
Non-Personnel	41,033	24,336	16,697	59.3%	38,933	11,432	27,501	29.4%
<u>English Language Development (16)</u>								
Personnel	8,747,802	8,238,208	509,594	94.2%	8,780,663	8,812,475	(31,812)	100.4%
Non-Personnel	76,795	59,661	17,134	77.7%	33,528	47,281	(13,753)	141.0%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,468,939	1,343,712	125,227	91.5%	2,119,595	1,258,195	861,401	59.4%
Non-Personnel	764,508	816,333	(51,825)	106.8%	535,095	332,741	202,353	62.2%
<u>Student Support Services (21)</u>								
Personnel	25,966,657	25,586,334	380,323	98.5%	21,883,706	22,032,670	(148,963)	100.7%
Non-Personnel	2,532,383	1,352,906	1,179,477	53.4%	2,752,199	1,443,965	1,308,233	52.5%
<u>Instructional Staff Services (22)</u>								
Personnel	12,944,823	12,265,013	679,810	94.7%	11,237,980	10,577,960	660,019	94.1%
Non-Personnel	2,696,375	994,916	1,701,459	36.9%	1,584,699	958,419	626,280	60.5%
<u>General Administration (23)</u>								
Personnel	3,388,143	3,030,982	357,161	89.5%	3,132,074	2,908,082	223,992	92.8%
Non-Personnel	1,846,595	1,497,828	348,767	81.1%	2,139,896	1,986,318	153,578	92.8%
<u>School Administration (24)</u>								
Personnel	33,809,385	29,989,718	3,819,667	88.7%	30,554,744	29,121,067	1,433,677	95.3%
Non-Personnel	542,780	337,783	204,997	62.2%	562,933	259,861	303,072	46.2%
<u>Business Services (25)</u>								
Personnel	4,642,100	4,479,267	162,833	96.5%	5,054,352	4,567,460	486,892	90.4%
Non-Personnel	758,731	590,479	168,252	77.8%	567,799	102,248	465,551	18.0%
<u>Operations and Maintenance (26)</u>								
Personnel	24,332,090	22,177,345	2,154,745	91.1%	23,247,785	20,924,410	2,323,375	90.0%
Non-Personnel	12,095,998	10,696,583	1,399,415	88.4%	10,785,568	9,401,201	1,384,367	87.2%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(23,217,597)	(2,110,691)	91.7%	(25,328,288)	(23,217,597)	(2,110,691)	91.7%
<u>Central Support Services (28)</u>								
Personnel	12,460,844	10,615,696	1,845,148	85.2%	12,949,286	10,557,360	2,391,926	81.5%
Non-Personnel	9,877,093	6,192,086	3,685,007	62.7%	7,496,506	5,519,137	1,977,369	73.6%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(3,745,728)	(340,521)	91.7%	(3,452,749)	(3,165,020)	(287,729)	91.7%
Total Expenditures	\$ 395,430,587	\$ 357,572,363	\$ 37,858,223	90.4%	\$ 368,100,344	\$ 330,993,534	\$ 37,106,805	89.9%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Eleven Months Ended May 31, 2025



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on January 28, 2025. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2025



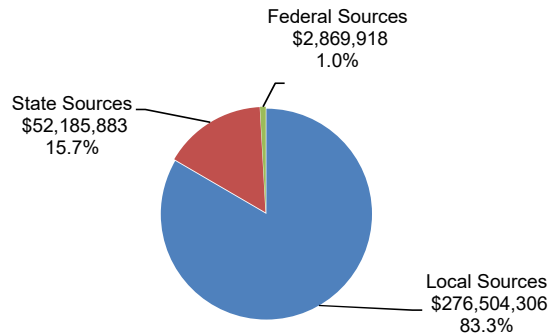
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 202.3	92.2%	(\$15.8)
Special Education Programs	56.9	92.2%	(\$4.5)
Career and Technical Education	5.5	74.9%	(\$1.4)
Cocurricular Education and Athletic	1.1	102.1%	\$0.0
English Language Development	8.8	94.0%	(\$0.5)
Gifted and Talented Education	2.2	96.7%	(\$0.1)
Student Support Services	28.5	94.5%	(\$1.6)

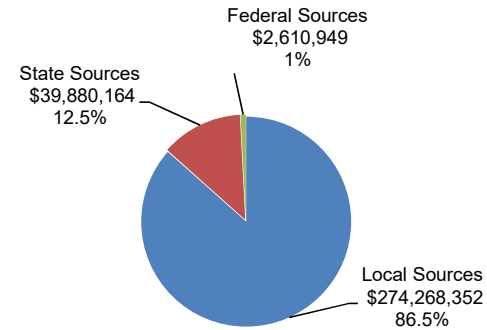
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.6	84.8%	(\$2.4)
General Administration	5.2	86.5%	(\$0.7)
School Administration	34.4	88.3%	(\$4.0)
Business Services	5.4	93.9%	(\$0.3)
Operations and Maintenance	36.4	90.2%	(\$3.6)
Central Support Services	22.3	75.3%	(\$5.5)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2025

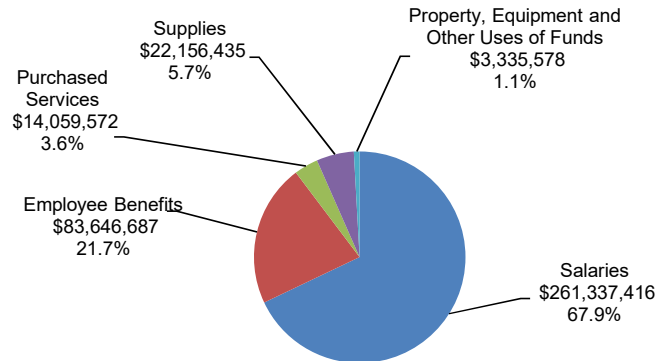
Current Year-to-Date Revenue



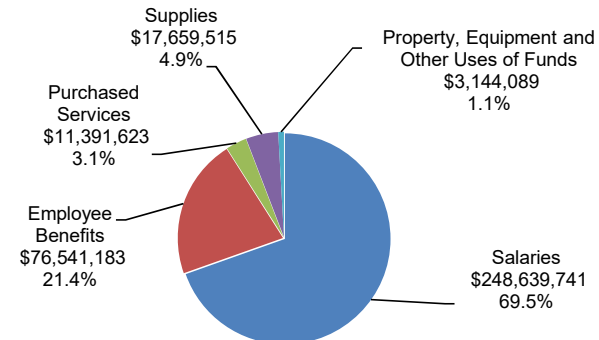
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



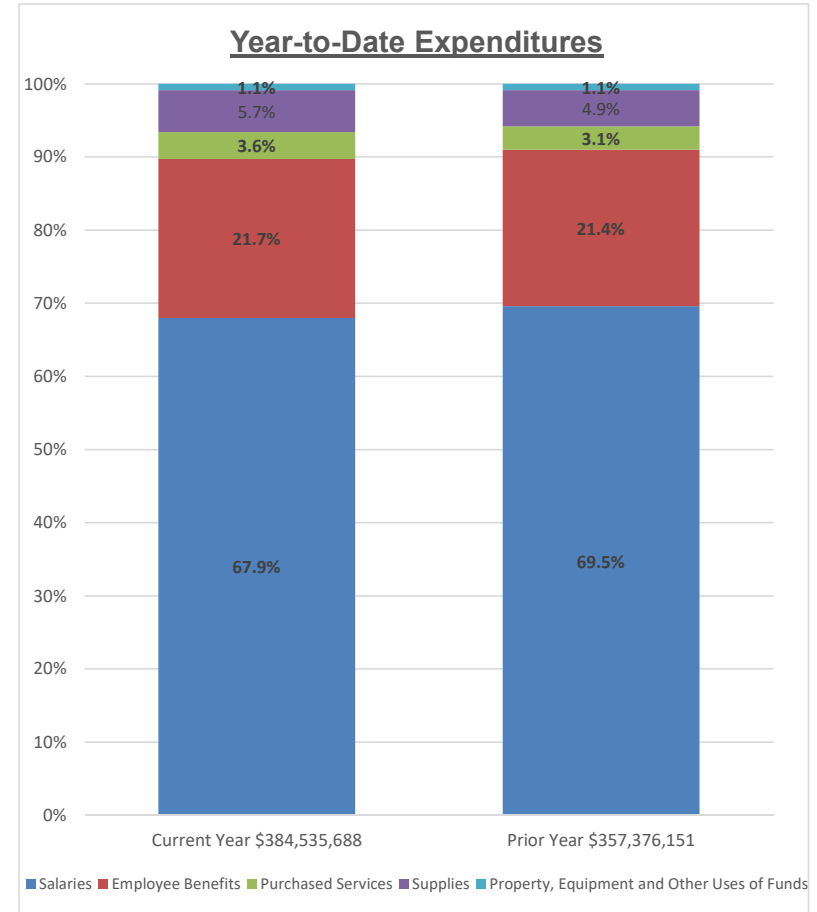
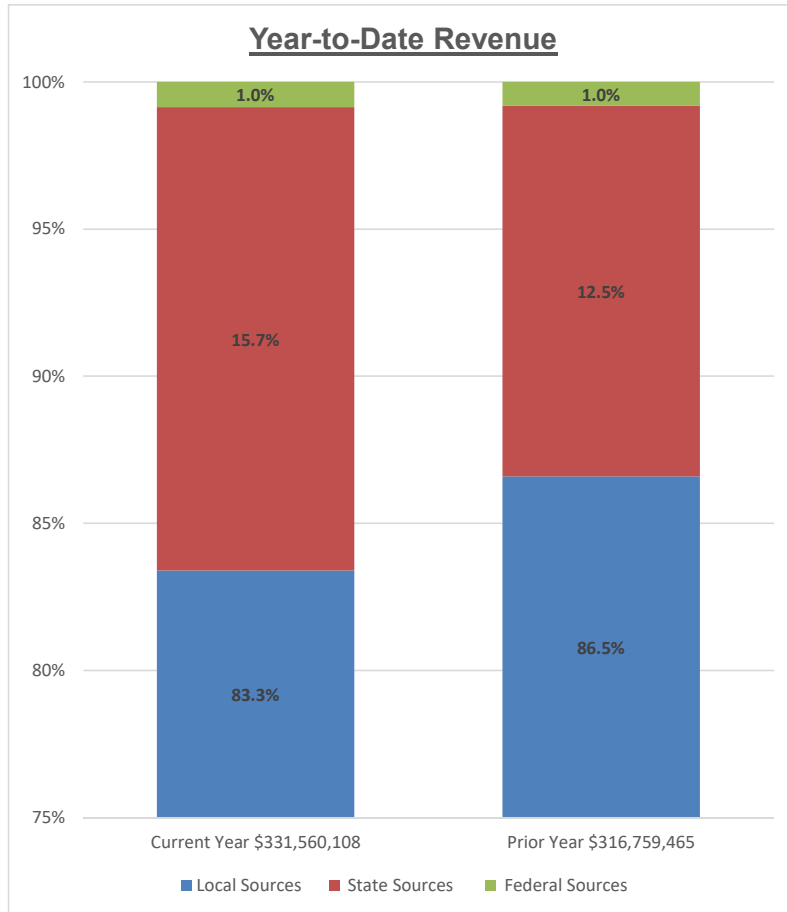
Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.



General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -		\$ 21,226,033	\$ 21,226,033	\$ -		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 3,426,485	\$ (26,485)		\$ 3,450,937	\$ 2,535,162	\$ 915,775		
Employee Benefits	1,600,000	1,600,000	1,073,782	526,218		1,623,971	832,808	791,163		
Total Personnel	5,000,000	5,000,000	4,500,267	499,733	90.0%	5,074,908	3,367,970	1,706,938	66.4%	
Purchased Services	-	-	-	-		100,000	160,729	(60,729)		
Supplies	-	-	-	-		100,000	57,710	42,290		
Total Non-Personnel	-	-	-	-		200,000	218,439	(18,439)	109.2%	
Total Expenditures	5,000,000	5,000,000	4,500,267	499,733	90.0%	5,274,908	3,586,409	1,688,499	68.0%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 4,500,267	\$ 649,733		\$ 5,433,155	\$ 3,586,409	\$ 1,846,746		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 12,078,634	\$ 12,078,634	\$ 12,728,367			\$ 15,792,878	\$ 17,639,624			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>		<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 1,298,194	\$ 295,355		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	2,668,120	106,412		4,458,508	3,066,817	1,391,691		
Flexible Support	159,732	159,732	118,432	41,300		816,400	519,592	296,808		
District Support	472,187	472,187	415,521	56,666		-	-	-		
Total Expenditures	5,000,000	5,000,000	4,500,267	499,733	90.0%	5,274,908	3,586,409	1,688,499	68.0%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 4,500,267</u>	<u>\$ 649,733</u>		<u>\$ 5,433,155</u>	<u>\$ 3,586,409</u>	<u>\$ 1,846,746</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 12,078,634</u>	<u>\$ 12,078,634</u>	<u>\$ 12,728,367</u>			<u>\$ 15,792,878</u>	<u>\$ 17,639,624</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 147,342	\$ 147,342	\$ 147,342	\$ -	100.0%	\$ 146,107	\$ 146,107	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,746,214	2,746,214	2,517,363	(228,851)		2,700,514	2,475,471	(225,043)		
Game Admissions	215,000	215,000	240,074	25,074		197,660	237,634	39,974		
Activity Tickets	56,572	56,572	51,720	(4,852)		59,055	49,385	(9,670)		
Participation Fees	1,020,834	1,020,834	1,094,175	73,341		1,020,834	1,033,195	12,361		
Total Revenue	4,038,620	4,038,620	3,903,332	(135,288)	96.7%	3,978,063	3,795,685	(182,378)	95.4%	
Total Resources	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 4,050,674</u>	<u>\$ (135,288)</u>		<u>\$ 4,124,170</u>	<u>\$ 3,941,792</u>	<u>\$ (182,378)</u>		
Expenditures										
Middle School	\$ 693,901	\$ 693,901	\$ 598,158	\$ 95,743		\$ 445,423	\$ 547,614	\$ (102,191)		
High School	3,025,096	3,025,096	2,655,247	369,849		3,205,528	2,504,262	701,266		
District Wide	345,806	345,806	600,356	(254,550)		353,877	575,874	(221,997)		
Total Expenditures	4,064,803	4,064,803	3,853,761	211,042	94.8%	4,004,828	3,627,750	377,078	90.6%	
Emergency Reserve	121,159	121,159	-	121,159		119,342	-	119,342		
Total Expenditures and Emergency Reserve	<u>\$ 4,185,962</u>	<u>\$ 4,185,962</u>	<u>\$ 3,853,761</u>	<u>\$ 332,201</u>		<u>\$ 4,124,170</u>	<u>\$ 3,627,750</u>	<u>\$ 496,420</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 196,913</u>			<u>\$ -</u>	<u>\$ 314,042</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 519,442	\$ 519,442	\$ 519,442	\$ -	100.0%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,743,185	7,743,185	7,097,920	(645,265)		6,421,911	5,886,752	(535,159)		
Colorado Universal Preschool Program Funding	5,729,794	5,729,794	5,834,517	104,723		5,372,667	5,590,108	217,441		
Federal Grant Revenue	100,512	100,512	104,066	3,554		310,232	673,918	363,686		
Local Grant Revenue	76,570	76,570	36,270	(40,300)		-	-	-		
Tuition and Other	2,047,389	2,047,389	2,047,748	359		708,197	768,659	60,462		
Total Revenue	15,697,450	15,697,450	15,120,521	(576,929)	96.3%	12,813,007	12,919,437	106,430	100.8%	
Total Resources	<u>\$ 16,216,892</u>	<u>\$ 16,216,892</u>	<u>\$ 15,639,963</u>	<u>\$ (576,929)</u>		<u>\$ 13,069,232</u>	<u>\$ 13,175,662</u>	<u>\$ 106,430</u>		
Expenditures										
Salaries	\$ 10,143,238	\$ 10,098,869	\$ 9,606,903	\$ 491,966		\$ 7,920,583	\$ 7,789,576	\$ 131,007		
Employee Benefits	4,170,869	4,158,290	3,564,257	594,033		3,136,704	2,715,831	420,873		
Total Personnel	14,314,107	14,257,159	13,171,160	1,085,999	92.4%	11,057,287	10,505,407	551,880	95.0%	
Purchased Services	74,850	74,850	42,421	32,429		97,305	65,830	31,475		
Supplies	257,256	257,256	163,112	94,144		143,590	109,120	34,470		
Property and Other Uses	1,130,919	1,187,867	1,117,416	70,451		888,244	794,032	94,212		
Total Non-Personnel	1,463,025	1,519,973	1,322,949	197,024	87.0%	1,129,139	968,982	160,157	85.8%	
Total Expenditures	15,777,132	15,777,132	14,494,109	1,283,023	91.9%	12,186,426	11,474,389	712,037	94.2%	
Emergency Reserve	439,760	439,760	-	439,760		384,390	-	384,390		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	34,989	3,181		
Capital Reserve Fund	-	-	-	-		13,299	12,191	1,108		
Total Transfers To	-	-	-	-		51,469	47,180	4,289	91.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 16,216,892</u>	<u>\$ 16,216,892</u>	<u>\$ 14,494,109</u>	<u>\$ 1,722,783</u>		<u>\$ 12,622,285</u>	<u>\$ 11,521,569</u>	<u>\$ 1,100,716</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,145,854</u>			<u>\$ 446,947</u>	<u>\$ 1,654,093</u>			



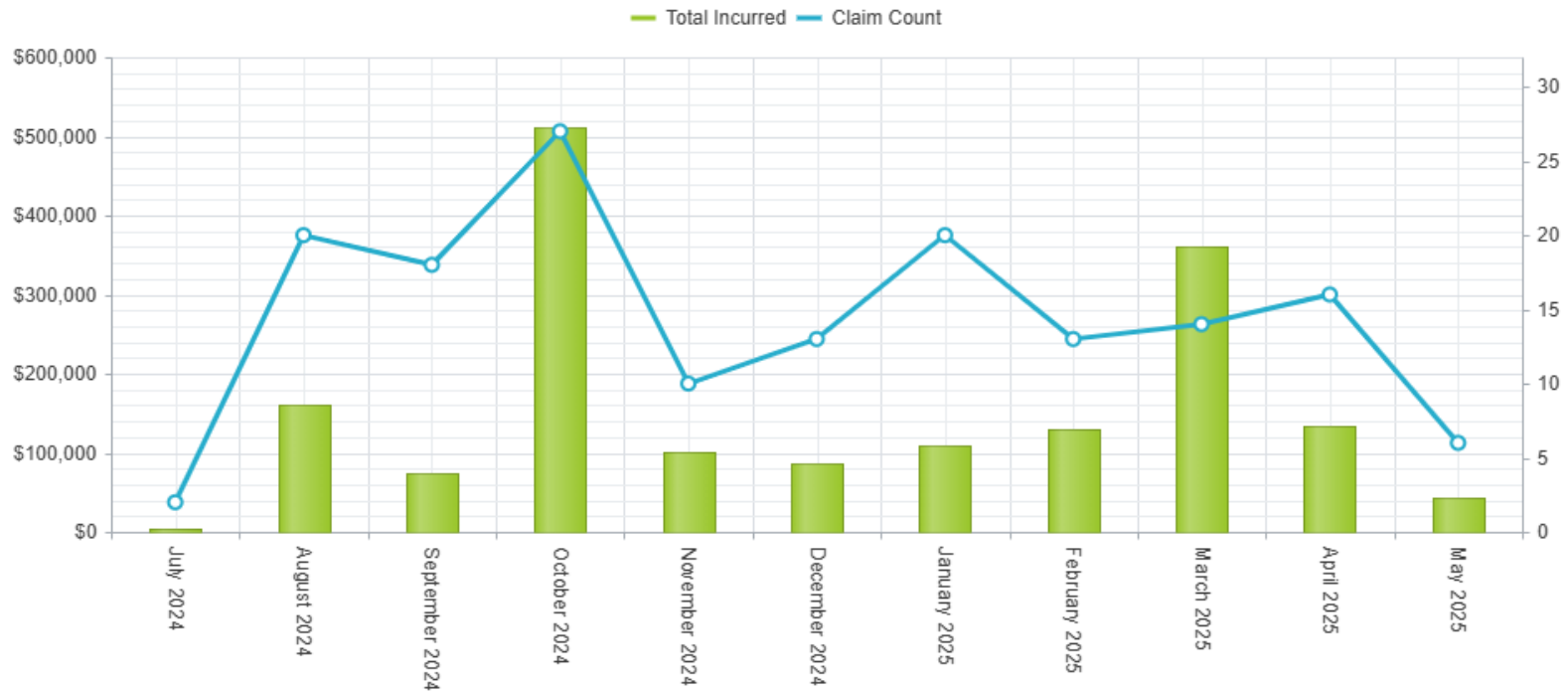
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,114,176	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,410,366	7,410,366	6,792,836	(617,530)		4,965,896	4,552,071	(413,825)		
Transfer from Preschool Fund	-	-	-	-		38,170	34,989	(3,181)		
Insurance Proceeds	75,000	75,000	783,832	708,832		75,000	268,510	193,510		
Miscellaneous Local Revenue	2,000	2,000	1,613	(387)		457,780	375,546	(82,234)		
Total Revenue	7,487,366	7,487,366	7,578,281	90,915	101.2%	5,536,846	5,231,116	(305,730)	94.5%	
Total Resources	<u>\$ 8,601,542</u>	<u>\$ 8,601,542</u>	<u>\$ 8,692,457</u>	<u>\$ 90,915</u>		<u>\$ 7,719,890</u>	<u>\$ 7,414,160</u>	<u>\$ (305,730)</u>		
Expenditures										
Salaries	\$ 209,210	\$ 209,210	\$ 205,351	\$ 3,859		\$ 531,260	\$ 533,814	\$ (2,554)		
Employee Benefits	65,140	65,140	57,967	7,173		185,530	162,974	22,556		
Total Personnel	274,350	274,350	263,318	11,032	96.0%	716,790	696,788	20,002	97.2%	
Purchased Services	325,000	325,000	97,640	227,360		325,000	206,642	118,358		
Property & Liability Insurance	4,044,250	4,044,250	3,734,016	310,234		3,235,000	3,134,777	100,223		
Workers Comp Insurance	2,214,660	2,214,660	2,170,628	44,032		2,118,867	2,071,430	47,437		
Deductible Reserves	700,000	700,000	599,045	100,955		700,000	735,710	(35,710)		
Supplies	10,000	10,000	1,214	8,786		10,000	2,502	7,498		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	1,595	1,405		
Total Non-Personnel	7,296,910	7,296,910	6,602,543	694,367	90.5%	6,391,867	6,152,656	239,211	96.3%	
Total Expenditures	7,571,260	7,571,260	6,865,861	705,399	90.7%	7,108,657	6,849,444	259,213	96.4%	
Emergency Reserve	222,000	222,000	-	222,000		164,000	-	164,000		
Contingency Reserve	808,282	808,282	-	808,282		447,233	-	447,233		
Total Expenditures and Reserves	<u>\$ 8,601,542</u>	<u>\$ 8,601,542</u>	<u>\$ 6,865,861</u>	<u>\$ 1,735,681</u>		<u>\$ 7,719,890</u>	<u>\$ 6,849,444</u>	<u>\$ 870,446</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826,596</u>			<u>\$ -</u>	<u>\$ 564,716</u>			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Eleven Months Ended May 31, 2025



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Local Sources	7,438,241	7,438,241	7,427,685	(10,556)		8,314,562	8,111,581	(202,981)		
State Sources	-	-	-	-		-	351,830	351,830		
Federal Grant Revenue	-	-	-	-		26,171	243,884	217,713		
Total Revenue	7,438,241	7,438,241	7,427,685	(10,556)	99.9%	8,340,733	8,707,295	366,562	104.4%	
Total Resources	<u>\$ 10,942,618</u>	<u>\$ 10,942,618</u>	<u>\$ 10,932,062</u>	<u>\$ (10,556)</u>		<u>\$ 12,055,734</u>	<u>\$ 12,422,296</u>	<u>\$ 366,562</u>		
Expenditures										
Salaries	\$ 3,848,880	\$ 3,848,880	\$ 3,716,256	\$ 132,624		\$ 5,321,243	\$ 5,311,161	\$ 10,082		
Employee Benefits	1,450,947	1,450,947	1,445,409	5,538		2,076,580	1,864,575	212,005		
Total Personnel	5,299,827	5,299,827	5,161,665	138,162	97.4%	7,397,823	7,175,736	222,087	97.0%	
Purchased Services	847,437	847,437	679,153	168,284		852,974	854,960	(1,986)		
Supplies	424,839	424,839	307,661	117,178		407,615	253,696	153,919		
Property and Other Uses of Funds	16,889	16,889	18,361	(1,472)		228,850	224,051	4,799		
Total Non-Personnel	1,289,165	1,289,165	1,005,175	283,990	78.0%	1,489,439	1,332,707	156,732	89.5%	
Total Expenditures	6,588,992	6,588,992	6,166,840	422,152	93.6%	8,887,262	8,508,443	378,819	95.7%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	738,352	67,123		255,000	233,750	21,250		
Total Transfers To (From)	805,475	805,475	738,352	67,123	91.7%	255,000	233,750	21,250	91.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 7,592,137</u>	<u>\$ 7,592,137</u>	<u>\$ 6,905,192</u>	<u>\$ 686,945</u>		<u>\$ 9,408,880</u>	<u>\$ 8,742,193</u>	<u>\$ 666,687</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,350,481</u>	<u>\$ 3,350,481</u>	<u>\$ 4,026,870</u>			<u>\$ 2,646,854</u>	<u>\$ 3,680,103</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Community Use	951,000	951,000	783,264	(167,736)		830,000	655,996	(174,004)		
Lifelong Learning	750,000	750,000	796,152	46,152		925,000	1,011,366	86,366		
School Age Care	5,660,241	5,660,241	5,796,357	136,116		4,693,963	4,921,282	227,319		
Community Connections: <i>Student Resource Guide</i>	15,000	15,000	11,968	(3,032)		15,000	12,860	(2,140)		
Preschool Enrichment	-	-	-	-		1,454,690	1,584,557	129,867		
Infant/Toddler Childcare	-	-	-	-		395,909	277,350	(118,559)		
Print Shop	62,000	62,000	39,944	(22,056)		-	-	-		
Federal Grant Proceeds	-	-	-	-		26,171	243,884	217,713		
Total Revenue	7,438,241	7,438,241	7,427,685	(10,556)	99.9%	8,340,733	8,707,295	366,562	104.4%	
Total Resources	<u>\$ 10,942,618</u>	<u>\$ 10,942,618</u>	<u>\$ 10,932,062</u>	<u>\$ (10,556)</u>		<u>\$ 12,055,734</u>	<u>\$ 12,422,296</u>	<u>\$ 366,562</u>		
Expenditures										
Community Use	\$ 798,100	\$ 798,100	\$ 704,625	\$ 93,475		\$ 607,275	\$ 579,377	\$ 27,898		
Lifelong Learning	810,490	810,490	793,293	17,197		1,008,322	988,780	19,542		
School Age Care	4,701,136	4,701,136	4,468,401	232,735		4,171,100	3,968,881	202,219		
Community Connections: Student Resource Guide	16,008	16,008	13,756	2,252		29,379	26,526	2,853		
Preschool Enrichment	-	-	-	-		2,212,801	2,203,154	9,647		
Infant/Toddler Childcare	-	-	-	-		858,385	741,725	116,660		
Print Shop	263,258	263,258	186,765	76,493		-	-	-		
Total Expenditures	6,588,992	6,588,992	6,166,840	422,152	93.6%	8,887,262	8,508,443	378,819	95.7%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	738,352	67,123		255,000	233,750	21,250		
Total Transfers (To/From)	805,475	805,475	738,352	67,123	91.7%	255,000	233,750	21,250	91.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 7,592,137</u>	<u>\$ 7,592,137</u>	<u>\$ 6,905,192</u>	<u>\$ 686,945</u>		<u>\$ 9,408,880</u>	<u>\$ 8,742,193</u>	<u>\$ 666,687</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,350,481</u>	<u>\$ 3,350,481</u>	<u>\$ 4,026,870</u>			<u>\$ 2,646,854</u>	<u>\$ 3,680,103</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 445,500	\$ 445,500	\$ 445,500	\$ -	100.0%	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	
Revenue										
State Reimbursement	5,628,364	5,628,364	5,634,371	6,007		6,288,872	6,134,298	(154,574)		
Federal Reimbursement	5,592,696	5,592,696	5,761,084	168,388		4,816,676	5,409,283	592,607		
Federal Commodities	627,943	627,943	1,023,704	395,761		518,885	797,392	278,507		
A La Carte	173,749	173,749	192,960	19,211		194,830	189,159	(5,671)		
Miscellaneous Revenue	1,291,906	1,291,906	1,031,421	(260,485)		976,414	978,869	2,455		
Transfer from General Fund	2,901,787	2,901,787	2,659,971	(241,816)		1,521,984	1,395,152	(126,832)		
Total Revenue	16,216,445	16,216,445	16,303,511	87,066	100.5%	14,317,661	14,904,153	586,492	104.1%	
Total Resources	\$ 16,661,945	\$ 16,661,945	\$ 16,749,011	\$ 87,066		\$ 15,321,620	\$ 15,908,112	\$ 586,492		
Expenditures										
Salaries	\$ 6,247,412	\$ 6,247,412	\$ 5,615,077	\$ 632,335		\$ 5,496,182	\$ 5,260,393	\$ 235,789		
Employee Benefits	2,589,316	2,589,316	2,322,450	266,866		2,454,917	2,178,058	276,859		
Total Personnel	8,836,728	8,836,728	7,937,527	899,201	89.8%	7,951,099	7,438,451	512,648	93.6%	
Purchased Services	273,096	273,096	215,061	58,035		306,774	206,800	99,974		
Food	5,299,004	5,299,004	5,166,867	132,137		5,160,390	4,725,699	434,691		
Supplies	798,246	798,246	537,693	260,553		789,958	633,611	156,347		
Equipment	194,189	194,189	208,153	(13,964)		135,216	83,273	51,943		
Other Uses of Funds	847,343	847,343	750,229	97,114		668,720	606,414	62,306		
Total Non-Personnel	7,411,878	7,411,878	6,878,003	533,875	92.8%	7,061,058	6,255,797	805,261	88.6%	
Total Expenditures	16,248,606	16,248,606	14,815,530	1,433,076	91.2%	15,012,157	13,694,248	1,317,909	91.2%	
Emergency Reserve	293,339	293,339	-	293,339		269,463	-	269,463		
GAAP Reserve	120,000	120,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 16,661,945	\$ 16,661,945	\$ 14,815,530	\$ 1,766,415		\$ 15,321,620	\$ 13,694,248	\$ 1,627,372		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,933,481			\$ -	\$ 2,213,864			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
U.S. Department of Education						
Direct Programs						
Indian Education	84.060	\$ 26,590	\$ 40,213	\$ (13,623) 151.2%	\$ 21,256	\$ 19,798
Passed Through State Department of Education						
Title I	84.010	3,179,398	2,211,242	968,156 69.5%	1,862,379	1,490,601
Title I Grants to Local Education (EASI)	84.010A	75,000	46,119	39,395 61.5%	47,747	80,057
Special Education	84.027	6,205,670	6,030,901	174,769 97.2%	6,093,348	5,218,226
Special Education Preschool	84.173	130,495	114,927	15,568 88.1%	154,228	124,965
21st Century Community Learning Centers	84.287C	304,000	282,891	21,109 93.1%	342,271	315,635
English Language Acquisition	84.365	280,055	136,501	143,554 48.7%	50,900	223,023
Improving Teacher Quality	84.367	693,678	432,142	261,536 62.3%	588,791	386,646
Student Support and Academic Enrichment	84.424	238,414	96,693	141,721 40.6%	78,793	114,278
Rise Bright Spot Award	84.425C	47,988	47,988	- 100.0%	51,512	38,039
Passed Through State Community College System						
Career and Technical Education	84.048	171,427	88,824	82,603 51.8%	66,512	128,099
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.						
U.S. Department of Health and Human Services						
Passed Through State Department of Public Health and Environment						
School Nurse Workforce Grant	93.354	43,000	43,000	- 100.0%	59,574	232,700
Passed Through State Department of Education						
Fresh Fruit and Vegetable Program	10.582	85,400	60,953	24,447 71.4%	43,788	47,415
Summer Electronic Benefit Transfer S-EBT		1,500	1,500	- 100.0%	-	-
Sub total Federal Awards	\$ 11,482,615	\$ 9,633,891	\$ 1,859,237	83.9%	\$ 15,269,822	\$ 15,486,647
State Awards						
School Counselor	\$ 90,000	\$ 79,677	\$ 10,323	88.5%	\$ 41,331	\$ 32,727
State Grant to Libraries	9,748	9,748	-	100.0%	9,844	10,036
School Health Professional	773,358	668,383	104,975	86.4%	620,608	814,668
Comprehensive Health Ed	30,000	29,408	592	98.0%	32,733	-
Universal Screening	107,267	102,715	4,553	95.8%	90,679	43,043

Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2025

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD Actual</u>
Student Reengagement - JHS (Justice High School)	100,000	68,246	31,754	68.2%	31,878	95,577
Bullying Prevention	417,594	412,453	5,141	98.8%	251,450	155,328
Career Success	3,723	3,723	-	100.0%	386,760	274,714
AP Exam Fee Assistance	1,989	1,989	-	100.0%	3,127	2,438
Concurrent Enrollment	115,309	73,699	41,610	63.9%	37,445	10,663
High Impact Tutoring Grant	525,352	451,703	73,650	86.0%	354,067	-
School to Work Alliance (SWAP)	666,642	631,031	35,611	94.7%	596,452	493,847
School Turnarund Grant	76,000	82,172	(6,172)	108.1%	85,921	9,976
CDPHE Mobile Success Program - EBUS Boulder Prep	699,872	699,872	-	100.0%	-	-
CDPHE Mobile Success Program - EBUS District	1,468,546	800,000	668,546	54.5%	-	-
School Safety Disbursement Grant	1,030,471	894,303	136,168	86.8%	-	-
Other	9	9	-	100.0%	46,409	94,915
Sub total State Awards	\$ 6,115,881	\$ 5,009,130	\$ 1,106,751	81.9%	\$ 2,863,961	\$ 2,543,011
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.						
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 22,976	\$ 3,904	85.5%	\$ 21,800	\$ 32,699
IMPACT - Boulder County	40,000	33,485	6,515	83.7%	31,373	27,704
J.Hyde Trust	12,271	11,463	808	93.4%	7,130	3,435
Sanchez Foundation	80,000	1,407	78,593	1.8%	-	50,731
Denver Foundation - Kaiser	130,681	82,381	48,299	63.0%	45,853	215,652
Kaiser - Marshall Fire	33,898	1,723	32,175	5.1%	245	1,943
City of Boulder - 310	40,000	64,166	(24,166)	160.4%	24,459	30,461
(*) Boulder County ARPA	18,327	18,327	-	100.0%	229,937	-
Children's Hospital	6,753	6,753	-	100.0%	-	-
Broomfield Co MHA	163,055	100,766	62,289	61.8%	87,195	-
City of Boulder - Nutrition Ed Evaluation	25,984	25,984	-	100.0%	8,549	-
City of Boulder SEA	63,765	37,604	26,161	59.0%	46,132	48,345
Sub total Local Awards	\$ 641,614	\$ 407,036	\$ 234,578	63.4%	\$ 512,674	\$ 469,237
Unidentified Awards	1,759,890	-	1,759,890		-	-
Total	\$ 20,000,000	\$ 15,050,057	\$ 4,960,456		\$ 18,646,457	\$ 18,498,898

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%	
Revenue										
Transfer from General Fund	9,169,857	9,169,857	8,405,702	(764,155)		8,983,099	8,234,507	(748,592)		
Property Taxes	7,263,500	7,263,500	5,149,266	(2,114,234)		7,263,500	5,210,709	(2,052,791)		
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-		
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)		
Other Local Revenue	160,000	160,000	176,094	16,094		120,000	128,236	8,236		
Total Revenue	20,213,633	20,213,633	17,221,338	(2,992,295)	85.2%	20,708,254	17,115,107	(3,593,147)	82.6%	
Total Resources	<u>\$ 21,568,381</u>	<u>\$ 21,568,381</u>	<u>\$ 18,576,086</u>	<u>\$ (2,992,295)</u>		<u>\$ 21,508,288</u>	<u>\$ 17,915,141</u>	<u>\$ (3,593,147)</u>		
Expenditures										
Salaries	\$ 12,837,961	\$ 11,954,844	\$ 10,156,888	\$ 1,797,956		\$ 11,299,398	\$ 9,827,048	\$ 1,472,350		
Employee Benefits	5,532,334	5,027,221	4,268,874	758,347		4,981,280	3,962,046	1,019,234		
Total Personnel	18,370,295	16,982,065	14,425,762	2,556,303	84.9%	16,280,678	13,789,094	2,491,584	84.7%	
Purchased Services	409,910	1,798,140	1,014,556	783,584		1,721,780	1,598,263	123,517		
Supplies	2,155,882	2,155,882	1,875,851	280,031		2,048,882	1,717,816	331,066		
Property and Other Uses of Funds	231,040	231,040	29,765	201,275		200,700	38,091	162,609		
Capital Outlay - Software	-	-	-	-		800,000	-	800,000		
Less: internal charges	(1,048,500)	(1,048,500)	(1,132,560)	84,060		(898,500)	(885,114)	(13,386)		
Total Non-Personnel	1,748,332	3,136,562	1,787,612	1,348,950	57.0%	3,872,862	2,469,056	1,403,806	63.8%	
Total Expenditures	20,118,627	20,118,627	16,213,374	3,905,253	80.6%	20,153,540	16,258,150	3,895,390	80.7%	
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606		
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142		
Total Expenditures and Reserves	<u>\$ 21,526,931</u>	<u>\$ 21,526,931</u>	<u>\$ 16,213,374</u>	<u>\$ 5,313,557</u>		<u>\$ 21,508,288</u>	<u>\$ 16,258,150</u>	<u>\$ 5,250,138</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 41,450</u>	<u>\$ 41,450</u>	<u>\$ 2,362,712</u>			<u>\$ -</u>	<u>\$ 1,656,991</u>			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%
Revenue									
Transfer from General Fund	9,169,857	9,169,857	8,405,702	(764,155)		8,983,099	8,234,507	(748,592)	
Property Taxes	7,263,500	7,263,500	5,149,266	(2,114,234)		7,263,500	5,210,709	(2,052,791)	
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-	
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)	
Other Local Revenue	160,000	160,000	176,094	16,094		120,000	128,236	8,236	
Total Revenue	20,213,633	20,213,633	17,221,338	(2,992,295)	85.2%	20,708,254	17,115,107	(3,593,147)	82.6%
Total Resources	<u>\$ 21,568,381</u>	<u>\$ 21,568,381</u>	<u>\$ 18,576,086</u>	<u>\$ (2,992,295)</u>		<u>\$ 21,508,288</u>	<u>\$ 17,915,141</u>	<u>\$ (3,593,147)</u>	
Expenditures									
Maintenance & Operations	\$ 234,716	\$ 231,620	\$ 211,021	\$ 20,599		\$ 209,413	\$ 184,221	\$ 25,192	
Transportation Services	2,382,240	3,770,470	2,433,206	1,337,264		3,556,770	2,945,156	611,614	
Administration of Transportation Services	2,879,905	2,877,194	2,557,792	319,402		2,877,474	2,584,793	292,681	
Vehicle Operations Services	12,439,630	11,057,207	9,467,844	1,589,363		10,367,118	9,022,926	1,344,192	
Monitoring Services	2,182,136	2,182,136	1,543,511	638,625		2,342,765	1,521,054	821,711	
Capital Outlay - Software	-	-	-	-		800,000	-	800,000	
Total Expenditures	20,118,627	20,118,627	16,213,374	3,905,253	80.6%	20,153,540	16,258,150	3,895,390	80.7%
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606	
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142	
Total Expenditures and Reserves	<u>\$ 21,526,931</u>	<u>\$ 21,526,931</u>	<u>\$ 16,213,374</u>	<u>\$ 5,313,557</u>		<u>\$ 21,508,288</u>	<u>\$ 16,258,150</u>	<u>\$ 5,250,138</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 41,450</u>	<u>\$ 41,450</u>	<u>\$ 2,362,712</u>			<u>\$ -</u>	<u>\$ 1,656,991</u>		

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

Current Year					Prior Year				
Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
\$ 16,161,100	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	
38,091,639	38,091,639	27,060,981	(11,030,658)		37,863,883	27,177,846	(10,686,037)		
350,000	350,000	315,462	(34,538)		350,000	192,914	(157,086)		
38,441,639	38,441,639	27,376,443	(11,065,196)	71.2%	38,213,883	27,370,760	(10,843,123)	71.6%	
\$ 54,602,739	\$ 54,602,739	\$ 43,537,543	\$ (11,065,196)		\$ 53,763,586	\$ 42,920,463	\$ (10,843,123)		
\$ 220,554	\$ 220,554	\$ 203,207	\$ 17,347		\$ 88,521	\$ 74,841	\$ 13,680		
2,821,341	2,388,864	1,138,404	1,250,460		3,302,530	1,946,116	1,356,414		
514,187	514,187	471,338	42,849		505,000	462,916	42,084		
477,783	477,783	437,968	39,815		477,057	437,302	39,755		
140,784	140,784	129,052	11,732		138,655	127,100	11,555		
125,770	125,770	115,289	10,481		125,876	115,386	10,490		
2,025,517	2,025,517	1,856,724	168,793		2,020,564	1,852,185	168,379		
1,185,094	1,833,211	1,481,657	351,554		5,284,942	2,620,691	2,664,251		
2,349,140	2,133,500	405,050	1,728,450		215,640	215,640	-		
25,328,288	25,328,288	23,217,597	2,110,691		25,328,288	23,217,597	2,110,691		
4,086,249	4,086,249	3,745,728.25	340,521		3,452,749	3,165,020	287,729		
39,274,707	39,274,707	33,202,014	6,072,693	84.5%	40,939,822	34,234,794	6,705,028	83.6%	
2,107,820	2,107,820	-	2,107,820		215,640	-	215,640		
1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416		
3,261,069	3,261,069	-	3,261,069		1,362,056	-	1,362,056		
\$ 42,535,776	\$ 42,535,776	\$ 33,202,014	\$ 9,333,762		\$ 42,301,878	\$ 34,234,794	\$ 8,067,084		
\$ 12,066,963	\$ 12,066,963	\$ 10,335,529			\$ 11,461,708	\$ 8,685,669			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,943,597	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	3,793,042	(106,958)		3,900,000	3,695,019	(204,981)		
Donations and Contributions	5,000,000	5,000,000	4,871,229	(128,771)		5,000,000	4,524,477	(475,523)		
Miscellaneous Local Revenue	3,500,000	3,500,000	2,404,458	(1,095,542)		3,500,000	2,615,025	(884,975)		
State Sources	-	-	932,336	932,336		-	394,909	394,909		
Total Revenue	12,400,000	12,400,000	12,001,065	(398,935)	96.8%	12,400,000	11,229,429	(1,170,570)	90.6%	
Total Resources	\$ 20,343,597	\$ 20,343,597	\$ 19,944,662	\$ (398,935)		\$ 19,786,030	\$ 18,615,459	\$ (1,170,570)		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 956,420	\$ 243,580		\$ 1,200,000	\$ 948,039	\$ 251,961		
Employee Benefits	400,000	400,000	342,314	57,686		400,000	352,882	47,118		
Total Personnel	1,600,000	1,600,000	1,298,734	301,266	81.2%	1,600,000	1,300,921	299,079	81.3%	
Purchased Services	2,900,000	2,900,000	3,293,679	(393,679)		2,900,000	2,940,182	(40,182)		
Supplies	5,500,000	5,500,000	4,540,049	959,951		5,500,000	4,550,751	949,249		
Property and Other Uses of Funds	2,400,000	2,400,000	1,214,281	1,185,719		2,400,000	799,190	1,600,810		
Total Non-Personnel	10,800,000	10,800,000	9,048,009	1,751,991	83.8%	10,800,000	8,290,123	2,509,877	76.8%	
Total Expenditures	12,400,000	12,400,000	10,346,743	2,053,257	83.4%	12,400,000	9,591,044	2,808,956	77.3%	
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 10,346,743	\$ 2,425,257		\$ 12,772,000	\$ 9,591,044	\$ 3,180,956		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,571,597	\$ 7,571,597	\$ 9,597,919			\$ 7,014,030	\$ 9,024,415			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 66,617,078	\$ 66,617,078	\$ 66,617,078	-	100.0%	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	50,559,132	(22,440,868)		72,770,000	52,447,745	(20,322,255)		
Delinquent Taxes	90,000	90,000	105,745	15,745		50,000	71,635	21,635		
Interest Income	1,500,000	1,500,000	2,189,757	689,757		500,000	2,296,924	1,796,924		
Total Revenue	74,590,000	74,590,000	52,854,635	(21,735,365)	70.9%	73,320,000	54,816,304	(18,503,696)	74.8%	
Total Resources	\$ 141,207,078	\$ 141,207,078	\$ 119,471,713	\$ (21,735,365)		\$ 139,317,076	\$ 120,813,380	\$ (18,503,696)		
Expenditures										
Principal Retirements	\$ 31,780,000	\$ 31,780,000	\$ 31,780,000	\$ -		\$ 32,370,000	\$ 32,370,000	\$ -		
Interest on Debt	40,158,194	40,158,194	20,462,222	19,695,972		42,535,173	22,072,951	20,462,222		
Other purchased services	5,000	5,000	690	4,310		8,000	665	7,335		
Total Expenditures	\$ 71,943,194	\$ 71,943,194	\$ 52,242,912	\$ 19,700,282	72.6%	\$ 74,913,173	\$ 54,443,616	\$ 20,469,557	72.7%	
Excess (Deficiency) of Resources Over Expenditures	\$ 69,263,884	\$ 69,263,884	\$ 67,228,801			\$ 64,403,903	\$ 66,369,764			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,115,548	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	6,083,392	2,083,392		6,700,000	9,835,657	3,135,657		
School Contributions	3,826,800	3,826,800	3,976,857	150,057		-	-	-		
Other	-	-	48,000	48,000		-	-	-		
Total Revenue	7,826,800	7,826,800	10,108,249	2,281,449	129.1%	6,700,000	9,835,657	3,135,657	146.8%	
Total Resources	\$ 175,942,348	\$ 175,942,348	\$ 178,223,797	\$ 2,281,449		\$ 219,131,280	\$ 222,266,937	\$ 3,135,657		
Expenditures										
Project Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 63,036,665	\$ 30,975,760		\$ 54,089,729	\$ 27,150,180	\$ 26,939,549		
Total Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 63,036,665	\$ 30,975,760	67.1%	\$ 54,089,729	\$ 27,150,180	\$ 26,939,549	50.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 81,929,923	\$ 81,929,923	\$ 115,187,132			\$ 165,041,551	\$ 195,116,757			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

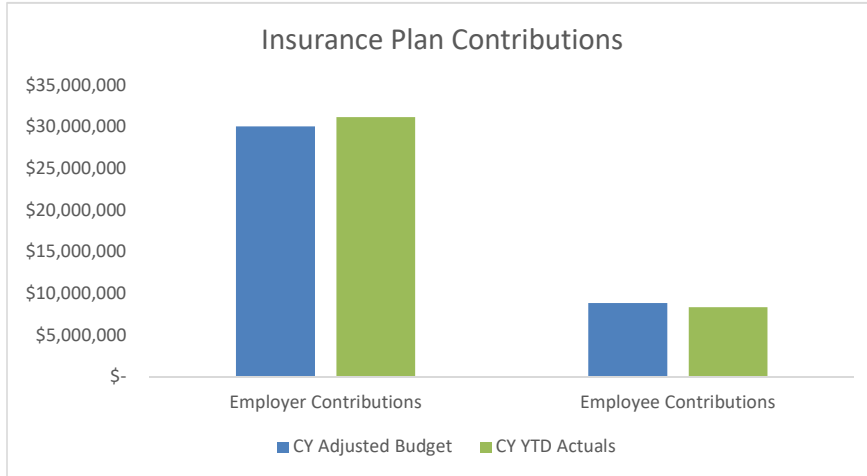
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 10,240,869	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	
Revenue										
Rental Income	53,660	53,660	53,660	-		52,097	52,097	-		
Insurance Proceeds	-	-	1,723,409	1,723,409		-	4,234,638	4,234,638		
Local Grant Revenue	-	-	-	-		972,538	21,725	(950,813)		
Miscellaneous Revenue	368,290	368,290	455,237	86,947		335,369	265,685	(69,684)		
State Revenue From Other Than CDE	-	-	34,441	34,441		-	22,626	22,626		
Debt Financing - Buses	4,729,586	4,729,586	2,456,664	(2,272,922)		3,713,335	1,822,900	(1,890,435)		
Capital Lease Proceeds - White Fleet	820,000	820,000	-	(820,000)		1,070,000	-	(1,070,000)		
Transfer from General Fund	2,802,961	2,802,961	2,569,381	(233,580)		3,677,961	3,371,464	(306,497)		
Transfer from Preschool Fund	-	-	-	-		13,299	12,191	(1,108)		
Total Revenue	8,774,497	8,774,497	7,292,792	(1,481,705)	83.1%	9,834,599	9,803,326	(31,273)	99.7%	
Total Resources	\$ 19,015,366	\$ 19,015,366	\$ 17,533,661	\$ (1,481,705)		\$ 14,976,112	\$ 14,944,839	\$ (31,273)		
Expenditures										
Facility Maintenance	\$ 1,360,362	\$ 1,360,362	\$ 637,855	\$ 722,507		\$ 1,424,503	\$ 966,499	\$ 458,004		
Operating Departments	1,220,808	1,220,808	1,004,656	216,152		463,992	268,020	195,972		
Capital Outlay - Buses	5,680,196	5,680,196	3,047,274	2,632,922		4,952,206	3,159,303	1,792,903		
Capital Outlay - White Fleet	820,000	820,000	-	820,000		1,070,000	-	1,070,000		
School Projects	866,733	866,733	361,850	504,883		372,195	289,052	83,143		
Unplanned Projects (Emergencies)	741,332	741,332	-	741,332		1,672,076	-	1,672,076		
Debt Service - Principal	1,060,551	1,060,551	714,684	345,867		1,137,256	907,125	230,131		
Debt Service - Interest	49,402	49,402	49,402	-		24,763	50,609	(25,846)		
Total Expenditures	11,799,384	11,799,384	5,815,721	5,983,663	49.3%	11,116,991	5,640,608	5,476,383	50.7%	
Reserves										
Emergency Reserve	353,981	353,981	-	353,981		333,509	-	333,509		
Identified Future Projects Reserve	6,862,001	6,862,001	-	6,862,001		3,525,612	-	3,525,612		
Total Reserves	7,215,982	7,215,982	-	7,215,982		3,859,121	-	3,859,121		
Total Expenditures and Reserves	\$ 19,015,366	\$ 19,015,366	\$ 5,815,721	\$ 13,199,645		\$ 14,976,112	\$ 5,640,608	\$ 9,335,504		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 11,717,940			\$ -	\$ 9,304,231			

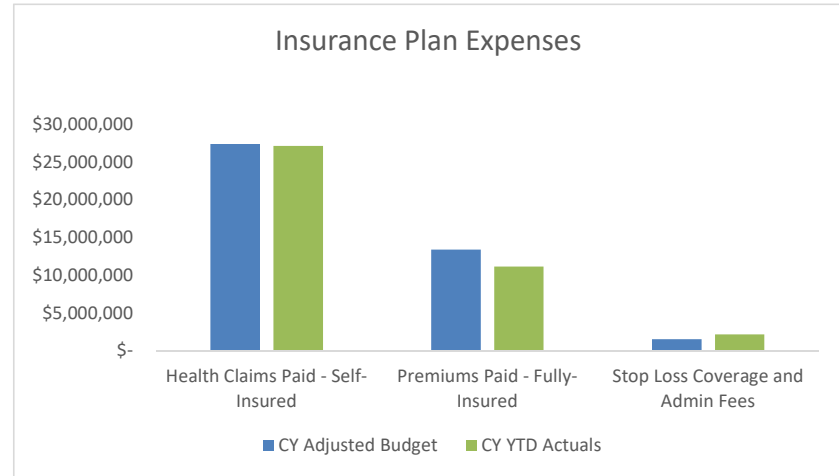
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,608,124	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Contributions										
Employer	30,009,684	30,009,684	31,132,735	1,123,051		29,797,083	26,585,165	(3,211,918)		
Employee	8,858,688	8,858,688	8,348,006	(510,682)		8,035,927	8,154,988	119,061		
Employee Assistance Program	65,000	65,000	75,117	10,117		65,000	70,855	5,855		
Eco Pass Program	80,000	80,000	62,995	(17,005)		80,000	68,715	(11,285)		
Miscellaneous	25,000	25,000	2,801	(22,199)		25,000	3,120	(21,880)		
Interest Income	200,000	200,000	226,720	26,720		200,000	246,160	46,160		
Total Revenue	41,738,372	41,738,372	39,848,374	610,002	95.5%	38,203,010	35,129,003	(3,074,007)	92.0%	
Total Resources	\$ 47,346,496	\$ 47,346,496	\$ 45,456,498	\$ 610,002		\$ 44,718,240	\$ 41,644,233	\$ (3,074,007)		
Expenses										
Salaries	\$ 354,740	\$ 354,740	\$ 327,928	\$ 26,812		\$ 370,000	\$ 349,649	\$ 20,351		
Employee Benefits	113,760	113,760	96,217	17,543		116,000	97,985	18,015		
Total Personnel	468,500	468,500	424,145	44,355	90.5%	486,000	447,634	38,366	92.1%	
Purchased Services	300,000	300,000	190,784	109,216		300,000	189,345	110,655		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	27,107,083	260,721		25,489,270	24,168,191	1,321,079		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	11,185,767	2,224,993		11,763,822	10,272,381	1,491,441		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	2,219,726	(672,862)		2,252,222	2,149,836	102,386		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,342	10,658		20,000	3,125	16,875		
Wellness Program	50,000	50,000	(13,615)	63,615		50,000	8,149	41,851		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	77,245	(17,245)		
Eco Pass Program	65,000	65,000	52,680	12,320		100,000	44,431	55,569		
Total Non-Personnel	42,820,428	42,820,428	40,751,767	2,068,661	95.2%	40,035,314	36,912,703	3,122,611	92.2%	
Total Expenses	43,288,928	43,288,928	41,175,912	2,113,016	95.1%	40,521,314	37,360,337	3,160,977	92.2%	
Reserves	4,057,568	4,057,568	-	4,057,568		4,196,926	-	4,196,926		
Total Expenses and Reserves	\$ 47,346,496	\$ 47,346,496	\$ 41,175,912	\$ 6,170,584		\$ 44,718,240	\$ 37,360,337	\$ 7,357,903		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 4,280,586			\$ -	\$ 4,283,896			

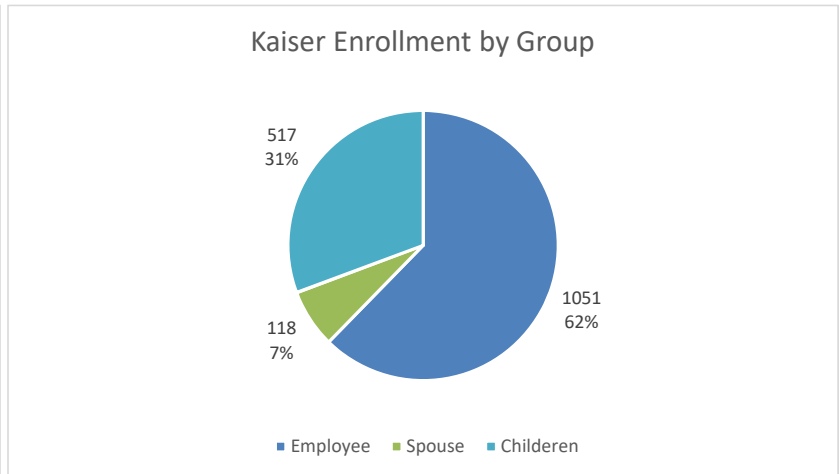
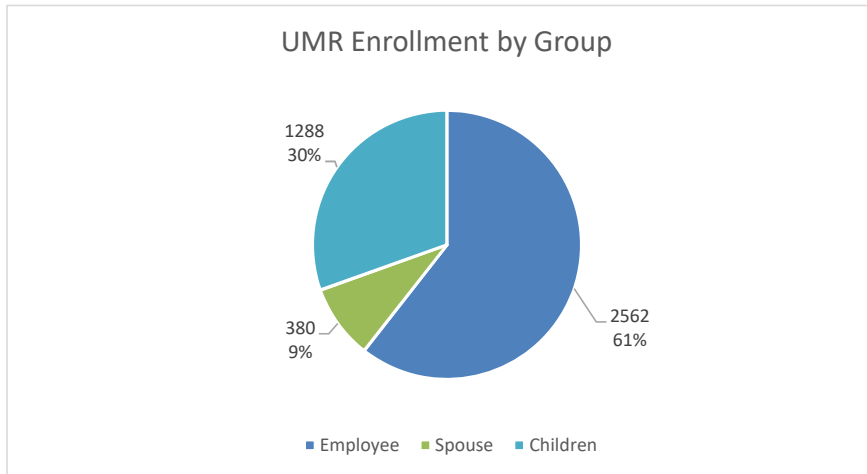
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Eleven Months Ended May 31, 2025



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,430,334	\$ 2,430,334	\$ 2,430,334	-	100.0%	\$ 2,074,446	\$ 2,074,446	\$ -	100.0%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	2,018,367	159,367		2,025,000	1,806,948	(218,052)	
Employee	1,001,000	1,001,000	786,872	(214,128)		835,000	791,036	(43,964)	
Interest Income	32,000	32,000	35,511	3,511		25,000	38,557	13,557	
Total Revenue	2,892,000	2,892,000	2,840,750	(51,250)	98.2%	2,885,000	2,636,541	(248,459)	91.4%
Total Resources	\$ 5,322,334	\$ 5,322,334	\$ 5,271,084	\$ (51,250)		\$ 4,959,446	\$ 4,710,987	\$ (248,459)	
Expenses									
Salaries	\$ 53,310	\$ 53,310	\$ 49,020	\$ 4,290		\$ 58,375	\$ 53,711	\$ 4,664	
Employee Benefits	17,010	17,010	15,594	1,416		18,410	15,426	2,984	
Total Personnel	70,320	70,320	64,614	5,706	91.9%	76,785	69,137	7,648	90.0%
Purchased Services	15,000	15,000	9,936	5,064		15,000	9,450	5,550	
Claims Paid	2,535,000	2,535,000	2,169,058	365,942		2,450,000	2,182,862	267,138	
Administrative Fees	175,000	175,000	160,495	14,505		210,000	151,558	58,442	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	2,339,489	386,511	85.8%	2,676,000	2,343,870	332,130	87.6%
Total Expenditures	2,796,320	2,796,320	2,404,103	392,217	86.0%	2,752,785	2,413,007	339,778	87.7%
Reserves	2,526,014	2,526,014	-	2,526,014		2,206,661	-	2,206,661	
Total Expenses and Reserves	\$ 5,322,334	\$ 5,322,334	\$ 2,404,103	\$ 2,918,231		\$ 4,959,446	\$ 2,413,007	\$ 2,546,439	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,866,981			\$ -	\$ 2,297,980		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,251,260	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	
Revenue										
Contributions and Donations	-	-	2,650	2,650		-	1,650	1,650		
Interest Income	75,000	75,000	56,871	(18,129)		70,000	70,727	727		
Total Revenue	75,000	75,000	59,521	(15,479)		70,000	72,377	2,377		
Total Resources	<u>\$ 1,326,260</u>	<u>\$ 1,326,260</u>	<u>\$ 1,310,781</u>	<u>\$ (15,479)</u>	98.8%	<u>\$ 1,318,910</u>	<u>\$ 1,321,287</u>	<u>\$ 2,377</u>	100.2%	
Expenditures	\$ 75,000	\$ 75,000	\$ 94,927	\$ (19,927)		\$ 70,000	\$ 76,574	\$ (6,574)		
Total Expenditures	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 94,927</u>	<u>\$ (19,927)</u>	126.6%	<u>\$ 70,000</u>	<u>\$ 76,574</u>	<u>\$ (6,574)</u>	109.4%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,251,260</u>	<u>\$ 1,251,260</u>	<u>\$ 1,215,854</u>			<u>\$ 1,248,910</u>	<u>\$ 1,244,714</u>			



SCHEDULE OF INVESTMENTS
For The Eleven Months Ended May 31, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colotrust	Local Government Trust - Colotrust	\$ 11,251,529	4.37%	AAA	-
USBank	Money Market Mutual Fund	100,719,937	4.06%	AAA	AAA
		<u>\$ 111,971,466</u>			
	BOND REDEMPTION FUND ESCROW				
CSLIP	Local Government Trust - USBank at CSLIP	\$ 67,304,855	4.37%	AAA	-
	HEALTH INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 5,262,046	4.37%	AAA	-
	DENTAL INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 824,196	4.37%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colotrust	Local Government Trust - Colotrust (trust - scholarships)	\$ 118,324	4.37%	AAA	-
Colotrust	Local Government Trust - Colotrust (Japanese Exchange Program)	163,477	4.37%	AAA	-
Colotrust	Local Government Trust - Colotrust (Huckabay Trust)	1,021,654	4.37%	AAA	-
		<u>\$ 1,303,455</u>			
	BOND PROCEEDS				
Colotrust	Local Government Trust - Colotrust	\$ -	4.37%	AAA	-
CSIP	Local Government Trust - LGIP	5,037,873	4.35%	AAA	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	104,020,604	4.24%	AAA	-
		<u>\$ 109,058,477</u>			
	TOTAL INVESTMENTS	<u>\$ 295,724,495</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* - LGIP interest rates stated are the 30-Day Yield as reported on the last day of the month.

- Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2023-24	37 (20%)	93 (50%)	146 (78%)	186 (100%)
YTD Difference in contract days	1	-	1	-
% Difference	2.7%	0.0%	0.7%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2024-25	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD School days - fiscal year 2023-24	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD Difference in school days	-	-	-	-
% Difference	0.0%	0.0%	0.0%	0.0%