

Multi-Year Budget Forecast

This forecast shows the expected revenues and expenditures for the District given the assumptions listed below. Forecasts are highly speculative and will be impacted by a large number of factors such as changes to the economy, changes to school funding in Colorado or at the federal level and unexpected expenditures.

- This forecast includes 1 additional issuance of Certificates of Participation to fund a facility replacement potentially of York or Achieve. See accompanying COP payment schedule for expected impacts on the General Fund.
- Enrollment will decrease at .75% annually and Non-English or Limited-English proficient student counts will stay even.
- At Risk student counts will remain unchanged.
- Salaries and benefits are projected to increase at 3% in Fiscal Years 2027, 2028, 2029.
- All other expenditures will increase due to inflation at 2.0% annually.
- Variable expenditures will intentionally be decreased by .75% annually starting in Fiscal Year 2028 to adjust to declining enrollment.
- Interest Rates will remain at approximately 4%.
- The new school finance act will be in place beginning in Fiscal Year 2026 providing increases in total program funding and mill levy overrides each additional year.

Note this projection shows that without additional sources of funding to issue debt in the near term for any future capital projects the District's fund balance would fall below targeted levels.

**Mapleton Public Schools
Fund 10 - General Fund
Revenue and Expenditure Detail
Fiscal Years 2025-2026 to 2029-30**

	FY 2025-26 Projected Actual	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected
SOURCES OF REVENUES					
1000 Local Sources	64,564,260	63,393,108	64,848,983	66,678,489	68,537,255
2000 Intermediate Sources	5,000	5,000	5,000	5,000	5,000
3000 State Sources	49,840,508	53,595,154	54,826,011	56,372,751	57,944,228
Revenues Before Transfer Allocations	114,409,768	116,993,262	119,679,994	123,056,239	126,486,483
Revenue Transfer Allocations	8,547,000	4,609,361 *	3,909,361 **	2,660,000 **	2,660,000
Revenue After Transfer Allocations	105,862,768	112,383,901	115,770,633	120,396,239	123,826,483
Expenditures	109,336,142	113,942,885	116,340,303	123,103,101	125,535,913
Total Excess Revenues Over (Under)	(3,473,374)	(1,558,984)	(569,670)	(2,706,862)	(1,709,430)
Ending Fund Balance (Before Reserves)	20,523,828	18,964,844	18,395,174	15,688,312	13,978,883

Detail of Revenue Projection Assumptions

Total Program Amount From Prior Year			83,204,998	85,059,313	87,591,582
Increase at 2.5% CPI			2,080,125	2,126,483	2,189,790
Decrease due to Declining Enrollment at .75%			(1,475,810)	(844,214)	(869,346)
Increase in Override			520,031	531,621	547,447
Increase from New Formula			1,250,000	1,250,000	1,250,000
Increase in Override from New Formula			312,500	312,500	312,500
Total Increase Expected			2,686,847	3,376,390	3,430,390
Projected New Total Program			85,059,313	87,591,582	90,162,026
Expected New Revenue Amount			119,680,109	123,056,384	126,486,630

		Breakout of Increase		
54%	Local Sources	1,455,875	1,829,506	1,858,766
46%	State Sources	1,230,857	1,546,740	1,571,478

Notes * Fiscal year 2026-27 transfers include a total of \$1,350,000 transferred to Capital Reserve For Future Strategic Investments

** In Fiscal year 2028-29 payments for a new school of \$4,400,000 are included in Expenditures so transfers out to Capital Reserve are lowered to minimum amounts and instead used to make that debt payment. All additional projects will need additional funds identified. Additional funding sources will be needed if this new debt payment is actually incurred.



**Mapleton Public Schools
Fund 10 - General Fund
Projected Expenditures by Object
Fiscal Years 2025-2026 to 2029-30**

	FY 2025-26 Projected Actual	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected
EXPENDITURES BY OBJECT					
0100 Salaries	65,929,050	68,322,282	69,844,161 *	71,399,940	72,990,373
0200 Benefits	23,821,232	25,662,986	26,234,629	26,819,005	27,416,399
0300 Purchased Svcs	4,555,882	3,594,455	3,638,847	3,683,786	3,729,281
0400 Purchased Property Svcs	2,630,241	2,712,366	2,766,613	2,821,946	2,878,384
0500 Other Purchased Svcs	4,005,707	4,208,044	4,260,013	4,312,625	4,365,885
0600 Supplies	4,489,066	4,620,926	4,677,994	4,735,768	4,794,254
0700 Property	755,000	681,000	692,790	704,784	716,985
0800 Other Objects	2,469,057	2,631,625	2,697,416	7,078,540	7,078,540
0900 Other Use of Funds	660,906	1,509,201	1,527,840	1,546,708	1,565,810
Total Expenditures by Object	109,316,141	113,942,885	116,340,303	123,103,101	125,535,913

*Beginning in FY 2027-28 expenditures are reduced annually .75% to account for expected budget reduction efforts in proportion to decreased student count projected.

General Fund COP Payment Schedule

Total Payments by Fiscal Year

	2015 COP	2016 COP	Meadow 2023 COP	Explore 2025 COP	York/Achieve 2028 COP	4th project 2029 COP	All COP's
Fiscal Year	Total Payment	Total Payment	Total Payment	Total Payment	Total Payment	Total Payment	Total Payments
2025 Paid Off		287,593	1,019,000				1,306,593
2026		286,168	1,019,000	2,401,632			3,706,800
2027		289,578	1,823,375	2,470,250			4,583,203
2028		287,857	1,821,125	2,470,250	-		4,579,232
2029		285,573	1,821,750	2,470,250	4,401,355		8,978,928
2030		288,324	1,820,125	2,470,250	4,401,355	-	8,980,054