



Red Bank Borough Public Schools

Dream BIG...We'll Help You Get There!

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For Immediate Release

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Red Bank Borough School District Earns Prestigious Financial Reporting Honor for the 9th Consecutive Year

The Association of School Business Officials International (ASBO) has proudly awarded Red Bank Borough Public Schools with the Certificate of Excellence in Financial Reporting (COE). This national distinction recognizes K–12 districts that uphold the highest standards of financial accountability, transparency, and integrity.

The district earned this honor for its exemplary Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2025. This marks the **ninth consecutive year** Red Bank Borough Public Schools has achieved this elite milestone.

"For over half a century, ASBO International's Certificate of Excellence in Financial Reporting has been the gold standard for promoting and recognizing excellence in financial transparency," said Jim Rowan, CAE, SFO, Executive Director of ASBO International. "Clear and accurate financial reporting is crucial for engaging school communities and building their trust. Districts that earn the COE have demonstrated an extraordinary commitment to these principles."

A Shared Commitment to Fiscal Responsibility

Superintendent of Schools, Dr. Jared Rumage, credited School Business Administrator Anthony Sciarrillo and the Red Bank Borough Board of Education for their meticulous attention to detail and unwavering commitment to fiscal transparency.

Board of Education President and Finance Committee Chairperson, Ms. Suzanne Viscomi, expressed immense pride in the district's stable financial position, especially amidst unpredictable state and federal funding environments, along with the extraordinary recent increases in healthcare costs.

"This commendation further acknowledges the excellence of the professionals leading our schools and our Board's commitment to deliberate, practical long-term planning," Viscomi stated. "We strive to be the best in America so we can be certain we are the best for Red Bank. We view our schools as community assets. Our focus on infrastructure ensures our entire school community has access to safe, secure facilities in which to chase their BIG Dreams—including our new outdoor recreational space at Red Bank Primary School."

Enhancing Financial Credibility

Participation in the COE program underscores a school district's dedication to financial accountability. To earn the award, the district's ACFR underwent a rigorous review by a panel of expert financial professionals. Beyond validating transparency, achieving the COE benefits the community by supporting the district's bond rating and continuing bond disclosure processes. The recognition reassures Red Bank taxpayers that local education dollars are being managed with the utmost care.

"The Board of Education and our District Leadership are fully committed to providing a premier educational experience for our students while remaining deeply respectful of the impact school budgets have on local taxpayers," said Dr. Rumage. "We look forward to continued transparency and detailed reporting to support our students, staff, and community as we advance our strategic plan, *Dream Bigger: A Five-Year Roadmap*."

This is the second piece of good news for the Red Bank Borough Public School District this month. On June 3, 2026 the State Board of Education approved the designation of the District as **High Performing** as recommended by the NJDOE. The District is now certified for a period of three years. The designation comes as a result of the state's comprehensive New Jersey Quality Single Accountability Continuum (NJQSAC) review, which evaluates all public school districts across five critical operational areas - including Fiscal Management. The District achieved exceptional marks, earning a perfect 100% in three of the five core areas with an overall average of 95%.

About ASBO International

Founded in 1910, the Association of School Business Officials International (ASBO) is a nonprofit organization that, through its members and affiliates, represents approximately 30,000 school business professionals worldwide. ASBO International is committed to providing programs, services, and a global network that promote the highest standards in school business. Its members support student achievement through effective resource management in various areas ranging from finance and operations to food services and transportation. Learn more at asbointl.org.

About American Fidelity

ASBO International's Certificate of Excellence is proudly sponsored by Strategic Partner, American Fidelity. American Fidelity provides employer cost-savings solutions and supplemental insurance benefits to specific industries. Acting as an extension of the HR department, they educate, enroll, and support the development of robust, competitive insurance packages—all while ensuring seamless administration and employee satisfaction. As experts in employer benefit solutions, their salaried account managers deliver year-round support, help employers overcome benefit administrative challenges, and offer a distinct perspective. Learn more about the COE program at asbointl.org/COE.

Red Bank, NJ – June 10, 2026