



Dedicated to Excellence

Cherry Creek Schools

Board of Education

FY2026-27 Adopted Budget

June 8, 2026

State of the State

Structural Imbalance in the State Budget

Summary of Findings

- Even without a recession, the State is projected to exhaust its reserves by the end of the decade. In the event of a moderate recession, reserves could be depleted as early as the end of FY2026-27
- To address these shortfalls, significant changes to revenues or expenditures will be required. As 90% of General Fund appropriations are concentrated in the "big six" departments (including HCPF, K-12, and Corrections), any meaningful reductions would need to target these areas
- Without ongoing reductions in the hundreds of millions of dollars or a significant increase in revenue, the State cannot maintain its current level of service and reserve health
- [In a January memo from the JBC](#) – “If all one-time revenue had been spent on one-time activities and the State had otherwise managed to keep spending commitments within available revenue, ongoing General Fund revenue and spending should have come back into alignment between FY2023-24 and FY2024-25. It did not.”

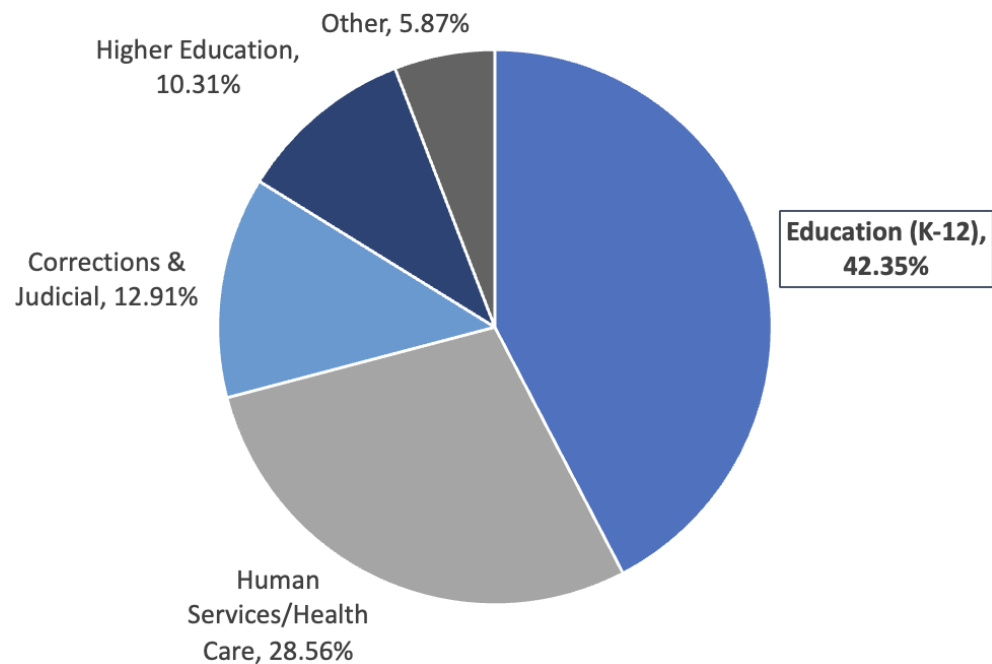
Adequacy Study

- In 2024, two independent entities conducted studies examining the amount of additional funding needed to provide an adequate education in Colorado
 - Augenblick, Palaich and Associates – professional judgement / evidence-based methodology
 - American Institute for Research – outcome-oriented study
- Both entities concluded that Colorado's current level of funding is inadequate to meet the State's educational goals
- Funding gap of roughly \$4 billion

State General Fund Budget Overview

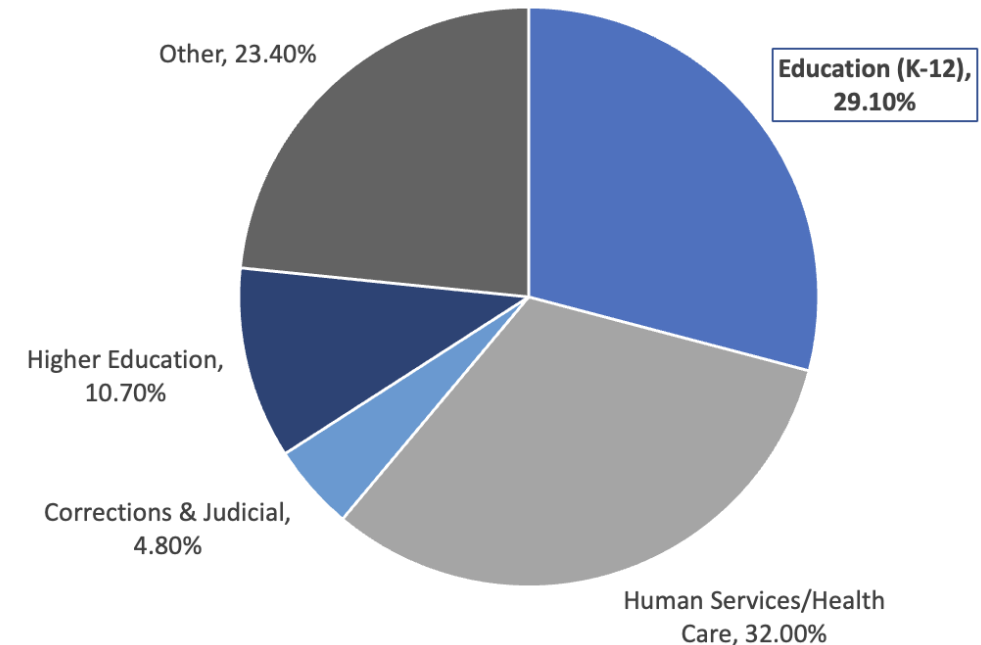
If K-12 made up the same percentage of the State's General Fund budget in FY2024-25 as it did in FY2007-08 (42.35%), it would receive an additional \$2.11B in funding.

State General Fund Budget Breakdown by Category
2007-2008



Source: <https://leg.colorado.gov/sites/default/files/fy07-08bib.pdf>

State General Fund Budget Breakdown by Category
2024-2025



Source: https://leg.colorado.gov/sites/default/files/fy24-25brfsum-12-22-23_0.pdf

Long Term Budget Considerations

State

- Desire to include all Specific Ownership Taxes as part of the local share - \$13M
- Reduction of up to 50% of current funding for homeschool enrichment programs (CCSD Options) and online students (Cherry Creek Elevation) - \$5.00M
- Potential elimination of the Teacher Recruitment Education and Preparation (TREP) program - \$350k
- Changes to enrollment Fund Pupil Count calculations including smoothing factor and changes to enrollment averaging
- Additional reductions to many grant programs as it seeks to balance its \$1B shortfall
- CEA ballot measure to increase TABOR cap and direct additional funding to K-12
- Costs associated with a statewide information system

Federal

- Largest federal grants (Title I / IDEA) are expected to be flat funded, but future cuts are possible
- Federal voucher programs
- Potential withholding of childcare funding

FY2026-27 General Fund Proposed Budget

Planned Revenue Adjustments

- School Finance Act Per Pupil Revenue (PPR) increased from \$11,811 to \$12,188 providing an additional \$6.58M in revenue after adjusting for declining enrollment
 - 1% raise is approximately \$7.50M
- Mill Levy Override revenue increased by \$10.73M : \$1.53M to reach the 25% cap as well as an additional \$9.20M related to the passage of the 2024 override which increases by 1 mill per year
 - After FY2026-27, phase in of the 2024 mill levy has reached the 30% cap and all mill levies will grow as a percentage of total program
- Of the new School Finance Act, Mill Levy Override and Capital Construction, Technology and Maintenance revenue, \$.48M will be passed through to charter schools as their proportionate share
- Categorical revenue inflationary increase of 2.3% / \$.86M
- Reduction of \$2.25M in investment earnings to reflect current market conditions
- Reduction of \$2.00M in budgeted Universal Preschool Enrichment revenue to more accurately reflect current trends

Planned Expenditure Adjustments

Expenditure Reductions

- Central Office Personnel Reductions (36 FTE / \$3.70M)
- Central Office Non-Personnel Reductions (\$8.90M)
- School Support Reductions (123 FTE / \$10.30M)
 - Special Populations (92 FTE / \$8.69M)
 - Elementary Administrative Health Liaisons (18 FTE / \$.85M)
 - High School Administrative Support (13 FTE / \$.76M)

Other Expenditure Adjustments

- Compensation increase of \$11.59M to reflect final negotiated agreements across all bargaining groups including market adjustments for Professional Technical and Staff Support groups
- Increase of \$3.50M related to expansion of CCIC and Pathways at Overland
- Increase of \$2.30M to backfill of grant funded positions (EARSS and SHPG)
- Increase of \$2.00M related to transfer of funds to the newly created Health Insurance Fund
- Reduction of \$1.06M in General Fund expenses due to increased capacity in the CCTM fund which grows by inflation
- Contingency – Special Populations – A \$1.50M contingency is held specifically for special populations recognizing enrollment may fluctuate throughout the year
- Contingency – \$6.25M (.75% of total expenditures) is held in a general operating contingency to insulate against unforeseen expenses throughout the year

Historical Compensation Increases

CCSD has made significant investments in compensation allowing us to outpace both the starting and average teacher salary of neighboring districts while maintaining lower student : teacher ratios.

Year	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
New Budget Capacity	\$49.19M	\$28.49M	\$62.37M	\$41.98M	\$22.96M
Effective Raise %	4.00%	5.25%	8.00%	6.00%	3.00%

District	Teacher Starting Salary 25-26
Cherry Creek	\$ 62,000
Aurora	\$ 60,593
Adams 12	\$ 59,164
DPS	\$ 57,666
Boulder Valley	\$ 56,981
JeffCo	\$ 56,085
DCSD	\$ 51,914
Littleton	\$ 51,771

Source: Various district salary schedules

District	Average Teacher Salary 24-25
Boulder Valley	\$ 99,707
Cherry Creek	\$ 94,443
Littleton	\$ 85,405
JeffCo	\$ 80,659
Aurora	\$ 78,843
DPS	\$ 76,901
Adams 12	\$ 75,637
DCSD	\$ 72,667

Source: <https://www.cde.state.co.us/cdereval/staffcurrent>

District	Student : Teacher Ratio
DPS	14:1
Cherry Creek	16:1
Aurora	17:1
Littleton	17:1
Boulder Valley	17:1
Adams 12	17:1
JeffCo	17:1
DCSD	18:1

Source: <https://www.cde.state.co.us/schoolview/explore/welcome>

FY2026-27 Compensation Recommendations

Bargaining Group	COLA	COLA Cost	Market Adjustment	Step / Lane Increment	Total Adjustment	Effective %
CCEA *	1.00%	\$ 2,415,285	\$ -	\$ 5,543,043	\$ 7,958,329	1.58%
CCTEA	1.25%	\$ 133,411	\$ -		\$ 133,411	1.25%
CMGC	1.25%	\$ 166,126	\$ -		\$ 166,126	1.25%
Admin	1.25%	\$ 496,507	\$ -		\$ 496,507	1.25%
Pro-Tech **	1.25%	\$ 597,710	\$ 34,391		\$ 632,101	1.32%
EOP	1.25%	\$ 238,441	\$ -		\$ 238,441	1.25%
Staff Support **	1.25%	\$ 421,346	\$ 629,978		\$ 1,051,324	3.12%
All Other Classified	1.25%	\$ 912,276	\$ -		\$ 912,276	1.25%
Total		\$ 5,381,102	\$ 664,369	\$ 5,543,043	\$11,588,515	

* CCEA - Eligible employees will receive an annual step increase. Lane advancement awarded for degree attainment. 1% COLA is non-base building and applies only to employees above maximum salary.

** Pro-Tech and Staff Support employee groups are part of the annual market study rotation resulting in a higher effective increase %
Compensation adjustments for employees over the maximum for their range will receive one-time payments

CCEA: 1.58% effective Increase

- Annual step adjustments
- 1% one-time COLA for employees at maximum
- \$400,000 for lane advancement for degree attainment only
- Agreement to reduce supplemental compensation by \$1.8M over the next 2 years

Staff Support: 3.12% effective Increase

- 1.25% COLA
- Market Adjustments

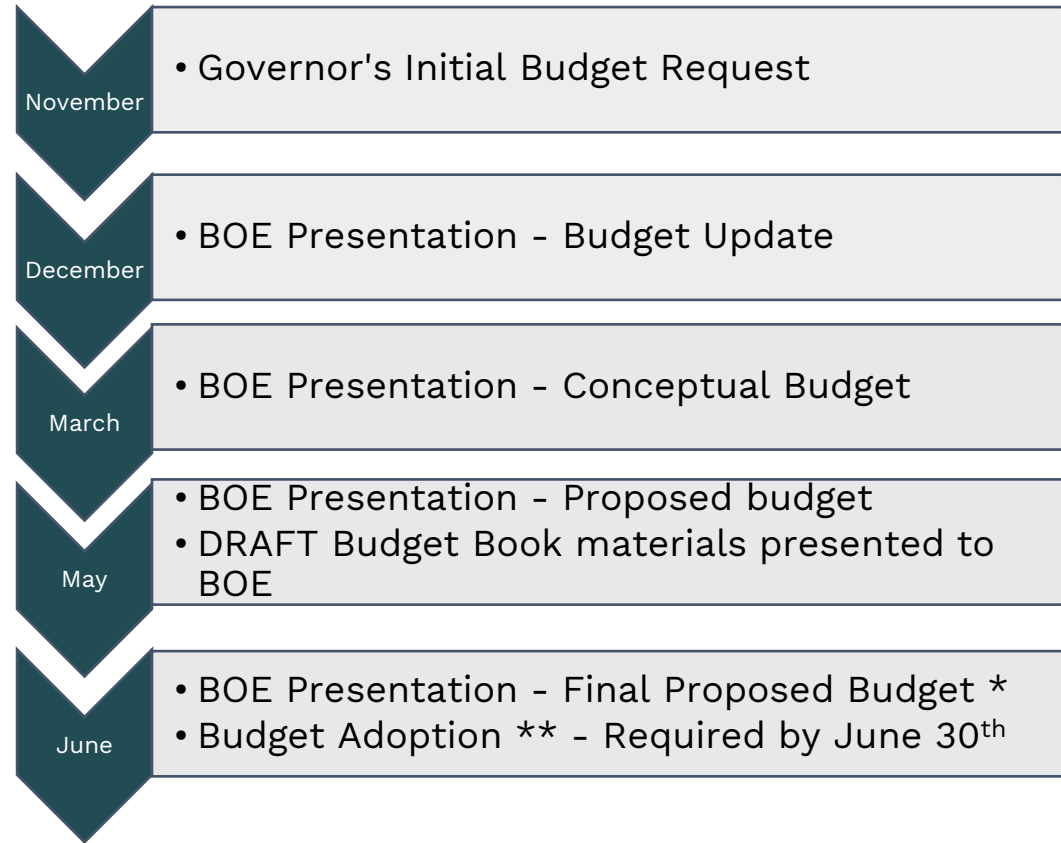
Pro-Tech: 1.32% effective increase

- 1.25% COLA
- Market Adjustments

All Other Groups: 1.25% COLA

Recommended Appropriations and Use of Fund Balance

Annual Budget Development Timeline



** Per C.R.S. 22-44-108, the Proposed Budget must be submitted to the Board of Education and made available for public review by May 31, which is thirty days prior to the start of the new fiscal year (July 1)*

*** Per C.R.S. 22-44-110, the official budget and appropriation resolution must be adopted by the Board before the start of the new fiscal year, by June 30*

FY2026-27 Adopted Appropriation and Use of Fund Balance by Fund

Fund	Expenditures and Transfers	Appropriated Reserves *	FY2026-27 Appropriation	Interfund Transfers In / (Out)	Use of Fund Balance Where Applicable **
General / Operating Fund	\$ 846,186,354	\$ 50,771,182	\$ 896,957,536	\$ (5,903,235)	NA
Designated Purpose Grants Fund	\$ 47,334,060	NA	\$ 47,334,060	NA	NA
Extended Child Services Fund	\$ 13,542,319	NA	\$ 13,542,319	NA	\$ (547,702)
Pupil Activities Fund	\$ 14,111,146	NA	\$ 14,111,146	NA	\$ (928,167)
Food and Nutrition Services Fund	\$ 30,820,274	NA	\$ 30,820,274	NA	NA
Front Range BOCES Fund	\$ 309,859	NA	\$ 309,859	NA	NA
Health Insurance Fund	\$ 57,688,188	NA	\$ 57,688,188	\$ 2,000,000	NA
Building Fund	\$ 420,888,305	NA	\$ 420,888,305	NA	\$ (81,860,020)
Bond Redemption Fund	\$ 126,211,298	NA	\$ 126,211,298	NA	\$ (9,181,061)
Capital Reserve Fund	\$ 7,511,560	NA	\$ 7,511,560	\$ 3,903,235	\$ (1,596,031)
Capital Construction, Technology & Maintenance Fund	\$ 45,949,272	\$ 1,378,478	\$ 47,327,750	NA	NA

Total All Funds	\$ 1,610,552,635	\$ 52,149,660	\$ 1,662,702,295
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* Appropriated reserves, where applicable, are held for TABOR and District emergency consistent with prior years and in alignment with State Statute and Board Policy DB. These reserves are not intended to be spent.

** Use of fund balance, where applicable, is intentional and does not jeopardize the overall financial stability of the fund.

Questions

Appendix A

Updated Individual Fund Schedules

Proposed vs. Adopted Adjustments

General Fund

- Net revenue increase of \$1.07M from Proposed Budget to account for approved School Finance Act and adjustments to Local Property Taxes, State Equalization and Specific Ownership Taxes
- Adjustment to salaries and benefits of \$11.59M to reflect negotiated compensation adjustments across all bargaining groups

Designated Purpose Grants Fund, Extended Child Services Fund, Food and Nutrition Services Fund

- Adjustment to reflect negotiated compensation adjustments

Pupil Activities Fund, Front Range BOCES Fund, Health Insurance Fund, All Capital Funds

- No expense change from Proposed Budget
- Lowered projected premium on Building Fund on issuance #3

General Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-GENERAL FUND

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28	2028-29	2029-30
	AUDITED	AUDITED	AUDITED	AMENDED	YEAR-END	ADOPTED	PROJECTED	PROJECTED	PROJECTED
	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTION	BUDGET	BUDGET	BUDGET	BUDGET
Beginning Fund Balance	\$ 95,784,820	\$ 99,529,775	\$ 94,042,257	\$ 71,200,271	\$ 71,200,271	\$ 75,114,211	\$ 75,430,125	\$ 75,637,431	\$ 76,285,443
<u>REVENUE by Source</u>									
Local Sources	293,770,205	331,810,134	348,016,051	381,256,588	379,229,134	382,313,818	389,332,689	397,119,343	405,458,849
Intermediate Sources	13,679	-	3,424	-	-	-	-	-	-
State Sources	386,388,753	420,880,697	452,028,498	445,854,103	454,592,672	464,188,450	470,449,201	479,858,185	489,935,207
Federal Sources	236,840	759,733	3,025	-	-	-	-	-	-
Transfers (From)	-	-	-	13,578,250	12,000,000	-	-	-	-
Total Revenue	\$ 680,409,477	\$ 753,450,564	\$ 800,050,998	\$ 840,688,941	\$ 845,821,806	\$ 846,502,268	\$ 859,781,890	\$ 876,977,528	\$ 895,394,056
Available Balance	\$ 776,194,297	\$ 852,980,339	\$ 894,093,255	\$ 911,889,212	\$ 917,022,077	\$ 921,616,479	\$ 935,212,015	\$ 952,614,959	\$ 971,679,499
<u>EXPENDITURES by Object</u>									
Salaries	451,719,867	532,891,159	580,200,157	585,321,182	598,663,255	587,076,867	588,517,635	601,554,814	614,504,393
Benefits	130,925,736	148,741,672	164,659,676	166,483,676	170,908,455	170,552,790	171,503,178	175,031,715	178,734,407
Purchased Services	48,414,857	34,831,712	53,298,316	54,900,517	51,119,764	50,817,158	50,468,158	50,972,840	51,482,568
Supplies and Materials	29,802,611	25,610,785	26,800,616	24,994,590	22,658,699	25,794,489	25,794,597	26,052,434	26,312,958
Capital Outlay and Others	(1,878,306)	(1,544,990)	(2,467,972)	12,036,586	(1,768,670)	6,005,530	11,541,815	11,657,233	11,773,805
Principal and Interest	402,191	402,191	402,191	330,315	326,363	36,285	-	-	-
Transfers (To)	17,277,566	18,005,553	-	-	-	5,903,235	11,749,201	11,060,479	11,616,004
Total Expenditures	\$ 676,664,522	\$ 758,938,082	\$ 822,892,984	\$ 844,066,866	\$ 841,907,866	\$ 846,186,354	\$ 859,574,584	\$ 876,329,515	\$ 894,424,135
Net Change in Fund Balance	\$ 3,744,955	\$ (5,487,518)	\$ (22,841,986)	\$ (3,377,925)	\$ 3,913,940	\$ 315,914	\$ 207,306	\$ 648,013	\$ 969,922
Ending Fund Balance	\$ 99,529,775	\$ 94,042,257	\$ 71,200,271	\$ 67,822,346	\$ 75,114,211	\$ 75,430,125	\$ 75,637,431	\$ 76,285,443	\$ 77,255,365
TABOR Reserves	20,296,000	22,769,000	24,687,000	25,202,006	25,257,235	25,385,591	25,787,238	26,289,885	26,832,724
Board and Other Assigned Reserves	26,461,518	40,566,978	28,672,906	25,202,006	25,257,235	25,385,591	25,787,238	26,289,885	26,832,724
Unassigned Reserves	52,772,259	30,706,279	17,840,365	5,418,334	24,599,741	24,658,944	24,062,956	23,705,672	23,589,917

Designated Purpose Grants Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-DESIGNATED PURPOSE GRANTS FUND

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28	2028-29	2029-30
	AUDITED	AUDITED	AUDITED	AMENDED	YEAR-END	ADOPTED	PROJECTED	PROJECTED	PROJECTED
	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTION	BUDGET	BUDGET	BUDGET	BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUE by Source</u>									
Local Sources	3,412,865	4,761,905	5,005,470	5,640,032	4,435,271	4,428,142	4,516,705	4,607,040	4,699,181
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	4,750,690	6,215,103	5,138,330	4,726,131	3,761,131	2,880,062	2,937,663	2,996,416	3,056,344
Federal Sources	35,673,025	45,162,598	27,485,690	43,416,276	34,469,050	40,025,856	40,724,374	41,538,860	42,369,639
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 43,836,580	\$ 56,139,606	\$ 37,629,489	\$ 53,782,439	\$ 42,665,452	\$ 47,334,060	\$ 48,178,742	\$ 49,142,316	\$ 50,125,164
Available Balance	\$ 43,836,580	\$ 56,139,606	\$ 37,629,489	\$ 53,782,439	\$ 42,665,452	\$ 47,334,060	\$ 48,178,742	\$ 49,142,316	\$ 50,125,164
<u>EXPENDITURES by Object</u>									
Salaries	21,788,401	26,342,453	15,836,585	21,574,629	17,097,315	22,071,651	20,276,298	20,681,825	21,095,461
Benefits	6,498,938	7,645,885	4,479,292	6,129,799	4,851,336	6,154,026	5,735,041	5,849,741	5,966,737
Purchased Services	5,627,080	10,396,113	5,705,361	5,009,165	3,973,756	6,296,793	7,304,833	7,450,929	7,599,948
Supplies and Materials	4,499,914	3,677,833	4,041,452	5,015,719	3,978,955	4,460,399	5,174,454	5,277,943	5,383,502
Capital Outlay and Others	5,422,247	8,077,323	7,566,799	16,053,127	12,764,090	8,351,191	9,688,116	9,881,878	10,079,516
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 43,836,580	\$ 56,139,606	\$ 37,629,489	\$ 53,782,439	\$ 42,665,452	\$ 47,334,060	\$ 48,178,742	\$ 49,142,316	\$ 50,125,164
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-

Extended Child Services Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-EXTENDED CHILD SERVICES FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ 6,676,530	\$ 10,786,491	\$ 9,034,554	\$ 4,649,923	\$ 4,649,923	\$ 3,834,568	\$ 3,286,866	\$ 3,366,445	\$ 3,519,667
REVENUE by Source									
Local Sources	13,479,724	13,248,589	12,587,323	14,563,218	11,817,690	12,994,617	13,124,563	13,255,809	13,388,367
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	5,123,683	-	-	-	-	-	-	-	-
Federal Sources	-	1,267,279	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 18,603,407	\$ 14,515,868	\$ 12,587,323	\$ 14,563,218	\$ 11,817,690	\$ 12,994,617	\$ 13,124,563	\$ 13,255,809	\$ 13,388,367
Available Balance	\$ 25,279,937	\$ 25,302,359	\$ 21,621,877	\$ 19,213,141	\$ 16,467,613	\$ 16,829,185	\$ 16,411,429	\$ 16,622,254	\$ 16,908,034
EXPENDITURES by Object									
Salaries	10,090,653	11,283,356	12,201,296	10,961,822	8,158,973	10,057,056	9,637,185	9,685,371	9,733,798
Benefits	2,910,864	3,200,991	3,540,914	2,373,139	2,448,698	1,960,865	1,883,402	1,892,819	1,902,283
Purchased Services	636,694	757,896	647,281	352,113	551,289	375,743	375,743	375,743	375,743
Supplies and Materials	368,576	232,969	369,414	403,847	174,828	112,841	112,841	112,841	112,841
Capital Outlay and Others	486,659	792,593	213,049	252,911	1,299,257	1,035,813	1,035,813	1,035,813	1,035,813
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	1,578,250	-	-	-	-	-
Total Expenditures	\$ 14,493,446	\$ 16,267,805	\$ 16,971,954	\$ 15,922,082	\$ 12,633,045	\$ 13,542,319	\$ 13,044,984	\$ 13,102,587	\$ 13,160,478
Net Change in Fund Balance	\$ 4,109,961	\$ (1,751,937)	\$ (4,384,631)	\$ (1,358,864)	\$ (815,355)	\$ (547,702)	\$ 79,579	\$ 153,222	\$ 227,889
Ending Fund Balance	\$ 10,786,491	\$ 9,034,554	\$ 4,649,923	\$ 3,291,059	\$ 3,834,568	\$ 3,286,866	\$ 3,366,445	\$ 3,519,667	\$ 3,747,556
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	10,786,491	9,034,554	4,649,923	3,291,059	3,834,568	3,286,866	3,366,445	3,519,667	3,747,556

The interfund transfer of \$1.58M will be recorded as an indirect fee expense in FY2025-26 and FY2026-27

Pupil Activities Fund

EIGHT YEAR SUMMARY BY SOURCE AND OBJECT-PUPIL ACTIVITIES FUND

	2022-23		2023-24		2024-25		2025-26		2025-26		2026-27		2027-28		2028-29		2029-30	
	AUDITED		AUDITED		AUDITED		AMENDED		YEAR-END		ADOPTED		PROJECTED		PROJECTED		PROJECTED	
	ACTUAL		ACTUAL		ACTUAL		BUDGET		PROJECTION		BUDGET		BUDGET		BUDGET		BUDGET	
Beginning Fund Balance	\$	8,536,137	\$	9,486,108	\$	10,005,978	\$	8,367,901	\$	8,367,901	\$	7,420,966	\$	6,492,799	\$	5,559,992	\$	4,622,520
REVENUE by Source																		
Local Sources		11,937,109		13,278,789		12,327,711		13,052,454		12,870,991		13,182,979		13,248,894		13,315,138		13,381,714
Intermediate Sources		-		-		-		-		-		-		-		-		-
State Sources		-		-		-		-		-		-		-		-		-
Federal Sources		-		-		-		-		-		-		-		-		-
Transfers (From)		-		-		-		-		-		-		-		-		-
Total Revenue	\$	11,937,109	\$	13,278,789	\$	12,327,711	\$	13,052,454	\$	12,870,991	\$	13,182,979	\$	13,248,894	\$	13,315,138	\$	13,381,714
Available Balance	\$	20,473,246	\$	22,764,897	\$	22,333,689	\$	21,420,355	\$	21,238,892	\$	20,603,945	\$	19,741,693	\$	18,875,130	\$	18,004,234
EXPENDITURES by Object																		
Salaries		199,115		72,641		181,703		87,091		200,551		88,833		89,277		89,723		90,172
Benefits		44,093		27,079		52,418		23,172		52,952		23,635		23,753		23,872		23,991
Purchased Services		2,880,448		3,355,501		4,046,879		3,789,592		3,724,052		3,865,384		3,884,711		3,904,135		3,923,656
Supplies and Materials		6,491,609		7,404,118		8,252,401		9,256,702		8,621,482		8,421,836		8,463,945		8,506,265		8,548,796
Capital Outlay and Others		1,371,873		1,899,580		1,432,388		1,677,900		1,218,889		1,711,458		1,720,015		1,728,615		1,737,258
Principal and Interest		-		-		-		-		-		-		-		-		-
Transfers (To)		-		-		-		-		-		-		-		-		-
Total Expenditures	\$	10,987,138	\$	12,758,919	\$	13,965,789	\$	14,834,457	\$	13,817,926	\$	14,111,146	\$	14,181,701	\$	14,252,610	\$	14,323,873
Net Change in Fund Balance	\$	949,971	\$	519,870	\$	(1,638,078)	\$	(1,782,003)	\$	(946,935)	\$	(928,167)	\$	(932,807)	\$	(937,472)	\$	(942,159)
Ending Fund Balance	\$	9,486,108	\$	10,005,978	\$	8,367,901	\$	6,585,898	\$	7,420,966	\$	6,492,799	\$	5,559,992	\$	4,622,520	\$	3,680,361
TABOR Reserves		-		-		-		-		-		-		-		-		-
Board and Other Assigned Reserves		-		-		-		-		-		-		-		-		-
Unassigned Reserves		9,486,108		10,005,978		8,367,901		6,585,898		7,420,966		6,492,799		5,559,992		4,622,520		3,680,361

Food and Nutrition Services Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-FOOD AND NUTRITION SERVICES FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ 7,643,932	\$ 6,099,663	\$ 2,794,365	\$ 2,138,514	\$ 2,138,514	\$ 2,329,967	\$ 2,506,480	\$ 2,703,677	\$ 2,906,790
<u>REVENUE by Source</u>									
Local Sources	7,686,010	1,705,366	1,448,755	3,022,591	2,997,525	3,089,617	3,087,451	3,180,075	3,275,479
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	296,925	11,248,744	11,045,054	12,219,502	12,118,166	12,322,997	12,481,711	12,856,162	13,241,847
Federal Sources	11,594,073	12,976,612	15,089,734	15,395,550	15,267,874	15,584,173	15,725,910	16,197,688	16,683,618
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 19,577,007	\$ 25,930,722	\$ 27,583,543	\$ 30,637,643	\$ 30,383,565	\$ 30,996,787	\$ 31,295,072	\$ 32,233,925	\$ 33,200,944
Available Balance	\$ 27,220,939	\$ 32,030,385	\$ 30,377,907	\$ 32,776,157	\$ 32,522,079	\$ 33,326,754	\$ 33,801,552	\$ 34,937,602	\$ 36,107,734
<u>EXPENDITURES by Object</u>									
Salaries	8,525,463	10,796,097	10,449,090	12,084,237	12,307,115	12,886,285	12,676,328	13,056,618	13,448,317
Benefits	2,902,120	3,426,776	3,549,599	4,193,401	4,049,621	4,096,163	4,171,110	4,296,243	4,425,130
Purchased Services	664,754	1,665,300	1,512,884	837,604	1,366,538	1,373,524	1,407,534	1,449,760	1,493,253
Supplies and Materials	8,877,045	12,412,455	12,655,670	11,006,201	11,552,788	11,387,302	11,899,372	12,256,353	12,624,044
Capital Outlay and Others	151,894	935,392	72,150	3,385,423	916,050	1,077,000	943,531	971,838	1,000,992
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 21,121,276	\$ 29,236,020	\$ 28,239,393	\$ 31,506,865	\$ 30,192,112	\$ 30,820,274	\$ 31,097,875	\$ 32,030,812	\$ 32,991,736
Net Change in Fund Balance	\$ (1,544,269)	\$ (3,305,298)	\$ (655,850)	\$ (869,222)	\$ 191,453	\$ 176,513	\$ 197,197	\$ 203,113	\$ 209,208
Ending Fund Balance	\$ 6,099,663	\$ 2,794,365	\$ 2,138,514	\$ 1,269,292	\$ 2,329,967	\$ 2,506,480	\$ 2,703,677	\$ 2,906,790	\$ 3,115,998
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	\$ 6,099,663	2,794,365	2,138,514	1,269,292	2,329,967	2,506,480	2,703,677	2,906,790	3,115,998

Front Range BOCES Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-FRONT RANGE BOCES FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ 240,119	\$ 212,104	212,104	\$ 248,284	\$ 256,574	\$ 262,521	\$ 265,990
<u>REVENUE by Source</u>									
Local Sources	-	-	243,353	315,000	304,083	318,150	321,332	324,545	327,790
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ 243,353	\$ 315,000	\$ 304,083	\$ 318,150	\$ 321,332	\$ 324,545	\$ 327,790
Available Balance	\$ -	\$ -	\$ 483,472	\$ 527,104	516,187	\$ 566,434	\$ 577,906	\$ 587,066	\$ 593,780
<u>EXPENDITURES by Object</u>									
Salaries	-	-	144,185	138,339	147,790	150,007	154,507	159,142	163,916
Benefits	-	-	37,563	31,611	33,664	34,169	35,194	36,249	37,337
Purchased Services	-	-	77,778	165,930	70,896	110,131	110,131	110,131	110,131
Supplies and Materials	-	-	10,447	20,660	9,144	9,144	9,144	9,144	9,144
Capital Outlay and Others	-	-	1,394	-	6,409	6,409	6,409	6,409	6,409
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 271,367	\$ 356,540	\$ 267,902	\$ 309,859	\$ 315,384	\$ 321,075	\$ 326,937
Net Change in Fund Balance	\$ -	\$ -	\$ (28,014)	\$ (41,540)	\$ 36,181	\$ 8,291	\$ 5,948	\$ 3,470	\$ 854
Ending Fund Balance	\$ -	\$ -	\$ 212,104	\$ 170,563	\$ 248,284	\$ 256,574	\$ 262,521	\$ 265,990	\$ 266,843
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	-	-	212,104	170,563	248,284	256,574	262,521	265,990	266,843

Health Insurance Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-HEALTH INSURANCE FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE by Source									
Local Sources	-	-	-	-	-	55,688,188	55,688,188	55,688,188	55,688,188
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	2,000,000	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,688,188	\$ 55,688,188	\$ 55,688,188	\$ 55,688,188
Available Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,688,188	\$ 55,688,188	\$ 55,688,188	\$ 55,688,188
EXPENDITURES by Object									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	55,688,188	55,688,188	55,688,188	55,688,188
Supplies and Materials	-	-	-	-	-	-	-	-	-
Capital Outlay and Others	-	-	-	-	-	2,000,000	-	-	-
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,688,188	\$ 55,688,188	\$ 55,688,188	\$ 55,688,188
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	-	-	-	-	-	-	-	-	-

FY2026-27 includes a \$2.00M contingency reserve to address unforeseen claims volatility, premium fluctuations, or other emergent healthcare-related expenditures

Building Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-BUILDING FUND

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28	2028-29	2029-30
	AUDITED	AUDITED	AUDITED	AMENDED	YEAR-END	ADOPTED	PROJECTED	PROJECTED	PROJECTED
	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTION	BUDGET	BUDGET	BUDGET	BUDGET
Beginning Fund Balance	\$ 107,666,904	\$ 48,591,549	\$ 18,971,992	\$ 300,954,254	\$ 300,954,254	\$ 333,525,000	\$ 251,664,980	\$ 33,265,866	\$ -
<u>REVENUE by Source</u>									
Local Sources	2,931,667	1,045,670	366,202,640	357,641,515	369,633,469	339,028,285	6,000,000	1,000,000	-
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	49,688	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 2,981,355	\$ 1,045,670	\$ 366,202,640	\$ 357,641,515	\$ 369,633,469	\$ 339,028,285	\$ 6,000,000	\$ 1,000,000	-
Available Balance	\$ 110,648,259	\$ 49,637,219	\$ 385,174,632	\$ 658,595,769	\$ 670,587,723	\$ 672,553,285	\$ 257,664,980	\$ 34,265,866	\$ -
<u>EXPENDITURES by Object</u>									
Salaries	80,219	-	37,959	907,063	969,353	574,347	214,320	435,092	-
Benefits	25,116	-	10,649	291,706	242,338	162,898	44,393	90,123	-
Purchased Services	1,319,155	3,086,180	23,842,262	30,327,970	90,981,945	119,147,096	63,489,387	9,557,283	-
Supplies and Materials	4,118,310	428,762	2,936,530	841,115	11,205,783	14,674,741	7,819,664	1,177,122	-
Capital Outlay and Others	56,513,909	27,150,285	57,392,978	538,365,102	233,663,303	286,329,223	152,831,348	23,006,247	-
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 62,056,709	\$ 30,665,227	\$ 84,220,378	\$ 570,732,956	\$ 337,062,723	\$ 420,888,305	\$ 224,399,113	\$ 34,265,866	-
Net Change in Fund Balance	\$ (59,075,355)	\$ (29,619,557)	\$ 281,982,262	\$ (213,091,441)	\$ 32,570,746	\$ (81,860,020)	\$ (218,399,113)	\$ (33,265,866)	-
Ending Fund Balance	\$ 48,591,549	\$ 18,971,992	\$ 300,954,254	\$ 87,862,813	\$ 333,525,000	\$ 251,664,980	\$ 33,265,866	\$ -	\$ -
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	48,591,549	18,971,992	300,954,254	87,862,813	333,525,000	251,664,980	33,265,866	-	-

Bond Redemption Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-BOND REDEMPTION FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ 60,190,368	\$ 63,860,601	\$ 79,598,776	\$ 126,598,442	\$ 126,598,442	\$ 116,215,462	\$ 107,034,401	\$ 102,971,446	\$ 105,441,158
<u>REVENUE by Function</u>									
Property Taxes	57,828,111	68,485,750	106,353,037	114,852,821	114,852,821	114,852,821	117,149,877	117,149,877	119,492,875
Investment Income	986,792	2,571,533	3,599,147	1,552,194	1,552,194	2,177,416	2,475,073	2,450,957	2,163,910
Par from Refunding Bonds	-	-	-	193,115,000	193,115,000	-	-	-	-
Premiums on Refunding Bonds Sold	-	-	-	17,416,064	17,416,064	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 58,814,903	\$ 71,057,283	\$ 109,952,183	\$ 326,936,079	\$ 326,936,079	\$ 117,030,237	\$ 119,624,950	\$ 119,600,835	\$ 121,656,785
Available Balance	\$ 119,005,271	\$ 134,917,883	\$ 189,550,959	\$ 453,534,522	\$ 453,534,522	\$ 233,245,699	\$ 226,659,351	\$ 222,572,281	\$ 227,097,943
<u>EXPENDITURES by Function</u>									
Principal Retirement	29,015,000	30,270,000	31,020,000	68,785,000	68,785,000	66,680,000	57,410,000	53,345,000	37,250,000
Interest	26,124,603	25,043,878	31,926,421	41,651,235	41,651,235	59,515,298	66,261,905	63,770,123	61,632,113
Retirement of Bonds Via Refunding	-	-	-	214,058,060	214,058,060	-	-	-	-
Fiscal Charges	5,067	5,230	6,095	824,764	824,764	16,000	16,000	16,000	16,000
Transfers (To)	-	-	-	12,000,000	12,000,000	-	-	-	-
Total Expenditures	\$ 55,144,670	\$ 55,319,108	\$ 62,952,516	\$ 337,319,059	\$ 337,319,059	\$ 126,211,298	\$ 123,687,905	\$ 117,131,123	\$ 98,898,113
Net Change in Fund Balance	\$ 3,670,233	\$ 15,738,175	\$ 46,999,667	\$ (10,382,980)	\$ (10,382,980)	\$ (9,181,061)	\$ (4,062,955)	\$ 2,469,712	\$ 22,758,672
Ending Fund Balance	\$ 63,860,601	\$ 79,598,776	\$ 126,598,442	\$ 116,215,462	\$ 116,215,462	\$ 107,034,401	\$ 102,971,446	\$ 105,441,158	\$ 128,199,830
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board Designated and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	63,860,601	79,598,776	126,598,442	116,215,462	116,215,462	107,034,401	102,971,446	105,441,158	128,199,830

Draw of \$9.18M in fund balance as planned to implement the 2024 election authorization and manage the tax impact for constituents.

Capital Reserve Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-CAPITAL RESERVE FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ 74,567,075	\$ 49,222,574	\$ 29,482,104	\$ 12,125,632	\$ 12,125,632	\$ 2,759,684	\$ 1,163,653	\$ 1,261,990	\$ 1,125,884
REVENUE by Source									
Local Sources	3,551,063	2,398,653	175,476	17,430,373	6,552,677	532,294	418,066	302,612	347,223
Intermediate Sources	679,550	1,295,485	1,143,028	6,149,000	1,855,472	1,480,000	1,000,000	1,000,000	1,000,000
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	17,277,566	18,005,553	-	-	-	3,903,235	11,749,201	11,060,479	11,016,004
Total Revenue	\$ 21,508,180	\$ 21,699,691	\$ 1,318,504	\$ 23,579,373	\$ 8,408,149	\$ 5,915,529	\$ 13,167,267	\$ 12,363,091	\$ 12,363,227
Available Balance	\$ 96,075,255	\$ 70,922,265	\$ 30,800,608	\$ 35,705,005	\$ 20,533,781	\$ 8,675,213	\$ 14,330,920	\$ 13,625,081	\$ 13,489,110
EXPENDITURES by Object									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased Services	28,681,380	22,178,338	5,069,733	1,054,778	678,124	-	2,000,000	2,000,000	2,000,000
Supplies and Materials	509,416	548,488	98,855	58,702	40,000	-	-	-	-
Capital Outlay and Others	11,054,218	12,531,969	7,147,168	25,034,819	11,350,821	2,045,448	5,860,771	5,893,953	5,397,340
Principal and Interest	6,607,666	6,181,367	6,359,221	8,702,652	5,705,152	5,466,112	5,208,159	4,605,244	4,760,769
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 46,852,680	\$ 41,440,161	\$ 18,674,976	\$ 34,850,951	\$ 17,774,097	\$ 7,511,560	\$ 13,068,930	\$ 12,499,197	\$ 12,158,109
Net Change in Fund Balance	\$ (25,344,501)	\$ (19,740,470)	\$ (17,356,472)	\$ (11,271,578)	\$ (9,365,948)	\$ (1,596,031)	\$ 98,337	\$ (136,106)	\$ 205,118
Ending Fund Balance	\$ 49,222,574	\$ 29,482,104	\$ 12,125,632	\$ 854,054	\$ 2,759,684	\$ 1,163,653	\$ 1,261,990	\$ 1,125,884	\$ 1,331,001
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	49,222,574	29,482,104	12,125,632	854,054	2,759,684	1,163,653	1,261,990	1,125,884	1,331,001

Capital Construction, Technology & Maintenance Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 AMENDED BUDGET	2025-26 YEAR-END PROJECTION	2026-27 ADOPTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET	2029-30 PROJECTED BUDGET
Beginning Fund Balance	\$ 20,184,289	\$ 36,312,464	\$ 10,863,543	\$ 4,071,507	\$ 4,071,507	\$ 2,525,851	\$ 2,593,892	\$ 2,793,887	\$ 2,764,043
REVENUE by Source									
Local Sources	38,317,396	41,307,031	43,341,084	45,125,877	44,894,940	46,017,313	47,167,746	48,346,940	49,555,613
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 38,317,396	\$ 41,307,031	\$ 43,341,084	\$ 45,125,877	\$ 44,894,940	\$ 46,017,313	\$ 47,167,746	\$ 48,346,940	\$ 49,555,613
Available Balance	\$ 58,501,685	\$ 77,619,495	\$ 54,204,627	\$ 49,197,384	\$ 48,966,447	\$ 48,543,164	\$ 49,761,638	\$ 51,140,827	\$ 52,319,657
EXPENDITURES by Object									
Salaries	6,888,303	12,026,569	24,247,555	17,942,907	19,956,454	20,523,755	11,078,418	11,410,770	11,753,093
Benefits	2,190,366	3,474,668	7,235,726	6,047,214	4,560,050	4,689,678	2,531,418	2,607,361	2,685,582
Purchased Services	1,469,106	14,945,199	14,159,913	20,135,663	16,674,555	16,174,555	16,659,792	17,159,585	17,674,373
Supplies and Materials	8,191	1,826,816	3,791,527	1,355,061	4,734,820	4,234,820	4,361,865	4,492,721	4,627,502
Capital Outlay and Others	11,633,255	34,482,702	698,398	959,751	514,717	326,465	12,336,259	12,706,347	13,087,537
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 22,189,221	\$ 66,755,953	\$ 50,133,119	\$ 46,440,596	\$ 46,440,596	\$ 45,949,272	\$ 46,967,751	\$ 48,376,784	\$ 49,828,087
Net Change in Fund Balance	\$ 16,128,175	\$ (25,448,922)	\$ (6,792,035)	\$ (1,314,719)	\$ (1,545,656)	\$ 68,041	\$ 199,995	\$ (29,844)	\$ (272,474)
Ending Fund Balance	\$ 36,312,464	\$ 10,863,543	\$ 4,071,507	\$ 2,756,789	\$ 2,525,851	\$ 2,593,892	\$ 2,793,887	\$ 2,764,043	\$ 2,491,570
TABOR Reserves	665,677	2,002,679	1,503,994	1,393,218	1,393,218	1,378,478	1,409,033	1,451,304	1,494,843
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	35,646,787	8,860,864	2,567,513	1,363,571	1,132,633	1,215,414	1,384,854	1,312,740	996,727

Appendix B

Additional Slides Included in 5-6-2026 Presentation

A special thanks to all those who have contributed to the budget development process:

Yoli Contreras
Kate Kotaska
Tim Rego
Dean Schafer
Jennifer Seltz
Christina Terrell
Mitch Wilson

Principals, Department Directors, Administrative Staff, Executive Directors of
Schools, DLT, DAC Budget Subcommittee Members, and Board Directors

Health Benefits

- The cost of healthcare has risen substantially over the past few years
- 3 years ago, Kaiser indicated 3 years of 40% renewals each year which led to an RFP for healthcare
- United Healthcare selected with a modest rate cap for 3 years
- This renewal is the first year without a rate cap
- CCSD is the last large district to not have a self-funded plan
- Moving to self funding will allow greater visibility into claims data as well reduce the increased cost by nearly 50%
- Employee associations have agreed to lower H.S.A. contributions in order to buy down the increased cost of premiums

Health Benefits

For FY2026-27, employee benefit costs increased from \$61.51M to a projected \$73.23M - a 19.1% increase overall.

UHC CO Doctors EPO 2500				UHC Choice Plus PPO 2500			
Enrollment Tier	Monthly Increase	# Enrolled	Annual Increase	Enrollment Tier	Monthly Increase	# Enrolled	Annual Increase
Employee Only	\$127.89	1668	\$ 2,559,846	Employee Only	\$164.62	306	\$ 604,485
Employee + Spouse	\$414.92	49	\$ 243,973	Employee + Spouse	\$391.69	11	\$ 51,703
Dual Employee (Employee + CCSD Spouse)	\$255.78	9	\$ 27,624	Dual Employee (Employee + CCSD Spouse)	\$329.24	2	\$ 7,902
Employee + Child(ren)	\$328.18	122	\$ 480,456	Employee + Child(ren)	\$285.17	19	\$ 65,019
Family	\$600.77	115	\$ 829,063	Family	\$574.93	18	\$ 124,185
Dual Employee Family (EE+CCSD Spouse+Child(ren))	\$646.55	40	\$ 310,344	Dual Employee Family (EE+CCSD Spouse+Child(ren))	\$636.14	4	\$ 30,535
UHC CO Doctors HDHP 6000				UHC Choice Plus HDHP 6000			
Enrollment Tier	Monthly Increase	# Enrolled	Annual Increase	Enrollment Tier	Monthly Increase	# Enrolled	Annual Increase
Employee Only	\$50.45	1716	\$ 1,038,866	Employee Only	\$137.96	263	\$ 435,402
Employee + Spouse	\$397.99	93	\$ 444,157	Employee + Spouse	\$428.60	20	\$ 102,864
Dual Employee (Employee + CCSD Spouse)	\$100.90	22	\$ 26,638	Dual Employee (Employee + CCSD Spouse)	\$275.92	1	\$ 3,311
Employee + Child(ren)	\$359.61	227	\$ 979,578	Employee + Child(ren)	\$374.43	25	\$ 112,329
Family	\$610.18	259	\$ 1,896,439	Family	\$666.35	54	\$ 431,795
Dual Employee Family (EE+CCSD Spouse+Child(ren))	\$584.32	121	\$ 848,433	Dual Employee Family (EE+CCSD Spouse+Child(ren))	\$657.57	9	\$ 71,018
Total Increase			\$ 9,685,416				\$ 2,040,546

**Total Annual
Increase
\$11,725,962**

Health Benefits

While employees will experience significant premium increases based on individual plan selections, the strategic plan changes implemented by the District significantly reduced the financial impact; absent these changes and under a fully insured model, employee premium increases would have been nearly twice as high.

Employee Premiums – Fully-Insured and No Plan Changes

UHC Monthly Medical Premiums for Full-Time Employees (Fully Insured and \$3k / \$6k HSA Funding)							
UHC CO Doctors EPO 2500				UHC Choice Plus PPO 2500			
Enrollment Tier	2025-2026 EE Rate	2026-2027 EE Rate	EE \$ Increase/ (Decrease)	Enrollment Tier	2025-2026 EE Rate	2026-2027 EE Rate	EE \$ Increase/ (Decrease)
Employee Only	\$50.00	\$352.50	\$302.50	Employee Only	\$238.12	\$618.66	\$380.54
Employee + Spouse	\$830.13	\$1,456.48	\$626.35	Employee + Spouse	\$1,221.80	\$2,009.74	\$787.94
Dual Employee Spouse	\$100.00	\$726.35	\$626.35	Dual Employee Spouse	\$476.24	\$1,264.18	\$787.94
Employee + Child(ren)	\$821.20	\$1,465.70	\$644.50	Employee + Child(ren)	\$1,223.44	\$2,034.21	\$810.77
Family	\$1,364.08	\$2,311.19	\$947.11	Family	\$1,942.58	\$3,134.05	\$1,191.47
Dual Employee Family	\$824.08	\$1,771.19	\$947.11	Dual Employee Family	\$1,387.15	\$2,578.62	\$1,191.47
UHC CO Doctors HDHP 6000				UHC Choice Plus HDHP 6000			
Enrollment Tier	2025-2026 EE Rate	2026-2027 EE Rate	EE \$ Increase/ (Decrease)	Enrollment Tier	2025-2026 EE Rate	2026-2027 EE Rate	EE \$ Increase/ (Decrease)
Employee Only	\$154.89	\$375.56	\$220.67	Employee Only	\$292.81	\$570.41	\$277.60
Employee + Spouse	\$904.32	\$1,361.13	\$456.81	Employee + Spouse	\$1,197.25	\$1,771.92	\$574.67
Dual Employee Spouse	\$309.78	\$766.59	\$456.81	Dual Employee Spouse	\$585.62	\$1,160.29	\$574.67
Employee + Child(ren)	\$852.47	\$1,322.47	\$470.00	Employee + Child(ren)	\$1,153.10	\$1,744.37	\$591.27
Family	\$1,303.27	\$1,993.94	\$690.67	Family	\$1,732.41	\$2,601.29	\$868.88
Dual Employee Family	\$837.70	\$1,528.37	\$690.67	Dual Employee Family	\$1,249.76	\$2,118.64	\$868.88

Family
\$1,191/Month
Increase

Family
\$869/Month
Increase

Employee Premiums – Self-Funded with Plan Changes

UHC Monthly Medical Premiums for Full Time Employees							
UHC CO Doctors EPO 2500				UHC Choice Plus PPO 2500			
Enrollment Tier	25-26 Rate	26-27 Rate	Monthly Increase	Enrollment Tier	25-26 Rate	26-27 Rate	Monthly Increase
Employee Only	\$50.00	\$177.89	\$127.89	Employee Only	\$238.12	\$402.74	\$164.62
Employee + Spouse	\$830.13	\$1,245.05	\$414.92	Employee + Spouse	\$1,221.80	\$1,613.49	\$391.69
Dual Employee (Employee + CCSD Spouse)	\$100.00	\$355.78	\$255.78	Dual Employee (Employee + CCSD Spouse)	\$476.24	\$805.48	\$329.24
Employee + Child(ren)	\$821.20	\$1,149.38	\$328.18	Employee + Child(ren)	\$1,223.44	\$1,508.61	\$285.17
Family	\$1,364.08	\$1,964.85	\$600.77	Family	\$1,942.58	\$2,517.51	\$574.93
Dual Employee Family (EE+CCSD Spouse + Child(ren))	\$824.08	\$1,470.63	\$646.55	Dual Employee Family (EE+CCSD Spouse + Child(ren))	\$1,387.15	\$2,023.29	\$636.14
UHC CO Doctors HDHP 6000				UHC Choice Plus HDHP 6000			
Enrollment Tier	25-26 Rate	26-27 Rate	Monthly Increase	Enrollment Tier	25-26 Rate	26-27 Rate	Monthly Increase
Employee Only	\$154.89	\$205.34	\$50.45	Employee Only	\$292.81	\$430.77	\$137.96
Employee + Spouse	\$904.32	\$1,302.31	\$397.99	Employee + Spouse	\$1,197.25	\$1,625.85	\$428.60
Dual Employee (Employee + CCSD Spouse)	\$309.78	\$410.68	\$100.90	Dual Employee (Employee + CCSD Spouse)	\$585.62	\$861.54	\$275.92
Employee + Child(ren)	\$852.47	\$1,212.08	\$359.61	Employee + Child(ren)	\$1,153.10	\$1,527.53	\$374.43
Family	\$1,303.27	\$1,913.45	\$610.18	Family	\$1,732.41	\$2,398.76	\$666.35
Dual Employee Family (EE+CCSD Spouse + Child(ren))	\$837.70	\$1,422.02	\$584.32	Dual Employee Family (EE+CCSD Spouse + Child(ren))	\$1,249.76	\$1,907.33	\$657.57

Family
\$575/Month
Increase

Family
\$666/Month
Increase

Long Term Budget Considerations Continued

Extended Child Services Fund

- Continued conversations to ensure expenditures align with revenue

Food and Nutrition Services Fund

- Costs currently outpacing federal reimbursement revenue
- New warehouse should alleviate some pressure as volume discounts are realized with larger purchasing ability (truck loads vs. pallets of goods)

Capital Funds

- In the event future bond elections are unsuccessful, this will put pressure on the General Fund to address critical capital maintenance needs across the District

Other Considerations

- Impact of rising fuel prices on transportation and cost of goods
 - Diesel costs have increased 20%-25%
- Declining interest rates and reduced investment earnings
- Continued underfunding of UPK and potential cuts to programs such as CCAP

Summary of General Fund Sources and Uses

With an estimated \$14.11M in new revenue and \$22.90M in reductions to offset the current operating deficit, there is approximately \$10.52M remaining for a district-wide compensation pool after accounting for \$14.49M in estimated expenditure increases (uses).

FY2025-26 Operating Deficit (in millions)	\$	(12.00)
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Estimated Revenue Adjustments (in millions)		
School Finance Act net of Charter share	\$	5.71
Categoricals	\$	0.86
Additional Mill Levy Override	\$	10.53
Investment Earnings	\$	(2.25)
UPK Enrichment	\$	(2.00)
Increased Fees (Athletics / Rentals)	\$	0.76
Miscellaneous	\$	0.50
Total Estimated Revenue Adjustments	\$	14.11

Estimated Expenditure Reductions (in millions)		
Central Office Personnel Reductions	\$	(3.70)
Central Office Non-Personnel Reductions	\$	(8.90)
Special Populations	\$	(8.69)
High School EOPs and Elementary Admin Health Liaisons	\$	(1.61)
Total Estimated Reductions	\$	(22.90)

Estimated Uses of Funds (in millions)		
Increased capacity in CCTM to offset General Fund expenses	\$	(1.06)
Increase for CCIC / Pathways @ Overland	\$	3.50
Grant backfills (EARSS / SHPG)	\$	2.30
Interfund transfer to Health Insurance Fund	\$	2.00
Contingency - Special Populations	\$	1.50
Contingency - General Operating	\$	6.25
Total Estimated Uses	\$	14.49

Available Resources (Operating Deficit + New Revenue - Reductions)	\$	25.01
Total Estimated Uses	\$	14.49
Compensation Pool (Available Resources - Total Uses)	\$	10.52

**Note: Figures as of 5-8-2026
Board presentation**

Note: The tables above provide a summary of material changes.

Other Funds Changes – Special Revenue Funds

Designated Purpose Grants Fund – Federal, State and local grants, PTCO funds, and donations

- Decrease in revenue and expenditures due to reduced funding for the EARSS and READ grants and the elimination of the School Health Professionals Grant

Extended Child Services Fund – Funds collected for before and after school care, summer care programs, and academic summer school

- Year over year decrease due to preschool enrichment revenue and expenses moving to the General Fund in FY2025-26 after the budget was adopted

Pupil Activities Fund – Funds related to fees collected for athletics and activities

- Expenses expected to outpace revenue as we target a spend down of fund balances over time

Food and Nutrition Services Fund – Revenue and expense for the purpose of serving student meals

- Revenue and expenditures expected to level out as Universal Free Meals has been fully implemented
- Savings in food costs is expected as the new warehouse opens allowing for larger deliveries and volume discounts

Front Range BOCES Fund – A custodial fund to facilitate the administrative support functions of the Front Range BOCES

- No material changes to revenue or expenditures

Health Insurance Fund – Newly created in FY2026-27, the Health Insurance Fund will house employer and employee insurance premiums and claims expenses for medical, dental and vision plans

Other Funds Changes – Capital Funds

Building Fund – Capital projects funded from proceeds of the 2024 G.O. Bonds

- Projected spend from 2024 bond proceeds based on estimated project spend schedules
- All revenue associated with premium and investment earnings remains in the Building Fund for projects aligned with the ballot language

Bond Redemption Fund – Fund for the repayment of debt issued through G.O. Bonds

- Mill held flat at 12.141
- Assumes remaining 2024 authorization is issued in early 2027

Capital Reserve Fund – The Capital Reserve Fund supports district needs outside of the bond program, including debt service, lease obligations, and the copier replacement program

- \$3.5M in transferred from General Fund to support capital needs not covered by the 2024 bond
- \$.40M transferred from the General Fund for the copier replacement program

Capital Construction, Technology and Maintenance (CCTM) Fund – Projects funded from 2020 CCTM Mill Levy

2024 Bond Financing Schedule

First Bond Issuance – 12/3/2024

- Par Amount: \$316,370,000
- Premium: \$46,192,842

Second Issuance – 2/3/2026

- Par Amount: \$316,370,000
- Premium: \$38,841,693

Third and Final Issuance

- Likely to occur early 2027
- Conservative estimates of premium

2024 Bond Progress

Upcoming Milestones

- District Warehouse Summer 2026
- OHS interior renovations Summer 2026
- Cherry Creek Pathways at Overland Summer 2026
- CCIC 2.0 Fall 2026
- OHS Pool Fall 2026
- Holly Hills Elementary Winter 2026/27
- Year one CIP packages start and end in Summer 2026 District Wide

Schedule Updates

- Cherry Creek High School Construction kicking off
 - Demolition of Admin buildings in progress
 - Tennis Courts, practice field, and replacement of Stutler Bowl Turf to be completed by Fall 2026
 - Foundations for new buildings to begin once demo of admin buildings is complete
 - Still tracking Summer 2028 completion
- Year 2 (Summer 2027) CIP package pricing has some risk if the economy should suffer a radical change
- Laredo foundations being poured. Project is significantly delayed due to civil permitting issues with City of Aurora
- Cherokee Trail turf baseball field scheduled for Summer of 2026 may push to Summer 2027 due to civil permitting challenges