

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name: ANDREW CASALE
Preparer's Telephone Number: 516-592-4004

Shaded Fields Will Calculate	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	80,479,174	83,482,755	3.73 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	58,598,795	59,930,531	
B. Tax Levy to Support Library Debt; if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	58,598,795	59,930,531	2.27 %
F. Permissible Exclusions to the School Tax Levy Limit	1,006,000	1,074,877	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	57,592,795	58,855,654	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	57,592,795	58,855,654	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	2,174	2,172	-0.09 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	21,642,695	22,000,000
Assigned Appropriated Fund Balance	1,000,000	1,000,000
Adjusted Unrestricted Fund Balance	3,199,699	3,339,310
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.98 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE 2024	For the cost of any object or purpose for which bonds may be issued.	0	4,000,000	District intends to open new Capital Reserve and transfer \$4M from other reserves through community vote.
Capital	CAPITAL RESERVE 2018	For the cost of any object or purpose for which bonds may be issued.	5,885,649	5,900,000	District intends to use 4.5 Million for MS project.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	1,900,000	0	District intends to transfer all funds to NEW Capital Reserve through community vote and close reserve.
Workers Compensation	WC RESERVE	For self-insured Workers Compensation and benefits.	2,425,784	1,330,000	District intends to transfer \$1,100,000 to NEW Capital Reserve through community vote.
Unemployment Insurance		For reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction	RESERVE FOR TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	625,000	625,000	District intends to use remainder of reserve in 2024-25.
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	4,411,550	4,450,000	District intends to maintain reserve.
Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local	3,523,280	2,550,000	District intends to transfer \$1,000,000 to NEW Capital Reserve

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Employees'
Retirement System.

through community
vote.

Reserve for
Uncollected
Taxes

For unpaid taxes due
certain city school
districts not
reimbursed by their
city/county until the
following fiscal year.

Single Other
Reserve

TRS RESERVE To fund employer
retirement
contributions to the
New York State
Teachers'
Retirement System
(TRS.)

2,697,867 2,710,000

District intends to
maintain reserve.

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**