

Seaford Union Free School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 80,479,174	\$ 83,482,755	\$ 81,900,844
Increase/Decrease for the 2024-25 School Year		\$ 3,003,581	\$ 1,421,670
Percentage Increase/Decrease in Proposed Budget		3.73%	1.77%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 58,598,795	\$ 59,930,531	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 58,598,795	\$ 59,930,531	\$ 58,598,795
F. Total Permissible Exclusions	\$ 1,006,000	\$ 1,074,877	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 57,592,795	\$ 58,855,654	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 57,592,795	\$ 58,855,654	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$ 7,241,375	\$ 6,894,500	\$ 6,844,500
Program Component	\$ 64,450,552	\$ 67,749,795	\$ 67,286,992
Capital Component	\$ 8,787,247	\$ 8,838,460	\$ 7,769,352

*Examples of items not included in a contingency budget are: community use of school facilities (unless all costs are reimbursed to the district), new equipment purchases, nonessential maintenance and capital expenditures (except in emergencies) pursuant to Section 2023 of the Education Law.

Description	Amount
PROPOSITION #2: RESOLVED, that Board of Education of the Seaford Union Free School District be authorized to expend \$4,500,000 from the Capital Reserve Fund established on May 15, 2018 for the purpose of performing the following projects: Replacement of Roof at Seaford Middle School and various masonry repairs, and replacement/repairs to the gymnasium ceiling at Seaford Middle School, all of the foregoing to include all labor, materials, equipment, apparatus and incidental costs related thereto.	\$4,500,000
PROPOSITION #3: RESOLVED, that the Board of Education, pursuant to Education Law Section 3651, be authorized to establish a Capital Reserve Fund known as the "Capital Reserve 2024" for the purpose of performing the following capital improvements: instructional and non-instructional space improvements/renovations/upgrades, (including but not limited to classroom improvements/renovations/upgrades and/or additions to existing facilities), auditorium renovations, gymnasium renovations, cafeteria renovations, library/multi media center renovations, exterior renovations/reconstruction, computer/technology upgrades, security system upgrades, plumbing renovations/upgrades, electrical renovations/upgrades, HVAC renovations/upgrades, energy efficiency renovation/upgrades, renovations required for compliance with ADA requirements, vocational and career preparation renovations, roof/gutter/leader replacement, window replacement, masonry/concrete replacement, interior and exterior door/entry ways replacement, toilet room renovations, lighting upgrades, floor replacement, wall replacement, boiler replacements, elevators, carpentry renovations, purchase of buildings/land, site renovations/reconstruction, athletic field renovations/reconstruction including renovations to signs, press boxes, and/or bleachers, playground renovations, lockers/locker room renovations, public address/clock system replacement, sound system upgrades, telephone system upgrades, hazardous material remediation, storage space renovations, furnishings and equipment, including the purchase of vehicles, all of the foregoing to include all labor, materials, equipment, apparatus and incidental cost related thereto. The maximum amount of the aforesaid Capital Reserve Fund shall be \$30,000,000 plus investment income. The probable term is to be ten (10) years; the funds are to be transferred from (a) \$1,900,000 from the existing Repair Reserve Fund, plus accrued interest; (b) \$1,000,000 from the Retirement Contribution Reserve Fund; (c) \$1,100,000 from the Workers' Compensation Reserve Fund; and (d) an amount not to exceed \$3,000,000 from surplus monies and/or permissible transfers from other reserves, if any, remaining in the 2023-2024 general fund and thereafter in an annual amount of not more than \$3,000,000 for each remaining year of the probable term. Upon the establishment and funding of said reserve, the Superintendent of Schools or designee shall be directed to deposit monies of this reserve fund in a separate bank account to be known as the "Capital Reserve 2024."	

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹	\$1,366

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Seaford Union Free School District, Nassau County, New York, will be held at Manor and Harbor Elementary school(s) in said district on Tuesday, May 21, 2024 between the hours of 7:00am and 9:00pm, at which time the polls will be opened to vote.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.